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वार्षिक प्रतिवेदन
17th Annual Report
२०७८/०७९ (2017/018)



सिद्धार्थ इन्स्योरेन्स लिमिटेड
SIDDHARTHA INSURANCE LIMITED

Security in a true sense

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सिद्धार्थ इन्स्योरेन्स लिमिटेडको सत्रौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरू,

मिति २०७६ साल जेष्ठ २१ गते (४ जुन, २०१९) गते मङ्गलवारका दिन बसेको सञ्चालक समितिको १४७ औं बैठकको निर्णयानुसार यस कम्पनीको १७ औं (सत्रौं) वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा निम्न विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिका लागि हार्दिक अनुरोध छ।

सभा हुने मिति, समय र स्थान :

मिति : २०७६ साल आषाढ १३ गते, शुक्रवार (तदनुसार २८ जुन, २०१९)

समय : बिहान ११:०० बजे

स्थान : रसियन सेन्टर अफ साईन्स एण्ड कल्चर कमलपोखरी ,काठमाण्डौ

छलफलका विषयहरू

क. सामान्य प्रस्ताव :

१. सञ्चालक समितिको तर्फबाट अध्यक्ष ज्यूद्वारा प्रस्तुत वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहित आ.व. २०७४/०७५ को वासलात,नाफा-नोक्सान हिसाव तथा सोहि अवधिको नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचिहरू छलफल गरी पारित गर्ने ।
३. लेखापरीक्षण समितिले सिफारिस गरे बमोजिम आ.व.२०७५/०७६ को लागि लेखापरीक्षक नियुक्त गरी, निजको पारिश्रमिक निर्धारण गर्ने । (एन.अमात्य एण्ड कम्पनी चार्टर्ड एकाउण्टेण्टस् कानूनत पुन : नियुक्त हुन सक्नेछ)
४. सञ्चालक समितिमा संस्थापक समुह अन्तरगत रिक्त एक र सर्वसाधारण समुह अन्तरगत रिक्त एक सञ्चालक पदमा बाँकी अवधिको लागि भएको सञ्चालकको नियुक्तिलाई अनुमोदन गर्ने ।
५. सञ्चालक समिति तथा अन्य समितिको बैठकमा उपस्थित भए वापत सञ्चालकहरूलाई प्रदान गरिने बैठक भत्ता वृद्धि गर्ने ।

ख. विशेष प्रस्ताव :

१. सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम रहेको चुक्ता पुँजीको १५.४८४३३ प्रतिशतले हुन आउने रकम रु १३,४०,८१,६५०/- वरावरको वोनस शेयर जारी गर्ने ।
२. प्रवन्ध पत्रको दफा ५ को (क),(ख) पुँजि सम्बन्धी व्यवस्था संशोधन गर्ने ।
३. नियमावलीको नियम ५ को (क),(ख) र (घ) पुँजि सम्बन्धि व्यवस्था संशोधन गर्ने ।
४. नियमावलीको नियम ३४ को उप-नियम ५ मा वोनस शेयर निष्काशन सम्बन्धि व्यवस्था थप गर्ने ।
५. सञ्चालकहरूलाई प्रदान गरिने बैठक भत्ता सम्बन्धमा नियमावलीको नियम २८ को उप-नियम १ मा रहेको व्यवस्थालाई संशोधन गरी, सञ्चालकहरूलाई प्रदान गरिने बैठक भत्ताको रकम उल्लेख गर्ने ।
६. संशोधित प्रवन्ध पत्र तथा नियमावली अभिलेख वा स्वीकृत गर्ने वा निर्णय कार्यान्वयन गर्ने निकायबाट कुनै फेरवदल गर्न निर्देशन प्राप्त हुन आएमा सो अनुसार गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने ।

ग. सञ्चालक समितिमा समूह “क” संस्थापक शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्ने ३ जना सञ्चालकहरूको निर्वाचन गर्ने ।

घ. विविध ।



साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभा प्रयोजनका लागि यस कम्पनीको शेयर दाखिल खारेज गर्ने कार्य मिति मिति २०७६ साल जेष्ठ ३० देखि साधारण सभा हुने दिन सम्म बन्द रहने छ ।
२. २०७६ साल जेष्ठ २९ गते सम्म नेपाल स्टक एक्सचेन्ज लि. मा कारोबार भएका शेयरहरु वोनश शेयर तथा साधारण सभा प्रयोजनका लागि योग्य रहने छन् ।
३. साधारण सभामा भाग लिनको लागि प्रतिनिधी (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरुले प्रतिनिधि पत्र (प्रोक्सी) फारम भरी सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको मुख्य कार्यालय सिद्धार्थ इन्स्योरेन्सको भवन, बबरमहलमा दर्ता गराई सक्नु पर्नेछ ।
५. शेयरधनीहरुबाट उठेको प्रश्न, जिज्ञासा वा मन्तव्यहरुको सम्बन्धमा संचालक समितीको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिने छन् ।
६. विविध विषय अन्तरगत कुनै शेयरधनी महानुभावले कम्पनी सम्बन्धमा केही जिज्ञासा भई सो राख्न चाहेमा लिखित रुपमा सभा हुनु भन्दा कम्तीमा ७ दिन अगावै कम्पनीको कार्यालयमा लिखित रुपमा पठाउनु हुन अनुरोध छ ।
७. सञ्चालक समितिमा संस्थापक शेयरधनीहरुको समूह "क" तर्फबाट प्रतिनिधित्व गर्ने ३ जना सञ्चालकहरुको निर्वाचन सम्बन्धी कार्यक्रम मिति २०७६ आषाढ ०६ गते निर्वाचन अधिकृतले निर्वाचन अधिकृतको मुकाम रहेको सिद्धार्थ इन्स्योरेन्स लिमिटेडको मुख्य कार्यालय सिद्धार्थ इन्स्योरेन्स भवन, बबरमहलमा प्रकाशित गरे बमोजिम हुनेछ ।
 - आ.व.२०७४/०७५ को वार्षिक प्रतिवेदन तथा वित्ति विवरण कम्पनीको वेवसाईड www.siddharthainsurance.com मा राखिएको छ ।

Board of Directors



Sitting (From Left)

Mr. Rameshwar Prasad Bashyal - Director
Mr. Ratan Lal Kedia - Chairman
Mr. Pawan Kumar Agrawal - Director

Standing (From Left)

Mr. Sumit Kumar Kedia - Director
Mr. Nidan Raj Lamichhane - Director
Mr. Rahul Agrawal - Director



अध्यक्षको मन्तव्य

Chairman's Message

यस कम्पनीको सत्रौं वार्षिक साधारण सभामा शेयरधनी महानुभावहरूलाई स्वागत गर्न पाउँदा अत्यन्त हर्षित भएको छु। नेपाली बीमा बजारमा आफ्नो छुट्टै पहिचान बनाई वीमितहरूको आकाङ्क्षा अनुरूप उच्चस्तरको बीमा सेवा प्रदान गर्न कम्पनी सफल भएको छ। ग्राहकमुखि व्यवहार एवं कार्यशैलि, समयमा नै सरलकृत तरिकाबाट दावी भुक्तानी गर्ने अभ्यासको कारण कम्पनी प्रति वीमितहरूको अटुट विश्वास अभिवृद्धि भै रहेको अनुभूति गरेको छु।

आजको बदलिदो परिवेश र आवश्यकता अनुरूप नागरिकहरूले प्रत्यक्ष लाभ उठाउन सक्ने किसिमका बीमाका नयाँ योजना ल्याउने तर्फ कम्पनी कयासिल रहेको छ। नविन प्रविधि, सेवाको गुणस्तरीयता, पारदर्शिता एवम् संस्थागत सुशासनलाई प्रभावकारी रूपमा अवलम्बन गरी उत्कृष्ट सेवा प्रदान गर्न प्रयासरत रहेकाछौं। प्रचुर सम्भावनाको कुन्ज रहेको विमा व्यवसायले पछिल्लो समयमा विस्तारै गति लिई बीमाको दायरा बढ्दै जानुलाई केहि हद सम्म भए पनि सुखद नै मान्नु पर्दछ। समग्र व्यवसाय तथा मुनाफामा भएको वृद्धिको साथै पुँजी बजारमा बीमा प्रतिको आकर्षणले बीमा व्यवसायको उज्ज्वल भविष्य प्रति परिलक्षित रहेको विश्लेषण गरेको छु।

बीमा आफ्नै लागि गर्ने हो र यसले आर्थिक एवम् वित्तिय सुरक्षा प्रदान गर्दछ, भन्ने चेतनामा अभिवृद्धि गरि बीमा सम्बन्धि ज्ञानलाई आम नागरिक समक्ष पुऱ्याई बीमा प्रतिको विश्वास एवम् आर्कषण अभिवृद्धि गरि आम नागरिकहरूले प्रत्यक्ष लाभ उठाउन सक्ने किसिमका नविन बीमा योजनाहरू कार्यान्वयनमा ल्याउने तर्फ कम्पनी कयासिल रहेकोछ।

स्वास्थ्य बीमा अन्तरगतका वीमितहरूलाई उत्कृष्ट सेवा प्रदान गर्न प्रयासरत रहेका छौं। कृषि तथा पशुपन्छि एवम् लघु बीमा सेवालाई अझ प्रभावकारी बनाई जनस्तर सम्म पुऱ्याई लक्षित वर्गले यसबाट अझ लाभ उठाउन सक्नु भन्ने हाम्रो ध्येय रहेको छ। आर्थिक पारदर्शिता, संस्थागत सुशासनको मूलभुत मान्यतालाई आत्मसात गरि व्यवसायको प्रवृद्धन, विकास र विस्तार गर्ने कुरामा सम्बद्ध सबैलाई आश्वस्त पार्न चाहन्छु र कम्पनीलाई अब्वल दर्जामा पुऱ्याउने कार्यमा यहाहरूबाट प्राप्त भै रहेको सहयोग, सद्भाव र रचनात्मक सुभावनिरन्तर पाई रहने विश्वास लिएको छु।

रतनलाल केडिया

अध्यक्ष

I am very delighted to welcome all the shareholders in the 17th AGM of the company. The company has been successful in providing high quality insurance services to the customers as per their expectations in the Nepalese insurance industry by maintaining distinct identity. I believe Customer oriented behavior and work procedure along with the practice of timely and simplified claim settlement procedureis the root for everlasting trust of customers towards the company.

The company is well directed towards introducing new insurance products to cater the changing circumstances and needs of the people which directly benefits them. By adopting new technology, quality of services, transparency and corporate good governance we have been engaging in providing qualitative insurance services. The fact that insurance business having extensive potential for growth has slowly taken its momentum in the recent time should be considered pleasant to some extent for the industry as a whole. I can foresee the bright future of the insurance business taking into account the overall growth in the business and profitability along with attraction in the capital market.

It has been indispensable to create the general public awareness that insurance is for own sake and it provides economic and financial security. It is further imperative to spread the knowledge of insurance among the general public for building their trust and inclination towards insurance so that they directly benefit from the new insurance products that the company is always directed to introduce.

We have been continuously directing our efforts in providing top quality medical insurance services to all our insureds. Our main motto is to reach the general public so that targeted group will benefit from the effective Agriculture, livestock and micro insurance services.

I would like to assure you all that the company will take forward all its promotion, development and expansion activities by maintaining the trust created over years along with adopting the basic principles of economic transparency, corporate governance and look forward for your assistance, support and constructive suggestions to take company at discernible heights.

Ratan Lal Kedia
Chairman



कार्यकारी प्रमुखको प्रतिवद्धता

CEO's Commitment

कम्पनीको १७ औं वार्षिक साधारण सभामा उपस्थित हुनु भएका आदरणीय शेयरधनी महानुभावहरुलाई हार्दिक स्वागत गर्न चाहन्छु। कम्पनीलाई अबल बनाउन हामीलाई सधैं अमूल्य राय सुझाव प्रदान गरी उत्प्रेरित गर्नु हुने शेयरधनी महानुभावहरु प्रति अभार व्यक्त गर्दछु।

कम्पनीलाई व्यवसायिक एवम् प्रतिस्पर्धि बनाउदै हरेक दृष्टिबाट उत्कृष्ट निर्जिवन बीमा कम्पनीमा रुपान्तरित गर्ने दिशा तर्फ अझ कृयासिलताका साथ सम्पूर्ण ध्यान केन्द्रित गरि कार्य सम्पादन गर्दै आएका छौं। हालसम्म सातै प्रदेशको ४३ वटा जिल्लामा आफ्नो उपस्थिति जनाई ७७ वटा शाखा सञ्जाल मार्फत बीमा सेवा प्रदान गरी व्यवसायको विस्तार गरेका छौं। यसले आम नागरिकसम्म बीमाको पहुँचमा अभिवृद्धि गर्न मरुत पुग्नेछ।

बाली तथा पशु पन्छको क्षेत्रमा बीमा सेवा प्रदायकको रुपमा उत्कृष्ट एवम् प्रशंसनीय कार्य गरेको कदर स्वरुप नेपाल सरकार कृषि, भूमि व्यवस्था तथा सहकारी मन्त्रालयले “उत्कृष्ट बाली तथा पशु पन्छ बीमा कम्पनीको” रुपमा कम्पनीलाई सम्मान पत्र प्रदान गरेको छ। यस सम्मानले कृषि, पशु पन्छ तथा लघु बीमाको विस्तार र प्रवर्द्धन गरी लक्षित समुह सम्म पुऱ्याई कृषि विकाशको क्षेत्रमा योगदान दिन ठुलो हौसला र प्रेरणा मिलेको महसुस गरेको छु।

कम्पनीले हाल सम्म प्राप्त गरेको उपलब्धिहरुलाई संस्थागत गर्दै, उपलब्ध स्रोत साधन र जनशक्तिको उच्चतम परिचालन गरि कम्पनीलाई अझ प्रतिस्पर्धि बनाउने तर्फ सदा अग्रसर रहेका छौं। आम नागरिकहरुको पहुच पुग्न सक्ने किसिमका बीमाका नया योजनाहरु ल्याउने तर्फ व्यवस्थापनले आफ्नो ध्यान केन्द्रित गरेको छ। यसै सन्दर्भमा चालु आ.व.मा लघु बीमा योजना अन्तर्गत, सिद्धार्थ आर्दश नारी बीमा, पारिवारीक दुर्घटना बीमा तथा व्यवसायिक बीमा अन्तर्गत चिकित्सक तथा स्वास्थ्य कर्मीहरुका पेशागत क्षतिपूर्ति बीमा (Professional Indemnity Insurance For Doctors & Practitioners) र घातक रोगहरु (Critical Illness)का बीमा लेख लगायत ४ प्रकारका बीमालेख प्रचलनमा ल्याएका छौं।

प्रचलित ऐन कानून तथा बीमा समिति एवम् अन्य निकायहरु द्वारा जारी भएका निती निर्देशनहरु अन्तर्गत रहि कम्पनीले आफ्नो काम कारवाहिहरुलाई पुर्ण व्यवसायिक र पारदर्शि बनाउदै आएका छौं। यो साधारण सभा पश्चात यसै आ.व.मा चुक्ता पुजी रु १ अर्ब पुग्नेछ। नेपाली बीमा बजारमा कम्पनीले प्राप्त गरेको ख्याति र साखलाई सदा उच्च बनाई, यावत चुनौतिहरुको सामना गरी, गुणस्तरिय, विश्वासिलो एवम् समय सापेक्ष बीमा सेवा बीमा सेवा प्रदान गर्न सधैं कृयासिल रहने प्रतिवद्धता जाहेर गर्न चाहन्छु

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

I would like to welcome all the respected shareholders in 17th Annual General Meeting of the company. I would also like to acknowledge all the shareholders who have given constructive suggestion in taking the company to successful heights.

We have been keeping all our efforts and focusing in making the company professionally and competitively managed non- life insurance. At present we have extended our service in 43 districts of all the 7 provinces through 77 branches. With our extensive network, we believe that this will increase the reach toward insurance by general public.

The company has received appreciation award entitling “**Best Company in Crops & livestock Insurance**” from Ministry of Agriculture, Land Management & Cooperative-Nepal Government for excellent and appreciable service provider in Crops and livestock insurance sector. The appreciation award so received has further encouraged the company for promoting and developing agriculture, livestock and mico insurance in the targeted group.

By institutionalizing all the achievement we have made over the years and by best utilizing our available resources & human capital, we shall move ahead to be more competitive in the market. We have also focused in introducing new products useful to the general public. In this context, in the current financial year, the company has introduced 4 types of insurance products. The company introduced Siddhartha Adarsha Naari Beema, Paribarik Durghatna Beema under micro insurance and Professional Indemnity Insurance for Doctors and Medical Practitioners and Critical Illness under Commercial Insurance for compensation to doctors and medical practitioners.

The company in strict adherence to prevailing laws & rules along with directives of Beema Samiti (Insurance Board) and other regulatory agencies in discharging its activities in fully professional & transparent manner. The paid up capital of the company reaches Rs. 1 billion after this AGM in the current financial year.

The brand image and trust that our company has built over period in the insurance shall always be heightened by confronting all challenges and shall always be committed to provide qualitative, trustworthy, contemporary and effective services as always.

Birendra Baidawar Chhetry
Chief Executive Officer

Management Team



Sitting (From Left)

Mr. Murari Regmi	- DGM
Mr. Birendra Baidawar Chhetry	- CEO
Mr. Yogesh Krishna Shrestha	- Dy.CEO
Mr. Deepak Dhoot	- AGM
Mr. Nawaraj Parajuli	- Chief Manager

Standing (From Left)

Mr. Manoj Dhaurali	- CFO
Mr. Badri Bahadur Adhikari	- Sr. Manager
Mr. Jyotsna Pandey	- Sr. Manager
Mr. Subodh Karmacharya	- Manager
Mr. Archana Pathak	- Manager
Mr. Ramji Dhakal	- Sr. Manager
Mr. Yogendra Gautam	- Manager

सिद्धार्थ इन्स्योरेन्स लिमिटेडको

१७ औं वार्षिक साधारण सभामा सञ्चालक समितिका तर्फबाट

अध्यक्ष श्री रतनलाल केडियाद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणरूप श्रेयस्थानी महानुभावहरू,

यस सिद्धार्थ इन्स्योरेन्स लिमिटेडको १७ औं वार्षिक साधारण सभामा उपस्थित हुनु भएका आदरणिय श्रेयस्थानी महानुभावहरूमा सञ्चालक समितिको तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्दछु।

आर्थिक वर्ष २०७४/०७५ को वार्षिक प्रतिवेदन सञ्चालक समितिको तर्फबाट यस गरिमामय सभा समक्ष प्रस्तुत गर्न पाउँदा मलाई अत्यन्त खुशी लागेको छ। कम्पनी संस्थापना भएको हिसाबले १७ औं वार्षिक प्रतिवेदन भएता पनि बीमा व्यवसाय सञ्चालनको हिसाबले हामी १३ औं वर्षको वार्षिक प्रतिवेदन हो भन्दा अतिशयुक्ति नहोला। यस अवधिमा कम्पनीले प्राप्त गरेको उपलब्धिहरूलाई संस्थागत गरि अझ उपलब्धि गर्ने तर्फ कम्पनी सधैं कयासिल रहेकोछ। विकशित मुलुकको बीमा व्यवसायको विकास र विस्तारलाई हेर्ने हो भने हामी धेरै पछाडी रहेका छौं। हामी परम्परागत बीमा व्यवसायलाई नयाँ प्रविधि अनुकूल बनाई आधुनिकी तर्फ उन्मुख गरि अगाडी वढ्न सकियो भने निश्चय पनि अझ धेरै गर्न सकिन्छ भन्नु हाम्रो विश्वास रहेको छ।

यस वार्षिक साधारण सभामा आर्थिक वर्ष २०७४/०७५ को वार्षिक प्रतिवेदन तथा लेखा परिक्षण प्रतिवेदन सहितको वासलात, नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण तथा यससँग सम्बन्धित अनुसूचिहरूको साथै चालु आर्थिक वर्षमा कम्पनीले गरेको काम कारवाही तथा भावी योजनाहरू समेत समावेश गरी कम्पनी ऐन २०६३ को दफा १०९ को अधिनमा रहि तयार पारिएको यो प्रतिवेदन सञ्चालक समितिका तर्फबाट यहाहरू समक्ष प्रस्तुत गर्दछु।

(क) विगत वर्षको कारोबारको सिंहावलोकन :

२०७२ सालको भुक्तप पछि बीमा प्रतिको आम नागरिकको सोच र बीमा सेवाको शैलीमा समेत परिवर्तन भएको छ। सरकारी स्तरबाट स्वास्थ्य, कृषि तथा पशु पन्छि बीमाको सम्बन्धमा गरिएको प्रचार प्रसारबाट बीमा प्रतिको जनचासो र चेतना अभिवृद्धि गर्नमा सहयोग पुगेको छ। लामो राजनैतिक अस्थिरताबाट गुजेको हाम्रो मुलुकमा स्थिरताको संकेत देखिएको भएतापनि राष्ट्रिय अर्थतन्त्रको महत्व पूर्ण क्षेत्र कृषि क्षेत्रको विकाश, पूर्वाधार निर्माण तथा लगानीको क्षेत्रमा आशातित र उत्साहजनक रुपमा उपलब्धि हासिल गर्न सकेको देखिएन। यस्तो परिदृश्यको विचमा बीमा व्यवसायले मात्र फड्को मार्न सक्ने अवस्था रहदैन। बीमा क्षेत्रको विकाश र विस्तार गर्न तर्फ कम्पनी सधैं क्रियासिल रहेकोछ। आर्थिक पारदर्शिता, संस्थागत सुशासनको मूलभुत मान्यतालाई आत्मसात गर्दै व्यवसायलाई विश्वासिलो, गुणस्तरिय एवम् पारदर्शि बनाई प्रभावकारी बीमा सेवा ग्राहकहरू समक्ष पुऱ्याउदै आएको छौं। आगामी दिनहरूमा पनि अझ व्यवस्थित तवरले व्यवसायको प्रवृद्धन, विकास र विस्तार गरि कम्पनीसँग आवद्ध सबै पक्षलाई सुखद र सकारात्मक हुने गरि कार्य सम्पादन गरिने कुरामा आश्वस्त पार्न चाहन्छु। आर्थिक वर्ष २०७४/०७५ कम्पनीले आफ्नो व्यवसायमा वृद्धि गर्न सफल भएको छ। बीमाशुल्क आम्दानीको तुलनात्मक विवरण निम्न अनुसार रहेको छ।

(रु. हजारमा)

क्र.सं.	बीमा व्यवसाय	आ.व. २०७४/७५	आ.व. २०७३/७४	वृद्धि (%)
१.	अग्नी बीमा तर्फ	४,९०,५३९	३,८३,६५३	२७.८६
२.	सामुद्रिक बीमा तर्फ	१,४७,६८०	१,१२,३७९	३१.४१
३.	मोटर बीमा तर्फ	८,०५,१५४	७,०५,०४३	१४.२०
४.	ईन्जिनियरिङ्ग बीमा तर्फ	९३,४७३	६८,७३८	३५.९८
५.	विविध बीमा तर्फ	१,५१,९२३	१,३२,८७६	१४.३३
६.	हवाई बीमा	४४,१८३	३९,९९७	१०.४७
७.	पशुपंछी तथा बाली बीमा	५६,३२७	५९,८५६	(५.९०)
८.	लघु बीमा	२४	३१	(२३.६२)
	जम्मा	१७,८५,३०३	१५,०२,५७३	१९.०८



कम्पनीको वित्तीय स्थितिको सक्षिप्त विवरण :

(रु. हजारमा)

क्र.सं.	विवरण	आ.व. २०७४/७५	आ.व. २०७३/७४	वृद्धि (%)
१.	बीमा शुल्क आर्जन	१७,८९,३०३	१५,०२५७२	१९.०८
२.	पुनर्बीमा कमिशन आम्दानी	२,४१,७५५	१६७४४६	४४.३८
३.	खुद धारण	८,८६,३७५	७०५८२३	२५.५८
४.	कुल दावी भुक्तानी	९७५,७३०	६९५,५६३	४०.२८
५.	लगानी	१८,१७,८०४	१४४०५९८	२६.१८
६.	व्यवस्थापन खर्च	३,२९,०८२	२३४९५०	४०.०६
७.	व्याज तथा अन्य आम्दानी	१,६५,४३९	७८,१०५	१११.८२
८.	कर व्यवस्था पछिको खुद नाफा	२,८७,६९६	२,२४,३१७	२८.२५

आर्थिक वर्ष २०७३/०७४ को असार मसान्तसम्मको अवधिको तुलनामा आ.व.२०७४/०७५ को सोहि अवधिमा कुल बीमाशुल्क आर्जनमा १९.०८ प्रतिशतले वृद्धि भई रु. १७८ करोड ९३ लाख ३ हजार र लगानी तर्फ २६.१८ प्रतिशतले वृद्धि भई रु १८१ करोड ७८ लाख ०४ हजार पुगेको छ। यसै गरी कम्पनीको खुद मुनाफा गत आ.व. असार मसान्त सम्मको अवधिको तुलनामा २८.२५ प्रतिशतले वृद्धि भएको छ।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय स्थितिबाट कम्पनीको कारोवारलाई परेको असर :

मुलुकको राजनैतिक परिस्थितिले समग्र आर्थिक कृयाकलापमा नै प्रभाव पार्दछ। मुलुकमा स्थिरताको संकेत देखिएको तापनि विकाश,विकाश निर्माण तथा लगानीको क्षेत्रमा आशातित र उत्साहजनक रुपमा उपलब्धि हासिल गर्न सकेन देखिएन। बीमा समितिबाट सम्पत्ति बीमा निर्देशिका जारी भए पश्चात् सम्पत्ति बीमा कारोबारमा केही असर परेको छ। बीमा व्यवसायको सम्बन्ध अन्य आर्थिक कृयाकलाप सँग प्रत्यक्ष रुपमा गासिएको हुँदा ,समग्र आर्थिक एवम् वित्तीय कृयाकलाप सकारात्मक भई उत्साह जनक रुपमा औद्योगिक, व्यवसायिक तथा विकाश निर्माणको क्षेत्रले गति लिन नसकेको तथा निर्जीवन कम्पनीहरुको आगमनले थप प्रतिस्पर्धाको वातावरण सृजना भई कारोबारमा असर परेको छ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने सम्बन्धमा सञ्चालक समितिको धारणा :

चालु आ.व.२०७५/०७६ को जेष्ठ मसान्त सम्म संकलन भएको बीमाशुल्कको तुलनात्मक विवरण निम्न अनुसार रहेको छ।

(रु. हजारमा)

क्र.सं.	बीमा व्यवसाय	आ.व. २०७५/७६ (११ महिनाको अवधिमा)	आ.व. २०७४/७५ (११ महिनाको अवधिमा)
१.	अग्नी तथा सम्पत्ती बीमा तर्फ	४९९,३०५	४३०,६९२
२.	सामुद्रिक बीमा तर्फ	१२७,२३१	१३५,६७१
३.	मोटर बीमा तर्फ	७४५,५०५	७३७,६४५
४.	ईन्जिनियरिङ्ग बीमा तर्फ	८१,५१४	८१,२७६
५.	विविध बीमा तर्फ	१५९,१२५	१३७,४३५
६.	हवाई बीमा तर्फ	४४५	४३,४३४
७.	पशुपंछी तथा बाली बीमा तर्फ	६४,०३३	५१,३१७
८.	लघु बीमा तर्फ	२३४	२४
	जम्मा	१,६७७,३६२	१,६१७,४६४

आ.व.२०७४/०७५ को जेष्ठ मसान्त सम्म रु. १६१ करोड ७४ लाख ९३ हजार बीमाशुल्क आर्जन भएकोमा चालु आ.व.२०७५/०७६ को सोही अवधिमा रु. १६७ करोड ६७ लाख २४ हजार बीमा शुल्क संकलन भएका छ। यो बीमाशुल्क आर्जन अघिल्लो आ.व.को सोहि अवधिको तुलनामा ३.७० प्रतिशतले वढी रहेको छ।

चालु आ.व.मा कम्पनीले आर्जन गरेको बीमाशुल्क वृद्धिदर गत आर्थिक वर्षको तुलनामा केहि कम देखिए तापनि अन्य परिसुचकहरुको विश्लेषण गर्दा निश्चित लक्ष्यका साथ व्यवसायिक रणनिति तयार पारी अभ् मेहनत साथ कार्य सम्पादन गर्न सकियो भने हामीले लिएको लक्ष्य अनुरूपको उपलब्धि हासिल गर्न सकिन्छ भन्ने सञ्चालक समितिको धारणा रहेको छ।

(घ) औद्योगिक तथा व्यवसायिक सम्बन्ध :

कम्पनीले व्यवसाय प्रवर्धन एवम् विस्तारको लागि उद्योग, व्यवसाय तथा व्यवसायिक प्रतिष्ठान, संघ, संस्था एवं ग्राहक वर्गहरूसँगको व्यवसायिक सम्बन्धलाई अत्यन्त महत्व दिदै आएको छ । आफ्नो व्यवसायिक लक्ष्य र उद्देश्य प्राप्तिका लागि व्यवसायिक सम्बन्धलाई मजबुत बनाउँदै विस्तार गर्दै आएका छौं । विभिन्न बैंकहरूसँग बैकाइन्स्योरेन्स सम्झौता गरी बैंकहरूसँगको सम्बन्धलाई महत्व दिएका छौं । वीमितको आकांक्षा अनुरूप प्रदान गर्दै आएको स्तरिय वीमा सेवाको कारण कम्पनीको औद्योगिक तथा व्यवसायिक प्रतिष्ठानहरूसँगको व्यवसायिक सम्बन्ध सन्तोषजनक रहेको छ ।

(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

संस्थापक शेयरधनीहरुको तर्फबाट प्रतिनिधित्व गर्नु हुने सञ्चालक श्री ताराचन्द्र केडियाले अध्यक्ष एवम् सञ्चालकको पदबाट दिनु भएको राजिनामा स्वीकृत भई रिक्त हुन आएको सञ्चालकको पदमा बाँकी कार्यकालको लागि संस्थापक शेयरधनी श्री रतनलाल केडिया नियुक्त हुनु भई सञ्चालक समितिमा हेरफेर भएको छ ।

(च) कारोबारलाई असर पार्ने मुख्य कुराहरु :

लामो समय अस्थिरताले गुञ्जको हाम्रो मुलुकको हरेक क्षेत्र कुनै न कुनै समस्याले ग्रसित रहेको वर्तमान परिवेशमा लक्ष्य अनुरूप कार्य गर्न एउटा चुनौति नै रहेकोछ । आर्थिक क्षेत्रमा हुने उतार चढावले वीमा व्यवसायलाई समेत असर पार्ने गर्दछ । विश्वास योग्य लगानीको क्षेत्रको अभाव, बढ्दो अस्वस्थ प्रतिस्पर्धा, अस्थिर बैकिङ्ग ब्याजदर, तरलताको अभावको कारण बैंक तथा वित्तीय संस्थाले आशातित लगानी गर्न नसक्नु, नयाँ नयाँ जोखिमको पहिचान गरी वीमा क्षेत्रको विस्तार हुन नसक्नु र प्रविधिको विकास सगसगै वीमाको नयाँ अवधारणाहरुलाई अंगिकार गरेर वीमालाई आर्थिक तथा वित्तीय सुरक्षाको अभिन्न अङ्गको रूपमा स्थापित गर्न नसक्नु कारोबारलाई असरपार्ने मुख्य कुरा रहेका छन् ।

(छ) लेखापरीक्षण प्रतिवेदनको कैफियत उपर सञ्चालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा औल्याईएका कैफियतहरु उपर सञ्चालक समिति गम्भिर रहेकोछ । कम्पनीको काम कारवाहिका क्रममा भएका त्रुटि कमी कमजोरीहरुलाई सुधार गर्न र आगामी दिनहरुमा यस्ता त्रुटि ,कमी कमजोरी दोहोरिन नदिने तर्फ सजग रहि , लेखापरीक्षकले दिनु भएको सुझावहरुलाई कार्यान्वयन गर्न व्यवस्थापनलाई निर्देशन गरीएको छ ।

(ज) लाभास बाँडफाड गर्न सिफारीस गरीएको रकम :

हाल कायम रहेको चुक्ता पुँजी रु. ८६,५९,१८,३५०/- को १५.४८४३३ प्रतिशतले हुन आउने रकम रु १३,४०,८१,६५०/- वरावरको बोनस शेयर जारी गर्ने प्रस्ताव गरिएकोछ । बोनस शेयरमा लाग्ने लाभास कर सम्बन्धित शेयरधनीले व्यहोनु पर्नेछ ।

(झ) शेयर जफत सम्बन्धमा :

यस आ.व.मा कुनै शेयर जफत गरिएको छैन ।

(ञ) कम्पनी र यसको सहायक कम्पनीको कारोबार प्रगति :

यस कम्पनीको कुनै सहायक कम्पनी छैन ।

(ट) कम्पनी र यसका सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरु :

कम्पनीले आर्थिक वर्षमा गरेको कारोबारको विवरण संचालक समितिको वार्षिक प्रतिवेदनको बुँदा नं. "क" मा उल्लेख गरिएको छ ।

(ठ) कम्पनीका आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी :

नरहेको ।

(ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण :

नरहेको ।

(ढ) कम्पनीसंग सम्बन्धित सम्झौताहरुमा कुनै संचालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ सम्बन्धि जानकारीको व्यहोरा :

यस प्रकारको कुनै पनि जानकारी प्राप्त भएको छैन ।

(ण) कम्पनीले आफ्ना शेयर आफै खरिद गरिएको विवरण :

कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन ।



(त) आन्तरिक नियन्त्रण व्यवस्था :

कम्पनीको व्यवसाय विस्तारको साथ साथै आउन सक्ने जोखिमहरुको उचित व्यवस्थापन एवम् न्यूनिकरणको लागि आन्तरिक नियन्त्रण प्रणालीलाई अझ सशक्त एवम् प्रभावकारी बनाउने तर्फ क्रियासिल रहेका छौं । जोखिमहरुको पहिचान गरि त्यसको न्यूनिकरण गर्नको लागि लेखापरीक्षण समिति, आन्तरिक लेखा परिक्षक तथा आन्तरिक नियन्त्रण विभागले सकृयता पूर्वक कार्य गर्दै आएको छ । यस्तै गरी अन्य विषयगत समितिहरुले समेत कम्पनीको काम करवाहिको सम्बन्धमा सुपरिवेक्षण र अनुगमन गर्ने गरेको छ । आन्तरिक नियन्त्रण व्यवस्थालाई प्रभावकारी बनाउन सम्बन्धित विभागिय प्रमुखहरु एवम् परिपालना अधिकृतलाई थप जवाफदेहि बनाउदै लगिएको छ । संगठनात्मक संरचनालाई समयानुकूल परिवर्तन गर्दै आन्तरिक नियन्त्रण व्यवस्थालाई अझ प्रभावकारी बनाउने तर्फ कृयासिल रहेका छौं ।

(थ) आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण वित्तिय विवरणको अनुसूची ५ मा उल्लेख गरिएको छ ।

(द) लेखा परीक्षण समितिका पदाधिकारीहरुको नाम, निजहरुको काम, कर्तव्य र सुविधा:

श्री प्रमोद पाण्डेय , सञ्चालक	: संयोजक
श्री पवन कुमार अग्रवाल, सञ्चालक	: सदस्य
श्री राहुल अग्रवाल, सञ्चालक	: सदस्य

लेखापरीक्षण समितिले कम्पनी ऐन २०६३ को दफा १६५ तथा वीमा समितिवाट जारी वीमकको संस्थागत सुसाशन सम्बन्धि निर्देशिका २०७५ को दफा ३८ उप दफा-३ अर्न्तगत रहेर कार्य सम्पादन गर्दै आएको छ । लेखापरीक्षण समितिका संयोजकलाई प्रति बैठक भत्ता रु.१०,०००/- र सदस्यहरुलाई रु.८,०००/- प्रदान गर्ने गरिएको छ । बैठक भत्ता बाहेक अन्य सुविधा प्रदान गरिएको छैन ।

(ध) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजका आफन्तले कम्पनीलाई बुझाउन बाँकी भएको रकम : छैन ।

(न) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम : संचालकहरुलाई संचालक समितिको बैठक भत्ता वापत रु.११,८१,६००/- तथा अन्य समितिको बैठक भत्ता वापत रु.१६,६०,६००/- भुक्तानी गरिएको छ । कार्यकारी प्रमुखलाई पारिश्रमिक, भत्ता तथा सुविधा वापत रु. ५६,२२,४५०/- तथा अन्य पदाधिकारीहरुलाई पारिश्रमिक, भत्ता तथा सुविधा वापत रु. ७५,४६,५१५/- भुक्तानी गरिएको छ ।

(प) शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांश रकम :

आ.व.२०६५/६६ को लाभांश रकम रु.२,०६,७५०/- र आ.व.२०६६/६७ को लाभांश रकम रु.२९,४९,८००/- गरी जम्मा रु.५,०१,७३०/- लाभांश रकम शेयरधनीहरुले बुझिलिन बाँकी रहेको थियो । कम्पनी ऐन २०६३ को दफा १८२ को उप-दफा ९ बमोजिम कम्पनीले लाभांस वितरण गर्ने विषयमा साधारण सभाले निर्णय गरेको ५ वर्ष सम्म पनि कुनै शेयरधनीले बुझि नलिएको लाभांस रकम लगानी कर्ता संरक्षण कोषमा जम्मा गरि दिन हुन भन्ने कम्पनी रजिष्ट्रारको कार्यालयको निर्देशन अनुसार शेयरधनीहरुले बुझिलिन बाँकी रहेको जम्मा लाभांश रकम रु.५,०१,७३०/- मिति २०७५/०९/०४ गते लगानी कर्ता संरक्षण कोषको सचिवालय त्रिपुरेश्वरमा दाखिल गरिएको हुदा शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांश रकम कम्पनीमा रहेको छैन ।

(फ) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारेबारको विवरण :

यस कम्पनीको कुनै सम्बद्ध कम्पनी रहेको छैन ।

(ब) धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ उप-नियम (२) अनुसुचि १५ सँग सम्बन्धी विवरण:

(क) कानुनी कारवाही सम्बन्धि विवरण :

- समीक्षा अवधिमा कम्पनीले कुनै मुद्दा दायर गरेको छैन भने कम्पनी विरुद्ध कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन ।
- कम्पनीको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालक विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।
- कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।

(ख) संगठित संस्थाको शेयर कारोवार तथा प्रगति विश्लेषण :

- अहिले सम्मको अनुभवले मुलुकको समग्र आर्थिक अवस्थामा सुधार तथा राजनैतिक स्थिरता भएमा धितोपत्र बजारले गति लिन सक्ने देखिएको छ। व्यवसायिक उतार चढावले कम्पनीको शेयर मुल्यमा समेत असर गर्नु स्वभाविक नै हो। अर्थतन्त्रले निश्चित गति लिन सके शेयर बजार विश्वास योग्य लगानीको क्षेत्र बन्न सक्ने कुरामा दुईमत रहन सक्दैन। दिगो आर्थिक विकासवाट मात्र पुँजी बजारले गति लिने सोहि आधारमा कम्पनीको शेयरले उचित प्रतिफल दिन सक्छ हाम्रो विश्लेषण रहेको छ।
- गत वर्ष (२०७४/०७५) को प्रत्येक त्रैमासिक अवधिमा कम्पनीको शेयरको अधिकतम, न्युनतम र अन्तिम मुल्य साथै कुल कारोवार शेयर संख्या र कारोवार दिन :

विवरण	आश्विन मसान्त २०७४	पौष मसान्त २०७४	चैत्र मसान्त २०७४	आषाढ मसान्त २०७५
अधिकतम मुल्य	१,७४५	१,५६८	१,०३९	१,०५६
न्युनतम मुल्य	१,३७१	१,००५	७०६	६४७
अन्तिम मुल्य	१,४६६	१,०६०	८३४	६९०
कारोवार दिन	५६	५६	५६	६३
कारोवार संख्या	२,७०,२५७	१,४५,४३७	१,६७,१६६	३,०१,६७६

(ग) समस्या र चुनौति :

आर्थिक क्षेत्रमा हुने उतार चढावले बीमा बजारलाई समेत प्रत्यक्ष असर पार्ने गर्दछ। मुलुकको राजनैतिक कारणले आर्थिक कृयाकलापमा नै नकारात्मक असर पार्दछ। यस्तो परिस्थितीले औद्योगिक, व्यवसायिक तथा विकास निर्माणका क्षेत्रमा प्रतिकूल प्रभाव पर्ने हुदा, यसबाट बीमा व्यवसाय पनि अछुतो रहन सक्ने अवस्था रहदैन। यस्ता समस्याहरुको सामना गर्दै व्यवसायलाई दिगो र विश्वासिलो बनाउने तर्फ ध्यान केन्द्रित गर्दै आएका छौं।

(घ) संस्थागत सुशासन :

संस्थागत सुशासनको मुलभुत मान्यताहरुलाई महत्वका साथ आत्मासात गरेर प्रचलित ऐन कानुन, बीमा समिति तथा अन्य नियमनकारी निकायहरु द्वारा जारी निर्देशन एवम् कम्पनीको आन्तरिक निती नियम परिपालना गरि आफ्नो व्यवसाय सञ्चालन गर्दै आएको छ। आफ्नो काम कारवाहीलाई पारदर्शी बनाउन शेयरधनी कम्पनीको कृयाकलापको सम्बन्धमा सुसूचित गर्न वित्तीय विवरण, सुचना तथा प्रतिवेदन तोकिएको समय सिमा भित्र सम्बन्धित निकाय पेश गर्नुको साथै सार्वजनिक रुपमा दैनिक पत्रिका एवम् कम्पनीको वेब साईडमा समेत प्रकाशित गर्दै आएका छौं।

भ) अन्य :
(अ) समितिहरु :

कम्पनीको काम कारवाहीहरुलाई छिटो छरितो एवम् प्रभावकारी रुपमा सञ्चालन गर्ने लक्ष्यका साथ निम्नानुसारको समितिहरु गठन गरिएको छ। यि समितिहरुले सञ्चालक समितिले अधिकार प्रत्यायोजन गरेका अधिकारहरु अन्तर्गत रही कार्यहरु गर्दै आएको छ।

क) मानव संसाधन समिति :

श्री रामेश्वर प्रसाद वस्याल, सञ्चालक	- संयोजक
श्री निदानराज लामिछाने, सञ्चालक	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
श्री विभागीय प्रमुख, मानव संसाधन विभाग	- पदेन सदस्य

ख) लगानी, जोखिम व्यवस्थापन, सेल्भेन्सी समिति :

श्री पवन कुमार अग्रवाल, सञ्चालक	- संयोजक
श्री रामेश्वर प्रसाद वस्याल, सञ्चालक	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
श्री उप- कार्यकारी प्रमुख अधिकृत	- पदेन सदस्य

ग) बीमा दावी भुक्तानी तथा पुनर्वीमा समिति :

श्री निदानराज लामिछाने, सञ्चालक	- संयोजक
श्री पवन कुमार अग्रवाल, सञ्चालक	- सदस्य
श्री नारायण तोदी, विज्ञ	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
श्री विभागीय प्रमुख, दावी विभाग	- पदेन सदस्य



घ) सम्पत्ति शुद्धीकरण निवारण समिति :

श्री राहुल अग्रवाल, सञ्चालक	- संयोजक
श्री प्रमोद पाण्डेय, सञ्चालक	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
सम्पत्ति शुद्धीकरण तथा आतंककारी कृत्याकलापमा वित्तिय लगानी सम्बन्धी निर्देशिका २०७५ वमोजिम नियुक्तकार्यान्वयन अधिकारी	-पदेन सदस्य

(आ) कर्मचारी व्यवस्थापन :

बीमा एउटा प्राविधिक विषय भएकोले यस क्षेत्रमा कार्यरत कर्मचारीहरू व्यवसायिक रूपमा दक्ष रहनु पर्छ। कम्पनीको उन्नति प्रगतिमा कर्मचारीहरूको कृत्यासिलताको महत्वपूर्ण भूमिका रहेको रहने हुँदा, कर्मचारीहरूको पेशागत दक्षता र क्षमता अभिवृद्धि गर्ने तर्फ निरन्तर प्रयासरत रहेका छौं। आन्तरिक रूपमा बीमा विज्ञहरूलाई आमन्त्रण गरि तालिमहरू प्रदान गर्दै आएका छौं। आवश्यकता र औचित्यका आधारमा कर्मचारीहरूलाई तालिमका लागि मुलुक बाहिर समेत पठाउने गरिएको छ। श्रोत साधनले भ्याए सम्म कर्मचारीहरूको सेवा सुविधामा क्रमशः बृद्धि गर्दै लगेको छ।

(इ) नेपाल सरकारबाट सम्मानित :

वाली तथा पशु पन्छको क्षेत्रमा बीमा सेवा प्रदायकको रूपमा उत्कृष्ट एवम् प्रशंसनीय कार्य गरेको कदर स्वरूप नेपाल सरकार कृषि, भूमि व्यवस्था तथा सहकारी मन्त्रालयले “**उत्कृष्ट बाली तथा पशु पन्छ बीमा कम्पनीको**” रूपमा कम्पनीलाई सम्मान गरी सम्मान पत्र प्रदान गरेको छ।

म) भावि योजना र कार्यक्रम :

- कृषि, पशुपन्छ तथा लघु बीमाको विस्तार र प्रवर्द्धन गरि लक्षित समूह सम्म पुऱ्याउने र यस बीमाको माध्यमबाट समग्र कृषि विकाशको क्षेत्रमा योगदान दिन हरतरहले प्रयास गर्ने छौं। यस बीमालाई अझ प्रभावकारी र व्यवस्थित रूपमा सञ्चालन गरी ग्रामिण क्षेत्र सम्म बीमा सेवा विस्तार गरिदै लगिनेछ। शाखाहरूबाट समेत वाली तथा पशुपन्छी बीमा व्यवसाय गरिदै आएकोमा यसलाई थप विस्तार गरिनेछ।
- बीमा दावी फर्छ्यौट कार्यलाई अझ सरलीकृत र व्यवस्थित बनाई दावी भुक्तानीलाई उच्च महत्वका साथ सम्पन्न गरिदै लगिने छ।
- कम्पनीको काम कारवाहिहरूलाई जिम्मेवारी अझ पूर्ण एवम् पारदर्शि वनाउन सुचना अधिकारीको मार्फत सुचना प्रवाह गर्दै आएका छौं। सुचना प्रवाह गर्ने कार्यलाई भविष्यमा व्यवस्थित गर्दै लगिनेछ।
- आम नागरिकहरूलाई लक्षित गरि बीमाका नविन योजनाहरूलाई कार्यन्वयन ल्याउन सक्यता पूर्वक कार्य गर्दै आएका छौं। चालु आ.व.मा लघु बीमा योजना अन्तर्गत सिद्धार्थ आर्दश नारी बीमा, पारिवारीक दुर्घटना बीमा तथा व्यवसायिक बीमा अन्तरगत चिकित्सक तथा स्वास्थ्यकर्मीहरूको पेशागत क्षतिपूर्ति बीमा (Professional Indemnity Insurance For Doctors & Practitioners) र घातक रोगहरूका बीमा लेख प्रचलनमा ल्याएका छौं। यस्ता नविन योजनाहरूले बीमाका दायरा र क्षेत्र विस्तार गर्न थप मद्दत पुग्नेछ।
- कम्पनीमा कार्यरत कर्मचारीहरूको कार्य क्षमता तथा दक्षता अभिवृद्धिको लागि स्वदेश तथा विदेशमा आवश्यक तालिम गरी लिने व्यवस्था मिलाई व्यवसायिक बनाउने कार्यलाई निरन्तरता दिइनेछ।
- कम्पनीको कर्मचारीहरूको व्यवसायिकता र कार्य दक्षतामा अभिवृद्धि गरि कम्पनीलाई अझ प्रतिस्पर्धी बनाउदै लगिनेछ।

धन्यवाद ज्ञापन

कम्पनीको उन्नति र प्रगतिका लागि अमूल्य सूर्भाव एवम् उचित मार्गदर्शन प्रदान गरी सहयोग पुर्याउनु हुने शेयरधनी महानुभावहरू, बीमा समिति, नेपाल पुनर्बीमा कम्पनी, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेंज लि., सि.डि.एस. एण्ड क्लियरिङ लि. लगायतका निकायहरू तथा आदरणीय ग्राहकवर्ग एवं पुनर्बीमा कम्पनीहरू, शेयर रजिष्ट्रार एन.एम.बी.क्यापिटल लिमिटेड लगायत सम्पूर्ण महानुभावहरूलाई विशेष धन्यवाद दिन चाहन्छौं।

कम्पनीको उन्नतिका र प्रगतिका लागि क्रियाशिल व्यवस्थापन तथा सम्पूर्ण कर्मचारी मित्रहरू प्रति आभार व्यक्त गर्दै, भविष्यमा पनि रचनात्मक कार्य गर्दै कम्पनीलाई अझ सम्वृद्ध बनादै लाग्नु हुनेछ भन्ने विश्वास लिएका छौं।

पवन कुमार अग्रवाल
(सञ्चालक)

रतनलाल केडिया
(अध्यक्ष)

मिति: २०७६ साल आषाढ १३ गते शुक्रबार

Siddhartha Insurance Ltd's Annual Report presented by Ratan Lal Kedia on behalf of Board of Directors in the 17th Annual General Meeting

Respected Shareholders,

On behalf of directors of Siddhartha Insurance Ltd, I would like to welcome all the shareholders and invitees in this 17th Annual General Meeting of Siddhartha Insurance Ltd.

It gives me an immense pleasure to share the annual report for the financial year's 2074/75 on behalf of Board of Directors of the company. Even though, it's a 17th annual report of the company since the date of its establishment but we are in the 13th year since operation of insurance business. By institutionalizing the achievements made till date, the company is further directed towards achieving another milestone. Nepalese insurance industry still needs to further excel more when compared to the development and expansion of insurance industry in developed countries. We all believe that when traditional system of insurance is overhauled with state of art technology in the sector then certainly we can move towards modernization of insurance sector in Nepal.

I consider it an honor to place before you all the 17th Annual report of the company prepared pursuant to section 109 of the company's Act, 2063 for the financial year 2017/18 comprising of Auditor's Report, the Balance Sheet, Profit and loss Account, Cash Flow Statement and annexure forming part of the financial statements along with the company's current financial year activities & its future action plans and director's report.

(a) Review of Previous Year Performance

Since the devastating earthquake that erupted in the year 2072, the perception of general public towards insurance has changed drastically. The promotional activities from governmental and its agencies with respect to insurance have created awareness among the people. The indication of political stability after a long political instability is the sign towards prosperity nevertheless agricultural, infrastructural and investment sector has not witnessed the expected and applaud-able momentum. In such a situation where insurance sector being an important part of the economy cannot alone grow. By incorporating financial transparency, corporate governance we have been providing insurance services in a fair, dependable and qualitative manner. In the following days, we shall further devote our resources in promotion, development and expansion of business and strive for achieving the targeted performance befitting all the stakeholders. The company has attained growth in its business in the financial year 2074/75, the comparatives of which have been given as under.

Rs. in Thousand

S.N.	Insurance Business	F.Y 2017/18	F.Y 2016/17	Increase/ (Decrease) %
1	Fire /Property Insurance	490,539	383,653	27.86
2	Marine Insurance	147,680	112,379	31.41
3	Motor Insurance	805,154	705,043	14.20
4	Engineering Insurance	93,473	68,738	35.98
5	Miscellaneous Insurance	151,923	132,876	14.33
6	Aviation Insurance	44,183	39,997	10.47
7	Cattle and Crops Insurance	56,327	59,856	-5.90
8	Micro Insurance	24	31	-23.62
	Total	1,789,303	1,502,573	19.08



Summarized financial indicators of the company

Rs. in Thousand

S.N.	Insurance Business	F.Y 2017/18	F.Y 2016/17	Increase/ (Decrease) %
1	Gross Premium Underwritten	1,789,303	1,502,573	19.08
2	Re-insurance Commission Income	241,755	167,446	44.38
3	Net Retention	886,375	705,823	25.58
4	Gross Claim Paid	975,730	695,563	40.28
5	Investment	1,817,804	1,440,598	26.18
6	Management Expenses	329,082	234,950	40.06
7	Interest & Other Income	165,439	78,105	111.82
8	Net Profit after tax	287,696	224,317	28.25

In comparison with previous financial year, gross premium underwritten has increased by 19.08% and have reached to Rs. 1789.30 Million. Investment in the other hand has increased by 26.18% over a period. In the same period net profit after tax has increased by 28.25% in comparison with previous financial year.

(b) National and International Circumstances Affecting Company's Activities

Nation's political situation directly affects the entire economic activities. The indication of political stability after a long political instability is the sign towards prosperity nevertheless agricultural, infrastructural and investment sector has not witnessed the expected and applaud-able momentum. Since the insurance business is directly related to economic activities, the overall economic and financial activities are yet to flourish which have imparted the sustainable growth of industrial, commercial and infrastructural sector whereby it has hindered the potential growth of insurance sector as well among others.

c) The Opinion of the Board of Directors on achievement during the current year up to the report date and the future course of action of the company.

The comparative premium underwritten for the period of 11 months (Till Jetha) for the financial year 2018/19 and financial year 2017/18 has been given as under.

Rs. in Thousand

S.N.	Insurance Business	F.Y. 2018/19, 11 months period	F.Y. 2017/18, 11 months period
1	Fire /Property Insurance	499,305	430,692
2	Marine Insurance	127,231	135,671
3	Motor Insurance	745,505	737,645
4	Engineering Insurance	81,514	81,276
5	Miscellaneous Insurance	159,125	137,435
6	Aviation Insurance	445	43,434
7	Cattle and Crops Insurance	64,033	51,317
8	Micro Insurance	234	24
	Total	1,677,392	1,617,494

The company has generated gross insurance premium of Rs. 1.67 billion till the end of Jetha, financial year 2018/19. The amount of gross insurance premium generation by the jetha end, financial year 2017/18 was Rs. 1.61 billion. Hence, the gross insurance premium income has increased by 3.70% during the periods under consideration.

Although the growth rate of gross premium income during the current financial year is less than growth rate of gross premium during the financial year 2017.18, the BOD opines that on the analysis of other indicators when we move ahead with clear cut business plans and exert more effort to perform then certainly we can achieve the target as set.

d) Industrial and organizational relation:

The company has been focusing more on extending the insurance horizon through business promotion as well as establishing and strengthening the cordial commercial business relationship with the industrialists, commercial and industrial enterprises, groups and entities including individual customers with utmost priority, care and importance. The company shall further strengthen its commercial relationship for achievement of its business target and growth. The qualitative insuranceservices which we are rendering to the industrial and commercial entities including all otherinsured are adjudged to be satisfactory.

e) Changes of BOD and its Reason

During the period under consideration, owing to resignation served by Chairman (Director) Mr.Tara Chand Kedia (Promoter's Representative) and following its acceptance by the BOD, for the balance period of the tenure of his directorship Mr. Latan Lal Kedia is appointed as director of the company.

f) Factors Affecting Business

In the current scenario, It is a challenging task to perform as planned when a nation like ours have witnessed a long instability. The ups and downs in the financial sector also impact the insurance sector being an inseparable part of the economy. Lack of trust-worthy investment sector, non-identification new risks for insurance purpose and lack of technological advancement in the insurance sector are some of the key hindrances departing the overall growth of the insurance sector. By adhering to the principles of insurance, the need to establish that insurance sector as an indispensable part of economic and financial security is a major challenge.

g) Directors Response to remarks outlined in the Auditor's Report

The BOD has taken the remarks/comments outlined by the auditors in its report very seriously. BOD has the practice of reviewing the Auditor's report in a timely manner. The management of the company has been accordingly instructed to rectify the mistakes and discrepancies occurred and alerted about its occurrence in days to come. Further, management has been instructed to comply with the recommendations given by the auditor.

h) Proposed dividend

The BOD directors of the company have proposed 15.48433% bonus shares amounting Rs. 13,40,81,650) on the existing paid up capital till date.

i) Forfeiture of Shares

No shares have been forfeited during the financial year.

j) Company's and its Subsidiary business progress

The company does not have any subsidiary company.

k) Company's and its subsidiary major business transactions during the financial year

The details of business transaction transacted by the company in the financial year have been mentioned under point no. 1 of Board of Director's report in the Annual Report.

l) Information provided by the substantial shareholders to the company

None

m) The shares acquired by the directors and employees of the company during last financial year

None

n) Information as to interest of any directors and his relatives in agreements related with the company

No information has been obtained in this regard.

o) Own Shares acquired by the company

None



p) Internal Control System

Company is actively involved in strengthening internal control system with a view to mitigate or minimization possible risks associated with the company by incorporating effective management and organized operation. For identification of risks and their mitigation and/or minimization, Audit Committee, Internal Auditor and Internal Control department have been actively engaged and performing its role and responsibilities. In similar way, other committees have also been supervising and monitoring the activities of the company. Compliance Officer has been designated and departmental heads are made responsible and accountable for ensuring effective internal control system. Organizational structure is continuous updated to accommodate the requirement of time and efforts are being made for effective internal control system further.

q) Gross Management Expenses of the financial year

The gross management expenses for the financial year have been given in Schedule-30 of the financial statement.

r) Members of Audit Committee, their roles, responsibilities and facilities:

Pramod Pandey, Director	- Co-ordinator
Pawan Kumar Agarwal, Director	- Member
Rahul Agarwal, Director	- Member

Audit Committee has been conducting its roles and responsibilities as prescribed under Company's Act, 2063 and directives issued by Insurance Regulatory. Coordinator of the Audit Committee is awarded sitting fees of Rs. 10,000 per meeting and Rs. 8,000 to other members of the Audit Committee. No other facilities are provided to the members of Audit Committee except sitting fees as above.

s) Amount payable by the company to the Directors, Managing Director, General Manager, Substantial Shareholders of the company or their related persons:

None

t) Remuneration, Allowance and amount of facilities provided by the company to the Directors, Managing Director, Chief Executive officer and other employees:

During the financial year 2017/18, setting fees amounting Rs. 11,81,600 was incurred towards the BOD meeting and expenses towards other committee meeting sitting fees is Rs. 16,60,600 for financial year 2017/18. Chief Executive Officer was paid Rs. 56,22,450 which includes remuneration, allowance and other facilities other employees were paid Rs.7,546,515.

u) Dividends yet to be collected by Shareholders:

Dividends amounting Rs. 2,06,750 and Rs 2,94,980 for the financial year 2008/09 and 2009/10 respectively totaling Rs. 5,01,730 was not collected by the shareholders. Pursuant to sub-section 9, section 182 of Companies Act, 2063 when dividend is not collected by shareholders within a period of 5 years from the date of AGM, then such amount of dividend is to be deposited into Investor's Protection Fund. As such, as per the letter of Company's Registrar Office the amount of dividend not collected within the above time frame by the shareholders amounting Rs. 5,01,730 has been deposited to Investor's Protection Fund Secretariat Tripureshwor dated 2075/09/04. Hence, no other amount of uncollected dividend by shareholders is left with the company.

v) Transaction details with related company as per section 175:

None

w) Particulars relating to Securities Registration & Issue Regulation, 2073 Rules 25 sub-rules 2 schedule 15.

(i) Particulars relating to legal cases

- ❖ During the period under consideration, the company neither has instituted legal cases nor have any legal cases been filed against the company.
- ❖ No legal cases have been filed by or against any promoter or director of the company for disobedience of prevailing laws or any criminal offence.
- ❖ There are no legal cases filed against the promoter or director for committing financial irregularities.

(ii) Analysis relating to share transaction and progress of the organization

- ❖ Experience till date tell us that the securities market takes momentum when there is overall improvement in the economic scenario and political stability. It is a normal tendency that the share market undergoes ups and downs depending upon various factors affecting the market and consequently the market price of company is also affected. We believe that the improvement in the economic situation of the country and political stability boosts the confidence of the investors and once the sustainable economic development is achieved the company then can ensure appropriate return from the investment.
- ❖ As per the website of Nepal Stock Exchange Ltd (), the maximum, minimum and last price including number of transactions and transaction days for each quarter for the financial year 2017/18 is given as under.

Particulars	17th Oct,2018	14th Jan,2017	13th April,2017	16th July,2017
Maximum Price	1745	1568	1039	1056
Minimum Price	1371	1005	706	647
Last Price	1466	1060	834	690
Transaction Days	56	56	56	63
Transaction Numbers	270,257	145,437	167,166	301,676

(iii) Problems and Challenges

The ups and downs in the economic sector directly impact the insurance market. The political conditions prevailing in the country has a direct bearing on the overall financial activities of the nation. Since the adverse conditions prevailing affects industrial, business and infrastructural development, insurance being part of an economy directly affected as well. The company is moving forward withstanding all the problems ensuring the sustainable growth.

(iv) Corporate Governance

The company is operating its insurance business following the basics of corporate governance with utmost priority adhering to the prevailing laws of land and directives issued by Beema Samiti, the Insurance Act, Insurance regulation and also the internal rules and regulations of the company. In order to insure transparency and timely dissemination of information to the stakeholders of the company, we have practice of submitting our financial reports, information and other reports in the timely manner to appropriate authority and also publishing the same in the national daily papers and website of the company in timely manner.

(x) Others

(a) Committees.

In order to discharge the company's functions in expeditious and efficient manner, the following committees are formed. The committees formed have performing their duties as per the authority deleted by the Board of Directors.

I. Employee Management Committee

Rameshwar Prasad Bashyal, Director	- Co-ordinator
Nidan Raj Lamichhane, Director	- Member
Chief Executive Officer	- Member
Department Head, Human Resource Department	- Member

II. Investment, Risk Management & Solvency Committee:

Pawan Kumar Agarwal, Director	- Co-ordinator
Rameshwar Prasad Bashyal, Director,	- Member
Chief Executive Officer	- Member
Deputy Chief Executive Officer	- Member

III. Claim Settlement and Reinsurance Committee:

Nidan Raj Laamichhane, Director	- Co-ordinator
Pawan Kumar Agrawal, Director	- Member
Narayan Todi, Expert	- Member
Chief Executive Officer	- Member
Department Head, Claims & Reinsurance Department	- Member



IV. Anti-Money Laundering Committee:

Rahul Agrawal, Director	- Co-ordinator
Pramod Pandey, Director	- Member
Birendra Baidawar Chhetry, Chief Executive Officer	- Member
AML Execution Officer	- Member

(b) Employee Management

Insurance sector being a technical field requires technically sound employees in managing the affairs of the company. Since the sustainable growth of the company is not possible without qualitative and experienced workforce, we have been continuously striving for building the professional quality and capacity of the employees through conducting various training conducted in-house by inviting experts from insurance fields as well as sending employees for abroad training. Subject to the availability of resources and availability of training schedules, the company always focuses on training and development of its employees.

(c) Future Plans & Programs

- (i) Cattle, crops & agriculture insurance are continuously promoted with a view to serve the targeted customers with all its effort. In order to penetrate the agro-sector, the company shall devote its all effort in an effective and efficient manner reaching the length and breadth of the country through the network of the branches.
- (ii) Settlement of Insurance claims is simplified and well managed by the company with top priority and company shall make the process of claim settlement much more effective in days to come.
- (iii) Company is disseminating all its performance in transparent and responsible manner through information officer of the company. The information flow shall be further managed in the coming years.
- (iv) The company has introduced new products in line with the requirement of customers through which the company expects to expand the insurance coverage and sector.
- (v) The employees of the company shall be made more professional and continue to improve their skill through training.
- (vi) The company shall be made more competitive by making employees more professional and work efficient.

(y) Expression of Gratitude

The Board of Directors acknowledges with gratitude the support received from Shareholders, Beema Samiti, Nepal Reinsurance Company, Office of the Company Registrar, Securities Board of Nepal, Nepal Stock Exchange, CDS and Clearing Ltd and all the concerned entities and our valued customers and Re-insurance Companies, our share registrar, NMB Capital.

The Board would also like to thank dedicated management team and all the employees of the company for their unstinted support and hard work without which the company would not have scaled these heights and would like to wish all success to the company ahead.

Pawan Kumar Agrawal
Director

Ratan Lal Kedia
Chairman

N. Amatya & Co.

Chartered Accountants

Independent Auditors' Report to the Shareholders of Siddhartha Insurance Limited

Report on the Financial Statements

We have audited the accompanying Financial Statements of Siddhartha Insurance Ltd. which comprise the Statement of Financial Position as at 32 Ashad 2075 (corresponding to July 16, 2018), and the Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Financial Reporting Standards (NFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the

purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Siddhartha Insurance Co. Ltd. as at Ashad 32, 2075 (July 16, 2018), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS), Companies Act 2063, Insurance Act 2049 and Rules 2049.

Report on Other Legal and Regulatory Requirements

We report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- The accounts and records of the company have been maintained as required by law and practice.
- The enclosed financial statements are in agreement with the accounts maintained by the Company.
- In our opinion the company has maintained the reserve for unexpired risk as prescribed by Insurance Act 2049 and Rules 2049.
- The Insurance Fund, compulsory reserves fund and other funds of similar maintained as required by Directives of the Beema Samiti.
- To the best of our knowledge, the Insurer is not involved in any insurance business other than licensed by Beema Samiti.



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SIDDHARTHA INSURANCE LIMITED

सिद्धार्थ इन्स्योरेन्स लिमिटेड

- g. We did not come across any information regarding violation of interest of insured by the Insurer.
- h. Financial and other relevant information has been given to the shareholders
- i. The insurer is capable to bear all of its accepted long term liabilities in proportion of company's assets.
- j. Internal Control System of Insurer seems to be effective.
- k. We did not come across any case of non-compliance with Directives issued by Beema Samiti.
- l. In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of accounts of the Company, we have not come across any case where the Board of Directors or any employees of the Company have acted contrary to the provisions of law, or committed any misappropriation or caused any loss or damage to the Company.


CA Manish Amatya Partner
For: N. Amatya & Co.

Chartered Accountants

Date: 2019.05.13

Place: Kathmandu



SIDDHARTHA INSURANCE LIMITED
Statement of Financial Position
As at 32 Ashadh 2075

	Note	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Assets				
Property Plant and Equipment	1	168,402,346	154,682,989	144,841,216
Intangible assets	2	168,082	212,329	-
Deferred Tax Assets	3	25,123,845	13,350,065	6,468,266
Financial assets				
Financial assets at amortized cost	4	1,652,854,475	1,234,357,577	726,012,588
Financial asset at fair value through other comprehensive income	5	164,950,009	206,240,494	187,332,284
Financial assets at fair value through profit or loss	6	-	-	-
Other Financial Assets	7	43,966,233	80,348,252	100,945,561
Reinsurance Asset	8	841,201,400	751,715,886	624,515,499
Insurance receivables	9	283,407,052	337,853,628	289,187,546
Other Assets	10	27,211,829	19,372,923	17,877,777
Current tax assets	11	27,028,728	9,825,097	8,681,039
Cash and cash Equivalent	12	220,778,499	219,617,157	154,975,990
Total Assets		3,455,092,498	3,027,576,397	2,260,837,767
Equity				
Share capital	13	641,421,000	533,682,500	344,850,000
Share premium	14	12,091,404	-	-
Insurance Fund	15.1	557,450,378	412,733,409	302,767,989
Catastrophic reserves	15.1	67,994,169	53,226,656	38,567,252
Retained Earnings	15.2	56,491,908	55,466,984	77,837,301
Other Reserves	15.3	3,593,314	10,882,291	10,965,922
Total Equity		1,339,042,173	1,065,991,840	774,988,464
Liabilities				
Insurance contract liabilities	16	1,524,463,611	1,335,975,377	1,140,373,194
Deferred Tax Liabilities	3	-	-	-
Other Financial Liabilities	17	77,085,499	56,113,561	40,053,823
Insurance Payables	18	321,785,625	408,785,560	187,749,721
Other Liabilities	19	149,941,290	126,713,693	89,321,823
Current tax Liabilities	11	-	-	-
Trade and other payables	20	42,774,300	33,996,366	28,350,742
Total Liabilities		2,116,050,325	1,961,584,557	1,485,849,303
Total Liabilities and Equity		3,455,092,498	3,027,576,397	2,260,837,767

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

Birendra Baidawar Chhetry
Chief Executive Officer

Rahul Agrawal
Director

Pawan Kumar Agrawal
Director

Ratan Lal Kedia
Chairman

As Per Our Attached
Report Even Date

Manoj Dhaurali
Chief Finance Officer

Sumit Kumar Kedia
Director

Nidan Raj Lamichhane
Director

Rameshwar Prasad Bashyal
Director

CA. Manish Amatya
Partner
For N. Amatya & Co.
Chartered Accountants

Date: 2076/01/30 (13th May, 2019)
Place: Kathmandu

SIDDHARTHA INSURANCE LIMITED
Statement of Profit or Loss

Year ended 32 Ashad 2075

	Note	FY 2074-75 Rs	FY 2073-74 Rs
Gross earned premium	21	1,789,303,404	1,502,572,367
Premiums ceded to reinsurers	21	(902,927,928)	(796,748,873)
Net earned premiums		886,375,476	705,823,494
Fees and commission income	22	241,754,852	167,446,244
Investment income	23	165,439,499	78,104,951
Net realised gains and losses	24	199,804	7,875,540
Fair value gains and losses	25	-	-
Other income	26	6,563,724	2,843,227
Other revenue		413,957,879	256,269,962
Total Revenue		1,300,333,355	962,093,456
Gross benefits and claims paid	27	(975,730,411)	(695,563,383)
Claims ceded to reinsurers	27	520,489,804	358,472,100
Change in insurance contract liabilities	28	(99,002,720)	(68,401,796)
Net benefits and claims		(554,243,327)	(405,493,079)
Finance costs	29	-	-
Other operating and administrative expenses	30	(329,081,619)	(234,950,220)
Other expenses		(329,081,619)	(234,950,220)
Total benefits, claims and other expenses		(883,324,946)	(640,443,299)
Profit before tax		417,008,409	321,650,157
Income Tax Expense	31	(129,312,020)	(97,333,542)
Profit For the Year		287,696,389	224,316,615
Basic earnings per share	32	49.29	47.51
Restated earnings per share	32	47.70	47.51

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

Birendra Baidawar Chhetry
Chief Executive Officer

Rahul Agrawal
Director

Pawan Kumar Agrawal
Director

Ratan Lal Kedia
Chairman

As Per Our Attached
Report Even Date

Manoj Dhaurali
Chief Finance Officer

Sumit Kumar Kedia
Director

Nidan Raj Lamichhane
Director

Rameshwar Prasad Bashyal
Director

CA. Manish Amatya
Partner
For N. Amatya & Co.
Chartered Accountants

Date: 2076/01/30 (13th May, 2019)
Place: Kathmandu

SIDDHARTHA INSURANCE LIMITED
Statement of Total Comprehensive Income
Year ended 32 Ashad 2075

	FY 2074-75 Rs	FY 2073-74 Rs
Profit for the year	287,696,389	224,316,615
Gains /(losses) on re-measuring financial assets at fair value through other comprehensive income	(17,981,455)	(8,993,381)
Gain/(loss) on Actuarial valuation of defined benefit liability	(9,251,055)	(957,233)
Total other comprehensive income	(27,232,510)	(9,950,614)
Deferred tax income /(expense) relating to components of other comprehensive income	8,169,753	2,985,184
Other comprehensive income for the year, net of tax	(19,062,757)	(6,965,429)
Total comprehensive income for the year, net of tax	268,633,632	217,351,185

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

Birendra Baidawar Chhetry Chief Executive Officer	Rahul Agrawal Director	Pawan Kumar Agrawal Director	Ratan Lal Kedia Chairman	As Per Our Attached Report Even Date
Manoj Dhaurali Chief Finance Officer	Sumit Kumar Kedia Director	Nidan Raj Lamichhane Director	Rameshwar Prasad Bashyal Director	CA. Manish Amatya Partner For N. Amatya & Co. Chartered Accountants

Date: 2076/01/30 (13th May, 2019)
Place: Kathmandu



SIDDHARTHA INSURANCE LIMITED

Statement of Cash Flow

Year ended 32 Ashad 2075

	FY 2074-75 Rs	FY 2073-74 Rs
Cash flow from operating activities		
Cash Received	1,148,528,855	915,903,788
Net premium income	886,375,476	705,823,494
Fee and Commission Income	255,389,851	199,361,527
Net realised gains and losses	199,804	7,875,540
Fair value gains and losses	-	-
Other Income	6,563,724	2,843,227
Cash Paid	(1,014,615,187)	(739,353,666)
Net Claim Paid	(455,240,607)	(337,091,283)
Staff Expense	(170,305,832)	(112,611,194)
Agent commission expense	(44,515,603)	(42,043,219)
Reinsurance commission expense	(76,366)	(70,838)
Service Charge	(8,867,479)	(7,063,237)
Other Expenses	(206,297,280)	(143,140,353)
Income Tax	(129,312,020)	(97,333,542)
Adjustment	62,674,317	13,586,753
Deferred Reinsurance commission income	(13,634,999)	(31,915,283)
Deferred Reinsurance commission Expense	4,734	(114,998)
Deferred Agent Commission	1,973,487	1,691,823
Written back of Premium on Govt.Bond Purchase	-	-
Depreciation	(16,553,426)	(12,543,328)
Unexpired risk reserve provision	94,139,753	37,170,341
Income Receivable on investments	-	-
Change in insurance contract outstanding claims provision	(3,255,232)	19,298,198
(Increase)/ Decrease of Current Assets	(32,218,004)	(184,088,361)
(Increase)/ Decrease in Financial Assets	65,106,416	(55,392,828)
(Increase)/ Decrease in Reinsurance Asset	(89,485,514)	(127,200,387)
(Increase)/ Decrease in Other Assets	(7,838,906)	(1,495,146)
Increase/ (Decrease) of Current Liabilities	60,326,015	438,564,913
Increase/ (Decrease) in Financial Liabilities	28,320,484	395,527,419
Increase/ (Decrease) in Other Liabilities	32,005,531	43,037,494
Net cash flow from operating activities (A)	224,695,996	444,613,427
Cash flow from investing activities		
(Increase) / Decrease in Fixed Assets	2,834,069	2,701,555
(Increase) / Decrease in Intangible Assets	44,247	(212,329)
(Increase) / Decrease in Investment in Govt. & Govt. Guaranteed Securities	-	-
(Increase) / Decrease in Investment in Fixed Deposit of Banks & Financial Institutions	(418,217,883)	(509,165,744)
(Increase) / Decrease in Investment in Other Deposit of Banks & Financial Institutions		
(Increase) / Decrease in Investment in Equity Share	41,290,485	(18,908,209)
(Increase) / Decrease in Investment in Preference Share / Debenture	(279,015)	820,755

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SIDDHARTHA INSURANCE LIMITED
Statement of Cash Flow

Year ended 32 Ashad 2075

	FY 2074-75 Rs	FY 2073-74 Rs
(Increase) / Decrease in Other Investment		
(Increase) / Decrease in Loans and Advances		
Interest Income Received on Investment	158,915,940	70,013,319
Dividend Received	-	64,002
Rent Income	6,523,559	8,027,630
Interest Income Received on Loan		
Net cash flow from investing activities (B)	(208,888,598)	(446,659,021)
Cash flow on financing activities	(14,646,056)	66,686,762
Interest Expence	-	-
Dividend Paid	-	-
(Increase) / Decrease in Equity	(14,646,056)	66,686,762
Net cash flow from financing activities (C)	(14,646,056)	66,686,762
Change in Exchange rate in Cash and Bank Balances (D)		
Net increase/(decrease) in cash and cash equivalents (E)	1,161,342	64,641,167
Cash and cash equivalents at the beginning of the year	219,617,157	154,975,990
Cash and cash equivalents at the end of the year	220,778,499	219,617,157

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.

Birendra Baidawar Chhetry
Chief Executive Officer

Rahul Agrawal
Director

Pawan Kumar Agrawal
Director

Ratan Lal Kedia
Chairman

As Per Our Attached
Report Even Date

Manoj Dhaurali
Chief Finance Officer

Sumit Kumar Kedia
Director

Nidan Raj Lamichhane
Director

Rameshwar Prasad Bashyal
Director

CA. Manish Amatya
Partner
For N. Amatya & Co.
Chartered Accountants

Date: 2076/01/30 (13th May, 2019)

Place: Kathmandu



SIDDHARTHA INSURANCE LIMITED
Statement of Changes in Equity
Year ended 32nd Ashad 2075

	Share Capital Rs.	Share Premium Rs.	Insurance Reserves Rs.	Retained Earnings Rs.	Other Reserves and Funds Rs.	Regulatory Reserve Rs.	Deferred Tax Reserve Rs.	Catastrophic Reserves Rs.	Insurance Fund Rs.	Fair Value Reserve Rs.	Actuarial Reserve Rs.	Total Shareholders' Funds Rs.
Balance as at 31 Ashad 2073 as per GAAP NFRS Adjustment	344,850,000	-	775,012	38,447,523	-	-	9,134,194	38,567,252	302,767,989	-	-	734,541,970
Reversal of Proposed dividend as per NFRS	-	-	-	5,445,000	-	-	-	-	-	-	-	5,445,000
Reversal of Proposed bonus share as per NFRS	-	-	-	103,455,000	-	-	-	-	-	-	-	103,455,000
Actuarial Gain/loss	-	-	-	-	-	-	-	(4,655,412)	-	-	(4,655,412)	(4,655,412)
Fair value change	-	-	-	-	-	-	-	-	8,378,056	8,378,056	-	8,378,056
Amortization of premium on government bond	-	-	-	-	-	-	-	-	-	-	-	-
Gratuity	-	-	-	1,128,123	-	-	-	-	-	-	-	1,128,123
Leave Encashment	-	-	-	1,369,732	-	-	-	-	-	-	-	1,369,732
Unearned Premium Reserve	-	-	-	(274,116,853)	-	-	-	-	-	-	-	(274,116,853)
Reinsurance Assets	-	-	-	269,897,248	-	-	-	-	-	-	-	269,897,248
Outstanding Claim Provision	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from deferred tax reserve	-	-	-	2,665,928	-	-	(2,665,928)	-	-	-	-	-
Incurred but not reported (IBNR)	-	-	-	(27,866,870)	-	-	-	-	-	-	-	(27,866,870)
Reversal of provision for loss on investment	-	-	-	2,603,138	-	-	-	-	-	-	-	2,603,138
Reversal of other provision	-	-	-	-	-	-	-	-	-	-	-	-
Deferred commission income and Expense	-	-	-	(45,190,668)	-	-	-	-	-	-	-	(45,190,668)
Balance as at 31 Ashad 2073 as per NFRS	344,850,000	-	775,012	77,837,301	-	-	6,465,266	38,567,252	302,767,989	8,378,056	(4,655,412)	774,989,464
Net profit for the year	-	-	-	224,316,615	-	-	-	-	-	-	-	224,316,615
Issue of new shares	-	-	-	-	-	-	-	-	-	-	-	-
Calls in advance	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	103,455,000	-	-	(103,455,000)	-	-	-	-	-	-	-	-
Right Shares Issued	85,377,500	-	-	-	-	-	-	-	-	-	-	-
Addition from Acquisition	-	-	-	(5,445,000)	-	-	-	-	-	-	-	(5,445,000)
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for Prior Period Issue	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves												
Share Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to insurance fund	-	-	-	(109,965,420)	-	-	-	-	109,965,420	-	-	-
Transfer to catastrophic reserve	-	-	-	(14,659,404)	-	-	-	14,659,404	-	-	-	-
Transfer from Deferred tax Reserve	-	-	-	(6,881,799)	-	-	6,881,799	-	-	-	-	-
Transfer to Regulatory reserve	-	-	-	-	-	-	-	-	-	-	-	-
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-

Continue...

	Share Capital Rs.	Share Premium Rs.	Insurance Reserves Rs.	Retained Earnings Rs.	Other Reserves and Funds Rs.	Regulatory Reserve Rs.	Deferred Tax Reserve Rs.	Catastrophic Reserves Rs.	Insurance Fund Rs.	Fair Value Reserve Rs.	Actuarial Reserve Rs.	Shareholders' Funds Rs.
Other Adjustments												
Expenses Related to Previous Year				(6,280,309)								(6,280,309)
Proposed Dividend				(5,626,500)								(5,626,500)
Proposed Dividend Reversal due to NFRS				5,626,500								5,626,500
Proposed bonus share				(106,903,500)								(106,903,500)
Proposed bonus share Reversal due to NFRS				106,903,500								106,903,500
Actuarial Gain/loss										(6,295,366)	(670,063)	(670,063)
Fair value change												(6,295,366)
NFRS Adjustments												
Balance as at 31 Ashad 2074	533,682,500		775,012	55,466,984			13,350,065	53,226,656	412,733,409	2,082,690	(5,325,475)	1,065,991,840
Net profit for the year				287,696,389								287,696,389
Issue of new shares												
Calls in advance												
Bonus shares issued	106,903,500			(106,903,500)								
Right Shares issued	835,000	12,091,404										12,926,404
Proposed bonus shares												
Addition from Acquisition												
Dividend Paid				(5,626,500)								(5,626,500)
Adjustment for Prior Period Issue												
Transfer to Other Reserves												
Share Premium												
Transfer to insurance fund				(144,716,969)					144,716,969			
Transfer to catastrophic reserve				(14,767,513)				14,767,513				
Transfer to Deferred tax Reserve				(11,773,780)			11,773,780					
Transfer from catastrophic reserve												
Other Reserves												
Other Adjustments												
Expenses Related to Previous Year				(2,883,203)								(2,883,203)
Proposed Dividend												
Proposed Dividend Reversal due to NFRS				(121,990,246)								(134,081,650)
Proposed bonus share		12,091,404		121,990,246								134,081,650
Proposed bonus share Reversal due to NFRS												
Deferred tax Reserve												
Actuarial Gain/loss											(6,475,739)	(6,475,739)
Fair value change										(12,587,019)		(12,587,019)
NFRS Adjustments												
	641,421,000	12,091,404	775,012	56,491,908			25,123,845	67,994,169	557,450,378	(10,504,329)	(11,801,214)	1,339,042,173

The notes to the financial statements as set out on schedules 01 to 44 form an integral part of these financial statements.



SIDDHARTHA INSURANCE LIMITED
Significant Accounting Policy
For the Year Ended 32 Ashad 2075

1. Insurance

1.1 General

Siddhartha Insurance Limited (hereinafter referred to as “SIL”) is a public limited company, established on 2058/03/07 from company registrar office, Kathmandu. The company obtained the license (16/062) from Beema Samiti on 2062/12/23 and finally got approval from Beema Samiti to carry on business from 2062/12/23 and company started its commercial operation from 2063/01/01.

1.2 Financial Statements

The Financial Statement of the SIL for the year ended 32 Ashad 2075 comprises Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements, Significant Accounting Policies of the Company and Statement of Financial Position and reconciliations.

1.3 Principal Activities and Operations

Insurance

The principal activities of the Company is to issue Non - Life Insurance contract to the general public.

Ownership of Subsidiary and Associates as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075 is given below:

There are no holding in subsidiary however Siddhartha bank holds 15% share in the company.

2. Basis of Preparation of Financial Statement and Other Significant Accounting Policies

2.1. Basis of Preparation

2.1.1. Statement of Compliance

The Financial Statement of SIL which comprises components mentioned above have been prepared in accordance with Nepal Financial Reporting Standards comprising of Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of the Companies Act ,2006.

For all periods up to 32 Ashad 2075 the SIL prepared the financial statements in accordance with the Nepal Accounting Standards which were effective till that period. These financial statements for the year ended 32 Ashad 2075 are the first set of statements SIL has prepared in accordance with NFRSs.

2.1.2. Responsibility for Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statements of SIL as per the provisions of the Companies Act, 2006.

2.1.3. Approval of Financial Statements by Directors

The accompanied Financial Statements have been authorized by the Board of Directors vide its resolution and recommended dated 2076/01/30 for its approval by the Annual General Meeting of the shareholders.

2.1.4. Basis of Measurement

The Financial Statements of the Company have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Financial assets at fair value through other comprehensive income (quoted) are measured at fair value.
- Employee defined benefit obligations are measured in accordance with provision contained in NAS 19 based on report of the Actuary.
- Insurance contract liabilities are determined in accordance with provision contained in NFRS 4 & actuarial report for Liability Adequacy Test (LAT), however, insurance contract liabilities are also determined in accordance contained in Insurance Act 1992 and Final Liability is taken as higher of two in compliance with Insurance Board Circular dated 28th September 2018.

2.1.5. Functional and Presentation Currency

The Financial Statements of SIL are presented in Nepalese Rupees (Rs), which is the currency of the primary economic environment in which the Insurance operates. Financial information presented in Nepalese Rupees. There was no change in SIL's presentation and functional currency during the year under review.

2.1.6. Presentation of Financial Statements

The assets and liabilities of SIL presented in the Statement of Financial Position are grouped in an order of liquidity.

2.1.7. Materiality and Aggregation

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

2.1.8. Comparative Information

The accounting policies have been consistently applied by Insurance Company with those of the previous financial year in accordance with NAS 01 Presentation of Financial Statements, except those which had to be changed as a result of application of the new NFRS. Further, comparative information is reclassified wherever necessary to comply with the current NFRS presentation.

2.1.9. Going Concern

The Directors have made an assessment of Insurance's ability to continue as a going concern and satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Insurance's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the Financial Statements continue to be prepared on the going concern basis.

2.2. Standards issued but not yet effective

Standards issued but not yet effective up to the date of issuance of the financial statements are set out below. The company will adopt these standards when they become effective. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

i. NFRS 9- Financial Instruments: Classification and Measurement

NFRS 9, as issued reflects the first phase of work on replacement of NAS 39 and applies to classification and measurement of financial assets and liabilities.

Since NFRS 9 consists of mixed sets of standards from IAS 39 and IFRS 9, this standard has been brought to the attention on issuing body and Institute of Chartered Accountants of Nepal. This is under review and will be effective after this has been resolved.

2.3. Standards neither issued nor made effective

Standards neither issued nor made effective up to the date of issuance of the financial statements are set out as below.

These standards will be applied by the insurance company when issued and made effective making a reasonable difference in Financials. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

i. IFRS 17- Insurance Contract

IFRS 17, if issued would be an updated version of NFRS 4, Insurance Contracts. IFRS 17 requires entities to reflect the time value of money in estimated payments to settle the incurred claims, which is not provisioned by NFRS 4. IFRS 17 requires a company to recognize profits as it delivers insurance services (rather than when it receives premiums) and to provide information about insurance contract profits the company expects to recognize in the future.



2.4. Property, Plant and Equipment

A. Recognition of Property, Plant and Equipment

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if:

- (a) It is probable that future economic benefits associated with the item will flow to the entity; and
- (b) The cost of the item can be measured reliably.

a) Initial Cost

Items of property, plant and equipment may be acquired for safety or environmental reasons. The acquisition of such property, plant and equipment, although not directly increasing the future economic benefits of any particular existing item of property, plant and equipment, may be necessary for an entity to obtain the future economic benefits from its other assets. Such items of property, plant and equipment qualify for recognition as assets because they enable an entity to derive future economic benefits from related assets in excess of what could be derived had those items not been acquired.

b) Subsequent Cost

An entity does not recognize in the carrying amount of an item of property, plant and equipment the costs of the day-to-day servicing of the item. Rather, these costs are recognized in profit or loss as incurred. Costs of day-to-day servicing are primarily the costs of labor and consumables, and may include the cost of small parts. The purpose of these expenditures is often described as for the 'repairs and maintenance' of the item of property, plant and equipment.

Parts of some items of property, plant and equipment may require replacement at regular intervals. An entity recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if the recognition criteria are met. The carrying amount of those parts that are replaced is derecognized in accordance with the derecognition provisions of this Standard

B. Measurement of property, plant and equipment

An item of property, plant and equipment that qualifies for recognition as an asset shall be measured at its cost.

The cost of an item of property, plant and equipment comprises:

- (a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- (b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- (c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

C. Measurement after recognition

An entity shall choose either the cost model or the revaluation model as its accounting policy and shall apply that policy to an entire class of property, plant and equipment.

Cost model

Property and equipment is stated at cost less accumulated depreciation less accumulated impairment losses.

Revaluation model

The Company has not applied the revaluation model to any class of freehold land and buildings or other assets. Such properties are carried at a previously recognized GAAP Amount.

Depreciation

The company applies written down value methods of depreciation.

Depreciation of these assets commences when the assets are ready for their intended use which is generally on commissioning and not when it starts to be used. Items of Property, Plant and Equipment are depreciated in a manner that amortizes the cost (or other amount substituted for cost) of the assets after commissioning, less its residual value, over their useful lives on a Written down value basis. Land is not depreciated.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately.

A significant part of an item of property, plant and equipment may have a useful life and a depreciation method that are the same as the useful life and the depreciation method of another significant part of that same item. Such parts may be grouped in determining the depreciation charge.

The depreciation charge for each period shall be recognized in profit or loss unless it is included in the carrying amount of another asset.

Estimated rate of Depreciation

The estimated rate of Depreciation of property, plant and equipment of the Company are as follows:

Asset Class	Rate of Depreciation
Building	5%
Vehicle	20%
Office Equipment	25%
Furniture & Fixture	25%
Other Assets	15%

Property, plant and equipment's residual values and useful lives are reviewed at each Statement of Financial Position date and changes, if any, are treated as changes in accounting estimate.

D. Impairment of property, plant and equipment

To determine whether an item of property, plant and equipment is impaired, an entity applies NAS 36 Impairment of Assets. That Standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an asset, and when it recognizes, or reverses the recognition of, an impairment loss.

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up shall be included in profit or loss when the compensation becomes receivable.

There is no any condition to the company to impair its property plant and equipment as on 32nd Ashad 2075.

Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs to sell and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased.

If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed, only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceeds the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of income.



E. Derecognition of property, plant and equipment

The carrying amount of an item of property, plant and equipment shall be derecognized:
 (a) On disposal; or
 (b) When no future economic benefits are expected from its use or disposal.

The gain or loss arising from derecognition of an item of property, plant and equipment shall be included in profit or loss when the item is derecognized (unless NAS 17 requires otherwise on a sale and leaseback). Gains shall not be classified as revenue.

2.5. Intangible assets

Basis of recognition

An intangible asset is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

The company possess Software as an intangible asset as on 32nd Ashad, 2075. Whose useful life 5 years is estimated by management and is amortized throughout the useful life.

Subsequent expenditure

Subsequent to initial recognition, the intangible asset is carried at cost less accumulated amortization and accumulated impairment losses.

Subsequent expenditure on software assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

Amortization of Intangible assets

Intangible assets are amortized on a straight line basis over the period of services to be rendered. Amortization is recorded in the statement of profit or loss.

Intangible assets with finite lives are amortized over the useful economic life. Amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates.

Amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss in the expense category consistent with the function of the intangible asset.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows;

Asset Class	Useful Life	Amortization Method
Software	5 years	SLM

De-recognition of Intangible assets

An intangible asset is de-recognized on disposal or when no future economic benefits are expected from it. The gain or loss arising from de-recognition of such intangible assets is included in the statement of profit or loss when the item is de-recognized.

Impairment of Intangible assets

An impairment review is performed whenever there is an indication of impairment. When the recoverable amount is less than the carrying value, an impairment loss is recognized in the statement of profit or loss.

Assessment of impairment of intangible assets

The Board of Directors has assessed the potential impairment indicators of Intangible assets as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075. Based on the assessment, no impairment indicators were identified.

Capital Work in Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development, awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Capital work-in-progress is stated at cost less any accumulated impairment losses.

2.6. Deferred Tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences, except;

- a) When the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- b) In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred Tax Assets and Deferred Tax liabilities

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside the statement of profit or loss is recognized outside statement of profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

2.7. Financial Assets

As per NFRS 9 Financial instrument are classified into following types;

- a) Financial instrument measured at amortized cost
- b) Financial instrument at fair value through profit and loss
- c) Financial instrument at fair value through other comprehensive income

A. Financial instrument measured at amortized cost

Financial assets at amortized cost includes those financial assets that are held by the entity for long term purpose and intend to hold till maturity.

The asset is measured at the amount recognized at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and any loss allowance. Interest income is calculated using the effective interest method and is recognized in "Investment income" in statement of profit or loss.



Impairment of financial assets carried at amortized cost

If there is objective evidence that an impairment loss on assets carried at amortized cost has been incurred, the amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the loss is recorded in the statement of income.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the asset is included in a group of financial assets with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment. The impairment assessment is performed at each reporting date.

If, in a subsequent period, the amount of the impairment loss decreases and that decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statement of income, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

B. Financial instrument at fair value through profit and loss

Recognition of financial instrument at fair value through profit and loss

Financial assets at fair value through profit or loss include financial assets held for trading and those designated upon initial recognition at fair value through profit or loss. Investments typically bought with the intention to sell in the near future are classified as held for trading. Attributable transaction costs are recognized in the statement of profit or loss as incurred. These investments are initially recorded at fair value. Subsequent to initial recognition, they are remeasured at fair value.

Changes in fair value are recorded in 'fair value gains and losses' in the statement of profit or loss. Interest is accrued and presented in 'investment income' using the Effective Interest rate (EIR). Dividend income is recorded in the 'investment income' when the right to the payment has been established. The Company will evaluate its financial assets at fair value through profit or loss (held for trading) by considering whether the intent to sell them in the near term is still appropriate.

For investments to be designated as at Fair Value through Profit or Loss, the following criteria must be met;

The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognizing gains or losses on a different basis.

C. Financial instrument at fair value through other comprehensive income

Recognition of Financial assets at fair value through other comprehensive income

Fair value through other comprehensive income (FVTOCI) financial investments include equity shares. Equity investments classified as fair value through OCI are those that are neither classified as held for trading nor designated at fair value through profit or loss.

After the initial measurement, FVTOCI are subsequently measured at fair value, with unrealized gains or losses recognized in the statement of comprehensive income in the available-for-sale reserve. Dividends earned whilst FVTOCI are recognized in the statement of profit or loss as 'Investment income' when the right of the payment has been established. When the asset is de-recognized, cumulative gain or loss is in the statement of profit or loss and other comprehensive income is transferred to the statement of profit or loss. If the asset is determined to be impaired, the cumulative loss is recognized in the statement of profit or loss and removed from the available-for-sale reserve.

Impairment of financial assets at fair value through OCI

If a fair value through OCI financial asset is impaired, an amount comprising the difference between its costs (net of any principal repayment and amortization) and its current fair value, less any impairment loss previously recognized in other comprehensive income, is transferred from equity to the statement of profit or loss. Reversals in respect of equity instruments classified as fair value through OCI are not recognized in the statement of profit or loss.

Reversals of impairment losses on debt instruments classified at fair value through OCI are reversed through the statement of profit or loss, if the increase in the fair value of the instruments can be objectively related to an event occurring after the impairment losses were recognized in the statement of income.

Fair Value of Financial Instruments

Where the fair values of financial assets and financial liabilities recorded in the statement of financial position can be derived from active markets, they are derived from observable market data. However, if this is not available, judgment is required to establish fair values.

The financial assets and financial liabilities of the company are recognized at fair value. Fair value of the financial assets are determined on the basis of fair value hierarchy.

Determination of fair values of financial assets and financial liabilities recorded on the statement of financial position for which there is no observable market price are determined using a variety of valuation techniques that include the use of mathematical techniques. The inputs to these models are derived from observable market data where possible, but if this is not available, judgment is required to establish their fair values.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- **Level 1:** Listed/quoted (adjusted) prices in active markets for identical instruments are available. The Company measures the fair value of a financial instrument using active listed/quoted prices or dealer price quotations and managers buying price. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis.
- **Level 2:** Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly. This category includes instruments valued using; quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.
- **Level 3:** Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data. Non-market observable input means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data.

Derecognition of financial assets

Derecognition is the removal of a previously recognized financial asset (or financial liability) from an entity's statement of financial position. In general, NFRS 9 criteria for derecognition of a financial asset aim to answer the question whether an asset has been sold and should be derecognized or whether an entity obtained a kind of financing against this asset and simply a financial liability should be recognized.

Derecognition criteria in NFRS 9 should be applied to a part of an asset if, and only if, the part being considered for derecognition meets one of the following three conditions:

1. The part comprises only specifically identified cash flows from a financial asset or a group of similar financial assets.
2. The part comprises only a fully proportionate (pro rata) share of the cash flows from a financial asset or a group of similar financial assets.
3. The part comprises only a fully proportionate (pro rata) share of specifically identified cash flows from a financial.



2.8. Offsetting of the financial assets and financial liabilities

A financial asset and a financial liability shall be offset and the net amount presented in the statement of financial position only when an entity:

- a) Currently has a legally enforceable right to set off the recognized amounts; and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.
- b) Entities are required to offset financial assets and financial liabilities in the balance sheet when the criteria for setoff are met and to qualify for offsetting, all of the counterparties to the contract must currently have a legally enforceable right of setoff.

2.9. Reinsurance Assets

Reinsurance assets are those assets that are created as a part of reinsurance ceded out of the gross amount.

Reinsurance Assets is created on the premium ceded to the reinsurer on the basis of the ratio of UPR to total gross premium income. As Reinsurance part is not covered by LAT report. Further part of claim ceded to reinsurer is also reclassified as reinsurance Assets which is as per NFRS 4. Reinsurance assets are not set off with the gross insurance contract liabilities as it is not provided by NFRS 4.

Reinsurance Assets is created on following items:

- a) Premium ceded to reinsurer
- b) Outstanding claim ceded to reinsurer

Reinsurance assets are derecognized when the contractual rights are extinguished or expire or when the contract is transferred to another party.

Reinsurance assets are reviewed for impairment at each reporting date or more frequently when an indication of impairment arises during the reporting year. Impairment occurs when there is objective evidence as a result of an event that occurred after initial recognition of the reinsurance asset that the Company may not receive all outstanding amounts due under the terms of the contract and the event has a reliably measurable impact on the amounts that the Company will receive from the reinsurer. The impairment loss is recorded in the statement of profit or loss.

2.10. Current tax assets and current tax liabilities

Current tax assets of the company includes the amount of advance income tax paid to the Inland Revenue department and tax deducted at source (TDS). Similar current tax liabilities includes the tax provision made for the year.

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

Current tax assets and current tax liabilities are shown in net in statement of financial position of the company as there exist condition to setoff both of the assets and liabilities as permitted by NFRS 4.

2.11. Cash and Cash Equivalent

Cash and cash equivalent in the statement of financial position comprise cash at banks and on hand and short-term deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value net of any provision.

2.12. Insurance Contract Liabilities

Provision for unexpired risk reserve provision

As per regulatory requirement the insurance company needs to create 50% of net earned premium as liabilities for provision for unexpired risk reserve. However NFRS 4 requires valuation of liabilities of the company as per actuaries and create liabilities higher among the regulatory liabilities or the liabilities as per NFRS 4.

As per the requirement of NFRS 4 UPR is calculated by actuaries by applying following assumption:

- a) For all one-year policies, except for Marine Cargo Open Cover Policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.
- b) For shorter than one year Marine Cargo policies, UPR is determined: i) Using straight-line method over the policy term as in (a) above; or ii) In the absence of data required for (i) above, using the last three months' premium for the relevant period as per Article 69 (2) of Implementing Regulations, but company is not able to provide date of Voyage/ date of Expiry of Risk, we have assumed as 50% of Gross Premium.

Unearned premium reserve is calculated by actuaries on gross premium income and as per actuarial valuation unearned premium reserve is equal to the unexpired risk reserve.

Provision for unexpired risk represents premiums received for risks that have not yet expired. Generally, the reserve is released over the term of the contract and is recognized as premium income.

As required by NFRS 4 - Insurance Contracts, the Company performs a Liability Adequacy Test (LAT) in respect of non-life contract liabilities with the assistance of an external actuary.

Provision for gross outstanding claims

As per regulatory requirement the insurance company needs to create 115% of opening outstanding claim as liabilities for provision for outstanding claims. Gross provision for outstanding claim is separated from the hundred and fifteen percentage. Actuarial valuation is required for the calculation of liabilities for gross outstanding claim provision.

Non-life insurance contract liabilities are recognized when contracts are entered into and premiums are charged. These liabilities are known as the outstanding claims provision, which are based on the estimated ultimate cost of all claims incurred but not settled at the reporting date, whether reported or not, together with related claims handling costs and reduction for the expected value of salvage and other recoveries.

The liability is not discounted for the time value of money. The liabilities are de-recognized when the contract expires, is discharged or is cancelled.

Liability adequacy test

NFRS 4 requires the insurance company to determine their business liabilities using the actuaries.

A Liability Adequacy Test (LAT) was performed by Global risk consultants Mumbai, a firm of professional actuaries as at 31 Ashad 2025, 31 Ashad 2024 and 31 Ashad 2023 as required by NFRS 4 - Insurance Contracts in order to assess the adequacy of the carrying amount of the provision for unexpired risk. The valuation is based on internationally accepted actuarial methods. According to the report issued by Global risk consultants Mumbai, the liability carried forward by the Company was not adequate.

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. This calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability adequacy.

Following are the assumption used by actuaries for the calculation of liabilities of the Company as required by NFRS 4;

1. Accounting Policy:

NFRS 4 Accounting Policy document is a policy framework which specifies the fundamental approach of the Company to implementation of the NFRS 4 in the background of regulatory specifications (of Bima Samiti) for estimation of various liability provisions.

The FY 2017-18 being the first year of application of the NFRS 4, it is expected that this Accounting Policy document shall undergo changes so as to capture directions of the Bima Samiti including experience of the Company as the business develops.



2. Cash Flow:

Cash Flows considered and estimation are as follows:

Income side;

- Premium
- Reinsurance claims
- Reinsurance commission

Outflow side;

- Claims
- Reinsurance premium
- Commission for intermediation
- Expenses

The current liability estimates are not based on present value of future cash flows, the portfolio size being very small. Alternative methods have been applied.

3. Valuation Methods and Assumptions

For all one-year policies, except for Marine Cargo Open Cover Policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.

For shorter than one year Marine Cargo policies, UPR is determined:

- Using straight-line method over the policy term; or
- In the absence of data required for (i) above, using the last three months' premium for the relevant period of Implementing Regulations.

4. Discounting Policy:

No discounting has been used. The estimates of liability amounts for non-life insurance contracts are always carried out on non discount basis for 1) liability terms being short and 11) the Pricing (determination of premium) is on non discount basis.

5. Aggregation practices

Principles of aggregation:

"When applying an existing accounting policy, the aggregation practice follows that practice already established in that policy. When using an NAS 37 measure of the future cash flows, the test "shall be made at the level of a portfolio of contracts that are subject to broadly similar risks and managed together as a single portfolio."

The portfolio of insurance contracts as at the reporting date is very small, hence no aggregation has been considered.

2.13. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. Expense relating to any provision is presented in the statement of income net of any reimbursement.

If the effect of the time value of money is material, provisions are discounting using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

2.14. Revenue Recognition Policy of company

The company applies accrual basis of accounting for the recognition of revenue which includes the premium income, fees and commission income and other income of insurance company as per the requirement of the NAS 18.

2.15. Gross premiums on insurance contracts

NFRS 4 - Insurance Contracts, requires contracts written by insurer to be classified as either 'Insurance contracts' or 'Investment contracts' depending in the level of insurance risk transferred.

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders, if a specified uncertain future event (the insured event) adversely affects the policyholders.

As a general guideline, the Company determines whether it has significant insurance risk, by comparing benefits paid with benefits payable, if the insured event did not occur. Insurance contracts can also transfer financial risk.

Investment contracts are those contracts that transfer significant financial risk and no significant insurance risk. Financial risk is the risk of a possible future change in one or more of a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of price or rates, credit rating or credit index or other variables, provided in the case of a non-financial variable that the variable is not specific to a party to the contract.

Once a contract has been classified as an insurance contract, it remains an insurance contract for the remainder of its lifetime, even if the insurance risk reduces significantly during this period, unless all rights and obligations are extinguished or expire. Investment contracts can, however, be reclassified as insurance contracts after inception if insurance risk becomes significant.

All the products sold by the Company are insurance contracts. Therefore, classified as insurance contracts under the NFRS 4 - Insurance Contracts. Thus, the Company does not have any investment contracts within its product portfolio as at the reporting date.

Revenue recognition of gross written premium

Gross premium (GP) represents the premium charged by the Company to underwrite risks. GP is accounted on an accrual basis.

Non-life insurance gross premium comprises the total premiums received/receivable for the whole period of cover provided by contracts entered into during the accounting period and are recognized on the date on which the policy commences.

2.16. Premiums ceded to reinsurers on insurance contracts

Recognition of premium ceded to reinsurers

Non-life gross reinsurance premium comprises the total premium payable for the whole cover provided by contracts entered into the period and is recognized on the date on which the policy incepts. Premium includes any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

2.17. Fee and Commission Income

As per Nepal financial reporting standards the insurance company shall recognize its income in accrual basis so the fee and commission of the company total received is not totally recognized as income in the year of collection of cash. However NFRS required to defer the fee and commission income not related to the current year. Hence the fee and commission income is deferred by using the unearned premium reserve to gross provision ratio.

2.18. Interest income

Revenue recognition of interest income

Interest income is recognized in the statement of profit or loss as it accrues and is calculated by using the effective interest rate method. The effective interest rate is the rate that exactly discounts the estimated future cash receipts or payments through the expected life of the financial asset or liabilities (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liabilities. When calculating the effective interest rate, the Company estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses. The calculation of the effective interest rate includes all transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or liability.



2.19. Dividend Recognition policy

As per NAS dividend income or expense shall be recognized when right to receive dividend is established or dividend is declared by the company.

2.20. Staff expenses

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

2.21. Retirement Benefits Obligations

A. Defined Contribution Plans

A Defined Contribution Plan includes post-employment benefit plan under which an Insurance pays fixed contribution into a separate Institution (or own fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

Employer & Employee both, contributes 10% of the basic salary.

B. Defined Benefit Plans

Provision for Defined Benefit Plan are provided as per NAS 19 based on Actuarial Valuation Report.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Accordingly, staff gratuity and leave encashment has been considered as defined benefit plans as per Nepal Accounting Standards – NAS 19 (Employee Benefits).

a. Gratuity

NAS 19 requires actuarial valuations for Gratuity. Actuarial valuations has been carried out to determine the amount of Gratuity. The basis for gratuity calculation of the company is as below:

8.33% of Basic salary per annum for each service year for employee having service period less than 10 years or 12.495% of Basic Salary per annum for each service year for employee having service period less than 15 years or 16.66% of Basic Salary per annum for each service year for employee having service period of 15 or more than 15 years.

Actuarial Assumptions:

Particulars	FY 2017/18	FY 2016/17	FY 2015/16
Economic Assumptions			
Discount rate (%)	9%	8%	8%
Salary escalation rate	6%	6%	6%
Expected return on Plan Assets	-	-	-
Demographic Assumptions			
Mortality	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Withdrawal rate	9%	9%	9%
Retirement age	30 Years of Service or 60 Year whichever is earlier	30 Years of Service or 60 Year whichever is earlier	30 Years of Service or 60 Year whichever is earlier

Expected cash flow	32 Ashad 2075
Year 1	3,121,808
Year 2	3,411,903
Year 3	2,912,588
Year 4	3,256,307
Year 5	4,178,155
Year 6 to 10	18,093,833

b. Leave Encashment

NAS 19 requires actuarial valuations for Leave encashment. Actuarial valuations has been carried out to determine the amount of Accumulated leave.

Expected cash flow	32 Ashad 2075
Year 1	2,393,292
Year 2	2,486,988
Year 3	2,057,045
Year 4	1,983,454
Year 5	2,329,617
Year 6 to 10	9,363,640

Actuarial Assumptions:

Particulars	FY 2017/18	FY 2016/17	FY 2015/16
Economic Assumptions			
Discount rate (%)	9%	8%	8%
Salary escalation rate	7%	7%	7%
Expected return on Plan Assets	-	-	-
Demographic Assumptions			
Mortality	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Withdrawal rate	17%	17%	17%
Retirement age	30 Years of Service or 60 Year whichever is earlier	30 Years of Service or 60 Year whichever is earlier	30 Years of Service or 60 Year whichever is earlier

2.22. Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset (or assets) and the arrangement conveys a right to use the asset (or assets), even if that asset is (or those assets are) not explicitly specified in an arrangement.

Insurance company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. Leases that do not transfer substantially all of the risks and rewards of ownership of an asset to the Insurance Company are classified as operating leases.

Operating lease payments are recognized as an expense in the statement of profit or loss on a straight line basis over the lease term.

Insurance company as a lessor

Leases in which the Insurance Company does not transfer substantially all of the risks and rewards of ownership of an asset are classified as operating leases. Rental income is recognized as revenue in the statement of profit or loss on a straight line basis over the lease term.



Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same bases as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

2.23. Capital commitments and contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the statement of financial position but are disclosed unless they are remote.

The Company does not has any capital commitments and contingencies other than contingencies related with insurance business as on 32nd Ashad 2075.

2.24. Deferred Acquisition Cost

As per NFSR 4 deferred acquisition cost describes the practice deferring of the cost of acquiring a new customer over the duration of the insurance contract. Insurance Companies face large upfront costs incurred in issuing new business.

The insurance company has incurred agent commission and reinsurance commission expense as deferred acquisition cost which are deferred for the net period.

2.25. Segment Reporting

The company has determine following business as separate segment;

- a) Aviation
- b) Agriculture
- c) Engineering
- d) Fire
- e) Marine
- f) Micro
- g) Miscellaneous
- h) Motor

Segment Reporting includes the total profit distribution of the company to all its line of business. The premium income, reinsurance premium expense, gross claim and claim ceded to reinsurer, outstanding claim, other direct expenses and income, fee and commission income, investment income, other operating and administrative expenses are allocated to each line of business as per revenue account as prepared in existing GAAP policy however any amount increase or decrease in such item are separately kept as an unallocated amount.

2.26. Events occurring after the reporting date

Events after the reporting period are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

All material post reporting date events have been considered and where appropriate, adjustments or disclosures have been made in the respective notes to the financial statements.

2.27. Significant Accounting Judgments, Estimates and Assumptions

The preparation of Financial Statements in conformity with Nepal Accounting Standards requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
As at 32 Ashad 2075

1. Property, Plant and Equipment

Cost:	Land Rs	Buildings Rs	Furniture and Fixtures Rs	Computer & Accessories Rs	Air Condenser Rs	Motor Vehicles Rs	Network Equipments Rs	Office Equipment Rs	Generator/ UPS Rs	Leasehold Improvement Rs	Capital WIP Rs	Total Rs
At 31 Ashad 2073	44,505,000	85,725,587	10,663,142	5,255,201	1,809,742	23,865,681	-	2,739,488	6,705,836	4,746,145	-	186,015,822
Additions	-	-	2,713,423	1,205,477	-	16,193,463	-	599,035	-	3,057,974	-	23,769,372
Additions from Acquired Entity	-	-	-	-	-	-	-	-	-	-	-	-
This Year adjustment/written off	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(3,163,274)	-	-	-	-	-	(3,163,274)
At 31 Ashad 2074	44,505,000	85,725,587	13,376,565	6,460,678	1,809,742	36,895,870	-	3,338,523	6,705,836	7,804,119	-	206,621,920
Additions	-	-	3,517,235	1,894,880	968,100	21,029,115	-	355,860	271,732	3,786,312	-	31,823,234
Additions from Acquired Entity	-	-	-	-	-	-	-	-	-	-	-	-
This Year adjustment/written off	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(6,812,561)	-	-	-	-	-	(6,812,561)
At 32 Ashad 2075	44,505,000	85,725,587	16,893,800	8,355,558	2,777,842	51,112,424	-	3,694,383	6,977,568	11,590,431	-	231,632,593
Accumulated Depreciation												
At 31 Ashad 2073	-	10,937,156	5,983,867	3,457,903	725,788	12,942,539	-	1,652,005	2,861,337	2,614,011	-	41,174,606
Depreciation charge for the year	-	3,739,422	1,654,024	632,142	162,593	4,594,104	-	379,323	576,675	796,135	-	12,554,418
Depreciation from acquired entity	-	-	-	-	-	-	-	-	-	-	-	-
This Year Depreciation adjustment/written off	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(1,770,093)	-	-	-	-	-	(1,770,093)
At 31 Ashad 2074	-	14,676,578	7,637,891	4,090,045	888,381	15,766,550	-	2,031,328	3,438,012	3,410,146	-	51,938,931
Depreciation charge for the year	-	3,552,451	2,166,132	929,373	193,419	7,340,738	-	372,205	503,760	1,451,101	-	16,509,179
Depreciation from acquired entity	-	-	-	-	-	-	-	-	-	-	-	-
This Year Depreciation adjustment/written off	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	(5,217,863)	-	-	-	-	-	(5,217,863)
At 32 Ashad 2075	-	18,229,029	9,804,023	5,019,418	1,081,800	17,889,425	-	2,403,533	3,941,772	4,861,247	-	63,230,247
Net book value:												
At 31 Ashad 2073	44,505,000	74,788,431	4,679,275	1,797,298	1,083,954	10,923,142	-	1,087,483	3,844,499	2,132,134	-	144,841,216
At 31 Ashad 2074	44,505,000	71,049,009	5,738,674	2,370,633	921,361	21,129,320	-	1,307,195	3,267,824	4,393,973	-	154,682,989
At 32 Ashad 2075	44,505,000	67,496,558	7,089,777	3,336,140	1,696,042	33,222,999	-	1,290,850	3,035,796	6,729,184	-	168,402,346



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
As at 32 Ashad 2075

2. Intangible Assets

	Amounts Rs
Cost:	
At 31 Ashad 2073	-
Additions	221,239
Disposals	-
At 31 Ashad 2074	221,239
Additions	-
Disposals	-
At 32 Ashad 2075	221,239
Accumulated Amortization	
At 31 Ashad 2073	-
Additions	8,910
Disposals	-
At 31 Ashad 2074	8,910
Additions	44,247
Disposals	-
At 32 Ashad 2075	53,157
Net book value:	
At 31 Ashad 2073	-
At 31 Ashad 2074	212,329
At 32 Ashad 2075	168,082

3. Deferred Tax Assets/ Liabilities

Valuation of deferred tax assets and liabilities

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Deferred tax assets	25,123,845	13,350,065	6,468,266
Deferred tax liabilities	-	-	-
	25,123,845	13,350,065	6,468,266

3.1 Deferred tax asset

	FY 2074-75		FY 2073-74	
	Temporary difference Rs.	Tax effect Rs.	Temporary difference Rs.	Tax effect Rs.
Gratuity (as per GAAP)	29,730,653	8,919,196	20,428,095	6,128,429
Leave Encashment (as per GAAP)	16,866,926	5,060,078	17,183,168.00	5,154,950
loss in Share	17,038,802	5,111,641	7,345,772.00	2,203,732
Premium on Bond	-	-	-	-
Other Losses	-	-	-	-
Property, plant and equipment	1,153,502	346,050	361,644.00	108,493
Premium amortisation	-	-	-	-
Leave Encashment (as per NFRS)	2,276,265	682,880	(2,145,092.00)	(643,527.60)
Gratuity (as per NFRS)	1,673,818	502,145	4,301,899.00	1,290,569.70
Fair value gains recognised in other comprehensive income	15,006,185	4,501,855	(2,975,270.85)	(892,581.26)
	83,746,150	25,123,845	44,500,215	13,350,065

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

As at 32 Ashad 2075

3.2 Deferred tax liabilities

	FY 2074-75		FY 2073-74	
	Temporary difference Rs.	Tax effect Rs.	Temporary difference Rs.	Tax effect Rs.
Leave Encashment (as per GAAP) loss in Share	-	-	-	-
Premium on Bond	-	-	-	-
Other Losses	-	-	-	-
Property, plant and equipment	-	-	-	-
Premium amortisation	-	-	-	-
Leave Encashment (as per NFRS)	-	-	-	-
Gratuity (as per NFRS)	-	-	-	-
Fair value gains recognised in other comprehensive income	-	-	-	-
	-	-	-	-

4. Financial Assets at Amortized Cost

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Government Securities	-	-	-
Commercial Banks Fixed Deposits	1,319,588,183	940,665,770	571,745,690
Development Banks Fixed Deposits	270,043,532	215,346,549	81,614,333
Finance Companies Fixed Deposits	37,167,745	52,569,258	46,055,810
Foreign Bonds	-	-	-
Debenture/Bond of Financial Institutions	26,055,015	25,776,000	26,596,755
	1,652,854,475	1,234,357,577	726,012,588

The management has kept fixed deposit lien with Insurance Board amount Rs. 167,000,000 as on 32nd Ashad 2075.

4.1 Debenture

Name of Debenture	Rate of Interest	Maturity period	Time of Payment of interest
Citizens Bank Bond 2077 (8.50%)	8.50%	14-01-2021	Quarterly
Global IME Bank Ltd	10.00%	15-07-2019	Semi-Annual
Nepal Investment Bank 2078	8.00%	29-07-2021	Semi-Annual
NMB Bank Ltd.,(7% NMB 2077)	7.00%	17-02-2021	Semi-Annual
Siddhartha bank (8% SBL debenture 2076)	8.00%	17-04-2020	Semi-Annual
Siddhartha bank (7.5% SBL debenture 2076)	7.50%	22-01-2022	Semi-Annual

5. Financial assets at fair value through other comprehensive income

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Quoted Equities	48,821,534	90,319,175	73,300,876
Unquoted Equities	112,911,700	112,911,700	112,911,700
Mutual Funds	3,216,774	3,009,619	1,119,708
Insurance Pool Nepal	-	-	-
Citizen Investment Trust Units	-	-	-
Provision for loss on investment	-	-	-
Less: Impairment	-	-	-
	164,950,009	206,240,494	187,332,284

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
As at 32 Ashad 2075

5.1 Quoted Equity Shares

	FY 2074-75		FY 2073-74		FY 2072-73	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
NMB BANK LTD. 2005 no. of share	673,440	717,790	673,440	1,092,725	1,383,670	2,364,000
CIVIL BANK LTD. 11505 no. of share	1,760,265	1,760,265	738,000	738,000	1,478,359	1,832,430
GLOBAL IME BANK LIMITED 2467 no. of share	715,430	715,430	743,020	743,020	772,225	852,325
MEGA BANK NEPAL LTD. 6279 no. of share	1,023,477	1,023,477	1,246,849	1,742,232	182,500	1,154,860
BANK OF KATHMANDU LTD. 562 no. of share	-	148,368	389,096	1,183,644	2,667,842	3,849,885
CENTURY COMMERCIAL BANK LTD. 1918 no. of share	316,618	324,142	260,218	370,910	40,900	271,068
EVEREST BANK LIMITED 153 no. of share	101,439	101,439	461,373	461,373	1,014,731	1,357,385
PRABHU BANK LTD (GRAND BANK LIMITED) 1 no. of share	100	187	2,215,735	2,662,548	-	-
KUMARI BANK LIMITED 5943 no. of share	1,182,657	1,182,657	1,799,160	1,943,361	568,260	568,260
SUNRISE BANK LIMITED 476 no. of share	29,700	109,480	29,700	163,944	20,100	178,024
MACHHAPUCHCHHRE BANK LTD. 5014 no. of share	1,048,010	1,048,010	1,048,905	1,513,526	1,447,905	2,339,880
PRIME COMMERCIAL BANK LIMITED 3810 no. of share	767,652	1,093,470	2,743,236	2,743,236	-	142,486
AGRICULTURAL DEVELOPMENT BANK LTD. 34 no. of share	10,676	10,676	12,180	12,180	16,128	16,128
SANIMA BANK LIMITED 1411 no. of share	457,164	457,164	522,051	608,141	254,250	254,250
CITIZEN BANK INTERNATIONAL LTD 5449 no. of share	1,285,964	1,285,964	2,686,044	2,899,988	783,238	1,195,440
NABIL BANK LTD. 1524 no. of share	1,403,604	1,403,604	1,784,956	1,784,956	1,878,930	2,111,944
NABIL BANK LTD (PROMOTER) 2321 no. of share	1,594,527	1,594,527	3,327,379	3,712,050	1,828,908	2,450,805
NEPAL INVESTMENT BANK LTD (PROMOTER SHARE) 4373 no. of share	2,383,285	2,383,285	2,554,708	2,554,708	2,047,006	3,884,400
NEPAL INVESTMENT BANK LIMITED 3862 no. of share	2,047,006	2,398,302	2,047,006	2,927,540	897,000	897,000
HIMALAYAN BANK LIMITED 90 no. of share	900	49,590	900	79,740	-	-
NEPAL SBI BANK LIMITED 1168 no. of share	582,832	582,832	11,100	11,100	3,430,620	3,671,250
JANATA BANK NEPAL LTD 37045 no. of share	5,816,065	5,816,065	-	-	-	-
NCC BANK LIMITED 6501 no. of share	1,625,250	1,625,250	2,489,883	2,489,883	-	-
STANDARD CHARTERED BANK LTD (FPO) 766 no. of share	494,070	578,330	494,070	878,985	-	-
LAXMI BANK LIMITED 110 no. of share	28,380	28,380	38,610	38,610	-	-
KAILASH BIKASH BANK 1322 no. of share	70,237	302,738	70,237	245,577	619,740	619,740
GREEN DEVELOPMENT BANK LTD 105 no. of share	10,500	14,910	10,500	65,835	-	-
MAHALAXMI BIKAS BANK LTD. 7740 no. of share	1,695,060	1,695,060	-	-	-	-
SOALTEE HOTEL LIMITED 2090 no. of share	507,870	507,870	2,140,970	2,172,137	2,051,250	2,051,250
TARAGON REGENCY HOTEL 8770 no. of share	2,402,980	2,402,980	2,288,970	2,288,970	-	-
CHILLIME HYDROPOWER LTD. 3823 no. of share	3,020,170	3,020,170	2,404,374	2,404,374	4,194,720	4,194,720
NGADI GROUP POWER LIMITED 319 no. of share	29,000	51,997	29,000	76,270	29,000	29,000
SYNERGY POWER DEVELOPMENT 616 no. of share	61,600	76,384	61,600	149,688	-	-
NATIONAL LIFE INSURANCE CO. LIMITED 11337 no. of share	9,058,263	9,058,263	14,211,457	14,876,400	-	620,400
NEPAL LIFE INSURANCE O. LTD 2970 no. of share	2,846,112	3,118,500	9,513,941	11,962,212	15,226,806	15,226,806
SURYA LIFE INSURANCE CO LTD 71 no. of share	-	42,600	-	-	-	-
NAGBELI LAGHUBITTA BIKAS BANK 113 no. of share	8,300	144,640	2,600	110,250	1,500	66,000
SANA KISHAN BIKASH BANK 585 no. of share	25,000	678,600	25,000	702,936	25,000	624,750
CHIMMEK LAGUITTA BIKASH BANK LIMITED 1139 no. of share	998,903	998,903	1,736,975	1,736,975	2,168,445	2,608,310
MERO MICRO FINANCE BITTYA SANSTHA LTD 41 no. of share	4,100	44,280	4,100	90,364	4,100	4,100
NATIONAL MICROFINANCE BITTYA SANSTHA LIMITED 23 no. of share	1,900	50,922	1,900	32,566	-	-
RSDC LAGHUBITTA SANSTHA LIMITED 82 no. of share	7,800	45,510	1,400	47,200	-	-
NEPAL BANGLADESH BANK LIMITED 196 no. of share	-	41,944	-	-	431,179	1,145,520
FORWARD COMMUNITY MICRO FINANCE 39 no. of share	2,600	86,580	2,600	83,746	-	-
YETI DEVELOPMENT BANK LTD	-	-	2,025,750	2,025,750	659,662	1,032,900
SIDDHARTHA DEVELOPMENT BANK LTD	-	-	8,780,805	8,780,805	-	-
ASIAN LIFE INSURANCE LIMITED	-	-	1,838,342	1,977,048	1,053,487	1,279,080
NEPAL BANK LTD	-	-	7,133,672	7,133,672	7,450,689	8,912,140
GRAND BANK LIMITED	-	-	-	-	1,840,000	1,840,000
NATIONAL HYDROPOWER LTD	-	-	-	-	589,773	985,000
SANIMAMAI HYDROPOWER LTD	-	-	-	-	2,276,675	2,669,340
	46,098,906	48,821,535	80,601,810	90,319,175	59,334,598	73,300,876

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
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5.2 Unquoted Equity Shares

	FY 2074-75		FY 2073-74		FY 2072-73	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
NEPAL REINSURANCE CO LTD 1129117 units	112,911,700	112,911,700	112,911,700	112,911,700	112,911,700	112,911,700
	112,911,700	112,911,700	112,911,700	112,911,700	112,911,700	112,911,700

5.3 Quoted Mutual Fund Shares

	FY 2074-75		FY 2073-74		FY 2072-73	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
NMB MUTUAL FUND(NMBSF1) 39150 units	391,500	452,183	391,500	552,015	391,500	552,015
GLOBAL IME SAMUNNAT SCHEME-I (GIMES1) 47466 units	474,660	416,277	474,660	567,693	474,660	567,693
NABIL EQUITY FUND (NEF) 56323 units	563,230	555,345	563,230	563,230	-	-
NMB HYBRID FUND L-I (NMBHF1) 47322 units	473,220	458,550	473,220	470,381	-	-
NIBL PRAGATI MUTUAL FUND (NIBLPF) 85630 units	856,300	770,670	856,300	856,300	-	-
LAXMI VALUE FUND-1 55000 units	785,083	563,750	-	-	-	-
MUTUAL FUND FOR MICROFINANCE (SAKSHYAM ACCESS TO FINANCE)	1,045,118	1,045,118	-	-	-	-
SEED MONEY FOR INSURANCE PROMOTION COMMITTEE	43,220	43,220	-	-	-	-
	4,632,331	4,305,112	2,758,910	3,009,619	866,160	1,119,708

6. Financial assets at fair value through profit or loss

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Quoted Equities	-	-	-
	-	-	-

6.1 Quoted Equities

	FY 2074-75		FY 2073-74		FY 2072-73	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-

SIDDHARTHA INSURANCE LIMITED
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7. Other Financial Assets

Other financial assets includes financial assets other than the above normal classification of financial assets measured at amortized cost, fair value through profit or loss and fair value through other comprehensive income. This is stated at net of any impairment recognized.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Security Deposit	1,840,086	1,656,699	1,498,646
Advance Gold and Silver	-	-	-
Staff Advances	2,475,371	903,998	502,552
Staff Loans and Advances	-	-	-
Government Grant Receivable	-	-	-
Deposit For Utilities	-	-	-
Claim Advance	39,446,708	77,450,013	97,846,534
Other Advance	204,068	337,542	97,829
Advance for Share Purchase	-	-	1,000,000
Advance To Other	-	-	-
Business Advance to Staff	-	-	-
Miscellaneous Deposit	-	-	-
Less: Impairment Provisions (please specify)	-	-	-
	43,966,233	80,348,252	100,945,561

8. Reinsurance Asset

Reinsurance Asset is recognised from the portion of reinsurance amount paid to Reinsurer. Premium being collected in cash basis and not accrued is parked in Reinsurance Asset.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Reinsurance Asset	841,201,400	751,715,886	624,515,499
	841,201,400	751,715,886	624,515,499

8.1 Reinsurance Assets calculation

Total Reinsurance Assets is the sum of the Reinsurance Assets Created on reinsurance ceded on outstanding claim and Reinsurance Assets Created on reinsurance ceded on deferred premium.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Reinsurance Assets Created on reinsurance ceded on outstanding claim	429,453,534	412,910,874	354,618,251
Reinsurance Assets Created on reinsurance ceded on deferred premium	411,747,866	338,805,012	269,897,248
Total Reinsurance Assets	841,201,400	751,715,886	624,515,499
Reinsurance Ceded			
Opening Balance	338,805,012	269,897,248	-
Gross Reinsurance Ceded	902,927,928	796,748,873	-
Reinsurance Ceded Recognised During the year	(829,985,074)	(727,841,109)	269,897,248
Closing Balance	411,747,866	338,805,012	269,897,248

SIDDHARTHA INSURANCE LIMITED
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9. Insurance receivables

Insurance receivables includes amount receivable related to insurance businesses such as due from other insurance companies, due from reinsurers and any due premium receivable.

Reinsurance receivables are recognised when due and measured on initial recognition at the fair value of the consideration received or receivable.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Outstanding from Other Insurance Companies	10,450,349	10,652,427	17,115,099
Sundry Debtors	45,314,626	57,330,133	33,821,992
Outstanding from Reinsurers	227,642,077	269,871,068	238,250,455
Outstanding premium receivable	-	-	-
Less: Impairment provisions	-	-	-
	283,407,052	337,853,628	289,187,546

9.1 Assessment of impairment of insurance receivables

The Board of Directors has assessed potential impairment loss of insurance receivables as at 31 Ashad 2073, 31 Ashad 2074 and 32 Ashad 2075. Based on the assessment, it was concluded that there is no requirement for an additional impairment loss provision other than amounts provided.

9.2 Fair value of insurance receivables

The carrying amount disclosed above approximates the fair value at the reporting date.

10. Other Assets

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Stock of tickets	-	-	-
Printing & Stationary Stock	267,432	262,786	344,465
Prepaid Employee Benefits	-	-	-
Prepayments	5,856,039	-	-
Deferred Reinsurance Commission Expense	38,501	33,768	148,766
Deferred Agent Commission Expense	21,049,857	19,076,369	17,384,546
Securities Applied (Advance for right shares)	-	-	-
Income Receivable on investments	-	-	-
Seed Money to Insurance Promotion Board	-	-	-
Other Transit Items (including cheques)	-	-	-
Branch Adjustment Accounts	-	-	-
Written off / Due Adjustable Outstanding Expenses	-	-	-
VAT Receivable	-	-	-
	27,211,829	19,372,923	17,877,777



SIDDHARTHA INSURANCE LIMITED
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As at 32 Ashad 2075

11. Current Tax Assets/ Liabilities

Current income tax liabilities for the current period are measured at the amount expected to be paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in the countries where the Company operates and generates taxable income.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Income Tax Liabilities	476,910,712	342,302,799	237,222,057
TDS Receivables	114,526,855	63,750,293	53,271,755
Advance Tax Payment	389,412,585	288,377,603	192,631,341
	27,028,728	9,825,097	8,681,039

12. Cash and cash Equivalent

Cash and cash Equivalent in the statement of financial position comprise cash at bank and on hand, call deposits and fixed deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value, net of any provisions.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Cash Balance	4,226,914	359,400	168,008
Bank Balance	125,715,228	165,362,524	76,077,922
Commercial Banks Fixed Deposits	-	-	-
Development Banks Fixed Deposits	-	-	-
Finance Companies Fixed Deposits	-	-	-
Commercial Banks Call Deposits	62,123,553	37,784,826	55,962,468
Development Banks Call Deposits	24,987,404	14,132,570	14,803,889
Other Investment	-	-	-
Finance Companies Call Deposits	3,725,400	1,977,837	7,963,703
Less: Impairment Provisions	-	-	-
	220,778,499	219,617,157	154,975,990

13. Share Capital

The Company has issued ordinary shares that are classified as equity. Incremental external costs that are directly attributable to the issue of these shares are recognised in equity, net of tax.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Shares as at 1st Shrawan	533,682,500	344,850,000	275,880,000
Add: Adjustment	-	-	-
Add: Bonus Shared Issued	106,903,500	103,455,000	68,970,000
Add: Right Shared Issued	835,000	85,377,500	-
Add: Addition this year	-	-	-
Add: Calls in Advance	-	-	-
Shares as at 31st Ashad	641,421,000	533,682,500	344,850,000

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
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13.1 Reconciliation of No. of Shares

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Ordinary Shares as at 1st Shrawan	5,336,825	3,448,500	2,758,800
Add: Adjustment	-	-	-
Add: Bonus Shared Issued	1,069,035	1,034,550	689,700
Add: Right Shared Issued	8,350.00	853,775	-
Add: Addition this year	-	-	-
Add: Calls in Advance	-	-	-
Ordinary Shares as at 31st Ashad	6,414,210	5,336,825	3,448,500

13.2 Rights of ordinary shareholders

All issued shares are fully paid and shares of the Company are listed on the Nepal stock exchange. The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at General Meetings of the Company. There are two types of shareholder one is public and another is promoter.

14. Share premium

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Share premium	12,091,404	-	-
	12,091,404	-	-

15. Reserves & Surplus
15.1 Capital reserves

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Catastrophic reserves	67,994,169	53,226,656	38,567,252
Insurance Fund	557,450,378	412,733,409	302,767,989
Total	625,444,547	465,960,065	341,335,241

Transfer to insurance fund is as per the Insurance Act 2049.

Transfer to catastrophic reserve is as per circular issued by Insurance Board (Beema Samiti)

15.2 General Reserves

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Retained Earnings	56,491,908	55,466,984	77,837,301
Total	56,491,908	55,466,984	77,837,301

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
As at 32 Ashad 2075

15.3 Other Reserves

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Insurance Reserve	775,012	775,012	775,012
Regulatory Reserve	-	-	-
Deferred Tax Reserve	25,123,845	13,350,065	6,468,266
Other Free reserve	-	-	-
Fair value reserve	(10,504,329)	2,082,690	8,378,056
Actuarial reserve	(11,801,214)	(5,325,475)	(4,655,412)
Total	3,593,314	10,882,291	10,965,922

15.3.1 Fair value reserve

Fair value reserves comprise the cumulative net change in the fair value of financial assets at fair value through other comprehensive income and is carried forward until the respective assets are derecognised

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Balance as at 1 Shrawan	2,082,690	8,378,056	-
Other comprehensive income	(12,587,019)	(6,295,366)	8,378,056
Balance as at 31 Ashad	(10,504,329)	2,082,690	8,378,056

15.3.2 Actuarial Reserve

Actuarial reserve include the actuarial gains/(losses) arising from valuation of gratuity and leave encashment liability as required by NAS 19 - Employee Benefits.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Balance as at 1 Shrawan	(5,325,475)	(4,655,412)	-
Other comprehensive income	(6,475,739)	(670,063)	(4,655,412)
Balance as at 31 Ashad	(11,801,214)	(5,325,475)	(4,655,412)

16. Gross Insurance contract liabilities

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Outstanding claims provision	607,996,256	594,708,827	517,118,008
Incurred But not Reported Claims	16.2 72,293,289	64,175,091	52,241,832
Unexpired risk reserve provision	16.3 844,174,066	677,091,459	571,013,354
Total gross Insurance contract liability	1,524,463,611	1,335,975,377	1,140,373,194
Change in gross insurance contract liability (A)	188,488,234	195,602,183	-
Reinsurance asset on outstanding claims provision	429,453,534	412,910,874	354,618,251
Reinsurance asset on unexpired risk reserve provision	411,747,866	338,805,012	269,897,248
Total reinsurance assets created	841,201,400	751,715,886	624,515,499
Change in reinsurance assets (B)	89,485,514	127,200,387	-
Net Change in Insurance contract liabilities (A+B)	(99,002,720)	(68,401,796)	-

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16.1 Incurred But not Reported (IBNR)

As per Insurance Board the liabilities of the insurance company shall be the higher among the liabilities determined by acturaries as per NFRS 4 and the liabilities as required by Regulatory authority. In case of this insurance company the amount of liabilities as required by Regulatory authority is higher than the liability as per NFRS 4. Hence the liability for IBNR is as per regulatory requirement.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
IBNR as per LAT report (A)	72,293,289	64,175,091	52,241,832
15% created on Net Outstanding Claim (B)	26,781,408	27,269,694	24,374,962
Higher of A and B	72,293,289	64,175,091	52,241,832

16.2 Unexpired risk reserve provision (UPR/URR)

Unexpired risk reserve (URR) is the liabilities related with the gross premium income that is not related with the current year and is deferred for next period. URR will be the higher among the URR as per regulatory requirement and URR as per Liability adequacy test (LAT) report.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Unexpired Risk Reserve (URR) as per GAAP [A]	459,218,333	367,307,702	296,896,501
Unexpired Risk Reserve (URR) as per LAT [B]	844,174,066	677,091,459	571,013,354
Total URR for the Year (Higher of A and B)	844,174,066	677,091,459	571,013,354

17. Other Financial Liabilities

Other financial liabilities include financial liabilities other than the normal classification of financial liabilities measured at amortized cost

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Audit fee payable	-	-	-
Sundry Creditor	24,476,202	17,743,040	8,004,053
Vehicle Deposit Received	-	-	-
Other Payable(Unknown share subscription)	-	-	-
Gratuity/Pension Fund	18,674,145	10,394,114	9,968,742
Payable to Associates Co	-	-	-
Employees Leave Fund	19,143,191	15,038,076	11,702,256
Staff Welfare Fund	-	-	-
Deposit Premium	-	-	-
Deposit Received	768,755	1,563,348	828,205
Staff Vehicle Loan Deposit	6,953,275	6,420,509	6,616,061
Security Retention Money	143,696	143,696	143,696
Stale Cheque	5,928,489	4,427,733	1,811,026
PF Payable	997,746	3,545	500,627
CIT Payable	-	379,500	479,157
	77,085,499	56,113,561	40,053,823

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18. Insurance payables

Insurance payables includes amount payable related to insurance businesses such as due to agents, due to other insurance companies, due to reinsurers.

Insurance payables are recognised when due and measured on initial recognition at the fair value of the consideration paid or payable.

Insurance payables are derecognised when the contractual obligations are extinguished or expire or when the contract is transferred to another party.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Outstanding payable to Agents	11,295,751	8,216,699	7,521,893
Due to Other insurance Company	120,300,789	160,012,887	74,825,639
Insurance Levy Payable to Beema Samiti	-	-	-
Payable to Reinsurers	190,189,085	240,555,974	105,402,189
	321,785,625	408,785,560	187,749,721

19. Other Liabilities

Other liabilities includes the amount of provisions made for staff bonus and any other provisions determined in accordance with the requirements of NAS 37.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Provision for staff bonus	41,667,026	32,074,430	26,597,843
Deferred Reinsurance Commission Income	108,274,264	94,639,263	62,723,980
Office Rent Payable	-	-	-
Impairment Provision	-	-	-
Provision for Doubtful Debt for sundry Debtor	-	-	-
Provision for other losses	-	-	-
Provision for salary	-	-	-
Provision for debt for reinsurers	-	-	-
Provision for VAT	-	-	-
other provision	-	-	-
	149,941,290	126,713,693	89,321,823

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20. Trade and other payables

Trade and other payables includes the payable to trade suppliers and any other payables other than the financial liabilities and other liabilities. These payables are recorded at the amount expected to be payable as at the reporting date.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
TDS payable	4,493,152	3,545,397	3,301,717
VAT Payable	20,388,114	15,425,245	13,390,645
Service fee payable	17,893,034	15,025,724	11,658,380
Payable to employee	-	-	-
Payable to Board	-	-	-
Payable to Director	-	-	-
Dividend Payable	-	-	-
Payable Survey Fee	-	-	-
Payable to Other	-	-	-
	42,774,300	33,996,366	28,350,742

21. Net Premiums

	FY 2074-75 Rs	FY 2073-74 Rs
Gross earned premium	1,789,303,404	1,502,572,367
Premiums ceded to reinsurers	(902,927,928)	(796,748,873)
Net Earned Premium	886,375,476	705,823,494

21.1 Gross premiums on insurance contracts

For the year ended

	FY 2074-75 Rs	FY 2073-74 Rs
Class-wise		
Motor	805,153,924	705,043,270
Agricultural	56,327,464	59,855,872
Aviation	44,183,190	39,996,613
Engeneering	93,472,614	68,737,947
Fire	490,538,939	383,653,087
Marine	147,680,176	112,378,582
Miscellaneous	151,923,131	132,875,621
Laghu	23,965	31,375
	1,789,303,404	1,502,572,367

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21.2 Premiums ceded to reinsurers on insurance contracts

For the year ended

	FY 2074-75 Rs	FY 2073-74 Rs
Class-wise		
Motor	175,997,288	170,373,846
Agricultural	45,061,970	47,884,297
Aviation	44,064,364	39,926,747
Engeneering	87,555,943	63,107,974
Fire	286,909,904	258,124,014
Marine	127,253,939	95,873,259
Miscellaneous	136,084,521	121,458,736
Laghu	-	-
	902,927,928	796,748,873
Payee-wise		
Nepal reinsurance company	302,587,765	322,356,688
Foreign reinsurers	600,340,163	474,392,185
	902,927,928	796,748,873

22. Fees and Commission Income

	FY 2074-75 Rs	FY 2073-74 Rs
Reinsurance commission income	255,389,851	199,361,527
Deferred Reinsurance commission income	(13,634,999)	(31,915,283)
	241,754,852	167,446,244

23. Investment income

	FY 2074-75 Rs	FY 2073-74 Rs
Interest income	165,439,499	78,040,949
Dividend income	-	64,002
Income from revenue stamps	-	-
	165,439,499	78,104,951

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

As at 32 Ashad 2075

23.1 Interest income

	FY 2074-75 Rs	FY 2073-74 Rs
Government securities	-	-
Commercial Banks Fixed Deposits	119,029,373	49,901,770
Development Banks Fixed Deposits	29,357,539	12,157,021
Citizen Investment Trust Units	-	-
House Rent Income	6,523,559	8,027,630
Finance Companies Fixed Deposits	4,623,046	2,882,696
Debenture of Commercial Banks and Finance Companies	2,022,113	2,021,154
Interest from Securities Applied	-	-
Income from Staff Loan	-	-
Other Interest income	-	-
Income from Other (Other than Fixed Deposits)	3,883,869	3,050,678
Saving & Revolving Account	-	-
	165,439,499	78,040,949

23.2 Dividend income
Revenue recognition of dividend income

Dividend income is recognised when the right to receive the dividend is established.

	FY 2074-75 Rs	FY 2073-74 Rs
Dividend from Ordinary Shares of Public Limited Company	-	64,002
Dividend form Mutual Fund	-	-
Dividend from Preference Shares	-	-
	-	64,002

24. Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss on investments include gains and losses on financial assets. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

	FY 2074-75 Rs	FY 2073-74 Rs
Gain/(Loss) on sale of Mutual Fund	-	-
Profit from Sale of Investment	2,917,509	7,875,540
Loss on Sale of Investment	(2,717,705)	-
	199,804	7,875,540

25. Fair value gains and losses

This includes the gains and losses arising from changes in fair value on financial instruments classified as financial asset at fair value through profit or loss, if any.

	FY 2074-75 Rs	FY 2073-74 Rs
Fair value gains and losses	-	-
	-	-



SIDDHARTHA INSURANCE LIMITED
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As at 32 Ashad 2075

26. Other income

Other income includes disposal gains/ losses on property, plant and equipment and miscellaneous income. Profit or loss on sale of property, plant and equipment is recognised in the period in which the sale occurs and is classified under other income.

	FY 2074-75 Rs	FY 2073-74 Rs
Foreign Exchange Income/(Loss)	-	-
Miscellaneous Income	-	-
Others Income	780,943	760,841
Other Direct Income	3,574,470	1,108,826
Gain/(Loss) on Sale of Fixed Assets	2,208,311	973,560
	6,563,724	2,843,227

27. Net benefits and claims paid

	FY 2074-75 Rs	FY 2073-74 Rs
Gross benefits and claims paid	(975,730,411)	(695,563,383)
Claims ceded to reinsurers	520,489,804	358,472,100
	(455,240,607)	(337,091,283)

28. Change in Insurance contract liabilities

	FY 2074-75 Rs	FY 2073-74 Rs
Change in Gross insurance contract liabilities		
Change in insurance contract outstanding claims provision	3,255,232	(19,298,198)
Change in charged for Incurred But not Reported	(8,118,199)	(11,933,257)
Change in unexpired risk reserve provision	(167,082,607)	(106,078,105)
	(171,945,574)	(137,309,560)
Change in Reinsurance Assets		
Change in reinsurance asset created on outstanding claim provision	-	-
Change in Reinsurance Asset created on unexpired risk reserve	72,942,854	68,907,764
	72,942,854	68,907,764
Net change in Insurance contract liabilities	(99,002,720)	(68,401,796)

29. Finance costs

Finance costs include the finance charges in respect of Bank loan, other Financial liabilities at amortized cost and in respect of finance leases as per NAS 17 Leases.

	FY 2074-75 Rs	FY 2073-74 Rs
Interest Expense	-	-
	-	-

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30. Other operating and administrative expenses
Recognition of other operating and administrative expenses

Other operating and administrative expenses are recognised on accrual basis. All expenditure incurred in the running of the business and in maintaining the property, plant and equipment are charged to the statement of profit or loss.

	FY 2074-75 Rs	FY 2073-74 Rs
Staff expenses	170,305,832	112,611,194
Administrative expenses	86,026,566	56,353,288
Depreciation	16,553,426	12,543,328
Share Issue Expenses	1,633,779	733,822
share management expenses	284,278	143,146
Share Registration Expenses	-	-
Share Listing Expenses	513,162	-
Other share Related Expenses	-	-
Agent Commission	42,542,116	40,351,396
Reinsurance Commission expenses	71,632	185,836
Service Charge	8,867,479	7,063,237
Other Written Off Expene	-	-
Other Direct expenses	2,283,349	4,964,973
Impairment loss	-	-
	329,081,619	234,950,220

30.1 Staff expenses
For the year ended

	FY 2074-75 Rs	FY 2073-74 Rs
Provision for Staff Bonus	41,667,026	32,074,430
Contributions made to the Employees' Provident Fund (EPF)	5,566,801	3,350,032
Salary	68,809,715	43,990,073
Allowance	17,202,429	11,256,015
Dashain Allowance	6,189,270	3,748,479
Employee Training Expenses	1,463,146	1,162,834
Staff Uniform	123,750	145,944
Medical Expense	7,008,984	4,251,228
Overtime Expenses	21,737	11,185
Provision for Gratuity / Pension	5,121,192	4,397,896
Provision for Encashment of Leave	12,417,274	6,238,913
Wages	4,714,508	1,984,165
Total employee benefit expenses	170,305,832	112,611,194

SIDDHARTHA INSURANCE LIMITED
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As at 32 Ashad 2075

30.2 Administrative expenses

	FY 2074-75 Rs	FY 2073-74 Rs
Rent	12,514,742	7,760,729
Water & Electricity	3,029,497	1,936,008
Repair & Maintenance	4,827,013	3,470,532
Communication Expenses	8,512,716	5,749,395
Printing & Stationery	7,606,803	7,401,112
Miscellaneous Office & Materials Expenses	313,446	450,056
Conveyance Expenses	5,628,878	4,497,312
Travelling Expenses	3,329,227	3,623,468
Agent Training Expense	25,038	24,220
Insurance Premium	1,229,355	1,224,954
Security Expense	668,432	349,738
Legal and Consultancy Fee	1,118,650	520,000
News Papers, Books & Periodical	215,355	111,632
Publicity and Advertisement	9,083,703	2,022,209
Business Promotion Expense	3,935,619	4,487,186
Guest Entertainment Expenses	120,096	103,647
Gift & Donation	105,150	76,490
Expense Related to Board Meeting	1,255,521	753,545
Expense Related to Committee/Sub-Committee	1,660,600	861,175
Annual General Meeting Expense	98,489	125,482
External audit fee	400,000	400,000
Internal audit fee	300,000	300,000
Information system audit fee	-	175,000
Other expense related with audit	514,045	381,106
Bank Charges	564,358	353,660
Rates and Taxes	1,757,567	1,648,156
Revenue Stamp	79,403	1,449,429
Office expenses	3,437,372	2,651,315
Service fee	1,479,555	1,148,777
Miscellaneous	107,946	51,131
Foreign Exchange (loss)/Gain	999,291	625,288
Subscription and membership	473,210	88,050
Postage and courier	832,212	750,036
Worship expenses	176,309	75,148
social responsibility	-	27,830
Labour Outsourcing Expenses	8,796,062	-
Cleaning Expenses	830,906	679,472
Total	86,026,566	56,353,288

SIDDHARTHA INSURANCE LIMITED
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31. Income tax expense
Recognition of income tax expense

Income tax expense comprises current and deferred tax. Current and deferred taxes are recognised in the statement of profit or loss except to the extent that it relates to items recognised directly in equity, when it is recognised in equity.

	FY 2074-75 Rs	FY 2073-74 Rs
Income tax paid	(338,146)	(416,702)
Income Tax	(132,577,902)	(100,813,455)
Deferred Tax (Expenses)/Income	3,604,028	3,896,615
	(129,312,020)	(97,333,542)

Income tax provision is provided on assessable income as per GAAP.

31.1 Deferred Tax Expenses/(Income)

	FY 2074-75 Rs	FY 2073-74 Rs
GAAP Deferred tax expenses/(Income)	5,841,361	4,461,410
NFRS Adjustment Deferred tax effect	(2,237,333)	(564,795)
	3,604,028	3,896,615

32. Basic Earnings Per Share (EPS)

Company presents basic and diluted Earnings Per Share (EPS) for its ordinary shares.

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

For the year ended	FY 2074-75	FY 2073-74
Profit for the year (Rs.)	287,696,389	224,316,615
Weighted average number of shares	5,837,224	4,721,764
Basic earnings per share (Rs.)	49.29	47.51
Weighted average number of shares		
Issued ordinary shares as at 1 Shrawan	5,336,825	3,448,500
Shares issued during the year	500,399	1,273,264
	5,837,224	4,721,764



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Notes to the Financial Statements

As at 32 Ashad 2075

32.1 Restated earnings per share

Company has proposed to issue bonus share amounting Rs. 134,081,650 to the existing shareholder those share are considered while calculating the restated earning per share.

For the year ended	FY 2074-75	FY 2073-74
Bonus share to be issued cost [A]	134,081,650	-
Number of bonus share at current share price [B]	194,321.23	-
Restated share (weighted average no of share o/s +[B])	6,031,545	4,721,764
Profit for the year	287,696,389	224,316,615
Restated Earning Per Share	47.70	47.51

33. Dividends

Dividends on ordinary shares are recognised as a liability and deducted from equity when they are approved by the Company's shareholders. Interim dividends are deducted from equity when they are paid.

Dividends proposed by the Board of Directors after the reporting date is not recognised as a liability and is only disclosed as a note to the financial statements.

	FY 2074-75	FY 2073-74
Final dividend		
Final dividend proposed (Rs.)	-	-
Number of ordinary shares	-	-
Final dividend per share (Rs.)	-	-

34. Related Party Transactions

The Company carries out transactions in the ordinary course of business with parties who are defined as related parties in NAS 24 - Related Party Disclosures.

Details of the related party transactions are reported below.

34.1 Identification of Related Party

A related party is a person or entity that is related to the entity that is preparing its financial statements

- a. A person or a close member of that person's family is related to a reporting entity if that person:**
 - (i) has control or joint control of the reporting entity
 - (ii) has significant influence over the reporting entity or
 - (iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.
- b. An entity is related to a reporting entity if any of the following conditions applies:**
 - (i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
 - (vi) The entity is controlled or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

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34.2 Transactions and outstanding balances with the key management personnel

According to the NAS 24 - Related Party Disclosures, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

Siddhartha Insurance company considers its Board of Directors and their immediate family members as key management personnel of the Company.

KMPs of the Siddhartha Insurance Ltd. includes members of Board of directors and Chief Executive Officer namely:

Name of key management personnel	Position
Ratan Lal Kedia	Chairman
Pawan Kumar Agrawal	Director
Rahul Agrawal	Director
Sumit Kumar Kedia	Public Director
Rameshwar Prasad Bashyal	Director
Nidan Raj Lammichhane	Independent Director
Birendra Bahadur Baidawar Chhetry	CEO
Yogesh Krishna Shrestha	Dy.CEO

Tara chand Kedia had resigned from BOD as on the date Ashad 29, 2075

a) Key management personnel compensation

Transactions for the Year ended 32nd Ashad 2075	Transaction Amount		
	2018	2017	2016
Meeting Allowances Exp	1,181,600	623,000	425,000
Remuneration of CEO	5,622,450	2,903,000	2,639,500
Total	6,804,050	3,526,000	3,064,500

b) Other transactions with key management personnel
Transactions

For the year ended	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Premium	-	-	-
Claim	-	-	-

35. Accounting Clasification and Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either;

In the principal market for the asset or liability or ;

In the absence of the principal market, in the most advantageous market for the asset or liability.

Fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. When available, the Company measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. For units in unit trusts, fair value is determined by reference to published bid-values. If a market for a financial instrument is not active, then the Company establishes fair value using a valuation technique.

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Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses and option pricing models. The chosen valuation technique makes maximum use of market inputs, relies as little as possible on estimates specific to the Company, incorporates all factors that market participants would consider in setting a price, and is consistent with accepted economic methodologies for pricing financial instruments. Inputs to valuation techniques reasonably represent market expectations and measures of the risk-return factors inherent in the financial instrument. The Company calibrates valuation techniques and tests them for validity using prices from observable current market transactions in the same instrument or based on other available observable market data.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price, i.e. the fair value of the consideration given or received, unless the fair value of that instrument is evidenced by comparison with other observable current market transactions in the same instrument, i.e. without modification or repackaging, or based on a valuation technique whose variables include only data from observable markets.

When transaction price provides the best evidence of fair value at initial recognition, the financial instrument is initially measured at the transaction price and any difference between this price and the value initially obtained from a valuation model is subsequently recognised in the statement of profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is supported wholly by observable market data or the transaction is closed out.

Any difference between the fair value at initial recognition and the amount that would be determined at that date using a valuation technique in a situation in which the valuation is dependent on unobservable is not recognised in the statement of profit or loss immediately, but is recognised over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable. Assets and long positions are measured at a bid price; liabilities and short positions are measured at an asking price. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Company and the counter party where appropriate. Fair value estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties; to the extent that the Company believes a third-party market participant would take them into accounting pricing a transaction.

Financial assets and liabilities based on the accounting classification with their carrying values and fair values are tabulated below.

As at 32 Ashad 2075

	Fair value through profit or loss Rs.	Fair value through other comprehensive income Rs.	Amortized cost Rs.	Total carrying amount Rs.	Difference Rs.
Financial assets					
Measured at fair value through PL	-	-	-	-	-
Measured at fair value through OCI	-	164,950,009	-	162,917,391	2,032,618
Measured at amortised cost	-	-	1,652,854,475	1,652,854,475	-
Reinsurance receivables	-	-	-	-	-
Other Insurance receivables	-	-	-	-	-
Total	-	164,950,009	1,652,854,475	1,815,771,866	2,032,618
Financial liabilities					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
	-	-	-	-	-

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

As at 32 Ashad 2075

As at 31 Ashad 2074

	Fair value through profit or loss Rs.	Fair value through other comprehensive income Rs.	Amortized cost Rs.	Total carrying amount Rs.	Fair value Rs.
Financial assets					
Measured at fair value through PL	-	-	-	-	-
Measured at fair value through OCI	-	206,240,494	-	195,919,451	10,321,043
Measured at amortised cost	-	-	1,234,357,577	1,234,357,577	-
Reinsurance receivables	-	-	-	-	-
Other Insurance receivables	-	-	-	-	-
Total	-	206,240,494	1,234,357,577	1,430,277,028	10,321,043
Financial liabilities					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
	-	-	-	-	-

As at 31 Ashad 2073

	Fair value through profit or loss Rs.	Fair value through other comprehensive income Rs.	Amortized cost Rs.	Total carrying amount Rs.	Fair value Rs.
Financial assets					
Measured at fair value through PL	-	-	-	-	-
Measured at fair value through OCI	-	187,332,284	-	172,760,495	14,571,789
Measured at amortised cost	-	-	726,012,588	726,012,588	-
Reinsurance receivables	-	-	-	-	-
Other Insurance receivables	-	-	-	-	-
Total	-	187,332,284	726,012,588	898,773,083	14,571,789
Financial liabilities					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
	-	-	-	-	-



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35.1 Determination of fair value of Financial Instrument

Fair value measurement

The following table analyses financial assets measured at fair value at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised.

As at	32. Ashad 2075				31 Ashad 2074				31 Ashad 2073			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets at fair value through OCI												
Quoted equities	48,821,534	-	-	48,821,534	90,319,175	-	-	90,319,175	73,300,876	-	-	73,300,876
Unquoted equities	-	-	112,911,700	112,911,700	-	-	112,911,700	112,911,700	-	-	112,911,700	112,911,700
Quoted mutual funds	3,216,774	-	-	3,216,774	3,009,619	-	-	3,009,619	1,119,708	-	-	1,119,708
Financial assets at fair value through PL												
Quoted equities	-	-	-	-	-	-	-	-	-	-	-	-
Unquoted equities	-	-	-	-	-	-	-	-	-	-	-	-
Quoted mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Total	52,038,309	-	112,911,700	164,950,009	93,328,794	-	112,911,700	206,240,494	74,420,584	-	112,911,700	187,332,284

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36. Employee Defined Benefit Obligations
Defined contribution plans

As at	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Employees' Provident Fund	997,746	3,545	500,627
	997,746	3,545	500,627

Recognition and measurement of employee defined benefit obligations

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The liability recognised in the financial statements in respect of defined benefit plans is the present value of the defined benefit obligation as at the reporting date. The value of defined benefit obligation is calculated by a qualified Actuary as at the reporting date, using the Projected Unit Credit (PUC) method as recommended by NAS 19 - Employee Benefits. The Actuarial valuation involves making assumptions about discount rate, salary increment rate and balance service period of employees. Due to the long-term nature of the plans, such estimates are subject to significant uncertainty.

The re-measurement of the net defined benefit liability which comprises actuarial gains and losses are charged or credited to the statement of other comprehensive income in the period in which they arise. The assumptions based on which the results of the actuarial valuation was determined, are included in Note 35.2.4 to the financial statements.

Cost of defined benefit obligations (gratuity) is determined using actuarial valuation. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases and mortality rates.

Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

36.1 Defined benefit plans - Provision for employee benefits

As at	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Present value of funded obligation (Gratuity)	33,935,672	26,350,253	21,150,393
Present value of unfunded obligation (Leave encashment)	19,143,191	15,038,076	11,702,256
	53,078,863	41,388,329	32,852,649

36.2 Movement in the present value of the employee benefits

As at	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
As at 1 Shrawan	41,388,329	32,852,649	23,143,337
Expenses recognised in statement of profit or loss	10,225,014	8,347,422	7,218,088
Payments during the year	(16,009,929)	(3,663,531)	(3,011,483)
Actuarial (Gain)/loss recognised in statement of comprehensive income	17,475,449	3,851,789	5,502,707
As at 32/31 Ashad	53,078,863	41,388,329	32,852,649

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36.2.1 Expenses recognised in statement of profit or loss

For the year ended	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Interest cost	2,869,696	2,446,987	1,908,010
Current service cost	7,355,318	5,900,435	5,310,078
	10,225,014	8,347,422	7,218,088

36.2.2 Expenses recognised in statement of comprehensive income

For the year ended	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Actuarial(Gain)/loss	17,475,449	3,851,789	5,502,707

36.2.3 Valuation of employee benefit obligations

As at 32 Ashad 2075, 31 Ashad 2074 and 31 Ashad 2073, gratuity liability was actuarially valued under the Projected Unit Credit method by Global risk consultants Mumbai, a firm with actuarial expertise as required by NAS 19 - Employee Benefits.

36.2.4 Principal actuarial assumptions used

Actuarial information	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
Discount rate	9%	8%	8%
Salary increase	6%	6%	6%
Expected Return on Assets	8%	8%	8%
Withdrawal Rate	9%	9%	9%
Mortality rates	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Retirement Age	60 Year	60 Year	60 Year
Salary Increase frequency	Once a Year	Once a Year	Once a Year
Time of Retirement	Immediately after normal Retirement	Immediately after normal Retirement	Immediately after normal Retirement

36.2.5.a Expected CashFlows of Gratuity

Expected cashflow	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
Year 1	3,121,808	2,722,111	1,627,526
Year 2	3,411,903	2,002,811	2,254,037
Year 3	2,912,588	2,336,051	1,648,170
Year 4	3,256,307	2,055,415	1,901,331
Year 5	4,178,155	2,356,833	1,660,320
Year 6 to 10	18,093,833	6,876,270	9,960,152

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36.2.5.b Expected CashFlows of Leave Encashment

Expected cashflow	32 Ashad 2075	31 Ashad 2074	31 Ashad 2073
Year 1	2,393,292	2,272,286	1,294,069
Year 2	2,486,988	1,536,375	1,749,002
Year 3	2,057,045	1,669,716	1,148,234
Year 4	1,983,454	1,407,834	1,248,235
Year 5	2,329,617	1,357,631	1,052,222
Year 6 to 10	9,363,640	6,525,361	4,778,316

37. Risk Management Framework

(a) Insurance and financial risk

(i) Insurance risks

The Company principally issues the following types of general insurance contracts : motor, Fire and engineering, marine, Micro, Laghu and miscellaneous. Risks under non-life insurance policies usually cover twelve months duration.

For general insurance contracts, the most significant risks arise from natural disasters, climate changes and terrorist activities. For longer tail claims that take some years to settle, there is also inflation risk.

The above risk exposure is mitigated by diversification across a large portfolio of insurance contracts and geographical areas. This is largely achieved through diversification across industry sectors and geography. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are established to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business. Inflation risk is mitigated by taking expected inflation into account when estimating insurance contract liabilities. The Company identifies and categorises risks in terms of their source, their impact on the Company and preferred strategies for dealing with them.

The Company has also limited its exposure by imposing maximum claim amounts on certain contracts as well as the use of reinsurance arrangements in order to limit exposure to catastrophic events (e.g. flood damage).

The Company considers insurance risk to be a combination of the following components.

- Product design risk
- Underwriting risk
- Reinsurance risk
- Claims risk

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SIDDHARTHA INSURANCE LIMITED
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Operational risk	Mitigation strategies
<p>Product design risk The Company issues non-life insurance contracts such as motor, fire and engineering, marine and miscellaneous. Product designs of the portfolio may be outdated due to changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles and steady escalation of costs in respect of spare parts in the industry.</p>	<p>Diversification of insurance contracts across a large geographical areas.</p> <p>Variability of risk is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk.</p> <p>Strategies are periodically reviewed and suitable action taken.</p> <p>Constant watch on internal and external factors that may impede planned objectives.</p>
<p>Underwriting risk Underwriting risk generally refers to the risk of loss on underwriting activity in the insurance. In insurance, underwriting risk may either arise from an inaccurate assessment of the risks entailed in writing an insurance policy, or from factors wholly out of the underwriter's control.</p>	<p>Improve knowledge and skills of the underwriting staff.</p> <p>Statistical databases are maintained on loss making clients to ensure such clients are strategically declined.</p> <p>Review profitability, pricing, terms and conditions of various products.</p> <p>Financial authority limits are in place for underwriting clearly prescribing the limits to underwrite based on the sum assured and risk.</p>

37.1 Risk Management Framework (Continued)

<p>Reinsurance risk Reinsurance risk refers to the inability of the ceding company or the primary insurer to obtain insurance from a reinsurer at the right time and at an appropriate cost.</p>	<p>Global trusted and stable portfolio of reinsurance companies which are rated highly used for reinsurance placements.</p> <p>Very close and professional relationship is maintained with all reinsurers.</p> <p>Provisions are made for long outstanding reinsurance receivables.</p> <p>Outstanding reinsurance receivables are reviewed on a monthly basis to ensure that all dues are collected or set-off against payables on time.</p>
<p>Claims risk The risk of actual claims or the timing thereof, may differ from expectations.</p>	<p>Claim intimation is done through the call centre which works on 24x7 basis.</p> <p>Customers are advised of consequence of inadequate sum insured and excesses.</p> <p>Cross check information from various issues and segregation of approval and payment duties.</p> <p>Qualified independent actuary carries out independent valuation on a quarterly basis in order to assess adequacy of reserves.</p> <p>Significant outstanding claims are subjected to periodic reviews by the management and the Board of Directors.</p>

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SIDDHARTHA INSURANCE LIMITED
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Concentration risk
Fiscal Year ending 32nd Ashad 2075

Portfolio	Gross premium	Premium Ceded	Net Premium
Aviation	44,183,190	44,064,364	118,826
Agriculture	56,327,464	45,061,970	11,265,494
Eng	93,472,614	87,555,943	5,916,671
Fire	490,538,939	286,909,904	203,629,036
Marine	147,680,176	127,253,939	20,426,238
Laghu	23,965	-	23,965
Miscellaneous	151,923,131	136,084,521	15,838,611
Motor	805,153,924	175,997,288	629,156,636
Total	1,789,303,404	902,927,928	886,375,476

37.2 Risk Management Framework (Continued)
Governance framework

The Board of Directors of the Company has the overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board is ultimately responsible for monitoring compliance with the Company's risk management policies and procedures. The Board is assisted in these functions by internal audit department and the Board Audit Committee. The internal audit department undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

Regulatory framework

Regulators are primarily interested in protecting the rights of policyholders and monitor them closely to ensure that the Company is satisfactorily managing affairs for policyholders' benefit. At the same time, regulators are also interested in ensuring that the Company maintains an appropriate solvency position to meet unforeseen liabilities arising from economic shocks or natural disasters.

As an insurer, the operations of the Company are subject to regulatory supervision of the Insurance Board of Nepal. The Company has taken necessary action to comply with and complied with applicable regulations throughout the year.

(ii) Financial risks
Nature and extent of risk arising from financial instruments

The Company has exposure to the following risks from financial instruments.

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Company's exposure to each of the above risks and the Company's objectives, policies and processes for measuring and managing risks.



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37.3 Risk Management Framework (Continued)

● **Credit risk/loan risk**

Credit risk is the risk of financial loss to the Company, if a customer or counter-party to a financial instrument fails to meet its contractual obligations in accordance with agreed terms and arises principally from the Company's premium receivables, reinsurance receivables, investments in debt securities and deposits with financial institutions such as time deposits, demand deposits, etc.

Management of credit risk - Insurance receivables

The company has no any policy for providing Credit facility against issued policy document as per regulatory restriction. As a result of rigorous follow up of outstanding premiums, the policies which are not settled within the approved credit periods are cancelled on a regular basis. The Company checks the status of the outstanding premium before settling claims to reduce the credit risk. The Company has implemented an impairment review for premium receivables periodically and provide for the same based on the results of the review.

Management of credit risk - Reinsurance receivables

Credit risk with regard to reinsurance receivables is mitigated by selecting the reinsurers with higher credit ratings and reviewing their ratings periodically. The following table depicts the reinsurers of the Company with their ratings.

Reinsurer	Rating	Issuing agency
Zep Re (PTA Reinsurance Company, Nairobi, Kenya	B++	A.M. Best
General Insurance Corporation of India, Mumbai, India	A-	A.M. Best
GIC Bhutan Re, Bhutan	A-	A.M. Best
East Africa Reinsurance Corporation Ltd., Nairobi, Kenya	BB++	A.M. Best
Kenya Reinsurance Corporation Ltd., Nairobi, Kenya	BBB-	A.M. Best
Trust International Insurance and Reinsurance Company B.S.C. (C), Trust Re, Bahrain	A-	A.M. Best
Sava Re, Slovenia	A-	A.M. Best
XL Re Ltd., Singapore	A	A.M. Best
The New India Assurance Co. Ltd., Mumbai, India	A-	A.M. Best
National Insurance Company Ltd., India	B++	A.M. Best
Asian Reinsurance Corporation, Bangkok, Thailand	B+	A.M. Best
Nepal Reinsurance Company Ltd., Nepal	N/A	

Management of credit risk - Financial investments (Except listed equity securities)

The Company evaluates the credit ratings of the respective investee and/or respective issue prior to the investment decision are made. In addition, the Company focuses on tolerable levels concentration risk and portfolio monitoring in line with the Company's risk appetite.

Management of credit risk - Cash at bank

The Company's exposure to credit risk with relevant to cash and cash equivalents is minimal since these balances are maintained at banks and finance companies with high credit ratings.

37.4 Risk Management Framework (Continued)

Collateral adequacy

As a general principle, the Company endeavors to obtain adequate collateral to secure its investments as applicable. The Company focuses on quality and responsibility of such collateral to mitigate potential credit losses. The management monitors the market value of collateral, and requests additional collateral in accordance with the underlying agreement. A reasonable margin of safety is maintained in collateral values as follows.

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SIDDHARTHA INSURANCE LIMITED
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	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Carrying value of investments in financial assets at amortized cost	1,652,854,475	1,234,357,577	726,012,588
Fair value of collateral	-	-	-
Excess value of collateral	(1,652,854,475)	(1,234,357,577)	(726,012,588)

● Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events, there is also a liquidity risk associated with timing differences between gross cash out-flows and expected reinsurance recoveries.

Management of liquidity risk

The following controls are in place to mitigate liquidity risk which is faced by the Company.

- The Company's approach to managing liquidity is to ensure that funds available are adequate to meet claim payments to its policyholders and to ensure operational expenses are paid when they are due.
- Main sources of the Company's funding are capital and gross written premium. The Company also maintains a portfolio of readily marketable securities to strengthen its liquidity position. Investment durations are diversified, depending on the cash flow needs of the Company and maturity periods are regularly reviewed. Cash flow analysis is done prior to investments are made.
- The Company's treaty agreements with reinsurers contain clauses permitting the immediate draw down of funds to meet claim payments should claim events exceed a certain agreed size.
- Availability of a stand-by overdraft facility to be used only in the event of an emergency.
- Determining the maturity profiles of insurance contract liabilities and reinsurance assets based on the estimated timing of net cash outflows from recognised insurance liabilities.
- Planning for all large cash outflows in advance and making necessary arrangements to ensure the availability of funds to meet such outflows.

Exposure to liquidity risk

The Company monitors the liquidity position of the Company to assess funding requirements. Liquid assets include cash and short term investments and bills purchased. The Company also monitors maturity profile of its assets and liabilities.

Maturity profiles

The following table summarises the maturity profile of the financial assets, financial liabilities and insurance contract liabilities. Unearned premiums have been excluded from the analysis as they are not contractual obligations. The Company maintains a portfolio of highly marketable and diverse assets that can be easily liquidated in the event of an unforeseeable interruption of cash flow. The Company also has committed lines of credit that it can access to meet liquidity needs.

SIDDHARTHA INSURANCE LIMITED
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37.5 Risk Management Framework (Continued)

Contractual maturities of undiscounted cash flows of financial assets and financial liabilities are provided below.

As at 32 Ashad 2075

Financial assets/liabilities	0-3 Months	3-12 Months	1-2 Years	Over 2 Years	No Stated Maturity	Total
Financial assets						
Fair value through profit or loss	-	-	-	-	-	-
Listed equity securities	-	-	-	-	48,821,534	48,821,534
Fair value through other comprehensive income	-	-	-	-	116,128,474	116,128,474
Amortized cost	-	-	-	26,055,015.00	-	26,055,015
Fixed deposit	-	-	1,626,799,460.00	-	-	1,626,799,460
Government bond	-	-	-	-	-	-
Reinsurance receivables	-	429,453,534.00	-	-	-	429,453,534
Other Insurance receivables (gross)	-	283,407,052.00	-	-	-	283,407,052
Cash and short term deposits	220,778,499	-	-	-	-	220,778,499
Total	220,778,499	712,860,586	1,626,799,460	26,055,015	164,950,009	2,751,443,569
Financial liabilities						
Reinsurance payable	-	190,189,085	-	-	-	190,189,085
Other financial liabilities	-	77,085,499	-	-	-	77,085,499
Total	-	267,274,584	-	-	-	267,274,584

37.6 Risk Management Framework (Continued)
As at 31 Ashad 2074

Financial assets/liabilities	0-3 Months	3-12 Months	1-2 Years	Over 2 Years	No Stated Maturity	Total
Financial assets						
Fair value through profit or loss	-	-	-	-	-	-
Listed equity securities	-	-	-	-	90,319,175	90,319,175
Fair value through other comprehensive income	-	-	-	-	115,921,319	115,921,319
Amortized cost	-	-	-	25,776,000	-	25,776,000
Fixed deposit	-	-	1,208,581,577.00	-	-	1,208,581,577
Government bond	-	-	-	-	-	-
Reinsurance receivables	-	412,910,874	-	-	-	412,910,874
Other Insurance receivables (gross)	-	337,853,628	-	-	-	337,853,628
Cash and short term deposits	219,617,157	-	-	-	-	219,617,157
Total	219,617,157	750,764,502	1,208,581,577	25,776,000	206,240,494	2,410,979,730
Financial liabilities						
Reinsurance payable	-	240,555,974.0	-	-	-	240,555,974
Other financial liabilities	-	56,113,561	-	-	-	56,113,561
Total	-	296,669,535	-	-	-	296,669,535

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SIDDHARTHA INSURANCE LIMITED
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37.7 Risk Management Framework (Continued)
As at 31 Ashad 2073

Financial assets/liabilities	0-3 Months	3-12 Months	1-2 Years	Over 2 Years	No Stated Maturity	Total
Financial assets						
Fair value through profit or loss	-	-	-	-	-	-
Listed equity securities	-	-	-	-	73,300,876	73,300,876
Fair value through other comprehensive income	-	-	-	-	114,031,408	114,031,408
Amortized cost	-	-	-	26,596,755	-	26,596,755
Fixed deposit	-	-	699,415,833	-	-	699,415,833
Government bond	-	-	-	-	-	-
Reinsurance receivables	-	354,618,251	-	-	-	354,618,251
Other Insurance receivables	-	289,187,546	-	-	-	289,187,546
Cash and short term deposits	154,975,990	-	-	-	-	154,975,990
Total	154,975,990	643,805,797	699,415,833	26,596,755	187,332,284	1,712,126,659
Financial liabilities						
Reinsurance payable	-	105,402,189.0	-	-	-	105,402,189
Other financial liabilities	-	40,053,823	-	-	-	40,053,823
Total	-	145,456,012	-	-	-	145,456,012

37.8 Risk Management Framework (Continued)
As at 32 Ashad 2075
• Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and equity prices. Market risk is an aggregation of,

- Interest rate risk
- Currency risk
- Equity price risk

a) Interest rate risk

Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Floating rate instruments typically expose the Company to cash flow interest risk, whereas fixed interest rate instruments expose the Company to fair value interest rate risk.

Management of interest rate risk

In order to mitigate the interest rate risk faced by the Company, the management follows the guidelines set out in the investment policy which is regularly reviewed by the Investment Committee. Among such guidelines, following guidelines included to mitigate the interest rate risk faced by the Company.

- Forecasting and monitoring future cash inflows and outflows when formulating investment strategies.
- Relative amounts of the each portfolio will be determined by the Company's liquidity position, availability of market values, individual securities' risk/return profiles.

PBT* - Profit before tax

SIDDHARTHA INSURANCE LIMITED
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37.9 Risk Management Framework (Continued)
b) Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to the changes in foreign exchange rates. The Company's principal transactions are carried out in Nepalese Rupees (Rs.) and hence, its exposure to foreign exchange risk arises primarily with respect to reinsurance recoveries and US Dollars denominated assets developed out of aforementioned recoveries.

Management of currency risk

The currency risk faced by the Company is minimal since no material liabilities or assets were recorded on foreign currency denominated as at the reporting date.

Sensitivity analysis - Currency risk

The tables below indicate the currencies to which the Company had significant exposures as at 32 Ashad 2075 and the effect to the gains/(losses) in case of a market exchange rates up/drop by 1%. The analysis below calculates the effect of a reasonably possible movement of the currency rate against the Nepalese Rupee, with all other variables held constant, on the statement of profit or loss and the equity.

c) Equity price risk

The risk of fluctuation in fair values or future cash flows of a financial instrument due to a change in market prices, other than those occurring due to interest rate risk or currency risk, is referred to as equity price risk. Accordingly, the equity price risk affects the Company's investments in equity instruments.

Sensitivity analysis - Equity price risk

Sensitivity analysis for equity risk reflects how changes in the fair value of equity securities at the reporting date will fluctuate in response to assumed changes in equity market prices. The movements in the fair value of equity securities monitored by assessing the projected changes in the fair value of equity securities held by the portfolios in response to assumed equity price movements of +/- 10% and +/- 20%.

Operational risks

Operational risk is the risk of loss arising from system failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

	FY 2074-75 Rs	FY 2073-74 Rs	FY 2072-73 Rs
Net change in reinsurance receivables	89,485,514	127,200,387	624,515,499
Net change in receivables and other assets	(82,989,689)	29,563,919	408,010,884
Net change in insurance liabilities	188,488,234	195,602,183	1,140,373,194
Net change in other liabilities	(34,022,466)	280,133,071	345,476,109
	160,961,593	632,499,560	2,518,375,686

SIDDHARTHA INSURANCE LIMITED
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38. Events After the Reporting Date

38.1 Dividends

The company has proposed bonus share amounting Rs. 134,081,650 for the year ended 32nd Ashad, 2075 by using total amount of share premium, total amount of retained earning and Rs. 65,498,338 from catastrophic reserve.

39. Capital Commitments and Contingencies

39.1 Capital commitments

The company doesnot have any Capital Commitments as on 32nd Ashad, 2075.

39.2 Contingencies

In the opinion of the Directors and the Company's lawyers, pending litigation against the Company will not have a material impact on the reported financial results or future operations of the Company.

All pending litigation for claims have been evaluated and adequate provisions have been made in the financial statements.

The company doesnot have any contingencies as on 32nd Ashad 2075.



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40. Actuarial Data for Gratuity and Leave Encashment

S.N. Particulars	2072-73		2073-74		2074-75	
	Gratuity (Funded)	Annual Leave Encashment (Non Funded)	Gratuity (Funded)	Annual Leave Encashment (Non Funded)	Gratuity (Funded)	Annual Leave Encashment (Non Funded)
1 (Income)/ Expenses Recognized In Income Statement						
Interest Cost	1,010,311	897,699	1,626,930	820,057	1,999,136	870,560
Current Service Cost	3,393,980	1,916,098	3,665,498	2,234,937	4,398,546	2,956,772
Net Actuarial Losses/(Gains)	(404,989)	(1,045,530)	(894,532)	3,183,919	-	8,589,942
Expected Return on Plan Asset	-	-	-	-	(1,276,491)	-
Interest Income on Plan Assets	3,999,302	1,768,267	4,397,896	6,238,913	5,121,191	12,417,274
2 (Income)/Expenses Recognized In Other Comprehensive Income						
Actuarial (Gain)/ Loss	6,548,237	-	667,870	-	8,885,507	-
Actuarial (Gain)/loss on Plan Assets	102,352	-	289,363	-	365,548	-
	6,650,589	-	957,233	-	9,251,055	-
3 Change in Present Value Obligations						
PV of Obligation at beginning of the year	10,634,855	12,508,482	21,150,393	11,702,256	26,350,253	15,038,076
Interest Cost	1,010,311	897,699	1,626,930	820,057	1,999,136	870,560
Current Service Cost	3,393,980	1,916,098	3,665,498	2,234,937	4,398,546	2,956,772
Acquisitions (credit)/ cost	-	-	-	-	-	-
Benefit paid	(436,990)	(2,574,493)	(760,438)	(2,903,093)	(7,697,770)	(8,312,159)
Actuarial (Gain)/ Loss	6,548,237	(1,045,530)	667,870	3,183,919	8,885,507	8,589,942
Liability at the end of the year	21,150,393	11,702,256	26,350,253	15,038,076	33,935,672	19,143,191
4 Actual Return on Plan Assets						
Expected Return on Plan Assets	404,989	-	894,532	-	1,276,491	-
Actuarial Gains/(Losses) on Plan Assets	(102,352)	-	(289,363)	-	(365,548)	-
Actual Return on Plan Assets	302,637	-	605,169	-	910,943	-

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S.N. Particulars	2072-73		2073-74		2074-75	
	Gratuity (Funded)	Annual Leave Encashment (Non Funded)	Gratuity (Funded)	Annual Leave Encashment (Non Funded)	Gratuity (Funded)	Annual Leave Encashment (Non Funded)
5 Change in Fair Value of Plan Assets						
Fair Value of Plan Asset at Beginning of the Year	5,062,368	-	11,181,651	-	15,956,139	-
Acquisition Adjustment	-	-	-	-	-	-
Interest Income on Plan Assets	-	-	-	-	-	-
Expected Return on Plan Assets	404,989	-	894,532	-	1,276,491	-
Contribution by Employer	6,253,636.00	-	4,929,757	-	6,092,215	-
Benefit paid	(436,990)	-	(760,438)	-	(7,697,770)	-
Actuarial Gain/(Loss) on Plan Assets	(102,352)	-	(289,363)	-	(365,548)	-
Fair Value of Plan Asset at End of the Year	11,181,651	-	15,956,139	-	15,261,527	-
6 Amount Recognized in Statement of Financial Position						
Present Value of Obligations at Year End	21,150,393	11,702,256	26,350,253	15,038,076	33,935,672	19,143,191
Fair Value of Plan Assets at Year End	11,181,651	-	15,956,139	-	15,261,527	-
Funded Status Surplus/(Deficit)	(9,968,742)	(11,702,256)	(10,394,114)	(15,038,076)	(18,674,145)	(19,143,191)
Unrecognised Actuarial (Gain)/Loss at Year End	-	-	-	-	-	-
Unrecognised Past Service Cost	-	-	-	-	-	-
Net Asset/(Liability) Recognised in Balance Sheet	(9,968,742)	(11,702,256)	(10,394,114)	(15,038,076)	(18,674,145)	(19,143,191)
7 Actuarial Assumptions						
Discount rate	8.00%	8.00%	8.00%	8.00%	9.00%	9.00%
Salary increase	6%	7%	6%	7%	6%	7%
Expected Return on Assets	8.00%	0%	8.00%	0%	8.00%	0%
Withdrawal Rate	9.00%	17%	9.00%	17%	9.00%	17%
Mortality rates	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Retirement Age	60 Year	60 Year	60 Year	60 Year	60 Year	60 Year
Salary Increase frequency	Once a Year	Once a Year	Once a Year	Once a Year	Once a Year	Once a Year
Time of Retirement	Immediately after normal Retirement	Immediately after normal Retirement	Immediately after normal Retirement	Immediately after normal Retirement	Immediately after normal Retirement	Immediately after normal Retirement
Employee information						
Average Attained Age (Years)	33.57	33.57	33.58	33.58	32.68	32.86
Average Past Service (Years)	4.77	4.77	4.6	4.6	3.81	3.87
Total Monthly Salary	2,763,356	3,463,875	3,337,089	4,168,496	5,533,853	75,48,059
Average Monthly Salary	20,024	0	19,069	0	22,962	0
No of members	138	138	175	175	241	243
Total Leave Balance (Days) - Annual + Sick Leave	0	13,534	0	17,937	0	18,688
Average Leave Balance	0	98.07	0	102.5	0	76.91



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41. Segment Reporting

For the FY ending 32nd Ashad 2075

Particular	Line of Business (LOB)							Unallocated Amount	Total
	Aviation	Agriculture	Engineering	Fire	Marine	Laghu	Miscellaneous		
Gross Earned Premium	44,183,190	56,327,464	93,472,614	490,538,939	147,680,176	23,965	151,923,131	805,153,924	1,789,303,404
Premium ceded to reinsurer	44,064,364	45,061,970	87,555,943	286,909,904	127,253,939	-	136,084,521	175,997,288	902,927,928
Net Earned Premium	118,826	11,265,494	5,916,671	203,629,036	20,426,238	23,965	15,838,611	629,156,636	886,375,476
Fees and commission income	468,394	15,485,818	22,571,523	72,032,914	51,054,804	-	50,787,373	42,989,025	241,754,852
Investment income	44,923	1,223,383	2,076,276	22,348,302	5,251,117	-	4,530,769	51,338,373	165,439,499
Net realised gains and losses	-	-	-	-	-	-	-	-	199,804
Fair value gains and losses	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	864,934	-	864,934
Other revenue	513,317	16,709,201	24,647,799	94,381,216	56,305,921	-	56,183,076	94,327,398	6,563,724
Total Revenue	632,143	27,974,695	30,564,470	298,010,252	76,732,159	23,965	72,021,687	723,484,034	1,300,333,355
Gross benefits and claims paid	-	(49,441,998)	(67,417,601)	(250,735,789)	(57,776,323)	(53,365)	(53,002,400)	(497,302,935)	(975,730,411)
Claims ceded to reinsurers	-	38,514,305	63,235,901	214,437,522	49,211,459	-	46,433,207	108,657,410	520,489,804
Net benefits and claims	-	(10,927,693)	(4,181,700)	(36,298,267)	(8,564,864)	(53,365)	(6,569,193)	(388,645,525)	(455,240,607)
Finance costs	-	-	-	-	-	-	-	-	-
Other operating and administrative expenses	(5,448,427)	(16,476,903)	(14,214,917)	(72,253,400)	(20,808,079)	(5,988)	(23,634,624)	(117,965,228)	(329,081,619)
Change in Insurance contract liabilities	(24,480)	2,047,439	2,060,064	(37,405,879)	(5,835,947)	3,705	(2,753,599)	(46,258,417)	(10,835,606)
Other expenses	(5,472,907)	(14,429,464)	(12,154,853)	(109,659,279)	(26,644,026)	(2,283)	(26,388,223)	(164,223,645)	(428,084,339)
Total benefits, claims and other expenses	(5,472,907)	(25,357,157)	(16,336,553)	(145,957,546)	(35,208,890)	(55,648)	(32,957,416)	(552,869,170)	(883,324,946)
Profit before tax	(4,840,764)	2,617,538	14,227,917	152,052,706	41,523,269	(31,683)	39,064,271	170,614,864	417,008,409
Income Tax Expense	-	-	-	-	-	-	-	-	(129,312,020)
Profit For the Year	(4,840,764)	2,617,538	14,227,917	152,052,706	41,523,269	(31,683)	39,064,271	170,614,864	287,696,389

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

For the FY ending 31st Ashad 2074

Particular	Line of Business (LOB)								Unallocated Amount	Total
	Aviation	Agriculture	Engineering	Fire	Marine	Laghu	Miscellaneous	Motor		
Gross Earned Premium	39,996,613	59,855,872	68,737,947	383,653,087	112,378,582	31,375	132,875,621	705,043,270	-	1,502,572,367
Premium ceded to reinsurer	39,926,747	47,884,297	63,107,974	258,124,014	95,873,259	-	121,458,736	170,373,846	-	796,748,873
Net Earned Premium	69,866	11,971,575	5,629,973	125,529,073	16,505,323	31,375	11,416,885	534,669,424	-	705,823,494
Fees and commission income	434,057	11,492,231	13,741,986	59,729,778	35,406,685	-	43,373,695	35,183,095	(31,915,283)	167,446,244
Investment income	26,522	687,456	1,029,208	10,628,782	2,569,533	1,418	2,436,120	30,066,035	30,659,877	78,104,951
Net realised gains and losses	-	-	-	-	-	-	-	-	7,875,540	7,875,540
Fair value gains and losses	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	1,108,826	-	1,734,401	2,843,227
Other revenue	460,579	12,179,687	14,771,194	70,358,560	37,976,218	1,418	46,918,641	65,249,130	8,354,535	256,269,962
Total Revenue	530,445	24,151,262	20,401,167	195,887,633	54,481,541	32,793	58,335,526	599,918,554	8,354,535	962,093,456
Gross benefits and claims paid	-	(52,416,270)	(45,058,880)	(164,238,672)	(32,481,762)	-	(44,446,616)	(356,921,183)	-	(695,563,383)
Claims ceded to reinsurers	-	38,321,850	41,611,459	151,661,840	27,166,696	-	39,523,227	60,187,028	-	358,472,100
Net benefits and claims	-	(14,094,420)	(3,447,421)	(12,576,832)	(5,315,066)	-	(4,923,389)	(296,734,155)	-	(337,091,283)
Finance costs	-	-	-	-	-	-	-	-	-	-
Other operating and administrative expenses	(3,734,918)	(18,452,236)	(8,157,406)	(45,466,269)	(12,734,329)	(4,716)	(17,484,408)	(84,421,244)	(44,494,694)	(234,950,220)
Change in Insurance contract liabilities	17,542	4,373,853	81,161	(21,701,860)	(4,575,365)	(15,688)	(1,388,063)	(69,395,709)	24,202,333	(68,401,796)
Other expenses	(3,717,376)	(14,078,383)	(8,076,245)	(67,168,129)	(17,309,694)	(20,404)	(18,872,471)	(153,816,953)	(20,292,361)	(303,352,016)
Total benefits, claims and other expenses	(3,717,376)	(28,172,803)	(11,523,666)	(79,744,961)	(22,624,760)	(20,404)	(23,795,860)	(450,551,108)	(20,292,361)	(640,443,299)
Profit before tax	(3,186,931)	(4,021,541)	8,877,501	116,142,672	31,856,781	12,389	34,539,666	149,367,446	(11,937,826)	321,650,157
Income Tax Expense	-	-	-	-	-	-	-	-	(97,333,542)	(97,333,542)
Profit For the Year	(3,186,931)	(4,021,541)	8,877,501	116,142,672	31,856,781	12,389	34,539,666	149,367,446	(109,271,368)	224,316,615





SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

As at 32 Ashad 2075

42. First Time Adoption of NFRS

These are the Insurance's first financial statements prepared in accordance with NFRS. The accounting policies set out in Point 2 have been applied in preparing the Financial Statements for the year ended 16th July 2018, the comparative information presented for the year ended 15th July 2017 and in the preparation of an opening NFRS based Statement of Financial Position at 15th July 2016 (the date of transition).

As per NFRS 1 "First time adoption of NFRS", following are the exemption available to the insurance company;

Exceptions to the retrospective application of other NFRSs

- a) derecognition of financial assets and financial liabilities
- b) non-controlling interests
- c) classification and measurement of financial assets

Exemptions for business combinations

- a) A first-time adopter may elect not to apply NFRS 3 retrospectively to past business combinations (business combinations that occurred before the date of transition to NFRSs). However, if a first-time adopter restates any business combination to comply with NFRS 3 it shall restate all later business combinations and shall also apply NFRS 10 from that same date.
- b) If a first-time adopter does not apply NFRS 3 retrospectively to a past business combination, this has the following consequences for that business combination:
 - The first-time adopter shall keep the same classification as in its previous GAAP financial statements.
 - The first-time adopter shall recognize all its assets and liabilities at the date of transition other than some financial assets and financial liabilities derecognized in accordance with previous GAAP, assets, including goodwill, and liabilities that were not recognized in the acquirer's consolidated statement of financial position in accordance with previous GAAP and also would not qualify for recognition in accordance with NFRSs in the separate statement of financial position of the acquire.
- c) NFRSs require subsequent measurement of some assets and liabilities on a basis that is not based on original cost, such as fair value. The first-time adopter shall measure these assets and liabilities on that basis in its opening NFRS statement of financial position, even if they were acquired or assumed in a past business combination. It shall recognize any resulting change in the carrying amount by adjusting retained earnings.
- d) Immediately after the business combination, the carrying amount in accordance with previous GAAP of assets acquired and liabilities assumed in that business combination shall be their deemed cost in accordance with NFRSs at that date. If NFRSs require a cost-based measurement of those assets and liabilities at a later date that deemed cost shall be the basis for cost-based depreciation or amortization from the date of the business combination.

Exemptions from other NFRSs

An entity may elect to use one or more of the following exemptions:

1. Insurance contracts

A first-time adopter may apply the transitional provisions in NFRS 4 Insurance Contracts. NFRS 4 restricts changes in accounting policies for insurance contracts, including changes made by a first-time adopter.

2. Leases

First-time adopter may apply the transitional provisions in IFRIC 4 Determining whether an Arrangement contains a Lease. Therefore, a first-time adopter may determine whether an arrangement existing at the date of transition to NFRSs contains a lease on the basis of facts and circumstances existing at that date.

If a first-time adopter made the same determination of whether an arrangement contained a lease in accordance with previous GAAP as that required by IFRIC 4 but at a date other than that required by IFRIC 4, the first-time adopter need not reassess that determination when it adopts NFRSs. For an entity to have made the same determination of whether the arrangement contained a lease in accordance with previous GAAP, that determination would have to have given the same outcome as that resulting from applying NAS 17 Leases and IFRIC 4.

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

As at 32 Ashad 2075

3. Fair value measurement of financial assets or financial liabilities at initial recognition

Despite the requirements of paragraphs 7 and 9, an entity may apply the requirements in the last sentence of paragraph B5.4.8 and in paragraph B5.4.9 of NFRS 9 prospectively to transactions entered into on or after the date of transition to NFRSs.

4. Deemed Cost:

The company has elected to measure item of property, plant and equipment at the date of transition at net carrying cost and use that net carrying cost as its deemed cost at that date.

5. Lease:

In para 33, lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or
- The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met.

Short-term exemptions from NFRSs

- Exemption from the requirement to restate comparative information for NFRS 9
- Disclosures about financial instruments- may apply the transition provisions
- Employee Benefits- may apply the transition provisions

42.1. Reconciliation of Profit or loss

Particulars	Year Ended 2017	Year Ended 2018
Profit/Loss as per GAAP (A)	224,392,250	295,275,298
Adjustments due to NFRS Implementation		
1. Unearned gross Premium	(35,666,904)	(75,171,976)
2. Premium ceded to reinsurers (un-accrued)	68,907,764	72,942,854
3. Un-accrued Fee and Commission income	(31,915,283)	(13,635,000)
4. Increase (Decrease) in Investment Income (Government Bond)	-	-
5. Increase (Decrease) in Other operating and administrative expenses	8,202,110	19,129,030
a. Reinsurance Commission Expense	(114,998)	4,734
b. Agency Commission	1,691,823	1,973,487
c. Gratuity/Pension Expenses	1,694,319	11,879,136
d. Leave Encashment Expenses	188,332	(4,421,357)
e. Reversal of Provision for other losses	-	-
f. Reversal of provision for loss on investment	4,742,634	9,693,030
g. Net Increase/Decrease in Staff Bonus	-	-
6. Increase (Decrease) in income tax expense due to NFRS implementation	(564,795)	(2,237,333)
a. Deferred tax income(expense) on premium amortization	-	-
b. Deferred tax income(expense) on Gratuity	(508,296)	(3,563,740)
c. Deferred tax income(expense) on Leave encashment	(56,500)	1,326,407
7. Outstanding claim	-	-
9. Change in Incurred but not reported	(9,038,527)	(8,606,484)
Total Adjustment (B)	(75,635)	(7,578,909)
Profit/(Loss) as per NFRS [A+B]	224,316,615	287,696,389

NFRS Profit amount differ from GAAP is due to remeasurement of following items namely deferred goss premium income, deferred premium ceded to reinsurer, deferred fee and commission income, deferred Reinsurance commission expense, deferred agent commission expense, Gratuity and leave encashment change as per actuarial valuation, Change in staff bonus as per NFRS profit, change in outstanding claim, change in reversal of provision for loss on investment, change in incurred but not reported.

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
As at 32 Ashad 2075

42.2 Reconciliation of Equity

Particulars	Year Ended 2016	Year Ended 2017	Year Ended 2018
Total Equity as per GAAP(A)	837,996,970	1,135,859,911	1,441,178,412
Adjustments due to NFRS Implementation			
1. Fair Value Reserve on Investment Available for Sale	8,378,056	2,082,690	(10,504,329)
2. Actuarial Reserve on Gratuity	(4,655,412)	(5,325,475)	(11,801,214)
3. Net Increase/(Decrease) in Retained Earning	(44,309,280)	(35,346,388)	(34,318,815)
a. Premium amortization	-	-	-
b. Gratuity	1,128,123	2,314,146	10,629,541
c. Leave Encashment	1,369,732	1,501,564	(1,593,386)
d. Unearned Premium Reserve	(274,116,853)	(309,783,757)	(384,955,733)
e. Reinsurance Asset	269,897,248	338,805,012	411,747,866
f. Employee Bonus provision	-	-	(0)
g. Reversal of other Provision	-	-	-
h. Unearned Commission	(45,190,668)	(75,529,126)	(87,185,906)
i. Reversal of provision for loss on investment	2,603,138	7,345,772	17,038,802
4. Outstanding claim	-	-	-
5. Incurred but not reported	(27,866,870)	(36,905,397)	(45,511,881)
6. Proposed dividend reclassified	5,445,000	5,626,500	-
Total Adjustment (B)	(63,008,506)	(69,868,071)	(102,136,239)
Total Equity as per NFRS [A+B]	774,988,464	1,065,991,840	1,339,042,173

NFRS balance of equity differ from the GAAP balance is due to remeasurement of following items namely Fair value reserve created on investment available for sale, Actuarial reserve created on gratuity as per actuarial valuation, impact of gratuity and leave encashment in retained earning, unearned premium reserve created as per LAT report, Reinsurance Assets created on premium ceded to reinsurer, employee bonus adjustment as per NFRS profit, deferred commission income and expense recognized as liability and assets and reversal of provision for loss on investment.



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
As at 32 Ashad 2075

42.3 Reconciliation of Statement of financial position

	Year ended 2072/73				Year ended 2073/74				Year ended 2074/75			
	As per Gaap	Re-Classification	Remeasurement	NFRS Balance	As per Gaap	Re-Classification	Remeasurement	NFRS Balance	As per Gaap	Re-Classification	Remeasurement	NFRS Balance
Assets												
Property & Equipment	144,841,216	-	-	144,841,216	154,682,989	-	-	154,682,989	168,402,346	-	-	168,402,346
Intangible assets	-	-	-	-	212,329	-	-	212,329	168,082	-	-	168,082
Deferred Tax Assets	9,134,194	-	(2,665,928)	6,468,266	13,595,604	-	(245,539)	13,350,065	19,436,965	-	5,686,880	25,123,845
Financial assets												
Financial assets at amortized cost	25,536,000	700,476,588	-	726,012,588	25,536,000	1,208,821,577	-	1,234,357,577	25,536,000	1,627,318,475	-	1,652,854,475
Financial asset at fair value through other comprehensive income	175,363,633	(2,603,138)	14,571,789	187,332,284	203,265,223	(7,345,772)	10,321,043	206,240,494	179,956,193	(17,038,802)	2,032,618	164,950,009
Financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	110,861,919	(9,916,358)	-	100,945,561	94,684,132	(14,335,880)	-	80,348,252	59,168,123	(15,201,890)	-	43,966,233
Reinsurance Asset	289,187,546	354,618,251	269,897,248	624,515,499	337,853,628	412,910,874	338,805,012	751,715,886	283,407,052	429,453,534	411,747,866	841,201,400
Insurance receivables	8,042,003	(7,697,538)	17,533,312	17,877,777	17,905,313	(17,642,527)	19,110,137	337,853,628	35,441,946	(29,318,475)	21,088,358	27,211,829
Other Assets	245,903,096	(237,222,057)	-	8,681,039	352,127,896	(342,302,799)	-	9,825,097	503,939,440	(476,910,712)	-	27,028,728
Current tax assets	847,755,040	(692,779,050)	-	154,975,990	1,410,796,207	(1,191,179,050)	-	219,617,157	1,818,778,499	(1,598,000,000)	-	220,778,499
Cash and short-term deposits	1,856,624,647	104,876,698	299,336,422	2,260,837,767	2,610,659,321	48,926,423	367,990,653	3,027,576,397	3,094,234,646	(79,697,870)	440,555,722	3,455,092,498
Total Assets												
Liabilities												
Insurance contract liabilities	483,771,220	354,618,251	301,983,723	1,140,373,194	576,375,349	412,910,874	346,689,154	1,335,975,377	664,542,463	429,453,534	430,467,614	1,524,463,611
Deferred Tax Liabilities	46,887,956	(9,916,358)	3,082,225	40,053,823	68,292,634	(14,335,880)	2,156,807	56,113,561	88,337,306	(15,201,890)	3,950,083	77,085,499
Other Financial Liabilities	187,749,721	-	-	187,749,721	408,785,560	-	-	408,785,560	321,785,625	-	-	321,785,625
Insurance Payables	34,645,981	(8,048,138)	62,723,980	89,321,823	45,046,702	(12,972,272)	94,639,263	126,713,693	58,705,828	(17,038,802)	108,274,264	149,941,290
Other Liabilities	237,222,057	(237,222,057)	-	-	342,302,799	(342,302,799)	-	-	476,910,712	(476,910,712)	-	-
Current tax Liabilities	28,350,742	-	-	28,350,742	33,996,366	-	-	33,996,366	42,774,300	-	-	42,774,300
Trade and other payables	1,018,627,677	99,431,698	367,789,928	1,485,849,303	1,474,799,410	43,299,923	443,485,224	1,961,584,557	1,653,056,234	(79,697,870)	542,691,961	2,116,050,325
Total Liabilities												
Equity												
Share capital	344,850,000	-	-	344,850,000	533,682,500	-	-	533,682,500	641,421,000	-	-	641,421,000
Share premium	302,767,989	-	-	302,767,989	412,733,409	-	-	412,733,409	557,450,378	12,091,404	-	12,091,404
Insurance Fund	38,567,252	-	-	38,567,252	53,226,656	-	-	53,226,656	67,994,169	-	-	67,994,169
Catastrophic reserves	141,902,523	5,445,000	(69,510,222)	77,837,301	121,846,730	5,626,500	(72,006,246)	55,466,984	154,100,888	(12,091,404)	(85,517,576)	56,491,908
Retained Earnings	9,909,206	-	1,056,716	10,965,922	14,370,616	-	(3,488,325)	10,882,291	20,211,977	-	(16,618,663)	3,593,314
Other Reserves	837,996,970	5,445,000	(68,453,506)	774,988,464	1,135,859,911	5,626,500	(75,494,571)	1,065,991,840	1,441,178,412	-	(102,136,239)	1,339,042,173
Total Equity												
Total Liabilities and Equity												
	1,856,624,647	104,876,698	299,336,422	2,260,837,767	2,610,659,321	48,926,423	367,990,653	3,027,576,397	3,094,234,646	(79,697,870)	440,555,722	3,455,092,498

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The NFRS balance of assets differ from GAAP balance is due to remeasurement of following items deferred tax assets recognized on fair value on investment, gratuity and leave, fair value recognition on share and mutual fund and reversal of provision on investment, Deferred reinsurance and agent commission expense and reinsurance assets recognized as per NFRS 4.

The NFRS balance of liability differ from GAAP balance is due to remeasurement of following items Incurred but not reported and unearned premium recognized as per NFRS 4, Gratuity and leave encashment liability recognition as per actuarial valuation, deferred reinsurance commission income and provision for staff bonus adjustment on NFRS profit.

NFRS balance of equity differ from the GAAP balance is due to remeasurement of following items namely Fair value reserve created on investment available for sale, Actuarial reserve created on gratuity as per actuarial valuation, premium on government bond amortization as per NFRS, impact of gratuity and leave encashment in retained earning, unearned premium reserve created as per LAT report, Reinsurance Assets created on premium ceded to reinsurer, employee bonus adjustment as per NFRS profit, Reversal of other provision, deferred commission income and expense recognized as liability and assets and reversal of provision for loss on investment.

43. Reconciliation of Cash flow statement

For the year ending 32nd Ashad 2075

Particular	As per GAAP	As per NFRS	Difference
Cash flow from Operating Activities	245,803,728	224,695,996	(21,107,732)
Cash flow from Investing Activities	(294,509,914)	(208,888,598)	85,621,316
Cash flow from financing Activities	12,926,404	(14,646,056)	(27,572,460)
Net change in cash and cash equivalent	(35,779,782)	1,161,342	36,941,124
Opening cash and cash equivalent	165,721,924	219,617,157	53,895,233
closing cash and cash equivalent	129,942,142	220,778,499	90,836,357

The change in cash flow from operating activities as per GAAP and as per NFRS is due to following reason:

- Decrease in Extra current Assets as per NFRS
- Decrease in extra current liabilities as per NFRS
- Deferred gross premium income
- Deferred premium ceded to reinsurer
- Deferred reinsurance commission income
- Deferred Agent commission expense
- Deferred Reinsurance commission expense
- Increase in income tax expense as per NFRS
- Gratuity
- Leave encashment
- Change in IBNR
- Staff bonus adjustment as per NFRS
- Reversal of provision for loss on investment

The change in cash flow from Investing activities as per GAAP and as per NFRS is due to following reason:

- Reclassification of fixed deposit having more than 3month as financial assets at amortized cost
- Investment in share and mutual fund valuation as per market rate ie.Available for sale

The change in cash flow from financing activities as per GAAP and as per NFRS is due to following reason:

- Change in Retained earning due to NFRS
- Change in reserves due to NFRS

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44. Liability Adequacy Report Result

line of business	Unearned premium reserve		
	2015/16	2016/17	2017/18
Aviation	10,026,723	2,527,259	5,303,727
Agriculture	24,731,982	29,341,307	26,500,553
Engineering	31,384,919	38,183,374	54,519,376
Fire	155,490,759	173,649,414	246,265,977
Marine	45,810,187	54,355,033	72,226,932
Laghu	-	23,887	14,110
Miscellaneous including medi health	34920211	34146572	47078393
Motor	268,648,573	344,864,613	392,264,998
Total	571,013,354	677,091,459	844,174,066

line of business	Incurred but not reported		
	2015/16	2016/17	2017/18
Aviation	-	-	-
Agriculture	2,485,688	3,282,444	4,739,803
Engineering	4,588,801	6,520,193	11,285,910
Fire	10,958,737	11,418,930	11,984,694
Marine	6,759,425	11,214,409	17,041,009
Laghu	-	48,000	53,365
Miscellaneous including medi health	6,083,899	8954415	4580311
Motor	21,365,282	22,736,700	22,608,197
Total	52,241,832	64,175,091	72,293,289

line of business	Outstanding Claim as per LAT		
	2015/16	2016/17	2017/18
Aviation	-	-	-
Agriculture	4,296,900	8,536,100	6,865,504
Engineering	49,091,213	54,446,133	51,194,157
Fire	236,676,861	261,284,269	197,131,430
Marine	22,651,528	37,419,418	115,698,541
Laghu	-	-	-
Miscellaneous including medi health	23,084,638	29,266,403	30,586,924
Motor	181,316,868	203,756,504	206,519,700
Total	517,118,008	594,708,827	607,996,256

N. Amatya & Co.

Chartered Accountants

सिद्धार्थ इन्स्योरेन्स लिमिटेडको
शेयरधनी महानुभावहरू समक्ष
लेखापरीक्षकको प्रतिवेदन

१. वित्तीय विवरण माथीको प्रतिवेदन

हामीले 'सिद्धार्थ इन्स्योरेन्स लिमिटेडको' यसैसाथ संलग्न वित्तीय विवरणहरूको लेखापरीक्षण गरेका छौं जसमा २०७५/०३/३२ (१६ जुलाई २०१८) को वासलात, र सोही मितिमा समाप्त वर्षको नाफा नोक्सान हिसाब, ईक्वीटीमा भएको परिवर्तनको विवरण, नगद प्रवाहको विवरण तथा अपनाइएका मुख्य लेखा नितिहरू र अन्य व्याख्यात्मक टिप्पणीहरू समावेश रहेका छन्।

२. वित्तीय विवरण प्रति व्यवस्थापनको उत्तर दायित्व

नेपाल लेखामान् अनुसार यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरू तयार गर्नु तथा सारभूत रूपमा सहि प्रस्तुतीकरण गर्नु व्यवस्थापनको उत्तरदायित्व हो तथा जाल साजी वा त्रुटीबाट हुन सक्ने सारयुक्त रूपमा त्रुटीरहित वित्तीय विवरण तयार गर्न व्यवस्थापनले आवश्यक आन्तरिक नियन्त्रणको व्यवस्था गर्नु पर्दछ।

३. लेखापरिक्षकको उत्तरदायित्व

हाम्रो उत्तरदायित्व वित्तीय विवरण प्रति आफ्नो मन्तव्य जाहेर गर्ने हो। हामीले नेपाल लेखापरीक्षणमान् अनुसार लेखापरीक्षण सम्पन्न गरेका छौं। उक्त लेखामान्बाट तोकिएको आचारसंहिता पालना गर्दै वित्तीय विवरण सारभूत रूपमा गलत आंकडा रहित छ भन्ने कुरामा विश्वस्त हुन लेखापरीक्षणमान् अनुसार लेखापरीक्षण योजना तयार गरी सो अनुसार लेखापरीक्षण सम्पन्न गर्नु पर्दछ।

वित्तीय विवरणका आंकडा तथा खुलाइएका अन्य विवरणलाई पुस्त्याई गर्ने प्रमाण प्राप्त गर्ने विधी लेखापरीक्षणमा अपनाएको हुन्छ। लेखापरीक्षणमा अपनाउने विधीको चुनाव हाम्रो फैशलामा निर्भर गर्दछ र सोही विधीको आधारमा हामीले जालसाजी वा गलतीको जोखिमबाट सारभूतरूपमा वित्तीय विवरणका आंकडाहरू गलती रहित छ भन्ने ब्यहोरा निर्धारण गर्दछ। उल्लेखित जोखिम निर्धारण गर्दा कम्पनीको वित्तीय विवरणको तयारी र खुलाइएका विवरण सम्बन्धमा अपनाएको आन्तरिक नियन्त्रणको प्रभावकारीताको विचार गरी मौजूदा परिस्थिति अनुसार लेखापरीक्षण विधी तयार गर्दछ। तर यसले कम्पनीको आन्तरिक नियन्त्रण प्रणाली कती प्रभावकारी छ भन्ने धारणा प्रस्तुत गर्नको लागि हुने छैन। कम्पनीले अवलम्बन गरेको लेखासिद्धान्तको उपयुक्तता व्यवस्थापनकले गरेको वित्तीय अनुमानको औचित्यताका साथै वित्तीय विवरण प्रस्तुतीको समग्र स्थितिको मुल्याङ्कन पनि लेखापरीक्षणमा समावेश हुन्छ। लेखापरीक्षणमा उपलब्ध गरेका जानकारीले हाम्रो मन्तव्यलाई पर्याप्त आधार प्रदान गर्ने कुरामा हामी विश्वस्त छौं।

४. मन्तव्य

हाम्रो रायमा संलग्न वित्तीय विवरणहरूले सोहीसाथ संलग्न लेखा निति तथा लेखासंग सम्बन्धित टिप्पणीहरूका साथै अध्ययन गर्दा सिद्धार्थ इन्स्योरेन्स लिमिटेडको २०७५ आषाढ ३२ गतेको वित्तीय स्थिति, सो मितिमा समाप्त भएको आर्थिक वर्षको संचालन नतिजा र नगद प्रवाहको उचित तथा यथार्थ चित्रण गरेको र यी विवरणहरू अधिल्लो सर्वमान्य लेखा सिद्धान्तहरू (Previous GAAP) तथा कम्पनी ऐन, २०६३, विमा ऐन, २०४९ र नियमावली, २०४९ बमोजिम अनुसार ठिकसँग तयार गरिएका छन्।

५. अन्य कानूनी तथा नियमनकारीको आवश्यकता माथीको प्रतिवेदन

माथि उल्लेखित ब्यहोराको अतिरिक्त हामीले गरेको लेखा परीक्षण तथा हामीलाई प्राप्त सुचना एवं उपलब्ध स्पष्टिकरणको आधारमा निम्नजसोको थप प्रतिवेदन पेश गर्दछौं :

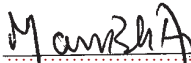
क) हामीले लेखापरीक्षणको लागि आवश्यक ठानेका सबै सुचना तथा स्पष्टीकरणहरू यथा सिघ्र पायौं।

ख) यथा विचारमा कम्पनीले आफ्नो हिसाब किताब प्रचलित कानून अनुसार ठिकसँग राखेको छ



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- ग) यस प्रतिवेदनसँग सम्बन्धित बासलात, नाफा नोक्सान हिसाब र नगद प्रवाह विवरण तथा तत्सम्बन्धी अनूसुचिहरु, बीमा ऐन, २०४९ र नियमावली, २०४९ बमोजिम तोकिएको ढाँचा (Form) तथा कम्पनीले राखेको लेखासँग दुरुस्त रहेका छन् ।
- घ) बीमकको बीमा कोष, अनिवार्य जगेडा कोष तथा त्यस्तै प्रकृतिका अन्य कोष वा सम्पत्ति बीमकको दायित्वको अनुपातमा बीमा समितिको निर्देशन बमोजिम भएको देखिन्छ ।
- ङ) बीमकले इजाजतप्राप्त बीमा व्यवसाय बाहेक अन्य बीमा व्यवसाय वा कोरोवार गरेको हाम्रो जानकारीमा आएन ।
- च) बीमकले बीमितको हक हित विरुद्धको कुनै कार्य गरेको हाम्रो जानकारीमा आएन ।
- छ) बीमकले बीमा समितिको निर्देशन अनुरूप कार्य गरेको देखिन्छ ।
- ज) इजाजत प्राप्त बाहेकका बिमालेखा जारी गरेको हाम्रो जानकारीमा आएन ।
- झ) शेयरधनीलाई जानकारी गराउनु पर्ने वित्तिय वा अन्य विषयमा शेयरधनीलाई जानकारी गराएको देखिन्छ ।
- ञ) बीमकले लिएको दीर्घकालीन दायित्वको अनुपातमा त्यस्तो जायजेथाबाट त्यस्तो दायित्व निर्वाह गर्न बीमक सक्षम रहेको देखिन्छ ।
- ट) बीमकको आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको देखिन्छ ।
- ठ) हाम्रो रायमा, हामीलाई प्राप्त जानकारी र हामीलाई दिएको स्पष्टीकरण तथा हामीले परीक्षण गरेका श्रेष्ठाहरुबाट, सञ्चालक समिति वा कुनै सदस्य वा कुनै कर्मचारीले कानुनी व्यवस्था विरुद्ध कामकाज गरेको, कम्पनीलाई हानी नोक्सानी गरेको वा कम्पनीको सम्पत्ति हिनामिना गरेको हाम्रो जानकारीमा आएन ।



सिए. मनिष अमात्य
साभुदा

नि. एन.अमात्य एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्टस्

मिति : २०७६।०१।३०
स्थान : काठमाण्डौ





सिद्धार्थ इन्स्योरेन्स लिमिटेड

२०७५ साल आषाढ मसान्तको वासलात

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	श्रोत			
१	चुक्ता पूँजी	१३	६४१,४२१,०००	५३३,६८२,५००
२	जगेडा तथा कोष	१४	१७४,३१२,८६५	१३६,२१७,३४६
३	बीमा कोष	१२	५५७,४५०,३७८	४१२,७३३,४०९
४	महा-विपत्ती जगेडा	१५	६७,९९४,१६९	५३,२२६,६५६
५	तिर्न बाँकी दिर्घकालिन ऋण तथा सापटी	१६	-	-
	कुल श्रोत		१,४४१,१७८,४१२	१,१३५,८५९,९११
	उपयोग			
६	स्थिर सम्पत्ती (खुद)	१७	१६८,५७०,४२८	१५४,८९५,३१८
७	दीर्घकालिन लगानी	१८	२०५,४९२,१९३	२२८,८०१,२२३
८	दीर्घकालिन कर्जा	२०	-	-
	चालु सम्पत्ती कर्जा तथा पेशकीहरू :			
९	नगद तथा बैक मौज्जात	१९	१२९,९४२,१४२	१६५,७२१,९२४
१०	अल्पकालिन लगानी	१८	१,६८८,८३६,३५७	१,२४५,०७४,२८३
११	अल्पकालिन कर्जा	२०	-	-
१२	अन्य सम्पत्ती	२१	९०१,३९३,५२६	८१६,१६६,५७३
	जम्मा (क) (९+१०+११+१२)		२,७२०,१७२,०२५	२,२२६,९६२,७८०
	चालु दायित्व तथा व्यवस्थाहरू :			
१३	चालु दायित्व	२२	४०३,८२८,०८८	४७३,४६३,२९७
१४	असम्पत्त जोखिम वापत व्यवस्था	२३	४५९,२१८,३३३	३६७,३०७,७०२
१५	भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२०५,३२४,१३०	२०९,०६७,६४७
१६	अन्य व्यवस्था	२३ क	५८४,६८५,६८३	४२४,९६०,७६४
	जम्मा (ख) (१३+१४+१५+१६)		१,६५३,०५६,२३४	१,४७४,७९९,४१०
१७	खुद चालु सम्पत्ति (ग) = (क) - (ख)		१,०६७,११५,७९१	७५२,१६३,३७०
१८	अपलेखन वा समायोजन हुन बाँकि विविध खर्चहरू	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
	कुल उपयोग (६+७+८+ १७+१८+१९)		१,४४१,१७८,४१२	१,१३५,८५९,९११

संभावित दायित्वहरू

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभूति प्रतिबद्धता	-	-
बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य (विवरण खुलाउने)	-	-
जम्मा	-	-

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

राहुल अग्रवाल
संचालक

पवन कुमार अग्रवाल
संचालक

रतन लाल केडिया
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

मिति : २०७६/०१/३०
स्थान: काठमाडौं

मनोज धोराळी
प्रबन्धक
वित्त/लेखा

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

रामेश्वर प्र. बस्याल
संचालक

सि.ए. मनिष अमात्य
साभेदार

नि. एन. अमात्य एण्ड कम्पनी
चार्टर्ड एकाउण्टेण्टस्

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७४/०७५ को नाफा-नोक्सान हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	४१७,९३७,६५४	३३३,५८७,९८३
२	लगानी, कर्जा तथा अन्यबाट आय	२	८१,०३४,४७१	३९,५०८,९७७
३	व्यवस्था फिर्ता	८	१५,३२४	-
४	अन्य आम्दानी (विवरण खुलाउने)		७८०,९४३	७६०,८४१
	जम्मा आम्दानी (क)		४९९,७६८,३९२	३७३,८५७,८०१
	खर्च			
५	व्यवस्थापन खर्च	५	२३,८९६,०८६	१५,१४५,९१८
६	अपलेखन खर्च	९	-	-
७	शेयर सम्बन्धी खर्च	९क	२,१४६,९४१	७३३,८२२
८	अन्य खर्चहरु	१०	३३८,१४६	४१६,७०२
९	नोक्सानीको लागि व्यवस्था	११	९,७०८,३५४	४,७४२,६३४
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		४१,६६७,०२६	३२,०७४,४३०
१२	समायोजित आयकर (अ) = (आ) - (इ)		१२६,७३६,५४१	९६,३५२,०४५
	आ) आयकर		१३२,५७७,९०२	१००,८१३,४५५
	इ) स्थगन कर सम्पत्ति(दायित्व)		५,८४१,३६१	४,४६१,४१०
	जम्मा खर्च (ख)		२०४,४९३,०९४	१४९,४६५,५५१
	खुद नाफा/(नोक्सान) (ग) = (क) - (ख)		२९५,२७५,२९८	२२४,३९२,२५०
१३	(क) बीमा कोषमा सारेको	१२	१४४,७१६,९६९	१०९,९६५,४२०
	(ख) बीमा जगेडामा सारेको	१४	-	-
१४	अघिल्लो वर्षसंग सम्बन्धित खर्च		२,८८३,२०१	६,२८०,३०९
१५	शेयर प्रिमियमबाट रकमान्तर		१२,०९१,४०४	-
१६	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		१४,९४३,२३०	३८,४४७,५२३
	जम्मा बाँडफाँडको लागि उपलब्ध रकम		१७४,७०९,७६२	१४६,५९४,०४४
१६	(क) स्थगन कर जगेडा	१४	५,८४१,३६१	४,४६१,४१०
	(ख) पूंजीगत जगेडा	१४	-	-
	(ग) विशेष जगेडा	१४	-	-
	(घ) अन्य जगेडा (विवरण खुलाउने)	१४	-	-
	(ङ) प्रस्तावित लाभांश			
	(अ) बोनस शेयर	१४	१३४,०८१,६५०	१०६,९०३,५००
	(आ) नगद लाभांश (बोनस शेयरको कर प्रयोजन)	२३ क	-	५,६२६,५००
	(च) महा- विपत्ती जगेडा	१५	१४,७६७,५१३	१४,६५९,४०४
१७	वासलातमा सारेको नाफा/(नोक्सान)		२०,०१९,२३८	१४,९४३,२३०

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

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संलग्न प्रतिवेदन अनुसार

 मिति : २०७६/०१/३०
 स्थान: काठमाडौं

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आ.व. २०७४/७५ मा इक्विटीमा भएको परिवर्तन सम्बन्धी विवरण

विवरण	शेयर पूँजी	संचित नाफा/नोस्सान	प्रस्तावित बोनस शेयर	बीमा जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	अन्य जगेडा तथा कोष	बीमाकोष	महा-विपत्ति जगेडा	कुल रकम
शुरु मौज्जात	५३३,६८२,५००	१४,९४३,२३०	१०६,९०३,५००	७७५,०१२	-	-	-	१३,५९५,६०४	४१२,७३३,४०९	५३,२२६,६५६	१,१३५,८५९,९११
अधिल्ल वर्षसंग सम्बन्धित खर्च	-	(२,८८३,२०१)	-	-	-	-	-	-	-	-	(२,८८३,२०१)
यस वर्षको खुद मुनाफा	-	२९५,२७५,२९८	-	-	-	-	-	-	-	-	२९५,२७५,२९८
बीमा कोषमा सारेको	-	(१४४,७१६,९६९)	-	-	-	-	-	-	१४४,७१६,९६९	-	-
स्थान कर जगेडामा सारेको	-	(५,८४१,३६१)	-	-	-	-	-	५,८४१,३६१	-	-	-
हरफुद शेयर	८३५,०००	-	-	-	-	१२,०९१,४०४	-	-	-	-	१२,०९१,४०४
बोनस शेयर	-	-	-	-	-	-	-	-	-	-	-
क) बोनस शेयर (पूँजीकृत)	१०६,९०३,५००	(१०६,९०३,५००)	१३४,०८१,६५०	-	-	(१२,०९१,४०४)	-	-	-	-	-
ख) बोनस शेयर (प्रस्तावित)	-	(१२१,९९०,२४६)	-	-	-	-	-	-	-	-	-
नागद लाभांश (बोनस शेयरको कर समेत)	-	-	-	-	-	-	-	-	-	-	-
महान-विपत्ती जगेडा	-	(१४,७६७,५१३)	-	-	-	-	-	-	-	१४,७६७,५१३	-
अन्तिम मौज्जात	६४१,४२१,०००	२०,०१९,२३८	१३४,०८१,६५०	७७५,०१२	-	-	-	१९,४३६,९६५	५५७,४५०,३७८	६७,९९४,१६९	१,४४१,१७८,४१२

बिरेन्द्र बैदवार क्षेत्री
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सिद्धार्थ इन्स्योरेन्स लिमिटेड
श्रावण १, २०७४ देखि आषाढ ३२, २०७५ सम्मको नगद प्रवाहको विवरण

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	कारोबार संचालनबाट नगद प्रवाह :		
	बीमा शुल्क आम्दानी	१,७८८,९३०,९७४	१,५०२,०७२,२८७
	पुनर्बीमा शुल्क आम्दानी	५७४,५०८	२५,२९४,९३५
	पुनर्बीमा कमिशन आम्दानी	२५५,३८९,८५१	१९९,३६९,५२७
	अन्य प्रत्यक्ष आम्दानी	३,५७४,४७०	१,१०८,८२६
	पूनर्बीमकबाट प्राप्त दावी रिकभरी	५६२,७१८,७९५	३०८,५१९,३०४
	पुनर्बीमा शुल्क भुक्तानी	(९९३,००६,९१४)	(५७६,४०७,८४०)
	पुनर्बीमा कमिशन भुक्तानी	(७६,३६६)	(७०,८३८)
	अभिकर्ता कमिशन भुक्तानी	(४१,४३६,५५१)	(४१,३४८,४१३)
	दावी भुक्तानी	(९७५,७३०,४११)	(६९५,५६३,३८३)
	सेवा शुल्क भुक्तानी	(६,०००,१६९)	(३,६९५,८९३)
	अन्य प्रत्यक्ष खर्च	(१,५०२,४०६)	(४,२०४,१३२)
	व्यवस्थापन खर्च भुक्तानी	(२१३,०९६,४९०)	(१३०,५४३,५३९)
	कर्मचारी बोनस भुक्तानी	(३२,०७४,४३०)	(२६,५९७,८४३)
	आयकर भुक्तानी	(१०७,८५२,८१८)	(१०३,६२०,९८६)
	चालु सम्पत्तिमा (वृद्धि)/कमी	(९,१०५,७३१)	(१७,७२७,२१३)
	चालु दायित्वमा वृद्धि/(कमी)	१४,४९७,४९६	१४,५७६,८२६
कारोबार संचालनबाट खूद नगद प्रवाह (क)	२४५,८०३,७२८	४५१,१५३,६२५	
ख	लगानी गतिविधिबाट नगद प्रवाह :		
	स्थिर सम्पत्तिमा (वृद्धि)/कमी	(२८,०२०,२२५)	(२१,६२३,८७०)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि)/कमी	-	-
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि)/कमी	(४०६,८२०,९५०)	(४९८,४००,०००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि)/कमी	(३६,९४१,१२४)	२४,८३४,८२७
	इक्यूटी शेयर लगानीमा (वृद्धि)/कमी	२५,३८२,२५५	(१८,१३३,३००)
	अग्राधिकार शेयर/डिभेन्चरमा लगानीमा (वृद्धि)/कमी	-	-
	अन्य लगानीमा (वृद्धि)/कमी	(१,८७३,४२१)	(१,८९२,७५०)
	पेशकी तथा कर्जा (वृद्धि)/कमी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	१४७,२३९,९९२	६०,०६८,३३०
	भुक्तानी प्राप्त डिभिडेन्ड	-	६४,००२
	भाडा आम्दानी	६,५२३,५५९	८,०२७,६३०
भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	-	-	
अन्य अप्रत्यक्ष आम्दानी	-	-	
लगानी गतिविधिबाट खूद नगद प्रवाह (ख)	(२९४,५०९,९१४)	(४४७,०५५,१३१)	
ग	वित्तीय श्रोत कारोबारबाट नगद प्रवाह :		
	शेयरबाट प्राप्त रकम	८३५,०००	८५,३७७,५००
	शेयरबाट प्राप्त रकम (प्रिमियम बापत)	१२,०९१,४०४	-
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-
	अल्पकालिन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा ब्याज भुक्तानी	-	-
	लाभांश भुक्तानी	-	-
	वित्तीय श्रोत कारोबारबाट खूद नगद प्रवाह (ग)	१२,९२६,४०४	८५,३७७,५००
	यस वर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह . (क)+(ख)+(ग)	(३५,७७९,७८२)	८९,४७५,९९४
	नगद तथा बैंकमा रहेको शुरु मौज्जात	१६५,७२१,९२४	७६,२४५,९३०
नगद तथा बैंकमा रहेको अन्तिम मौज्जात	१२९,९४२,१४२	१६५,७२१,९२४	

बीरेन्द्र बैदवार क्षेत्री
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संलग्न प्रतिवेदन अनुसार

 मिति : २०७६/०१/३०
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आर्थिक वर्ष २०७४/७५ को एकिकृत आय-व्यय हिसाब

रकम रूपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	८८६,३७५,४७७	७०५,८२३,४९४
२	पुनर्बीमा कमिशन आय		२५५,३८९,८५१	१९९,३६१,५२७
३	लगानी, कर्जा तथा अन्यबाट आय	२	८६,८१३,१४३	४७,४४५,०७४
४	अन्य प्रत्यक्ष आय		३,५७४,४७०	१,१०८,८२६
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२०९,०६७,६४७	१८६,८७४,७१९
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३५१,२७७,१०८	२८२,५००,५४८
जम्मा आय (क)			१,७९२,४९७,६९६	१,४२३,११४,१८८
व्यय				
७	दावी भुक्तानी (खूद)	३	४५५,२४०,६०७	३३७,०९१,२८३
८	अभिकर्ता कमिशन		४४,५१५,६०३	४२,०४३,२१९
९	पुनर्बीमा कमिशन खर्च		७६,३६६	७०,८३८
१०	सेवा शुल्क (खूद)	४	८,८६७,४७९	७,०६३,२३७
११	अन्य प्रत्यक्ष खर्च		२,२८३,३४९	४,९६४,९७३
१२	व्यवस्थापन खर्च	५	२१५,०६४,७६९	१३६,३१३,२५९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२०५,३२४,१३०	२०९,०६७,६४७
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		४४३,१८७,७३९	३५२,९११,७४९
जम्मा व्यय (ख)			१,३७४,५६०,०४२	१,०८९,५२६,२०५
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		४१७,९३७,६५४	३३३,५८७,९८३

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

राहुल अग्रवाल
संचालक

पवन कुमार अग्रवाल
संचालक

रतन लाल केडिया
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

मिति : २०७६/०१/३०
स्थान: काठमाडौं

मनोज धौराली
प्रबन्धक
वित्त/लेखा

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

रामेश्वर प्र. बस्याल
संचालक

सि.ए. मनिष अमात्य
साभ्केदार
नि. एन. अमात्य एण्ड कम्पनी
चार्टर्ड एकाउण्टेण्टस्

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७४/७५ को अग्नि बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	२०३,६२९,०३६	१२५,५२९,०७३
२	पुनर्बीमा कमिशन आय		७२,०३२,९१४	५९,७२९,७७८
३	लगानी, कर्जा तथा अन्यबाट आय	२	२२,३४८,३०२	१०,६२८,७८२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		१८,५२३,२६३	१०,१०८,८६२
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		६२,७६४,५३७	४९,४७७,०७८
	जम्मा आय (क)		३७९,२९८,०५२	२५५,४७३,५७३
	व्यय			
७	दावी भुक्तानी (खूद)	३	३६,२९८,२६७	१२,५७६,८३२
८	अभिकर्ता कमिशन		११,०७०,५४६	९,२३१,४१८
९	पुनर्बीमा कमिशन खर्च		७४,३५६	५४,२६३
१०	सेवा शुल्क (खूद)	४	२,०३९,८४७	१,२५९,१२७
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	५९,०६८,६५१	३४,९२१,४६१
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१६,८७९,१६२	१८,५२३,२६३
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१०१,८१४,५१८	६२,७६४,५३७
	जम्मा व्यय (ख)		२२७,२४५,३४७	१३९,३३०,९०१
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१५२,०५२,७०५	११६,१४२,६७२

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री प्रमुख कार्यकारी अधिकृत	राहुल अग्रवाल संचालक	पवन कुमार अग्रवाल संचालक	रतन लाल केडिया अध्यक्ष	संलग्न प्रतिवेदन अनुसार
मिति : २०७६/०१/३० स्थान: काठमाडौं	मनोज धौराली प्रबन्धक वित्त/लेखा	निदानराज लामिछाने स्वतन्त्र संचालक	सुमित कुमार केडिया संचालक	रामेश्वर प्र. बस्याल संचालक
				सि.ए. मनिष अमात्य साम्भेदार नि. एन. अमात्य एण्ड कम्पनी चार्टर्ड एकाउण्टेण्टस्



सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७४/७५ को सामुद्रिक बीमाको आय-व्यय हिसाब

रकम रूपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	२०,४२६,२३७	१६,५०५,३२३
२	पुनर्बीमा कमिशन आय		५१,०५४,८०४	३५,४०६,६८५
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,२५१,११७	२,५६९,५३३
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		५,९२३,३९४	३,९३१,११५
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		६,६१८,०२०	५,६६९,५७५
जम्मा आय (क)			८९,२७३,५७२	६४,०८२,२३१
व्यय				
७	दावी भूक्तानी (खूद)	३	८,५६४,८६४	५,३१५,०६६
८	अभिकर्ता कमिशन		२,७३३,७१६	२,२९१,१४०
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	२०४,२६३	१६५,०५३
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१७,८७०,१००	१०,२७८,१३६
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	८,१६४,२४३	५,९२३,३९४
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१०,२१३,११८	८,२५२,६६१
जम्मा व्यय (ख)			४७,७५०,३०४	३२,२२५,४५०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		४१,५२३,२६८	३१,८५६,७८१

अनुसूची १ देखि ६ सम्म यसका अभिल्ल अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

राहुल अग्रवाल
संचालक

पवन कुमार अग्रवाल
संचालक

रतन लाल केडिया
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

मिति : २०७६/०१/३०
स्थान: काठमाडौं

मनोज धौराली
प्रबन्धक
वित्त/लेखा

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

रामेश्वर प्र. बस्याल
संचालक

सि.ए. मनिष अमात्य
साभ्केदार
नि. एन. अमात्य एण्ड कम्पनी
चार्टर्ड एकाउण्टेण्टस्

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७४/७५ को मोटर बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	६२९,१५६,६३६	५३४,६६९,४२४
२	पुनर्बीमा कमिशन आय		४२,९८९,०२५	३५,१८३,०९५
३	लगानी, कर्जा तथा अन्यबाट आय	२	५१,३३८,३७३	३०,०६६,०३५
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१७४,३१४,७००	१६३,८००,४९८
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२६७,३३४,७१२	२०८,४५३,२०५
जम्मा आय (क)			१,१६५,१३३,४४६	९७२,१७२,२५७
व्यय				
७	दावी भुक्तानी (खूद)	३	३८८,६४५,५२५	२९६,७३४,१५५
८	अभिकर्ता कमिशन		१४,१५३,०७२	१४,६१३,७०६
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	६,२९१,५६६	५,३४६,६९५
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	९७,५२०,५९०	६४,४६०,८४३
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१७३,३२९,५११	१७४,३१४,७००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३१४,५७८,३१८	२६७,३३४,७१२
जम्मा व्यय (ख)			९९४,५१८,५८२	८२२,८०४,८११
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१७०,६१४,८६४	१४९,३६७,४४६

अनुसूची १ देखि ६ सम्म यसका अभिलेख अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री प्रमुख कार्यकारी अधिकृत
राहुल अग्रवाल संचालक
पवन कुमार अग्रवाल संचालक
रतन लाल केडिया अध्यक्ष
संलग्न प्रतिवेदन अनुसार
मिति : २०७६/०१/३०
स्थान: काठमाडौं
मनोज धौराली प्रबन्धक वित्त/लेखा
निदानराज लामिछाने स्वतन्त्र संचालक
सुमित कुमार केडिया संचालक
रामेश्वर प्र. बस्याल संचालक
सि.ए. मनिष अमात्य साभेदार
नि. एन. अमात्य एण्ड कम्पनी चार्टर्ड एकाउण्टेण्टस्



सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७४/७५ को इन्जिनियरिङ्ग बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	५,९१६,६७२	५,६२९,९७३
२	पुनर्बीमा कमिशन आय		२२,५७१,५२३	१३,७४१,९८६
३	लगानी, कर्जा तथा अन्यबाट आय	२	२,०७६,२७६	१,०२९,२०८
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		४,६३७,०३०	४,८५८,६४४
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२,८१४,९८७	२,६७४,५३४
जम्मा आय (क)			३८,०१६,४८८	२७,९३४,३४५
व्यय				
७	दावी भूक्तानी (खूद)	३	४,१८१,७००	३,४४७,४२१
८	अभिकर्ता कमिशन		३,००१,६९६	१,८४९,२९१
९	पुनर्बीमा कमिशन खर्च		२,०१०	१६,५७५
१०	सेवा शुल्क (खूद)	४	५९,३३४	५७,४६४
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	११,१५१,८७७	६,२३४,०७६
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२,४३३,६१७	४,६३७,०३०
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२,९५८,३३६	२,८१४,९८७
जम्मा व्यय (ख)			२३,७८८,५७०	१९,०५६,८४४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१४,२२७,९१८	८,८७७,५०१

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

राहुल अग्रवाल
संचालक

पवन कुमार अग्रवाल
संचालक

रतन लाल केडिया
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

मिति : २०७६/०१/३०
स्थान: काठमाडौं

मनोज धौराली
प्रबन्धक
वित्त/लेखा

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

रामेश्वर प्र. बस्याल
संचालक

सि.ए. मनिष अमात्य
साभेदार
नि. एन. अमात्य एण्ड कम्पनी
चार्टर्ड एकाउण्टेण्टस्

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७४/७५ को विविध बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	१५,८३८,६११	११,४१६,८८५
२	पुनर्बीमा कमिशन आय		५०,७८७,३७३	४३,३७३,६९५
३	लगानी, कर्जा तथा अन्यबाट आय	२	४,५३०,७६९	२,४३६,१२०
४	अन्य प्रत्यक्ष आय		८६४,९३४	१,१०८,८२६
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		२,३९५,७९६	१,८३७,१९६
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		५,७०८,४४३	४,८७८,९८०
जम्मा आय (क)			८०,१२५,९२६	६५,०५१,७०२
व्यय				
७	दावी भूक्तानी (खूद)	३	६,५६९,१९३	४,९२३,३८९
८	अभिकर्ता कमिशन		५,४१३,४०७	५,४७५,७५६
९	पुनर्बीमा कमिशन खर्च			
१०	सेवा शुल्क (खूद)	४	१५८,३८६	११४,१६९
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१८,०६२,८३१	११,८९४,४८३
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२,९३८,५३१	२,३९५,७९६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		७,९१९,३०६	५,७०८,४४३
जम्मा व्यय (ख)			४१,०६९,६५४	३०,५१२,०३६
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३९,०६४,२७२	३४,५३९,६६६

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री प्रमुख कार्यकारी अधिकृत	राहुल अग्रवाल संचालक	पवन कुमार अग्रवाल संचालक	रतन लाल केडिया अध्यक्ष	संलग्न प्रतिवेदन अनुसार
मिति : २०७६/०१/३० स्थान: काठमाडौं	मनोज धौराली प्रबन्धक वित्त/लेखा	निदानराज लामिछाने स्वतन्त्र संचालक	सुमित कुमार केडिया संचालक	रामेश्वर प्र. बस्याल संचालक
				सि.ए. मनिष अमात्य साभ्केदार नि. एन. अमात्य एण्ड कम्पनी चार्टर्ड एकाउण्टेण्टस्



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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आर्थिक वर्ष २०७४/७५ को हवाई बीमाको आय-व्यय हिसाब

रकम रूपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	११८,८२६	६९,८६६
२	पुनर्बीमा कमिशन आय		४६८,३९४	४३४,०५७
३	लगानी, कर्जा तथा अन्यबाट आय	२	४४,९२३	२६,५२२
४	अन्य प्रत्यक्ष आय		२,७०९,५३६	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३४,९३३	५२,४७५
जम्मा आय (क)			३,३७६,६१२	५८२,९२०
व्यय				
७	दावी भूक्तानी (खूद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	१,१८८	६९९
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	५,४४७,२३९	३,७३४,२१९
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		५९,४१३	३४,९३३
जम्मा व्यय (ख)			५,५०७,८४०	३,७६९,८५१
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(२,१३१,२२८)	(३,१८६,९३१)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

राहुल अग्रवाल
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पवन कुमार अग्रवाल
संचालक

रतन लाल केडिया
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

मिति : २०७६/०१/३०
स्थान: काठमाडौं

मनोज धौराली
प्रबन्धक
वित्त/लेखा

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

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चार्टर्ड एकाउण्टेण्टस्

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७४/७५ को पशुपंक्षी तथा बाली बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	११,२६५,४९४	११,९७१,५७५
२	पुनर्बीमा कमिशन आय		१५,४८५,८१८	११,४९२,२३१
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,२२३,३८३	६८७,४५६
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		३,२७३,४६४	२,३३८,४०४
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		५,९८५,७८८	११,२९४,७०१
जम्मा आय (क)			३७,२३३,९४७	३७,७८४,३६७
व्यय				
७	दावी भूक्तानी (खूद)	३	१०,९२७,६९३	१४,०९४,४२०
८	अभिकर्ता कमिशन		८,१३९,९८०	८,५८०,२८४
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	११२,६५५	११९,७१६
११	अन्य प्रत्यक्ष खर्च		२,२८३,३४९	४,९६४,९७३
१२	व्यवस्थापन खर्च	५	५,९४०,९१९	४,७८७,२६३
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१,५७९,०६६	३,२७३,४६४
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		५,६३२,७४७	५,९८५,७८८
जम्मा व्यय (ख)			३४,६९६,४०९	४१,८०५,९०८
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		२,६१७,५३८	(४,०२१,५४१)

अनुसूची १ देखि ६ सम्म यसका अभिलेख अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री प्रमुख कार्यकारी अधिकृत	राहुल अग्रवाल संचालक	पवन कुमार अग्रवाल संचालक	रतन लाल केडिया अध्यक्ष	संलग्न प्रतिवेदन अनुसार
मिति : २०७६/०१/३० स्थान: काठमाडौं	मनोज धौराली प्रबन्धक वित्त/लेखा	निदानराज लामिछाने स्वतन्त्र संचालक	सुमित कुमार केडिया संचालक	रामेश्वर प्र. बस्याल संचालक
				सि.ए. मनिष अमात्य साभ्केदार नि. एन. अमात्य एण्ड कम्पनी चार्टर्ड एकाउण्टेण्टस्



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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आर्थिक वर्ष २०७४/७५ को लघु बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	२३,९६५	३१,३७५
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	-	१,४१८
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१५,६८८	-
जम्मा आय (क)			३९,६५३	३२,७९३
व्यय				
७	दावी भूक्तानी (खूद)	३	५३,३६५	-
८	अभिकर्ता कमिशन		३,१८६	१,६२४
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	२४०	३१४
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२,५६२	२,७७८
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		११,९८३	१५,६८८
जम्मा व्यय (ख)			७१,३३६	२०,४०४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(३१,६८३)	१२,३८९

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

राहुल अग्रवाल
संचालक

पवन कुमार अग्रवाल
संचालक

रतन लाल केडिया
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

मिति : २०७६/०१/३०
स्थान: काठमाडौं

मनोज धौराली
प्रबन्धक
वित्त/लेखा

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

रामेश्वर प्र. बस्याल
संचालक

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चार्टर्ड एकाउण्टेण्टस्

वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू

(क) बीमाशुल्क (खुद)

अनुसूची- १

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा	४९०,५३८,९४०	३८३,६५३,०८७	२८६,९०९,९०४	२५८,१२४,०१४	२०३,६२९,०३६	१२५,५२९,०७३
२	सामुद्रिक बीमा	१४७,६८०,१७६	११२,३७८,५८२	१२७,२५३,९३९	९५,८७३,२५९	२०,४२६,२३७	१६,५०५,३२३
३	मोटर बीमा	८०५,१५३,९२४	७०५,०४३,२७०	१७५,९९७,२८८	१७०,३७३,८४६	६२९,१५६,६३६	५३४,६६९,४२४
४	ईन्जिनियरिङ्ग बीमा	९३,४७२,६१४	६८,७३७,९४७	८७,५५५,९४२	६३,१०७,९७४	५,९१६,६७२	५,६२९,९७३
५	विविध बीमा	१५१,९२३,१३१	१३२,८७५,६२१	१३६,०८४,५२०	१२१,४५८,७३६	१५,८३८,६११	११,४१६,८८५
६	हवाई बीमा	४४,१८३,१९०	३९,९९६,६१३	४४,०६४,३६४	३९,९२६,७४७	११८,८२६	६९,८६६
७	पशूपंछी तथा बाली बीमा	५६,३२७,४६४	५९,८५५,८७२	४५,०६९,९७०	४७,८८४,२९७	११,२६५,४९४	११,९७५,५७५
८	लघु बीमा	२३,९६५	३१,३७५	-	-	२३,९६५	३१,३७५
	जम्मा	१,७८९,३०३,४०४	१,५०२,५७२,३६७	९०२,९२७,९२७	७९६,७४८,८७३	८८६,३७५,४७७	७०५,८२३,४९४

(ख) कुल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क (Accepted)		कुल बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा	४९०,१८३,२५७	३८३,२६९,४९१	३५५,६८३	३८३,५९६	४९०,५३८,९४०	३८३,६५३,०८७
२	सामुद्रिक बीमा	१४७,६८०,१७६	११२,३७८,५८२	-	-	१४७,६८०,१७६	११२,३७८,५८२
३	मोटर बीमा	८०५,१५३,९२४	७०५,०४३,२७०	-	-	८०५,१५३,९२४	७०५,०४३,२७०
४	ईन्जिनियरिङ्ग बीमा	९३,४७२,६१४	६८,६२१,४६३	१६,७४७	११६,४८४	९३,४७२,६१४	६८,७३७,९४७
५	विविध बीमा	१५१,९२३,१३१	१३२,८७५,६२१	-	-	१५१,९२३,१३१	१३२,८७५,६२१
६	हवाई बीमा	४४,१८३,१९०	३९,९९६,६१३	-	-	४४,१८३,१९०	३९,९९६,६१३
७	पशूपंछी तथा बाली बीमा	५६,३२७,४६४	५९,८५५,८७२	-	-	५६,३२७,४६४	५९,८५५,८७२
८	लघु बीमा	२३,९६५	३१,३७५	-	-	२३,९६५	३१,३७५
	जम्मा	१,७८९,३०३,४०४	१,५०२,०७२,२८७	३७२,४३०	५००,०८०	१,७८९,३०३,४०४	१,५०२,५७२,३६७



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

लगानी, कर्जा तथा अन्यबाट आय

अनुसूची- २

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय		-
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	११९,०२९,३७३	४९,९०१,७७०
३	विकास बैंकको मुद्दती निक्षेपबाट आय	२९,३५७,५३९	१२,१५७,०२१
४	नागरिक लगानी योजनाबाट आय		-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	४,६२३,०४६	२,८८२,६९६
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	-	६४,००२
७	अग्राधिकार शेयरबाट लाभांश		-
८	बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय	२,०२२,११३	२,०२१,१५४
९	अन्य (घर भाडा) बाट आय	६,५२३,५५९	८,०२७,६३०
१०	कर्जाबाट आय		-
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	३,८८३,८६९	३,०५०,६७८
१२	लगानी बिक्रीमा नाफा	२,९१७,५०९	७,८७५,५४०
	न्यून : लगानी बिक्रीमा नोक्सान	(२,७१७,७०५)	-
१३	लगानी (खरीद) मा नाफा	-	-
	न्यून : लगानी (खरीद) मा नोक्सान	-	-
१४	स्थिर सम्पत्ती बिक्रीबाट नाफा	२,२०८,३११	९७३,५६०
	न्यून : स्थिर सम्पत्ती बिक्रीबाट नोक्सान		-
१५	खाता अपलेखन		-
१६	अघिल्ला वर्षसंग सम्बन्धित आय		-
१७	अन्य आय		-
	जम्मा	१६७,८४७,६१४	८६,९५४,०५१

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	८१,०३४,४७१	३९,५०८,९७७
२	अग्नि बीमाको आय व्यय हिसाबमा सारेको	२२,३४८,३०२	१०,६२८,७८२
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	५,२५१,११७	२,५६९,५३३
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	५१,३३८,३७३	३०,०६६,०३५
५	ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबमा सारेको	२,०७६,२७६	१,०२९,२०८
६	विविध बीमाको आय व्यय हिसाबमा सारेको	४,५३०,७६९	२,४३६,१२०
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	४४,९२३	२६,५२२
८	पशूपंछी तथा बाली बीमाको आय व्यय हिसाबमा सारेको	१,२२३,३८३	६८७,४५६
९	लघु बीमाको आय व्यय हिसाबमा सारेको	-	१,४१८
	जम्मा	१६७,८४७,६१४	८६,९५४,०५१

दावी भुक्तानी
अनुसूची - ३

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको दावी भुक्तानी		एक आ.व. अघि परेको दावी भुक्तानी		दुई आ.व. अघि परेको दावी भुक्तानी		तीन आ.व. अघि परेको दावी भुक्तानी		चार आ.व. वा सो भन्दा अघि परेको दावी भुक्तानी		कुल दावी भुक्तानी		कुल दावी भुक्तानीमा पुनर्बीमकको हिस्सा		दावी भुक्तानी (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा	६१,०८६,११२	१२,९२३,२६६	१५,८९८,७११	१५,८९८,७११	६९,२२२,७१७	६९,२२२,७१७	२९,९९६,६१०	७,९९६,६१०	७,९९६,६१०	७,९९६,६१०	१६,९९३,२२०	१६,९९३,२२०	१६,९९३,२२०	१६,९९३,२२०	३६,९९६,६१०	३६,९९६,६१०
२	सामुद्रिक बीमा	३३३४०,०१८	२१,८४४,३१७	१६,७४२,२००	३०,१७७,७	५,९६६,०३३	१,४३६,०१८	१,४३६,०१८	१,४३६,०१८	१,४३६,०१८	१,४३६,०१८	१,४३६,०१८	१,४३६,०१८	१,४३६,०१८	१,४३६,०१८	५,९६६,०३३	५,९६६,०३३
३	मोटर बीमा	३३३,६७,९३४	२२०,९१७,१००	१,७०,९१०,६२७	१,७०,९१०,६२७	१,७०,९१०,६२७	१,७०,९१०,६२७	२,७०,९१०,६२७	२,७०,९१०,६२७	२,७०,९१०,६२७	२,७०,९१०,६२७	२,७०,९१०,६२७	२,७०,९१०,६२७	२,७०,९१०,६२७	२,७०,९१०,६२७	२,७०,९१०,६२७	२,७०,९१०,६२७
४	इन्जिनियरिङ्ग बीमा	४३,४१७,८५६	१२,४३७,०६२	११,७६६,४७६	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१	१०,१६६,१९१
५	विविध बीमा	४०,९११,८८८	३६,६१०,४४८	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७	११,८७०,०७७
६	हवाई बीमा	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
७	पशुपंछी तथा बाली बीमा	३९,४०७,३९०	४७,०८१,४३०	९,९८८,३९८	६,३००	५,२४७,४४०	६,३००	६,३००	६,३००	६,३००	६,३००	६,३००	६,३००	६,३००	६,३००	६,३००	६,३००
८	लघु बीमा	४३,४१७,८५६	-	९,८४१	-	-	-	-	-	-	-	-	-	-	-	-	-
जम्मा		४३३,३८७,९९२	३९१,९१३,४९३	३,६११,४४३	३,६११,४४३	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०	१,७३,०६३,३२०

सेवा शुल्क (खुद)
अनुसूची - ४

क्र.सं.	बीमाको किसिम	कुल सेवा शुल्क		कुल सेवा शुल्कमा पुनर्बीमकको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा	४,९०८,९४६	३,८४०,३६७	२,५८९,०९९	२,५८९,०९९	२,०३९,८४७	१,२५९,१२७
२	सामुद्रिक बीमा	१,४७६,८०२	१,१२३,७८६	१,२७२,५३९	१,२७२,५३९	२०४,२६३	१६५,०५३
३	मोटर बीमा	८,०५१,५३९	७,०५०,४३३	१,७५९,९७३	१,७०३,७३८	६,२९१,५६६	५,३४६,६९५
४	इन्जिनियरिङ्ग बीमा	९३४,८९३	६८८,५४४	८५५,५५९	६३१,०८०	५९,३३४	५७,४६४
५	विविध बीमा	१,५१९,२३१	१,३२८,७५६	१,३६०,८४५	१,२१४,५८७	१,५८,३८६	१,१४,१६९
६	हवाई बीमा	४४१,८३२	३९९,९६६	४४०,६४४	३९९,९६६	१,१८८,३८६	६९९
७	पशुपंछी तथा बाली बीमा	५६३,२७५	५९८,५५९	४५०,६२०	४५०,६२०	१,१२,६५५	१,१२,६५५
८	लघु बीमा	२४०	३१४	-	-	२४०	३१४
जम्मा		१७,८९६,७५८	१५,०३०,७२५	९,०९९,४८८	९,०९९,४८८	८,८६७,४७९	७,०६३,२३७



व्यवस्थापन खर्च

अनुसूची- ५

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	१३१,३८२,०७७	७९,७८७,२५०
२	घर भाडा	१२,५१४,७४२	७,७६०,७२९
३	विजुली तथा पानी	३,०२९,४९७	१,९३६,००८
४	मर्मत तथा सम्भार		
	(क) भवन	६८८,५३२	३४३,८७६
	(ख) सवारी साधन	४४१,४७३	५८४,८३५
	(ग) कार्यालय उपकरण	२,८२३,५३६	१,९७१,६०४
	(घ) अन्य	८७३,४७२	५७०,२१७
५	संचार	८,५१२,७१६	५,७४९,३९५
६	छपाई तथा मसलन्द	७,६०६,८०३	७,४०१,११२
७	खर्च हुने कार्यालय सामान	३१३,४४६	४५०,०५६
८	परिवहन	५,६२८,८७८	४,४९७,३१२
९	भ्रमण खर्च (भत्ता समेत)		
	(क) आन्तरिक	२,२६५,९८१	२,८१६,५२४
	(ख) वैदेशिक	१,०६३,२४६	८०६,९४४
१०	अभिकर्ता तालिम	२५,०३८	२४,२२०
११	अभिकर्ता अन्य		-
१२	बीमाशुल्क	१,२२९,३५५	१,२२४,९५४
१३	सुरक्षा खर्च	६६८,४३२	३४९,७३८
१४	कानूनी तथा परामर्श शुल्क	१,११८,६५०	५२०,०००
१५	पत्र पत्रिका तथा पुस्तक	२१५,३५५	१११,६३२
१६	विज्ञापन तथा प्रचार प्रसार	९,०८३,७०३	२,०२२,२०९
१७	व्यापार प्रवर्द्धन	३,९३५,६१९	४,४८७,१८६
१८	अतिथी सत्कार	१२०,०९६	१०३,६४७
१९	चन्दा तथा उपहार	१०५,१५०	७६,४९०
२०	संचालक समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	१,१८१,६००	६२३,०००
	(ख) अन्य	७३,९२१	१३०,५४५
२१	अन्य समिति/उप-समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	१,६६०,६००	८६१,१७५
	(ख) अन्य		-
२२	साधारण सभा सम्बन्धी खर्च	९८,४८९	१२५,४८२
२३	लेखा परीक्षण सम्बन्धी खर्च		
	(क) लेखा परीक्षण शुल्क	४००,०००	४००,०००
	(ख) कर लेखा परीक्षण शुल्क	-	-
	(ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	-	-
	(घ) अन्य शुल्क	-	१७५,०००
	(ङ) आन्तरिक लेखा परीक्षण खर्च	३००,०००	३००,०००
	च) अन्य खर्च	५१४,०४५	३८१,१०६
२४	व्याज	-	-
२५	बैंक चार्ज	५६४,३५८	३५३,६६०
२६	शुल्क तथा दस्तूर	१,७५७,५६७	१,६४८,१५६
२७	ह्रास कट्टी	१६,५५३,४२६	१२,५४३,३२८
२८	हुलाक टिकट	७९,४०३	१,४४९,४२९
२९	अन्य		
	क) कार्यालय संचालन खर्च	३,४३७,३७२	२,६५१,३१५
	ख) पोष्टेज तथा कुरियर खर्च	८३२,२१२	७५०,०३६
	ग) सदस्यता शुल्क	४७३,२१०	८८,०५०
	घ) पुजा खर्च	१७६,३०९	७५,१४८
	ङ) ज्याला	४,७१४,५०८	१,९८४,१६५
	च) शेयर व्यवस्थापन खर्च	२८४,२७८	१४३,१४६
	छ) विनिमय नोक्सान	९९९,२९१	६२५,२८८
	ज) सामाजिक उत्तरदायित्व खर्च	-	२७,८३०
	झ) सरसफाई खर्च	८३०,९०६	६७९,४७२
	ञ) वार्षिक सम्भार करार खर्च	१,४७९,५५५	१,१४८,७७७
	ट) श्रमिक आपूर्ति खर्च	८,७९६,०६२	६४८,०००
	ठ) विविध खर्च	१०७,९४६	५१,१३१
	बॉर्डफॉर्डको लागि जम्मा	२३८,९६०,८५५	१५१,४५९,१७७

बाडफाँडको लागि जम्मा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	२३,८९६,०८६	१५,१४५,९१८
२	अग्नि बीमाको आय व्यय हिसाबमा सारेको	५९,०६८,६५१	३४,९२१,४६१
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	१७,८७०,१००	१०,२७८,१३६
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	९७,५२०,५९०	६४,४६०,८४३
५	ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबमा सारेको	११,१५१,८७७	६,२३४,०७६
६	विविध बीमाको आय व्यय हिसाबमा सारेको	१८,०६२,८३१	११,८९४,४८३
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	५,४४७,२३९	३,७३४,२१९
८	पशुपंछी तथा बाली बीमाको आय व्यय हिसाबमा सारेको	५,९४०,९१९	४,७८७,२६३
९	लघु बीमाको आय व्यय हिसाबमा सारेको	२,५६२	२,७७८
	जम्मा	२३८,९६०,८५५	१५१,४५९,१७७

कर्मचारी खर्च
अनुसूची- ५.१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	तलब	६८,८०९,७१५	४३,९९०,०७३
२.	भत्ता	१७,२०२,४२९	११,२५६,०१५
३.	दर्शन खर्च	६,१८९,२७०	३,७४८,४७९
४.	सञ्चयकोषमा थप	५,५६६,८०१	३,३५०,०३२
५.	तालिम खर्च	१,४६३,१४६	५१४,८३४
६.	पोशाक	१२३,७५०	१४५,९४४
७.	औषधोपचार	७,००८,९८४	४,२५१,२२८
८.	बीमा	-	-
९.	पेन्सन तथा उपदान खर्च तथा व्यवस्था	१७,०००,३२८	६,०९२,२१५
१०.	विदा बापत खर्च तथा व्यवस्था	७,९९५,९१७	६,४२७,२४५
११.	अन्य सुविधा बापत खर्च तथा व्यवस्था (विवरण खुलाउने)		-
१२.	अन्य (विवरण खुलाउने)		
	क) अतिरिक्त समय भत्ता	२१,७३७	११,१८५
	जम्मा	१३१,३८२,०७७	७९,७८७,२५०



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

अनुसूची- ६

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सृजना भएको तर जानकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमकको हिस्सा	भुक्तानी हुन बाँकी दावी वापत व्यवस्था
१	अग्नि	१९३,४०७,०२३	१,१८९,४३५	-	२,५३४,९७२	-	१९७,१३१,४३०	१८२,४५३,८९८	१६,८७९,१६२
२	सामुद्रिक	१११,७२१,७३२	२,३५२,१७४	१,३२४,६३५	-	-	११५,६९८,५४१	१०८,५९९,१९९	८,१६४,२४३
३	मोटर	१७६,९८९,१८५	२४,३२२,१५८	४,८७३,५७४	३३४,७८३	-	२०६,५१९,७००	५५,७९८,३८६	१७३,३२९,५११
४	इन्जिनियरिङ	३८,८५०,३२३	१२,३३५,१३८	८,९९६	-	-	५१,१९४,१५७	४९,०७७,९६८	२,४३३,६१७
५	विविध	२१,०८३,६३०	२,९६८,८८१	१३१,८६८	६,४०२,५४५	-	३०,५८६,९२४	२८,०३१,६८०	२,९३८,५३१
६	हवाई	-	-	-	-	-	-	-	-
७	पशुपंछी तथा बाली	५,२१२,९८३	१,६५२,५२१	-	-	-	६,८६५,५०४	५,४९२,४०३	१,५७९,०६६
८	लघु	-	-	-	-	-	-	-	-
	जम्मा	५,४७,२६४,८७६	४५,१२०,३०७	६,३३८,७७३	९,२७२,३००	-	६०७,९९६,२५६	४२९,४५३,५३४	२०५,३२४,१३०

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम
अनुसूची- ७

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको आय व्यय हिसाबबाट सारेको	१५२,०५२,७०५	११६,१४२,६७२
२	सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको	४१,५२३,२६८	३१,८५६,७८१
३	मोटर बीमाको आय व्यय हिसाबबाट सारेको	१७०,६१४,८६४	१४९,३६७,४४६
४	ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबबाट सारेको	१४,२२७,९१८	८,८७७,५०१
५	विविध बीमाको आय व्यय हिसाबबाट सारेको	३९,०६४,२७२	३४,५३९,६६६
६	हवाई बीमाको आय व्यय हिसाबबाट सारेको	(२,१३१,२२८)	(३,१८६,९३१)
७	पशुपंछी तथा वाली बीमाको आय व्यय हिसाबबाट सारेको	२,६१७,५३८	(४,०२१,५४१)
७	लघु बीमाको आय व्यय हिसाबबाट सारेको	(३१,६८३)	१२,३८९
	जम्मा	४१७,९३७,६५४	३३३,५८७,९८३

व्यवस्था फिर्ता
अनुसूची- ८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	लगानीमा नोक्सानीको लागि व्यवस्था फिर्ता	१५,३२४	-
२.	कर्जामा नोक्सानीको लागि व्यवस्था फिर्ता	-	-
३.	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४.	अन्य व्यवस्था फिर्ता	-	-
	जम्मा	१५,३२४	-

अपलेखन खर्चहरू
अनुसूची- ९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	प्रारम्भिक खर्चहरू	-	-
२.	पूर्व संचालन खर्चहरू	-	-
३.	पर सारिएका खर्चहरू	-	-
४.	अपलेखन गरिएको लगानी	-	-
५.	अपलेखन गरिएको कर्जा	-	-
६.	अपलेखन गरिएको आसामी	-	-
७.	अन्य अपलेखन	-	-
	जम्मा	-	-

शेयर सम्बन्धी खर्च
अनुसूची- १० क

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	शेयर निष्काशन खर्च	१,६३३,७७९	७३३,८२२
२.	शेयर रजिष्ट्रेशन खर्च	-	-
३.	शेयर सूचीकरण खर्च	५१३,१६२	-
४.	लाभांश वितरण खर्च	-	-
५.	शेयर सम्बन्धी अन्य खर्च	-	-
	जम्मा	२,१४६,९४१	७३३,८२२



अन्य खर्चहरू

अनुसूची- १०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	दण्ड जरिवाना	-	-
२.	विलम्ब शुल्क जरिवाना	-	-
३.	आयकर भुक्तानी	३३८,१४६	४१६,७०२
	जम्मा	३३८,१४६	४१६,७०२

नोक्सानीको लागि व्यवस्था

अनुसूची- ११

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	लगानीमा नोक्सानीको लागि व्यवस्था	९,७०८,३५४	४,७४२,६३४
२.	कर्जामा नोक्सानीको लागि व्यवस्था	-	-
३.	शंकास्पद आसामी व्यवस्था	-	-
४.	अन्य व्यवस्था	-	-
	जम्मा	९,७०८,३५४	४,७४२,६३४

बीमा कोष

अनुसूची- १२

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमाकोष		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमाकोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१३१,९७१,४५३	९४,४९५,४८३	५२,३७९,३७९	३७,४७५,९७०	१८४,३५०,८३२	१३१,९७१,४५३
२	सामुद्रिक	४६,७११,१२१	३६,४३१,८३५	१४,३०४,००७	१०,२७९,२८६	६१,०१५,१२८	४६,७११,१२१
३	मोटर	१७८,१२६,८५४	१२९,९३०,१८५	५८,७७३,७०३	४८,१९६,६६९	२३६,९००,५५७	१७८,१२६,८५४
४	इन्जिनियरिङ्ग	९,१२४,४६२	६,२५९,९४२	४,९०१,२५८	२,८६४,५२०	१४,०२५,७२०	९,१२४,४६२
५	विविध	४६,७९३,१४५	३५,६४८,१६८	१३,४५६,९२८	११,१४४,९७७	६०,२५०,०७३	४६,७९३,१४५
६	हवाई	-	-	-	-	-	-
७	पशुपंछी तथा वाली	२,३७६	२,३७६	९०१,६९४	-	९०४,०७०	२,३७६
८	लघु बीमा	३,९९८	-	-	३,९९८	३,९९८	३,९९८
	जम्मा	४१२,७३३,४०९	३०२,७६७,९८९	१४४,७१६,९६९	१०९,९६५,४२०	५५७,४५०,३७८	४१२,७३३,४०९

(क) शेयर पूँजी

अनुसूची- १३

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अधिकृत पूँजी क) रु. १०० दरको १,००,००,००० थान साधारण शेयर ख) रु..... दरकोथान अपरिवर्तनीय अग्राधिकार शेयर ग) रु..... दरको थान परिवर्तनीय अग्राधिकार शेयर	१,०००,०००,०००	१,०००,०००,०००
२.	जारी पूँजी क) रु. १०० दरको ६४,१४,२१० थान साधारण शेयर ख) रु..... दरकोथान अपरिवर्तनीय अग्राधिकार शेयर ग) रु..... दरको थान परिवर्तनीय अग्राधिकार शेयर	६४१,४२१,०००	५३४,५१७,५००
३.	चुक्ता पूँजी क) रु. १०० दरको ६४,१४,२१० थान साधारण शेयर न्यून : भुक्तानी प्राप्त हुन बाँकी रु.... दरको ...थान साधारण शेयर ख) रु..... दरकोथान अपरिवर्तनीय अग्राधिकार शेयर ग) रु..... दरको थान परिवर्तनीय अग्राधिकार शेयर	६४१,४२१,०००	५३३,६८२,५००
	जम्मा	६४१,४२१,०००	५३३,६८२,५००

(ख) शेयर स्वामित्वको संरचना

शेयरधनी	यस वर्ष		गत वर्ष	
	साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
संस्थापक				
नेपाली संगठित संस्थाहरु	१,४७७,८३४	२३.०४	१,२२९,६०५	२३.०४
नेपाली नागरिक	१,७९३,४१४	२७.९६	१,४९२,१७६	२७.९६
विदेशी	-	-	-	-
जम्मा	३,२७१,२४८	५१.००	२,७२१,७८१	५१.००
सर्व साधारण	३,१४२,९६२	४९.००	२,६१५,०४४	४९.००
अन्य (विवरण खुलाउने)	-	-	-	-
कूल	६,४१४,२१०	१००.००	५,३३६,८२५	१००.००



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(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

क्र.सं.	विवरण	यस वर्ष		गत वर्ष	
		स्वामित्वको %	रकम	स्वामित्वको %	रकम
१	समूह "क" (संस्थापक शेयरधनी) केडिया इन्भेष्टमेण्ट कर्पोरेशन प्रा.लि	१.३४	८,५७३,२०५	१.३४	७,१३३,१७७
२	दिनानाथ केडिया	१.०७	६,८४२,०१०	१.०७	५,६९२,७६८
३	सुमित कुमार केडिया	१.१५	७,३९९,८२४	१.१५	६,१५६,८८७
४	आदित्य केडिया	१.१५	७,३९९,६३८	१.१५	६,१५६,७३२
५	रतन लाल केडिया	१.१५	७,३९९,८२४	१.१५	६,१५६,८८७
६	मदन लाल केडिया	१.१५	७,३९९,८२४	१.१५	६,१५६,८८७
७	दिपक श्रेष्ठ	१.००	६,४२१,८३६	१.००	५,३४३,१७०
८	राधादेवी गौतम	१.००	६,४१४,०२४	१.००	५,३३६,६७०
९	जगदीश अग्रवाल	१.००	६,४१४,०२४	१.००	५,३३६,६७०
१०	राहुल अग्रवाल	४.००	२५,६५६,६५४	४.००	२१,३४७,१४५
११	राहुल अग्रवाल	१.००	६,४१४,०२४	१.००	५,३३६,६७०
१२	भरत कुमार तोदी	५.००	३२,१०१,५२६	५.००	२६,७०९,४८२
१३	पूनम चन्द्र अग्रवाल	१.५०	९,६२१,०३६	१.५०	८,००५,००५
१४	पवन कुमार अग्रवाल, पाको	५.००	३२,०७०,८६४	५.००	२६,६८३,९७०
१५	श्याम सुन्दर अग्रवाल	१.००	६,४१४,०२४	१.००	५,३३६,६७०
१६	सुरेश चन्द्र अग्रवाल	१.५०	९,६२१,०३६	१.५०	८,००५,००५
१७	जय प्रकाश अग्रवाल	१.००	६,४१४,०२४	१.००	५,३३६,६७०
१८	आर्.एस्.आर्.होल्डीड प्रा.लि.	६.७०	४२,९७५,११४	६.७०	३५,७५६,६५०
१९	कमल कुमार बेगानी	६.७०	४२,९७५,११४	६.७०	३५,७५६,६५०
२०	पवन कुमार अग्रवाल, पुतली सडक	२.९०	१८,६२६,७८४	२.९०	१५,४९८,०७२
२१	पवन कुमार अग्रवाल, खिचापोखरी	३.३०	२१,१६६,८००	३.३०	१७,६११,४४५
२२	समूह "ख" (संस्थागत शेयरधनी) सिद्धार्थ बैंक लिमिटेड	१५.००	९६,२१३,१५०	१५.००	८०,०५२,३७५

जगेडा तथा कोष:

अनुसूची- १४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	१९,४३६,९६५	१३,५९५,६०४
२	बीमा जगेडा	७७५,०१२	७७५,०१२
३	पूँजीगत जगेडा	-	-
४	विशेष जगेडा	-	-
५	अन्य जगेडा (विवरण खुलाउने)	-	-
६	शेयर प्रिमियम	-	-
७	प्रस्तावित बोनश शेयर	१३४,०८१,६५०	१०६,९०३,५००
८	पूँजीकृत हुन बाँकी बोनश शेयर	-	-
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	२०,०१९,२३८	१४,९४३,२३०
	जम्मा	१७४,३१२,८६५	१३६,२१७,३४६

महा-विपत्ति जगेडा:

अनुसूची- १५

वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
५३,२२६,६५६	३८,५६७,२५२	१४,७६७,५१३	१४,६५९,४०४	६७,९९४,१६९	५३,२२६,६५६
५३,२२६,६५६	३८,५६७,२५२	१४,७६७,५१३	१४,६५९,४०४	६७,९९४,१६९	५३,२२६,६५६

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी:

अनुसूची- १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	डिबेन्चर / बण्ड	-	-
२.	बैंक	-	-
३.	वित्तीय संस्था	-	-
४.	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-



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स्थिर सम्पत्ति

अनुसूची- १७

विवरण	परल मोल				व्हास कट्टी				खुद मोल	
	शुरु मौल्यवात	यस वर्ष थोको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	विक्री/समायोजन	जम्मा	यस वर्षसम्मको	गत वर्षसम्मको
	क्रि होल्ड जमिन	४४,५०५,०००	-	-	४४,५०५,०००	-	-	-	-	४४,५०५,०००
भवन	८५,७२५,५८७	-	-	८५,७२५,५८७	१४,६७६,५७८	३,५४२,४४१	-	१८,२२९,०२९	६७,४९६,५४८	७१,०४९,००९
फर्निचर तथा फिक्स्चर्स	१३,३७६,५६५	३,५१७,२३५	-	१६,८९३,८००	७,६३७,८९१	२,१६६,१३२	-	९,८०४,०२३	७,०८९,७७७	९,७८८,६७४
कार्यालय सामान	३,३३८,५२३	३४५,८६०	-	३,६८४,३८३	२,०३१,३२८	३७२,२०५	-	२,४०३,५३३	१,२९०,८४०	१,३०७,११५
कम्प्युटर तथा सूचना प्रविधी उपकरण	६,४६०,६७८	१,८९४,८८०	-	८,३५५,५५८	४,०९०,०४५	९२९,३७३	-	५,०१९,४१८	३,३३६,१४०	२,३७०,६३३
अदृश्य सम्पत्ति (विवरण खुलाउने)	२२१,२३९	-	-	२२१,२३९	८,९१०	४४,२४८	-	५३,१५८	१६८,०८१	२१२,३२९
सवारी साधन	३६,८९५,८७०	२१,०२९,११५	६,८१२,५६१	६४,७३७,५४६	१५,७६६,५४०	७३४०,७६८	(५,२१७,८६३)	१७,८८९,४२४	३३,२२३,०००	२१,१२९,३२०
लिज होल्ड सम्पत्ति	७,८०४,११९	३,७८६,३११	-	११,५९०,४३०	३,४१०,१४६	१,४४१,१०१	-	४,८५१,२४७	६,७२९,१८४	४,३९३,९७३
अन्य (प्रकृति खुलाउने)	-	-	-	-	-	-	-	-	-	-
क) एयर कण्डिसनर	१,८०९,७४२	९६८,१००	-	२,७७७,८४२	८८८,३८१	१९३,४१९	-	१,०८१,८००	१,६९६,०४२	९२१,३६१
ख) जेनेरेटर तथा यु.पी.एस.	६,७०५,८३६	२,७१७,७३२	-	९,४२३,५६८	३,५२८,०१२	५,०३७,६८०	-	३,९४१,७७२	३,०३५,७६६	३,२६७,८२४
जम्मा	२०६,८४३,१५९	३१,८२३,२३३	६,८१२,५६१	२३१,४७८,९५३	५१,९४७,८४१	१६,५४३,४२६	(५,२१७,८६३)	६३,२८३,४०४	१६८,५७०,४२८	१५४,८८९,५३८
निर्माणधिन पूंजीगत खर्च	-	-	-	-	-	-	-	-	-	-
कुल	२०६,८४३,१५९	३१,८२३,२३३	६,८१२,५६१	२३१,४७८,९५३	५१,९४७,८४१	१६,५४३,४२६	(५,२१७,८६३)	६३,२८३,४०४	१६८,५७०,४२८	१५४,८८९,५३८
गत वर्ष	१८६,०१५,८२२	२३,९९०,६११	३,१६३,२७४	२१३,१६९,७०७	४१,१७४,६०६	१२,५४३,३२८	(१,७७०,०९३)	५१,९४७,८०१	१५४,८८९,५३८	१४४,८८९,५३६

लगानी

अनुसूची- १८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालिन लगानी:		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	६२,४१२,१६२	८७,५९४,६१३
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	२५,५३६,०००	२५,५३६,०००
८	अन्य		
	क) सामूहिक लगानी कोष	४,६३२,३३१	२,७५८,९१०
	ख) नेपाल पुनर्बीमा कम्पनी लिमिटेड (संस्थापक शेयर)	११२,९११,७००	११२,९११,७००
	ग) आकस्मिक बीमा कोष	-	-
	जम्मा	२०५,४९२,१९३	२२८,८०१,२२३
(ख)	अल्पकालिन लगानी :		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,३०१,५००,०००	९२९,६००,०००
३	विकास बैंकको मुद्दती निक्षेप	२६२,५००,०००	२११,०००,०००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	३४,०००,०००	५०,५७९,०५०
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	-	-
७	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	६२,१२३,५५३	३७,७८४,८२६
८	विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	२४,९८७,४०४	१४,१३२,५७०
९	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप	३,७२५,४००	१,९७७,८३७
१०	अन्य ब्याज प्राप्त हुने लगानी (विवरण खुलाउने)	-	-
	जम्मा	१,६८८,८३६,३५७	१,२४५,०७४,२८३
	कुल जम्मा	१,८९४,३२८,५५०	१,४७३,८७५,५०६

शेयरमा लगानी

अनुसूची- १८.१

क्र.सं.	विवरण	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	एन.एम.बी. बैंक लि.को २००५ थान साधारण शेयर (बोनस शेयर ५०५ समेत)	६७३,४४०	१५०,०००	६७३,४४०	७७७,७९०
२	नेपाल इन्भेष्टमेन्ट बैंक लि.को ४३७३ थान संस्थापक शेयर (बोनस शेयर १२२५ समेत)	३,०१२,६९०	३१४,८००	३,०१२,६९०	२,३८३,२८५
३	नेपाल इन्भेष्टमेन्ट बैंक लि.को ३८६२ थान साधारण शेयर (बोनस शेयर ४५६ समेत)	२,०४७,००६	३४०,६००	२,०४७,००६	२,३९८,३०२
४	सिभिल बैंक लि. को ११५०५ थान साधारण शेयर (बोनस शेयर २९ तथा हकप्रद शेयर ३३८८ समेत)	२,४२९,१०९	१,१४७,६००	२,४२९,१०९	१,७६०,२६५
५	ग्लोबल आइएमई बैंक लि.को २४६७ थान साधारण शेयर (बोनस शेयर १२९० समेत)	७७२,२२५	११७,७००	७७२,२२५	७१५,४३०
६	मेगा बैंक नेपाल लि.को ६२७९ थान साधारण शेयर (बोनस शेयर ७४५ तथा हकप्रद शेयर २९८५ समेत)	१,४९४,२४९	५५३,४००	१,४९४,२४९	१,०२३,४७७
७	नविल बैंक लि.को १५२४ थान साधारण शेयर (बोनस शेयर ७६९ समेत)	१,८७८,९३०	७५,५००	१,८७८,९३०	१,४०३,६०४
८	नविल बैंक लि.को २३२१ थान संस्थापक शेयर (बोनस शेयर १३०२ समेत)	१,८२८,९०८	१०१,९००	१,८२८,९०८	१,५९४,५२७
८	बैंक अफ काठमाण्डौ लि.को ५६२ थान साधारण शेयर (बोनस शेयर ५६२ समेत)	-	-	-	१४८,३६८
९	नागबेली लघुवित्त विकास बैंकको ११३ थान साधारण शेयर (बोनस शेयर ३० तथा हकप्रद शेयर ७२ समेत)	८,३००	८,३००	८,३००	१४४,६४०

क्रमशः



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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अनुसूची- १८.१

क्र.सं.	विवरण	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१०	सेन्चुरी कर्मासियल बैंक लि.को १९१८ थान साधारण शेयर (बोनस शेयर २५४ तथा हकप्रद शेयर ११५० समेत)	३१६,६१८	१६६,४००	३१६,६१८	३२४,१४२
११	नेशनल लाईफ इन्स्योरेन्स लि.को ११३३७ थान साधारण शेयर (बोनस शेयर २८३८ तथा हकप्रद शेयर ४२५२ समेत) एभरेष्ट बैंक लि.को १५३ थान साधारण शेयर (बोनस शेयर १४१ समेत)	११,६७४,६५७	८४९,९००	११,६७४,६५७	९,०५८,२६३
१३	चिलिमे हाईड्रोपावर लि.को ३८२३ थान साधारण शेयर (बोनस शेयर ११७४ समेत)	४९६,५५८	११,४००	४९६,५५८	१०१,४३९
१४	नेपाल लाईफ इन्स्योरेन्स लि.को २९७० थान साधारण शेयर (बोनस शेयर ८७९ समेत)	५,५४०,४५५	२६४,९००	५,५४०,४५५	३,०२०,१७०
१५	कैलाश विकास बैंक लि. को १३२२ थान साधारण शेयर (बोनस शेयर १०२३ तथा हकप्रद शेयर १६६ समेत)	२,८४६,११२	२०९,१००	२,८४६,११२	३,११८,५००
१६	कुमारी बैंक लि.को ५९४३ थान साधारण शेयर (बोनस शेयर १२०५ तथा हकप्रद शेयर १७३८ समेत)	७०,२३७	२९,९००	७०,२३७	३०२,७३८
१७	प्रभु बैंक लि.को १ थान साधारण शेयर	१,७९९,१६०	४७३,८००	१,७९९,१६०	१,१८२,६५७
१८	सोल्टी होटेल लि.को २०९० थान साधारण शेयर (बोनस शेयर १५४० समेत)	१००	१००	१००	१८७
१९	माछापुच्छ्रे बैंक लि.को ५०१४ थान साधारण शेयर (बोनस शेयर १५४४ समेत)	७११,१७०	५५,०००	७११,१७०	५०७,८७०
२०	सनराईज बैंक लि.को २३० थान साधारण शेयर (बोनस शेयर १७९ तथा हकप्रद शेयर २९७ समेत)	१,०८९,४०५	३४७,०००	१,०८९,४०५	१,०४८,०१०
२१	साना किसान विकास बैंक लि.को ५८५ थान साधारण शेयर (बोनस शेयर ३३५ तथा हकप्रद शेयर २५० समेत)	२९,७००	२९,७००	२९,७००	१०९,४८०
२२	साना किसान विकास बैंक लि.को ५८५ थान साधारण शेयर (बोनस शेयर ३३५ तथा हकप्रद शेयर २५० समेत)	२५,०००	२५,०००	२५,०००	६७८,६००
२३	छिमेक लघुवित्त विकास बैंक लि.को ११३९ थान साधारण शेयर (बोनस शेयर १६७१ तथा हकप्रद शेयर ६४ समेत)	२,१६८,४४५	११३,९००	२,१६८,४४५	९९८,९०३
२४	प्राईम कर्मासियल बैंक लि.को ३८१० थान साधारण शेयर (बोनस शेयर १६७१ तथा हकप्रद शेयर ६४ समेत)	७६७,६५२	२१३,९००	७६७,६५२	१,०९३,४७०
२५	कृषि विकास बैंक लि.को ३४ थान साधारण शेयर (बोनस शेयर १३ समेत)	१८,९३८	२,१००	१८,९३८	१०,६७६
२६	सानिमा बैंक लि.को १४११ थान साधारण शेयर (बोनस शेयर ७६ तथा हकप्रद शेयर ४९६ समेत)	५२२,०५१	१३३,५००	५२२,०५१	४५७,९६४
२७	सिटिजन्स बैंक इन्टरनेशनल लि.को ५४४९ थान साधारण शेयर (बोनस शेयर १०३० तथा हकप्रद शेयर २०६४ समेत)	१,७५५,५१२	४४१,९००	१,७५५,५१२	१,२८५,९६४
२८	मेरो माईक्रोफाइनेन्स वित्तिय संस्था लि.को ४१ थान साधारण शेयर (बोनस शेयर ८१ तथा हकप्रद शेयर ९ समेत)	४,१००	४,१००	४,१००	४४,२८०
२९	हिमालयन बैंक लि.को ९० थान साधारण शेयर (बोनस शेयर ८१ तथा हकप्रद शेयर ९ समेत)	९००	९००	९००	४९,५९०
३०	न्यादि ग्रुप पावर लि.को ३१९ थान साधारण शेयर (बोनस शेयर २९ समेत)	२९,०००	२९,०००	२९,०००	५१,९९७
३१	नेपाल एस वि आई बैंक लि.को ११६८ थान साधारण शेयर (बोनस शेयर १५६ तथा हकप्रद शेयर ४ समेत)	९४१,२८५	१०१,२००	९४१,२८५	५८२,८३२
३२	महालक्ष्मी डेभलपमेन्ट बैंक लि.को ७७४० थान साधारण शेयर (बोनस शेयर १०३० तथा हकप्रद शेयर २०६४ समेत)	२,४५४,५९६	७७४,०००	२,४५४,५९६	१,६९४,०६०
३३	ग्रिन डेभलपमेन्ट बैंक लि.को १०५ थान साधारण शेयर (बोनस शेयर ७४८० तथा हकप्रद शेयर १२१४४ समेत)	१०,५००	१०,५००	१०,५००	१४,९१०
३४	जनता बैंक लि.को ३७०४५ थान साधारण शेयर (बोनस शेयर ७४८० तथा हकप्रद शेयर १२१४४ समेत)	८,८८०,१०५	२,९५६,५००	८,८८०,१०५	५,८१६,०६५
३५	तारागाउँ रिजेन्सी होटेल लि.को ८७७० थान साधारण शेयर (बोनस शेयर ४ समेत)	२,८९७,०७२	८७७,०००	२,८९७,०७२	२,४०२,९८०
३६	नेशनल माईक्रोफाइनेन्स वित्तिय संस्था लि.को १९ थान साधारण शेयर (बोनस शेयर ४ समेत)	१,९००	१,९००	१,९००	५०,९२२
३७	आरएसडिसी लघुवित्त संस्था लि.को ८२ थान साधारण शेयर (बोनस शेयर ४ तथा हकप्रद शेयर ६४ समेत)	७,८००	७,८००	७,८००	४५,५१०
३८	सिनर्जी पावर डेभलपमेन्ट लि.को ६९६ थान साधारण शेयर (बोनस शेयर ४ तथा हकप्रद शेयर ६४ समेत)	६९,६००	६९,६००	६९,६००	७६,३८४
३९	नेपाल क्रेडिट एण्ड कमर्स बैंक लि.को ६५०१ थान साधारण शेयर (बोनस शेयर ४ तथा हकप्रद शेयर ६४ समेत)	२,६४२,१७०	६५०,१००	२,६४२,१७०	१,६२५,२५०
४०	फरवार्ड कम्प्युनिटि माईक्रोफाइनेन्स लि.को २६ थान साधारण शेयर (बोनस शेयर ४ तथा हकप्रद शेयर ६४ समेत)	२,६००	२,६००	२,६००	८६,५८०
४१	स्टाण्डर्ड चार्टर्ड बैंक लि.को ३८३ थान साधारण शेयर (बोनस शेयर ७५ तथा हकप्रद शेयर ११ समेत)	४९४,०७०	३८,३००	४९४,०७०	५७८,३३०
४२	सूर्य लाईफ इन्स्योरेन्स लि.को ७ थान साधारण शेयर (बोनस शेयर ७५ समेत)	-	-	-	४२,६००
४३	नेपाल बर्गलादेश लि.को १९६ थान साधारण शेयर (बोनस शेयर १९६ समेत)	-	-	-	४१,९४४
४४	लक्ष्मी बैंक लि.को ९९ थान साधारण शेयर (बोनस शेयर ११ समेत)	४७,८३७	९,९००	४७,८३७	२८,३८०
	जम्मा	६२,४१२,१६२	११,७०२,७००	६२,४१२,१६२	४८,८२१,५३५

नगद तथा बैंक मौज्दात

अनुसूची- १५

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नगद मौज्दात	४,२२६,९१३	३५९,४००
२	जम्मा	४,२२६,९१३	३५९,४००
	बैंक मौज्दात		
	वाणिज्य बैंकहरुको मौज्दात	१०८,४७०,१४५	१५३,७०४,६६९
	विकास बैंकहरुको मौज्दात	१६,९०६,३१४	११,०१९,७७६
	वित्तीय संस्थाहरुको मौज्दात	३३८,७७०	६३८,०७९
अन्य (विवरण खुलाउने)			
जम्मा	१२५,७१५,२२९	१६५,३६२,५२४	
कूल	१२९,९४२,१४२	१६५,७२१,९२४	

अन्य कर्जा

अनुसूची- २०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	-	-
	३. अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-
(ख)	अल्पकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	-	-
	३. अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-

अन्य सम्पत्ति

अनुसूची- २१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	२९,३१८,४७५	१७,६४२,५२७
२	कर्जाबाट प्राप्त हुन बाँकी ब्याज		
३	अन्य बीमकबाट प्राप्त हुन बाँकी	१०,४५०,३४९	१०,६५२,४२७
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	२२७,६४२,०७७	२६९,८७१,०६८
५	विविध आसामी	४५,३१४,६२६	५७,३३०,१३३
६	अग्रिम भुक्तानी	४५,३०२,७४७	७७,४५०,०१३
७	कर्मचारी पेशकी	२,४७५,३७१	९०३,९९८
८	अन्य पेशकी	२०४,०६८	३३७,५४२
९	धरौटी	१,८४०,०८६	१,६५६,६९९
१०	असुल हुन बाँकी बीमाशुल्क		
	न्यून : असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense)		
११	अन्य		
	क) व्याज भुक्तानीमा अग्रिम कर कट्टि	६८,३०३,५३९	४५,७२२,३७१
	ख) बीमा शुल्क तथा पुनर्बीमा कमिशनमा अग्रिम कर कट्टि	४६,२२३,३१६	१८,०२७,९२२
	ग) अग्रिम कर	३८९,४१२,५८५	२८८,३७७,६०३
	घ) स्थगन कर	१९,४३६,९६५	१३,५९५,६०४
	ङ) शेयर आवेदन रकम	-	-
	च) स्टक (स्टेशनरी सामान)	२६७,४३२	२६२,७८६
	छ) उपदान कोष	१५,२०१,८९०	१४,३३५,८८०
	जम्मा	९०१,३९३,५२६	८१६,१६६,५७३



चालु दायित्व

अनुसूची- २२

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	११,२९५,७५१	८,२१६,६९९
२	अन्य बीमकलाई दिन बाँकी	१२०,३००,७८९	१६०,०१२,८८७
३	पुनर्बीमकलाई दिन बाँकी	१९०,१८९,०८५	२४०,५५५,९७४
४	अल्पकालिन कर्जा		
५	बीमाशुल्क धरौटी	-	-
६	पूर्ण विवरण नखुलेको बीमाशुल्क		
७	विविध साहू	२४,४७६,२०२	१७,७४३,०४०
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी		
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	४,४९३,१५२	३,५४५,३९७
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	२०,३८८,११४	१५,४२५,२४५
११	सेवा शुल्क तिर्न बाँकी	१७,८९३,०३४	१५,०२५,७२४
१२	कर्मचारीलाई दिन बाँकी		
१३	संचालकलाई दिन बाँकी		
१४	अन्य	-	
	क) कर्मचारीको सवारी सुविधा वापत जम्मा	६,९५३,२७५	६,४२०,५०९
	ख) नागरीक लगानी कोष	-	३७९,५००
	ग) संचय कोष	९९७,७४६	३,५४५
	घ) रिटेन्सन मनी	१४३,६९६	१४३,६९६
	ड) अग्रिम भूक्तानी	७६८,७५५	१,५६३,३४८
	च) स्टेल चेक	५,९२८,४८९	४,४२७,७३३
	जम्मा	४०३,८२८,०८८	४७३,४६३,२९७

असमाप्त जोखिम व्यवस्था

अनुसूची- २३

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको असमाप्त जोखिम जगेडा	१०१,८१४,५१८	६२,७६४,५३७
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा		
	चालु आ. व को	१०,२१३,११८	८,२५२,६६१
	एक आ. व. अधिको	८,२५२,६६१	७,७७७,९३३
	दुई आ. व. अधिको	७,७७७,९३३	६,६१८,०२०
	जम्मा	२६,२४३,७१२	२२,६४८,६१४
३	हवाई बीमाको असमाप्त जोखिम जगेडा	५९,४१३	३४,९३३
४	मोटर बीमाको असमाप्त जोखिम जगेडा	३१४,५७८,३१८	२६७,३३४,७१२
५	ईन्जिनियरिङ बीमाको असमाप्त जोखिम जगेडा	२,९५८,३३६	२,८१४,९८७
६	विविध बीमाको असमाप्त जोखिम जगेडा	७,९१९,३०६	५,७०८,४४३
७	पशुपंछी तथा बाली बीमाको असमाप्त जोखिम जगेडा	५,६३२,७४७	५,९८५,७८८
८	लघु बीमाको असमाप्त जोखिम जगेडा	११,९८३	१५,६८८
	कूल	४५९,२१८,३३३	३६७,३०७,७०२

अन्य व्यवस्था
अनुसूची- २३ ...क

क्र.सं.	विवरण	वर्षको शुल्मा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व.मा अपलेखन/भुक्तानी गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लामांश (डिमिडेण्ड) को लागि व्यवस्था	५,६२६,५००	५,४४५,०००	-	५,६२६,५००	५,६२६,५००	५,४४५,०००	-	-	-	५,६२६,५००
२	आयकर व्यवस्था	३४२,३०२,७९९	२३७,२२२,०५७	१३५,१००,७५१	१०५,०८०,७४२	४९२,८३८	-	-	-	४७६,९१०,७४२	३४२,३०२,७९९
३	लगानीमा नोक्सानीको लागि व्यवस्था	७,३४५,७७२	२,६०३,१६८	९,७०८,३४४	४,७४२,६३४	-	-	१५,३२४	-	१७,०३८,८०२	७,३४५,७७२
४	कर्जामा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शंकास्पद आसामीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
७	कर्मचारी सम्बन्धी व्यवस्था	-	-	-	-	-	-	-	-	-	-
	क) पेन्सन तथा उपदान व्यवस्था	२०,४२८,०९५	१४,८४६,११५	१९,४७१,८९२	६,०९२,२१५	७,६९७,७७०	५१०,२३५	२०,४२८,०९५	२०,४२८,०९५	२०,४२८,०९५	
	ख) विदा बापत व्यवस्था	१७,१८३,१६८	१३,६५९,०१६	७,९९५,९१७	६,४२७,२४५	८,३१२,१५९	२,९०३,०९३	१६,८६६,९२६	१६,८६६,९२६	१७,१८३,१६८	
	ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
	घ) कर्मचारी बोनस व्यवस्था	३२,०७४,४३०	२६,५९७,८४३	४१,६६७,०२६	३२,०७४,४३०	३२,०७४,४३०	२६,५९७,८४३	४१,६६७,०२६	४१,६६७,०२६	३२,०७४,४३०	
	ड) अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था (विवरण खुलाउने)	-	-	-	-	-	-	-	-	-	-
	जम्मा	४२४,९६०,७६४	३००,३७३,१६९	२१३,९४३,९४०	१६०,०४३,७६६	५४,२०३,६९७	३५,४५६,१७१	१५,३२४	-	५,८४,६८५,६८३	४२४,९६०,७६४



अपलेखन/समायोजन हुन बाँकी विविध खर्चहरूः

अनुसूची- २४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२.	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३.	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	-
४.	अपलेखन गर्न बाँकी स्थगन गरिएका अन्य खर्च	-	-
५.	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-

वित्तीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

अनुसूची- २५

कम्पनीको परिचय:

सिद्धार्थ इन्स्योरेन्स लिमिटेड नेपालमा स्थापित सीमित दायित्व भएको निर्जीवन बीमा कम्पनी हो । यसको केन्द्रीय कार्यालय बबरमहल (हनुमान स्थान), काठमाडौंमा अवस्थित छ । यस कम्पनीको शेयर सार्वजनिक खरिद बिक्रीका लागि नेपाल स्टक एक्सचेन्जमा सूचिकृत छ तथा यस कम्पनीले बीमा समितिबाट बीमा ऐन, २०४९ को दफा ३ तथा बीमा नियमावली, २०४९ को नियम ८ को उपनियम (१) बमोजिम २०६२ साल चैत्र २३ गते बीमकको प्रमाण-पत्र प्राप्त गरी तत्पश्चात् बीमा व्यवसाय संचालन गरी रहेको छ ।

आर्थिक वर्ष २०७४ साल श्रावण १ गतेदेखि २०७५ साल आषाढ ३२ गतेसम्मको संलग्न वित्तीय विवरणहरू यस कम्पनीको संचालक समितिको मिति २०७६ साल वैशाख महिना ३० गतेको बैठकबाट पारित गरिएको छ ।

१. वित्तीय विवरण तयारीका आधारहरू:

कम्पनीको वित्तीय विवरणहरू ऐतिहासिक लागत अवधारणाको आधारमा स्पष्ट रूपमा अन्यथा उल्लेख गरिएकोमा बाहेक प्रोदभावी (Accrual) आधारमा लेखांकन गरी बीमा ऐन २०४९, बीमा नियमावली २०४९, नेपाल लेखामान मापदण्ड, लेखाको सर्वमान्य सिद्धान्त तथा नीतिहरू लाइ आधार मानी बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका तथा कम्पनी ऐन २०६३ को व्यवस्था समेतको अधिनमा रहि तयार पारिएका छन् ।

नेपाल चार्टर्ड एकाउन्टेन्ट संस्थाद्वारा जारी नेपाल वित्तीय प्रतिवेदनमान (NFRS) सम्पूर्ण बीमा कम्पनीहरूलाई आ.व.२०७३/७४ देखि अनिवार्य रूपमा लागू गरिएको सन्दर्भमा यस कम्पनीले पनि सोही अनुरूपका वित्तीय विवरणहरू आ.व.२०७४/७५ देखि तयार पारी छुट्टै विवरण पेश गरिएको छ ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति:

स्थिर सम्पत्तिहरू ऐतिहासिक लागत अवधारणा (Historical Cost Concept) का आधारमा न्हास रकम कट्टा गरी प्रस्तुत गरिएको छ ।

३. न्हास कट्टी नीति:

स्थिर सम्पत्तिमा न्हास कट्टी आयकर ऐन, २०५८ को दफा १९ तथा अनुसूचि २ को दर तथा पूँजीकरण बमोजिम घट्टो मूल्य प्रणालीको आधारमा न्हास कट्टी गरिएको छ भने कम्प्युटर सफ्टवेयरलाई खरिद गरेको मितिले Straight Line Basis मा ५ (पाँच) वर्ष भित्र अपलेखन गर्ने नीति लिइएको छ ।

क्र.सं.	स्थिर सम्पत्तिको विवरण	न्हास कट्टी दर (प्रतिशतमा)
१.	भवन	५
२.	सवारी साधन	२०
३.	कार्यालय सामान	२५
४.	फर्निचर तथा फिक्सचर	२५
५.	अन्य सम्पत्ति	१५

४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति:

सामान्यतया रु. ३,००,००० सम्मको मूल्य पर्ने सामानहरूलाई पूँजीकृत नगरि खरिद गरिएको वर्षमा नै खर्च लेख्ने गरिएको छ ।

५. आयकर व्यवस्था नीति:

कम्पनीले आयकर ऐन, २०५८ को अधिनमा रही आयकर व्यवस्था गरिएको छ ।

कर योग्य आय तथा लेखामा देखिने आयको समय अन्तरालबाट हुने भिन्नतालाई स्थगन कर (Deferred Tax) मानि सोको व्यवस्था गरिएको छ । स्थगन कर सम्पत्ति (Deferred Tax Assets) पछि आर्जन हुने कर योग्य आयबाट उठ्न सक्ने प्रबल सम्भावना तथा एकिन नभएसम्म यस्ता सम्पत्तिलाई सम्पत्तिको रूपमा लेखाङ्कन गर्ने गरिएको छैन ।

६. लगानी लेखाङ्कन नीति:

(क) सरकारी वचतपत्र/ऋणपत्रमा लगानी लेखाङ्कन नीति:

(१) बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका बमोजिम नेपाल सरकारको वचत-पत्र तथा ऋणपत्र वा पब्लिक लिमिटेड कम्पनीको वचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित वा परल मूल्यमध्ये जुन घटी छ सोही मूल्यमा लेखाङ्कन गर्ने नीति लिइएको छ ।

(२) खण्ड (१) बमोजिम गरिएको लगानीको अङ्कित मूल्यभन्दा परल मूल्य बढी भएमा त्यस्तो बढी रकमलाई स्थगन गरिएको खर्च (Deferred Expenditure) को रूपमा लेखाङ्कन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis) अपलेखन हुने गरी लेखाङ्कन गरिएको छ ।



- (३) खण्ड (१) मा उल्लेख गरिए बमोजिम गरिएको लगानीको अङ्कित मूल्य (Face Value) भन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्कन गर्ने नीति लिइएको छ ।
- (४) खण्ड (१) बमोजिम वचत-पत्र वा ऋणपत्रको लेखाङ्कन गरिएको मूल्यभन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकमको बराबर व्यवस्था (Provision) गर्ने नीति लिइएको छ ।
- (ख) बैंक/वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी लेखाङ्कन नीति:
बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका, २०६५ बमोजिम बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा गरिएको लगानीलाई साँवा रकममा देखाइएको छ ।
- (ग) पब्लिक लिमिटेड कम्पनीको शेयरमा लगानी लेखाङ्कन नीति:
पब्लिक लिमिटेड कम्पनीको शेयरमा गरेको लगानीको परल मूल्यमा लेखाङ्कन गर्ने नीति रहेको छ । साथै परल मूल्यभन्दा बजार मूल्य कम भएको अवस्थामा लगानीमा नोक्सानीको व्यवस्था गर्ने नीति रहेको छ ।
- (घ) पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रहरूमा लगानी लेखाङ्कन नीति:
पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रमा गरेको लगानीलाई अंकित वा परल मूल्यमध्ये जुन घटी छ सोही मूल्यमा लेखाङ्कन गर्ने नीति लिइएको छ । अङ्कित मूल्य (Face Value) भन्दा बढी भुक्तानी गरिएको प्रिमियम रकमलाई लगानीको अवधिको आधारमा अपलेखन हुने गरी लेखाङ्कन गरिने नीति रहेको छ । त्यसैगरी लगानीको अङ्कित मूल्य (Face Value) भन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानीको अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्कन गर्ने नीति लिइएको छ ।
७. **सटही घटबढ समायोजन नीति:**
विदेशी मुद्रामा रहेको सम्पत्ति र दायित्वलाई वर्षान्तको नेपाल राष्ट्र बैंकद्वारा जारी गरिएको विदेशी मुद्रा विनिमय दरले रूपान्तर गर्ने तथा विनिमय दरबाट उत्पन्न फरकलाई नाफा-नोक्सान हिसाबमा लेखाङ्कन गर्ने नीति रहेको छ ।
८. **बीमाशुल्क आम्दानी लेखाङ्कन नीति:**
बीमाशुल्क आम्दानी बीमा ऐन तथा निर्देशिका बमोजिम नगद प्राप्तको आधारमा लेखाङ्कन गरिएको छ ।
९. **पुनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति:**
पुनर्बीमा गरे बापत पुनर्बीमा कम्पनीबाट प्राप्त हुने कमिशनलाई प्रोदभावी आधारमा आम्दानी बाँध्ने नीति कम्पनीको रहेको छ । यसै गरी मुनाफा कमिशन (Profit Commission) लाई पुनर्बीमकबाट लिखित समर्थन प्राप्त भएको अवस्थामा नगद प्राप्त सरह मान्ने नीति रहेको छ ।
१०. **अन्य आय लेखाङ्कन तथा बाँडफाँड नीति:**
कम्पनीले लगानीमा प्राप्त गर्ने व्याज तथा अन्य आम्दानीलाई प्रोदभावी (Accrual) कुल रकममा लेखाङ्कन गरी बीमा समितिद्वारा जारी वित्तीय विवरण निर्देशिकाको अधिनमा रही कुल आम्दानीलाई प्रत्येक बीमा व्यवसायको आय-व्यय हिसाब तथा नाफा-नोक्सान हिसाबको भार बमोजिम बाँडफाँड गर्ने गरिएको छ ।
११. **कर्जा लेखाङ्कन नीति:**
कम्पनीले प्रदान गरेको कर्जालाई (असुली हुने पर्याप्त आधार भएको) साँवा रकममा लेखाङ्कन गरिने छ । यस आ.व.मा कम्पनीले कुनै कर्जा प्रदान गरेको छैन ।
१२. **व्यवस्थापन खर्च बाँडफाँड नीति:**
कम्पनीले कुल व्यवस्थापन खर्चलाई वित्तीय विवरण सम्बन्धी निर्देशिका अनुसार नाफा-नोक्सान हिसाबमा १० प्रतिशत र बाँकी रहेको ९० प्रतिशत रकमलाई आय-व्यय हिसाबमा तिनीहरूको भार अनुसार बाँडफाँड गरी लेखाङ्कन गरिएको छ ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति:

कम्पनीले बीमा दावीको लागत लेखाङ्कन गर्दा दावी रकममा परामर्श तथा अनुसन्धान खर्च समेत समावेश गरी लेखाङ्कन गर्ने नीति लिएको छ ।

१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति:

सूचित गरिएको बीमा दावी बापत दायित्व व्यवस्था गर्दा बीमा नियमावली, २०४९ को नियम १५ (घ) बमोजिम भुक्तानी हुन बाँकी दावी रकममध्ये कम्पनीको हिस्साको ११५ प्रतिशतले व्यवस्था गरिएको छ ।

१५. खुद नाफा बाँडफाँड नीति:

बीमा नियमावली, २०४९ को दफा १५ (ग) तथा बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका बमोजिम नाफा-नोक्सान हिसाबबाट आएको खुद नाफाबाट यस वर्ष छुट्याइएको स्थगन कर जगेडालाई समायोजन गरे पछि बाँकी रहेको खुद नाफाको ५०% रकमलाई प्रत्येक किसिमको बीमाकोषमा तिनीहरूको भार अनुसार बाँडफाँड गरिएको छ । साथै, नोक्सान भएको बीमा व्यवसायको हकमा सोको भार शून्य मानि नाफा भएको बीमा व्यवसायमा मात्र नाफा बाँडफाँड गर्ने गरिएको छ ।

१६. कर्मचारी उपदान, बिदा तथा अन्य सुविधा बापत व्यवस्था नीति:

कम्पनीले सम्पूर्ण कर्मचारीहरूको उपदान वापतको दायित्व रकम १० वर्ष सम्म सेवा अवधि पुगेका कर्मचारीको हकमा श्रम ऐन, २०७४ अनुसार आधारभूत तलबको मसिक ८.३३% दरले र १० वर्ष भन्दा बढी सेवा अवधि भएका कर्मचारीको हकमा कम्पनीको कर्मचारी विनियमावली अनुसार गणना गरी व्यवस्था गरिएको छ । यस कम्पनीको नागरिक लगानी कोषद्वारा सञ्चालित कर्मचारी अवकाश कोषबाट ब्याज स्वरूप जम्मा भएको रकम रु २४,७१,५६४।०० लाई यस वर्षको उपदान व्यवस्था रकममा समायोजन गरी अनुसुची - ५.१ मा देखाइएको छ । साथै नियमानुसार कर्मचारीहरूले संचित गर्न पाउने अधिकतम घर विदा भन्दा बढी विदा वापतको रकम गणना गरी खर्च लेख्ने नीति अबलम्बन गरिएको छ । यसै गरी कर्मचारी उपदान, बिदा तथा अन्य सुविधा वापत व्यवस्था गरिएको रकमहरूलाई प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरिएको छ ।

१७. शंकास्पद आसामी व्यवस्था नीति:

शंकास्पद आसामीको लागि व्यवस्थापनले नउठ्ने भनी निर्धारण गरे अनुसार व्यवस्था गर्ने नीति रहेको छ । यस आ.व.मा शंकास्पद आसामी बापत कुनै रकम व्यवस्था गरिएको छैन ।

१८. अपलेखन खर्च लेखाङ्कन नीति:

नेपाल सरकारको ऋणपत्र तथा राष्ट्रिय बचत-पत्रको खरिदमा भुक्तानी गरिएको प्रिमियम रकमलाई स्थगन गरिएको खर्च मानी ऋणपत्र वा बचत-पत्रको अवधिको आधारमा प्रत्येक वर्ष समानुपातिक रूपमा खर्च लेखाङ्कन गर्ने नीति लिएको छ ।

१९. अन्य नीतिहरू:

वासलात, नाफा-नोक्सान हिसाब, आय-व्यय हिसाब लगायतका वित्तीय विवरणहरूलाई बुझ्न र विश्लेषण गर्न सघाउ पुग्ने अन्य लेखा नीतिहरू:

(क) कम्पनीले कर्मचारीहरूको उपदान एवं संचित घर तथा बिरामी बिदा बापतको रकमलाई कम्पनीको कर्मचारी विनियमावली तथा श्रम ऐन, २०७४ को व्यवस्था बमोजिम व्यवस्था गरिएको छ । साथै संचित बिदावापतको खर्च नगद आधारमा कर्मचारीले अवकाश लिएको वर्षमा भुक्तानी गरी खर्च जनाइने गरिएको छ ।



वित्तीय विवरणसंग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू

अनुसूची- २६

१. सम्भावित दायित्वहरू:

- अ) कम्पनीको हालसम्म चुक्ता वा भुक्तानी हुन बाँकी लगानी नभएको ।
- आ) कम्पनीले कुनै पनि प्रत्याभूति प्रतिवद्धता (Underwriting commitments) नगरेको ।
- इ) बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको । यस्ता प्रकारका दावीहरू नभएको ।
- ई) बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी नभएको ।
- उ) अन्य दायित्व नभएको ।

२. भुक्तानी गर्न बाँकी दावी वापत दायित्व मूल्याङ्कन गर्दा अवलम्बन गरेको आधारहरू:

कम्पनीले दावीकर्ताबाट जानकारी हुन आएको अनुमानित रकम तथा दावी मूल्याङ्कनकर्ता (सर्भेयर) ले उपलब्ध गराएको अनुमानित दावी रकम एवं सम्पत्तिको बीमांक रकमको आधारमा दायित्व मूल्याङ्कन गर्ने नीति अवलम्बन गरेको छ ।

३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू:

कम्पनीले खरिद गरेको सम्पत्तिहरूमा हालसम्म कुनै विवादहरू नभएको ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिवद्धता:

कम्पनीले कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिवद्धता गरेको छैन ।

५. लगानीसंग सम्बन्धित देहायका खरिद बिक्री सम्भौताहरूको मूल्य:

- अ) खरिद गरिएको सबै सम्पत्तिको स्वामित्व प्राप्त भएको छ ।
- आ) कम्पनीको बिक्री गरिएका सम्पत्तिको भुक्तानी प्राप्त भएको छ ।

६. यस वर्षभरी गरिएको लगानी तथा बिक्री/फिर्ता लिएको लगानीको सम्बन्धमा संस्था, मिति, परिमाण र रकम समेत खुलेको विवरण:

(क) यस वर्षभरी गरिएको नयाँ लगानीको विवरण:

क्र.सं.	लगानीको क्षेत्र	लगानी गरिएको रकम
१.	नेपाल सरकारको राष्ट्रिय बचतपत्र	-
२.	वाणिज्य बैंकको मुद्दती निक्षेप	४९,६०,००,०००।००
३.	विकास बैंकको मुद्दती निक्षेप	१२,००,००,०००।००
४.	वित्त कम्पनीको मुद्दती निक्षेप	१,४०,००,०००।००
५.	पब्लिक लिमिटेड कम्पनीको साधारण शेयर	६१,८२,८८४।००
६.	सामूहिक लगानी कोष	१८,७३,४२९।००
	जम्मा	६३,८०,५६,३०५।००

(ख) यस वर्षभरी गरिएको लगानी फिर्ताको विवरण:

क्र.सं.	विवरण	लगानी फिर्ता रकम
१.	नेपाल सरकारको विकास ऋणपत्र/राष्ट्रिय बचतपत्र	
२.	वाणिज्य बैंकको मुद्दती निक्षेप	१३,८१,००,०००।००
३.	विकास बैंकको मुद्दती निक्षेप	७,१०,००,०००।००
४.	वित्त कम्पनीको मुद्दती निक्षेप	१,४०,७९,०५०।००
५.	पब्लिक लिमिटेड कम्पनीको साधारण शेयर	३,१३,६५,३३५।००
	जम्मा	२५,४५,४४,३८५।००

७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा:
बैंक तथा वित्तीय संस्थाहरूमा रहेको बैंक मौज्जात कम्पनीको हिसाबसंग मिलान (Reconcile) गरिएको, वित्तीय संस्थाहरूबाट मौज्जात समर्थन पत्र प्राप्त भइसकेको छ ।
८. बीमक/पुनर्बीमकसंग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा:
पुनर्बीमकसंग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन पत्र प्राप्त भएको छ ।
९. बीमकले गरेको लगानी प्रचलित बीमा ऐन, नियमावली तथा बीमा समितिबाट तोकिए बमोजिम रहे नरहेको:
कम्पनीले गरेको लगानी अन्तर्गत नेपाल सरकारको बचत-पत्र तथा ऋणपत्रमा गरिएको लगानी बीमा समितिको लगानी निर्देशिकाले तोकेको २० प्रतिशतभन्दा कम रहेको छ सो बाहेक अन्य क्षेत्रमा गरिएको लगानी बीमा ऐन, नियमावली एवं बीमा समितिको लगानी निर्देशिकाको परिधी भित्र रहेको छ ।
१०. बीमकको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग भएको कारोबार:
कम्पनीले संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग वित्तीय स्वार्थ निहित रहेको कुनै पनि किसिमको कारोबार गरेको छैन ।
११. बीमकले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य:
कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा कुनै पनि प्रकारको ऋण लिएको छैन ।
१२. बीमकले कर चुक्ता प्रमाण-पत्र प्राप्त गरेको आ.व. तथा त्यस्तो चुक्ता प्रमाण-पत्र प्राप्त हुन बाँकी आ.व. र सो सम्बन्धी विवरणका साथै अधिल्लो आ.व.हरूको कर जरिवाना ब्याज वापत दावी परेको र यस आ.व.मा भुक्तानी भएको रकम:
कम्पनीले आ.व. २०७३।७४ सम्मको स्वयं कर निर्धारण विवरण सम्बन्धित आन्तरिक राजस्व कार्यालयमा दाखिला गरि सकेको छ । यसै गरी ठुला करदाता कार्यालयबाट कम्पनीको आ.व.२०७०।७१ को विस्तृत कर परीक्षण भई सकेको छ । सो कर परीक्षण पश्चात् आ.व.२०७०।७१ को लागि आयकर तथा मु.अ.कर वापतको थप दायित्व श्रृजना भएको जम्मा रकम रु. २८,८३,२०१।०० लाई आ. व २०७४।७५ को नाफा नोक्सान हिसाब अन्तर्गत अधिल्लो वर्ष संग सम्बन्धित खर्च शिर्षकमा लेखाङ्कन गरिएको छ ।
१३. फिर्ता गरेको बीमाशुल्कको परिमाण र कारण:
कम्पनीले यस आ.व. मा फिर्ता गरेको बीमाशुल्कको परिमाण: रु. ११,०२,३४,०४६।०० रहेको छ ।
फिर्ता गरेको बीमाशुल्कको कारणहरू:
क) बीमितको अनुरोधमा बीमाङ्क रकम घटाइएको ।
ख) दोहोरो बीमालेख जारी हुन गएको ।
ग) सामुद्रिक बीमा अन्तर्गत प्रतित-पत्र रद्द हुन गएको ।
घ) बीमालेखमा वहन गरिएको जोखिम हटाइएको ।
ङ) भिसा अस्विकृत भई ट्राभल मेडिकल बीमाको बीमाशुल्क फिर्ता गरिएको ।
च) सह बीमा (Co-insurance) अन्तर्गतको बीमालेखहरूमा सह बीमकको हिस्सा वापतको बीमाशुल्क फिर्ता गरिएको ।



१४. अपलेखन हुन बाँकी खर्चको विवरण:

कम्पनीले नेपाल सरकारको बचत-पत्र वा ऋणपत्रमा गरिएको लगानीमध्ये अंकित मूल्य भन्दा परल मूल्य बढी भएको रकमलाई स्थगन गरिएको खर्चको रूपमा पूर्णरूपमा अपलेखन गरी सकेको हुनाले अपलेखन हुन बाँकी खर्च रहेको छैन ।

१५. चुक्ता पूँजीमध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance), भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयरहरू विवरण:
नभएको ।

१६. लिज होल्ड सम्पत्तिमा गत वर्षसम्म र यस वर्ष खर्च (Amortization) लेखिएको रकमको विवरण:
लिज होल्ड सम्पत्तिमा यस वर्ष खर्च (Amortization) लेखिएको रु. १४,५१,१०१।०० रहेको छ ।

१७. वर्षभरिमा भएको वासलात बाहिरको कारोबारको विवरण:
वासलात बाहिरको कारोबार नभएको ।

१८. अधिल्ला वर्षहरूसंग सम्बन्धित आम्दानी तथा खर्चहरू:
अधिल्ला वर्षहरूसंग सम्बन्धित आम्दानी तथा खर्चहरू बुँदा नं. १२ बाहेक अन्य नभएको ।

१९. वासलात, नाफा-नोक्सान हिसाब, आय-व्यय हिसाब लगायतका वित्तीय विवरणहरूलाई बुझ्न र विश्लेषण गर्न सघाउ पुग्ने अन्य जानकारीहरू:

(क) स्थगन कर सम्पत्ति तथा दायित्व नेपाल लेखामान-०९ अनुसार निम्न अनुसार गणना गरिएको छ ।

२०७५ आषाढ ३२ गतेसम्म (क)

विवरण	लेखा आधार	कर आधार	फरक रकम
ऋण कट्टी आधार	१२,४०,६५,४२७.००	१२,५२,१८,९२९.००	११,५३,५०२.००
लगानीमा नोक्सानीको लागि व्यवस्था	१,७०,३८,८०१.००		१,७०,३८,८०१.००
विदा बापत व्यवस्था	१,६८,६६,९२६.००		१,६८,६६,९२६.००
उपदान व्यवस्था	३,२२,०२,२१७.००	२४,७१,५६४.००	२,९७,३०,६५३.००
अन्य व्यवस्था			
जम्मा	१९,०१,७३,३७१.००	१२,७६,९०,४९३.००	६,४७,८२,८७८.००
स्थगन कर सम्पत्ति ३० प्रतिशत			१,९४,३६,९६५.००

२०७४ आषाढ ३१ गतेसम्म (ख)

विवरण	लेखा आधार	कर आधार	फरक रकम
ऋण कट्टी आधार	११,०३,९०,३१८.००	११,०७,५१,९६२.००	३,६१,६४४.००
लगानीमा नोक्सानीको लागि व्यवस्था	७३,४५,७७२.००	-	७३,४५,७७२.००
विदा बापत व्यवस्था	१,७१,८३,१६८.००	-	१,७१,८३,१६८.००
उपदान व्यवस्था	२,०४,२८,०९५.००	-	२,०४,२८,०९५.००
अन्य व्यवस्था	-	-	-
जम्मा	१५,५३,४७,३५३.००	११,०७,५१,९६२.००	४,५३,९६,३९१.००
स्थगन कर सम्पत्ति ३० प्रतिशत			१,३५,९५,६०४.००
गत वर्षको तुलनामा स्थगनकर सम्पत्तिमा बृद्धि (क) - (ख)			५८,४१,३६१।००

(ख) कम्पनीले बीमा ऐन, २०४९ को दफा २२ बमोजिम प्रत्येक किसिमको बीमा व्यवसायको आय-व्यय हिसाबमा देखाइएको खुद बीमाशुल्क आम्दानीको ५० प्रतिशतले हुने रकम असमाप्त जोखिम जगेडा बापत व्यवस्था गर्ने गरिएको छ ।

यसै गरी सामुद्रिक बीमा व्यवसाय वाहेक अन्य बीमा व्यवसायमा अधिल्लो आ.व.को असमाप्त जोखिम जगेडा बापत व्यवस्था गरिएको रकमलाई यस वर्षको आयमा समावेश गर्ने गरिएको छ । सामुद्रिक बीमा व्यवसायको हकमा बीमा नियमावली, २०४९ को दफा १५ (ग) बमोजिम ३ वर्ष अधिकको व्यवस्थालाई मात्र आयमा समावेश गरिएको छ ।

(ग) यस आ.व.मा NFRS बित्तिय विवरण अनुसारको आयकर बापत व्यवस्था गर्नु पूर्व हुन आउने नाफाको १० प्रतिशतको दरले हुन आउने रकम रु. ४,१६,६७,०२६.०० कर्मचारी वोनस बापत व्यवस्था गरिएको छ ।

(घ) यस आ.व. मा कम्पनीको हिमालयन फाईनान्स एण्ड सेभिङ्ग लि.को बचत खातामा रहेको रकम रु. २,१७,६९,७००, वर्ल्ड मर्चेन्ट बैंकिंग एण्ड फाइनान्स लि. को खातामा जम्मा रहेको रकम रु. ५१,४२९,१०० र क्यापिटल मर्चेन्ट बैंकिङ्ग एण्ड फाइनान्स लि. को खातामा जम्मा रहेको रकम रु. ६८,५१८,१०० समेत गरी जम्मा नोक्सानीको लागि व्यवस्था गरिएको रकम रु. ३३७,६४४,१०० रहेकोमा गत वर्ष नोक्सानीको लागि व्यवस्था गरिएको रकम रु. ३५२,९६८,१०० मध्ये व्यवस्थाको लागि अधिक रकम रु. १५,३२४,१०० लाई यस वर्ष अनुसूची- ८ अन्तर्गत लगानीमा नोक्सानीको लागि व्यवस्था फिर्ता शीर्षकमा लेखाङ्कन देखाइएको छ ।

(ङ) यस वर्ष पब्लिक कम्पनीको शेयर लगानीमा भएको नोक्सानीको लागि थप रु. ९७,०८,३५,४१०० व्यवस्था गरिएको छ र उक्त रकमलाई अनुसूची- ११ अन्तर्गत नोक्सानीको लागि व्यवस्था शीर्षकमा देखाइएको छ ।

(च) कुल बीमाशुल्कको १ प्रतिशत सेवाशुल्क बापत बीमा समितिलाई भुक्तानी गर्ने व्यवस्था गरी लेखाङ्कन गरिएको छ । सो सेवा शुल्कमा पुनर्बीमकको हिस्सा कट्टा गरी बाँकी प्रत्येक बीमा व्यवसायको आय-व्यय हिसाबमा खर्च लेखाङ्कन गरिएको छ ।

(छ) महाविपत्ति जगेडा कोष:

प्राकृतिक प्रकोपको जोखिमबाट कम्पनीको वित्तिय क्षमतामा पर्न सक्ने प्रतिकूल असरलाई न्युनतम गर्न कम्पनीले बीमा समितिको निर्देशन अनुरूप नाफा नोक्सान हिसाब अन्तर्गत यस आर्थिक वर्षको नाफाबाट बीमा कोषमा सारिएको रकम र अधिल्लो वर्षसँग सम्बन्धित खर्च घटाई सकेपछिको रकमको १० प्रतिशतले हुन आउने रकम रु. १,४७,६७,५१३.०० महाविपत्ति जगेडा कोषमा व्यवस्था गरिएको छ । सो व्यवस्था पश्चात् वर्षको अन्त्य सम्ममा कम्पनीको महा विपत्ति जगेडा कोष रु. ६,७९,९४,१६९.०० पुगेको छ ।

(ज) सम्बन्धित पक्षहरूसंगको कारोबार (Related Party Transactions):

यस कम्पनीको उच्च व्यवस्थापनमा कार्यरत अध्यक्ष, संचालकहरू र प्रमुख कार्यकारी अधिकृत यस प्रकार छन्:

रतन लाल केडिया	-	अध्यक्ष
पवन कुमार अग्रवाल	-	संचालक
राहुल अग्रवाल	-	संचालक
रामेश्वर प्रसाद बस्याल	-	संचालक
सुमित केडिया	-	संचालक
निदान राज लामिछाने	-	संचालक (स्वतन्त्र)
विरेन्द्र बहादुर बैदवार क्षेत्री	-	प्रमुख कार्यकारी अधिकृत



मुख्य व्यवस्थापन पदाधिकारीहरूलाई प्रदान गरिएको पारिश्रमिक तथा सुविधाहरू:

यस वर्ष प्रमुख कार्यकारी अधिकृतलाई बोनस सहित रू. ५६,२२,४५०।०० (गत वर्ष रू. २९,०३,०००।००) भुक्तानी गरिएको छ । उपरोक्त बाहेक नियुक्तिको शर्त बमोजिम निजलाई सवारी साधन तथा अन्य सुविधाहरू कम्पनीले प्रदान गरेको छ ।

मुख्य व्यवस्थापनका पदाधिकारीसंग भएको कारोबार

कम्पनी तथा मुख्य व्यवस्थापनका पदाधिकारीहरूबीच भएको कारोबारको निमित्त यस वर्ष निम्न खर्चहरू भुक्तानी गरिएको छ ।

(रकम रू. मा)

कारोबारको किसिम	यस वर्ष	गत वर्ष
बैठक भत्ताको भुक्तानी	११,८१,६००	६,२३,०००

मुख्य व्यवस्थापनका पदाधिकारीहरूसंग अन्य कुनै प्रकारको कारोबार नभएको ।

(भ) प्रस्तावित बोनस शेर

यस आ.व.मा कम्पनीको सञ्चालक समितिबाट प्रस्ताव गरिएको बोनस शेर रू.१३,४०,८१,६५०।०० बीमा समिति तथा कम्पनीको साधारण सभाबाट पारित गरिए पश्चात वितरण गरिने छ ।

(ज) वित्तीय विवरणमा उल्लेखित रकमहरूलाई निकटतम रूपैयाँमा देखाइएको छ ।

(ट) गत आर्थिक वर्षको रकमहरूलाई आवश्यकता अनुसार पुनःवर्गीकरण गरिएको छ ।



क्र.सं.	विवरण	सूचकाङ्क	आर्थिक वर्ष									
			२०७४/७५	२०७३/७४	२०७२/७३	२०७१/७२	२०७०/७१	२०६९/७०	२०६८/६९	२०६७/६८		
१	नेट वर्थ	रु.	१,४४१,१७८,४१२.००	१,१३४,८४६,९११	८३७,९९६,९७०	६४७,३४९,४८३	४७४,१७४,४६७	२२४,९९४,४६१	२२४,९९४,४६१	१८२,४९४,४६१	१८२,४९४,४६१	१८२,४९४,४६१
२	शेयर संख्या	रु.	६,४१४,२१०.००	४,३३६,८२४	३,४४८,४००	२,७४८,८००	२,४०८,०००	१,३२०,०००	१,३२०,०००	१,०००,०००	१,०००,०००	१,०००,०००
३	प्रति शेयर किताबी मूल्य	रु.	२२४.६९	२६२.८३	२४३.००	२३८.२८	१८९.०७	१०८.४४	१०८.४४	१०८.४४	१०८.४४	१०८.४४
४	खुद नाफा	रु.	२२४,३३२,२४०.००	२२४,३३२,२४०.००	१८६,०८२,३६७	१६६,९८२,०९६	१२०,४१४,९१८	४२,७८१,२२७	४२,७८१,२२७	४०,०९८,१७६	४०,०९८,१७६	४०,०९८,१७६
५	प्रति शेयर आय (EPS)	रु.	४६.०३	४२.०४	४३.९६	६१.६२	४८.०४	३९.२१	३९.२१	४०.१०	४०.१०	४०.१०
६	प्रति शेयर लाभांश (DPS)	रु.	१४,४८४.३३	२०,१०४.३३	३०.००	६४.९०	१०/४,७८६	-	-	३२/१,६८४	३२/१,६८४	-
७	प्रति शेयर बजार मूल्य (MPPS)	रु.	६९०.००	१,४००.००	३,४२०.००	६४९.००	८००.००	८००.००	२०४.००	१०६.००	१०६.००	१०४.००
८	मूल्य आधारी अनुपात (PE Ratio)	अनुपात	१४.९९	३४.६८	४६.७०	१०.४३	१६.६४	१६.६४	६.२९	२.६४	२.६४	३.६९
९	खुद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	४६.४४	४६.९७	४८.८२	४८.३३	४१.८१	४४.३८	४४.३८	४१.६९	४१.६९	३९.१७
१०	खुद नाफा/कुल बीमाशुल्क	प्रतिशत	१६.४०	१४.९३	१४.९६	१७.४८	१४.७०	१४.७०	१०.२२	९.३१	९.३१	१०.२२
११	कुल बीमाशुल्क/कुल सम्पति	प्रतिशत	४७.८३	४७.४६	६२.७६	६४.३३	७४.७९	७६.८०	७६.८०	८१.२२	८१.२२	७६.०४
१२	पुनर्बीमा कमिशन आय/कुल पुनर्बीमाशुल्क	प्रतिशत	८.८६	४.९०	७.२१	१३.३७	६.२२	२६.८६	२६.८६	२६.८६	२६.८६	२६.८६
१३	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	२८.३८	२४.०२	२३.८६	२३.७४	२४.३३	२४.३३	१०.२८	१०.२६	१०.२६	१३.३१
१४	बीमा अभिकर्ता सम्बन्धि खर्च/कुल बीमाशुल्क	प्रतिशत	२.४९	३.०२	३.०२	६.०४	६.०४	६.०४	६.०४	६.०४	६.०४	६.०४
१६	बीमा अभिकर्ता संख्या	संख्या	१६७.००	१४१	१४१	१४१	१४१	१४१	१४१	१४१	१४१	१४१
१७	कर्मचारी संख्या	संख्या	२४२.००	२३४	२३४	२३४	२३४	२३४	२३४	२३४	२३४	२३४
१८	कार्यालयको संख्या	संख्या	४४.००	४२	४२	४२	४२	४२	४२	४२	४२	४२
१९	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	४४.९८	४३.९१	४६.८२	४६.८२	४६.८२	४६.८२	४६.८२	४६.८२	४६.८२	४६.८२
२०	कर्मचारी खर्च/कुल बीमाशुल्क	प्रतिशत	१६.९८	१६.९८	१६.९८	१६.९८	१६.९८	१६.९८	१६.९८	१६.९८	१६.९८	१६.९८
२१	भुक्तानी हुन बाँकी राखी रकम/भुक्तानी भएको राखी रकम	रु.	६२.३१	६२.३१	६२.३१	६२.३१	६२.३१	६२.३१	६२.३१	६२.३१	६२.३१	६२.३१
२२	भुक्तानी हुन बाँकी राखी रकम/यस वर्ष भुक्तानी भएको राखी रकम	प्रतिशत	४९.२४	४९.२४	४९.२४	४९.२४	४९.२४	४९.२४	४९.२४	४९.२४	४९.२४	४९.२४
२३	कुल कायम रहेको बीमालेखको संख्या	संख्या	१४४,६२०.००	१२४,००४.००	१०४,७८२	१०४,७८२	१०४,७८२	१०४,७८२	१०४,७८२	१०४,७८२	१०४,७८२	१०४,७८२
२४	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	२४.४४	२४.४४	२४.४४	२४.४४	२४.४४	२४.४४	२४.४४	२४.४४	२४.४४	२४.४४
२६	सोल्भेन्सी मार्जिन	प्रतिशत	६.०३	६.०३	६.०३	६.०३	६.०३	६.०३	६.०३	६.०३	६.०३	६.०३
२७	कुल विमा शुल्कमा वृद्धि	प्रतिशत	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४
२८	खुद विमा शुल्कमा वृद्धि	प्रतिशत	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४
२९	लगायतीमा वृद्धि	प्रतिशत	२८.४४	२८.४४	२८.४४	२८.४४	२८.४४	२८.४४	२८.४४	२८.४४	२८.४४	२८.४४
३०	पूँजी र खुद जम्मा सम्पत्तिको अनुपात	प्रतिशत	१११.४२	१११.४२	१११.४२	१११.४२	१११.४२	१११.४२	१११.४२	१११.४२	१११.४२	१११.४२
३१	खुद विमाशुल्क र पूँजी अनुपात	प्रतिशत	११.४४	११.४४	११.४४	११.४४	११.४४	११.४४	११.४४	११.४४	११.४४	११.४४
३२	संचिकृत तमिएको शेयरमा रहेको लगानी तथा आसानी र खुद जम्मा सम्पत्ति	प्रतिशत	२.०४	२.०४	२.०४	२.०४	२.०४	२.०४	२.०४	२.०४	२.०४	२.०४
३३	पुनर्बीमा भएको लगानी र खुद जम्मा सम्पत्ति	प्रतिशत	१७.३३	१७.३३	१७.३३	१७.३३	१७.३३	१७.३३	१७.३३	१७.३३	१७.३३	१७.३३
३४	पुनर्बीमाको भुक्तानी गर्न बाँकी रकम र पुनर्बीमाका लागि जारी गरेको विवकको रकम	प्रतिशत	४.९७	४.९७	४.९७	४.९७	४.९७	४.९७	४.९७	४.९७	४.९७	४.९७
३५	दावी अनुपात	प्रतिशत	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४
३६	प्रत्यक्ष खर्च अनुपात	प्रतिशत	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४
३७	कमिशनको अनुपात	प्रतिशत	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४
३८	जम्मा खर्च अनुपात	प्रतिशत	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४
३९	व्यवसाय प्रवर्द्धन खर्च र खुद बीमाशुल्क	प्रतिशत	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४
४०	लगायतीबाट आय र खुद बीमाशुल्क	प्रतिशत	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४	१.९४



सिद्धार्थ इन्स्योरेन्स लिमिटेड SIDDHARTHA INSURANCE LIMITED

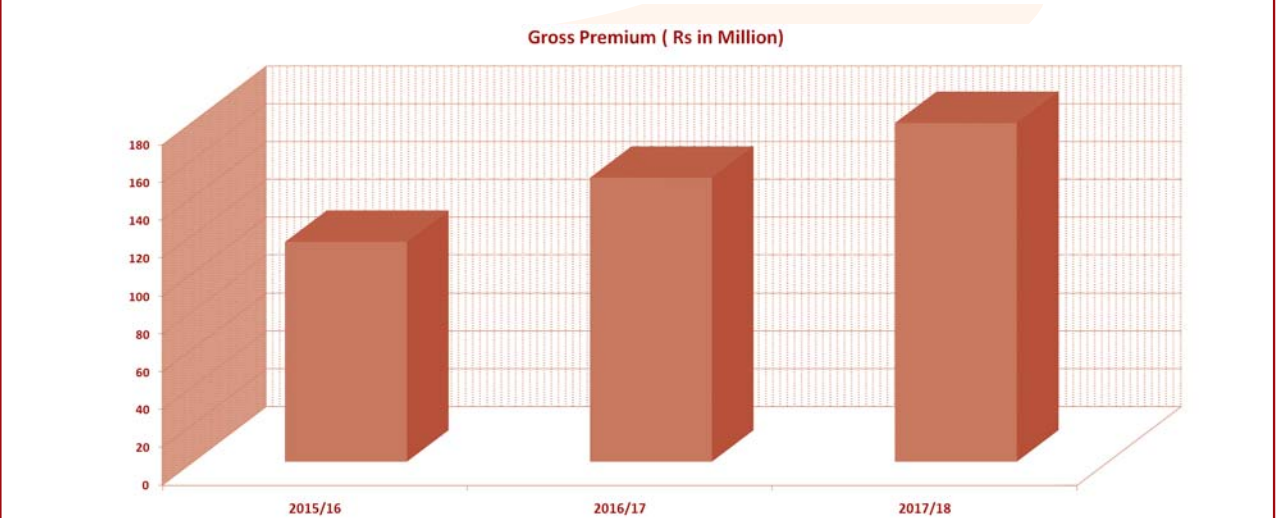
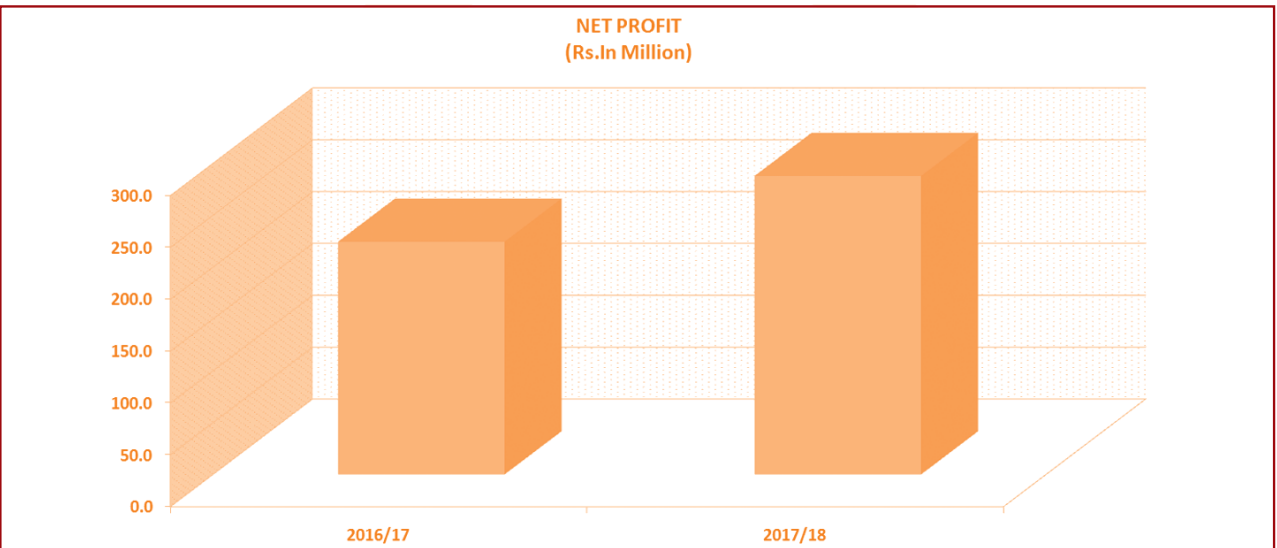
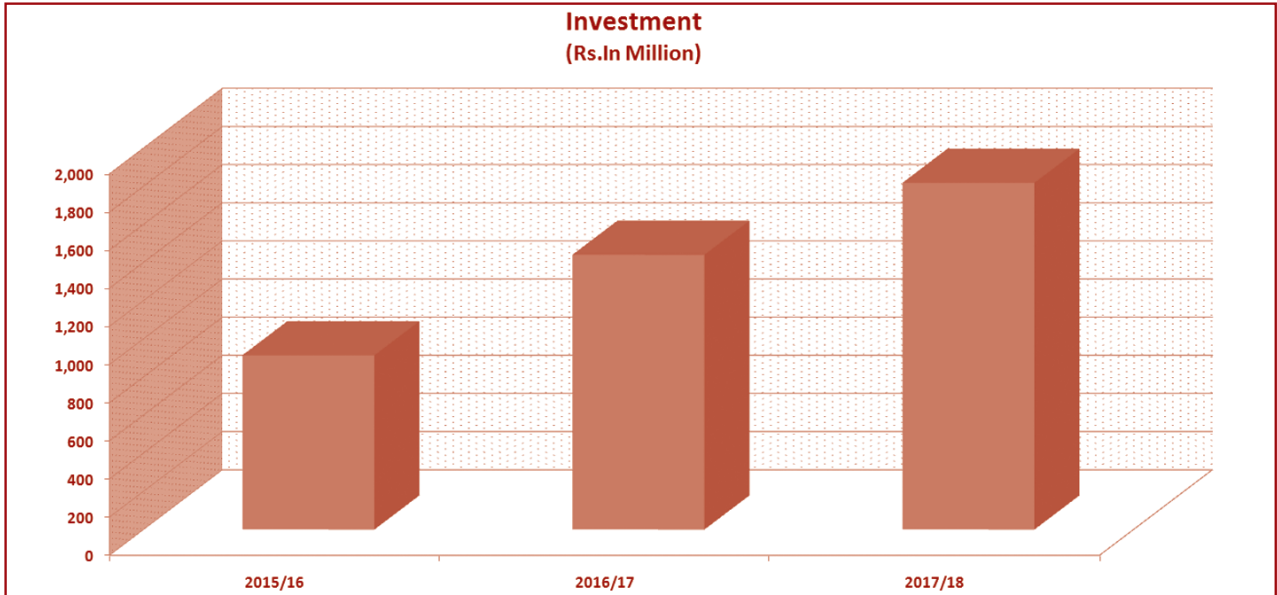
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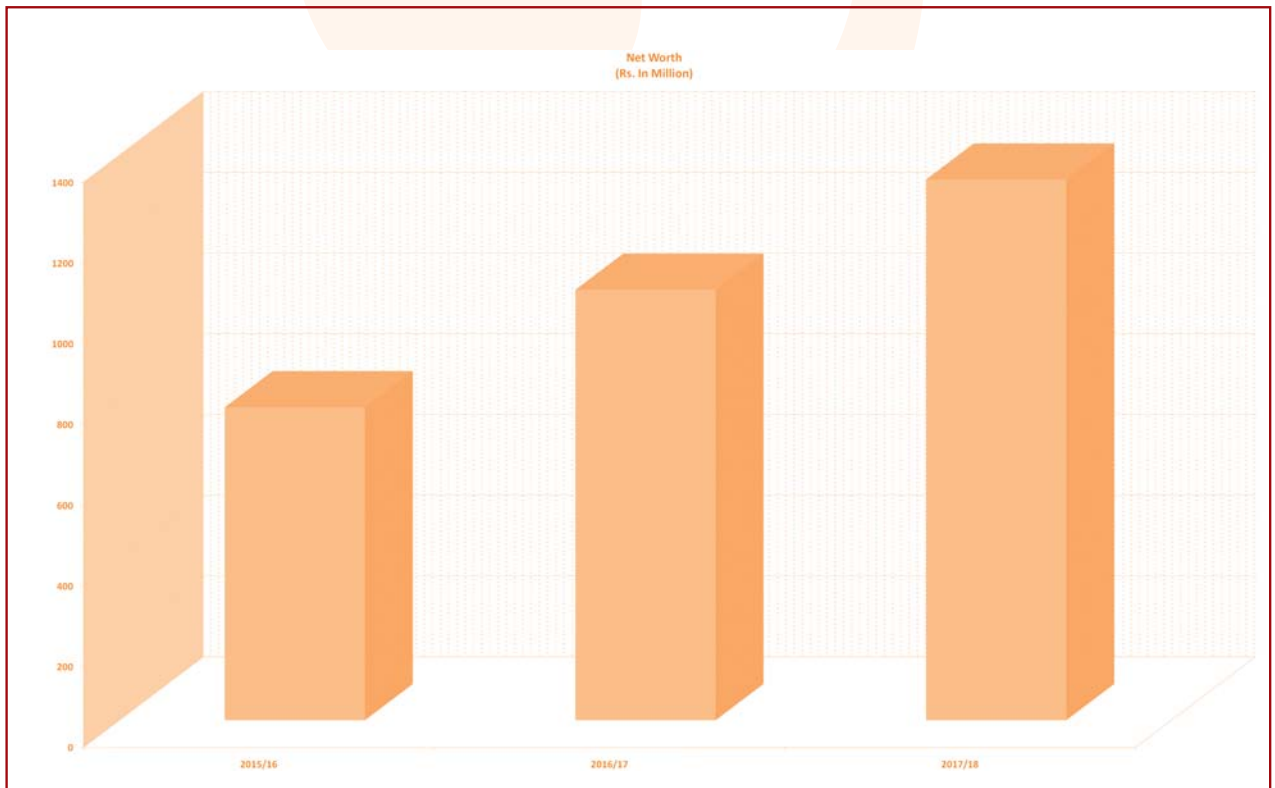
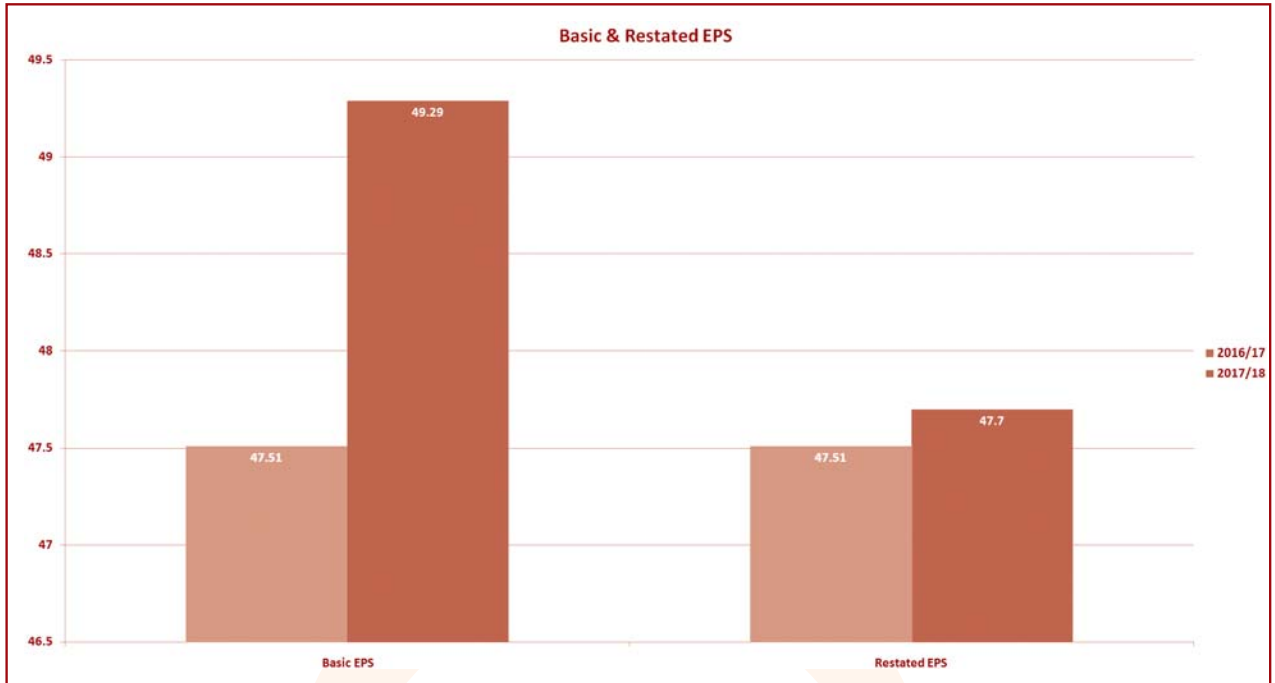
(रु. हजारमा)

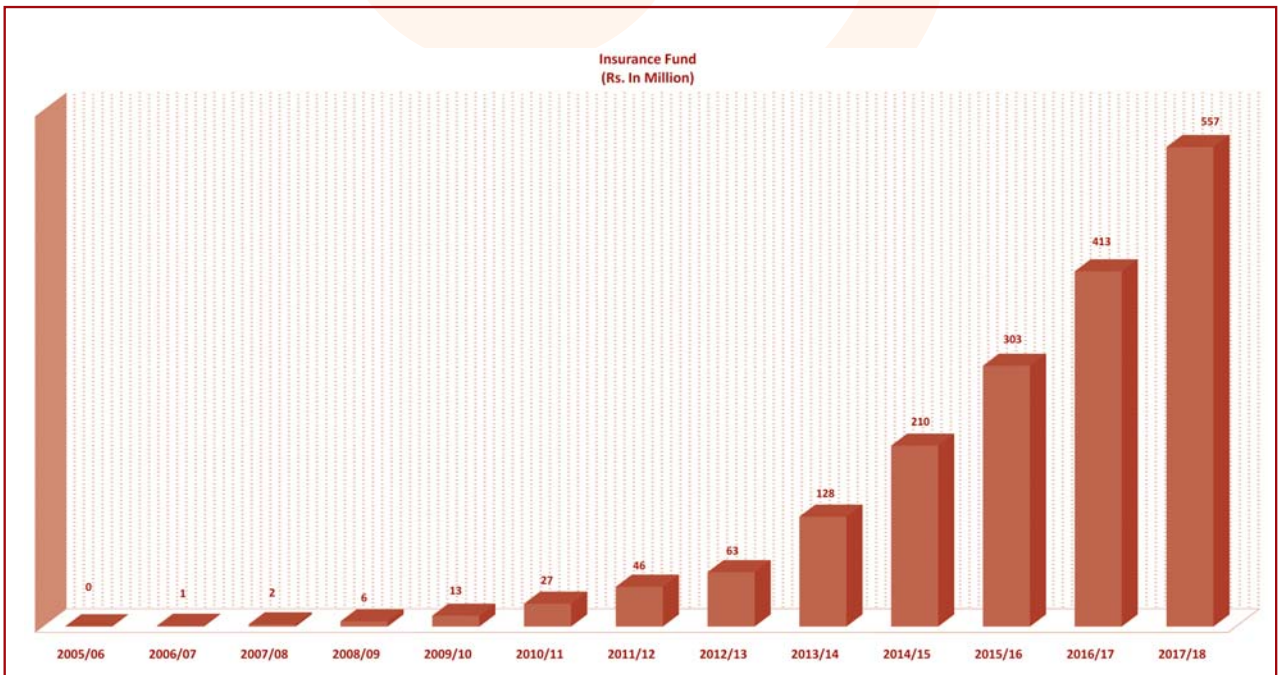
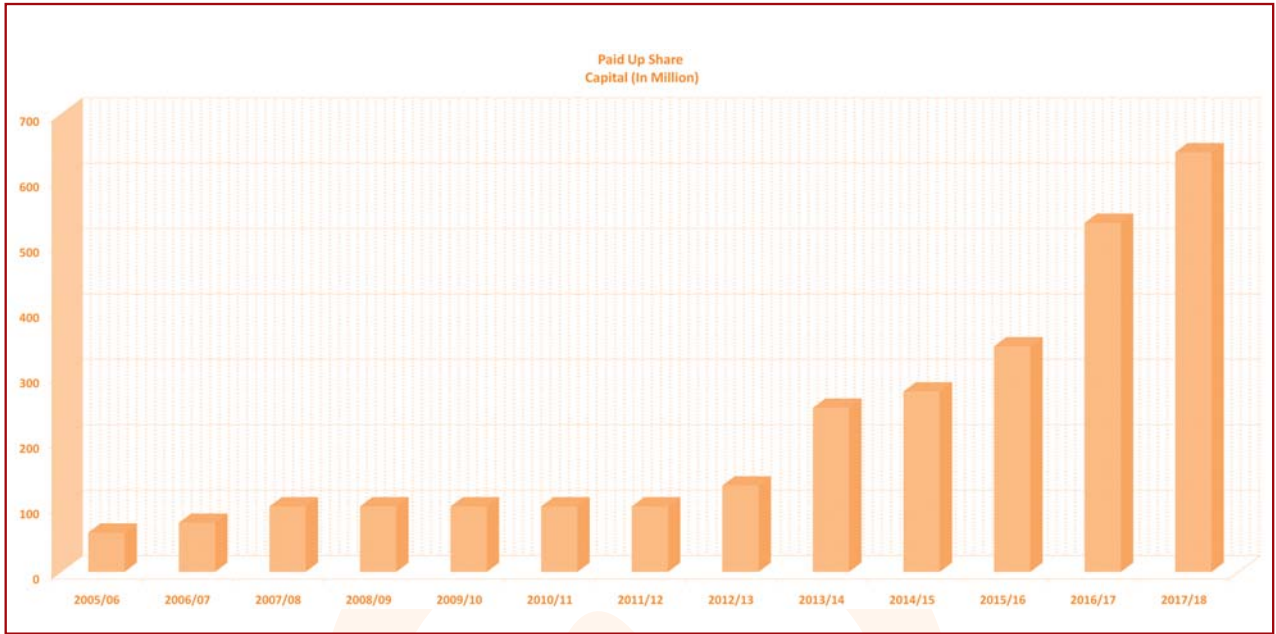
बीमाङ्कको विवरण

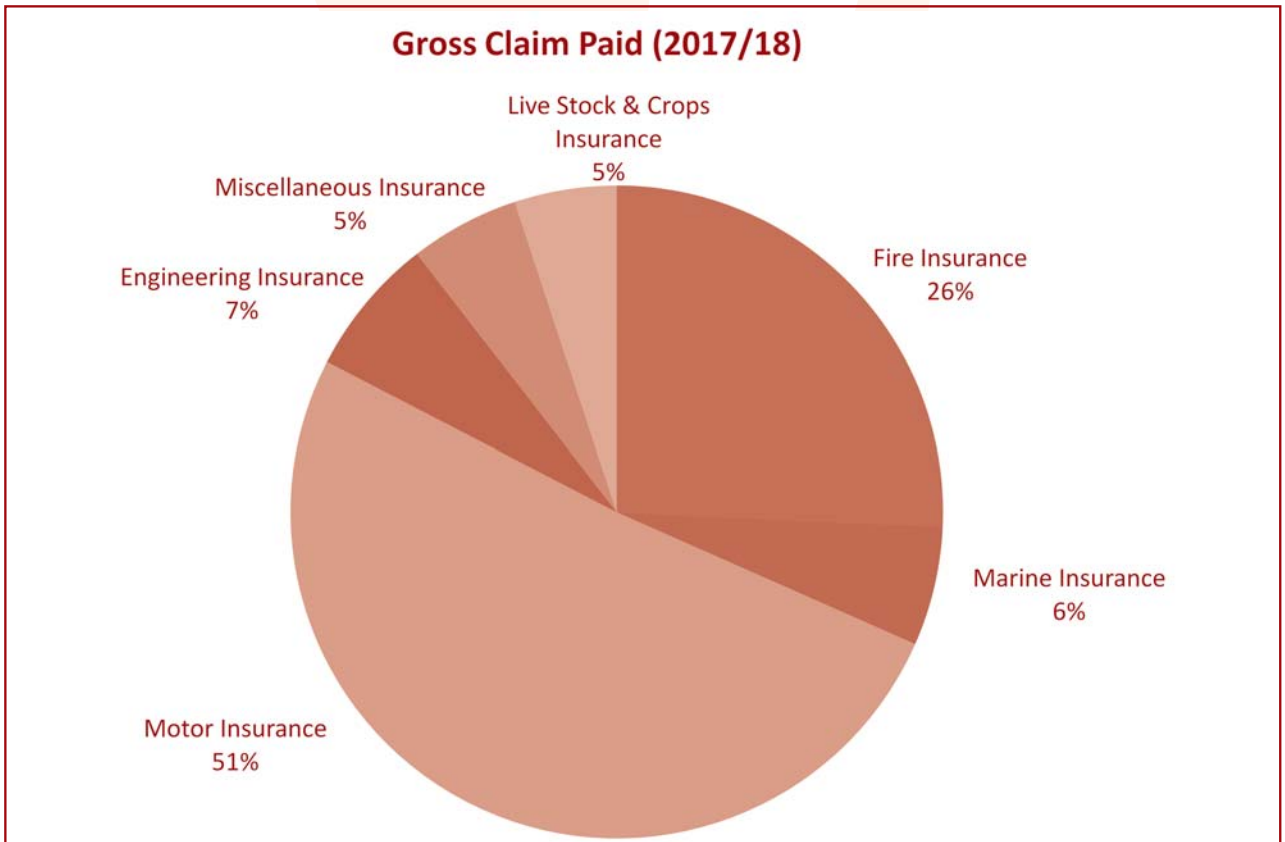
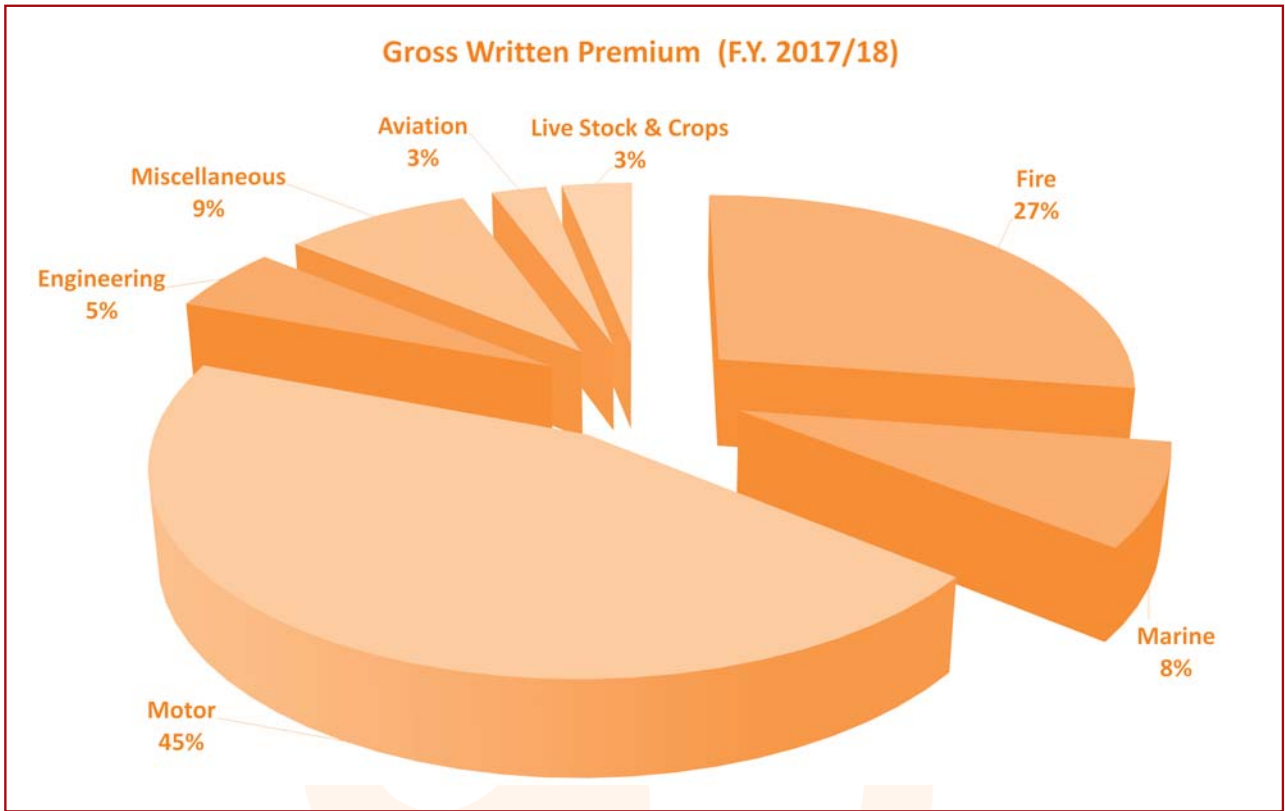
क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमा		पुनर्बीमकलाई जोखिम हलान्तरण गरिएको बीमा		बीमकले खुद जोखिम धारण गरेको बीमा	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	३०,९६३	२५,१२७	२५९,७४४,३८०	१९१,३४९,३२२	१०७,७७३,७४६	८९,६०२,१५१	१५१,९७०,६३३	१०१,७४७,१७१
२	सामुद्रिक	१६,५६०	१४,०६७	८८,४४०,६७७	६७,७२२,०२५	७७,००८,६४९	५८,५१७,६२६	११,४३२,०२८	९,२०४,३९९
३	मोटर	८४,३३५	६९,५५८	५०,०७५,९८१	३९,९२८,६८९	२,५७१,६९१	३,९९२,८६९	४७,५०४,२९०	३५,९३५,८२०
४	इन्जिनियरिङ्ग	७२५	६२३	२८,०८०,१०३	२०,२८८,६९९	२७,२४४,४४०	१९,७६९,२९९	८३५,६६३	५२७,४००
५	विविध	८,१३६	८,५७८	७९,५९८,५८८	६२,८७०,०५०	७१,७४३,४४८	५८,५३६,२५७	७,८५५,१४०	४,३३३,७९३
६	हवाई	५	४	५,६०६,१४०	५,८२१,८७३	५,५९६,३२९	३,३०४,०४१	९,८११	२,५१७,८३२
७	पशुपंछी तथा वाली	४,८६६	६,०४७	१,१६३,८४०	१,२१४,०६०	९,३१,०७२	९,६४,९९७	२३२,७६८	२४९,०६३
८	लघु बिमा	३०		३,३२५		-		३,३२५	-
	जम्मा	१४५,६२०	१२४,००४	५१२,७१३,०३३	३८९,१९४,७१८	२९२,८६९,३७६	२३४,६७९,२३९	२१९,८४३,६५७	१५४,५१५,४७९

Graphs of Key Indicators











बीमा समिति
BEEMA SAMITI

नेपालको बीमा नियमनकारी निकाय
Insurance Regulatory Authority of Nepal

गैरस्थलगत सुपरीवेक्षण ३५२ (२०७५/०७६) च.न.

श्री सिद्धार्थ इन्स्योरेन्स लि.
बबरमहल, काठमाण्डौं ।



SIDDHARTHA INSURANCE LIMITED
Received No. <u>3822/1025/076</u>
Date <u>4/6/2019</u>
Time _____

मिति: २०७६/०२/२१

विषय: आ.व. २०७४/७५ को वित्तीय विवरण स-शर्त स्वीकृति बारे ।

तहाँको मिति २०७६/०२/०१ (च.न. ९४९५ (०७५/०७६) को पत्र सम्बन्धमा लेखिदै छ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमकमा रहेको सर्वविदितै छ । लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व. २०७४/७५ को वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराईन्छ:

१. बीमकको अन्डरराईटिङ्ग प्रकृया र दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
२. बीमकको वित्तीय विवरणमा देखाइएका पुराना हिसावहरू यथाशिघ्र फरफारक गर्नु हुन ।
३. बीमकको लेखापरीक्षण समितिको भूमिका प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।
४. बीमकले समितिबाट जारी भएको एअरमार्क सम्बन्धी निर्देशन बमोजिम लगानीको एअरमार्क गर्नुहुन ।
५. बीमकले समितिबाट जारी भएको बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिकाको पूर्ण पालना गर्नुहुन ।
६. बीमकले श्रम ऐन, २०७४ को पूर्ण पालना गर्नुहुन ।
७. बीमकले कर्मचारी विदा वापत व्यवस्था गरेको रकम छुट्टै कोषमा जम्मा गर्नुहुन ।
८. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औँल्याएका कैफियतहरू सुधार गर्नुहुन ।
९. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले साठी (६०) दिन भित्र साधारण सभा गर्नुहुन ।



सन्तोष कार्की

प्रमुख, गैरस्थलगत सुपरीवेक्षण शाखा



यस कम्पनीको आर्थिक बर्ष २०७४।७५ को वित्तीय विवरण १७ औं वार्षिक साधारण सभा प्रयोजनको लागि प्रकाशन गर्न श्री बीमा समितिले स-शर्त स्वीकृति प्रदान गर्दा जारी गरेको शर्तहरूको प्रत्युत्तर देहाय बमोजिमको रहेको छ ।

१. बीमकको अन्डरराईटिङ्ग प्रकृया र दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
प्रत्युत्तर : यस बीमकको अन्डरराईटिङ्ग दावी भुक्तानी प्रक्रियालाई प्रभावकारी बनाउने तर्फ सशक्त रुपमा पहल गरी सकिएको छ, र भविष्यमा कैफियतहरू नदोहोरियोस् भन्ने तर्फ व्यवस्थापन सदैव सजग रहेको छ ।
२. बीमकको वित्तीय विवरणमा देखाइएका पुराना हिसाबहरू यथासिद्ध फरफारक गर्नु हुन ।
प्रत्युत्तर : यस बीमकको वित्तीय विवरणमा देखाइएका पुराना हिसाबहरू फरफारका लागि आवश्यक कदमहरू चालिसकिएको छ ।
३. बीमकको लेखापरिक्षण समितिको भूमिका प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।
प्रत्युत्तर : यस बीमकले लेखापरिक्षण समितिको भूमिका प्रभावकारी बनाउन सदैव सचेत रहेको र आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउन आन्तरिक नियन्त्रण विभागलाई थप सशक्त बनाउन व्यवस्थापन क्रियाशिल रहेको छ ।
४. बीमकले समितिबाट जारी भएको एअरमार्क सम्बन्धी निर्देशन बमोजिम लगानीको एअरमार्क गर्नुहुन ।
प्रत्युत्तर : यस बीमकको वित्तीय विवरण श्री बीमा समितिबाट स्वीकृत भई सकेको सन्दर्भमा चाडै नै एअरमार्क सम्बन्धी निर्देशन बमोजिम लगानीको एअरमार्क गरी श्री बीमा समिति समक्ष पेश गरिनेछ ।
५. बीमकको समितिबाट जारी भएको बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिकाको पूर्ण पालना गर्नुहुन ।
प्रत्युत्तर : समितिबाट जारी भएको बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिकाको पूर्ण पालना गर्न कम्पनी कटिबद्ध रहेको छ ।
६. बीमकले श्रम ऐन, २०७४ को पूर्ण पालना गर्नुहुन ।
प्रत्युत्तर : बीमकले श्रम ऐन, २०७४ को पूर्ण पालना गर्न कम्पनी कटिबद्ध रहेको छ ।
७. बीमकले विदा वापत व्यवस्था गरेको रकम छुट्टै कोषमा जम्मा गर्नुहुन ।
प्रत्युत्तर : बीमकले विदा वापत व्यवस्था गरेको रकम छुट्टै कोषमा जम्मा गर्न आवश्यक प्रकृया अगाडी बढाइसकिएको छ ।
८. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्नुहुन ।
प्रत्युत्तर : आन्तरिक तथा बाह्य लेखापरीक्षकले औल्याएका कैफियतहरूलाई गम्भिरतापूर्वक लिई भविष्यमा यस्ता कैफियतहरू दोहोरिन नदिने तर्फ व्यवस्थापन पूर्णरुपमा सजग रहेको छ ।
९. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले साठी (६०) दिन भित्र साधारण सभा गर्नुहुन ।
प्रत्युत्तर : कम्पनीको आ.व २०७४।७५ को साधारण सभा यहि असार १३ गते हुन गईरहेको व्यहोरा अनुरोध गर्दछौं ।

**सिद्धार्थ इन्स्योरेन्स लिमिटेडको
संशोधित प्रबन्ध पत्रको तीन महले**

दफा	हालको व्यवस्था	दफा	संशोधित व्यवस्था	संशोधन गर्नु पर्ने कारण
५	कम्पनीको अधिकृत पूँजीको अंक र विभिन्न प्रकारको शेयर संख्या :	५	कम्पनीको अधिकृत पूँजीको अंक र विभिन्न प्रकारको शेयर संख्या :	
	क) कम्पनीको अधिकृत पूँजी रु. १,००,००,००,०००/- (अक्षरूपी एक अर्ब) हुनेछ। उक्त पूँजीलाई रु.१००/- (एक सय) का दरले १,००,००,००० (एक करोड) थान साधारण शेयरमा विभाजन गरिएको छ।		क) कम्पनीको अधिकृत पूँजी रु. १,५०,००,००,०००/- (अक्षरूपी एक अर्ब, पचास करोड) हुनेछ। उक्त पूँजीलाई रु.१००/- (एक सय) का दरले १,५०,००,००० (एक करोड पचास लाख) थान साधारण शेयरमा विभाजन गरिएको छ।	समसामयिक संशोधन
	ख) कम्पनीको जारी पूँजी रु. ८६,५९,१८,३५०/- (अक्षरूपी छयासी करोड उनान्साठी लाख अठार हजार तीन सय पँचास) हुनेछ। सो पूँजीलाई प्रति शेयर रु.१००/- (एक सय) का दरले ८६,५९,१८,३५० (छयासी लाख उनान्साठी हजार एक सय त्रियासी दशमलव पँचास) कित्ता साधारण शेयरमा विभाजन गरिएको छ। कम्पनीको चुँक्ता पूँजी रु. ८६,५९,१८,३५०/- (अक्षरूपी छयासी करोड उनान्साठी लाख अठार हजार तीनसय पचास) हुनेछ।		ख) कम्पनीको जारी पूँजी रु. १,००,००,००,००० /- (अक्षरूपी एक अर्ब) हुनेछ। सो पूँजीलाई प्रति शेयर रु.१००/- (एक सय) का दरले १,००,००,००० (एक करोड) कित्ता साधारण शेयरमा विभाजन गरिएको छ। कम्पनीको चुँक्ता पूँजी रु.१,००,००,००,००० /- (अक्षरूपी एक अर्ब) हुनेछ।	वोनश शेयर जारी गरे पश्चात पूँजी बृद्धि हुने हुँदा



सिद्धार्थ इन्स्योरेन्स लिमिटेडको
संशोधित नियमावलीको तीन महले

दफा	हालको व्यवस्था	दफा	संशोधित व्यवस्था	संशोधन गर्नु पर्ने कारण
५	कम्पनीको पूँजी : कम्पनीको पूँजी संरचना देहाय बमोजिम हुनेछ ।	५	कम्पनीको पूँजी : कम्पनीको पूँजी संरचना देहाय बमोजिम हुनेछ ।	
	क) कम्पनीको अधिकृत पूँजी रु. १,००,००,००,०००/- (अक्षरुपी एक अर्ब) हुनेछ ।		क) कम्पनीको अधिकृत पूँजी रु. १,५०,००,००,०००/- (अक्षरुपी एक अर्ब, पँचास करोड) हुनेछ ।	समसामयिक संशोधन
	ख) कम्पनीको जारी पूँजी रु. ८६,५९,१८,३५०/- (अक्षरुपी छयासी करोड उनान्साठी लाख अठार हजार तिन सय पँचास) हुनेछ ।		ख) कम्पनीको जारी पूँजी रु.१,००,००,००,००० /- (अक्षरुपी एक अर्ब) हुनेछ ।	बोनस शेयर जारी गरे पश्चात पूँजी बृद्धि हुने हुँदा ।
	घ) कम्पनीको अधिकृत पूँजी मध्ये जारी पूँजी रु. ८६,५९,१८,३५० /- (अक्षरुपी छयासी करोड उनान्साठी लाख अठार हजार तिन सय पँचास) हुनेछ । सो पूँजीलाई प्रति शेयर रु.१०० (एक सय) का दरले ८६,५९,१८,३५० (छयासी लाख उनान्साठी हजार एक सय त्रियासी दशमलव पँचास) कित्ता साधारण शेयरमा विभाजन गरिएको छ । कम्पनीको चुँक्ता पूँजी रु. ८६,५९,१८,३५०/- (अक्षरुपी छयासी करोड उनान्साठी लाख अठार हजार तिन सय पचास) हुनेछ ।		घ) कम्पनीको अधिकृत पूँजी मध्ये जारी पूँजी रु.१,००,००,००,०००/- (अक्षरुपी एक अर्ब) हुनेछ । सो पूँजीलाई प्रति शेयर रु.१०० (एक सय) का दरले १,००,००,०००(एक करोड) कित्ता साधारण शेयरमा विभाजन गरिएको छ । कम्पनीको चुँक्ता पूँजी रु.१,००,००,००,०००/- (अक्षरुपी एक अर्ब) हुनेछ ।	बोनस शेयर जारी गरे पश्चात पूँजी बृद्धिहुने हुँदा ।
३४ (५)	लाभांश सम्बन्धी व्यवस्था : नभएको	३४ (५)	लाभांश सम्बन्धी व्यवस्था : कम्पनीले सृजना गरेको बचत वा स्वतन्त्र जगेडा कोष, शेयर प्रिमियम लगायत लाभांश वाड्न सकिने रकमलाई पूँजिकरण गरी बोनश शेयर निष्काशन गर्न सक्नेछ । बोनश शेयर जारी गर्नु पूर्व वीमा समितिको स्वीकृति लिई साधारण सभाबाट विशेष प्रस्ताव पारीत भए पश्चात शेयरधनीहरूलाई बोनश शेयर वितरण गरिनेछ ।	नेपाल धितोपत्र बोर्डको मिति २०७४/१०/०८ गतेको पत्रमा उल्लेखित शर्त अनुसार थप गर्नु पर्ने भएको हुँदा
२८ (१)	सञ्चालकको पारिश्रमिक, भत्ता तथा अन्य सुविधा सम्बन्धी व्यवस्था : सञ्चालकको पारिश्रमिक, भत्ता तथा अन्य सुविधा साधारण सभाले तोके बमोजिम हुनेछ । क) नभएको	२८ (१)	सञ्चालकको पारिश्रमिक, भत्ता तथा अन्य सुविधा सम्बन्धी व्यवस्था : सञ्चालक समिति तथा अन्य समितिको बैठकमा उपस्थित भए वापत सञ्चालकहरूलाई प्रदान गरिने बैठक भत्ता देहाय बमोजिम हुनेछ । क) सञ्चालक समितिको बैठकमा उपस्थित भए वापत अध्यक्षलाई प्रति बैठक भत्ता रु. १२,०००/- र अन्य सञ्चालकहरूलाई प्रति बैठक भत्ता रु. १०,०००/- प्रदान गरिनेछ । ख) अन्य समितिको बैठकमा उपस्थित भए वापत समितिका संयोजकलाई प्रति बैठक भत्ता रु. १२,०००/- र अन्य सदस्यहरूलाई प्रति बैठक भत्ता रु. १०,०००/- प्रदान गरिनेछ ।	वीमकको संस्थागत सुशासन निर्देशिका २०७५ को १० (१) बमोजिम नियमावलीमा तोक्नु पर्ने भएको हुँदा



व्यवस्थापन समूह

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

योगेश कृष्ण श्रेष्ठ
उप-प्रमुख कार्यकारी अधिकृत

मुरारी रेग्मी
नायव महाप्रबन्धक

दिपक धूत
सहायक महाप्रबन्धक

नवराज पराजुली
मुख्य प्रबन्धक

रामजी ढकाल
वरिष्ठ प्रबन्धक

बद्री बहादुर अधिकारी
वरिष्ठ प्रबन्धक

ज्योत्सना पाण्डे
वरिष्ठ प्रबन्धक

सुनयना पालिखे
वरिष्ठ प्रबन्धक

मनोज धौराली
प्रबन्धक

योगेन्द्र गौतम
प्रबन्धक

सुबोध कर्माचार्य
प्रबन्धक

कमलचन्द्र दवाडी
प्रबन्धक

अर्चना पाठक
प्रबन्धक



शाखा तथा शाखाप्रमुखहरू

ज्ञानेन्द्र बस्नेत वरिष्ठ अधिकृत विराटनगर	सविना बिष्ट शाखा प्रमुख चन्द्रगढी	प्रभु चौधरी शाखा प्रमुख चन्द्रनिघापुर, रौतहट	सविता बिष्ट शाखा प्रमुख भक्तपुर	कृष्णप्रसाद डुम्रे शाखा प्रमुख वाल्लिङ
इन्दिरा निरौला शाखा प्रमुख इटहरी	बिबशा निरौला शाखा प्रमुख उर्लाबारी	उत्तम प्रसाद उप्रेती शाखा प्रमुख वारा	नृप जंगकाकी शाखा प्रमुख ग्वार्की	खेम राज काफ्ले शाखा प्रमुख दुलेगौडा
सजिव धमला शाखा प्रमुख बिर्तामोड	बद्रि बहादुर अधिकारी वरिष्ठ प्रबन्धक विरगञ्ज	विपुल डंगोल शाखा प्रमुख सिमारा, जितपुर	राधाकृष्ण श्रेष्ठ शाखा प्रमुख बनेपा	अम्रित थापामगर शाखा प्रमुख गोर्खा
भलराज गौतम शाखा प्रमुख दमक	श्याम कु. सिंह सहायक प्रबन्धक जनकपुर	भोजराज दुलाल शाखा प्रमुख किर्तिपुर	नितेस श्रेष्ठ शाखा प्रमुख सतुगल	कुसुम राज बराल शाखा प्रमुख बेसिसहर
बिजया बस्नेत शाखा प्रमुख खाँदबारी	संजय कुमार कर्ण शाखा प्रमुख लहान	कमलचन्द्र दवाडी प्रबन्धक कमलादी	पवन लामिछाने शाखा प्रमुख सानोभन्याड	नारायण प्रसाद काफ्ले शाखा प्रमुख कावासोती
समिर ताम्राकार शाखा प्रमुख धरान	रिद्धिविक्रम कार्की शाखा प्रमुख हरिवन	माधव रेग्मी शाखा प्रमुख नारायणगढ	निराजन थपलिया शाखा प्रमुख बटार	सर्वग्य अधिकारी शाखा प्रमुख तालचोक
अन्जना राई शाखा प्रमुख इलाम	सजिव कुमार सिंह शाखा प्रमुख राजविराज	मुना पौडेल शाखा प्रमुख हेटौडा	दिपेश खतिवडा शाखा प्रमुख धादिङवेशी	कमल ब. हमाल शाखा प्रमुख बुद्धचोक, पोखरा
राजेन्द्र अधिकारी शाखा प्रमुख गाईघाँट	सुबन कुमार पाता शाखा प्रमुख वर्दिवास	पद्म ब. क्षेत्री शाखा प्रमुख ललितपुर	प्रकाश घिमिरे शाखा प्रमुख हाकिमचोक, भरतपुर	नवराज थापा शाखा प्रमुख दमौली
बिमल राना पहेली शाखा प्रमुख भोजपुर	मन्जुर आलम अन्सारी शाखा प्रमुख कलैया	ईश्वर भट्टराई शाखा प्रमुख कालिमाटी	गोविन्द प्रसाद देवकोटा शाखा प्रमुख पोखरा	महेन्द्र कुमार श्रेष्ठ शाखा प्रमुख भैरहवा
राहुलसिंह शाखा प्रमुख सुनसरी	बल रामआचार्य शाखा प्रमुख ताडी, पर्सा	गायत्री कार्की थपलिया शाखा प्रमुख सामाखुसी	मोहन आचार्य शाखा प्रमुख कुस्मा	यम प्रसाद तिवारी शाखा प्रमुख बुटवल
प्रमेन्द्र के.सी. शाखा प्रमुख विराटचोक	जिबच साह शाखा प्रमुख सिराहा	योगेन्द्र गौतम प्रबन्धक चाबहिल	रामचन्द्र दवाडी शाखा प्रमुख मनाङ	नवराज पराजुली मुख्य प्रबन्धक नेपालगञ्ज

शाखा तथा शाखाप्रमुखहरू

राजू ज्ञवाली शाखा प्रमुख अर्घाखाँची	अरुण देवकोटा शाखा प्रमुख वर्दिया	सरोज पौडेल शाखा प्रमुख लमही	चन्द्र प्रकाश रेग्मी शाखा प्रमुख कैलाली	ताराप्रसाद खनाल शाखा प्रमुख पाल्पा
हरिचन्द्र चौधरी शाखा प्रमुख कोहलपुर	मुलचन्द्र यादव शाखा प्रमुख चन्द्रौटा, कपिलवस्तु	शिलु मल्ल शाखा प्रमुख सुर्खेत	प्रतीभा कार्की शाखा प्रमुख अत्तरीया	प्रकाश न्यौपाने शाखा प्रमुख तामघास
कृष्ण घिमिरे शाखा प्रमुख कपिलवस्तु	रमेश न्यौपाने शाखा प्रमुख ट्राफिक चोक, बुटवल	घनश्याम जोशी सहायक प्रबन्धक धनगढी	उत्तम राज जोशी शाखा प्रमुख जोरपाटी	गोबिन्द भण्डारी शाखा प्रमुख सुनवल
अजयपोखरेल शाखा प्रमुख प्युठान	उर्मिला बानीयाँ शाखा प्रमुख परासी	प्रकाश मणि मिश्र शाखा प्रमुख कंचनपुर	सुभास मज्गाईया शाखा प्रमुख दाङ	सुनिल भण्डारी शाखा प्रमुख दाङ, तुलसिपुर

टिपोटः



टिपोटः



टिपोटः



अनुसूची -२७
(कम्पनी ऐन, २०६३ को दफा ७१ (३) सँग सम्बन्धित)

प्रतिनिधि नियुक्त गर्ने फाराम (प्रोक्सी)

श्री संचालक समिति
सिद्धार्थ इन्स्योरेन्स लिमिटेड
बबरमहल, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./न.पा./गा.पा. वडा नं. बस्ने
म/हामीले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०७६ साल
आषाढ १३ गते शुक्रबारका दिन हुने १७औं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी
हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागिजिल्ला
..... म.न.पा./न.पा./गा.पा. वडा नं. बस्ने श्री.....लाई
मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

हस्ताक्षरको नमूना:

शेयरधनी भए शेयर प्रमाणपत्र नं.:

शेयरधनी नभए नागरिकताको प्रमाण-पत्र नं.:

मिति:

निवेदक,

दस्तखत:

नाम:

ठेगाना:

शेयर प्रमाणपत्र नं.:

शेयर संख्या:

द्रष्टव्य: यो प्रोक्सी फाराम साधारण सभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा पेश गरी सक्नु पर्नेछ ।

सिद्धार्थ इन्स्योरेन्स लिमिटेड

बबरमहल, काठमाडौं

प्रवेश-पत्र

शेयरधनीको नाम

शेयर प्रमाण पत्र नं. शेयर संख्या

सिद्धार्थ इन्स्योरेन्स लिमिटेडको मिति २०७६।०३।१३ गतेका दिन हुने १७औं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

.....
शेयरधनीको दस्तखत

.....
कम्पनी सचिव

(सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।)

कम्पनीको सोह्रौं वार्षिक साधारण सभाका केही भलक



नयाँ बीमालेख सार्वजनिक कार्यक्रमका केही भलक





सिद्धार्थ
पारिवारिक दुर्घटना बीमा

रहौं निस्फिक्री



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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