

ISO 9001:2015 Certified  
Insurance Company



# COMPANY PROFILE



सिद्धार्थ प्रिमियर इन्स्योरेन्स लि.  
Siddhartha Premier Insurance Ltd.

TRUST AND SECURITY



# About Siddhartha Premier Insurance Limited (SPIL)

**Siddhartha Premier Insurance Limited (SPIL) an ISO 9001: 2015 Certified Company** - headquartered at Babarmahal (Hanumansthan), Kathmandu, Nepal is formed after the successful merger between two established companies' viz. Siddhartha Insurance Limited and Premier Insurance Co. (Nepal) Limited. The company is promoted by one of the reputed class A Commercial Bank i.e Siddhartha Bank Ltd., successful entrepreneurs, prominent and established trading and business conglomerates as well as industrialists.

The company has employee strength of 600+ over a network of 128 offices across the nation & it is dedicated in providing one-stop solution for the entire non-life insurance services. The various lines of business that it underwrites are Property, Motor, Marine, Engineering, Aviation, Livestock & Crops, Micro & Miscellaneous.

SPIL has a strong focus on customer centricity and it aims at delivering exceptional and caring experience for the customers by virtue of its quality services and a hassle-free claim settlement. It has also developed and implemented various initiatives to provide innovative products, risk management solutions & reliable fund performance for maximum **TRUST & SECURITY** to the customers since last three decades.

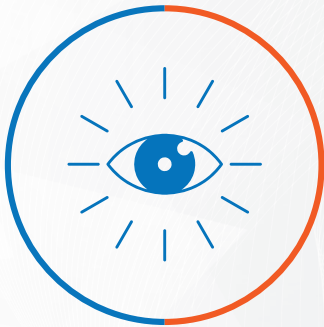
SPIL's greatest strength is human capital. In a business that begins and ends with people, SPIL's human resources have huge responsibilities on their shoulders so as to ensure that the broad vision, mission and core values pursued by the company are met for the sustainability of the business and customers as well.

SPIL is backed up with the reknowned & rated reinsurance arrangements, which provides more security for its equity and solvency by increasing its ability to withstand the financial burden, when unusual events occurs. Corporate good governance and risk management practices along with corporate social responsibilities have always been our focus for excelling further and remaining the leader in the Nepalese general insurance industry.



## MISSION

"To deliver insurance services promptly, with integrity and a desire to serve our esteemed stakeholders, while upholding a high quality of teamwork for excellence and continuous improvement."



## VISION

"To become the first choice for non-life insurance by providing secure coverage."



### Integrity for Trustworthiness

This core value emphasizes the importance of honesty, transparency, and ethical behavior in all aspects of the company's operations. It means the company is committed to maintain the highest standards of integrity and it is trustworthy and reliable in its interactions with customers, partners, and esteemed stakeholders.



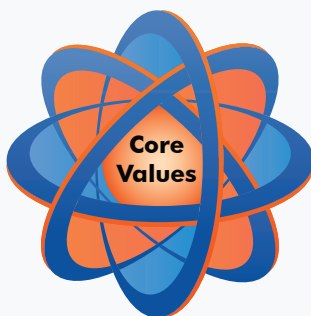
### Passion to Serve

This core value reflects the company's commitment to provide exceptional service to its customers. It means that the company's employees are passionate about serving customers and they are dedicated for providing the best possible experience.



### Teamwork for Excellence

This core value emphasizes the importance of collaboration and cooperation among employees in achieving the company's goals. It means that the company values teamwork and encourages employees to work together for achieving shared objectives.



### Responsiveness

This core value highlights the company's commitment for being responsive to the needs of the customers. It means that the company is quick to response customer queries and able to quickly adapt to changing market conditions and customer needs.



### Constant Improvement

This core value reflects the company's commitment for continuous learning and growth. It means that the company is always looking for ways to improve its products, services, and processes and that it is open to new ideas and approaches for achieving success.

# BOARD OF DIRECTORS



Mr. Suresh Lal Shrestha  
Chairman



Mr. Pawan Kumar Agrawal  
Director



Mr. Rajan Krishna Shrestha  
Director



Mr. Rahul Agrawal  
Director



Mr. Prabhu Krishna Shrestha  
Director



Mr. Sumit Kumar Kedia  
Director



Mrs. Hasana Sharma  
Independent Director

# CORE MANAGEMENT TEAM



**Mr. Birendra Bahadur  
Baidawar Chhetry**  
Chief Executive Officer (CEO)



**Mr. Yogesh Krishna Shrestha**  
Deputy Chief Executive Officer  
(DCEO)



**Mr. Deepak Kumar Dhoot**  
Deputy General Manager  
(DGM)



**Mr. Nawaraj Parajuli**  
Assistant General Manager  
Head - Claim



**Mr. Ramji Dhakal**  
Assistant General Manager  
Head - Marketing

# SENIOR EXECUTIVES / HEAD OF DEPARTMENTS



**Mr. Manoj Dhaurali**

Chief Manager  
Head - Investment, Risk  
Management and Compliance



**Mrs. Sarala Prasai**

Chief Manager  
Head-Underwriting



**Mr. Rajesh Prasad Shrestha**

Chief Manager  
Head - IT



**Mrs. Jyotshana Bohara Pandey**

Chief Manager  
Marketing Department



**Mr. Bharat Sunam**

Chief Manager  
Head-Human Resource and Branding



**Mr. Padam Bdr. Thapa**

Chief Manager  
Head- Accounts and Finance



**Mrs. Rohini Karmacharya**

Chief Manager  
Claim Department



**Mr. Subodh Karmacharya**

Senior Manager  
Head - Anti Money Laundering



**Mrs. Archana Pathak**

Senior Manager  
Head- Corporate Marketing



**Mr. Arun Sapkota**

Senior Manager  
Head-Admin and Internal Control



**Mr. Santosh Panta**

Deputy Manager  
Head- Agriculture and Live-stock



**Mrs. Ramita Manandhar**

Assistant Manager  
Deputy Head- Reinsurance



# OUR INSURANCE SERVICES



Siddhartha Premier  
**PROPERTY**  
Insurance

SECURE YOUR LIFE TIME  
INVESTMENT WITH THE  
SPIL PROPERTY  
INSURANCE



Siddhartha Premier  
**MOTOR**  
Insurance

INSURANCE THAT  
MOVES YOU, LIKE A PRO  
ON THE GO WITH SPIL  
MOTOR INSURANCE



Siddhartha Premier  
**MARINE**  
Insurance

PROTECT YOUR CARGO  
AND NAVIGATE WITH  
CONFIDENCE WITH SPIL  
MARINE INSURANCE



Siddhartha Premier  
**TRAVEL**  
Insurance

TRAVEL THE WORLD  
WITH CONFIDENCE OF  
TRUST AND SECURITY  
WITH SPIL TRAVEL  
INSURANCE



Siddhartha Premier  
**ENGINEERING**  
Insurance

BUILD THE CONFIDENCE  
AND SECURE YOUR  
PROJECT WITH SPIL  
ENGINEERING  
INSURANCE



Siddhartha Premier  
**AVIATION**  
Insurance

FLY WITH TRUST AND  
SECURITY OF SPIL  
AVIATION INSURANCE



Siddhartha Premier  
**AGRICULTURE AND  
LIVESTOCK**  
Insurance

PROTECT YOUR CROPS  
AND LIVESTOCK WITH  
SPIL AGRICULTURAL AND  
LIVESTOCK INSURANCE



Siddhartha Premier  
**MEDI HEALTH**  
Insurance

SAVE YOUR MEDICAL  
EXPENSES WITH SPIL  
MEDI HEALTH  
INSURANCE



Siddhartha Premier  
**MISCELLANEOUS**  
Insurance

GET GROUP PERSONAL  
ACCIDENTAL INSURANCE  
(GPA) BURGLARY, CASH IN  
TRANSIT, PUBLIC LIABILITY  
WITH SPIL MISCELLANEOUS  
INSURANCE





## Summary of Financial Indicators FY 2023-2024



**Share Capital**  
NPR. 2.8 Billion



**Reserve & Surplus**  
NPR. 5.0 Billion



**Net worth**  
NPR. 7.8 Billion



**Number of Shares**  
28 Million



**Book value per share**  
NPR. 277.66



**Earning per Share (EPS)**  
NPR. 25.55



**Price Earning Ratio**  
33.66



**Investment Portfolio**  
NPR. 8.4 Billion



**Investment Income**  
NPR. 734 Million



**Gross Premium Income**  
NPR. 4.2 Billion



**Gross Claim Paid**  
NPR. 2.1 Billion



**Net Profit**  
NPR. 717 Million



**Solvency Margin Ratio**  
318.80%



**Combined Loss Ratio**  
79



# REINSURERS



Best Meridian International Insurance Company



Kenya Reinsurance Corporation Ltd.



New India Assurance Company Limited



Société Tunisienne de Réassurance (Tunis Re)



GIC Bhutan Reinsurance Limited



Compagnie Commune de Reassurance des Etats  
Membres de la CIMA (CICA Re)



Active Capital Reinsurance Ltd.



Asian Reinsurance Corporation



Nepal Reinsurance Company Limited



Himalayan Reinsurance Ltd.



Hannover Re



General Insurance Corporation of India

# | Branch Networks





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TRUST AND SECURITY

Siddhartha Premier Bhawan, Babarmahal, (Hanumansthan), Kathmandu, Nepal

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