



सिद्धार्थ इन्स्योरेन्स लिमिटेड
SIDDHARTHA INSURANCE LIMITED

Security in a true sense

१८^{औं}

वार्षिक प्रतिवेदन

18th Annual Report

२०१८/१९ (2018/19)

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सिद्धार्थ इन्स्योरेन्स लिमिटेडको
अठारौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरू,

मिति २०७६/१२/०३ गते बसेको सञ्चालक समितिको १५७ औं बैठकको निर्णयानुसार यस कम्पनीको १८ औं वार्षिक साधारण सभा मिति २०७६/१२/२८ गते शुक्रवारका दिन बस्ने गरी मिति २०७६/१२/०५ गते सूचना प्रकाशित गरिएकोमा, मिति २०७६/१२/२१ गते बसेको सञ्चालक समितिको बैठकले विश्वभरि महामारिको रुपमा फैलिएको कोरोना भाईरस (कोभिड-१९) संक्रमणको कारण असामान्य परिस्थितिको सृजना भई तोकिएको मितिमा वार्षिक साधारण सभा बस्न नसक्ने भई, अर्को निर्णय नभएसम्मको लागि १८ औं वार्षिक साधारण सभा स्थगित गर्ने निर्णय गरेकोमा, मिति २०७७/०२/२७ गते बसेको सञ्चालक समितिको १६० औं बैठकले पूर्व निर्धारित विषयहरू उपर छलफल तथा निर्णय गर्न निम्न लिखित मिति, समय र स्थानमा बस्ने गरी कम्पनीको १८ औं वार्षिक साधारण सभा आव्हान गर्ने निर्णय भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिका लागि हार्दिक अनुरोध छ।

सभा हुने मिति, समय र स्थान:

मिति : २०७७ साल आषाढ १३ गते, शनिवार (तदनुसार २७ जुन, २०२०)

समय : बिहान ११:०० बजे

स्थान : सिद्धार्थ इन्स्योरेन्स भवन, हनुमान स्थान (ववरमहल), काठमाडौं

साधारण सभा सम्बन्धी थप जानकारी

१. सभामा शेयरधनी महानुभावहरू उपस्थित हुँदा कोरोना भाईरस (कोभिड-१९) संक्रमणबाट बच्न र बचाउनको लागि पञ्जा मास्क लगायत आवश्यक न्यूनतम सुरक्षाको साधन प्रयोग गर्न र कम्तीमा १ मिटरको सामाजिक दुरी कायम गरी आसन ग्रहण गर्न अनुरोध गरिन्छ।

सञ्चालक समितिको निर्णयानुसार
कम्पनी सचिव

**सिद्धार्थ इन्स्योरेन्स लिमिटेडको
अठारौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना**

श्री शेयरधनी महानुभावहरू,

मिति २०७६ साल चैत्र ०३ गते (१६ मार्च, २०२०) सोमवारका दिन बसेको सञ्चालक समितिको १५७ औं बैठकको निर्णयानुसार यस कम्पनीको १८ औं (अठारौं) वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा निम्न विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिका लागी हार्दिक अनुरोध छ ।

सभा हुने मिति, समय र स्थान :

मिति : २०७६ साल चैत्र २८ गते, शुक्रवार (तदनुसार १० अप्रिल, २०२०)

समय : बिहान ११:०० बजे

स्थान : अग्रवाल सेवा केन्द्र भवन, कमलपोखरी, काठमाडौं

छलफलका विषयहरू

क. सामान्य प्रस्ताव

१. सञ्चालक समितिको तर्फबाट अध्यक्षजू द्वारा प्रस्तुत वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने ।
 २. लेखापरीक्षकको प्रतिवेदन सहित आ.व. २०७५/०७६ को वासलात, नाफा-नोक्सान हिसाव तथा सोहि अवधिको नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचिहरू छलफल गरी पारित गर्ने ।
 ३. लेखापरीक्षण समितिले सिफारिस गरे बमोजिम आ.व. २०७६/०७७ को लागि लेखापरीक्षक नियुक्त गरी , निजको पारिश्रमिक निर्धारण गर्ने ।
- ख. सञ्चालक समितिमा समूह “ग” सर्वसाधारण शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्ने १ जना सञ्चालकको निर्वाचन गर्ने ।
- ग. विविध ।

**सञ्चालक समितिको निर्णयानुसार
कम्पनी सचिव**



साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभा प्रयोजनका लागि यस कम्पनीको शेयर दाखिल खारेज गर्ने कार्य मिति मिति २०७६ साल चैत्र १३ देखि साधारण सभा हुने दिनसम्म बन्द रहने छ ।
 २. २०७६ साल चैत्र १२ गते सम्म नेपाल स्टक एक्सचेन्ज लि. मा कारोबार भएका शेयरहरू साधारण सभा प्रयोजनका लागि योग्य रहने छन् ।
 ३. साधारण सभामा भाग लिनको लागि प्रतिनिधी (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रतिनिधि पत्र (प्रोक्सी) फारम भरी सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको मुख्य कार्यालय सिद्धार्थ इन्स्योरेन्सको भवन, बबरमहलमा दर्ता गराई सक्नु पर्नेछ ।
 ५. शेयरधनीहरूबाट उठेको प्रश्न, जिज्ञासा वा मन्तव्यहरूको सम्बन्धमा सञ्चालक समितीको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिने छन् ।
 ६. विविध विषय अन्तरगत कुनै शेयरधनी महानुभावले कम्पनी सम्बन्धमा केही जिज्ञासा भई सो राख्न चाहेमा लिखित रुपमा सभा हुनु भन्दा कम्तीमा ७ दिन अगावै कम्पनीको कार्यालयमा लिखित रुपमा पठाउनु हुन अनुरोध छ ।
 ७. सञ्चालक समितिमा सर्वसाधारण शेयरधनीहरूको समूह "ग" तर्फबाट प्रतिनिधित्व गर्ने १ जना सञ्चालकको निर्वाचन सम्बन्धी कार्यक्रम मिति २०७६ चैत्र २१ गते निर्वाचन अधिकृतले निर्वाचन अधिकृतको मुकाम रहेको सिद्धार्थ इन्स्योरेन्स लिमिटेडको मुख्य कार्यालय सिद्धार्थ इन्स्योरेन्स भवन, बबरमहलमा प्रकाशित गरे बमोजिम हुनेछ ।
- आ.व.२०७५/०७६ को वार्षिक प्रतिवेदन तथा वित्तिय विवरण कम्पनीको वेवसाईड www.siddharthainsurance.com मा राखिएको छ ।

सञ्चालक समितिको निर्णयानुसार
कम्पनी सचिव

Board of Directors



Sitting (From Left)

Mr. Rameshwar Prasad Bashyal - Director
Mr. Ratan Lal Kedia - Chairman
Mr. Pawan Kumar Agrawal - Director

Standing (From Left)

Mr. Sumit Kumar Kedia - Director
Mr. Nidan Raj Lamichhane - Director
Mr. Rahul Agrawal - Director

Sudarshan Acharya - Company Secretary



अध्यक्षको मन्तव्य

यस कम्पनीको अठारौं वार्षिक साधारण सभामा शेयरधनी महानुभावहरूलाई स्वागत गर्न पाउँदा मलाई अत्यन्त हर्ष लागेको छ। पछिल्लो समय वीमा व्यवसायले विस्तारै गति लिनै गएको हुँदा यसलाई केहि हद सम्म भए पनि सुखद नै मान्नु पर्दछ। अप्रत्यासित रूपमा फैलिएका कोरोना भाईरस (कोभिड -१९) को विश्वव्यापी महामारीको कारण सामाजिक तथा आर्थिक जगतलाई नै आक्रान्त पारेको हुँदा, वीमा व्यवसायमा यसको दुरगामी प्रभाव पर्ने देखिन्छ। अहिले सम्मको समग्र वित्तिय तथ्याङ्कलाई विश्लेषण गर्दा कम्पनीको व्यवसायिक उपलब्धिहरू उत्साहप्रद र उल्लेखनीय नै रहेको छ। आफ्नो काम कारवाहिलाई परिणाम मुखि बनाई आर्थिक क्षेत्रको समस्या र चुनौतिहरूलाई एउटा अवसरको रूपमा लिएर व्यवसायिक निष्ठाका साथ स्तरिय वीमा सेवा प्रदान गर्न कम्पनी सधै कृयासिल रहेको छ।

आर्थिक क्षेत्रको महत्वपूर्ण गन्तव्यको रूपमा वीमालाई लिन सकिन्छ। विकशित मुलुकमा वीमा व्यवसाय विशिष्टकृत व्यवसायको रूपमा स्थापित भई, मानिसको लागि अपरिहार्य जस्तो भई सकेको छ। हाम्रो सन्दर्भमा भन्नु पर्दा घुम्ती वीमा, लघु वीमा मार्फत वीमाको दायरा पराकिलो पार्ने र बजारको आवश्यकता अनुरूप वीमा पोलिसि बनाई, वीमा आफ्नै लागि हो भन्ने चेतनाको अभिवृद्धि गराई, वीमालाई वित्तीय सुरक्षाको अभिन्न अङ्गको रूपमा स्थापित गर्न सकियो भने निश्चय पनि यस व्यवसायले अपेक्षाकृत गति लिनेछ भन्ने विश्वास लिएको छ।

पुर्ण व्यवसायिक पहिचानका साथमा स्तरीय वीमा सेवा प्रदान गर्न कम्पनी अनवरत कृयासिल रहेको छ। ग्राहकमुखि व्यवहार एवम् कार्यशैलि, वीमा दावीलाई उच्च महत्वका साथ समयमा नै सरलकृत तरिकाबाट फर्छ्यौट गर्ने अभ्यासका कारण कम्पनी प्रति वीमितको अटुट विश्वास अभिवृद्धि भै रहेको अनुभूति गरेको छु। हालसम्म कम्पनीले हासिल गरेको व्यवसायिक उपलब्धिहरूलाई संस्थागत गर्दै आगामी दिनहरूमा कम्पनीलाई अझ सशक्त एवम् प्रतिस्पर्धि बनाई, व्यवसायको विकाश एवम् विस्तार गरी कम्पनीमा आवद्ध सबै पक्षलाई सकारात्मक हुने गरी कार्य गर्न निरन्तर प्रयासरत रहने छौ।

वीमितहरूको आकांछा अनुरुप उच्चस्तरको वीमा सेवा प्रदान गर्दै नेपाली वीमा बजारमा कम्पनी अब्बल दर्जामा पुऱ्याउन सफल भएका छौ। आर्थिक पारदर्शिता, संस्थागत सुशासनको मूल मान्यतालाई आत्मसात गर्दै गुणस्तरीय वीमा सेवा प्रदान गर्दै वीमाको पहुँच र वीमा सम्बन्धी सचेतना अभिवृद्धि आफ्नो ध्यान केन्द्रित गर्दै आएका छौ। आफ्नो काम कारवाहिलाई परिणाम मुखि बनाई वीमा बजारका यावत चुनौति एवम् सम्भावनाहरूलाई अवसरको रूपमा लिएर स्तरिय वीमा सेवा प्रदान गर्न कम्पनी सफल हुनेमा सम्बद्ध सबैलाई आश्वस्त पार्न चाहन्छु।

रतनलाल केडिया
अध्यक्ष

Chairman's Message

I am very much delighted to welcome shareholders of the company in this 18th Annual General Meeting of the company. In the last few months, insurance business has been slowly getting its momentum which we, to some extent should consider it favorable. The unprecedented spread of Corona Virus (Covid-19) worldwide as a pandemic has made suffer the social and economic sector which appears to have invincible effect in the insurance sector as well. On the analysis of overall financial statistics of the company till date, the business achievements are applausive and considerable. The company is always actively involved towards providing qualitative insurance service through commercial faithfulness by directing our efforts in a result oriented manner by converting the economic sector's problems and challenges into opportunities.

Insurance sector can be considered as one of the important destinations of economic sector. In the developed countries, insurance business is established and prioritized sector which has been indispensable part of human beings. In our context, through micro insurance, mobile (Ghumti) insurance the insurance horizon is planned to be extended and I believe that the insurance business will certainly catch it's planned momentum once insurance products are brought into market depending upon the requirement of the market, the awareness that insurance is for the own sake is awakened among people with an intention to establish that insurance is an indispensable aspect of financial security.

The company is continually headed for providing qualitative insurance service with the total commercial identity. Customer's centric approach and work culture, the intention and practice to settle insurance claims timely and in highly prioritized and simplified manner which I have felt to have dragged the everlasting trust of insured towards the company. By institutionalizing the commercial achievements made by the company till date, we are continually trying for company's competitiveness and responsiveness in development and extension of business in affirmative manner by incorporating all the related stakeholders in days ahead.

By providing top quality insurance service as per the aspirations of insured we have been able to stand in leading position in the Nepali insurance sector. We have been concentrating in providing quality insurance services along with extending the insurance reach and insurance related awareness incorporating economic transparency, the values of good corporate governance. I would like to assure that we would be able in providing quality insurance services by indulging all our efforts in result oriented manner by accepting all the prevailing insurance market challenges and possibilities into opportunities.

Ratan Lal Kedia
Chairman



कार्यकारी प्रमुखको प्रतिवद्धता

CEO's Commitment

कम्पनीको अठारौं वार्षिक साधारण सभामा उपस्थित हुनु भएका आदरणीय शेयरधनी महानुभावहरू लाई हार्दिक स्वागत तथा अभिवादन गर्न चाहन्छु । कम्पनीलाई उच्च व्यवसायिक बनाउन यहाहरूबाट प्राप्त भएका अमूल्य राय सुझावको लागि हार्दिक कृतज्ञता ज्ञापन गर्न चाहन्छु । सञ्चालक समितिले दिईएको मार्गदर्शन तथा व्यवस्थापनको उत्कृष्ट कार्य सम्पादनलाई नै निर्दिष्ट व्यवसायिक लक्ष प्राप्त गर्ने महत्त्व पुर्ण कडिको रूपमा लिएको छु ।

मुलुकको ठुलो सहरमा मात्र केन्द्रित नभई नगर उन्मुख तथा ग्रामीण क्षेत्रमा समेत व्यवसायलाई विस्तार गरी हालसम्म सातै प्रदेशको ४३ वटा जिल्लामा ७७ वटा शाखा सञ्जाल मार्फत आफ्नो उपस्थिति जनाई सकेका छौं । घुम्ती बीमा मार्फत कृषि तथा पशुपन्छ, लघु बीमा एवम् स्वास्थ्य बीमा लगायत अन्य बीमालाई अभियानको रूपमा सञ्चालन गरि जनस्तरसम्म पुऱ्याई बीमाको पहुच र चेतना सम्बन्धी सचेतनाको लागि प्रभावकारी सञ्जाल सहित सम्यन्त्र तयार गर्ने तर्फ कृयासिल रहेका छौं ।

विश्वव्यापी महामारिको रूपमा फैलिएको कोरोना भाईरस (कोभिड-१९) संक्रमणको कारण सृजित असामान्य परिस्थितिको कारण व्यवसाय प्रवर्द्धनको हाम्रो गतिलाई असर पारेको छ भने आगामी दिनहरूमा समेत यसले प्रभाव पर्ने निश्चित रहेको छ । यस्ता चुनौति एवम् समस्याहरूको सामना गर्दै कम्पनीलाई हरेक दृष्टिबाट पूर्ववत अवस्थामा फर्काउन ईमान्दारी पूर्वक सार्थक प्रयास गर्ने छौं ।

प्रचलित ऐन कानून तथा बीमा समिति एवम् अन्य निकायहरूद्वारा जारी भएका निर्देशनहरूको पूर्ण पालना गरी, संस्थागत सुशासनको मूल मान्यतालाई आत्मसात गर्दै गुणस्तरिय बीमा सेवा प्रदान गर्दै आएका छौं । नेपाली बीमा बजारमा कम्पनीले प्राप्त गरेको ख्याति र साखलाई सदा उच्च बनाई, यावत चुनौतिहरूको सामना गरि, गुणस्तरिय विश्वासिलो एवम् समय सापेक्ष बीमा सेवा बीमा सेवा प्रदान गर्न सधै पूर्ण रूपमा कृयासिल रहने प्रतिवद्धता जाहेर गर्न चाहन्छु ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

I would like to welcome and extend my profound gratitude to all the respected shareholders of the company present in this 18th Annual General Meeting of the company and would like to thank for the constructive suggestions in placing the company at today's position. I accept that the Board of directors' pathway and direction and delivery and execution of management team is indeed the key in achieving the targeted business.

At present we have extended our services in 43 districts of all the 7 provinces through the network of 77 branches with an intention to extend beyond the major cities of the country to emerging cities and remote areas. Agriculture and livestock insurances through Ghumti Insurance, Micro Insurance and Health Insurance along with our insurance products are extensively carried out as a campaign in reaching to the general public and in order to extend the insurance access of the general public and create awareness towards insurance, we have been effectively extending our branches network.

The unprecedented spread of Corona Virus (Covid-19) worldwide as a pandemic has made us suffer and the prevailing situation has affected our efforts of business promotion and our momentum and is almost certain that it would affect our forthcoming days as well. We shall sincerely direct our efforts in combating the challenges and problems faced through every possible ways and means to ensure previous normalcy.

The company shall strictly adhere to the prevailing laws of land along with directives and regulations of Insurance regulatory board of Nepal and other entities in discharging our quality insurance services relying on core values of good corporate governance ensuring professional conduct and transparency. The name and fame built over years shall be further heightened by confronting of all the challenges and assure towards providing qualitative, trustworthy and effective insurance services in proactive and effective manner.

Birendra Baidawar Chhetry
Chief Executive Officer

Management Team



Sitting (From Left)

Mr. Murari Regmi	- DGM
Mr. Birendra Baidawar Chhetry	- CEO
Mr. Yogesh Krishna Shrestha	- Dy.CEO
Mr. Deepak Dhoot	- AGM
Mr. Nawaraj Parajuli	- Chief Manager

Standing (From Left)

Mr. Manoj Dhaurali	- CFO
Mr. Badri Bahadur Adhikari	- Sr. Manager
Mr. Jyotsna Pandey	- Sr. Manager
Mr. Subodh Karmacharya	- Manager
Mr. Archana Pathak	- Manager
Mr. Ramji Dhakal	- Sr. Manager
Mr. Yogendra Gautam	- Sr. Manager

सिद्धार्थ इन्स्योरेन्स लिमिटेडको १८ औं वार्षिक साधारण सभामा सञ्चालक समितिका तर्फबाट अध्यक्ष श्री रतनलाल केडियाद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस सिद्धार्थ इन्स्योरेन्स लिमिटेडको १८ औं वार्षिक साधारण सभामा उपस्थित हुनु भएका आदरणीय शेयरधनी महानुभावहरूमा सञ्चालक समितिको तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्दछु।

आर्थिक वर्ष २०७५/०७६ को वार्षिक प्रतिवेदन सञ्चालक समितिको तर्फबाट यस गरिमामय सभा समक्ष प्रस्तुत गर्न पाउँदा म अत्यन्त हर्षित भएको छु। यस अवधिमा कम्पनीको समग्र वित्तिय तथ्याङ्कहरू सकारात्मक तथा उत्साहप्रद रहेका छन्। हाल सम्म प्राप्त गरेको उपलब्धिहरूलाई संस्थागत गरी अझ उपलब्धि हासिल गर्ने तर्फ हाम्रो सार्थक प्रयास रहने नै छ। व्यवसायको दिगो विकास एवम् परिणाम मुखी निश्चित कार्य योजनाका साथ व्यवसायको विस्तारमा अविरल लागि रहेका छौं। आगामी दिनहरूमा अझ उपलब्धि हासिल गर्न कम्पनीलाई अझ जवाफदेहि प्रतिस्पर्धी बनाई कम्पनीमा आवद्ध सबै पक्षको हित हुने गरी व्यवसायिक निष्ठाका साथ कार्य सम्पादन गर्ने जाने विश्वास दिलाउन चाहन्छु। यस वार्षिक साधारण सभामा आर्थिक वर्ष २०७५/०७६ को वार्षिक प्रतिवेदन तथा लेखा परिक्षण प्रतिवेदन सहितको वासलात, नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण तथा यससँग सम्बन्धित अनुसूचिहरूको साथै चालु आर्थिक वर्ष २०७५/०७६ मा कम्पनीले गरेको उपलब्धि तथा भावी योजनाहरू समेत समावेश गरी कम्पनी ऐन २०६३ को दफा १०९ को अधिनमा रहि तयार पारिएको यो प्रतिवेदन सञ्चालक समितिका तर्फबाट यहाहरू समक्ष प्रस्तुत गर्दछु।

(क) विगत वर्षको कारोबारको सिंहावलोकन

यस कम्पनीको विगत वर्षको वित्तिय परिसुचकहरू सकारात्मक एवम् प्रगति उन्मुख रहेकोछ। नेपालको वित्तिय वजार, राजनैतिक अवस्था तथा उद्योग व्यवसायमा अप्रत्यासित रुपमा आइरहने उतार चढावले बीमा व्यवसायलाई पनि प्रत्यक्ष असर पार्ने हुँदा, हामीले व्यवसायलाई सन्तुलित र दिगो रुपमा वृद्धि गर्दै लानु पर्छ भन्ने हाम्रो मान्यता रहि आएको छ। हाम्रो मुख्य उद्देश्य दक्ष कर्मचारीहरू द्वारा बीमितलाई उत्कृष्ट र प्रभावकारी बीमा सेवा प्रदान गर्नु रहेको छ। संस्थागत सुशासनको मूलभूत मान्यतालाई आत्मसात गर्दै व्यवसायलाई विश्वासिलो, गुणस्तरिय एवम् पारदर्शि बनाई प्रभावकारी बीमा सेवा प्रदान गर्ने व्यवसायिक निष्ठा र अभ्यासको कारण बीमितहरू विश्वास जित्न कम्पनी सफल भएकोछ। बीमा पहुँच र क्षेत्रको विस्तार लागि लक्ष्य सहितको परिणाम मुखी कार्य सम्पादनको लागि कम्पनी व्यवस्थापन निरन्तर लागि परेकोछ। भविष्यमा अझ व्यवस्थित तवरले व्यवसायको प्रवृद्धन, विकास र विस्तार गरी कम्पनीसँग आवद्ध सबै पक्षलाई सुखद र सकारात्मक हुने गरी व्यवसायिक उपलब्धि हासिल गरिने कुरामा आश्वस्त पार्न चाहन्छौं। आर्थिक वर्ष २०७५/०७६ कम्पनीले आफ्नो व्यवसायमा आशातित र उत्साहजनक रुपमा वृद्धि गरेको छ। बीमाशुल्क आम्दानीको तुलनात्मक विवरण निम्न अनुसार रहेको छ।

(रु. हजारमा)

क्र.सं.	बीमा व्यवसाय	आ.व. २०७४/७५	आ.व. २०७५/७६	वृद्धि (%)
१.	सम्पत्ती बीमा तर्फ	४९,०५,३९	५६,६२,३३	१५.४३
२.	सामुद्रिक बीमा तर्फ	१४,७६,८०	१३,९१,०९	(५.८०)
३.	मोटर बीमा तर्फ	८०,५१,५४	८०,७८,५०	०.३३
४.	ईन्जिनियरिङ्ग बीमा तर्फ	९,३४,७३	९,८०,०९	४.८५
५.	विविध बीमा तर्फ	१५,१९,२३	१७,३३,४६	१४.१०
६.	हवाई बीमा तर्फ	४,४१,८३	२७,५७	(९३.७६)
७.	पशुपन्छ तथा वाली बीमा	५,६३,२७	७,४२,४७	३१.१८
८.	लघु बीमा तर्फ	२४	६,११	२४४५.८३
	जम्मा	१,७८,५३,०३	१,८६,२१,६२	४.०७



कम्पनीको वित्तिय स्थितिको सक्षिप्त विवरण

(रु. हजारमा)

क्र.सं.	विवरण	आ.व. २०७४/७५	आ.व. २०७५/७६	वृद्धि (%)
१.	बीमा शुल्क आर्जन	१,७८,९३,०३	१,८६,२१,६२	४.०७
२.	पुनर्बीमा कमिशन आम्दानी	२४,१७,५५	३३,३१,०४	३७.७९
३.	खुद धारणा	८८,६३,७५	८४,२५,९७	(४.९४)
४.	कुल दावी भुक्तानी	९७,५७,३०	१,१६,१३,९८	१९.०३
५.	लगानी	१,८१,७८,०४	२,३५,११,०५	२९.३४
६.	व्यवस्थापन खर्च	३२,९०,८२	३६,८५,३०	११.९९
७.	व्याज तथा अन्य आम्दानी	१६,५४,३९	२०,४६,२६	२३.६९
८.	कर व्यवस्था पछिको खुद नाफा	२८,७६,९६	२४,९३,७७	(१३.३२)

आर्थिक वर्ष २०७४/०७५को असर मसान्त सम्मको अवधिको तुलनामा आ.व.२०७५/०७६ को सोहि अवधिमा कुल बीमाशुल्क आर्जनमा ४.०७ प्रतिशतले वृद्धि भई रु. १ अर्ब ८६ करोड २१ लाख ६२ हजार र लगानी तर्फ २९.३४ प्रतिशतले वृद्धि भई रु. २ अर्ब ३५ करोड ११ लाख ५ हजार पुगेको छ । यसै गरी अघिल्लो आर्थिक वर्ष २०७४/७५ मा कुल दावी भुक्तानी रु. ९७,५७,३०,४११/-भएकोमा, यस आर्थिक वर्ष २०७५/७६ मा रु. १,१६,१३,९८,१८७/ बीमा दावी भुक्तानी गरिएको छ । गत आ.व.को तुलनामा यस आ.व.२९.३४ प्रतिशत वढी बीमा दावी भुक्तानी भएको छ । बीमा दावी भुक्तानी समेतको कारणले गर्दा कम्पनीको खुद मुनाफामा असर पर्न गई गत आर्थिक वर्ष २०७४/७५ भन्दा यस आर्थिक वर्ष २०७५/७६ मा १३.३२ प्रतिशतले कमि हुन गएको छ ।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय स्थितिबाट कम्पनीको कारोवारलाई परेको असर

मुलुकमा राजनैतिक स्थिरताको संकेत देखिएको तापनि विकाश, निर्माण तथा औद्योगिक क्षेत्रले आशातित र उत्साहजनक रुपमा उपलब्धि हासिल गर्न सकेन छैन । विश्वास योग्य लगानीको क्षेत्रको अभाव रहेकोछ । नयाँ कम्पनीहरूको आगमन पश्चात कर्मचारीहरू व्यवस्थापन कहि समस्या देखिएको कारण र बीमा कम्पनी बीचको अस्वस्थ प्रतिस्पर्दा तथा वित्तिय क्षेत्रमा जारी भएका नया निति नियमले समेत कम्पनीको कारोवारलाई असर परेको छ ।

(ग) प्रतिवेदन तयार भएको मिति सम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने सम्बन्धमा सञ्चालक समितिको धारणा

चालु आ.व.२०७६/०७७ को जेठ मसान्त सम्म संकलन भएको बीमा शुल्कको तुलनात्मक विवरण निम्न अनुसार रहेको छ ।

(रु. हजारमा)

क्र.सं.	बीमा व्यवसाय	आ.व. २०७५/७६ (११ महिनाको अवधिमा)	आ.व. २०७६/७७ (११ महिनाको अवधिमा)
१.	अग्नी बीमा तर्फ	४९,९३,०५	५५,४४,९५
२.	सामुद्रिक बीमा तर्फ	१२,७२,३१	११,६८,३६
३.	मोटर बीमा तर्फ	७४,५५,०६	७२,७०,०५
४.	ईन्जिनियरिङ्ग बीमा तर्फ	८,१५,१४	१०,६९,६१
५.	विविध बीमा तर्फ	१५,९१,२५	१६,००,४५
६.	हवाई बीमा तर्फ	४,४५	०
७.	पशुपन्छि तथा वाली बीमा तर्फ	६,४०,३३	६,५५,४७
८.	लघु बीमा तर्फ	२३४	२,१८,८२
	जम्मा	१,६७,७३,५३	१,७५,२७,७१

आर्थिक वर्ष २०७५/०७६ को जेठ मसान्त सम्म रु. १६७ करोड ७३ लाख ९३ हजार बीमा शुल्क आर्जन भएकोमा, चालु आर्थिक वर्ष २०७६/०७७ को सोही अवधिमा रु. १७५ करोड २७ लाख ७१ हजार बीमा शुल्क संकलन भएका छ । यो बीमाशुल्क आर्जन अघिल्लो आर्थिक वर्ष को सोहि अवधिको तुलनामा ४।४९ प्रतिशतले वढी रहेको छ ।

चालु आर्थिक वर्षमा कम्पनीले आर्जन गरेको बीमा शुल्क वृद्धिदर गत आर्थिक वर्षको तुलनामा लक्ष्य अनुरूप उत्साहजनक रुपमा वृद्धि भएको छ । तथापि यसैमा सन्तोष मान्ने अवस्था छैन । वढ्दो व्यवसायिक प्रतिस्पर्धालाई दृष्टिगत गरेर परिणाममुखि निश्चित लक्ष्यका साथ कार्य सम्पादन गर्न सकियो भने निश्चय पनि हामीले लिएको लक्ष्य अनुरूप सकारात्मक व्यवसायिक उपलब्धि हासिल गर्न सकिन्छ भन्ने सञ्चालक समितिको धारणा रहेको छ । अहिले विश्वव्यापी रुपमा देखिएका कोरोना भाईरस (कोभिड १९) को कारण आगामी दिनमा व्यवसायमा असर गर्न सक्ने अवस्था देखिएको छ ।

(घ) औद्योगिक तथा व्यवसायिक सम्बन्ध

कम्पनीले आफ्नो व्यवसायिक लक्ष्य र उद्देश्य प्राप्तिको लागि औद्योगिक तथा व्यवसायिक सम्बन्धलाई उच्च प्राथमिकताका साथ सन्तुलित रूपमा विस्तार गर्दै आएको छ । उद्योगि, व्यवसायि तथा व्यवसायिक प्रतिष्ठान, संघ, संस्था एवं ग्राहक वर्गहरूसँगको व्यवसायिक सम्बन्धलाई महत्वका साथ परिस्कृत गरी व्यवसायिक सम्बन्धलाई मजबुत र विश्वासिलो बनाउँदै आएका छौं । वीमितको आकांक्षा अनुरूप स्तरिय वीमा सेवाको प्रदान गर्ने कारण कम्पनी प्रति वीमितहरूको विश्वास अभिवृद्धि भई रहेको अनुभूति गरेका छौं । कम्पनीको औद्योगिक तथा व्यवसायिक प्रतिष्ठानहरूसँगको व्यवसायिक सम्बन्ध सुमधुर एवम् सन्तोषजनक रहेको छ ।

(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण

सर्वसाधारण शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्नु हुने सञ्चालक श्री प्रमोद पाण्डेयले सञ्चालकको पदबाट दिनु भएको राजिनामा स्वीकृत भई रिक्त हुन आएको सञ्चालकको पदमा बाँकी कार्यकालको लागि श्री सुमित कुमार केडिया नियुक्त हुनु भई सञ्चालक समितिमा हेरफेर भएको थियो ।

(च) कारोबारलाई असर पार्ने मुख्य कुराहरू

वीमा व्यवसायमा प्राकृतिक तथा दैवी प्रकोप लगायतका जोखिमहरू सधैं रहन्छ । यस्ता जोखिमहरूको उचित र सहज व्यवस्थापनबाट मात्र कारोबारले सकारात्मक परिणाम हासिल गर्ने हुदा यस्ता प्रभावहरूलाई न्यूनीकरण गर्न निश्चित कार्य योजनाको साथ अगाडी वढेका छौं । मुलुकमा राजनैतिक स्थिरताको संकेत देखिएको तापनि विकाश, निर्माण तथा औद्योगिक क्षेत्रमा आशातित र उत्साहजनक रूपमा उपलब्धि हासिल गर्न सकेन । यसको प्रत्यक्ष असर वीमा व्यवसायलाई परेको छ । नयाँ नयाँ जोखिम पहिचान गरी बदलिदो परिवेश र प्रविधिको विकाश सगै सगै वीमाका नयाँ अवधारणाहरूलाई अंगिकार गरेर वीमा क्षेत्रको विकाश र विस्तार गरी , वीमालाई वित्तिय सुरक्षाको अभिन्न अंग रूपमा वीमालाई स्थापित गर्नु नै आजको मुख्य चुनौति र कारोबारलाई असर पार्ने मुख्य कुराहरू रहेकोछ ।

(छ) लेखापरीक्षण प्रतिवेदनको कैफियत उपर सञ्चालक समितिको प्रतिक्रिया

लेखापरीक्षण प्रतिवेदनमा औल्याईएका कैफियतहरू उपर सञ्चालक समिति ध्यान आकृष्ट भएको छ । प्रतिवेदनमा औल्याईएका कैफियतहरू गम्भिर प्रकृतिका नभए तापनि काम कारवाहिका सन्दर्भमा भएका त्रुटि, कमी कमजोरीहरूलाई सुधार गर्न र आगामी दिनहरूमा यस्ता त्रुटि, कमी कमजोरीहरू पुनः दोहोरिन नदिने तर्फ सजग रहि, लेखापरिक्षकले दिनु भएको सुझावहरूलाई कार्यान्वयन गर्न व्यवस्थापनलाई निर्देशन गरीएको छ ।

(ज) लाभांश बाँडफाड गर्न सिफारीस गरीएको रकम

वीमा समितिबाट जारी निर्जिवन वीमा कम्पनीको वित्तिय विवरण अनुसार आ.व. २०७५/०७६ को खुद नाफा रु. २४,४७,३४,०३९/- र नेपाल वित्तिय प्रतिवेदन मान् (Nepal Financial Reporting Standards) बमोजिमको वित्तिय विवरण अनुसार खुद नाफा रु. २४,९३,७६,९४६/- देखिएता पनि नियमनकारी व्यवस्था/निर्देशन बमोजिम NFRS अनुसार वित्तिय विवरण तयार गर्दा आवश्यक जगेडा तथा व्यवस्थाहरू कायम गर्नु पर्ने भएकोले कुनै पनि लाभांश/बोनस शेयर प्रस्ताव गरिएको छैन ।

(झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मुल्य त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भए पछि सो शेयर विक्रि गरी कम्पनीले प्राप्त गरेको रकम जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण
यस आ.व.मा कुनै शेयर जफत गरिएको छैन ।

(ञ) कम्पनी र यसको सहायक कम्पनीको कारोबार प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन

कम्पनीले आर्थिक वर्षमा गरेको कारोबार सम्बन्धि वित्तिय विवरणमा उल्लेख गरिएको छ भने यस कम्पनीको कुनै सहायक कम्पनी रहेको छैन ।

(ट) कम्पनी र यसका सहायक कम्पनीले आर्थिक बर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन

कम्पनीले आर्थिक वर्षमा गरेको कारोबारको विवरण सञ्चालक समितिको वार्षिक प्रतिवेदनको बुंदा नं. “क” मा उल्लेख गरिएको छ ।



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

- (ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी यस अवधिमा आधारभूत शेयरधनीहरूले कम्पनीलाई कुनै पनि जानकारी उपलब्ध गराएको छैन ।
- (ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीलाई प्राप्त जानकारी यस प्रकारको शेयर कारोवारमा संलग्न भएको जानकारी प्राप्त भएको छैन ।
- (ढ) कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ सम्बन्धि जानकारीको व्यहोरा यस प्रकारको कुनै पनि जानकारी प्राप्त भएको छैन ।
- (ण) कम्पनीले आफ्नो शेयर आफैँ खरिद गरिएको भए त्यसरी आफ्नो शेयर आफैँ खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मुल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम कम्पनीले आफ्नो शेयर आफैँ खरिद गरेको छैन ।
- (त) **आन्तरिक नियन्त्रण व्यवस्था**
कम्पनीको व्यवसाय विस्तार, दैनिक व्यवसायिक कारोवार एवम् सञ्चालन सन्दर्भमा आउन सक्ने जोखिमहरूको उचित व्यवस्थापन एवम् न्यूनिकरणको लागि आन्तरिक नियन्त्रण प्रणालीलाई अझ सशक्त एवम् प्रभावकारी बनाउने क्रियासिल रहेका छौं । सम्भावित जोखिमहरूको पहिचान गर्ने र त्यसको न्यूनिकरण गर्नको लागि आन्तरिक लेखा परिक्षक तथा आन्तरिक नियन्त्रण विभागले सकृयता पूर्वक कार्य गर्दै आएको छ । लेखापरीक्षण समितिले जोखिमहरूको न्यूनिकरणको आवश्यक निर्देशन गर्ने गरेको छ । अन्य विषयगत समितिहरूले समेत कम्पनीको काम करवाहिको सम्बन्धमा सुपरिवेक्षण र अनुगमन गर्दै आएको छ । कम्पनीको संगठनात्मक संरचनालाई समयानुकूल परिवर्तन गर्दै आन्तरिक नियन्त्रण व्यवस्थालाई अझ प्रभावकारी बनाउदै, सम्बन्धित विभागिय प्रमुखहरू एवम् परिपालना अधिकृतलाई थप जवाफदेहि बनाईएको छ ।
- (थ) **आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण**
आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण वित्तिय विवरणको अनुसूची ५ मा उल्लेख गरिएको छ ।
- (द) **लेखा परीक्षण समितिका पदाधिकारीहरूको नाम, निजहरूको काम, कर्तव्य र सुविधा**
- | | |
|----------------------------------|----------|
| श्री सुमित कुमार केडिया, सञ्चालक | - संयोजक |
| श्री पवन कुमार अग्रवाल, सञ्चालक | - सदस्य |
| श्री निदानराज लामिछाने, सञ्चालक | - सदस्य |
- लेखापरीक्षण समितिले कम्पनी ऐन २०६३ को दफा १६५ तथा बीमा समितिबाट जारी बीमकको संस्थागत सुसाशन सम्बन्धि निर्देशिका २०७५ को दफा ३८ उप दफा-३ अन्तर्गत रहेर कार्य सम्पादन गर्दै आएको छ । लेखापरीक्षण समितिका संयोजकलाई प्रति बैठक भत्ता रु. १२,०००/- र सदस्यहरूलाई रु. १०,०००/- प्रदान गर्ने गरिएको छ । बैठक भत्ता बाहेक अन्य कुनै प्रकारको सुविधा प्रदान गरिएको छैन ।
- (ध) **संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजका आफन्तले कम्पनीलाई बुभाउन बाँकी भएको रकम : छैन ।**
- (न) **संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम** संचालकहरूलाई संचालक समितिको बैठक भत्ता वापत रु.९,९८,०००/- तथा अन्य समितिको बैठक भत्ता वापत रु.१५,२९,२००/- भुक्तानी गरिएको छ । कार्यकारी प्रमुखलाई पारिश्रमिक, भत्ता तथा सुविधा वापत रु.८२,४४,८१०/- तथा अन्य पदाधिकारीहरूलाई पारिश्रमिक, भत्ता तथा सुविधा वापत रु. २,३२,७९,०१२/- भुक्तानी गरिएको छ ।

(प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम

आ.व.२०६५/६६ को लाभांश रकम रु. २,०६,७५०/- र आ.व.२०६६/६७ को लाभांश रकम रु.२९,४९८०/- गरी जम्मा रु. ५,०९,७३०/- लाभांश रकम शेयरधनीहरूले बुझिलिन बाँकी रहेको थियो । शेयरधनीले बुझि नलिएको लाभांश रकम कम्पनी ऐन २०६३ को दफा १८२ को उप-दफा ९ बमोजिम लगानी कर्ता संरक्षण कोषको सचिवालय त्रिपुरेश्वरमा दाखिल गरिसकिएको छ ।

(फ) दफा १७५ बमोजिम सम्पत्ती खरिद वा विक्रि गरेको कुराको विवरण

यस बमोजिम सम्पत्ती खरिद वा विक्रि गरेको छैन ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण

यस कम्पनीको कुनै सम्बद्ध कम्पनी रहेको छैन ।

(भ) यस ऐन तथा प्रचलित कानून कमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने कुनै अन्य कुरा : नभएको ।

(म) अन्य

(१) समितिहरू

कम्पनीको काम कारवाहीहरूलाई छिटो छरितो एवम् प्रभावकारी रूपमा सञ्चालन गर्ने लक्ष्यका साथ निम्नानुसारको समितिहरू गठन गरिएको छ । यि समितिहरूले सञ्चालक समितिले अधिकार प्रत्यायोजन गरेका अधिकारहरू अन्तरगत कार्यहरू गर्दै आएको छ ।

क) मानव संसाधन समिति

श्री रामेश्वर प्रसाद वस्याल, सञ्चालक	- संयोजक
श्री सुमित कुमार केडिया, सञ्चालक	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
श्री विभागीय प्रमुख, मानव संसाधन विभाग	- पदेन सदस्य

ख) लगानी, जोखिम व्यवस्थापन, सेल्भेन्सी समिति

श्री राहुल अग्रवाल, सञ्चालक	- संयोजक
श्री रामेश्वर प्रसाद वस्याल, सञ्चालक	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
श्री उप- प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य

ग) बीमा दावी भुक्तानी तथा पुनर्बीमा समिति

श्री निदानराज लामिछाने, सञ्चालक	- संयोजक
श्री पवन कुमार अग्रवाल, सञ्चालक	- सदस्य
श्री नारायण तोदी, विज्ञ	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य
श्री विभागीय प्रमुख, दावी विभाग	- पदेन सदस्य

घ) सम्पत्ति शुद्धीकरण निवारण समिति

श्री पवन कुमार अग्रवाल, सञ्चालक	- संयोजक
श्री राहुल अग्रवाल, सञ्चालक	- सदस्य
श्री प्रमुख कार्यकारी अधिकृत	- पदेन सदस्य

सम्पत्ति शुद्धीकरण तथा आतंककारी कृत्याकलापमा वित्तिय लगानी सम्बन्धि निर्देशिका २०७५ बमोजिम नियुक्त कार्यान्वयन अधिकारी

- पदेन सदस्य



- (२) **राजश्रवमा योगदान** : आर्थिक वर्ष २०७५/०७६ मा आय कर ,मूल्य अभिवृद्धि कर तथा श्रोतमा लाग्ने कर समेत वाट रु १९ करोड ८० लाख आन्तरिक राजश्रव कार्यालयमा दाखिल गरी राजश्रव संकलनमा योगदान योगदान पुऱ्याउका छौ ।
- (३) **व्यवसाय विस्तार** : कम्पनी व्यवसायलाई व्यवसाय विस्तार गर्न तर्फ सधै कृयासिल रहेको छ । आम नागरिकले सर्व सुलभ रुपमा वीमा सेवा प्राप्त गर्न सकुन भन्ने लक्ष्यका साथ वीमाको पहुचलाई ग्रामिण एवम् नगर उन्मुख क्षेत्र विस्तार गर्ने निति लिएका छौ । आ.व.२०७५/०७६ मा थप ११ शाखा विस्तार गरी आजको मिति सम्म मुलुकभरका सातै प्रदेशमा ७९ वटा शाखाहरू मार्फत गुणस्तरिय वीमा सेवा प्रदान गर्दै आएका छौ ।
- (४) **वीमा दावी** : आर्थिक वर्ष २०७५/०७६ मा कुल रु.१,९६,९३,९८,९७८/- दावी भुक्तानी गरिएको छ । कम्पनीले सरल,सहज र समयमा नै दावी भुक्तानी गर्ने अभ्यासको कारण वीमित लगायत जनमानसको कम्पनी प्रति अटुट विश्वास रहेका अनुभूति गरेका छौ । कम्पनी प्रतिको यहि आस्था एवम् विश्वासलाई कायम राख्न वीमा दावी फर्छ्यौट कार्यलाई अझ सरल,सहज र भन्फट मुक्त बनाउन निरन्तर प्रयासरत रहेका छौ ।
- (५) **चुक्ता पुजी र नेटवर्थ** : आर्थिक वर्ष २०७४/०७५ को मुनाफा समेतवाट १५.४८४३३ प्रतिशत वोनस शेयर जारी गरी २०७६ असार मसान्त भित्रै कम्पनीले चुक्ता पुजी रु. १ अर्ब पुऱ्याएको छ । २०७५ असार मसान्त कम्पनीको नेटवर्थ रु. १,४४,९९,७८,४९२/- रहेकोमा, २०७६ असार मसान्त नेटवर्थमा ३३.८७ प्रतिशतले वृद्धि भई रु. १,९२,९३,०८,०२६/- पुगेको छ । चाल आर्थिक वर्षको दोश्रो त्रैमासिक सम्म कम्पनीको नेटवर्थ रु. २,०९,५२,४२,३३७/-पुगेको व्यहोरा सर्हष जानकारी गराउन चाहन्छौ ।
- (६) **नयाँ विमा योजना**: लघु वीमा योजना, सिद्धार्थ आर्दश नारी वीमा, पारिवारीक दुर्घटना वीमा तथा व्यवसायिक वीमा अन्तरगत चिकित्सकहरूका पेशागत क्षतिपूर्ति वीमा (Professional Indemnity Insurance For Doctors & Practitioners) र धातक रोगहरूका वीमा लेख प्रचलनमा ल्याएका छौ । यस्ता नविन योजनाहरूले वीमाको दायरा विस्तार गर्न थप मद्दत पुग्नेछ । आम नागरिकहरूलाई लक्षित गरी वीमाका अन्य नविन योजना कार्यन्वयनमा ल्याउन सकृयता पूर्वक कार्य गर्दै आएका छौ ।
- (७) **सद्भाव दुत नियुक्त**: कम्पनीको व्यवसाय प्रवर्धन गर्ने उद्देश्यले पुर्व मिस नेपाल मालिभका सुब्बालाई कम्पनीको सद्भाव दुत (Brand Ambassador) मा नियुक्त गरिएको छ । उहाको लोकप्रियता र क्षमतावाट कम्पनीले थप लाभ लिन सक्ने विश्वास लिएका छौ ।
- (८) **कर्मचारी व्यवस्थापन**
वीमा गहन र प्राविधिक विषय भएकोले यस क्षेत्रमा कार्यरत कर्मचारीहरू व्यवसायिक रुपमा दक्ष रहनु पर्छ । व्यवसायिक उपलब्धी हासिल गर्नको लागि कर्मचारीहरूको कृयासिलताको महत्वपूर्ण भुमिका रहेको रहने हुँदा , कर्मचारीहरूको पेशागत दक्षता र क्षमता अभिवृद्धि गर्ने तर्फ निरन्तर प्रयासरत रहेका छौ । वीमा विज्ञहरूलाई आमन्त्रण गरी आन्तरिक रुपमा वीमा सम्बन्धि तालिमहरू प्रदान गर्दै आएका छौ । आवश्यकता र औचित्यका आधारमा कर्मचारीहरूलाई तालिमका लागि मुलुक बाहिर समेत पठाउने गरिएको छ । आर्थिक वर्ष २०७५/०७६ मा ७ जना कर्मचारीहरूलाई भारतमा तालिमको लागि पठाएका थियौ । श्रोत साधनले भ्याए सम्म कर्मचारीहरूको सेवा सुविधामा क्रमशः वृद्धि गर्दै लिएको छ ।

य) भावि योजना र कार्यक्रम :

- १) आम जनता समक्ष सहज ढंगले न्यूनतम लागतमा वीमा सेवा पुऱ्याउने लक्ष्यका साथ वीमा समितिवाट जारी भएको शाखा रहित घुम्ती वीमा सेवा सम्बन्धि मार्गदर्शन २०७६ अन्तरगत कम्पनीले घुम्ती वीमा सेवाको शुभारम्भ २०७६ पौष १२ गते गण्डकी प्रदेशको रुपाकोट गाउँ पालिकावाट गरिएको छ । निश्चित लक्ष्यका साथ घुम्ती वीमा सेवालालाई अभियान कै रुपमा कार्यन्वयन गर्दै लगिनेछ ।
- २) कृषि, पशुपन्छि तथा लघु वीमाको विस्तार र प्रवर्द्धन गरी यस वीमाको माध्यमवाट कृषि लगायतका क्षेत्रमा परिणाम मुखि योगदान दिन हरतरहले प्रयासरत रहेका छौ । घुम्ती वीमा सेवा मार्फत पनि यस वीमालाई अझ प्रभावकारी र व्यवस्थित रुपमा सञ्चालन गरी ग्रामिण क्षेत्र सम्म वीमा विस्तार र पहुँचलाई विस्तार गर्दै लगिनेछ ।

- ३) बीमा दावी फर्छ्यौट् कार्यलाई अझ सरलीकृत र व्यवस्थित बनाई दावी भुक्तानी गर्ने कार्यलाई भन्कट रहित तरिकाबाट सम्पन्न गर्ने तर्फ सधै हाम्रो सार्थक प्रयास रहने छ ।
- ४) कम्पनीको काम कारवाहिहरूलाई जिम्मेवारी पूर्ण एवम् पारदर्शि बनाउन सुचना अधिकारीको मार्फत सुचना प्रवाह गर्दै आएका छौ । सुचना प्रवाह गर्ने कार्यलाई भविष्यमा व्यवस्थित गर्दै लगिनेछ ।
- ५) कम्पनीले प्रदान गर्ने सेवालाई अझ परिकृत र स्फुर्त बनाउन कम्पनीमा कार्यरत कर्मचारीहरूको कार्य क्षमता तथा दक्षता अभिवृद्धिको लागि स्वदेश तथा विदेशमा आवश्यक तालिमको लागि पठाउने कार्यलाई निरन्तरता दिइनेछ ।
- ६) कम्पनीको कर्मचारीहरूको व्यवसायिकता र कार्य दक्षतामा अभिवृद्धि गरी कम्पनीलाई अझ प्रतिस्पर्धी बनाउदै लगिनेछ ।

धन्यवाद ज्ञापन

कम्पनीको उत्तरोत्तर प्रगति तथा सम्बृद्धिका लागि प्ररणा एवम् अमूल्य सूझाव प्रदान गरी कम्पनीलाई वर्तमान अवस्था सम्म ल्याई पुऱ्याउन आ-आफ्नो क्षेत्रबाट निरन्तर सहयोग पुर्याउनु हुने शेयरधनी महानुभावहरू, बीमा समिति, नेपाल पुनर्बीमा कम्पनी, बीमा कम्पनीहरू, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सेन्ज लि., सि.डि.एस. एण्ड क्लियरिङ्ग लि. लगायतका निकायहरू तथा आदरणीय ग्राहकवर्ग एवं पुनर्बीमा कम्पनीहरू, शेयर रजिष्ट्रार एन.एम.बी.क्यापिटल लिमिटेड लगायत सम्पुर्ण महानुभावहरूलाई विशेष धन्यवाद दिन चाहन्छौ ।

कम्पनीको उन्नतिका र प्रगतिका लागि क्रियाशिल व्यवस्थापन तथा सम्पूर्ण कर्मचारी मित्रहरू प्रति आभार व्यक्त गर्दै, भविष्यमा पनि रचनात्मक कार्य गर्दै कम्पनीलाई अक्वल बनाउने तर्फ अझ कृयासिलताका साथ लाग्नु हुनेछ, भन्ने विश्वास लिएका छौ ।

धन्यवाद

सञ्चालक समितिको तर्फबाट

.....
पवन कुमार अग्रवाल
(सञ्चालक)

.....
रतनलाल केडिया
(अध्यक्ष)

संवत् २०७७ साल आषाढ १३ गते शनिवार



धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूचि १५
(नियम २६ उप-नियम (२) सँग सम्बन्धित वार्षिक प्रतिवेदन)

१. सञ्चालक समितिको प्रतिवेदन: कम्पनीको वार्षिक प्रतिवेदन २०७५/०७६ मा संलग्न गरिएकोछ ।

२. लेखापरिक्षकको प्रतिवेदन: कम्पनीको वार्षिक प्रतिवेदन २०७५/०७६ मा संलग्न गरिएकोछ ।

३. लेखापरिक्षण भएको वित्तीय विवरण: कम्पनीको वार्षिक प्रतिवेदन २०७५/०७६ मा संलग्न गरिएकोछ ।

४. कानुनी कारवाही सम्बन्धी विवरण

- त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन ।
- संगठित संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालक विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।
- कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।

५. संगठित संस्थाको शेयर कारोवार तथा प्रगति विश्लेषण

- मुलुकको समग्र आर्थिक अवस्थामा सुधार तथा राजनैतिक स्थिरता भएमा धितोपत्र वजारले गति लिन सक्ने देखिएकोछ । व्यवसायिक उतार चढावले कम्पनीको शेयर मुल्यमा समेत असर गर्नु स्वभाविक नै हो । अर्थतन्त्रले निश्चित गति लिन सके शेयर वजार विश्वास योग्य लगानीको क्षेत्र वन्न सक्ने कुरामा दुईमत रहन सक्दैन । दिगो आर्थिक विकासवाट मात्र पुजी वजारले गति लिने सोहि आधारमा कम्पनीको शेयरले उचित प्रतिफल दिन सक्छ हाम्रो विश्लेषण रहेको छ ।
- गत वर्ष (२०७५/०७६) को प्रत्येक त्रैमासिक अवधिमा कम्पनीको शेयरको अधिकतम, न्युनतम र अन्तिम मुल्य साथै कुल कारोवार शेयर संख्या र कारोवार दिन :

विवरण	आश्विन मसान्त २०७५	पौष मसान्त २०७५	चैत्र मसान्त २०७५	आषाढ मसान्त २०७६
अधिकतम मुल्य	७३१	६९९	६७१	६६७
न्युनतम मुल्य	६३५	५४०	५८३	४२४
अन्तिम मुल्य	६६०	६३४	६०६	४५५
कारोवार दिन	६०	५९	६०	६४
कारोवार संख्या	१०२३८४	१५७४३९	१२३०८३	२३७७०६

(६) समस्या र चुनौति

आर्थिक क्षेत्रमा हुने उतार चढावले बीमा वजारलाई समेत प्रत्यक्ष असर पर्ने गर्दछ । मुलुकको राजनैतिक कारणले आर्थिक कृयाकलापमा नै नकारात्मक असर पार्दछ । यस्तो परिस्थितीले औद्योगिक, व्यवसायिक तथा विकास निर्माणका क्षेत्रमा प्रतिकृत प्रभाव पर्ने हुदा, यसवाट बीमा व्यवसाय पनि अछुतो रहन सक्ने अवस्था रहदैन । यस्ता समस्याहरूको सामना गर्दै व्यवसायलाई दिगो र विश्वासिलो बनाउने तर्फ ध्यान केन्द्रित गर्दै आएका छौ ।

(७) संस्थागत सुशासन

संस्थागत सुशासनको मुलभुत मान्यताहरूलाई महत्वका साथ आत्मासात गरेर प्रचलित ऐन कानुन, नेपाल धितोपत्र बोर्ड, बीमा समिति तथा अन्य निकायहरू द्वारा जारी निर्देशन एवम् कम्पनीको आन्तरिक निती नियम परिपालना गरी आफ्नो व्यवसाय सञ्चालन गर्दै आएको छौ । आफ्नो काम कारवाहीलाई पारदर्शि बनाउन शेयरधनी कम्पनीको कृयाकलापको सम्बन्धमा सुसूचित गर्न वित्तीय विवरण, सुचना तथा प्रतिवेदन तोकिएको समय सिमा भित्र सम्बन्धित निकाय पेश गर्नुको साथै सार्वजनिक रुपमा दैनिक पत्रिका एवम् कम्पनीको वेब साईडमा समेत प्रकाशित समेत गर्दै आएका छौ ।

Siddhartha Insurance Ltd's
Annual Report presented by Chairman Mr. Ratan Lal Kedia
on behalf of the Board of Directors in the
18th Annual General Meeting

Respected Shareholders,

I, on behalf of Board of Directors, would like to welcome and extend the profound gratitude to the all the shareholders present in this 18th Annual General Meeting of Siddhartha Insurance Limited.

I am very pleased to present the annual report for financial year 2018/19 in this graceful meeting on behalf of board of directors. Overall financial indicators of the company are positive and appreciable for the year. By institutionalizing the achievements made till date, the constructive efforts of the company are well directed in achieving the further milestones. We are continuously focused in expanding the business ensuring sustainability through result oriented work plan. In order to achieve further in forthcoming days ahead, I would like to ensure business integrity in work execution with responsible competitiveness by incorporating all the stake-holders interest.

I would like to present the annual report of the company prepared pursuant to section 109 of the Company's Act, 2063 for the financial year 2018/19 comprising of Auditor's Report, the statement of financial position, statement of profit or loss, statement of cash flows and annexures forming part of financial statements along with the company's achievement and its future course of action.

A. Review of Past Performance

The past financial indicators of the company are positive and progressive. Insurance business is directly affected by Nepal's financial market, political situation and unpredictable ups and downs in the industry and business and we believe that the growth in business should be balanced and sustainable. Our main purpose is to provide the qualitative and effective insurance service to the insured through skilled and able employees. By incorporating core principles of the corporate good governance, the practice and business integrity which we have followed ensuring trustworthiness, quality and transparency in providing insurance services, we certainly have been able to win the confidence of the insured. The company's management is continuously involved with target in extending the access and sectors of insurance for result oriented work performance. For the betterment of all the parties associated with the company, we would like to ensure that the business shall be further well managed in the future by promoting the business and also through its development and extension. In the financial year 2018.19, the business of the company has increased as expected and praiseworthy. The comparative information regarding the premium income has been given as under.

Rs. in "000"

S.N	Insurance Business	F.Y 2017.18	F.Y 2018.19	Growth (%)
1	Property Insurance	490,539.00	566,233.00	15.43
2	Marine Insurance	147,680.00	139,109.00	-5.80
3	Motor Insurance	805,154.00	807,850.00	0.33
4	Engineering Insurance	93,473.00	98,009.00	4.85
5	Miscellaneous Insurance	151,923.00	173,346.00	14.10
6	Aviation Insurance	44,183.00	2,757.00	-93.76
7	Livestock and Crops Insurance	56,327.00	74,247.00	31.81
8	Micro Insurance	24.00	611.00	2445.83
	Total	1,789,303.00	1,862,162.00	4.07



Summarized information of financial status of the company

Rs. in "000"

S.N	Particulars	F.Y 2017.18	F.Y 2018.19	Growth (%)
1	Gross Written Premium	1,789,303.00	1,862,162.00	4.07
2	Reinsurance commission Income	241,755.00	333,104.00	37.79
3	Net Retained Premium	886,375.00	842,597.00	-4.94
4	Gross Claim Settlement	975,730.00	1,161,398.00	19.03
5	Investment	1,817,804.00	2,351,105.00	29.34
6	Management Expenses	329,082.00	368,530.00	11.99
7	Interest and other Income	165,439.00	204,626.00	23.69
8	Net Profit after Tax	287,696.00	249,377.00	-13.32

The gross written premium has reached to Rs. 186 Crores 21 Lakhs 62 thousands in the F.Y 2018.19 increasing by 4.07% in comparison with figures as at financial year end 2017.18 and the investment has increased by 29.34% reaching Rs. 235 Crores 11 Lakhs and 5 thousands as at F.Y end 2018.19. The gross Claim settlement during the F.Y 2017.18 was Rs. 97,57,30,411 and during the F.Y 2018.19 gross claim settlement is Rs. 1,16,13,98,187. In comparison with previous year, the gross claim settlement during the current year has increased by 19.03%. Due to the increased claim settlement as well, the profitability has been affected and hence the company has witnessed reduction in Net profit during the F.Y 2018.19 by 13.32% in comparison with previous financial year 2017.18.

B. Effect of National and International circumstances in the company's business

Although, the indications of political stability can be observed in the nation but yet development, construction and industrial sector have not witnessed expected and praiseworthy achievement. There is lack of trustworthy investment sector. After the arrival of new insurance companies and consequent problems in the employee management, the existence of unfair competition among insurance companies and including new policies, rules and regulations issued in the financial sectors has affected the company's business.

C. The opinion of the Board of Directors on achievement during the current year up to the report date and future actions of the company.

Till the Jetha end 2019.20, the comparative gross written premium with respect to previous year has been given as under.

Rs. in "000"

S.N.	Insurance Business	F.Y 2018.19 (11 months Period)	F.Y 2019.20 (11 months Period)
1	Property Insurance	4,99,305	5,54,495
2	Marine Insurance	1,27,231	1,16,836
3	Motor Insurance	7,45,506	7,27,005
4	Engineering Insurance	81,514	1,06,961
5	Miscellaneous Insurance	1,59,125	1,60,045
6	Aviation Insurance	445	-
7	Livestock and Crops Insurance	64,033	65,547
8	Micro Insurance	234	21,882
	Total	16,77,393	17,52,771

The company has collected Rs. 167 Crores 73 Lakhs 93 thousands gross premium during the first 11 months period of financial year 2018.19 while the gross premium of Rs. 175 Crores 27 lakhs and 71 thousand is collected during same period of the financial year 2019.20. Thus, gross premium has increased by 4.49% during the period under consideration.

The growth rate of gross premium during the financial year in comparison with the previous financial year is as per the target set by the company and still the company is aiming for the higher growth. The Board of Directors is of the view that by looking at the increased competition in the business we can certainly achieve the business target set in case our actions are concentrated towards specific result oriented target.

D. Industrial and Business Relations

For attaining the company's business target and purpose, it has been prioritizing the industrial and business relation in a balanced manner. The business relation with Industrialist, businessman and business houses, association, institution and customers are strengthened with utmost priority and made trustworthy. The company has felt to have strengthened the faith and trust of customers through rendering of qualitative insurance services as per the aspirations of the insured. The company's relations with the industrial and business houses are cordial and satisfactory.

E. Changes in Board of Directors and reasons thereto

Owing to resignation served by director Mr. Pramod Pandey (Public representative) and approval thereto, the vacant post of director was fulfilled by Mr. Sumit Kumar Kedia for the balance tenure of resigning director.

F. Major factors affecting business

The natural and catastrophic risks are always inherent in the insurance business. We have been moving ahead with precise work plan for reducing the impact of natural and catastrophic risks through proper and comprehensive risk management framework. Although, the indications of political stability can be observed in the nation but yet development, construction and industrial sector have not witnessed expected and praiseworthy progress. The direct impact of the same is witnessed by insurance sector. Identification of newer risks for insurance purpose in changing scenario along with technological advancement by incorporating the newer principles of insurance for development and extension of insurance sector, the need to establish that the insurance is the indispensable part of financial security is the major challenge and factors affecting the business.

G. Directors Response to the remarks outlined in Auditor's Report

The BOD has paid attention to the remarks outlined by auditor in the audit report. Though the remarks outlined by the auditor are not material, the management of the company has been instructed by the BOD to rectify the mistakes and discrepancies occurred while performing the daily activities and ensure they do not repeat and be careful with the matters thereto and have instructed management to comply with the recommendation of the auditors.

H. Recommendation for Allocation of Amount of Dividend

Pursuant to directive relating to Financial Statement for Non-life Insurance Company issued by Beema Samiti, the net profit for F.Y 2018.19 stood at Rs. 24,47,34,039 while the net profit for F.Y 2018.19 as per Nepal Financial Reporting Standards stood at Rs. 24,93,76,946. Due to the requirement that adequate provisions and funds to be maintained as per directive issued by Beema Samiti, no amount of dividend (Cash or bonus issue) has been proposed for the year.

I. No of shares forfeited if forfeited, the listed price of the shares, the total amount collected by the company before forfeiture of the shares and the amount collected by the company through sale of forfeited shares and the particulars relating to the amount returned on the shares forfeited

During the year no shares have been forfeited.

J. The business progress of the company and its subsidiary and the review of the status as at the end of the financial year

The transactions performed by the company during the financial year have been shown in the financial statements and the company does not have its subsidiary company.

K. Major business transacted by the Company and its subsidiary during the financial year and any important changes in the business of the company during the period

The particulars of the transactions transacted by the company in the financial year are shown in point no. 1 of board of Directors report.

L. The information provided by the substantial shareholders to the company in past financial year

During the financial year, the substantial shareholders have not provided any information to the company.



- M. The particulars of shares owned by the shareholders and employees of the company acquired during the last financial year and information received by the company from the shareholders and employees regarding their involvement in the transaction of the company's shares if any**
The company has not received any information relating share transactions of this type.
- N. Information as to the personal interest of any directors and his relatives in agreements related with the company**
The information of this type has not received by the company.
- O. If the company has acquired its own shares , the reason for acquiring its own share by itself, the number of shares, listed price and the price paid by the company for acquisition of shares**
The company has not acquired its own shares.
- P. Internal Control System**
For the purpose of ensuring proper management of possible risks including reduction of risks that could occur on expansion of company's business, daily business transactions and operations, we are well concentrated in making the internal control system more effective and vigorous. For identification of possible risks and reduction of risks thereto, the internal auditor and internal control department of the company have functioning effectively. The audit committee has been directing with necessary directions respect to minimization of risks. Other relevant committees have also been supervising and monitoring the company's functions. Organizational structure of the company is continuously updated to accommodate the requirement of time and efforts are being made for making the internal control system more effective and making the respective departmental heads and compliance head more responsible.
- Q. Gross Management Expenses for the financial year**
The details of gross management expenses for the financial year have been in Schedule 5 of the financial statement.
- R. Name of the members of Audit Committee, their roles, responsibilities and facilities**
- a. Audit Committee**
- | | |
|------------------------------------|---------------|
| Mr. Sumit Kumar Kedia, Director | – Coordinator |
| Mr. Pawan Kumar Agrawal, Director | – Member |
| Mr. Nidan Raj Lamichhane, Director | – Member |
- The Audit committee has been discharging its roles and responsibilities as prescribed under section 165 of the Company Act, 2063 and sub-section 3 of Section 38 of Insurer's Corporate Governance issued by Beema Samiti. The per meeting sitting fee of coordinator of audit committee is Rs. 12,000 and Rs. 10,000 to other committee members. No other facilities are provided to the members of the audit committee except sitting fees as above.
- S. The amount payable by the directors, managing director, Chief Executive Officer and substantial shareholders of the company and their relatives to the company**
None
- T. The remuneration, allowances and facilities paid to the directors, managing director, chief executive officer and employees**
During the financial year 2018.19, Board of Directors sitting fee of Rs. 9,98,000 was incurred and Rs. 15,29,200 towards all other committee sitting fees. The Chief Executive officer was paid Rs. 82,44,810 which includes remuneration, allowance and other facilities and all other employees till Assistant General Manager were paid Rs. 2,32,79,012.
- U. Dividends yet to be collected by Shareholders**
Dividends amounting Rs. 2,06,750 and Rs. 2,94,980 for the financial year 2008.09 and 2009.10 respectively totaling Rs. 501730 was yet to be collected by the shareholders. The Dividends not collected by shareholders is deposited in the Investor's Protection Fund Secretariat Tripureshwor pursuant to section 182 of Company Act, 2063.

V. The particulars relating to assets acquisition or sales pursuant to section 175

None

W. The particulars relating to related company's transactions pursuant to section 175

None

X. The other matters to be disclosed in the Board of directors report pursuant to the Act and prevailing laws

None

Y. Other

1. Committees

For the purpose of conducting the functions of the company more effectively and in a expeditious manner, the following committees have been formed. The committees so formed have been performing their duties as per the authority delegated by the Board of Directors.

I. Employee Management Committee

Rameshwar Prasad Bashyal	- Coordinator
Sumit Kumar Kedia	- Member
Chief Executive Officer	- Member
Department Head, Human Resource Department	- Member

II. Investment, Risk Management & Solvency Committee

Rahul Agrawal	- Coordinator
Rameshwar Prasad Bashyal	- Member
Chief Executive Officer	- Member
Dy. Chief Executive Officer	- Member

III. Claim Settlement and Reinsurance Committee

Nidan Raj Lamichhane	- Coordinator
Pawan Kumar Agrawal	- Member
Narayan Todi, Expert	- Member
Chief Executive Officer	- Member
Departmental Head, Claims Department	- Member

IV. Anti-money laundering Committee

Pawan Kumar Agrawal	- Coordinator
Rahul Agrawal	- Member
Chief Executive Officer	- Member
AML execution Officer	- Member

2. Taxation Contribution

During the F.Y 2018.19, the company has contributed Rs. 19.80 crores towards tax deposited at IRD which comprised of the Income tax, Vat and TDS.

3. Business Expansion

The company is always directed towards expansion of business. In order to ensure that the public get the insurance service in cost effective and efficient manner, the company has adopted its policy to extend its branches to the rural and town-centric areas. In the financial year 2018.19, the company has extended 11 branches in all the 7 states totaling 79 branches as on date for delivery of the qualitative insurance services.



4. Insurance Claim

During the F.Y 2018.19, the company has paid amounting Rs. 1,16,13,98,178 towards insurance claim. The company has believed that the trust which the company has gained from the general public is through the practice of timely settlement of claims in simple and comprehensive manner. For the reason of trust and belief towards the company, the company is continuously directing its efforts for timely settlement of claims in further simple and comprehensive manner.

5. Capital and Net-worth

The company has increased its capital to Rs. 100 crores by the end of Asad 2076 through issuance of bonus share @ 15.48433 % including the profit for financial year 2017.18. The net-worth of the company as at Asad end 2075 was Rs. 1,44,11,78,412 and has increased by 38.87 % reaching Rs. 1,92,93,08,026 as at Asad end 2076. We would like to inform that the net-worth of the company till the 2nd quarter of financial year 2019.20 is Rs. 2,01,52,42,337.

6. New Insurance Plan

Micro Insurance plan, Siddhartha Adarsa Nari Insurance, Family Accidental Insurance and Professional Indemnity Insurance for doctors and Practitioners and Critical illness Insurance are the new plans introduced by the company. The new insurance plans helps to enable to extend the insurance horizon. The company is effectively engaged in introducing other newer plans targeting the general public.

7. Brand Ambassador Appointed

For the purpose of promoting the business, the company has appointed Ex-Miss Nepal Malvika Subba as brand ambassador of the company. The company has believed to be additionally benefitted from her popularity and capability.

8. Employee Management

Insurance field being technical in nature requires technically sound employees at work and should be professionally qualified. Since the achievement of business goals is possible only through effectiveness of the employees, the company has been continuously striving for building the professional quality and capability of the employees. We have been inviting insurance experts for imparting necessary training to the employees. Depending upon the requirement and necessity, we have been sending employees abroad for training. During the financial year 2018.19 7 employees were sent to India for training. Subject to availability of resources, the service facilities of employees is gradually raised.

Z. Future Plans and Programmes

1. The company inaugurated Ghumti Insurance dated December 19, 2019 from Rupakot rural municipality according to Branchless Ghumti Insurance Service directive, 2076 issued by Beema Samiti for the purpose of reaching to the general public in an efficient manner for providing insurance service at low cost. The ghumti insurance shall be operated as a campaign to meet the specific goals.
2. We are trying our best for the promotion and expansion of Cattle, crops and agriculture insurance are continuously with a view achieve the result oriented contribution from the agriculture sector. These insurances shall be carried forward through Ghumti Insurance in more effective and managed manner by expanding and penetrating the insurance reach to the rural areas.
3. The insurance claim settlement shall be more simplified and managed and our efforts shall continuously be towards making the claim settlement functions trouble less.
4. In making performances and functions of the company responsible and transparent, we have been disseminating the information through Information Officer. The functions relating to information flow shall be further managed in future.
5. For the purpose of providing the company's services in more transformed and proactive manner, the company shall continue to provide training at national and international level to its employees for enhancing their work efficiency and capability.
6. The company shall be made more competitive by enhancing the employees' professionalism and work efficiency.

Expression of Gratitude

The Board of directors acknowledges with gratitude the continuous support received from shareholders, Beema Samiti, Nepal Reinsurance Company, Insurance Companies, Office of the Company registrar, Securities Board of Nepal, Nepal Stock Exchange, Nepal CDS and Clearing Limited and all other entities and respected customers including our share registrar, NMB Capital for their priceless suggestions for the progress and prosperity of the company.

The board would also like to thank the management and all employees of the company for their efforts and hard work for company's progress and achievement and expects more constructive efforts in making the company a successful one.

Thank you

On behalf of Board of Directors

.....
Pawan Kumar Agrawal
(Director)

.....
Ratan Lal Kedia
(Chairman)

27th June 2020 Saturday

Securities Registration and Issue Regulation, 2073 Schedule 15
[Annual Report related to Rule 26 sub-rule (2)]

1. Board of Directors Report

It has been attached along with the Company's Annual Report 2018.19.

2. Auditors Report

It has been attached along with the Company's Annual Report 2018.19.

3. Audited Financial Details

It has been attached along with the Company's Annual Report 2018.19.

4. Details relating to Legal Punishment:

- During the period under consideration, neither the company has filed legal proceedings nor has the company been instituted legal proceedings.
- No legal cases have been filed by or against any promoter or director of the company for disobedience or prevailing laws or any criminal offence.
- There are no legal cases filed against the promoter or director for committing financial irregularities.

5. Analysis relating to company's share transaction and progress:

- When there is political stability and improvement in the overall economic conditions, the securities market is expected to take momentum. The business ups and downs normally affect the share price. When the economy takes certain acceleration, the securities market shall be trustworthy investment sector. We believe that through sustainable economic growth, the capital market takes momentum which then provides appropriate return from the investment.
- The maximum, minimum and the last transaction price including the number of transactions and transaction days for each quarter of the financial year 2018.19 is given as under.

Particulars	17 th Oct, 2018	14 th Jan, 2019	13 th April 2019	16 th July, 2019
Maximum Price	731	699	671	667
Minimum Price	635	540	583	424
Last Price	660	634	606	455
Transaction Days	60	59	60	64
Transaction Number	1,02,384	1,57,439	1,23,083	2,37,706

6. Problems and Challenges

The ups and downs in the economic sector directly affect the insurance market. The political conditions prevailing in the country has a direct bearing in the financial activities of the nation. Since the adverse conditions prevailing affects industrial, business and infrastructural development and so is the insurance sector. The company is moving forward withstanding the problems ensuring the sustainable growth.

7. Corporate Governance

The company is transacting its business following the basic principles of corporate governance with utmost priority adhering to the prevailing laws of land and directives issued by Beema Samiti, the Insurance Act and regulations and also the internal rules and regulations of the company. In order to ensure transparency and timely dissemination of information to the stakeholders of the company, we have practice of submitting our financial reports, information and other reports in timely manner to appropriate authority and also publishing the same in the national daily newspaper and website of the company in timely manner.

N. Amatya & Co.

Chartered Accountants

UDIN: 200131CA002092EGLz

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SIDDHARTHA INSURANCE LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of **Siddhartha Insurance Ltd.** (*hereinafter referred to as "the Company"*), which comprise the Statement of Financial Position as at Ashad 31, 2076 (July 16, 2019), the Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Siddhartha Insurance Ltd. as at Ashad 31, 2076 (July 16, 2019), and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.



Fourth Floor, Gajendra Bhawan, 1784/42 Ramshah Path, Kathmandu, Nepal
T : 977-1-4010660, F. : 977-1-4010661, E : info@namatya.com.np



SIDDHARTHA INSURANCE LIMITED **सिद्धार्थ इन्स्योरेन्स लिमिटेड**

Report on Other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books.
- c. The enclosed Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income and Statement of Cash Flows are in agreement with the books of account maintained by the Company.
- d. In our opinion, the Company have maintained adequate insurance fund and catastrophic reserve.
- e. In our opinion and to the best of our information and according to the explanations given to us, the board or any member thereof or any employee of the Company has not acted against the provision of law relating the accounts nor caused loss or damage to the Company or misappropriated the funds of the Company.
- f. We did not obtain any information indicating the Company engaging in any other activities other than insurance business.
- g. We did not obtain any information indicating the Company acting against the interest of its policyholders.
- h. In our opinion and to the best of our information, the operations of the Company are in compliance with the directives issued by Beema Samiti and has not issued insurance policies other than prescribed by the Insurance Board.
- i. In our opinion, the Company has provided the required financial and other information to its shareholders.
- j. In our opinion, the Company has adequate assets to cover the long term liabilities undertaken by the Company.
- k. In our opinion, the internal control system implemented by the Company is effective.


CA. Manish Amatya
Partner
For: N. Amatya & Co.
Chartered Accountants



Place: Kathmandu
Date: January 29, 2020

SIDDHARTHA INSURANCE LIMITED
Statement of Financial Position
As at 31, Ashadh 2076 (July 16, 2019)

	Note	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Assets			
Property, plant and equipment	5A	174,196,403	168,402,345
Intangible assets	5B	366,135	168,081
Deferred tax assets (net)	6	64,842,120	25,123,846
Financial investment			
Financial investment measured at amortised cost	7	2,136,000,487	1,652,854,475
Financial investment measured at FVOCI	8	215,104,338	164,950,009
Other financial assets	9	485,407,818	327,373,284
Reinsurance assets	10	1,013,337,298	841,201,400
Other assets	11	24,137,230	27,211,830
Advance income tax (net)	12	82,151,715	27,028,728
Cash and cash equivalent	13	209,973,281	220,778,499
Total Assets		4,405,516,825	3,455,092,497
Equity and Liabilities			
Equity			
Share capital	14	1,000,000,000	641,421,000
Share premium		18,478,784	12,091,404
Insurance fund	15.1	677,440,214	557,450,378
Catastrophic reserves	15.1	80,447,445	67,994,169
Retained earnings	15.2	10,077,773	56,491,907
Other reserves	15.3	48,071,612	3,593,314
Total equity		1,834,515,828	1,339,042,172
Liabilities			
Insurance contract liabilities	16	1,847,535,067	1,524,463,611
Financial liabilities	17	530,033,406	378,178,068
Other liabilities	18	177,084,822	175,591,310
Employee benefit obligations	19	16,347,702	37,817,336
Total liabilities		2,571,000,997	2,116,050,325
Total Equity and Liabilities		4,405,516,825	3,455,092,497

The accompanying notes are an integral part of the financial statements.

For and on behalf of Siddhartha Insurance Limited

Birendra Baidawar Chhetry
Chief Executive Officer

Rahul Agrawal
Director

Pawan Kumar Agrawal
Director

Ratan Lal Kedia
Chairman

As Per Our Report
Even Date

Manoj Dhaurali
Chief Finance Officer

Sumit Kumar Kedia
Director

Nidan Raj Lamichhane
Director

Rameshwar Prasad Bashyal
Director

CA. Manish Amatya
Partner
For N. Amatya & Co.
Chartered Accountants

Date: January 29, 2020
Place: Kathmandu

SIDDHARTHA INSURANCE LIMITED
Statement of Profit or Loss

For Year ended Ashad 31, 2076 (July 16, 2019)

	Note	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
Gross premiums	20	1,862,161,698	1,789,303,404
Premiums ceded to reinsurers	20	(1,019,564,245)	(902,927,927)
Net premiums		842,597,453	886,375,477
Fees and commission income	21	333,103,626	241,754,852
Investment income	22	204,626,196	158,915,940
Net realised gains / (losses)	23	1,532,455	199,804
Other income	24	12,035,954	13,087,283
Other revenue		551,298,231	413,957,879
Total revenue		1,393,895,684	1,300,333,356
Gross benefits and claims paid	25	(1,161,398,187)	(975,730,411)
Claims recovered from reinsurers	25	606,720,529	520,489,804
Net benefits and claims		(554,677,658)	(455,240,607)
Changes in insurance contract liabilities	26	(150,935,558)	(99,002,720)
Changes in insurance contract liabilities		(150,935,558)	(99,002,720)
Other operating and administrative expenses	27	(368,529,949)	(329,081,621)
Other expenses		(368,529,949)	(329,081,621)
Total benefits, claims and other expenses		(1,074,143,165)	(883,324,948)
Profit before tax		319,752,519	417,008,408
Income tax expenses	28	(70,375,573)	(129,312,020)
Profit for the year		249,376,946	287,696,388
Earning per equity share (face value of Rs. 100 each)			
Basic EPS	29	29.58	49.29
Diluted EPS	29	29.58	49.29

The accompanying notes are an integral part of the financial statements.

For and on behalf of Siddhartha Insurance Limited

Birendra Baidawar Chhetry
Chief Executive Officer

Rahul Agrawal
Director

Pawan Kumar Agrawal
Director

Ratan Lal Kedia
Chairman

As Per Our Report
Even Date

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Director

Rameshwar Prasad Bashyal
Director

CA. Manish Amatya
Partner
For N. Amatya & Co.
Chartered Accountants

Date: January 29, 2020
Place: Kathmandu

SIDDHARTHA INSURANCE LIMITED
Statement of Other Comprehensive Income

For the Year ended Ashad 31, 2076 (July 16, 2019)

	Note	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
Profit for the year		249,376,946	287,696,388
Items that will not be reclassified to profit or loss:			
Gain/(loss) on equity instruments measured at fair value		3,317,149	(16,315,190)
Gain/(loss) on units of mutual funds measured at fair value		891,153	(1,666,265)
Income tax relating to these items	32.2	(1,262,491)	5,394,436
Actuary gain / (loss) on defined benefit plans		551,723	(9,251,055)
Income tax relating to these items	32.2	(165,517)	2,775,317
Other comprehensive income		3,332,017	(19,062,757)
Total comprehensive income for the year		252,708,963	268,633,631

The accompanying notes are an integral part of the financial statements.

For and on behalf of Siddhartha Insurance Limited
Birendra Baidawar Chhetry
 Chief Executive Officer

Rahul Agrawal
 Director

Pawan Kumar Agrawal
 Director

Ratan Lal Kedia
 Chairman

 As Per Our Report
 Even Date

Manoj Dhaurali
 Chief Finance Officer

Sumit Kumar Kedia
 Director

Nidan Raj Lamichhane
 Director

Rameshwar Prasad Bashyal
 Director

CA. Manish Amatya
 Partner
 For N. Amatya & Co.
 Chartered Accountants

Date: January 29, 2020

Place: Kathmandu



SIDDHARTHA INSURANCE LIMITED
Statement of Changes in Equity
For the Year ended Ashad 31, 2076 (July 16, 2019)

	Share Capital Rs.	Share Premium Rs.	Retained Earnings Rs.	Insurance Fund Rs.	Catastrophe Reserve Rs.	Insurance Reserve Rs.	Regulatory Reserves Rs.	Deferred Tax Reserve Rs.	Fair Value Reserve Rs.	Actuarial Reserve Rs.	Total Rs.
Balance as at Ashad 31, 2074 (July 15, 2017)	533,682,500	-	55,466,984	412,733,409	53,226,656	775,012	-	13,350,065	2,082,690	(5,325,475)	1,065,991,841
Profit for the year	-	-	287,696,388	-	-	-	-	-	-	-	287,696,388
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-	-
Transfer to insurance fund	-	-	(144,716,969)	144,716,969	-	-	-	-	(12,587,019)	(6,475,739)	(19,062,758)
Transfer to catastrophe reserve	-	-	(14,767,513)	-	14,767,513	-	-	-	-	-	-
Transfer to deferred tax reserve	-	-	(11,773,780)	-	-	-	-	11,773,780	-	-	-
Transfer to regulatory reserve	-	-	-	-	-	-	-	-	-	-	-
Adjustment of prior period expenses	-	-	(2,883,203)	-	-	-	-	-	-	-	(2,883,203)
Dividend paid	-	-	(5,626,500)	-	-	-	-	-	-	-	(5,626,500)
Issue of bonus shares	106,903,500	-	(106,903,500)	-	-	-	-	-	-	-	-
Issue of share capital through right issue	835,000	12,091,404	-	-	-	-	-	-	-	-	12,926,404
Share issue expenses adjusted	-	-	-	-	-	-	-	-	-	-	-
Adjustment of prior period errors	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashad 32, 2075 (July 16, 2018)	641,421,000	12,091,404	56,491,907	557,450,378	67,994,169	775,012	-	25,123,845	(10,504,329)	(11,801,214)	1,339,042,172
Opening Balance as at Sawan 1, 2075 (July 17, 2018)	641,421,000	12,091,404	56,491,907	557,450,378	67,994,169	775,012	-	25,123,845	(10,504,329)	(11,801,214)	1,339,042,172
Profit for the year	-	-	249,376,946	-	-	-	-	-	-	-	249,376,946
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-	-
Transfer to insurance fund	-	-	(119,989,836)	119,989,836	-	-	-	-	2,945,811	386,206	3,332,017
Transfer to catastrophe reserve	-	-	(12,453,276)	-	12,453,276	-	-	-	-	-	-
Adjustment of prior period expenses	-	-	(211,441)	-	-	-	-	-	-	-	(211,441)
Issue of bonus shares	134,081,650	(12,091,404)	(121,990,246)	-	-	-	-	-	-	-	-
Transfer from catastrophe reserve	-	-	65,489,338	-	(65,489,338)	-	-	-	-	-	-
Transfer to catastrophe reserve	-	-	(65,489,338)	-	65,489,338	-	-	-	-	-	-
Issue of share capital through right issue	224,497,350	19,109,666	-	-	-	-	-	-	-	-	243,607,016
Transfer from deferred tax reserve	-	-	(41,146,281)	-	-	-	-	41,146,281	-	-	-
Share issue expenses adjustment	-	-	(630,882)	-	-	-	-	-	-	-	(630,882)
Dividend paid	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashad 31, 2076 (July 16, 2019)	1,000,000,000	18,478,784	10,077,773	677,440,214	80,447,445	775,012	-	66,270,126	(7,558,518)	(11,415,008)	1,834,515,828

Continue...

Share premium:

Represents amount collected in excess of the face value of shares on auction of unsubscribed right shares. This amount may be utilised for issuing fully paid bonus shares to the ordinary shareholders and for share issue expenses.

Insurance fund:

Represents appropriation of 50% of profit for the year as per Insurance Act, 2049 to categories based on the weight of their contribution to revenue. The fund maintained for one category cannot be utilized to bear the liabilities relating to other category of Insurance Business. During the year, the amount appropriated to the fund is based on the profit for the year as per the financial statement prepared under GAAP.

Catastrophic reserve:

Represents appropriation of 10% of profit for the year remaining after appropriation to insurance fund, segregated for significant insurance claims that might have adverse impact on financial stability. This reserve is not available for distribution to the ordinary shareholders.

Insurance reserve

Represents all the reserves created before financial year 2064-65.

Regulatory reserve:

Represents excess amount of retained earning as on Srawan 1, 2073 and profit reported under financial statement prepared under NFRS compared to retained earning as on Srawan 1, 2073 and profit for the year reported under GAAP as per the directive of Beema Samiti.

Since the profit reported under financial statements prepared under NFRS is lower than the profit reported under GAAP, no amount has been appropriated under this reserve.

Fair value reserve

Represents the cumulative gains (net of losses) arising on the revaluation of equity Instruments and units of mutual fund measured at FVOCI.

Actuarial Reserve

Represents the cumulative gains / (losses) arising on actuary valuation of gratuity, a defined benefit plan.

Birendra Baidawar Chhetry
Chief Executive Officer

Rahul Agrawal
Director

Pawan Kumar Agrawal
Director

Ratan Lal Kedia
Chairman

As Per Our Report
Even Date

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Chief Finance Officer

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Director

Nidan Raj Lamichhane
Director

Rameshwar Prasad Bashyal
Director

CA. Manish Amatya
Partner
For N. Amatya & Co.
Chartered Accountants

Date: January 29, 2020

Place: Kathmandu

SIDDHARTHA INSURANCE LIMITED
Statement of Cash Flow

For Year ended Ashad 31, 2076 (July 16, 2019)

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
A Cash Flow from Operating Activities		
Premiums received from customers	1,879,633,322	1,801,318,911
Reinsurance premiums paid	(881,420,799)	(993,006,914)
Fees and commission income	328,571,525	255,389,852
Other income	9,683,120	10,878,972
Claims and benefits paid	(1,173,817,816)	(940,770,547)
Reinsurance receipts in respect of claims and benefits	453,128,891	562,920,874
Employee benefit expenses	(152,816,357)	(114,697,991)
Contribution to gratuity fund/gratuity payments	(17,266,160)	(6,092,217)
Staff bonus paid	(41,667,026)	(32,074,430)
Other operating and administration expenses	(144,262,344)	(132,909,843)
Income taxes paid	(166,644,842)	(153,002,880)
Net cash from operating activities	93,121,514	257,953,787
B Cash Flow from Investing Activities		
Acquisition of property, plant and equipment	(28,072,626)	(31,823,234)
Acquisition of intangible assets	(300,000)	-
Proceeds from disposal of property, plant and equipment	4,111,083	3,803,009
Acquisition of fixed deposits	(723,500,000)	(520,500,000)
Acquisition of debenture and bond	(96,590,000)	-
Realisation from maturity of fixed deposits	338,500,000	113,679,050
Acquisition of investment in equity instruments	(70,880,986)	(5,547,322)
Proceeds from sale of investment in equity instruments	25,379,076	30,929,577
Acquisition of investment in mutual fund	1,088,338	(1,873,421)
Interest received	201,486,470	147,239,992
Dividend received	1,583,714	-
Net cash generated from / (used in) investing activities	(347,194,931)	(264,092,349)
C Cash Flow from Financing Activities		
Receipt from issue of share capital	243,607,016	12,926,404
Dividend paid	-	(5,626,500)
Net cash generated from / (used in) financing activities	243,607,016	7,299,904
Net increase / (decrease) in cash and cash equivalents	(10,466,401)	1,161,342
Cash and cash equivalents at the beginning of the year	220,778,499	219,617,157
Cash and cash equivalents at the end of the year	210,312,098	220,778,499
Cash and cash equivalents comprise of:		
Cash on hand	22,036,585	4,226,913
Balance with banks and other financial institutions in current accounts	125,087,001	125,715,229
Balance with banks and other financial institutions in call deposits	63,188,512	90,836,357
Total	210,312,098	220,778,499

The accompanying notes are an integral part of the financial statements.

For and on behalf of Siddhartha Insurance Limited
Birendra Baidawar Chhetry
 Chief Executive Officer

Rahul Agrawal
 Director

Pawan Kumar Agrawal
 Director

Ratan Lal Kedia
 Chairman

 As Per Our Report
 Even Date

Manoj Dhaurali
 Chief Finance Officer

Sumit Kumar Kedia
 Director

Nidan Raj Lamichhane
 Director

Rameshwar Prasad Bashyal
 Director

CA. Manish Amatya
 Partner
 For N. Amatya & Co.
 Chartered Accountants

 Date: January 29, 2020
 Place: Kathmandu

SIDDHARTHA INSURANCE LIMITED
Significant Accounting Policy

For the Year ended Ashad 31, 2076 (July 16, 2019)

1. Insurance**1.1 General**

Siddhartha Insurance Company Limited (hereinafter referred to as "SIL") is a public limited company, established on 2058/03/07 from company registrar office, Kathmandu. The company obtained the license (16/062) from Beema Samiti on Chaitra 23, 2062 and finally got approval from Beema Samiti to carry on business from Chaitra 23, 2062 and company finally started its commercial operation from Chaitra 23, 2062.

1.2 Financial statements

The Financial Statement of the Company for the year ended Ashad 31, 2076 comprises of the statement of financial position, statement of profit or loss, statement of other comprehensive income, statement of changes in equity, statement of cash flows and notes to the financial statements.

1.3 Principal activities and operations

The principal activity of the Company is to issue non-life insurance contract to the general public.

The Company does not have any subsidiary company. However, Siddhartha Bank Ltd. has 15% holding in the company.

The registered office of the Company and the principal place of business is located at Babar Mahal (Hanumansthan), Kathmandu, Nepal.

The Company is engaged in the business of underwriting non-life insurance. There were no significant changes in the nature of principal activities in the company during the financial year.

The Company does not have any holding company and neither have any interest in subsidiary and associate companies.

2. Basis of preparation of financial statements**2.1 Statement of compliance**

These financial statement of the company which comprises components mentioned above have been prepared in accordance with Nepal Financial Reporting Standards comprising of Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of the Company Act, 2063.

2.2 Responsibility of financial statements

The board of directors are responsible for the preparation and presentation of these financial statements of the Company as per the provisions of the Company Act, 2063.

2.3 Approval of financial statements by directors

These financial statements have been authorized by the board of directors vide its resolution and recommended dated Magh 15, 2076 (January 29, 2020) for its approval by the annual general meeting of the shareholders.

2.4 Basis of measurement

The financial statements of the Company have been prepared on the historical cost basis, except for the following material items in the statement of financial position:

- Financial assets at fair value through other comprehensive income are measured at fair value.
- Employee defined benefit obligations are measured in accordance with provision contained in NAS 19 based on report of the independent actuary.
- Insurance contract liabilities are determined in accordance with provision contained in NFRS 4 and actuarial report for Liability Adequacy Test (LAT). However, insurance contract liabilities are also determined in accordance of Insurance Act 1992 and Final Liability is taken as higher of two in compliance with Insurance Board Circular dated September 28, 2018.



2.5 Functional and presentation currency

These financial statements of the Company are presented in Nepalese Rupees (Rs), which is the currency of the primary economic environment in which the Company operates. Financial information are presented in Nepalese Rupees. There was no change in the Company's presentation and functional currency during the year under review.

2.6 Presentation of financial statements

The assets and liabilities of the Company presented in the statement of financial position are grouped in an order of liquidity.

2.7 Materiality and aggregation

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the statement of profit or loss unless required or permitted by an Accounting Standard

2.8 Comparative information

The accounting policies have been consistently applied with those of the previous financial year in accordance with NAS 01 Presentation of Financial Statements, except those which had to be changed as a result of application of the new NFRS. Further, comparative information is reclassified wherever necessary to comply with the current NFRS presentation.

2.9 Going concern

The board of directors have made an assessment of the Company's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the board is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the financial statements continue to be prepared on the going concern basis.

2.10 Standard issued but not yet effective

Standard issued but not yet effective up to the date of issue of the financial statements are set out below. The Company will adopt these standards when they become effective. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

a. NFRS 9 – Financial Instruments

NFRS 9 – Financial Instruments, as issued reflects the first phase of work on replacement of NAS 39 and applies to classification and measurement of financial assets and liabilities.

Since NFRS 9 consists of mixed sets of standards from IAS 39 and IFRS 9. IFRS 9 replaces the existing 'incurred loss' impairment approach with an expected credit loss approach, resulting in earlier recognition of credit losses. IFRS 9 impairment model has three stages. Entities are required to recognize a 12-month expected loss allowance on initial recognition (stage 1) and a lifetime expected loss allowance when there has been a significant increase in credit risk (stage 2). The assessment of whether a significant increase in credit risk has occurred is a key aspect of the IFRS 9 methodology and involves quantitative measures, such as forward looking probabilities of default, and qualitative factors and therefore requires considerable management judgment. Stage 3 requires objective evidence of impairment, which is similar to the guidance on incurred losses in IAS 39. IFRS 9 requires the use of more forward looking information including reasonable and supportable forecasts of future economic conditions. The need to consider multiple economic scenarios and how they could impact the loss allowance is a very subjective feature of IFRS 9 impairment model.

NFRS 9 – Financial Instruments currently pronounced by ICAN only prescribes recognition and measurement of financial instruments and does not prescribe impairment of financial instruments.

According, in these financial statements, financial instruments, viz. financial assets, financial liabilities and equity instruments are recognised and measured as per NFRS 9. Whereas, impairment on financial assets are recognised on the basis of incurred loss as per NAS 39.

2.11 Standards neither issued nor made effective

Standards neither issued nor made effective up to the date of the issue of these financial statements are set out below:

These standards will be applied by the Company when issued and made effective making a reasonable difference in financials. Pending a detailed review, the financial impact is not reasonably estimable as at the date of issue of these financial statements.

b. IFRS 17 – Insurance Contract

IFRS 17, if issued would be an updated version of NFRS 4 – Insurance Contracts. IFRS 17 requires entities to reflect the time value of money in estimated payments to settle the incurred claims, which is not provisioned in NFRS 4. IFRS 17 requires an entity to recognise profit as it delivers insurance services (rather than when it receives premiums) and to provide information about insurance contracts profits the entity expects to recognise in the future.

3. Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Nepal Financial Reporting Standards requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

4. Significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

4.1 Property, plant and equipment

a. Recognition of property, plant and equipment

- The cost of an item of property, plant and equipment shall be recognised as assets if and only if:
- It is probable that future economic benefits associated with the item will flow the Company; and
 - The cost of the item can be measured reliably.

b. Initial cost

Items of property, plant and equipment may be acquired for safety or environmental reasons. The acquisition of such property, plant and equipment although not directly increasing the future economic benefits of any particular existing item of property, plant and equipment, may be necessary for an entity to obtain the future economic benefits from its other assets. Such item of property, plant and equipment qualify for recognition as assets because they enable an entity to derive future economic benefits from related assets in excess of what could be derived had those items not been acquired.

c. Subsequent cost

An entity does not recognise in the carrying amount of an item of property, plant and equipment the costs of the day to day servicing of the item. Rather, these costs are recognised in profit or loss as incurred. Cost of day to day servicing are primarily the cost of labour and consumables and may include the cost of small parts. The purpose of these expenditures is often described as for the “repairs and maintenance” of the item of property, plant and equipment.

Parts of some items of property, plant and equipment may require replacement at regular intervals. An entity recognises in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if the recognition criteria is met. The carrying amount of those parts that are replaced is derecognised.



d. Measurement of property, plant and equipment

An item of property, plant and equipment that qualifies for recognition as an asset shall be measured at its cost.

The cost of an item of property, plant and equipment comprises:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts.
- Any costs directly attributable in bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.
- The initial estimate of the cost of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purpose other than to produce inventories during that period.

e. Measurement after recognition

An entity shall choose either the cost model or the revaluation model as its accounting policy and shall apply that policy to an entire class of property, plant and equipment.

Cost model

Property, plant and equipment is stated at cost less accumulated depreciation less accumulated impairment losses.

Revaluation model

The Company has not applied the revaluation model to any class of freehold land and buildings or other assets. Such properties are carried at cost.

Capital Work in Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development, awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Capital work-in-progress is stated at cost less any accumulated impairment losses.

Depreciation

The Company applies written down value method of depreciation. Depreciation of property, plant and equipment commences when the assets are ready for their intended use which is generally on commissioning and not when it starts to be used. Items of property, plant and equipment are depreciated in a manner that amortises the cost (or other amount substituted for cost) of the assets after commissioning, less its residual value, over their useful life on a written down value basis. Land is not depreciated.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately.

A significant part of an item of property, plant and equipment may have a useful life and a depreciation method that are the same as the useful life and the depreciation method of another significant part of that same item. Such parts may be grouped in determining the depreciation charge.

The depreciation charge for each period, shall be recognised in profit or loss unless it is included in the carrying amount of another asset.

Estimated rate of depreciation

The estimated rate of depreciation of property, plant and equipment is as follows:

Class of property, plant and equipment	Rate
Building	5%
Leasehold property	20%
Furniture and fixtures	25%
Computers	25%
Office equipment	25%
Other assets	15%
Vehicles	20%

Property, plant and equipment's residual values and useful life are reviewed at each statement of financial position date and changes if any, are treated as changes in accounting estimates.

f. Impairment of property, plant and equipment

To determine whether an item of property, plant and equipment is impaired, an entity applies NAS 36 - Impairment of Assets. That Standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an asset, and when it recognizes, or reverses the recognition of an impairment loss.

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up shall be included in profit or loss when the compensation becomes receivable.

There is no any condition to the Company to impair its property plant and equipment as at the date of statement of financial position.

Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs to sell and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased.

If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed, only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceeds the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss.

g. Derecognition of property, plant and equipment

The carrying amount of an item of property, plant and equipment shall be derecognized:

- On disposal; or
- When no future economic benefits are expected from its use or disposal.



The gain or loss arising from derecognition of an item of property, plant and equipment shall be included in profit or loss when the item is derecognized (unless NAS 17 requires otherwise on a sale and leaseback). Gains shall not be classified as revenue.

4.2 Intangible assets

a. Basis of recognition

An intangible asset is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

The company possess software as an intangible asset as on Ashad 31, 2076. The useful life of this intangible assets has been estimated as 5 years by management and is amortized throughout the useful life.

b. Subsequent expenditure

Subsequent to initial recognition, the intangible asset is carried at cost less accumulated amortization and accumulated impairment losses.

Subsequent expenditure on software assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

c. Amortization of intangible assets

Intangible assets are amortized on a straight line basis over the period of services to be rendered. Amortization is recorded in the statement of profit or loss.

Intangible assets with finite lives are amortized over the useful economic life. Amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates.

Amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss in the expense category consistent with the function of the intangible asset.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows:

Class of intangible assets	Useful life
Capitalised software	5 years

d. De-recognition of intangible assets

An intangible asset is de-recognized on disposal or when no future economic benefits are expected from it. The gain or loss arising from de-recognition of such intangible assets is included in the statement of profit or loss when the item is de-recognized.

e. Impairment of Intangible assets

An impairment review is performed whenever there is an indication of impairment. When the recoverable amount is less than the carrying value, an impairment loss is recognized in the statement of profit or loss.

f. Assessment of impairment of intangible assets

The Company has assessed the potential impairment indicators of Intangible assets as at Ashad 32, 2075 and Ashad 31, 2076. Based on the assessment, no impairment indicators were identified.

4.3 Deferred Tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred Tax Assets and Deferred Tax liabilities

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilized except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside the statement of profit or loss is recognized outside statement of profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

4.4 Financial instruments, financial assets and financial liabilities

As per NFRS 9, financial instruments are classified into following types:

- ❖ Financial instrument measured at amortized cost;
- ❖ Financial instrument at fair value through profit and loss; and
- ❖ Financial instrument at fair value through other comprehensive income

a. Financial instrument measured at amortized cost

A financial asset is measured at amortized cost, if it is held solely for collection of cash flows arising from payments of principal and interest.

The asset is measured at the amount recognized at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and any loss allowance. Interest income is calculated using the effective interest method and is recognized in "investment income" in statement of profit or loss.

Impairment of financial assets carried at amortized cost

If there is objective evidence that an impairment loss on financial assets carried at amortized cost has been incurred, the amount of the impairment loss is measured as the difference between the



asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the loss is recorded in the statement of profit or loss.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the asset is included in a group of financial assets with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment. The impairment assessment is performed at each reporting date.

If, in a subsequent period, the amount of the impairment loss decreases and that decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statement of profit or loss, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

b. Financial instrument at fair value through profit and loss

Financial assets at fair value through profit or loss include financial assets held for trading and those designated upon initial recognition at fair value through profit or loss. Investments typically bought with the intention to sell in the near future are classified as held for trading. Attributable transaction costs are recognized in the statement of profit or loss as incurred. These investments are initially recorded at fair value. Subsequent to initial recognition, they are remeasured at fair value.

Changes in fair value are recorded in 'fair value gains and losses' in the statement of profit or loss. Interest is accrued and presented in 'investment income' using the effective interest rate (EIR). Dividend income is recorded in the 'investment income' when the right to the payment has been established. The Company evaluates its financial assets at fair value through profit or loss (held for trading) by considering whether the intent to sell them in the near term is still appropriate.

For investments to be designated as at fair value through profit or loss, the following criteria must be met:

The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognizing gains or losses on a different basis.

c. Financial instrument at fair value through other comprehensive income

Fair value through other comprehensive income (FVTOCI) financial investments include investment in equity shares. Equity investments classified as fair value through OCI are those that are neither classified as held for trading nor designated at fair value through profit or loss.

After the initial measurement, FVTOCI are subsequently measured at fair value, with unrealized gains or losses recognized in the statement of comprehensive income in the available-for-sale reserve. Dividends earned whilst FVTOCI are recognized in the statement of profit or loss as 'Investment income' when the right of the payment has been established. When the asset is de-recognized, cumulative gain or loss is in the statement of profit or loss and other comprehensive income is transferred to the statement of profit or loss. If the asset is determined to be impaired, the cumulative loss is recognized in the statement of profit or loss and removed from the available-for-sale reserve.

Impairment of financial assets at fair value through OCI

If a fair value through OCI financial asset is impaired, an amount comprising the difference between its costs (net of any principal repayment and amortization) and its current fair value, less any impairment loss previously recognized in other comprehensive income, is transferred from equity to the statement of profit or loss. Reversals in respect of equity instruments classified as fair value through OCI are not recognized in the statement of profit or loss.

Reversals of impairment losses on debt instruments classified at fair value through OCI are reversed through the statement of profit or loss, if the increase in the fair value of the instruments can be objectively related to an event occurring after the impairment losses were recognized in the statement of profit or loss.

d. Fair Value of Financial Instruments

Where the fair values of financial assets and financial liabilities recorded in the statement of financial position can be derived from active markets, they are derived from observable market data. However, if this is not available, judgment is required to establish their fair values.

The financial assets and financial liabilities of the company are recognized at fair value. Fair value of the financial assets is determined on the basis of fair value hierarchy.

Determination of fair values of financial assets and financial liabilities recorded on the statement of financial position for which there is no observable market price are determined using a variety of valuation techniques that include the use of mathematical techniques. The inputs to these models are derived from observable market data where possible, but if this is not available, judgment is required to establish their fair values.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Listed/quoted (adjusted) prices in active markets for identical instruments are available. The Company measures the fair value of a financial instrument using active listed/quoted prices or dealer price quotations and managers buying price. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly. This category includes instruments valued using; quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data. Non-market observable input means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data.

e. Derecognition of financial assets

Derecognition is the removal of a previously recognized financial asset (or financial liability) from an entity's statement of financial position. In general, NFRS 9 criteria for derecognition of a financial asset aim to answer the question whether an asset has been sold and should be derecognized or whether an entity obtained a kind of financing against this asset and simply a financial liability should be recognized.

Derecognition criteria in NFRS 9 should be applied to a part of an asset if, and only if, the part being considered for derecognition meets one of the following three conditions:

- The part comprises only specifically identified cash flows from a financial asset or a group of similar financial assets.
- The part comprises only a fully proportionate (pro rata) share of the cash flows from a financial asset or a group of similar financial assets.
- The part comprises only a fully proportionate (pro rata) share of specifically identified cash flows from a financial.



f. Offsetting financial instruments

A financial asset and a financial liability shall be offset and the net amount presented in the statement of financial position only when an entity:

- Currently has a legally enforceable right to set off the recognized amounts; and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.
- Entities are required to offset financial assets and financial liabilities in the statement of financial position when the criteria for setoff are met and to qualify for offsetting, all of the counterparties to the contract must currently have a legally enforceable right of setoff.

4.5 Reinsurance assets

Reinsurance assets are those assets that are created as a part of reinsurance ceded out of the gross amount.

Reinsurance assets is created on the premium ceded to the reinsurer on the basis of the ratio of UPR to total gross premium income as reinsurance part is not covered by Liability Adequacy Test report. Further part of claim ceded to reinsurer is also reclassified as reinsurance assets which is as per NFRS 4. Reinsurance assets are not set off with the gross insurance contract liabilities as it is not provided by NFRS 4.

Reinsurance Assets is created on following items:

- Premium ceded to reinsurer;
- Outstanding claim ceded to reinsurer

Reinsurance assets are derecognized when the contractual rights are extinguished or expire or when the contract is transferred to another party.

Reinsurance assets are reviewed for impairment at each reporting date or more frequently when an indication of impairment arises during the reporting year. Impairment occurs when there is objective evidence as a result of an event that occurred after initial recognition of the reinsurance asset that the Company may not receive all outstanding amounts due under the terms of the contract and the event has a reliably measurable impact on the amounts that the Company will receive from the reinsurer. The impairment loss is recorded in the statement of profit or loss.

4.6 Current tax assets and current tax liabilities

Current tax assets of the company include the amount of advance income tax paid to the Inland Revenue Department and tax deducted at source. Similarly, current tax liabilities include the tax provision made for the year.

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

Current tax assets and current tax liabilities are shown in net in statement of financial position of the company as there exist condition to set off both of the assets and liabilities.

4.7 Cash and cash equivalents

Cash and cash equivalent in the statement of financial position comprise cash at banks and on hand and short-term deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value net of any provision.

4.8 Insurance contract liabilities

a. Unexpired risk reserve (URR)

As per regulatory requirement the insurance company needs to create 50% of net earned premium as liabilities for provision for unexpired risk reserve. However, NFRS 4 requires valuation of liabilities of the company as per actuaries and create liabilities higher among the regulatory liabilities or the liabilities as per NFRS 4. However, in respect of previous year, net liability of unexpired risk reserve as per regulatory requirement was grossed up to the extent of gross liability of unexpired risk reserve as per NFRS 4.

As per the requirement of NFRS 4 UPR is calculated by actuaries by applying following assumption:

- For all one-year policies, except for marine cargo open cover policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.
- For shorter than one year marine cargo policies, UPR is determined: i) Using straight-line method over the policy term as in (a) above; or ii) In the absence of data required for (i) above, using the last three months' premium for the relevant period as per Article 69 (2) of Implementing Regulations, but company is not able to provide date of voyage / date of expiry of risk, this have been assumed as 50% of gross premium.

Unearned premium reserve is calculated by actuaries on gross premium income and as per actuarial valuation unearned premium reserve is equal to the unexpired risk reserve.

Provision for unexpired risk represents premiums received for risks that have not yet expired. Generally, the reserve is released over the term of the contract and is recognized as premium income.

As required by NFRS 4 - Insurance Contracts, the Company performs a Liability Adequacy Test (LAT) in respect of non-life contract liabilities with the assistance of an external actuary.

b. Provision for gross outstanding claims (OCR)

As per regulatory requirement the insurance company needs to create 115% of opening outstanding claim as liabilities for provision for outstanding claims. Gross provision for outstanding claim is separated from the hundred and fifteen percentage. Actuarial valuation is required for the calculation of liabilities for gross outstanding claim provision.

Non-life insurance contract liabilities are recognized when contracts are entered into and premiums are charged. These liabilities are known as the outstanding claims provision, which are based on the estimated ultimate cost of all claims incurred but not settled at the reporting date, whether reported or not, together with related claims handling costs and reduction for the expected value of salvage and other recoveries.

The liability is not discounted for the time value of money. The liabilities are de-recognized when the contract expires, is discharged or is cancelled.

c. Incurred but not reported (IBNR) claims

Incurred but not reported (IBNR) claims are actuarially computed as required by NFRS 4 – Insurance Contracts. Liability of IBNR is recognised at higher of the liability assessed by actuary in liability adequacy test or liability required under regulatory requirements at 15% of net outstanding claims.

d. Liability adequacy test

NFRS 4 requires the insurance company to determine their business liabilities using the actuaries. A Liability Adequacy Test (LAT) was performed by Global risk consultants Mumbai, a firm of professional actuaries as at Ashad 32, 2075 and Ashad 31, 2076 as required by NFRS 4 - Insurance Contracts in order to assess the adequacy of the carrying amount of the provision for unexpired risk. The valuation is based on internationally accepted actuarial methods.



At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. This calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability adequacy.

Following are the assumption used by actuaries for the calculation of liabilities of the Company as required by NFRS 4:

Accounting policy

NFRS 4 Accounting Policy document is a policy framework which specifies the fundamental approach of the Company to implementation of the NFRS 4 in the background of regulatory specifications (of Beema Samiti) for estimation of various liability provisions.

Cash Flows

Cash Flows considered and estimation are as follows:

Income side:

- Premium
- Reinsurance claims
- Reinsurance commission

Outflow side:

- Claims
- Reinsurance premium
- Commission for intermediation
- Expenses

The current liability estimates are not based on present value of future cash flows, the portfolio size being very small. Alternative methods have been applied.

Valuation Methods and Assumptions

For all one-year policies, except for marine cargo open cover policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.

For shorter than one year marine cargo policies, UPR is determined (i) Using straight-line method over the policy term; or (ii) In the absence of data required for (i), using the last three months' premium for the relevant period of Implementing Regulations.

Discounting Policy

No discounting has been used. The estimates of liability amount for non-life insurance contracts are always carried out on non-discount basis for (i) liability terms being short and (ii) the pricing (determination of premium) is on non-discount basis.

Aggregation practices

Principles of aggregation:

“When applying an existing accounting policy, the aggregation practice follows that practice already established in that policy. When using an NAS 37 measure of the future cash flows, the test “shall be made at the level of a portfolio of contracts that are subject to broadly similar risks and managed together as a single portfolio.”

The portfolio of insurance contracts as at the reporting date is very small, hence no aggregation has been considered.

4.9 Insurance receivables

Insurance receivables includes amount receivables from local insurance businesses under local facultative arrangement and from reinsurers under reinsurance arrangement for paid losses. These are recognised and measured at fair value of the considerations to be received.

Insurance receivables also includes sundry debtors which are recognised when due and are initially measured at fair value on the consideration receivable. This receivable represents agriculture insurance policy which are subsidized by the government of Nepal to the extent of 75% of the premium invoiced amount. Collectability of premiums is reviewed on an ongoing basis.

4.10 Insurance payables

Insurance payables represent amount payable to agents, local insurance businesses and reinsurance company for premiums and commission which are unpaid. These amounts are recognised initially at their fair value of the consideration to be paid. Insurance payables are derecognised when the contractual obligation expires, is discharged or is cancelled.

4.11 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. Expense relating to any provision is presented in the statement of profit or loss, net of any reimbursement.

If the effect of the time value of money is material, provisions are discounting using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

4.12 Revenue recognition

The company applies accrual basis of accounting for the recognition of revenue which includes the premium income, fees and commission income and other income of insurance company as per the requirement of the NAS 18.

a. Gross premiums

NFRS 4 - Insurance Contracts, requires contracts written by insurer to be classified as either 'Insurance contracts' or 'Investment contracts' depending in the level of insurance risk transferred.

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders, if a specified uncertain future event (the insured event) adversely affects the policyholders.

As a general guideline, the Company determines whether it has significant insurance risk, by comparing benefits paid with benefits payable, if the insured event did not occur. Insurance contracts can also transfer financial risk.

Investment contracts are those contracts that transfer significant financial risk and no significant insurance risk. Financial risk is the risk of a possible future change in one or more of a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of price or rates, credit rating or credit index or other variables, provided in the case of a non-financial variable that the variable is not specific to a party to the contract.

Once a contract has been classified as an insurance contract, it remains an insurance contract for the remainder of its lifetime, even if the insurance risk reduces significantly during this period, unless all rights and obligations are extinguished or expire. Investment contracts can, however, be reclassified as insurance contracts after inception if insurance risk becomes significant.



All the products sold by the Company are insurance contracts. Therefore, these are classified as insurance contracts under the NFRS 4 - Insurance Contracts. Thus, the Company does not have any investment contracts within its product portfolio as at the reporting date.

Revenue recognition of gross written premium

Gross premium represents the premium charged by the Company to underwrite risks. Gross premium is accounted on an accrual basis.

Non-life insurance gross premium comprises the total premiums received/receivable for the whole period of cover provided by contracts entered into during the accounting period and are recognized on the date on which the policy commences.

b. Premiums ceded to reinsurers on insurance contracts

Gross reinsurance premium comprises the total premium payable for the whole cover provided by contracts entered into the period and is recognized on the date on which the policy incepts. Premium includes any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

c. Fee and Commission Income

As per Nepal financial reporting standards the insurance company shall recognize its income in accrual basis so the fee and commission of the company total received is not totally recognized as income in the year of collection of cash. However NFRS required to defer the fee and commission income not related to the current year. Hence, fee and commission income are deferred by using the unearned premium reserve to gross premium ratio.

d. Interest income

Interest income is recognized in the statement of profit or loss as it accrues and is calculated by using the effective interest rate method. The effective interest rate is the rate that exactly discounts the estimated future cash receipts or payments through the expected life of the financial asset or liabilities (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liabilities. When calculating the effective interest rate, the Company estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses. The calculation of the effective interest rate includes all transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or liability.

e. Dividend income

Dividend income from investments in equity instruments and from investment in units of mutual funds is recognised when the right to receive dividend is established.

4.13 Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rates at the date of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in statement of profit or loss.

4.14 Benefits and claims

a. Gross benefits and claims

Claims include all claims occurring during the financial year, whether reported or not together with claims handling costs that are directly related to the processing and settlement of claims, a reduction for the value of salvage and other recoveries, and any adjustments to claims outstanding from previous years. Claims outstanding are assessed by review of individual claim files and estimating changes in the ultimate cost of settling claims.

The provision in respect of claims incurred but not reported (IBNR) is actuarially determined based on the past experience and trends. The provisions for claims are fairly stated on the basis of the information currently available, the ultimate liability will vary as a result of subsequent information and events which may result in adjustments to the amount reported. Such amounts are recorded and reflected in such subsequent periods.

b. Claims recovered from reinsurers

Claims recovered from reinsurers are recognised when the related gross insurance claim is recognised according to the terms of the relevant insurance contract.

4.15 Leases

Leases are classified as finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Company as lessee

Rentals payable under operating leases are charged to the statement of profit or loss on a straight-line basis over the term of the relevant lease.

Company as lessor

Rental income under operating leases is recognized as revenue in the statement of profit or loss on a straight-line basis over the term of the relevant lease.

4.16 Employee benefits**a. Short-term employee benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

b. Defined contribution plan

A defined contribution plan includes post-employment benefit plan under which the Company pays fixed contribution into a separate Institution (or own fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in NAS 19 – Employee Benefits.

The Company and employee both, contributes 10% of the basic salary under this contribution plan.

c. Other benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Accordingly, staff gratuity and leave encashment has been considered as defined benefit plans as per NAS 19 – Employee Benefits. Defined benefit plan is recognised as per NAS 19 based on actuarial valuation report.

Gratuity

NAS 19 requires actuarial valuations for gratuity. Actuarial valuations have been carried out to determine the amount of gratuity. The basis for gratuity calculation of the company is as 8.33% of basic salary per annum for each service year for employee having service period less than 10 years or 12.495% of basic salary per annum for each service year for employee having service period less than 15 years or 16.66% of basic salary per annum for each service year for employee having service period of 15 or more than 15 years.

Earned Leave

NAS 19 – Employee Benefits, requires actuarial valuations for unpaid amount of earned leave. Actuarial valuations have been carried out to determine the amount of earned leave.

4.17 Deferred commission expenses

As per NFRS 4 deferred acquisition cost describes the practice of deferring the cost of acquiring a new customer over the duration of the insurance contract. Insurance companies face large upfront costs incurred in issuing new business.

The insurance company has incurred agent commission and reinsurance commission expense as deferred acquisition cost which are deferred for the net period.



4.18 Income tax

Income tax comprises of current tax and deferred tax. Current tax in the statement of profit or loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws applicable during the period, together with any adjustment to tax payable in respect of previous years.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that the future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Income tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under statement of other comprehensive income or equity, as applicable.

4.19 Dividend distribution

Dividends paid are recognised in the period in which the interim dividends are approved by the board of directors, or in respect of the final dividend when approved by shareholders.

4.20 Capital commitments and contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the statement of financial position but are disclosed unless they are remote.

The Company does not have any capital commitments and contingencies other than contingencies related with insurance business as on Ashad 31, 2076.

4.21 Operating Segment

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the management team of the Company comprising of the chief executive officer and various department heads.

The Company has identified the following line of insurance business as separate segment

- Fire
- Marine
- Motor
- Engineering
- Aviation
- Miscellaneous
- Agricultural and
- Micro

Segments are organised based on business which have similar economic characteristics as well as which exhibit similarities in nature of products and services offered, the type and class of customer and distribution methods.

Segments includes total profit distribution of the Company to all its line of businesses. The premium income, reinsurance premium expenses, gross claims and claims recovered from reinsurers, outstanding claims, other direct expenses and income, fees and commission income, other operating and administrative expenses are allocated to each line of business as per the existing GAAP.

“Unallocated Corporate Expenses” include revenue and expenses that relate to initiatives / costs attributable to the enterprise as a whole and are not attributable to segments.



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

Amount in Rs.

Particulars	Cost			Depreciation			Carrying amount			
	As at Ashad 32, 2075 (July 16, 2018)	Additions	Withdrawals and adjustments	As at Ashad 31, 2076 (July 16, 2019)	Up to Ashad 32, 2075 (July 16, 2018)	For the year	On withdrawals and adjustments	Up to Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)	As at Ashad 31, 2076 (July 16, 2019)
5A. Property, Plant and Equipment										
Freehold lands	44,505,000	-	-	44,505,000	-	-	-	-	44,505,000	44,505,000
Building	85,725,587	-	-	85,725,587	18,229,029	3,374,828	-	21,603,857	64,121,730	67,496,558
Leasehold property	11,590,431	5,505,283	-	17,095,714	4,861,248	2,145,102	-	7,006,350	10,089,364	6,729,183
Furniture and fixtures	16,893,800	5,522,116	-	22,415,916	9,804,023	2,871,835	-	12,675,858	9,740,058	7,089,777
Computers	8,355,558	9,244,002	-	17,599,560	5,019,419	2,341,045	-	7,360,464	10,239,096	3,336,139
Office equipment	3,694,383	152,736	-	3,847,119	2,403,533	346,772	-	2,750,305	1,096,814	1,290,850
Other assets	9,755,410	1,108,793	-	10,864,203	5,023,572	824,268	-	5,847,840	5,016,363	4,731,838
Vehicles	51,112,424	6,539,696	5,001,899	52,650,221	17,889,424	7,241,150	1,868,331	23,262,243	29,387,978	33,223,000
Total	231,632,593	28,072,626	5,001,899	254,703,320	63,230,248	19,145,000	1,868,331	80,506,917	174,196,403	168,402,345
5B. Intangible Assets										
Capitalised software	221,239	300,000	-	521,239	53,158	101,946	-	155,104	366,135	168,081
Total	221,239	300,000	-	521,239	53,158	101,946	-	155,104	366,135	168,081

Year ended Ashad 32, 2075 (July 16, 2018)

Amount in Rs.

Particulars	Cost			Depreciation			Carrying amount			
	As at Ashad 31, 2074 (July 15, 2017)	Additions	Withdrawals and adjustments	As at Ashad 32, 2075 (July 16, 2018)	Up to Ashad 31, 2074 (July 15, 2017)	For the year	On withdrawals and adjustments	Up to Ashad 32, 2075 (July 16, 2018)	As at Ashad 31, 2074 (July 15, 2017)	As at Ashad 31, 2075 (July 16, 2018)
5A. Property, Plant and Equipment										
Freehold lands	44,505,000	-	-	44,505,000	-	-	-	-	44,505,000	44,505,000
Building	85,725,587	-	-	85,725,587	14,676,578	3,552,451	-	18,229,029	71,049,009	71,049,009
Leasehold property	7,804,119	3,786,312	-	11,590,431	3,410,147	1,451,101	-	4,861,248	6,729,183	4,393,972
Furniture and fixtures	13,376,565	3,517,235	-	16,893,800	7,637,891	2,166,132	-	9,804,023	7,089,777	5,738,674
Computers	6,460,678	1,894,880	-	8,355,558	4,090,046	929,373	-	5,019,419	3,336,139	2,370,632
Office equipment	3,338,523	355,860	-	3,694,383	2,031,328	372,205	-	2,403,533	1,290,850	1,307,195
Other assets	8,515,578	1,239,832	-	9,755,410	4,326,393	697,179	-	5,023,572	4,731,838	4,189,185
Vehicles	36,895,870	21,029,115	6,812,561	51,112,424	15,766,549	7,340,738	5,217,863	17,889,424	33,223,000	21,129,321
Total	206,621,920	31,823,234	6,812,561	231,632,593	51,938,932	16,509,179	5,217,863	63,230,248	168,402,345	154,682,988
5B. Intangible Assets										
Capitalised software	221,239	-	-	221,239	8,911	44,247	-	53,158	168,081	212,328
Total	221,239	-	-	221,239	8,911	44,247	-	53,158	168,081	212,328



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
6. Deferred Tax Assets (NET)		
Deferred tax assets		
On gratuity	11,846,218	9,421,341
On earned leave	7,173,303	5,742,958
On property plant and equipment	366,390	346,051
On provision for losses	101,645	5,111,641
On operating lease liability	537,969	-
On incurred but not reported claims	17,155,592	-
On deferred commission income	31,122,649	-
On investment in equity instruments	3,082,044	4,077,187
On investment in units of mutual funds	157,321	424,668
	71,543,131	25,123,846
Deferred tax liabilities		
On operating lease asset	(412,596)	-
On deferred fees and commission expenses	(6,288,415)	-
	(6,701,011)	-
Total	64,842,120	25,123,846

6.1 Movement In Deferred Tax Assets / (LIABILITIES) Balances

a. For the year ended on Ashad 31, 2076 (July 16, 2019)

	Opening balance	Recognized in profit or loss	Recognized in OCI	Closing balance
Deferred tax assets				
On gratuity	9,421,341	2,590,394	(165,517)	11,846,218
On earned leave	5,742,958	1,430,345	-	7,173,303
On property plant and equipment	346,051	20,339	-	366,390
On provision for losses	5,111,641	(5,009,996)	-	101,645
On operating lease liability	-	537,969	-	537,969
On incurred but not reported claims	-	17,155,592	-	17,155,592
On deferred commission income	-	31,122,649	-	31,122,649
On investment in equity instruments	4,077,187	-	(995,143)	3,082,044
On investment in units of mutual funds	424,668	-	(267,347)	157,321
Total deferred tax assets	25,123,846	47,847,292	(1,428,007)	71,543,131
Deferred tax (liabilities)				
On operating lease asset	-	(412,596)	-	(412,596)
On deferred fees and commission expenses	-	(6,288,415)	-	(6,288,415)
Total deferred tax (liabilities)	-	(6,701,011)	-	(6,701,011)
Deferred tax assets - Net	25,123,846	41,146,281	(1,428,007)	64,842,120

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
b. For the year ended on Ashad 32, 2075 (July 16, 2018)
Amount in Rs.

	Opening balance	Recognized in profit or loss	Recognized in OCI	Closing balance
Deferred tax assets				
On gratuity	7,418,999	(772,975)	2,775,317	9,421,341
On earned leave	4,511,423	1,231,535	-	5,742,958
On property plant and equipment	108,493	237,558	-	346,051
On provision for losses	2,203,731	2,907,910	-	5,111,641
Total deferred tax assets	14,242,646	3,604,028	2,775,317	20,621,991
Deferred tax (liabilities)				
On investment in equity instruments	(817,369)	-	4,894,556	4,077,187
On investment in units of mutual funds	(75,212)	-	499,880	424,668
Total deferred tax (liabilities)	(892,581)	-	5,394,436	4,501,855
Deferred tax assets - Net	13,350,065	3,604,028	8,169,753	25,123,846

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
7. Financial Investment Measured at Amortised Cost		
Fixed deposits with:		
Commercial banks	1,569,000,000	1,301,500,000
Development banks	375,500,000	262,500,000
Finance companies	38,500,000	34,000,000
Investment in debentures and bonds	122,126,000	25,536,000
Accrued interest on fixed deposits with:		
Commercial banks	17,063,503	18,088,183
Development banks	5,380,432	7,543,532
Finance companies	2,909,967	3,167,745
Accrued interest on debentures and bonds	5,520,585	519,015
Total	2,136,000,487	1,652,854,475

Notes:

- The rate of interest on fixed deposits ranges from 6% to 13% (2074-75: 3.5% to 13.50%) for deposits with commercial banks, 7% to 13.5% (2074-75: 6% to 13.50%) for deposits with development banks, 10% to 13% (2074-75: 5.61% to 13.50%) for deposits with finance companies and 7% to 12.5% (2074-75: 6% to 13.50%) for investment in debenture of commercial banks.
- Fixed deposits maturing within 12 months for the date of statement of financial position amounts to Rs. 1,947,000,000 (2074-75: Rs. 1,548,500,000) and balance Rs. 36,000,000 (2074-75: Rs. 49,500,000) matures after 12 months from the date of statement of financial position.
- Fixed deposits of Rs. 167,000,000 (2074-75: Rs. 167,000,000) has been earmarked and placed with Insurance Board.



SIDDHARTHA INSURANCE LIMITED

Notes to the Financial Statements

Year ended Ashad 31, 2076 (July 16, 2019)

8. Financial Investment Measured at Fair Value Through other Comprehensive Income

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Investments in equity instruments - quoted (note 8.1)	50,067,948	48,821,534
Investments in equity instruments - unquoted (note 8.2)	162,016,800	112,911,700
Investments in mutual funds - quoted (note 8.3)	3,019,590	3,216,775
Total	215,104,338	164,950,009

8.1 Investments in Equity Instruments - Quoted

	As at Ashad 31, 2076 (July 16, 2019)		As at Ashad 32, 2075 (July 16, 2018)	
	Cost	Fair Value	Cost	Fair Value
Measured at fair value through other comprehensive income				
NMB Bank Ltd. (2074-75: 2,005 nos. of ordinary shares of Rs. 100 each)	-	-	673,440	717,790
Civil Bank Ltd. 9,850 nos. of ordinary shares of Rs. 100 each (2074-75: 11,505 nos. of ordinary shares of Rs. 100 each)	1,867,854	1,556,300	2,429,109	1,760,265
Global IME Bank Limited 862 nos. of ordinary shares of Rs. 100 each (2074-75: 2,467 nos. of ordinary shares of Rs. 100 each)	232,585	254,290	772,225	715,430
Mega Bank Nepal Ltd. 6,024 nos. of ordinary shares of Rs. 100 each (2074-75: 6,279 nos. of ordinary shares of Rs. 100 each)	1,281,514	1,283,112	1,494,249	1,023,477
Bank of Kathmandu Ltd. 562 nos. of ordinary shares of Rs. 100 each	-	143,310	-	148,368
Century Commercial Bank Ltd. 2,047 nos. of ordinary shares of Rs. 100 each (2074-75: 1,918 nos. of ordinary shares of Rs. 100 each)	316,618	362,319	316,618	324,142
Everest Bank Limited 153 nos. of ordinary shares of Rs. 100 each	496,558	101,898	496,558	101,439
Prabhu Bank Ltd (Grand Bank Limited) 2,100 nos. of ordinary shares of Rs. 100 each (2074-75: 1 no. of ordinary shares of Rs. 100 each)	565,744	558,600	100	187
Kumari Bank Limited 8,843 nos. of ordinary shares of Rs. 100 each (2074-75: 5,943 nos. of ordinary shares of Rs. 100 each)	2,276,493	1,857,460	1,799,160	1,182,657
Sunrise Bank Limited (2074-75: 476 nos. of ordinary shares of Rs. 100 each)	-	-	29,700	109,480
Machhapuchchhre Bank Ltd. 5,015 nos. of ordinary shares of Rs. 100 each (2074-75: 5,014 nos. of ordinary shares of Rs. 100 each)	1,089,405	1,324,065	1,089,405	1,048,009
Prime Commercial Bank Limited (2074-75: 3,810 nos. of ordinary shares of Rs. 100 each)	-	-	767,652	1,093,470
Agricultural Development Bank Ltd. (2074-75: 34 nos. of ordinary shares of Rs. 100 each)	-	-	18,938	10,676
Sanima Bank Limited 7,137 nos. of ordinary shares of Rs. 100 each (2074-75: 1,411 nos. of ordinary shares of Rs. 100 each)	2,346,412	2,483,676	522,051	457,164

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Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)
Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)		As at Ashad 32, 2075 (July 16, 2018)	
	Cost	Fair Value	Cost	Fair Value
Citizen Bank International Ltd 2,000 nos. of ordinary shares of Rs. 100 each (2074-75: 5,449 nos. of ordinary shares of Rs. 100 each)	607,799	448,000	1,715,512	1,285,964
Nabil Bank Ltd. 1,706 nos. of ordinary shares of Rs. 100 each (2074-75: 1,524 nos. of ordinary shares of Rs. 100 each)	1,878,930	1,364,800	1,878,930	1,403,604
Nabil Bank Ltd 2,599 nos. of promoter shares of Rs. 100 each (2074-75: 2,321 nos. of promoter shares of Rs. 100 each)	1,828,908	2,079,200	1,828,908	1,594,527
Nepal Investment Bank Ltd 5,172 nos. of promoter shares of Rs. 100 each (2074-75: 4,373 nos. of promoter shares of Rs. 100 each)	3,012,690	2,420,496	3,012,690	2,383,285
Nepal Investment Bank Limited 4,019 nos. of ordinary shares of Rs. 100 each (2074-75: 3,862 nos. of ordinary shares of Rs. 100 each)	2,047,006	2,085,861	2,047,006	2,398,302
Himalayan Bank Limited (2074-75: 90 nos. of ordinary shares of Rs. 100 each)	-	-	900	49,590
Nepal SBI Bank limited 1,226 nos. of ordinary shares of Rs. 100 each (2074-75: 1,168 nos. of ordinary shares of Rs. 100 each)	941,285	574,994	941,285	582,832
Janata Bank Nepal Ltd 37,045 nos. of ordinary shares of Rs. 100 each	8,872,906	7,927,630	8,880,105	5,816,065
NCC Bank limited 5,752 nos. of ordinary shares of Rs. 100 each (2074-75: 6,501 nos. of ordinary shares of Rs. 100 each)	1,750,179	1,414,992	2,642,171	1,625,250
Standard Chartered Bank Ltd (FPO) (2074-75: 766 nos. of ordinary shares of Rs. 100 each)	-	-	494,070	578,330
Laxmi Bank Limited (2074-75: 110 nos. of ordinary shares of Rs. 100 each)	-	-	47,837	28,380
Kailash Bikash Bank (2074-75: 1,322 nos. of ordinary shares of Rs. 100 each)	-	-	70,237	302,738
Green Development Bank Ltd (2074-75: 105 nos. of ordinary shares of Rs. 100 each)	-	-	10,500	14,910
MahaLaxmi Bikas Bank Ltd. 7,000 nos. of ordinary shares of Rs. 100 each (2074-75: 7,740 nos. of ordinary shares of Rs. 100 each)	2,055,530	1,365,000	2,454,596	1,695,060
Soaltee Hotel Limited 2,299 nos. of ordinary shares of Rs. 100 each (2074-75: 2,090 nos. of ordinary shares of Rs. 100 each)	711,170	560,956	711,170	507,870
Taragon Regency Hotel (2074-75: 8,770 nos. of ordinary shares of Rs. 100 each)	-	-	2,897,072	2,402,980
Chillime Hydropower Ltd. 5,217 nos. of ordinary shares of Rs. 100 each (2074-75: 3,823 nos. of ordinary shares of Rs. 100 each)	5,540,455	2,718,057	5,540,455	3,020,170
Ngadi Group Power Limited (2074-75: 319 nos. of ordinary shares of Rs. 100 each)	-	-	29,000	51,997
Synergy Power Development (2074-75: 616 nos. of ordinary shares of Rs. 100 each)	61,600	55,440	61,600	76,384
National Life Insurance Co. Limited 12,868 nos. of ordinary shares of Rs. 100 each (2074-75: 11,337 nos. of ordinary shares of Rs. 100 each)	11,674,657	7,527,780	11,674,657	9,058,263

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)		As at Ashad 32, 2075 (July 16, 2018)	
	Cost	Fair Value	Cost	Fair Value
Nepal Life Insurance Co. Ltd (2074-75: 2,970 nos. of ordinary shares of Rs. 100 each)	-	-	2,846,112	3,118,500
Surya Life Insurance Co Ltd 2074-75: 71 nos. of ordinary shares of Rs. 100 each	-	32,376	-	42,600
Nagbela Laghubitta Bikas Bank 57 nos. of ordinary shares of Rs. 100 each (2074-75: 113 nos. of ordinary shares of Rs. 100 each)	5,700	49,020	8,300	144,640
Sana Kishan Bikash Bank (2074-75: 585 nos. of ordinary shares of Rs. 100 each)	-	-	25,000	678,600
Chimmek Laguitta Bikash Bank Limited 2,677 nos. of ordinary shares of Rs. 100 each (2074-75: 1,139 nos. of ordinary shares of Rs. 100 each)	2,168,445	2,543,150	2,168,445	998,903
Mero Micro Finance Bittyta Sanstha Ltd 41 nos. of ordinary shares of Rs. 100 each	4,100	21,812	4,100	44,280
National Microfinance Bittyta sanstha Limited (2074-75: 23 nos. of ordinary shares of Rs. 100 each)	-	-	1,900	50,922
RSDC Laghubitta Sanstha Limited 90 nos. of ordinary shares of Rs. 100 each (2074-75: 82 nos. of ordinary shares of Rs. 100 each)	7,800	30,870	7,800	45,510
Nepal Bangladesh Bank Limited 196 nos. of ordinary shares of Rs. 100 each	-	43,512	-	41,944
Forward Community Micro Finance (2074-75: 39 nos. of ordinary shares of Rs. 100 each)	-	-	2,600	86,580
Nepal Bank Ltd. 8,000 nos. of ordinary shares of Rs. 100 each	2,369,189	2,688,000	-	-
Muktinath Bikash Bank Limited 3,920 nos. of ordinary shares of Rs. 100 each	1,469,080	1,450,400	-	-
NIC Asia Bank Limited 3,181 nos. of ordinary shares of Rs. 100 each	1,480,238	1,425,088	-	-
Deprosc Development Bank Limited 1,822 nos. of ordinary shares of Rs. 100 each	1,380,578	1,315,484	-	-
Total	60,341,428	50,067,948	62,412,163	48,821,534

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
8.2 Investments in Equity Instruments - Unquoted

Measured at fair value through other comprehensive income

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)		As at Ashad 32, 2075 (July 16, 2018)	
	Cost	Fair Value	Cost	Fair Value
Nepal Reinsurance Company Limited 1,618,168 nos. of ordinary shares of Rs. 100 each (2074-75: 1,129,117 nos. of ordinary shares of Rs. 100 each)	161,816,800	161,816,800	112,911,700	112,911,700
Insurance Institute of Nepal 2,000 nos. of ordinary shares of Rs. 100 each	200,000	200,000	-	-
Total	162,016,800	162,016,800	112,911,700	112,911,700

8.3 Investments In Mutual Fund - Quoted

Measured at fair value through other comprehensive income

	As at Ashad 31, 2076 (July 16, 2019)		As at Ashad 32, 2075 (July 16, 2018)	
	Cost	Fair Value	Cost	Fair Value
NMB Mutual Fund (NMBSF1) 39,150 nos. of units of Rs. 10 each	391,500	423,603	391,500	452,183
Global IME Samunnat Scheme-I (GIMES1) 47,466 nos. of units of Rs. 10 each	474,660	397,765	474,660	416,277
Nabil Equity Fund (NEF) 56,323 nos. of units of Rs. 10 each	563,230	525,495	563,230	555,345
NMB Hybrid Fund L-I (NMBHF1) 47,322 nos. of units of Rs. 10 each	473,220	474,640	473,220	458,550
NIBL Pragati Mutual Fund (NIBLPF) 85,630 nos. of units of Rs. 10 each	856,300	637,087	856,300	770,670
Laxmi Value Fund - 1 55,000 nos. of units of Rs. 14 each	785,083	561,000	785,083	563,750
Mutual Fund For Microfinance (Sakshyam Access to Finance)	-	-	1,045,118	-
Seed Money for Insurance Promotion Committee	-	-	43,220	-
Total	3,543,993	3,019,590	4,632,331	3,216,775

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
9. Other Financial Assets		
Insurance Receivables	-	-
Due from other insurance companies	66,831,970	10,450,348
Due from reinsurers	324,852,093	227,642,077
Sundry debtors	34,612,600	45,314,626
Others		
Employee advances	2,092,237	2,679,439
Deposits	5,152,581	1,840,086
Claims paid in advance	51,866,337	39,446,708
Total	485,407,818	327,373,284
10. Reinsurance Assets		
On reinsurance ceded on outstanding claim	391,991,576	429,453,534
On reinsurance ceded on unexpired risk reserve	621,345,722	411,747,866
Total	1,013,337,298	841,201,400



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
11. Other Assets		
Printing and stationery stock	288,324	267,432
Advance payments	1,512,203	5,856,039
Operating lease rental receivable	1,375,319	-
Deferred fees and commission expenses	20,961,384	21,088,359
Total	24,137,230	27,211,830
12. Advance Income Tax (NET)		
Advance income tax	668,066,868	503,939,440
Less: current tax liabilities	(585,915,153)	(476,910,712)
Total	82,151,715	27,028,728
13. Cash and Cash Equivalents		
Cash on hand	22,036,585	4,226,913
In current accounts with:		
Commercial banks	107,727,044	108,470,145
Development banks	15,151,107	16,906,314
Finance companies	2,208,850	338,770
In call deposits with:		
Commercial banks	34,424,266	62,123,553
Development banks	27,685,650	24,987,404
Finance companies	1,078,596	3,725,400
Less: Allowance for loss of bank account	(338,817)	-
Total	209,973,281	220,778,499
14. Share Capital		
Authorised		
15,000,000 nos. of ordinary shares of Rs. 100 each (2074-75: 10,000,000 nos. of ordinary shares of Rs. 100 each)	1,500,000,000	1,000,000,000
Issued		
10,000,000 nos. of ordinary shares of Rs. 100 each (2074-75: 6,414,210 nos. of ordinary shares of Rs. 100 each)	1,000,000,000	641,421,000
Paid up		
10,000,000 nos. of ordinary shares of Rs. 100 each, fully paid (2074-75: 6,414,210 nos. of ordinary shares of Rs. 100 each)	1,000,000,000	641,421,000
Total	1,000,000,000	641,421,000

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
14.1 Reconciliation Of Number Of Shares Outstanding		
At the beginning of the year	6,414,210	5,336,825
Add: ordinary shares issued as bonus shares during the year	1,340,816	1,069,035
Add: ordinary shares issued as right shares during the year	2,244,974	8,350
At the end of the year	10,000,000	6,414,210

14.2 Rights, Preference and Restrictions Attached to Equity Shares

The Company has two class of equity shares having face value of Rs. 100 per share classified into promoter shares and public shares. Each holder of the equity shares is entitled to one vote per share. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing annual general meeting, except in the case of interim dividend.

14.3 Share Structure on the Basis of Ownership

	As at Ashad 31, 2076 (July 16, 2019)		As at Ashad 32, 2075 (July 16, 2018)	
	No of Shares	% of Ownership	No of Shares	% of Ownership
A Promotors				
Nepalese organised entities	2,304,000	23.04%	1,477,834	23.04%
Nepalese Citizen	2,796,000	27.96%	1,793,414	27.96%
Foreigner	-	0.00%	-	0.00%
Total of A	5,100,000	51.00%	3,271,248	51.00%
B Others				
General public	4,900,000	49.00%	3,142,962	49.00%
Total of B	4,900,000	49.00%	3,142,962	49.00%
Total	10,000,000	100.00%	6,414,210	100.00%

14.4 Details of Share Holders Holding 1% or More of Total Share Capital

	As at Ashad 31, 2076 (July 16, 2019)		As at Ashad 32, 2075 (July 16, 2018)	
	Amount	% of Ownership	Amount	% of Ownership
Kedia Investment Corporation Pvt. Ltd.	10,200,000	1.02%	7,568,768	1.18%
Ratan Lal Kedia	9,200,000	0.92%	6,799,063	1.06%
Raul Agrawal	29,400,000	2.94%	21,808,314	3.40%
Bharat Kumar Todi	19,000,000	1.90%	27,709,387	4.32%
Punam Chanda Agrawal	12,700,000	1.27%	9,364,747	1.46%
Pawan Kumar Agrawal	39,700,000	3.97%	29,441,224	4.59%
Suresh Chand Agrawal	10,100,000	1.01%	9,621,315	1.50%
R.S.R. Holding	42,400,000	4.24%	42,462,070	6.62%
Kamal Kumar Begani	57,800,000	5.78%	42,846,923	6.68%
Pawan Kumar Agrawal	24,300,000	2.43%	21,166,893	3.30%
Pawan Kumar Agrawal	28,600,000	2.86%	17,959,788	2.80%
Subodh Todi	18,400,000	1.84%	-	0.00%
Rahul Kumar Agrawal	12,800,000	1.28%	-	0.00%
Siddhartha Bank Limited	150,000,000	15.00%	96,213,150	15.00%



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
15. Reserves and Surplus		
15.1 Capital Reserves		
Insurance fund	677,440,214	557,450,378
Catastrophe reserve	80,447,445	67,994,169
Total	757,887,659	625,444,547
15.2 General Reserves		
Retained earnings	10,077,773	56,491,907
Total	10,077,773	56,491,907
15.3 Other Reserves		
Insurance reserve	775,012	775,012
Regulatory reserve	-	-
Deferred tax reserve	66,270,126	25,123,845
OCI Reserve		
Fair value reserve	(7,558,518)	(10,504,329)
Actuarial reserve	(11,415,008)	(11,801,214)
Total	48,071,612	3,593,314
16. Insurance Contract Liabilities		
Outstanding claims (note 16.1)	685,250,667	607,996,256
Incurred but not reported claims (note 16.2)	101,174,171	72,293,289
Unexpired risk reserve (note 16.3)		
Unexpired risk reserve as per LAT	856,003,533	844,174,066
Excess unexpired risk reserve as per GAAP	205,106,696	-
Total	1,847,535,067	1,524,463,611

16.1 Outstanding Claims

Outstanding claims reserve (OCR) is total of all claims that have been intimated and taken on record up to the date of statement of financial position and are yet to be settled. OCR is recognised at higher of the liability assessed by actuary in liability adequacy test (LAT) or liability required under regulatory requirements.

The liability recognised for OCR is as follows:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
OCR as per LAT		
Fire	251,028,028	197,131,430
Marine	51,610,781	115,698,541
Motor	244,460,886	206,519,700
Engineering	63,340,240	51,194,157
Aviation	10,000,000	-
Miscellaneous	36,303,209	30,586,924
Agricultural	9,499,881	6,865,504
Micro	-	-
Total OCR as per LAT	666,243,025	607,996,256
Total OCR as per GAAP	685,250,667	607,996,256
Total OCR recognised at higher of LAT or GAAP	685,250,667	607,996,256

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

Amount in Rs.

16.2 Incurred but not Reported

Incurred but not reported (IBNR) is a reserve account for claim and / or events that have transpired but have not yet been reported. This reserve is estimated by actuary. IBNR is recognised at higher of the liability assessed by actuary in liability adequacy test (LAT) or liability required under regulatory requirements at 15% of net outstanding claims.

The liability recognised for IBNR is as follows:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
IBNR as per LAT		
Fire	11,433,879	11,984,694
Marine	24,447,670	17,041,009
Motor	47,062,338	22,608,197
Engineering	10,631,923	11,285,910
Aviation	-	-
Miscellaneous	3,743,858	4,580,311
Agricultural	3,854,503	4,739,803
Micro	-	53,365
Total IBNR as per LAT	101,174,171	72,293,289
Total IBNR as per GAAP	42,556,127	26,781,408
IBNR recognised at higher of LAT or GAAP	101,174,171	72,293,289

16.3 Unexpired Risk Reserve

Unexpired risk reserve (URR) is the liability related with gross premium income that is not related with the current year and is deferred for recognition to income in next period. URR is recognised at higher of the liability assessed by actuary in liability adequacy test (LAT) or liability required under regulatory requirements at 50% of net premium received. However, in respect of previous year 2074-75, URR has been considered at gross amount as determined under LAT.

The liability recognised for URR is as follows:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
URR as per LAT		
Fire	278,800,939	246,265,977
Marine	76,059,499	72,226,932
Motor	338,483,294	392,264,998
Engineering	47,493,044	54,519,376
Aviation	-	5,303,727
Miscellaneous	74,930,388	47,078,393
Agricultural	40,081,034	26,500,553
Micro	155,335	14,110
Total URR as per LAT	856,003,533	844,174,066
Less: Reinsurance assets on URR as per LAT	482,312,645	411,747,866
Net URR as per LAT Report (A)	373,690,888	432,426,200
Gross URR as per GAAP	1,061,110,229	997,081,280
Reinsurance asset on URR as per GAAP	(621,345,722)	(537,862,946)
Net URR as per GAAP (B)	439,764,507	459,218,334
Excess Net URR in GAAP over LAT Report	66,073,619	-
URR recognised at higher of LAT or GAAP	1,061,110,229	844,174,066



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
17. Financial Liabilities		
Insurance payables		
Payable to insurance agents	13,303,643	11,295,751
Payable to other insurance companies	245,795,532	120,300,789
Payable to reinsurers	202,837,788	190,189,085
Insurance levy payable	18,621,617	17,893,034
Others		
Sundry creditors	34,835,018	30,084,408
Payable to employees	735,208	320,284
Staff vehicle loan deposit	10,037,170	6,953,275
Retention money	143,696	143,696
PF Payable	1,262,014	997,746
CIT Payable	2,461,720	-
Total	530,033,406	378,178,068
18. Other Liabilities		
Staff Bonus	31,975,252	41,667,026
Advance insurance premium	6,769,598	-
Operating lease liability	1,793,231	-
Deferred commission income	103,742,162	108,274,263
TDS payable	12,569,940	4,493,152
VAT Payable	19,465,884	20,388,114
Security deposits	768,755	768,755
Total	177,084,822	175,591,310
19. Employee Benefit Obligations		
Gratuity (refer note 33.1)	9,307,857	18,674,145
Earned Leave (refer note 33.2)	7,039,845	19,143,191
Total	16,347,702	37,817,336
	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
20. Net Premium		
Gross premium on insurance contracts (note 20.1)	1,862,161,698	1,789,303,404
Premium ceded to reinsurers (note 20.2)	(1,019,564,245)	(902,927,927)
Net premiums	842,597,453	886,375,477

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
20.1 Gross Premium
Amount in Rs.

The premium income for the financial year by line of business is as follows:

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
Fire	566,233,494	490,538,940
Marine	139,108,671	147,680,176
Motor	807,849,600	805,153,924
Engineering	98,009,442	93,472,614
Aviation	2,756,636	44,183,190
Miscellaneous	173,345,919	151,923,131
Agricultural	74,246,813	56,327,464
Micro	611,123	23,965
Total	1,862,161,698	1,789,303,404

20.2 Premium Ceded To Reinsurers

The premium ceded to reinsurers during the financial year by line of business is as follows:

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
Fire	346,998,320	286,909,904
Marine	121,738,994	127,253,939
Motor	242,672,848	175,997,288
Engineering	91,380,048	87,555,942
Aviation	2,652,176	44,064,364
Miscellaneous	154,675,030	136,084,520
Agricultural	59,397,378	45,061,970
Micro	49,451	-
Total	1,019,564,245	902,927,927

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
21. Fees and Commission Income		
Reinsurance commission income	436,845,788	350,029,114
Deferred reinsurance commission income	(103,742,162)	(108,274,262)
Total	333,103,626	241,754,852
22. Investment Income		
Interest income on fixed deposits - carried at amortised costs		
With commercial banks	150,827,565	119,029,373
With developments banks	35,774,694	29,357,539
With finance companies	3,839,613	4,623,046
Interest on debentures of banks and commercial institutions	9,688,616	2,022,113
Interest income on short term deposits banks and finance	2,911,994	3,883,869
Dividend income		
From equity instruments measured at FVTOCI	1,583,714	-
From units of mutual funds measured at FVTOCI	-	-
Total	204,626,196	158,915,940
23. Net Realised Gains / (LOSSES)		
Gain on sale of investment in equity instruments	2,886,546	2,917,509
Loss on sale of investment in equity instruments	(1,354,091)	(2,717,705)
Total	1,532,455	199,804



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements

Amount in Rs.

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
24. Other Income		
Gain/(loss) on property, plant and equipment sold (net)	977,515	2,208,311
Liabilities written back	-	-
Foreign exchange gains	-	-
Rental income	9,146,083	6,523,559
Other direct income (note 25.1)	751,000	3,574,470
Other income	1,161,356	780,943
Total	12,035,954	13,087,283
24.1 Other Direct Income		
Other direct income for the financial year by line of business is as follows:		
Fire	-	-
Marine	-	-
Motor	-	-
Engineering	-	-
Aviation	-	2,709,536
Miscellaneous	751,000	864,934
Agricultural	-	-
Micro	-	-
Total	751,000	3,574,470
25. Gross Benefits and Claims Paid		
Gross benefits and claims paid (note 25.1)	1,161,398,187	975,730,411
Claims recovered from reinsurers (note 25.2)	(606,720,529)	(520,489,804)
Net benefits and claims paid	554,677,658	455,240,607
25.1 Gross Benefits and Claims Paid		
Benefits and claims paid for the financial year by line of business is as follows:		
Fire	257,099,420	250,735,789
Marine	157,020,211	57,776,323
Motor	582,402,645	497,302,935
Engineering	34,066,327	67,417,601
Aviation	-	-
Miscellaneous	86,417,646	53,002,400
Agricultural	44,102,733	49,441,998
Micro	289,205	53,365
Total	1,161,398,187	975,730,411

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Amount in Rs.

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
25.2 Claims Recovered From Reinsurers		
Claims recovered from reinsurers for the financial year by major classes of business is as follows:		
Fire	231,786,235	214,437,522
Marine	147,180,219	49,211,459
Motor	85,306,256	108,657,410
Engineering	32,708,108	63,235,901
Aviation	-	-
Miscellaneous	74,500,725	46,433,207
Agricultural	35,238,986	38,514,305
Micro	-	-
Total	606,720,529	520,489,804
26. Changes in Insurance Contract Liabilities		
Gross insurance contract liabilities (note 16)	1,847,535,067	1,524,463,611
Reinsurance assets (note 10)	(1,013,337,298)	(841,201,400)
Net insurance contract liabilities	834,197,769	683,262,211
Change in insurance contract liabilities	(150,935,558)	(99,002,720)
	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
27. Other Operating and Administrative Expenses		
Employee benefit expenses (note 27.1)	181,139,858	165,591,324
Administrative and other expenses (note 27.2)	112,411,957	90,741,076
Depreciation on property, plant and equipment	19,145,000	16,509,179
Amortisation of intangible assets	101,946	44,247
Share capital related expenses (note 27.3)	610,403	2,431,219
Fees and commission expenses (note 27.4)	44,082,286	42,613,748
Insurance levy (net) (note 27.5)	8,434,994	8,867,479
Other direct expenses (note 27.6)	2,264,688	2,283,349
Loss/(reversal of) allowance for impairment (note 27.7)	338,817	-
Total	368,529,949	329,081,621
27.1 Employee Benefit Expenses		
Salary and allowances	111,326,833	92,223,151
Contribution to provident fund	6,652,394	5,566,801
Uniform expenses	2,022,515	123,750
Training expenses	1,098,545	1,463,146
Staff medical expenses	8,405,210	7,008,984
Gratuity	8,451,595	5,121,192
Earned leave	11,121,644	12,417,274
Staff welfare expense	85,870	-
Staff bonus	31,975,252	41,667,026
Total	181,139,858	165,591,324

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Amount in Rs.

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
27.2 Administrative And Other Expenses		
Rent	17,651,907	12,514,742
Water and electricity	3,925,572	3,029,497
Repair and maintenance		
Building	902,951	688,532
Vehicle	383,194	441,473
Office equipment	2,079,677	2,823,536
Others assets	668,169	873,472
Communication	10,807,746	8,512,716
Printing and stationery	8,263,845	7,606,803
Sundry purchase - office equipment	301,934	313,446
Fuel and conveyance	6,490,483	5,628,878
Travelling (including allowance)		
National	2,134,543	2,265,981
International	124,311	1,063,246
Agent's training	-	25,038
Agent's other expenses	-	-
Insurance expenses	1,377,751	1,229,355
Security expenses	1,286,400	668,432
Legal and consultancy	1,793,366	1,118,650
Newspaper and books	165,945	215,355
Advertisement and publicity	13,187,145	9,083,703
Business promotion	5,844,011	3,935,619
Guest entertainment	212,501	120,096
Donation and gifts	54,000	105,150
Board committee expenses		
Board of directors' meeting fees	998,000	1,181,600
Others board of directors' expenses	60,066	73,921
Other committee / sub committee		
Committee meeting fees	1,529,200	1,660,600
Others committee expenses	-	-
Annual general meeting expenses	106,118	98,489
Audit expenses		
Audit fees	460,000	400,000
Tax audit fees	-	-
Long form audit fees	-	-
Others fees	-	-
Internal audit fees	300,000	300,000
Other expenses	555,311	514,045
Bank charges	686,612	564,358
Fees and charges	1,572,103	1,757,567
Postage	713,677	79,403
Other expenses		
Office operating expense	2,858,580	3,437,372
Annual maintainance cost	2,305,363	1,479,555
Miscellaneous expense	84,476	107,948
Loss on exchange fluctuations	536,012	999,291
Membership fee	605,000	473,210
Postage and courier	1,505,267	832,212
Pooja expense	216,734	176,309
Wages	1,195,300	4,714,508
C.S.R activities	-	-
Outsourcing expense	17,567,227	8,796,062
Cleaning expense	901,460	830,906
Total	112,411,957	90,741,076

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Amount in Rs.

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
27.3 Share Capital Related Expenses		
Share issue expenses	-	1,633,779
Share registration expenses	-	-
Share listing expenses	389,497	513,162
Dividend distribution expenses	-	-
Share related other expenses	220,906	284,278
Total	610,403	2,431,219
27.4 Fees and Commission Expenses		
Agency commission	64,826,936	63,591,972
Reinsurance Commission	216,734	110,135
Deferred fees and commission expenses	(20,961,384)	(21,088,359)
Total	44,082,286	42,613,748
27.5 Insurance Levy (NET)		
Total insurance levy on:		
Fire	5,667,733	4,908,946
Marine	1,391,087	1,476,802
Motor	8,078,496	8,051,539
Engineering	983,716	934,893
Aviation	27,566	441,832
Miscellaneous	1,733,459	1,519,231
Agricultural	742,468	563,275
Micro	6,111	240
Total insurance levy	18,630,636	17,896,758
Recoveries from reinsurers on:		
Fire	3,469,983	2,869,099
Marine	1,217,390	1,272,539
Motor	2,426,728	1,759,973
Engineering	913,800	875,559
Aviation	26,522	440,644
Miscellaneous	1,546,750	1,360,845
Agricultural	593,974	450,620
Micro	495	-
Total recoveries from reinsurers	10,195,642	9,029,279
Net	8,434,994	8,867,479



SIDDHARTHA INSURANCE LIMITED
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Amount in Rs.

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
27.6 Other Direct Expenses		
Other direct expenses for the financial year by line of business is as follows:		
Fire	-	-
Marine	-	-
Motor	-	-
Engineering	-	-
Aviation	-	-
Miscellaneous	-	-
Agricultural	2,158,751	2,283,349
Micro	105,937	-
Total	2,264,688	2,283,349
27.7 Loss/(Reversal of) Allowance For Impairment		
Provision for losses in investment in equity instruments	-	-
Provision for losses in bank account	338,817	-
Write back of provision for losses in investment	-	-
Write back of provision for losses in bank account	-	-
Total	338,817	-
	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
28. Income Tax Expenses		
28.1 Amount Recognised in Profit or Loss		
Current tax		
Income tax for the year	109,004,441	132,577,902
Income tax related to previous years	2,517,413	338,146
Total current tax	111,521,854	132,916,048
Deferred tax		
Deferred tax for the year	(41,146,281)	(3,604,028)
Total deferred tax	(41,146,281)	(3,604,028)
Total	70,375,573	129,312,020
28.2 Amount Recognised in other Comprehensive Income		
The tax (charge)/credit arising on income and expenses recognised in other comprehensive income is as follows:		
On items that will not be reclassified to profit or loss		
Remeasurement of equity instruments and mutual funds	(1,262,491)	5,394,436
Actuary gain / (loss) on defined benefit plans	(165,517)	2,775,317
Total	(1,428,008)	8,169,753
28.3 Reconciliation of Income Tax Expense and Accounting Profit		
Profit before tax	319,752,519	417,008,408
Income tax at the applicable rate of 30%	95,925,756	125,102,522
<i>Tax effect of amounts which are not deductible / (included) in calculating taxable income:</i>		
Donations	16,200	31,545
Dividend income	(475,115)	-
Share issue expenses charged to equity	(189,265)	-
Movement in other temporary differences	(27,419,416)	3,839,807
Income tax related to previous years	2,517,413	338,146
Income tax recognised in profit or loss	70,375,573	129,312,020

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

29. Earning Per Share

The company discloses basic and diluted earnings per share (EPS) for its ordinary shares.

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted on convertible preference shares, debentures or to employees. Since that company does not have any convertible instruments and has not granted any options to its employees, diluted EPS is considered the same as basic EPS. Since the company has not proposed any bonus shares for the year, restated EPS is not presented.

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
Profit for the year	249,376,946	287,696,388
Weighted average number of shares	8,430,077	5,837,224
Basic earning per share	29.58	49.29

30. Dividend

For the year ended Ashad 31, 2076 (July 16, 2019), the board of directors of the Company have not proposed any dividend or bonus share. For the year ended Ashad 32: 2075 (July 16, 2018), the board of directors had proposed bonus share amounting to Rs. 134,081,650 by using total amount of share premium, total amount of retained earning and Rs. 65,498,338 from catastrophe reserve.

31. Risk management framework

31.1 Governance Framework

The board of directors of the Company has the overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The board is ultimately responsible for monitoring compliance with the Company's risk management policies and procedures. The board is assisted in these functions by internal audit department and the board audit committee. The internal audit department undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the board.

31.2 Regulatory framework

Regulators are primarily interested in protecting the rights of policyholders and monitor them closely to ensure that the Company is satisfactorily managing affairs for policyholders' benefit. At the same time, regulators are also interested in ensuring that the Company maintains an appropriate solvency position to meet unforeseen liabilities arising from economic shocks or natural disasters.

As an insurer, the operations of the Company are subject to regulatory supervision of the Insurance Board of Nepal (Beema Samiti). The Company has taken necessary action to comply with and complied with applicable regulations throughout the year.

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

31.3 Insurance risks

The Company principally issues the following types of general insurance contracts:

- Fire
- Marine
- Motor
- Engineering
- Aviation
- Miscellaneous
- Agricultural and
- Micro

For general insurance contracts, the most significant risks arise from natural disasters, climate changes and terrorist activities. For longer tail claims that take some years to settle, there is also inflation risk.

The above risk exposure is mitigated by diversification across a large portfolio of insurance contracts and geographical areas. This is largely achieved through diversification across industry sectors and geography. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are established to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business. Inflation risk is mitigated by taking expected inflation in to account when estimating insurance contract liabilities. The Company identifies and categories risks in terms of their source, their impact on the Company and preferred strategies for dealing with them.

The Company has also limited its exposure by imposing maximum claim amounts on certain contracts as well as the use of reinsurance arrangements in order to limit exposure to catastrophic events (e.g. flood damage).

The Company considers insurance risk to be a combination of the following components:

- Product design risk
- Underwriting risk
- Reinsurance risk
- Claims risk

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

Operational risk	Mitigation strategies
<p>Product design risk The Company issues non-life insurance contracts such as motor, fire and engineering, marine and miscellaneous. Product designs of the portfolio may be outdated due to changes in the climate leading to natural disasters, behavioral trends of people due to changing lifestyles and steady escalation of costs in respect of spare parts in the industry.</p>	<ul style="list-style-type: none"> ● Diversification of insurance contracts across a large geographical area. ● Variability of risk is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk. ● Strategies are periodically reviewed and suitable action taken. ● Constant watch on internal and external factors that may impede planned objectives.
<p>Underwriting risk Underwriting risk generally refers to the risk of loss on underwriting activity in the insurance. In insurance, underwriting risk may either arise from an inaccurate assessment of the risks entailed in writing an insurance policy, or from factors wholly out of the underwriter's control.</p>	<ul style="list-style-type: none"> ● Improve knowledge and skills of the underwriting staff. ● Statistical databases are maintained on loss making clients to ensure such clients are strategically declined. ● Review profitability, pricing, terms and conditions of various products. ● Financial authority limits are in place for underwriting clearly prescribing the limits to underwrite based on the sum assured and risk.
<p>Reinsurance risk Reinsurance risk refers to the inability of the ceding company or the primary insurer to obtain insurance from a reinsurer at the right time and at an appropriate cost.</p>	<ul style="list-style-type: none"> ● Global trusted and stable portfolio of reinsurance companies which are rated highly used for reinsurance placements. ● Very close and professional relationship is maintained with all reinsurers. ● Provisions are made for long outstanding reinsurance receivables. ● Outstanding reinsurance receivables are reviewed on a monthly basis to ensure that all dues are collected or set-off against payables on time.
<p>Claims risk The risk of actual claims or the timing thereof, may differ from expectations.</p>	<ul style="list-style-type: none"> ● Claim intimation is done through the call center which works on 24x7 basis. ● Customers are advised of consequence of inadequate sum insured and excesses. ● Cross check information from various issues and segregation of approval and payment duties. ● Qualified independent actuary carries out independent valuation on a quarterly basis in order to assess adequacy of reserves. ● Significant outstanding claims are subjected to periodic reviews by the management and the board of directors.

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

The Company's insurance risk based on the line of business concentration is as follows:

Line of business	For the year ended Ashad 31, 2076 (July 16, 2019)		For the year ended Ashad 32, 2075 (July 16, 2018)	
	Gross written Premium	Concentration Percentage	Gross written Premium	Concentration Percentage
Fire	566,233,494	30%	490,538,939	27%
Marine	139,108,671	7%	147,680,176	8%
Motor	807,849,600	43%	805,153,924	45%
Engineering	98,009,442	5%	93,472,614	5%
Aviation	2,756,636	0%	44,183,190	2%
Miscellaneous	173,345,919	9%	151,923,131	8%
Agricultural	74,246,813	4%	56,327,464	3%
Micro	611,123	0%	23,965	0%
Total	1,862,161,698		1,789,303,404	

31.4 Financial risks

The Company has exposure to the following risk from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

This note presents information of the Company's exposure to each of the above risks, the Company's objective, policies and procedures for measuring and managing these risks.

a. Credit risk

Credit risk is the risk of financial loss to the Company, if a customer or counter-party to a financial instrument fails to meet its contractual obligations in accordance with agreed terms and arises principally from the Company's premium receivables, reinsurance receivables, investments in debt securities and deposits with financial institutions such as time deposits, demand deposits, etc.

Management of credit risk - Insurance receivables

The company does not have policy for providing credit facility against issued policy document as per regulatory restriction. As a result of rigorous follow up of outstanding premiums, the policies which are not settled within the approved credit periods are cancelled on a regular basis. The Company checks the status of the outstanding premium before settling claims to reduce the credit risk. The Company has implemented an impairment review for premium receivables periodically and provide for the same based on the results of the review.

Management of credit risk - Reinsurance receivables

Credit risk with regard to reinsurance receivables is mitigated by selecting the reinsurers with higher credit ratings and reviewing their ratings periodically. The following table depicts the reinsurers of the Company with their ratings.

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

Name of reinsurers	Financial Strength rating	Long term issuer Credit rating	Issuing Agency
General Insurance Corporation of India, Mumbai, India	A- (Excellent)	A-	A.M. Best
Zep Re (PTA Reinsurance Company, Nairobi, Kenya	B++ (Good)	BBB	A.M. Best
Kenya Reinsurance Corporation Ltd., Nairobi, Kenya	B (Fair)	BB+	A.M. Best
East Africa Reinsurance Corporation Ltd., Nairobi, Kenya	B (Fair)	BB+	A.M. Best
Asian Reinsurance Corporation, Bangkok, Thailand	B+ (Good)	BBB-	A.M. Best
Compagnie Commune de Reassurance des EtataMembres de la Conference Interfricaine des Marches d'Assurances (CICA Re), Togo	B (Fair)	BB+	A.M. Best
The New India Assurance Co. Ltd., Mumbai, India	A- (Excellent)	A-	A.M. Best
Hannover Rueck SE and its main subsidiaries, Germany	A+ (Superior)	AA	A.M. Best
Sirius International Insurance Group Ltd. and main rated subsidiaries, Sweden	A (Excellent)	A	A.M. Best
GIC Bhutan Re, Bhutan	A- (Excellent)	A-	A.M. Best
Beazley America Insurance Company Inc., Beazley USA	A (Excellent)	A	A.M. Best
The Bahrain National Insurance Company BSC (BNI), Bahrain	B++ (Good)	BBB+	A.M. Best
Nepal Reinsurance Company Ltd., Nepal	N/A	N/A	

Management of credit risk - Financial investments (except listed equity securities)

The Company evaluates the credit ratings of the respective investee and/or respective issue prior to the investment decision are made. In addition, the Company focuses on tolerable levels concentration risk and portfolio monitoring in line with the Company's risk appetite.

Management of credit risk - Cash at bank

The Company's exposure to credit risk with relevant to cash and cash equivalents is minimal since these balances are maintained at banks and finance companies with high credit ratings.

b. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events, there is also a liquidity risk associated with timing differences between gross cash out-flows and expected reinsurance recoveries.

Management of liquidity risk

The following controls are in place to mitigate liquidity risk which is faced by the Company.

- The Company's approach to managing liquidity is to ensure that funds available are adequate to meet claim payments to its policyholders and to ensure operational expenses are paid when they are due.
- Main sources of the Company's funding are capital and gross written premium. The Company also maintains a portfolio of readily marketable securities to strengthen its liquidity position. Investment durations are diversified, depending on the cash flow needs of the Company and maturity periods are regularly reviewed. Cash flow analysis is done prior to investments are made.
- The Company's treaty agreements with reinsurers contain clauses permitting the immediate draw down of funds to meet claim payments should claim events exceed a certain agreed size.
- Availability of a stand-by overdraft facility to be used only in the event of an emergency.
- Determining the maturity profiles of insurance contract liabilities and reinsurance assets based on the estimated timing of net cash outflows from recognised insurance liabilities.
- Planning for all large cash outflows in advance and making necessary arrangements to ensure the availability of funds to meet such outflows.

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)
Exposure to liquidity risk

The Company monitors the liquidity position of the Company to assess funding requirements. Liquid assets include cash and short-term investments and bills purchased. The Company also monitors maturity profile of its assets and liabilities.

Maturity profiles

The following table summarises the maturity profile of the financial assets, financial liabilities and insurance contract liabilities. Unearned premiums have been excluded from the analysis as they are not contractual obligations. The Company maintains a portfolio of highly marketable and diverse assets that can be easily liquidated in the event of an unforeseeable interruption of cash flow. The Company also has committed lines of credit that it can access to meet liquidity needs.

Amount in Rs.

As at Ashad 31, 2076 (July 16, 2019)

Particulars	Notes	0-3 Months	3-12 Months	1-2 Years	Over 2 Years	No Stated Maturity	Total
Financial assets							
Financial assets measured at amortised cost	7	1,580,500,000	397,964,486	52,000,000	105,536,000	-	2,136,000,486
Financial assets measured at FVOCI	8	-	-	-	-	215,104,338	215,104,338
Other financial assets	9	-	486,920,020	-	-	-	486,920,020
Cash and cash equivalent	14	209,973,281	-	-	-	-	209,973,281
Total financial assets		1,790,473,281	884,884,506	52,000,000	105,536,000	215,104,338	3,047,998,125
Financial liabilities							
Insurance payables	18	-	460,867,437	-	-	-	460,867,437
Other financial liabilities	18	-	51,647,252	-	-	-	51,647,252
Total financial liabilities		-	512,514,689	-	-	-	512,514,689
Excess liquidity		1,790,473,281	372,369,817	52,000,000	105,536,000	215,104,338	2,535,483,436

As at Ashad 32, 2075 (July 16, 2018)

Particulars	Notes	0-3 Months	3-12 Months	1-2 Years	Over 2 Years	No Stated Maturity	Total
Financial assets							
Financial assets measured at amortised cost	7	-	-	1,626,799,460	26,055,015	-	1,652,854,475
Financial assets measured at FVOCI	8	-	-	-	-	164,950,009	164,950,009
Other financial assets	9	-	333,229,323	-	-	-	333,229,323
Cash and cash equivalent	14	220,778,499	-	-	-	-	220,778,499
Total financial assets		220,778,499	333,229,323	1,626,799,460	26,055,015	164,950,009	2,371,812,306
Financial liabilities							
Insurance payables	18	-	-	-	-	-	321,785,626
Other financial liabilities	18	-	39,268,163	-	-	-	39,268,163
Total financial liabilities		-	361,053,789	-	-	-	361,053,789
Excess liquidity		220,778,499	(27,824,466)	1,626,799,460	26,055,015	164,950,009	2,010,758,517

c. Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and equity prices. Market risk is an aggregation of:

- Interest rate risk
- Currency risk
- Equity price risk

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For year ended Ashad 31, 2076 (July 16, 2019)**i. Interest rate risk**

Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Floating rate instruments typically expose the Company to cash flow interest risk, whereas fixed interest rate instruments expose the Company to fair value interest rate risk.

Management of interest rate risk

In order to mitigate the interest rate risk faced by the Company, the management follows the guidelines set out in the investment policy which is regularly reviewed by the Investment Committee. Among such guidelines, following guidelines included to mitigate the interest rate risk faced by the Company.

- Forecasting and monitoring future cash inflows and outflows when formulating investment strategies.
- Relative amounts of each portfolio will be determined by the Company's liquidity position, availability of market values, individual securities' risk/return profiles.

ii. Foreign currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to the changes in foreign exchange rates. The Company's principal transactions are carried out in Nepalese Rupees (Rs.) and hence, its exposure to foreign exchange risk arises primarily with respect to reinsurance recoveries and US Dollars denominated assets developed out of aforementioned recoveries.

Management of currency risk

The currency risk faced by the Company is minimal since no material liabilities or assets were recorded on foreign currency denominated as at the reporting date.

Foreign currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates.

iii. Price risk

The risk of fluctuation in fair values or future cash flows of a financial instrument due to a change in market prices, other than those occurring due to interest rate risk or currency risk, is referred to as equity price risk. Accordingly, the equity price risk affects the Company's investments in equity instruments.

Sensitivity analysis - Equity price risk

Sensitivity analysis for equity risk reflects how changes in the fair value of equity securities at the reporting date will fluctuate in response to assumed changes in equity market prices. The movements in the fair value of equity securities monitored by assessing the projected changes in the fair value of equity securities held by the portfolios in response to assumed equity price movements of +/- 10% and +/- 20%.

The Company holds investment in quoted equity instruments of Rs.50,067,948(2074-75: Rs. 48,821,534) and in units of mutual fund of Rs. 3,019,590 (2074-75: Rs. 3,216,775). Increase/decrease in the prices of these securities by 10 basis points with all other variables held constant, would result a (gain)/loss of (Rs. 3,317,149) (2074-75: Rs. 16,315,190) in other comprehensive income.

d. Operational risk

Operational risk is the risk of loss arising from system failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

The Company has controls of effective segregation of duties, access controls, authorisations, training and assessments procedures. Corporate governance standards are strictly implemented by the board of directors. Risks from change in regulatory environment, technology are monitored in its strategic planning and processes.

SIDDHARTHA INSURANCE LIMITED
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Year ended Ashad 31, 2076 (July 16, 2019)

32. Fair value

The following presents the fair value hierarchy of financial assets and liabilities measured at fair value on a recurring basis:

Amount in Rs.

Particulars	Fair value hierarchy (level)	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Financial assets			
Measured at fair value through OCI			
Equity shares – quoted	1	50,067,948	48,821,534
Equity shares – unquoted	3	162,016,800	112,911,700
Units of mutual funds – quoted	1	3,019,590	3,216,774
Sub-total		215,104,338	164,950,008
Measured at amortised cost			
Fixed deposits	3	1,983,000,000	1,598,000,000
Debentures		122,126,000	25,536,000
Sub-total		2,105,126,000	1,623,536,000
Total financial assets		2,320,230,338	1,788,486,008

The carrying amounts of other financial assets, insurance receivables, cash and cash equivalents, insurance payables and other financial liabilities are same as their fair values, due to their short-term nature.

An explanation of each level is provided below:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and units of mutual funds that have quoted price. The fair value of all equity instruments and units of mutual fund which are traded on the stock exchanges is valued using the closing price as at the reporting date.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

33. Employee defined benefit assets / obligations

A defined benefit plan is a post-employment benefit plan other than defined contribution plan. The Company provides for gratuity and earned leave under defined benefit plans to its employees. The gratuity plan provides a lump sum payment to vested employees, at retirement or termination of employment, of an amount based on the respective employee's salary and years of employment with the Company. Gratuity is funded and deposited with Citizen Investment Trust towards meeting the gratuity obligation.

Citizen Investment Trust is a public financial organization established under the Citizen Investment Trust Act, 2047. The major shareholders of Citizen Investment Trust are Nepal Government, Nepal Rastra Bank, Nepal Stock Exchange Ltd., Rastriya Beema Sansthan. Its shares are listed on Nepal Stock Exchange. Citizen Investment Trust operates and manages various types of retirement schemes / programs. The Gratuity Fund Scheme is operated by a committee of Citizen Investment Trust in accordance with terms and conditions of Gratuity Scheme Operation Procedure, 2055 as approved by board of Citizen Investment Trust.

The earned leave plan provides a lump sum payment to vested employees, at retirement or termination of employment, of an amount based on the respective employee's salary and number of unused accumulated leaves balances of annual leave and sick leave. Earned leave is unfunded.

The value of these defined benefit plans is determined by external independent actuary as at the reporting date, using the projected unit credit method. The actuarial valuation involves making assumptions about the discount rates, salary increment rate, employees' attrition rate and balance service period of employees. Due to long term nature of the plans, such estimates are subject to significant uncertainties.

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Year ended Ashad 31, 2076 (July 16, 2019)

33.1 Gratuity plan
a. Reconciliation of opening and closing balances of the present value of the defined benefit obligation:
Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Obligation at the beginning of the year	33,935,672	26,350,253
Current service cost	6,911,403	4,398,546
Past service cost	-	-
Interest cost	2,913,729	1,999,136
Benefit payments from plan assets	(3,492,424)	(7,697,770)
Actuarial (gain) / loss - Financial assumption changes	-	-
Actuarial (gain) / loss due to demographic assumption	-	-
Actuarial (gain) / loss - Experience adjustments	(780,988)	8,885,507
Obligation at the end of the year	39,487,392	33,935,672

b. Reconciliation of opening and closing balances of the fair value of plan assets:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Plan assets at the beginning of the year	15,261,527	15,956,139
Contribution by Company	17,266,160	6,092,215
Expected return on plan assets	1,373,537	1,276,491
Actuarial gains / (losses)	(229,265)	(365,548)
Benefits paid	(3,492,424)	(7,697,770)
Plan assets at the end of the year	30,179,535	15,261,527

c. Reconciliation of present value of defined benefit obligation and the fair value of plan assets to the assets and liabilities recognised in the statement of financial positions at the end of the year:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Present value of obligation	39,487,392	33,935,672
Fair value of planned assets	30,179,535	15,261,527
Liability recognised in Statement of financial position	9,307,857	18,674,145

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

d. Expenses recognised in the statement of profit and loss:

	For the year ended Ashad 31, 2076 (July 16, 2019)	For the year ended Ashad 32, 2075 (July 16, 2018)
Recognised in profit or loss		
Current service cost	6,911,403	4,398,546
Interest Cost	2,913,729	1,999,136
Expected return on plan assets	(1,373,537)	(1,276,491)
Total expense recognised in the statement of profit or loss	8,451,595	5,121,191
Re-measurements recognised in other comprehensive income		
Actuarial (gain) / loss due to financial assumption changes in DBO	-	-
Actuarial (gain) / loss due to demographic assumption	-	-
Actuarial (gain) / loss due to experience on DBO	(780,988)	8,885,507
Actuarial gains / (loss) on planned assets	(229,265)	(365,548)
Total re-measurements included in other comprehensive income	(551,723)	9,251,055
Total defined benefit cost recognised in statement of profit or loss and other comprehensive income	7,899,872	14,372,246

e. Investment details of plan assets:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Gratuity fund managed by Citizen Investment Trust	100%	100%

f. Actuarial assumptions:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Discount rate (per annum)	9%	9%
Expected rate of return on plan assets	9%	8%
Rate of increase in compensation levels	6%	6%
Attrition rate	9%	9%
Average attained age	32.94	32.68
Average past service of employees (years)	4.02	3.81
Total monthly salary	6,075,040	55,33,853
Number of employees	255	241
Mortality rates	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Retirement age	60 years	60 Years
Salary increase frequency	Once a year	Once a Year
Time of retirement	Immediately after normal retirement	Immediately after normal retirement

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For year ended Ashad 31, 2076 (July 16, 2019)

g. Sensitivity analysis:

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Discount rate - 50 basis points, -1%	40,978,704	3,52,43,091
Discount rate + 50 basis points, +1%	38,090,095	3,27,11,106
Salary increase rate - 1%	38,045,258	3,26,71,819
Salary increase rate + 1%	41,014,909	3,52,74,837

Effect of the defined benefit on the entity's future cash flows is:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Year 1	4,201,110	3,121,808
Year 2	3,385,835	3,411,903
Year 3	3,727,836	2,912,588
Year 4	4,855,180	3,256,307
Year 5	3,585,191	4,178,155
Next 5 years	22,165,072	18,093,833

33.2 Earned leave plan
a. Reconciliation of opening and closing balances of the present value of the defined benefit obligation:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Obligation at the beginning of the year	19,143,191	15,038,076
Current service cost	3,738,261	2,956,772
Interest cost	1,436,774	870,560
Benefit payments from plan assets	(6,358,064)	(8,312,159)
Actuarial (gain) / loss - Financial assumption changes	-	-
Actuarial (gain) / loss - Experience adjustments	5,946,609	8,589,942
Obligation at the end of the year	23,906,771	19,143,191

b. Reconciliation of opening and closing balances of the fair value of plan assets:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Plan assets at the beginning of the year	-	-
Contribution by Company	23,224,990	-
Expected return on plan assets	-	-
Actuarial gains / (losses)	-	-
Benefits paid	(6,358,064)	-
Plan assets at the end of the year	16,866,926	-

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For year ended Ashad 31, 2076 (July 16, 2019)

c. Reconciliation of present value of defined benefit obligation and the fair value of plan assets to the assets and liabilities recognised in the statement of financial positions at the end of the year:

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Present value of obligation	23,906,771	19,143,191
Fair value of planned assets	16,866,926	-
Liability recognised in Statement of financial position	7,039,845	19,143,191

d. Expenses recognised in the statement of profit and loss:

For the year ended on

	Ashad 31, 2076 (July 16, 2019)	Ashad 32, 2075 (July 16, 2018)
Recognised in profit or loss		
Current service cost	3,738,261	2,956,772
Interest Cost	1,436,774	870,560
Expected return on plan assets	-	-
Actuarial (gain) / loss due to experience on DBO	5,946,609	8,589,942
Actuarial gain / (loss) on planned assets	-	-
Total defined benefit cost recognised in statement of profit or loss	11,121,644	12,417,274

e. Investment details of plan assets:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Fixed deposit in commercial bank	100%	100%

f. Actuarial assumptions:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Discount rate (per annum)	9%	9%
Expected rate of return on plan assets	9%	0%
Rate of increase in compensation levels	6%	7%
Withdrawal rate	9%	17%
Average attained age	33.18	32.86
Average past service of employees (years)	4.07	3.87
Total Leave Balance Days	23,416	18,688
Number of employees	258	243
Mortality rates	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Retirement age	60 years	60 Years
Salary increase frequency	Once a year	Once a Year
Time of retirement	Immediately after normal retirement	Immediately after normal retirement

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

g. Sensitivity analysis:

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Discount rate - 50 basis points, -1%	24,698,101	1,97,85,730
Discount rate + 50 basis points, +1%	23,162,940	1,85,39,305
Salary increase rate - 1%	23,139,032	1,85,19,897
Salary increase rate + 1%	24,717,281	1,98,01,305

Effect of the defined benefit on the entity's future cash flows is:

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Year 1	3,441,559	2,393,292
Year 2	2,655,717	2,486,988
Year 3	2,560,641	2,057,045
Year 4	2,951,434	1,983,454
Year 5	2,327,214	2,329,617
Next 5 years	12,865,738	9,363,640



SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
For year ended Ashad 31, 2076 (July 16, 2019)

34. Segment Reporting
For the Year ended on Ashad 31, 2076 (July 16, 2019)

Amount in Rs.

Particulars	Line of Business										Unallocated	Total
	Fire	Marine	Motor	Engineering	Aviation	Misc.	Agriculture	Micro				
Gross premiums	566,233,494	139,108,671	807,849,600	98,009,442	2,756,636	173,345,919	74,246,813	611,123	-	-	-	1,862,161,698
Premiums ceded to reinsurers	(346,998,320)	(121,738,994)	(242,672,848)	(91,380,048)	(2,652,176)	(154,675,030)	(59,397,378)	(49,451)	-	-	-	(1,019,564,245)
Net premiums	219,235,174	17,369,677	565,176,752	6,629,394	104,460	18,670,889	14,849,435	561,672	-	-	-	842,597,453
Fees and Commission Income	105,794,065	49,494,294	91,901,846	24,316,963	79,273	50,050,373	11,452,113	14,699	-	-	-	333,103,626
Investment income	-	-	-	-	-	-	-	-	-	-	-	204,626,196
Net realised gains / (losses)	-	-	-	-	-	-	-	-	-	-	-	1,532,455
Other income	-	-	-	-	-	751,000	-	-	-	-	-	11,284,954
Other revenue	105,794,065	49,494,294	91,901,846	24,316,963	79,273	50,801,373	11,452,113	14,699	-	-	-	551,298,231
Total revenue	325,029,239	66,863,971	657,078,598	30,946,357	183,733	69,472,262	26,301,548	576,371	-	-	-	1,393,895,684
Gross benefits and claims paid	(257,099,420)	(157,020,211)	(582,402,645)	(34,066,327)	-	(86,417,646)	(44,102,733)	(289,205)	-	-	-	(1,161,398,187)
Claims recovered from reinsurers	231,786,235	147,180,219	85,306,256	32,708,108	-	74,500,725	35,238,986	-	-	-	-	606,720,529
Net benefits and claims	(25,313,185)	(9,839,992)	(497,096,389)	(1,358,219)	-	(11,916,921)	(8,863,747)	(289,205)	-	-	-	(554,677,658)
Changes in insurance contract liabilities	66,347,613	22,019,863	42,237,375	10,774,351	3,037,966	4,511,096	1,793,933	213,361	-	-	-	150,935,558
Changes in insurance contract liabilities	(66,347,613)	(22,019,863)	(42,237,375)	(10,774,351)	(3,037,966)	(4,511,096)	(1,793,933)	(213,361)	-	-	-	(150,935,558)
Other operating and administrative expenses	(108,746,767)	(26,045,778)	(156,572,650)	(19,716,211)	(475,476)	(33,910,923)	(21,883,389)	(229,535)	-	-	-	(368,529,949)
Total benefits, claims and other expenses	(108,746,767)	(26,045,778)	(156,572,650)	(19,716,211)	(475,476)	(33,910,923)	(21,883,389)	(229,535)	-	-	-	(368,529,949)
Segment results	(200,407,565)	(57,905,633)	(695,906,414)	(31,848,781)	(3,513,442)	(50,338,940)	(32,541,069)	(732,101)	-	-	-	(1,074,143,165)
Income tax expenses	-	-	-	-	-	-	-	-	-	-	-	(70,375,573)
Profit for the year	124,621,674	8,958,338	(38,827,816)	(902,424)	(3,329,709)	19,133,322	(6,239,521)	(155,730)	-	-	-	249,376,946

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

For the year ended on Ashad 32, 2075 (July 16, 2018)

Amount in Rs.

Particulars	Line of Business										Unallocated	Total
	Fire	Marine	Motor	Engineering	Aviation	Misc.	Agriculture	Micro				
Gross premiums	490,538,939	147,680,176	805,153,924	93,472,614	44,183,190	151,923,131	56,327,465	23,965	-	-	-	1,789,303,404
Premiums ceded to reinsurers	(286,909,904)	(127,253,938)	(175,997,288)	(87,555,942)	(44,064,364)	(136,084,521)	(45,061,970)	-	-	-	-	(902,927,927)
Net premiums	203,629,035	20,426,238	629,156,636	5,916,672	118,826	15,838,610	11,265,495	23,965	-	-	-	886,375,477
Fees and Commission Income	72,032,914	51,054,804	42,989,025	22,571,523	468,394	50,787,373	15,485,818	-	-	-	(13,634,999)	241,754,852
Investment income	-	-	-	-	-	-	-	-	-	-	-	158,915,940
Net realised gains / (losses)	-	-	-	-	-	-	-	-	-	-	-	199,804
Other income	-	-	-	-	-	864,934	-	-	-	-	-	12,222,349
Other revenue	72,032,914	51,054,804	42,989,025	22,571,523	468,394	51,652,307	15,485,818	-	-	-	157,703,094	413,957,879
Total revenue	275,661,949	71,481,042	672,145,661	28,488,195	587,220	67,490,917	26,751,313	23,965	-	-	157,703,094	1,300,333,356
Gross benefits and claims paid	(250,735,789)	(57,776,323)	(497,302,935)	(67,417,601)	-	(53,002,400)	(49,441,998)	(53,365)	-	-	-	(975,730,411)
Claims recovered from reinsurers	214,437,522	49,211,459	108,657,410	63,235,901	-	46,433,207	38,514,305	-	-	-	-	520,489,804
Net benefits and claims	(36,298,267)	(8,564,864)	(388,645,525)	(4,181,700)	-	(6,569,193)	(10,927,693)	(53,365)	-	-	-	(485,240,607)
Changes in insurance contract liabilities	(37,405,879)	(5,835,947)	(46,258,417)	2,060,064	(24,480)	(2,753,599)	2,047,439	3,705	-	-	(10,835,606)	(99,002,720)
Changes in insurance contract liabilities	(37,405,879)	(5,835,947)	(46,258,417)	2,060,064	(24,480)	(2,753,599)	2,047,439	3,705	-	-	(10,835,606)	(99,002,720)
Other operating and administrative expenses	(72,253,400)	(20,808,079)	(117,965,228)	(14,214,918)	(5,448,427)	(23,634,624)	(16,476,903)	(5,989)	-	-	(58,274,053)	(329,081,621)
Total benefits, claims and other expenses	(145,957,546)	(35,208,890)	(552,869,170)	(16,336,554)	(5,472,907)	(32,957,416)	(25,357,157)	(55,649)	-	-	(69,109,659)	(883,324,948)
Segment results	129,704,403	36,272,152	119,276,491	12,151,641	(4,885,687)	34,533,501	1,394,156	(31,684)	-	-	88,593,435	417,008,408
Income tax expenses	-	-	-	-	-	-	-	-	-	-	-	(129,312,020)
Profit for the year	129,704,403	36,272,152	119,276,491	12,151,641	(4,885,687)	34,533,501	1,394,156	(31,684)	-	-	88,593,435	287,696,388

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

35. Related party disclosure

The Company does not have any holding, subsidiary company and associate companies.

a. Key management personnel

Key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the Company. Key management personnel include the board of directors and chief executive officer of the Company as follows:

Name of key management personnel	Designation
Ratan Lal Kedia	Chairman
Pawan Kumar Agrawal	Director
Rahul Agrawal	Director
Rameshwar Prasad Bashyal	Director
SumitKedia	Director
Nidan Raj Lamichhane	Independent Director
Birendra Bahadur Baidawar Chhetri	CEO

b. Transaction with key management personnel

Remuneration and employment benefits including bonus paid to chief executive office during the year amounts to Rs.8,244,832 (2074-75: Rs. 5,622,450). Meeting fees paid to the directors during the year amounts to Rs.998,000(2074-75: Rs.1,181,600).

36. Commitment and contingencies

The company does not have any capital commitments and other contingent liabilities as on the date of statement of financial position.

37. Reconciliations to financial statements
37.1 Reconciliation of equity

Reconciliation of equity as reported under NFRS and GAAP is summarised below:

Amount in Rs.

	As at Ashad 31, 2076 (July 16, 2019)	As at Ashad 32, 2075 (July 16, 2018)
Total equity as per GAAP [A]	1,929,308,026	1,441,178,410
NFRS adjustments		
Fair value reserve on financial investment measured through OCI	(7,558,518)	(10,504,329)
Actuarial reserve on gratuity plan	(11,415,007)	(11,801,213)
Net changes in retained earnings		
Gratuity	8,936,680	10,629,541
Leave	6,678,437	(1,593,386)
Unexpired risk reserve	(411,747,867)	(384,955,733)
Reinsurance assets on unexpired risk reserve	411,747,866	411,747,866
Outstanding claim	(973,709)	-
Incurred but not reported	(56,211,599)	(45,511,881)
Reversal of provision for losses	12,895,942	17,038,802
Operating lease expenses	(1,793,231)	-
Operating lease liability	1,375,319	-
Provision for loss on bank accounts	(337,644)	-
Unearned commission		
Deferred commission income	(103,742,163)	(108,274,264)
Deferred commission expenses	20,961,383	21,088,358
Impact of deferred tax due to temporary differences	36,391,913	-
Total adjustments [B]	(94,792,196)	(102,136,239)
Total equity as per NFRS	1,834,515,828	1,339,042,172

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SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

- i. Under GAAP, gratuity and earned leave is recognised on accrual basis. Under NFRS, gratuity and earned leave is measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method as valued by an external independent actuary. Remeasurement gain on valuation of gratuity is recognised in statement of other comprehensive income.
- ii. Under GAAP, fees and commission income and fees and commission expenses is recognised as income and expenses respectively on the basis of amount received or receivable and amount paid or payable. Under NFRS, fees and commission income received, and fees and commission expenses incurred during the financial year arising from writing or renewing of insurance contracts are deferred and amortised over the period in which the related revenues are earned.
- iii. Under GAAP, unexpired risk reserve is recognised as per the regulatory requirements of Insurance Board of Nepal at 50% of the net premium income. Under NFRS, unexpired risk reserve is recognised at an amount higher of the amount determined by external independent actuary under liability adequacy test result or regulatory requirements on gross basis. Reinsurance assets as such unexpired risk reserve is created and recognised on gross basis.
- iv. Under GAAP, outstanding claim is booked on net basis after deducting the amount recoverable from reinsurers. Also, IBNR is recognised at 15% of such net outstanding claims. Under NFRS, outstanding claim reserve and IBNR is recognised at an amount higher of the amount determined by external independent actuary under liability adequacy test result or regulatory requirements on gross basis. Reinsurance assets as such outstanding claim reserve is created and recognised on gross basis.
- v. Under GAAP, dividend payable on equity shares is recognised as a liability in the period to which it relates. Under NFRS, dividends to shareholders are recognised in the period when it is declared by the board of directors for interim dividend and by members in a general meeting for the final dividend.
- vi. Under GAAP, investment in equity instrument and units of mutual funds are measured at cost. Under NFRS, this is measured at fair value through other comprehensive income with fair value fluctuations recognised in other comprehensive income.
- vii. Under NFRS, the carrying amount for certain items of assets and liabilities differs from the carrying amount of these assets and liabilities as per GAAP. Income tax has been recognised as per the provisions of Income Tax Act, 2058 and the temporary differences arising on such differences are recognised through deferred tax. As per the regulatory requirement, the additional amount recognised for deferred assets due to transition to NFRS has been transferred from retained earnings to deferred tax reserve.
- viii. Under NFRS, the total lease assets and liability of the cancellable operating lease arrangements to be paid over the arrangement period has been recognized as income and expenses on straight line basis and differs from GAAP due to recognition of rental income and expenses on actual incurred basis.

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

37.2 Reconciliation of profit for the year

Reconciliation of profit for the year as reported under NFRS and GAAP is summarised below:

Amount in Rs.

	For the year ended on	
	Ashad 31, 2076 (July 16, 2019)	Ashad 32, 2075 (July 16, 2018)
Profit for the year as per GAAP	244,734,039	295,275,298
NFRS resultant adjustments:		
Impact of adjustment of employee benefit		
Gratuity	(1,692,859)	11,879,136
Earned leave	8,271,822	(4,421,357)
Impact of deferrals and amortization		
Commission income amortised	108,274,263	94,639,263
Commission income deferred	(103,742,162)	(108,274,263)
Commission expenses amortized	(21,088,359)	(19,110,138)
Commission expenses deferred	20,961,384	21,088,359
Impact of changes in insurance contract liabilities		
In unexpired risk reserve	(26,792,134)	(75,171,976)
In reinsurance assets on unexpired risk reserve	-	72,942,854
In outstanding claim reserve	(973,709)	-
In incurred but not reported claims	(10,699,718)	(8,606,484)
In reinsurance assets on OCR	-	-
Impact of reversal of provision		
On investment in equity instruments	(4,142,860)	9,693,030
Provision for impairment loss on bank account	(337,644)	-
Impact of operating lease liability	(1,793,231)	-
Impact of operating lease asset	1,375,319	-
Impact of deferred tax on temporary diff. on NFRS adjustments	36,391,913	(2,237,333)
Impact of share issue expenses directly charged to equity	630,882	-
Profit for the year as per NFRS	249,376,946	287,696,389

NFRS profit amount differs from GAAP due to remeasurement of following items namely deferred gross premium income, deferred premium ceded to reinsurer, deferred fee and commission income, deferred reinsurance commission expense, deferred agent commission expense, gratuity and leave encashment change as per actuarial valuation, change in depreciation and amortization expenses due to change in depreciation method, impact of carrying amount of withdrawn assets, change in outstanding claim, change in reversal of provision for loss on investment, change in incurred but not reported and operating lease liability and operating lease asset recognized on straight-line basis, and share issue cost directly charged to equity.

Profit for the year based on NFRS exceeds the profit for the year based on GAAP by Rs. 4,642,907 which is mainly due to recognition of deferred tax income of Rs. 36,391,913 under NFRS. Since, this additional amount of deferred tax income recognised by increase in deferred tax assets has been transferred to deferred tax reserve, no amount has been transferred to regulatory reserve.

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)
37.3 Reconciliation of items of statement of financial position

Reconciliation of items of statement of financial position for the three years as reported under NFRS and GAAP is summarised as follows:

a. As at Ashad 31, 2076 (July 16, 2019)

Amount in Rs.

	As per GAAP	Re-Measurement	Re-classification	As per NFRS
Assets				
Property, plant and equipment	174,196,403	-	-	174,196,403
Intangible assets	366,135	-	-	366,135
Deferred tax assets (net)	24,191,333	40,650,787	-	64,842,120
Financial investment				
Financial investment measured at amortised cost	2,105,126,000	-	30,874,487	2,136,000,487
Financial investment measured at FVOCI	213,343,922	1,760,416	-	215,104,338
Other financial assets	485,407,818	-	-	485,407,818
Reinsurance assets	-	-	1,013,337,298	1,013,337,298
Other assets	32,675,014	22,336,703	(30,874,487)	24,137,230
Employee benefit assets	82,151,715	-	-	82,151,715
Advance income tax (net)	209,973,281	-	-	209,973,281
Cash and cash equivalent	174,196,403	-	-	174,196,403
Total assets	3,327,431,621	64,747,906	1,013,337,298	4,405,516,825
Equity				
Share capital	1,000,000,000	-	-	1,000,000,000
Share premium	19,109,666	-	(630,882)	18,478,784
Insurance fund	677,440,214	-	-	677,440,214
Catastrophic reserves	80,447,445	-	-	80,447,445
Retained earnings	127,344,351	(72,486,651)	(44,779,927)	10,077,773
Other reserves	24,966,345	(22,305,542)	45,410,809	48,071,612
Total equity	1,929,308,021	(94,792,193)	-	1,834,515,828
Liabilities				
Insurance contract liabilities	777,012,460	57,185,309	1,013,337,298	1,847,535,067
Financial liabilities	530,033,406	-	-	530,033,406
Other liabilities	71,549,429	105,535,393	-	177,084,822
Employee benefit obligations	19,528,305	(3,180,603)	-	16,347,702
Total liability	1,398,123,600	159,540,099	1,013,337,298	2,571,000,997
Total equity and liabilities	3,327,431,621	64,747,906	1,013,337,298	4,405,516,825

The NFRS balance of assets differ from GAAP balance is due to remeasurement of deferred tax assets recognized on gratuity and leave, insurance contract liabilities, deferred and amortised commission income and expenses, fair value on investment on share and mutual fund and remeasurement of operating lease liability and operating lease asset on straight line basis. The NFRS balance of liability differs from GAAP due to remeasurement of insurance contract liabilities as per NFRS 4, gratuity and leave encashment liability recognition as per actuarial valuation and deferred reinsurance commission income.

NFRS balance of equity differ from the GAAP balance is due to remeasurement of Fair value reserve created on investment measured at fair value, actuarial reserve created on gratuity as per actuarial valuation, impact of gratuity and leave encashment in retained earnings, reversal of other provision, and adjustment of share issue cost directly to share premium.

Continue...

SIDDHARTHA INSURANCE LIMITED
Notes to the Financial Statements
Year ended Ashad 31, 2076 (July 16, 2019)

b. As at Ashad 32, 2075 (July 16, 2018)
Amount in Rs.

	As per GAAP	Re-Measurement	Re-classification	As per NFRS
Assets				
Property, plant and equipment	168,402,345	-	-	168,402,345
Intangible assets	168,081	-	-	168,081
Deferred tax assets (net)	19,436,965	5,686,881	-	25,123,846
Financial investment				
Financial investment measured at amortised cost	1,623,536,000	-	29,318,475	1,652,854,475
Financial investment measured at FVOCI	163,255,035	1,694,974	-	164,950,009
Other financial assets	327,373,284	-	-	327,373,284
Reinsurance assets	-	-	841,201,400	841,201,400
Other assets	35,441,947	21,088,358	(29,318,475)	27,211,830
Advance income tax (net)	27,028,728	-	-	27,028,728
Cash and cash equivalent	220,440,855	337,644	-	220,778,499
Total assets	2,585,083,240	28,807,857	841,201,400	3,455,092,497
Equity				
Share capital	641,421,000	-	-	641,421,000
Share premium	-	-	12,091,404	12,091,404
Proposed bonus share	134,081,650	-	(134,081,650)	-
Insurance fund	557,450,378	-	-	557,450,378
Catastrophic reserves	67,994,169	-	-	67,994,169
Retained earnings	20,019,236	(85,517,575)	121,990,246	56,491,907
Other reserves	20,211,977	(16,618,663)	-	3,593,314
Total equity	1,441,178,410	(102,136,238)	-	1,339,042,172
Liabilities				
Insurance contract liabilities	664,542,463	18,719,748	841,201,400	1,524,463,611
Financial liabilities	378,178,068	-	-	378,178,068
Other liabilities	67,317,047	108,274,263	-	175,591,310
Employee benefit obligations	33,867,253	3,950,083	-	37,817,336
Total liability	1,143,904,830	130,944,095	841,201,400	2,116,050,325
Total equity and liabilities	2,585,083,240	28,807,857	841,201,400	3,455,092,497

The NFRS balance of assets differ from GAAP balance is due to remeasurement of deferred tax assets recognized on gratuity and leave, insurance contract liabilities, deferred and amortised commission income and expenses, and fair value on investment on share and mutual fund. The NFRS balance of liability differs from GAAP due to remeasurement of insurance contract liabilities as per NFRS 4, gratuity and leave encashment liability recognition as per actuarial valuation and deferred reinsurance commission income. NFRS balance of equity differ from the GAAP balance is due to remeasurement of Fair value reserve created on investment measured at fair value, actuarial reserve created on gratuity as per actuarial valuation, impact of gratuity and leave encashment in retained earnings, reversal of other provision.

N. Amatya & Co.

Chartered Accountants

UDIN: 200131CA0020900GFS

नियमक निकाय (बीमा समिति) को वित्तीय विवरण सम्बन्धित निर्देशन बमोजिम सिद्धार्थ इन्स्योरेन्स लिमिटेडको छुट्टै तयार पारिएको वित्तीय विवरण उपर शेरघनी महानुभावहरु समक्ष लेखापरीक्षकको प्रतिवेदन

१. वित्तीय विवरण माथीको प्रतिवेदन

हामीले सिद्धार्थ इन्स्योरेन्स लिमिटेडको यसैसाथ संलग्न वित्तीय विवरणहरुको लेखापरीक्षण गरेका छौं जसमा २०७६/०३/३१ (१६ जुलाई २०१९) को वासलात, र सोही मितिमा समाप्त बर्षको नाफा नोक्सान हिसाब (सम्बन्धित आय व्यय हिसाबहरु), ईक्वीटीमा भएको परिवर्तनको विवरण, नगद प्रवाहको विवरण तथा अपनाइएका मुख्य लेखा नितीहरु र अन्य व्याख्यात्मक टिप्पणीहरु समावेश रहेका छन् ।

२. वित्तीय विवरण प्रति व्यवस्थापनको उत्तर दायित्व

बीमा ऐन / नियमावली २०४९ तथा बीमा समितिको निर्देशन अनुसार यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरु तयार गर्नु तथा सारभुत रुपमा सहि प्रस्तुतिकरण गर्नु व्यवस्थापनको उत्तरदायित्व हो तथा जाल साजी वा त्रुटीबाट हुन सक्ने सारयुक्त रुपमा त्रुटीरहित वित्तीय विवरण तयार गर्न व्यवस्थापनले आवश्यक आन्तरिक नियन्त्रणको व्यवस्था गर्नु पर्दछ ।

३. लेखापरीक्षकको उत्तरदायित्व

हाम्रो उत्तरदायित्व वित्तीय विवरण प्रति आफ्नो मन्तव्य जाहेर गर्ने हो । हामीले नेपाल लेखापरीक्षणमान् अनुसार लेखापरीक्षण सम्पन्न गरेका छौं । उक्त लेखामान्बाट तोकेको आचारसहिता पालना गर्दै वित्तीय विवरण सारभुत रुपमा गलत आंकडा रहित छु भन्ने कुरामा विश्वस्त हुन लेखापरीक्षणमान् अनुसार लेखापरीक्षण योजना तयार गरी सो अनुसार लेखापरीक्षण सम्पन्न गर्नु पर्दछ ।

वित्तीय विवरणका आंकडा तथा खुलाइएका अन्य विवरणलाई पुस्त्याई गर्ने प्रमाण प्राप्त गर्ने विधी लेखापरीक्षणमा अपनाएको हुन्छ । लेखापरीक्षणमा अपनाउने विधीको चुनाव हाम्रो फैशालामा निर्भर गर्दछ र सोही विधीको आधारमा हामीले जालसाजी वा गलतीको जोखिमबाट सारभुतरुपमा वित्तीय विवरणका आंकडाहरु गलती रहित छु भन्ने ब्यहोरा निर्धारण गर्दछु । उल्लेखित जोखिम निर्धारण गर्दा कम्पनीको वित्तीय विवरणको तयारी र खुलाइएका विवरण सम्बन्धमा अपनाएको आन्तरिक नियन्त्रणको प्रभावकारीताको विचार गरी मौजुदा परिस्थिती अनुसार लेखापरीक्षण विधी तयार गर्दछु । तर यसले कम्पनीको आन्तरिक नियन्त्रण प्रणाली कती प्रभावकारी छु भन्ने धारणा प्रस्तुत गर्नको लागि हुने छैन । कम्पनीले अवलम्बन गरेको लेखासिद्धान्तको उपयुक्तता व्यवस्थापनकले गरेको वित्तीय अनुमानको औचित्यताका साथै वित्तीय विवरण प्रस्तुतीको समग्र स्थितीको मुल्यांकन पनी लेखापरीक्षणमा समावेश हुन्छ । लेखापरीक्षणमा उपलब्ध गरेका जानकारीले हाम्रो मन्तव्यलाई पर्याप्त आधार-प्रदान गर्ने कुरामा हामी विश्वस्त छौं ।

४. मन्तव्य

हाम्रो रायमा संलग्न वित्तीय विवरणहरुले सोहीसाथ संलग्न लेखा निति तथा लेखासंग सम्बन्धित टिप्पणीहरुका साथै अध्ययन गर्दा सिद्धार्थ इन्स्योरेन्स लिमिटेडको २०७६ आषाढ ३१ गतेको वित्तीय स्थिती, सो मितिमा समाप्त भएको आर्थिक बर्षको संचालन नतिजा र नगद प्रवाहको उचित तथा यथार्थ चित्रण गरेको र यी विवरणहरु अधिल्लो सर्वमान्य लेखा सिद्धान्तहरु (Previous





GAAP) तथा कम्पनी ऐन २०६३, विमा ऐन २०४९ र नियमावली २०४९ अनुसार ठिकसंग तयार गरिएका छन् ।

५. अन्य कानूनी तथा नियमनकारीको आवश्यकता माथीको प्रतिवेदन

माथि उल्लेखित ब्यहोराको अतिरिक्त हामीले गरेको लेखा परीक्षण तथा हामीलाई प्राप्त सूचना एवं उपलब्ध स्पष्टिकरणको आधारमा निम्नानुसारको थप प्रतिवेदन पेश गर्दछौं :

- क) हामीले लेखापरीक्षणको लागी आवश्यक ठानेका सबै सूचना तथा स्पष्टीकरणहरू यथा सिघ्र पायौं ।
- ख) हाम्रो विचारमा कम्पनीले आफ्नो हिसाब किताब प्रचलित कानून अनुसार ठीकसंग राखेको छ ।
- ग) यस प्रतिवेदनसंग सम्बन्धित वासलात, नाफा नोक्सान हिसाब र नगद प्रवाह विवरण तथा तत्सम्बन्धी अनुसूचिहरू, विमा ऐन २०४९ र नियमावली, २०४९ बमोजिम तोकेको ढांचा (Form) तथा कम्पनीले राखेको लेखासंग दूरस्त रहेका छन् ।
- घ) हाम्रो रायमा कम्पनीले असमाप्त जोखिमको लागी पर्याप्त जगेडा विमा ऐन २०४९ र नियमावली, २०४९ बमोजिम राखेको छ ।
- ङ) हाम्रो रायमा, हामीलाई प्राप्त जानकारी र हामीलाई दिएको स्पष्टीकरण तथा हामीले परीक्षण गरेका श्रेष्ठाहरूबाट, सञ्चालक समिति वा कूनै सदस्य वा कूनै कर्मचारीले कानूनी व्यवस्था विरुद्ध कामकाज गरेको, कम्पनीलाई हानी नोक्सानी गरेको वा कम्पनीको सम्पत्ति हिनामिना गरेको हाम्रो जानकारीमा आएन ।
- च) बीमकको बीमा कोष, अनिवार्य जगेडा कोष तथा त्यस्तै प्रकृतिका अन्य कोष वा सम्पत्ति बीमकको दायित्वको अनुपातमा बीमा समितिको निर्देशन बमोजिम भएको देखिन्छ ।
- छ) बीमकले इजाजतप्राप्त बीमा व्यवसाय बाहेक अन्य बीमा व्यवसाय वा कारोवार गरेको हाम्रो जानकारीमा आएन ।
- ज) बीमकले बीमितको हक हित विरुद्धको कूनै कार्य गरेको हाम्रो जानकारीमा आएन ।
- झ) बीमकले बीमा समितिको निर्देशन अनुरूप कार्य गरेको देखिन्छ तथा इजाजतप्राप्त बाहेकका विमालेख जारी गरेको हाम्रो जानकारीमा आएन ।
- ञ) शेयरधनीलाई जानकारी गराउनु पर्ने वित्तिय वा अन्य विषयमा शेयरधनीलाई जानकारी गराएको देखिन्छ ।
- ट) बीमकले लिएको दीर्घकालिन दायित्वको अनुपातमा त्यस्तो जायजेथाबाट त्यस्तो दायित्व निर्वाह गर्न बीमक सक्षम रहेको देखिन्छ ।

ठ) बीमकको आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको देखिन्छ ।



६. **बितीय विवरण प्रयोगको सीमितता**

बीमा समितिको मिति २०७५।०६।१२ को निर्देशन बमोजिम यस कम्पनीले आ.ब.२०७४।७५ देखि बीमा समितिले जारी गरेको निर्जीवन बीमा ब्यवसाय गर्ने बीमकको बितीय विवरण सम्बन्धि निर्देशन बमोजिम Nepal Standards on Audit 800 Special Consideration - Audit of Financial Statement prepared in accordance with Special purpose frameworks अनुसार बीमा समितिको लागि यो स्वतन्त्र लेखापरीक्षण प्रतिवेदन जारी गरेका छौ ।

अतः ती बितीय विवरणहरू अन्य उद्देश्य वा प्रयोजनको लागि उपयुक्त नहुन सक्दछ ।

७. **अन्य विषयवस्तु**

कम्पनीले ३१ अषाढ २०७६ मा समाप्त भएको आर्थिक बर्षको लागि नेपाल बितीय प्रतिवेदन मान (Nepal Financial Reporting Standard – NFRS) अनुरूप छुट्टै बितीय विवरण तयार गरेको छ, जसमाथी हामीले मिति २०७६.१०.१५ मा कम्पनीको शेरधनीहरूको नाममा लेखापरीक्षकको छुट्टै लेखापरीक्षण प्रतिवेदन जारी गरेका छौ ।


सिए. मनिष अमात्य
साभेदार
नि. एन.अमात्य एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्टस्



मिति : २०७६.१०.१५

स्थान : काठमाण्डौ



सिद्धार्थ इन्स्योरेन्स लिमिटेड

२०७६ साल आषाढ मसान्तको वासलात

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	श्रोत			
१	चुक्ता पूँजी	१३	१,०००,०००,०००	६४१,४२१,०००
२	जगेडा तथा कोष	१४	१७१,४२०,३६७	१७४,३१२,८६५
३	बीमा कोष	१२	६७७,४४०,२१४	५५७,४५०,३७८
४	महा-विपत्ती जगेडा	१५	८०,४४७,४४५	६७,९९४,१६९
५	तिर्न बाँकी दिर्घकालीन ऋण तथा सापटी	१६	-	-
	कूल श्रोत		१,९२९,३०८,०२६	१,४४१,१७८,४१२
	उपयोग			
६	स्थिर सम्पत्ती (खुद)	१७	१७४,५६२,५३८	१६८,५७०,४२८
७	दीर्घकालीन लगानी	१८	३४८,०२८,२२०	२०५,४९२,१९३
८	दीर्घकालीन कर्जा	२०	-	-
	चालु सम्पत्ती कर्जा तथा पेइकीहरू :			
९	नगद तथा बैंक मौज्दात	१९	१४७,१२३,५८६	१२९,९४२,१४२
१०	अल्पकालीन लगानी	१८	२,०४६,१८८,५१२	१,६८८,८३६,३५७
११	अल्पकालीन कर्जा	२०	-	-
१२	अन्य सम्पत्ती	२१	१,२५७,३३२,०९४	९०१,३९३,५२६
	जम्मा (क) (६+१०+११+१२)		३,४८७,१४४,१९०	२,७७६,६७२,०२५
	चालु दायित्व तथा व्यवस्थाहरू:			
१३	चालु दायित्व	२२	५६९,६०७,५७८	४०३,८२८,०८८
१४	असमाप्त जोखिम बापत व्यवस्था	२३	४३९,७६४,५०६	४५९,२१८,३३३
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	३३७,२४७,९५४	२०५,३२४,१३०
१६	अन्य व्यवस्था	२३क	६९७,३०६,८८६	५८४,६८५,६८३
	जम्मा (ख) (१३+१४+१५+१६)		२,०४३,९२६,९२४	१,६५३,०५६,२३४
१७	खुद चालु सम्पत्ति (ग) = (क) - (ख)		१,४४१,३८१,१२६	१,०६७,११६,३९१
१८	अपलेखन वा समायोजन हुन बाँकि विविध खर्चहरू	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
२०	कुल उपयोग (६+७+८+१०+११+१२)		१,९२९,३०८,०२६	१,४४१,१७८,४१२

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

संभावित दायित्वहरू

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभूति प्रतिबद्धता	-	-
बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य (विवरण खुलाउने)	-	-
जम्मा	-	-

बीरेन्द्र बैदवार क्षेत्री
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मिति : २०७६/१०/१५
स्थान: काठमाडौं

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७५/०७६ को नाफा-नोक्सान हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	२९२,०५७,०११	४१७,९३७,६५४
२	लगानी, कर्जा तथा अन्यबाट आय	२	११५,७२०,११७	८१,०३४,४७१
३	व्यवस्था फिर्ता	८	४,३१२,८८६	१५,३२४
४	अन्य आम्दानी (विवरण खुलाउने)		१,१६१,३५६	७८०,९४३
	जम्मा आम्दानी (क)		४१३,२५१,३७०	४९५,७६८,३५२
	खर्च			
५	व्यवस्थापन खर्च	५	२८,५८३,०१५	२३,८९६,०८६
६	अपलेखन खर्च	९	-	-
७	शेयर सम्बन्धी खर्च	९क	१,०२०,३७९	२,१४६,९४१
८	अन्य खर्चहरु	१०	२,५१७,४१३	३३८,१४६
९	नोक्सानीको लागि व्यवस्था	११	१७१,१९९	९,७०८,३५४
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		३१,९७५,२५२	४१,६६७,०२६
१२	समायोजित आयकर (अ) = (आ) - (इ)		१०४,२५०,०७३	१२६,७३६,५४१
	आ) आयकर		१०९,००४,४४१	१३२,५७७,९०२
	इ) स्थगन कर (सम्पत्ति) र दायित्व		(४,७५४,३६८)	(५,८४१,३६१)
	जम्मा खर्च (ख)		१६८,५१७,३३१	२०४,४५३,०५४
	खुद नाफा/(नोक्सान) (ग) = (क) - (ख)		२४४,७३४,०३९	२९१,३१५,२९८
१३	(क) बीमा कोषमा सारेको	१२	११९,९८९,८३६	१४४,७१६,९६९
	(ख) बीमा जगेडामा सारेको	१४	-	-
१४	अघिल्लो वर्षसंग सम्बन्धित खर्च		२११,४४१	२,८८३,२०१
१५	शेयर प्रिमियमबाट रकमान्तर		-	१२,०९१,४०४
१७	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		२०,०१९,२३८	१४,९४३,२३०
	जम्मा बाँडफाँडको लागि उपलब्ध रकम		१४४,५५२,०००	१७४,७०५,७६२
१६	(क) स्थगन कर जगेडा	१४	४,७५४,३६८	५,८४१,३६१
	(ख) पूंजीगत जगेडा	१४	-	-
	(ग) विशेष जगेडा	१४	-	-
	(घ) अन्य जगेडा (विवरण खुलाउने)	१४	-	-
	(ङ) प्रस्तावित लाभांश		-	-
	(अ) बोनस शेयर	१४	-	१३४,०८१,६५०
	(आ) नगद लाभांश (बोनस शेयरको कर प्रयोजन)	२३क	-	-
	(च) महा- विपत्ती जगेडा	१५	१२,४५३,२७६	१४,७६७,५१३
१७	वासलातमा सारेको नाफा/(नोक्सान)		१२७,३४४,३५६	२०,०१५,२३८

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

 बीरेन्द्र बैदवार क्षेत्री
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संलग्न प्रतिवेदन अनुसार

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 मिति : २०७६/१०/१५
 स्थान: काठमाडौं

 मनोज धौराली
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सिद्धार्थ इन्स्योरेन्स लिमिटेड SIDDHARTHA INSURANCE LIMITED

सिद्धार्थ इन्स्योरेन्स लिमिटेड आ.व. २०७५/७६ मा इक्विटीमा भएको परिवर्तन सम्बन्धी विवरण

विवरण	शेयर पूँजी	संचित नाफा/नोक्सान	प्रस्तावित बोनश शेयर	बीमा जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	अव्य जगेडा तथा कोष	बीमाकोष	महा-विपत्ति जगेडा	कुल रकम
शुरु मौज्दात	६४१,४२१,०००	२०,०१९,२३८ (२११,४४१)	१३४,०८१,६४०	७७५,०१२	-	-	-	१९,४३६,९६५	५५७,४५०,३७८	६७,९९४,१६९	१,४४१,१७८,४१२ (२११,४४१)
अधिल्ला वर्षसँग सम्बन्धित खर्च	-	२४४,७३४,०३९	-	-	-	-	-	-	-	-	२४४,७३४,०३९
यस वर्षको खुद मुनाफा	-	(११९,९८९,८३६)	-	-	-	-	-	-	-	-	-
बीमा कोषमा सारेको	-	(४,७५४,३६८)	-	-	-	-	-	४,७५४,३६८	११९,९८९,८३६	-	-
स्थान कर जगेडासा सारेको	-	-	-	-	-	१९,१०९,६६६	-	-	-	-	-
हकप्रद शेयर	२२४,४९७,३४०	-	-	-	-	-	-	-	-	-	२४३,६०७,०१६
बोनश शेयर	-	-	-	-	-	-	-	-	-	-	-
क) बोनस शेयर (पूजीकृत)	१३४,०८१,६४०	-	(१३४,०८१,६४०)	-	-	-	-	-	-	-	-
ख) बोनश शेयर (प्रस्तावित)	-	-	-	-	-	-	-	-	-	-	-
नगद लाभांश	-	-	-	-	-	-	-	-	-	-	-
(बोनस शेयरको कर समेत)	-	-	-	-	-	-	-	-	-	-	-
महा-विपत्ती जगेडा	-	(१२,४५३,२७६)	-	-	-	-	-	-	-	१२,४५३,२७६	-
अन्तिम मौज्दात	१,०००,०००,०००	१२७,३६४,३५६	-	७७५,०१२	-	१६,१०५,६६६	-	२४,१६१,३३३	६७७,६४०,२१६	२०,६४७,६४५	१,६२६,३०८,००६

बीरेन्द्र बैदवार क्षेत्री
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संलग्न प्रतिवेदन अनुसार

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स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

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संचालक

सिद्धार्थ इन्स्योरेन्स लिमिटेड
श्रावण १, २०७५ देखि आषाढ ३१, २०७६ सम्मको नगद प्रवाहको विवरण

क्र.सं.	विवरण	यस वर्ष	गत वर्ष	
क	कारोबार संचालनबाट नगद प्रवाह:			
	बीमा शुल्क आम्दानी	१,८६१,२५९,७३९	१,७८८,९३०,९७४	
	पुनर्बीमा शुल्क आम्दानी	(५५,४७९,६६२)	५७४,५०८	
	पुनर्बीमा कमिशन आम्दानी	३२८,५७१,५२५	२५५,३८९,८५१	
	अन्य प्रत्यक्ष आम्दानी	७५१,०००	३,५७४,४७०	
	पुनर्बीमकबाट प्राप्त दावी रिकभरी	५०९,५१०,५१३	५६२,७१८,७९५	
	पुनर्बीमा शुल्क भुक्तानी	(८८१,४२०,७९९)	(९९३,००६,९१४)	
	पुनर्बीमा कमिशन भुक्तानी	(१७८,२३२)	(७६,३६६)	
	अभिकर्ता कमिशन भुक्तानी	(४१,७६९,१८७)	(४१,४३६,५५१)	
	दावी भुक्तानी	(१,१६१,३९८,१८७)	(९७५,७३०,४११)	
	सेवा शुल्क भुक्तानी	(७,७०६,४११)	(६,०००,१६९)	
	अन्य प्रत्यक्ष खर्च	(१,१०३,३३२)	(१,५०२,४०६)	
	व्यवस्थापन खर्च भुक्तानी	(२५०,३६४,७९९)	(२१३,०९६,४९०)	
	कर्मचारी बोनस भुक्तानी	(४१,६६७,०२६)	(३२,०७४,४३०)	
	आयकर भुक्तानी	(१६६,६४४,८४१)	(१०२,२२६,३१८)	
	चालु सम्पत्तिमा (वृद्धि)/कमी	(३१,९०९,१२३)	(९,१०५,७३१)	
	चालु दायित्वमा वृद्धि/(कमी)	२४,८९९,५७२	१४,४९७,४१६	
	कारोबार संचालनबाट खूद नगद प्रवाह (क)	८५,३५०,७५०	२५१,४३०,२२८	
	ख	लगानी गतिविधिबाट नगद प्रवाह :		
		स्थिर सम्पत्तिमा (वृद्धि)/कमी	(२४,२६१,५४३)	(२८,०२०,२२५)
सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि)/कमी		-	-	
बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि)/कमी		(३८५,०००,०००)	(४०६,८२०,९५०)	
बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि)/कमी		२७,६४७,८४४	(३६,९४१,१२४)	
इक्यूटी शेयर लगानीमा (वृद्धि)/कमी		(४५,५०१,९१०)	२५,३८२,२५५	
अग्राधिकार शेयर/डिभेन्चरमा लगानीमा (वृद्धि)/कमी		(९६,५९०,०००)	-	
अन्य लगानीमा (वृद्धि)/कमी		१,०८८,३३८	(१,८७३,४२१)	
पेशकी तथा कर्जामा (वृद्धि)/कमी		-	-	
भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)		२०१,४८६,४७१	१४७,२३९,९९२	
भुक्तानी प्राप्त डिभिडेन्ड		१,५८३,७१४	-	
भाडा आम्दानी		७,७७०,७६४	६,५२३,५५९	
भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)		-	-	
अन्य अप्रत्यक्ष आम्दानी		-	-	
लगानी गतिविधिबाट खूद नगद प्रवाह (ख)	(३११,७७६,३२२)	(२६४,५०९,६१४)		
ग	वित्तीय श्रोत कारोबारबाट नगद प्रवाह :			
	शेयरबाट प्राप्त रकम	२२४,४९७,३५०	८३५,०००	
	शेयरबाट प्राप्त रकम (प्रिमियम बापत)	१९,१०९,६६६	१२,०९१,४०४	
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-	
	अल्पकालिन ऋणमा (वृद्धि)/कमी	-	-	
	ऋण सापटीमा ब्याज भुक्तानी	-	-	
	लाभांश भुक्तानी	-	(५,६२६,५००)	
	वित्तीय श्रोत कारोबारबाट खूद नगद प्रवाह (ग)	२४३,६०७,०१६	७,२४५,६०४	
	यस वर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह = (क)+(ख)+(ग)	१७,१८१,४४४	(३५,७७६,७८२)	
	नगद तथा बैंकमा रहेको शुरु मौज्जात	१२९,९४२,१४२	१६५,७२१,९२४	
नगद तथा बैंकमा रहेको अन्तिम मौज्जात	१४७,१२३,५८६	१२५,६४२,१४२		

बीरेन्द्र बैदवार क्षेत्री
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 स्थान: काठमाडौं



सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७५/७६ को एकिकृत आय-व्यय हिसाब

रकम रूपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	८४२,५९७,४५३	८८६,३७५,४७७
२	पुनर्बीमा कमिशन आय		३२८,५७१,५२५	२५५,३८९,८५१
३	लगानी, कर्जा तथा अन्यबाट आय	२	९९,१८६,८१४	८६,८१३,१४३
४	अन्य प्रत्यक्ष आय		७५१,०००	३,५७४,४७०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२०५,३२४,१३०	२०९,०६७,६४७
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		४४०,७५२,५५४	३५१,२७७,१०८
	जम्मा आय (क)		१,६१७,१८३,४७६	१,७९२,४८७,६५६
	व्यय			
७	दावी भुक्तानी (खूद)	३	५५४,६७७,६५८	४५५,२४०,६०७
८	अभिकर्ता कमिशन		४३,७७७,०७९	४४,५१५,६०३
९	पुनर्बीमा कमिशन खर्च		१७८,२३२	७६,३६६
१०	सेवा शुल्क (खूद)	४	८,४३४,९९४	८,८६७,४७९
११	अन्य प्रत्यक्ष खर्च		२,२६४,६८८	२,२८३,३४९
१२	व्यवस्थापन खर्च	५	२५७,२४७,१३३	२१५,०६४,७६९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३३७,२४७,९५४	२०५,३२४,१३०
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		४२१,२९८,७२७	४४३,१८७,७३९
	जम्मा व्यय (ख)		१,६२५,१२६,४६५	१,३७४,५६०,०४२
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		२५२,०५७,०११	४१७,९२७,६१४

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७५/७६ को अग्नि तथा सम्पत्ति बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	२१९,२३५,१७४	२०३,६२९,०३६
२	पुनर्बीमा कमिशन आय		१०१,६७४,६२०	७२,०३२,९१४
३	लगानी, कर्जा तथा अन्यबाट आय	२	३२,८५८,५९०	२२,३४८,३०२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		१६,८७९,१६२	१८,५२३,२६३
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१०१,८१४,५१८	६२,७६४,५३७
	जम्मा आय (क)		४७२,४६२,०६४	३७५,२९८,०५२
	व्यय			
७	दावी भूक्तानी (खूद)	३	२५,३१३,१८५	३६,२९८,२६७
८	अभिकर्ता कमिशन		१०,४७१,८२१	११,०७०,५४६
९	पुनर्बीमा कमिशन खर्च		११६,६६६	७४,३५६
१०	सेवा शुल्क (खूद)	४	२,१९७,७५०	२,०३९,८४७
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	७८,५८६,२९६	५९,०६८,६५१
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	८५,३१४,५३७	१६,८७९,१६२
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१०९,६१७,५८७	१०१,८१४,५१८
	जम्मा व्यय (ख)		३११,६१७,८४२	२२७,२४५,३४७
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१६०,८४४,२२२	१५२,०५२,७०५

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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 स्थान: काठमाडौं



सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७५/७६ को सामुद्रिक बीमाको आय-व्यय हिसाब

रकम रूपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	१७,३६९,६७७	२०,४२६,२३७
२	पुनर्बीमा कमिशन आय		५०,८२७,१३६	५१,०५४,८०४
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,८७५,५४२	५,२५१,११७
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		८,१६४,२४३	५,९२३,३९४
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		७,७७७,९३३	६,६१८,०२०
	जम्मा आय (क)		८०,०१४,५३१	८९,२७३,५७२
	व्यय			
७	दावी भूक्तानी (खूद)	३	९,८३९,९९२	८,५६४,८६४
८	अभिकर्ता कमिशन		२,१११,८८३	२,७३३,७१६
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	१७३,६९७	२०४,२६३
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१९,३९०,५७३	१७,८७०,१००
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	५,२३४,७१०	८,१६४,२४३
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		८,६८४,८३८	१०,२१३,११८
	जम्मा व्यय (ख)		४५,४३५,६९३	४७,७५०,३०४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३४,५७८,८३८	४१,५२३,२६८

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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मिति : २०७६/१०/१५
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सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७५/७६ को मोटर बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	५६५,१७६,७५२	६२९,१५६,६३६
२	पुनर्बीमा कमिशन आय		८२,१९४,४७१	४२,९८९,०२५
३	लगानी, कर्जा तथा अन्यबाट आय	२	५०,९५०,४१७	५१,३३८,३७३
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		१७३,३२९,५११	१७४,३१४,७००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३१४,५७८,३१८	२६७,३३४,७१२
	जम्मा आय (क)		१,९८६,२२८,४६८	१,९६५,१३३,४४६
	व्यय			
७	दावी भुक्तानी (खूद)	३	४९७,०९६,३८९	३८८,६४५,५२५
८	अभिकर्ता कमिशन		१२,२०४,०४२	१४,१५३,०७२
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	५,६५१,७६८	६,२९१,५६६
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	११२,६१५,९५१	९७,५२०,५९०
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२२१,३०२,०९२	१७३,३२९,५११
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२८२,५८८,३७६	३१४,५७८,३१८
	जम्मा व्यय (ख)		१,९३१,४५८,६१८	१,९६४,५१८,५८२
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		५५,७७०,८५०	१००,६१४,८६४

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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आर्थिक वर्ष २०७५/७६ को इन्जिनियरिङ्ग बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	६,६२९,३९४	५,९१६,६७२
२	पुनर्बीमा कमिशन आय		२४,२१७,०७९	२२,५७१,५२३
३	लगानी, कर्जा तथा अन्यबाट आय	२	२,५८३,८९६	२,०७६,२७६
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		२,४३३,६१७	४,६३७,०३०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२,९५८,३३६	२,८१४,९८७
	जम्मा आय (क)		३८,८२२,३२२	३८,०१६,४८८
	व्यय			
७	दावी भूक्तानी (खूद)	३	१,३५८,२१९	४,१८१,७००
८	अभिकर्ता कमिशन		३,०७२,८०१	३,००१,६९६
९	पुनर्बीमा कमिशन खर्च		६१,५६६	२,०१०
१०	सेवा शुल्क (खूद)	४	६९,९१६	५९,३३४
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१३,३८६,१०६	११,१५१,८७७
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१५,७३२,९४५	२,४३३,६१७
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३,३१४,६९७	२,९५८,३३६
	जम्मा व्यय (ख)		३६,५५६,२५०	२३,७८८,५७०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१,८२६,०७२	१४,२२७,९१८

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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मिति : २०७६/१०/१५
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सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७५/७६ को विविध बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	१८,६७०,८८९	१५,८३८,६९१
२	पुनर्बीमा कमिशन आय		५६,५५२,७३७	५०,७८७,३७३
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,५८१,२३५	४,५३०,७६९
४	अन्य प्रत्यक्ष आय		७५१,०००	८६४,९३४
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२,९३८,५३१	२,३९५,७९६
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		७,९१९,३०६	५,७०८,४४३
	जम्मा आय (क)		५२,४९३,६५८	४०,९२५,५२६
	व्यय			
७	दावी भुक्तानी (खूद)	३	११,९१६,९२१	६,५६९,१९३
८	अभिकर्ता कमिशन		५,५९३,२९७	५,४१३,४०७
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	१८६,७०९	१५८,३८६
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२३,७४३,७६५	१८,०६२,८३१
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३,९९६,७८४	२,९३८,५३१
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		९,३३५,४४५	७,९१९,३०६
	जम्मा व्यय (ख)		५४,७७२,५२१	४१,०६९,६५४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३७,६२१,०३७	३९,०६४,२७२

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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 मिति : २०७६/१०/१५
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सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७५/७६ को हवाई बीमाको आय-व्यय हिसाब

रकम रूपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	१०४,४६०	११८,८२६
२	पुनर्बीमा कमिशन आय		२३,०४७	४६८,३९४
३	लगानी, कर्जा तथा अन्यबाट आय	२	१५,२१४	४४,९२३
४	अन्य प्रत्यक्ष आय		-	२,७०९,५३६
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		५९,४१३	३४,९३३
	जम्मा आय (क)		२०२,१३४	३,३७६,६१२
	व्यय			
७	दावी भुक्तानी (खूद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	१,०४४	१,१८८
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	३९०,१७५	५,४४७,२३९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३,४५०,०००	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		५२,२३०	५९,४१३
	जम्मा व्यय (ख)		३,८५३,४४९	५,५०७,८४०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(३,६५१,३१५)	(२,१३१,२२८)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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मिति : २०७६/१०/१५
स्थान: काठमाडौं

सिद्धार्थ इन्स्योरेन्स लिमिटेड
आर्थिक वर्ष २०७५/७६ को पशुपक्षी तथा बाली बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	१४,८४९,४३५	११,२६५,४९४
२	पुनर्बीमा कमिशन आय		१३,०६७,४२७	१५,४८५,८१८
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,२९९,०९७	१,२२३,३८३
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		१,५७९,०६६	३,२७३,४६४
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		५,६३२,७४७	५,९८५,७८८
	जम्मा आय (क)		३६,४२७,७७२	३७,२३३,९४७
	व्यय			
७	दावी भूक्तानी (खूद)	३	८,८६३,७४७	१०,९२७,६९३
८	अभिकर्ता कमिशन		१०,३०४,१८६	८,१३९,९८०
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	१४८,४९४	११२,६५५
११	अन्य प्रत्यक्ष खर्च		२,१५८,७५१	२,२८३,३४९
१२	व्यवस्थापन खर्च	५	९,०५०,४६२	५,९४०,९१९
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२,२१६,८८६	१,५७९,०६६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		७,४२४,७१८	५,६३२,७४७
	जम्मा व्यय (ख)		४०,१६७,२४४	३४,६१६,४०५
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(३,७३९,४७२)	२,६१७,५३८

अनुसूची १ देखि ६ सम्म यसका अभिलेख अंग हुन् ।

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 चार्टर्ड एकाउण्टेण्टस्

 मिति : २०७६/१०/१५
 स्थान: काठमाडौं



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

सिद्धार्थ इन्स्योरेन्स लिमिटेड

आर्थिक वर्ष २०७५/७६ को लघु बीमाको आय-व्यय हिसाब

रकम रुपैयाँमा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खूद)	१	५६१,६७२	२३,९६५
२	पुनर्बीमा कमिशन आय		१५,००८	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	२२,८२३	-
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		११,९८३	१५,६८८
	जम्मा आय (क)		६११,४८६	३९,६५३
	व्यय			
७	दावी भूक्तानी (खूद)	३	२८९,२०५	५३,३६५
८	अभिकर्ता कमिशन		१९,०४९	३,१८६
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	५,६१६	२४०
११	अन्य प्रत्यक्ष खर्च		१०५,९३७	-
१२	व्यवस्थापन खर्च	५	८३,८०५	२,५६२
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२८०,८३६	११,९८३
	जम्मा व्यय (ख)		७८४,४४८	७१,३३६
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(१७२,९६२)	(३१,६८३)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

राहुल अग्रवाल
संचालक

पवन कुमार अग्रवाल
संचालक

रतन लाल केडिया
अध्यक्ष

मनोज धौराली
वरिष्ठ प्रबन्धक
वित्त/लेखा

निदानराज लामिछाने
स्वतन्त्र संचालक

सुमित कुमार केडिया
संचालक

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सि.ए. मनिष अमात्य
साभेदार
नि. एन. अमात्य एण्ड कम्पनी
चार्टर्ड एकाउण्टेण्टस्

मिति : २०७६/१०/१५
स्थान: काठमाडौं

वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू
(क) बीमाशुल्क (खुद)
अनुसूची- १

रकम रुपैयाँमा

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति बीमा	५६६,२३३,४९४	४९०,५३८,९४०	३४६,९९८,३२०	२८६,९०९,९०४	२१९,२३५,१७४	२०३,६२९,०३६
२	सामुद्रिक बीमा	१३९,१०८,६७१	१४७,६८०,१७६	१२१,७३८,९९४	१२७,२५३,९३९	१७,३६९,६७७	२०,४२६,२३७
३	मोटर बीमा	८०७,८४९,६००	८०५,१५३,९२४	२४२,६७२,८४८	१७५,९९७,२८८	५६५,१७६,७५२	६२९,१५६,६३६
४	ईन्जिनियरिङ्ग बीमा	९८,००९,४४२	९३,४७२,६१४	९१,३८०,०४८	८७,५५५,९४२	६,६२९,३९४	५,९१६,६७२
५	विविध बीमा	१७३,३४५,९१९	१५१,९२३,१३१	१५४,६७५,०३०	१३६,०८४,५२०	१८,६७०,८८९	१५,८३८,६११
६	हवाई बीमा	२,७५६,६३६	४४,१८३,१९०	२,६५२,१७६	४४,०६४,३६४	१०४,४६०	११८,८२६
७	पशुपंछी तथा बाली बीमा	७४,२४६,८१३	५६,३२७,४६४	५९,३९७,३७८	४५,०६१,९७०	१४,८४९,४३५	११,२६५,४९४
८	लघु बीमा	६११,१२३	२३,९६५	४९,४५१	-	५६१,६७२	२३,९६५
जम्मा		१,८६२,१६१,६८८	१,७८८,३०३,४०४	१,०१८,५६८,२४३	८०२,६२७,६२७	८४२,५९३,४३३	८८६,३७५,४७७

(ख) कुल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क (Accepted)		कुल बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति बीमा	५६५,६९३,६८६	४९०,१८३,२५७	५३९,८०८	३५५,६८३	५६६,२३३,४९४	४९०,५३८,९४०
२	सामुद्रिक बीमा	१३९,१०८,६७१	१४७,६८०,१७६	-	-	१३९,१०८,६७१	१४७,६८०,१७६
३	मोटर बीमा	८०७,८४९,६००	८०५,१५३,९२४	-	-	८०७,८४९,६००	८०५,१५३,९२४
४	ईन्जिनियरिङ्ग बीमा	९७,६४७,२९१	९३,४५५,८६७	३६२,१५१	१६,७४७	९८,००९,४४२	९३,४७२,६१४
५	विविध बीमा	१७३,३४५,९१९	१५१,९२३,१३१	-	-	१७३,३४५,९१९	१५१,९२३,१३१
६	हवाई बीमा	२,७५६,६३६	४४,१८३,१९०	-	-	२,७५६,६३६	४४,१८३,१९०
७	पशुपंछी तथा बाली बीमा	७४,२४६,८१३	५६,३२७,४६४	-	-	७४,२४६,८१३	५६,३२७,४६४
८	लघु बीमा	६११,१२३	२३,९६५	-	-	६११,१२३	२३,९६५
जम्मा		१,८६१,२५८,७३८	१,७८८,६३०,६७४	८०१,९५९	३७२,४३०	१,८६२,१६१,६८८	१,७८८,३०३,४०४



लगानी, कर्जा तथा अन्यबाट आय

अनुसूची- २

रकम रुपैयाँमा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	१५०,८२७,५६५	११९,०२९,३७३
३	विकास बैंकको मुद्दती निक्षेपबाट आय	३५,७७४,६९४	२९,३५७,५३९
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	३,८३९,६९३	४,६२३,०४६
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	१,५८३,७१४	-
७	अग्राधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिबेन्चरबाट आय	९,६८८,६९६	२,०२२,११३
९	अन्य (घर भाडा) बाट आय	७,७७०,७६४	६,५२३,५५९
१०	कर्जाबाट आय	-	-
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	२,९११,९९५	३,८८३,८६९
१२	लगानी बिक्रीमा नाफा न्यून : लगानी बिक्रीमा नोक्सान	२,८८६,५४६ (१,३५४,०९१)	२,९१७,५०९ (२,७१७,७०५)
१३	लगानी (खरीद) मा नाफा न्यून : लगानी (खरीद) मा नोक्सान	- -	- -
१४	स्थिर सम्पत्ती बिक्रीबाट नाफा न्यून : स्थिर सम्पत्ती बिक्रीबाट नोक्सान	९७७,५१५ -	२,२०८,३११ -
१५	खाता अपलेखन	-	-
१६	अघिल्ला वर्षसंग सम्बन्धित आय	-	-
१७	अन्य आय	-	-
	जम्मा	२१४,५०६,५३१	१६७,८४७,६१४

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	११५,७२०,११७	८१,०३४,४७१
२	अग्नि तथा सम्पत्ति बीमाको आय व्यय हिसाबमा सारेको	३२,८५८,५९०	२२,३४८,३०२
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	५,८७५,५४२	५,२५१,११७
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	५०,९५०,४१७	५१,३३८,३७३
५	ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबमा सारेको	२,५८३,८९६	२,०७६,२७६
६	विविध बीमाको आय व्यय हिसाबमा सारेको	५,५८१,२३५	४,५३०,७६९
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	१५,२१४	४४,९२३
८	पशुपंछी तथा वाली बीमाको आय व्यय हिसाबमा सारेको	१,२९९,०९७	१,२२३,३८३
९	लघु बीमाको आय व्यय हिसाबमा सारेको	२२,८२३	-
	जम्मा	२१४,५०६,५३१	१६७,८४७,६१४

दावी भुक्तानी

अनुसूची- ३
रकम रुपैयाँमा

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको दावी भुक्तानी		एक आ.व. अघि परेको दावी भुक्तानी		दुई आ.व. अघि परेको दावी भुक्तानी		तीन आ.व. अघि परेको दावी भुक्तानी		चार आ.व. वा सो भन्दा अघि परेको दावी भुक्तानी		कुल दावी भुक्तानी पुनर्बीमकको हिस्सा		दावी भुक्तानी (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	जीम तथा सम्पत्ति बीमा	१६३८६६२	६१०६१११	२२६१३०३६९	१५६९४६११	४६८४४४	६६८३३६	-	२५७०९१४२०	२५०७४५७६९	३१५०००१	२२१७८६२३४	२१४४३१८२२	३६२९६२६७	
२	सामुद्रिक बीमा	२७१४२२१९	३३६४०४१८	१२९८५९६६७	१६७४४२७०	२७४२४	३०१७४७	-	१५७०००२११	४७७४३३३	-	१४७१८०२१९	४९२११४९९	८४६४८६४	
३	मोटर बीमा	३६८७४९२९३	३१३६७९३४	२०४९७७३१८	१७०९१०६६७	२३६७३३४	११८५७८	७६३३०	४९७३०९४४	४९७३०९४४	१५०००००	८५३०६२४६	१०८६७४१०	३८६४४४४	
४	इन्जिनियरिङ बीमा	१०२१०४६९	४३४१७६५	१६२४७४१९	१२७४९४७	७४१३९७	१०९६६१११	-	३००६३२०	६७४१७६०१	-	३०७०६१०८	६३२४९०१	४१७०९३८९	
५	निविड बीमा	७६२७४२२१	४०९११९६८	१०४४४९१७	११८७०४७	८९४	२०३४४	-	४३००१४००	४३००१४००	-	७४४३३२०७	४६४३३२०७	९१९६९२१	
६	हवाई बीमा	-	-	-	-	-	-	-	-	-	-	-	-	-	
७	पशुपछी तथा जाली बीमा	४०१८९२३३	३६४०७३०	३८३४००	९९२८३४८	२७०००	६३०	-	४४४०२७३३	४४४०२७३३	-	३४२६९८६	३८४१४३०४	१०९२७९९३	
७	लघु बीमा	६२६६४	४३४१४	२२६४०	९८४१	-	-	-	२८९२०४	४३३४४	-	-	-	२८९२०४	
जम्मा		४२४०३७४००	४३२३७०४२	३०६३७६३३३	३७४७३६३३३	३१७३३२७६	३१७४१०६६१०	२७२०४४७	१६००३०८	८६६३०	१६००३०८	६७७७३३३३	४१०४४४४	४४४६७३३३	

सेवा शुल्क (खुद)

अनुसूची- ४

क्र.सं.	बीमाको किसिम	कुल सेवा शुल्क		कुल सेवा शुल्कमा पुनर्बीमकको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पत्ति बीमा	५,६६७,७३३	४,९०६,९४६	३,४६९,९८३	२,८६९,०९९	२,९९७,७५०	२,०३९,८४७
२	सामुद्रिक बीमा	१,३९१,०८७	१,४७६,८०२	१,२१७,३९०	१,२७२,४३९	१,७३,६९७	२०४,२६३
३	मोटर बीमा	८,०७८,४९६	८,०४१,४३९	२,४२६,७२८	१,७५९,९७३	५,६५१,७६८	६,२९१,५६६
४	इन्जिनियरिङ बीमा	९८३,७१६	९३४,८९३	९१३,८००	८७४,५५९	६९,९१६	५९,३३४
५	विविध बीमा	१,७३३,४५९	१,५१९,२३१	१,५४६,७५०	१,३६०,८४४	१,८६,७०९	१५८,३६६
६	हवाई बीमा	२७,५६६	४४१,८३२	२६,५२२	४४०,६४४	१,०४४	१,१८८
७	पशुपछी तथा जाली बीमा	७४२,४६८	५६३,२७४	५९३,९७४	४५०,६२०	१४८,४९४	११२,६५५
८	लघु बीमा	६,१११	२४०	४९५	-	५,६१६	२४०
जम्मा		१७,६३०,६३६	१७,४६६,७४८	१०,१५५,६४२	९,०२५,२७५	८,६३४,५५४	८,६७९,४७५



व्यवस्थापन खर्च

रकम रुपैयाँमा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	१५५,६५७,६९९	१३१,३८२,०७७
२	घर भाडा	१५,८५८,६७६	१२,५१४,७४२
३	विजुली तथा पानी	३,९२५,५७२	३,०२९,४९७
४	मर्मत तथा सम्भार		
	(क) भवन	९०२,९५१	६८८,५३२
	(ख) सवारी साधन	३८३,१९४	४४१,४७३
	(ग) कार्यालय उपकरण	२,०७९,६७७	२,८२३,५३६
	(घ) अन्य	६६८,१६९	८७३,४७२
५	संचार	१०,८०७,७४६	८,५१२,७१६
६	छपाई तथा मसलन्द	८,२६३,८४५	७,६०६,८०३
७	खर्च हुने कार्यालय सामान	३०१,९३४	३१३,४४६
८	परिवहन	६,४९०,४८३	५,६२८,८७८
९	भ्रमण खर्च (भत्ता समेत)		
	(क) आन्तरिक	२,१३४,५४३	२,२६५,९८१
	(ख) वैदेशिक	१२४,३११	१,०६३,२४६
१०	अभिकर्ता तालिम	-	२५,०३८
११	अभिकर्ता अन्य	-	-
१२	वीमाशुल्क	१,३७७,७५१	१,२२९,३५५
१३	सुरक्षा खर्च	१,२८६,४००	६६८,४३२
१४	कानूनी तथा परामर्श शुल्क	१,७९३,३६६	१,११८,६५०
१५	पत्र पत्रिका तथा पुस्तक	१६५,९४५	२१५,३५५
१६	विज्ञापन तथा प्रचार प्रसार	१३,१८७,१४५	९,०८३,७०३
१७	व्यापार प्रवर्द्धन	५,८४४,०११	३,९३५,६१९
१८	अतिथी सत्कार	२१२,५०१	१२०,०९६
१९	चन्दा तथा उपहार	५४,०००	१०५,१५०
२०	संचालक समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	९९८,०००	१,१८१,६००
	(ख) अन्य	६०,०६६	७३,९२१
२१	अन्य समिति/उप-समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	१,५२९,२००	१,६६०,६००
	(ख) अन्य	-	-
२२	साधारण सभा सम्बन्धी खर्च	१०६,११८	९८,४८९
२३	लेखा परीक्षण सम्बन्धी खर्च		
	(क) लेखा परीक्षण शुल्क	४६०,०००	४००,०००
	(ख) कर लेखा परीक्षण शुल्क	-	-
	(ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	-	-
	(घ) अन्य शुल्क	-	-
	(ङ) आन्तरिक लेखा परीक्षण खर्च	३००,०००	३००,०००
	च) अन्य खर्च	५५५,३११	५१४,०४५
२४	व्याज	-	-
२५	बैंक चार्ज	६८६,६१२	५६४,३५८
२६	शुल्क तथा दस्तूर	१,५७२,१०३	१,७५७,५६७
२७	ह्यास कट्टी	१९,२४६,९४६	१६,५५३,४२६
२८	हुलाक टिकट	७१३,६७७	७९,४०३

क्रमशः...

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
२९	अन्य		
	क) कार्यालय संचालन खर्च	२,८५८,५८०	३,४३७,३७२
	ख) पोस्टेज तथा कुरियर खर्च	१,५०५,२६७	८३२,२१२
	ग) सदस्यता शुल्क	६०५,०००	४७३,२१०
	घ) पुजा खर्च	२१६,७३४	१७६,३०९
	ङ) ज्याला	१,१९५,३००	४,७१४,५०८
	च) शेयर व्यवस्थापन खर्च	२२०,९०६	२८४,२७८
	छ) विनिमय नोक्सान	५३६,०१२	९९९,२९१
	ज) सामाजिक उत्तरदायित्व खर्च	-	-
	झ) सरसफाइ खर्च	९०१,४६०	८३०,९०६
	ञ) वार्षिक सम्भार करार खर्च	२,३०५,३६३	१,४७९,५५५
	ट) श्रमिक आपूर्ति खर्च	१७,५६७,२२७	८,७९६,०६२
	ठ) कर्मचारी कल्याणकारी खर्च	८५,८७०	-
	ड) विविध खर्च	८४,४७७	१०७,९४६
	बाँडफाँडको लागि जम्मा	२८५,८३०,१४८	२३८,६६०,८५५
१	नाफा नोक्सान हिसाबमा सारेको	२८,५८३,०१५	२३,८९६,०८६
२	अग्नि तथा सम्पति बीमाको आय व्यय हिसाबमा सारेको	७८,५८६,२९६	५९,०६८,६५१
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	१९,३९०,५७३	१७,८७०,१००
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	११२,६१५,९५१	९७,५२०,५९०
५	इन्जिनियरिङ्ग बीमाको आय व्यय हिसाबमा सारेको	१३,३८६,१०६	११,१५१,८७७
६	विविध बीमाको आय व्यय हिसाबमा सारेको	२३,७४३,७६५	१८,०६२,८३१
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	३९०,१७५	५,४४७,२३९
८	पशुपंछी तथा बाली बीमाको आय व्यय हिसाबमा सारेको	९,०५०,४६२	५,९४०,९१९
९	लघु बीमाको आय व्यय हिसाबमा सारेको	८३,८०५	२,५६२
	जम्मा	२८५,८३०,१४८	२३८,६६०,८५५

कर्मचारी खर्च

अनुसूची- ५.१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	तलब	८२,९७९,९२१	६८,८०९,७१५
२.	भत्ता	२०,७४४,९८०	१७,२०२,४२९
३.	दर्शौ खर्च	७,५५४,८६४	६,१८९,२७०
४.	सञ्चयकोषमा थप	६,६५२,३९४	५,५६६,८०१
५.	तालिम खर्च	१,०९८,५४५	१,४६३,१४६
६.	पोशाक	२,०२२,५१५	१२३,७५०
७.	औषधोपचार	८,४०५,२१०	७,००८,९८४
८.	बीमा	-	-
९.	पेन्सन तथा उपदान खर्च तथा व्यवस्था	६,७५८,७३६	१७,०००,३२८
१०.	विदा बापत खर्च तथा व्यवस्था	१९,३९३,४६६	७,९९५,९१७
११.	अन्य सुविधा बापत खर्च तथा व्यवस्था (विवरण खुलाउने)	-	-
१२.	अन्य (विवरण खुलाउने)	-	-
	क) अतिरिक्त समय भत्ता	४७,०६८	२१,७३७
	जम्मा	१५५,६५७,६५५	१३१,३८२,०७७



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

अनुसूची- ६

रकम रुपैयाँमा

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सृजना भएको तर अवकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमकको हिस्सा	भुक्तानी हुन बाँकी दावी वापत व्यवस्था
१	अग्नि तथा सम्पत्ति	२१४,०९३,६४१	४८,९८४,९८०	३६५,२००	-	-	२६३,४४३,८२१	१८९,२५७,२६७	८५,३१४,५३७
२	सामुद्रिक	२७,६६१,०००	२०,८२०,६११	२,६०९,०००	१,५२३,३३०	-	५२,६१३,९४१	४८,०६२,०१९	५,२३४,७१०
३	मोटर	१८५,२४९,०००	५४,६२५,५३६	६,४८३,५६९	१,०३९,३९०	-	२४७,३९७,४९५	५४,९६०,८९३	२२१,३०२,०९२
४	इन्जिनियरिङ्ग	५२,१७४,०००	१०,६८२,९५४	२,७७९,४७५	-	-	६५,६३६,४२९	५१,९५५,६०७	१५,७३२,९४५
५	विविध	२६,१५४,६८६	३,२९०,६१६	६००,७००	६,५९८,४२४	-	३६,६४४,४२६	३३,१६८,९६२	३,९९६,७८४
६	हवाई	१०,०००,०००	-	-	-	-	१०,०००,०००	७,०००,०००	३,४५०,०००
७	पशुपंछी तथा बाली	७,९०२,६५५	३६,०००	१,५७५,९००	-	-	९,५१४,५५५	७,५८६,८२८	२,२१६,८८६
८	लगु	-	-	-	-	-	-	-	-
	जम्मा	५२३,२३७,९८२	१३८,४४०,६५७	१४,४१३,८४४	८,१६१,१४४	-	६८५,२५०,६६७	३८१,८५१,५७६	३३७,२४७,९५४

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पत्ति बीमाको आय व्यय हिसाबबाट सारेको	१६०,८४४,२२२	१५२,०५२,७०५
२	सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको	४४,५७८,८३८	४१,५२३,२६८
३	मोटर बीमाको आय व्यय हिसाबबाट सारेको	५४,७७०,८५१	१७०,६१४,८६४
४	ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबबाट सारेको	१,८२६,०७२	१४,२२७,९१८
५	विविध बीमाको आय व्यय हिसाबबाट सारेको	३७,६४०,७७७	३९,०६४,२७२
६	हवाई बीमाको आय व्यय हिसाबबाट सारेको	(३,६९१,३१५)	(२,१३१,२२८)
७	पशुपंछी तथा बाली बीमाको आय व्यय हिसाबबाट सारेको	(३,७३९,४७२)	२,६१७,५३८
८	लघु बीमाको आय व्यय हिसाबबाट सारेको	(१७२,९६२)	(३१,६८३)
	जम्मा	२५२,०५७,०११	४१७,६३७,६५४

व्यवस्था फिर्ता

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	लगानीमा नोक्सानीको लागि व्यवस्था फिर्ता	४,३१२,८८६	-
२.	कर्जामा नोक्सानीको लागि व्यवस्था फिर्ता	-	-
३.	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४.	अन्य व्यवस्था फिर्ता	-	१५,३२४
	जम्मा	४,३१२,८८६	१५,३२४

अपलेखन खर्चहरू

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	प्रारम्भिक खर्चहरू	-	-
२.	पूर्व संचालन खर्चहरू	-	-
३.	पर सारिएका खर्चहरू	-	-
४.	अपलेखन गरिएको लगानी	-	-
५.	अपलेखन गरिएको कर्जा	-	-
६.	अपलेखन गरिएको आसामी	-	-
७.	अन्य अपलेखन	-	-
	जम्मा	-	-

शेयर सम्बन्धी खर्च

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निष्कासन खर्च	६३०,८८२	१,६३३,७७९
२	शेयर रजिष्ट्रेसन खर्च	-	-
३	शेयर सूचिकरण खर्च	३८९,४९७	५१३,१६२
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	-	-
	जम्मा	१,०२०,३७९	२,१४६,९४१



अनुसूची- १०

रकम रूपैयाँमा

अन्य खर्चहरू

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	दण्ड जरिवाना	-	-
२	विलम्ब शुल्क जरिवाना	१,८५०,०२२	-
३	आयकर भुक्तानी	६६७,३९१	३३८,१४६
	जम्मा	२,५१७,४१३	३३८,१४६

नोक्सानीको लागि व्यवस्था

अनुसूची- ११

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानीको लागि व्यवस्था	१७०,०२६	९,७०८,३५४
२	कर्जामा नोक्सानीको लागि व्यवस्था	-	-
३	शंकास्पद आसामी व्यवस्था	-	-
४	अन्य व्यवस्था	१,१७३	-
	जम्मा	१७१,१९९	९,७०८,३५४

बीमा कोष

अनुसूची- १२

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमाकोष		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमाकोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति	१८४,३५०,८३२	१३१,९७१,४५३	६४,४०५,०६८	५२,३७९,३७९	२४८,७५५,९००	१८४,३५०,८३२
२	सामुद्रिक	६१,०१५,१२८	४६,७११,१२१	१७,८५०,२१०	१४,३०४,००७	७८,८६५,३३८	६१,०१५,१२८
३	मोटर	२३६,९००,५५७	१७८,१२६,८५४	२१,९३१,२८५	५८,७७३,७०३	२५८,८३१,८४२	२३६,९००,५५७
४	इन्जिनियरिङ्ग	१४,०२५,७२०	९,१२४,४६२	७३१,१९४	४,९०१,२५८	१४,७५६,९१४	१४,०२५,७२०
५	विविध	६०,२५०,०७३	४६,७९३,१४५	१५,०७२,०७९	१३,४५६,९२८	७५,३२२,१५२	६०,२५०,०७३
६	हवाई	-	-	-	-	-	-
७	पशुपंछी तथा बाली	९०४,०७०	२,३७६	-	९०१,६९४	९०४,०७०	९०४,०७०
८	लघु बीमा	३,९९८	३,९९८	-	-	३,९९८	३,९९८
	जम्मा	५५७,४५०,३७८	४१२,७३३,४०९	११९,९८९,८३६	१४४,७९६,९६९	६७७,४४०,३१४	५५७,४५०,३७८

(क) शेयर पूँजी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अधिकृत पूँजी क) रु. १०० दरको १,५०,००,००० थान साधारण शेयर ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	१,५००,०००,०००	१,०००,०००,०००
२.	जारी पूँजी क) रु. १०० दरको १,००,००,००० थान साधारण शेयर ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	१,०००,०००,०००	६४१,४२१,०००
३.	चुक्ता पूँजी क) रु. १०० दरको १,००,००,००० थान साधारण शेयर न्यून : भुक्तानी प्राप्त हुन बाँकी रु.... दरको ...थान साधारण शेयर ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	१,०००,०००,०००	६४१,४२१,०००
	जम्मा	१,०००,०००,०००	६४१,४२१,०००

(ख) शेयर स्वामित्वको संरचना

शेयरधनी	यस वर्ष		गत वर्ष		
	साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %	
संस्थापक	नेपाली संगठित संस्थाहरु	२,०२६,०००	२०.२६	१,४६१,७९८	२२.७९
	नेपाली नागरिक	३,०७४,०००	३०.७४	१,८०९,४४९	२८.२१
	विदेशी	-	-	-	-
	जम्मा	५१०००००	५१.००	३,२७१,२४८	५१.००
	सर्व साधारण	४९०००००	४९.००	३,१४२,९६२	४९.००
	अन्य (विवरण खुलाउने)	-	-	-	-
	कूल	१००००००	१००.००	६,४१४,२१०	१००.००

क्रमशः...

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

क्र.सं.	विवरण	यस वर्ष		गत वर्ष	
		स्वामित्वको %	रकम	स्वामित्वको %	रकम
	समुह "क" (संस्थापक शेयरधनी)				
१	केडिया इन्भेष्टमेण्ट कर्पोरेशन प्रा.लि	१.०२	१०,२००,०००	१.१८	७,५६८,७६८
२	राहुल अग्रवाल	२.९४	२९,४००,०००	३.४०	२१,८०८,३१४
३	भरत कुमार तोदी	१.९०	१९,०००,०००	४.३२	२७,७०९,३८७
४	पूनम चन्द अग्रवाल	१.२७	१२,७००,०००	१.४६	९,३६४,७४७
५	पवन कुमार अग्रवाल	३.९७	३९,७००,०००	४.५९	२९,४४१,२२४
६	सुरेश चन्द्र अग्रवाल	१.०१	१०,१००,०००	१.५०	९,६२१,३१५
७	आर्.एस्.आर.होल्डीड प्रा.लि.	४.२४	४२,४००,०००	६.६२	४२,४६२,०७०
८	कमल कुमार बेगानी	५.७८	५७,८००,०००	६.६८	४२,८४६,९२३
९	पवन कुमार अग्रवाल	२.८६	२८,६००,०००	३.३०	२१,१६६,८९३
१०	पवन कुमार अग्रवाल	२.४३	२४,३००,०००	२.८०	१७,९५९,७८८
११	सुबोध तोदी	१.८४	१८,४००,०००	-	-
१२	राहुल कुमार अग्रवाल	१.२८	१२,८००,०००	-	-
१३	रतन लाल केडिया	०.९२	९,२००,०००	१.०६	६,७९९,०६३
	समुह "ख" (संस्थागत शेयरधनी)				
१४	सिद्धार्थ बैंक लिमिटेड	१५.००	१५०,०००,०००	१५.००	९६,२१३,१५०

जगेडा तथा कोष

अनुसूची- १४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	२४,१९१,३३३	१९,४३६,९६५
२	बीमा जगेडा	७७५,०१२	७७५,०१२
३	पूँजीगत जगेडा	-	-
४	विशेष जगेडा	-	-
५	अन्य जगेडा (विवरण खुलाउने)	-	-
६	शेयर प्रिमियम	१९,१०९,६६६	-
७	प्रस्तावित बोनश शेयर	-	१३४,०८१,६५०
८	पूँजीकृत हुन बाँकी बोनश शेयर	-	-
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	१२७,३४४,३५६	२०,०१९,२३८
	जम्मा	१७१,४२०,३६७	१७४,३१२,८६५

अनुसूची- १५

रकम रुपैयाँमा

महा-विपत्ति जगेडा:

वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
६७,९९४,१६९	५३,२२६,६५६	१२,४५३,२७६	१४,७६७,५१३	८०,४४७,४४५	६७,९९४,१६९
६७,६६४,१६६	५३,२२६,६५६	१२,४५३,२७६	१४,७६७,५१३	८०,४४७,४४५	६७,६६४,१६६

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी:

अनुसूची- १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	डिबेन्चर / बण्ड	-	-
२.	बैंक	-	-
३.	वित्तीय संस्था	-	-
४.	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

स्थिर सम्पत्ति

अनुसूची- १७

रकम रुपैयाँमा

विवरण	परल मील				हास कट्टी				खुद मील	
	शुरु मौज्दात	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	बिक्री/ समाप्तोत्त	जम्मा	यस वर्षसम्मको	गत वर्षसम्मको
फ्रि होल्ड जमिन	४४,५०५,०००	-	-	४४,५०५,०००	-	-	-	-	४४,५०५,०००	४४,५०५,०००
भवन	८५,७२५,५८७	-	-	८५,७२५,५८७	१८,२२९,०२९	३,३७४,८२८	-	२१,६०३,८५७	६४,१२१,७३०	६७,४९६,५५८
फर्निचर तथा फिक्सचर्स	१६,८९३,८००	५,५२२,११६	-	२२,४१५,९१६	९,८०४,०२३	२,८७५,८२५	-	१२,६७९,८४८	९,७४०,०५८	७,०८९,७७७
कार्यालय सामान	३,६९४,३८३	१५२,७३६	-	३,८४७,११९	२,४०३,५३३	३४६,७७२	-	२,७५०,३०५	१,०९६,८१४	१,२९०,८५०
कम्प्युटर तथा सूचना प्रविधी उपकरण	८,३५५,५५८	९,२४४,००२	-	१७,५९९,५६०	५,०१९,४१९	२,३४१,०५५	-	७,३६०,४६४	१०,२३९,०९६	३,३३६,१३९
अदृश्य सम्पत्ति (विवरण खुलाउने)	२२१,२३९	३००,०००	-	५२१,२३९	५३,१५८	१०१,९४६	-	१५५,१०४	३६६,१३५	१६८,०८१
सवारी साधन	५१,११२,४२४	६,५३६,६९६	५,००१,९९६	६२,६५०,२२६	१७,८८०,४२४	७,२४१,१५०	(१,१६८,३३१)	२३,२६२,२४३	२९,३८९,०७८	३३,२२३,०००
लिज होल्ड सम्पत्ति	११,५९०,४३०	५,५०५,२८३	-	१७,०९५,७१३	४,८६१,२४७	२,१४५,१०२	-	७,००६,३४९	१०,०८९,३६४	६,७२९,१८३
अन्य (प्रकृति खुलाउने)	२,७७७,८४२	१,०८४,६३४	-	३,८६२,४७६	१,०८१,८००	३६६,४८३	-	१,४४८,२८३	२,४१४,१९३	१,६९६,०४२
क) एयर कण्डिसनर	६,९७७,५६८	२४,१५९	-	७,००१,७२७	३,९४१,७७२	४५७,७८५	-	४,३९९,५५७	२,६०२,१७०	३,०३५,७९६
ख) जेनेरेटर तथा यु.पी.एस.	२३१,८५३,८३१	२८,३७२,६२६	-	२६०,२२६,४५७	६३,२२३,८०५	१८,२४६,६८३	(१,६३१)	०२,०३७,३३२	१७४,५६२,३३८	१६८,५७०,४२६
जम्मा	-	-	-	-	-	-	-	-	-	-
निर्माणधिन पूँजीगत खर्च	-	-	-	-	-	-	-	-	-	-
कुल	२३१,८५३,८३१	२८,३७२,६२६	५,००१,९९६	२६०,२२६,४५७	६३,२२३,८०५	१८,२४६,६८३	(१,६३१)	०२,०३७,३३२	१७४,५६२,३३८	१६८,५७०,४२६
गत वर्ष	२०६,८४३,१५८	३१,८२३,२३३	६,८१२,५६१	२३९,८७९,८३१	५१,८४७,८४१	१६,५५३,४०६	(५,२१७,८६३)	६३,२८३,४०४	१६८,५७०,४२७	१५४,८८५,३१८

लगानी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन लगानी		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	६०,३४१,४२७	६२,४१२,१६२
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	१२२,१२६,०००	२५,५३६,०००
८	अन्य		
	क) सामूहिक लगानी कोष	३,५४३,९९३	४,६३२,३३१
	ख) नेपाल पुनर्बीमा कम्पनी लिमिटेड (संस्थापक शेयर)	१६१,८१६,८००	११२,९११,७००
	ग) इन्स्योरेन्स इन्स्टिच्युट नेपाल लि(संस्थापक शेयर)	२००,०००	-
	घ) आकस्मिक बीमा कोष	-	-
	जम्मा	३४८,०२८,२२०	२०५,४८२,१६३
(ख)	अल्पकालीन लगानी		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,५६९,०००,०००	१,३०१,५००,०००
३	विकास बैंकको मुद्दती निक्षेप	३७५,५००,०००	२६२,५००,०००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	३८,५००,०००	३४,०००,०००
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	-	-
७	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	३४,४२४,२६६	६२,१२३,५५३
८	विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	२७,६८५,६५०	२४,९८७,४०४
९	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप	१,०७८,५९६	३,७२५,४००
१०	अन्य ब्याज प्राप्त हुने लगानी (विवरण खुलाउने)	-	-
	जम्मा	२,०४६,१८८,५१२	१,६८८,८३६,३५७
	कुल जम्मा	२,३९४,२१६,७३२	१,८९४,३१८,५२०

शेयरमा लगानी

क्र.सं.	कम्पनी	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	सिभिल बैंक लि. को ९८५० थान साधारण शेयर (बोनस शेयर १५०८ तथा हकप्रद शेयर ३३८८ समेत)	१,८६७,८५४	९८५,०००	१,८६७,८५४	१,५५६,३००
२	ग्लोबल आइएमई बैंक लि.को ८६२ थान साधारण शेयर	२३२,५८५	८६,२००	२३२,५८५	२५४,२९०
३	मेगा बैंक नेपाल लि.को ६०२४ थान साधारण शेयर (बोनस शेयर १४९० तथा हकप्रद शेयर २९८५ समेत)	१,२८१,५१४	६०२,४००	१,२८१,५१४	१,२८३,११२
४	नेशनल लाईफ इन्स्योरेन्स लि.को १२८६८ थान साधारण शेयर (बोनस शेयर ४३६९ तथा हकप्रद शेयर ४२५२ समेत)	११,६७४,६५७	१,२८६,८००	११,६७४,६५७	७,५२७,७८०
५	एभरेष्ट बैंक लि.को १५३ थान साधारण शेयर (बोनस शेयर ३९ समेत)	४९६,५५८	१५,३००	४९६,५५८	१०१,८९८

क्रमशः



क्र.सं.	कम्पनी	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
६	चिलिमे हाईड्रोपावर लि.को ५२१७ थान साधारण शेयर (बोनस शेयर २५६८ समेत)	५,५४०,४५५	५२१,७००	५,५४०,४५५	२,७१८,०५७
७	कुमारी बैंक लि.को ८४४३ थान साधारण शेयर (बोनस शेयर १२०५ तथा हकप्रद शेयर १७३८ समेत)	२,२७६,४९३	८४४,३००	२,२७६,४९३	१,८५७,४६०
८	सोल्टी होटेल लि.को २२९९ थान साधारण शेयर (बोनस शेयर १७४९ समेत)	७११,१७०	२२९,९००	७११,१७०	५६०,९५६
९	नेपाल बैंक लि.को ८००० थान साधारण शेयर	२,३६९,१८९	८००,०००	२,३६९,१८९	२,६८८,०००
१०	माछापुच्छ्रे बैंक लि.को ५०१५ थान साधारण शेयर (बोनस शेयर १५४५ समेत हकप्रद शेयर १९१३ समेत)	१,०८९,४०५	५०१,५४०	१,०८९,४०५	१,३२४,०६६
११	छिमेक लघुवित्त विकास बैंक लि.को २६७७ थान साधारण शेयर (बोनस शेयर १५३८ समेत)	२,१६८,४४५	२६७,७००	२,१६८,४४५	२,५४३,१५०
१२	सानिमा बैंक लि.को ७१३७ थान साधारण शेयर (बोनस शेयर ३०२ तथा हकप्रद शेयर ४९६ समेत)	२,३४६,४१२	७१३,७००	२,३४६,४१२	२,४८३,६७६
१३	सिटिजन्स बैंक इन्टरनेशनल लि.को २००० थान साधारण शेयर	६०७,७९९	२००,०००	६०७,७९९	४४८,०००
१४	नविल बैंक लि.को १७०६ थान साधारण शेयर (बोनस शेयर ९५१ समेत)	१,८७८,९३०	१७०,६००	१,८७८,९३०	१,३६४,८००
१५	नविल बैंक लि.को २५९९ थान शेयर (बोनस शेयर १५८० समेत)(संस्थापक शेयरबाट परिणत)	१,८२८,९०८	२५९,९००	१,८२८,९०८	२,०७९,२००
१६	नेपाल इन्भेष्टमेन्ट बैंक लि.को ५१७२ थान संस्थापक शेयर (बोनस शेयर २०२४ समेत)	३,०१२,६९०	५१७,२००	३,०१२,६९०	२,४२०,४९६
१७	नेपाल एस बि आई बैंक लि.को १२२६ थान साधारण शेयर (बोनस शेयर २१४ तथा हकप्रद शेयर ४ समेत)	९४१,२८५	१२२,६००	९४१,२८५	५७४,९९४
१८	जनता बैंक लि.को ३७०४५ थान साधारण शेयर (बोनस शेयर ७४८० तथा हकप्रद शेयर १२१४४ समेत)	८,८७२,९०६	३,७०४,५००	८,८७२,९०६	७,९२७,६३०
१९	महालक्ष्मी डेभलपमेन्ट बैंक लि.को ७००० थान साधारण शेयर (बोनस शेयर ६१९ समेत)	२,०५५,५३०	७००,०००	२,०५५,५३०	१,३६५,०००
२०	नेपाल क्रेडिट एण्ड कमर्स बैंक लि.को ५७५२ थान साधारण शेयर	१,७५०,१७९	५७५,२००	१,७५०,१७९	१,४१४,९९२
२१	नागवेली लघुवित्त विकास बैंकको ५७ थान साधारण शेयर (हकप्रद शेयर ५७ किल्ला)	५,७००	५,७००	५,७००	४९,०२०
२२	सेन्चुरी कमर्सियल बैंक लि.को २०४७ थान साधारण शेयर (बोनस शेयर ३८३ तथा हकप्रद शेयर ११५० समेत)	३१६,६१८	२०४,७००	३१६,६१८	३६२,३१९
२३	नेपाल इन्भेष्टमेन्ट बैंक लि.को ४०१९ थान साधारण शेयर (बोनस शेयर ४५६ समेत)	२,०४७,००६	४०१,९००	२,०४७,००६	२,०८५,८६१
२४	मेरो माईक्रोफाइनेन्स वित्तिय संस्था लि.को ४१ थान साधारण शेयर	४,१००	४,१००	४,१००	२१,८१२
२५	आरएसडिसी लघुवित्त संस्था लि.को ९० थान साधारण शेयर (बोनस शेयर १२ तथा हकप्रद शेयर ६४ समेत)	७,८००	९,०००	७,८००	३०,८७०
२६	सिनर्जी पावर डेभलपमेन्ट लि.को ६१६ थान साधारण शेयर	६१,६००	६१,६००	६१,६००	५५,४४०
२७	मुक्तीनाथ विकाश बैंक लिमिटेड ३९२० थान साधारण शेयर	१,४६९,११३	३९२,०००	१,४६९,११३	१,४५०,४००
२८	एन आई सी एसिया बैंक लिमिटेड ३१८१ थान साधारण शेयर	१,४८०,२०५	३१८,१००	१,४८०,२०५	१,४२५,०८८
२९	प्रभु बैंक लि.को २१०० थान साधारण शेयर	५६५,७४४	२१०,०००	५६५,७४४	५५८,६००
३०	डिपरोक्स डेभलपमेन्ट बैंक लिमिटेड १८२२ थान साधारण शेयर	१,३८०,५७८	१८२,२००	१,३८०,५७८	१,३१५,४८४
जम्मा		६०,३४१,४२८	१४,८५३,८४०	६०,३४१,४२८	४५,८४८,७५१

अनुसूची- १५
रकम रूपैयाँमा

नगद तथा बैंक मौज्दात

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नगद मौज्दात	२२,०३६,५८५	४,२२६,९१३
	जम्मा	२२,०३६,५८५	४,२२६,९१३
२	बैंक मौज्दात		
	वाणिज्य बैंकहरुको मौज्दात	१०७,७२७,०४४	१०८,४७०,१४५
	विकास बैंकहरुको मौज्दात	१५,१५१,१०७	१६,९०६,३१४
	वित्तीय संस्थाहरुको मौज्दात	२,२०८,८५०	३३८,७७०
	अन्य (विवरण खुलाउने)	-	-
	जम्मा	१२५,०८७,००१	१२५,७१५,२२९
	कूल	१४७,१२३,५८६	१२९,९४२,१४२

अन्य कर्जा

अनुसूची- २०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	-	-
	३. अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-
(ख)	अल्पकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	-	-
	३. अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-

अन्य सम्पत्ति

अनुसूची- २१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	३०,८७४,४८७	२९,३१८,४७५
२	कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	६६,८३१,९७०	१०,४५०,३४९
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	३२४,८५२,०९३	२२७,६४२,०७७
५	विविध आसामी	३४,६१२,६००	४५,३१४,६२६
६	अग्रिम भुक्तानी	५३,३७८,५४०	४५,३०२,७४७
७	कर्मचारी पेशकी	१,६०८,८०६	२,४७५,३७१
८	अन्य पेशकी	४८३,४३१	२०४,०६८
९	धरौटी	५,१५२,५८१	१,८४०,०८६
१०	असुल हुन बाँकी बीमाशुल्क	-	-
	न्यून : असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense)	-	-
११	अन्य		
	क) अग्रिम कर	६६८,०६६,८६८	५०३,९३९,४४०
	ख) स्थगन कर	२४,१९१,३३३	१९,४३६,९६५
	ग) शेयर आवेदन रकम	-	-
	घ) स्टक (स्टेशनरी सामान)	२८८,३२४	२६७,४३२
	ड) उपदान कोष	३०,११९,८९८	१५,२०१,८९०
	च) विदा भुक्तानी कोष	१६,८७१,१६३	-
	जम्मा	१,२५७,३३२,०६४	६०१,३६३,५२६



चालु दायित्व

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	१३,३०३,६४३	११,२९५,७५१
२	अन्य बीमकलाई दिन बाँकी	२४५,७९५,५३२	१२०,३००,७८९
३	पुनर्बीमकलाई दिन बाँकी	२०२,८३७,७८८	१९०,१८९,०८५
४	अल्पकालीन कर्जा	-	-
५	बीमाशुल्क धरौटी	६,७६९,५९८	-
६	पूर्ण विवरण नखुलेको बीमाशुल्क	-	-
७	विविध साहू	३४,८३५,०१३	३०,०८४,४०७
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	१२,५६९,९४०	४,४९३,१५२
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	१९,४६५,८८४	२०,३८८,११४
११	सेवा शुल्क तिर्न बाँकी	१८,६२१,६१७	१७,८९३,०३४
१२	कर्मचारीलाई दिन बाँकी	७३५,२०८	३२०,२८४
१३	संचालकलाई दिन बाँकी	-	-
१४	अन्य		
	क) कर्मचारीको सवारी सुविधा वापत जम्मा	१०,०३७,१७०	६,९५३,२७५
	ख) नागरीक लगानी कोष	२,४६१,७२०	-
	ग) संचय कोष	१,२६२,०१४	९९७,७४६
	घ) रिटेन्सन मनी	१४३,६९६	१४३,६९६
	ड) धरौटी	७६८,७५५	७६८,७५५
	जम्मा	५६५,६०७,५७८	४०३,८२८,०८८

असमाप्त जोखिम व्यवस्था

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति बीमाको असमाप्त जोखिम जगेडा	१०९,६१७,५८७	१०१,८१४,५१८
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा		
	चालु आ. व को	८,६८४,८३८	१०,२१३,११८
	एक आ. व. अधिको	१०,२१३,११८	८,२५२,६६१
	दुई आ. व. अधिको	८,२५२,६६१	७,७७७,९३३
	जम्मा	२७,१५०,६१७	२६,२४३,७१२
३	हवाई बीमाको असमाप्त जोखिम जगेडा	५२,२३०	५९,४१३
४	मोटर बीमाको असमाप्त जोखिम जगेडा	२८२,५८८,३७६	३१४,५७८,३१८
५	ईन्जिनियरिङ बीमाको असमाप्त जोखिम जगेडा	३,३१४,६९७	२,९५८,३३६
६	विविध बीमाको असमाप्त जोखिम जगेडा	९,३३५,४४५	७,९१९,३०६
७	पशुपंछी तथा बाली बीमाको असमाप्त जोखिम जगेडा	७,४२४,७१८	५,६३२,७४७
८	लघु बीमाको असमाप्त जोखिम जगेडा	२८०,८३६	११,९८३
	कूल	४३५,७६४,५०६	४५५,२१८,३३३



अनुसूची- २३ ...क

रकम रुपैयाँमा

अन्य व्यवस्था

क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व. मा अमलेखन/शुक्लानी गरिएको व्यवस्था		चालु आ.व. मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लाभांश (डिभिडेण्ड) को लागि व्यवस्था	-	५,६२६,५००	-	-	-	५,६२६,५००	-	-	-	-
२	आयकर व्यवस्था	४७६,९१०,७१२	३४२,३०२,७९९	१०९,००४,४४१	१३५,१००,७५१	-	४९२,८३८	-	-	५८५,९१५,१५३	४७६,९१०,७१२
३	लगानीमा नोक्सानीको लागि व्यवस्था	१६,७०१,१५८	६,९९२,८०४	१००,०२६	९,७०८,३४४	-	-	४,३१२,८८६	-	१२,५५८,२९८	१६,७०१,१५८
४	कर्जामा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शंकासद आसामीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोक्सानीको लागि व्यवस्था	३३७६४४	३५२,९६८	१,१७३	-	-	-	-	१५,३२४	३३७,६४४	३३७,६४४
७	कर्मचारी सम्बन्धी व्यवस्था	-	-	-	-	-	-	-	-	-	-
	क) पेन्सन तथा उपदान व्यवस्था	३२,२०२,२१७	२०,४२८,०९५	७,९०३,००८	१९,४७१,८९२	-	७,६९७,७७०	-	-	३६,६१२,८०१	३२,२०२,२१७
	ख) विदा वापत व्यवस्था	१६,८६६,९२६	१७,१८३,१६८	१९,३९७,७०३	७,९९५,९१७	-	८,३५८,०६४	-	-	२९,९०६,५६५	१६,८६६,९२६
	ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
	घ) कर्मचारी बोनस व्यवस्था	४१,६६७,०२६	३२,०७४,४३०	३१,९७४,२५२	४१,६६७,०२६	-	३२,०७४,४३०	-	-	३१,९७४,२५२	४१,६६७,०२६
	ड) अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था (विवरण खुलाउने)	-	-	-	-	-	-	-	-	-	-
	जम्मा	५८४,६८५,६८३	४२४,६६०,७६४	१६८,४५१,६०३	२५३,६४३,६४०	५१,५१७,५१४	५४,२०३,६५७	४,३१२,८८६	१५,३२४	६५७,३०६,८८६	५८४,६८५,६८३



अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू

अनुसूची- २४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२.	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३.	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	-
४.	अपलेखन गर्न बाँकी स्थगन गरिएका अन्य खर्च	-	-
५.	अन्य (विवरण खुलाउने)	-	-
	जम्मा -	-	-

वित्तीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

कम्पनीको परिचय :

सिद्धार्थ इन्स्योरेन्स लिमिटेड नेपालमा स्थापित सीमित दायित्व भएको निर्जिवन बीमा कम्पनी हो। यसको केन्द्रीय कार्यालय बबरमहल (हनुमान स्थान) काठमाण्डौमा अवस्थित छ। यस कम्पनीको शेयर सार्वजनिक खरीद विक्रीका लागि नेपाल स्टक एक्सचेन्जमा सूचिकृत छ तथा यस कम्पनीले बीमा समितिबाट बीमा ऐन, २०४९ को दफा ३ तथा बीमा नियमावली २०४९ को नियम ८ को उपनियम (१) बमोजिम २०६२ साल चैत्र २३ गते बीमकको प्रमाण पत्र प्राप्त गरी तत्पश्चात बीमा व्यवसाय संचालन गरी रहेको छ।

आर्थिक वर्ष २०७५ साल श्रावण १ गतेदेखि २०७६ साल आषाढ ३१ गते सम्मको संलग्न वित्तीय विवरणहरू यस कम्पनीको संचालक समितिको मिति २०७६ साल माघ महिना १५ गतेको बैठकबाट पारित गरिएको छ।

१. वित्तीय विवरण तयारीका आधारहरू:

कम्पनीको वित्तीय विवरणहरू ऐतिहासिक लागत अवधारणाको आधारमा स्पष्ट रूपमा अन्यथा उल्लेख गरिएकोमा बाहेक प्रोदभावी (Accrual) आधारमा लेखांकन गरी बीमा ऐन २०४९, बीमा नियमावली २०४९, नेपाल लेखामान मापदण्ड, लेखाको सर्वमान्य सिद्धान्त तथा नीतिहरू लाई आधार मानी बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका तथा कम्पनी ऐन २०६३ को व्यवस्था समेतको अधिनमा रहि तयार पारिएका छन्।

नेपाल चार्टर्ड एकाउटेन्ट संस्थाद्वारा जारी नेपाल वित्तीय प्रतिवेदनमान (NFRS) सम्पूर्ण बीमा कम्पनीहरूलाई आ.व.२०७३।७४ देखि अनिवार्य रूपमा लागू गरिएको सन्दर्भमा यस कम्पनीले पनि सोही अनुरूप आर्थिक वर्ष २०७५।७६ को वित्तीय विवरण नेपाल वित्तीय प्रतिवेदनमान अनुसार छुट्टै तयार पारी पेश गरिएको छ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति:

स्थिर सम्पत्तिहरू ऐतिहासिक लागत अवधारणा (Historical Cost Concept) का आधारमा हास रकम कट्टा गरी प्रस्तुत गरिएकोछ।

३. हास कट्टी नीति:

स्थिर सम्पत्तिमा हास कट्टी आयकर ऐन २०५८ का दफा १९ तथा अनुसूची २ को दर तथा पूँजीकरण बमोजिम घट्टो मूल्य प्रणालीको आधारमा हास कट्टी गरिएको छ भने कम्प्युटर सफ्टवेयरलाई खरीद गरेको मितिले Straight Line Basis मा ५ (पाँच) वर्ष भित्र अपलेखन गर्ने नीति लिइएको छ।

क्र.सं.	स्थिर सम्पत्तिको विवरण	हास कट्टी दर (प्रतिशतमा)
१	भवन	५
२	सवारी साधन	२०
३	कार्यालय सामान	२५
४	फर्निचर तथा फिक्सचर	२५
५	अन्य सम्पत्ति	१५

४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति:

सामान्यतया रु.३,०००।०० सम्मको मूल्य पर्ने सामानहरूलाई पूँजीकृत नगरि खरीद गरिएको वर्षमा नै खर्च लेख्ने गरिएको छ।

५. आयकर व्यवस्था नीति:

आयकर ऐन, २०५८ को अधिनमा रहि आयकर व्यवस्था गरिएको छ।



कर योग्य आय तथा लेखामा देखिने आयको समय अन्तरालबाट हुने भिन्नतालाई स्थगन कर (Deferred Tax) मानी सोको व्यवस्था गरिएको छ। स्थगन कर सम्पत्ति (Deferred Tax Assets) पछि आर्जन हुने कर योग्य आयबाट उठ्न सक्ने प्रबल सम्भावना तथा एकिन नभएसम्म यस्ता सम्पत्तिलाई सम्पत्तिको रूपमा लेखांकन गर्ने गरिएको छैन।

६. लगानी लेखाङ्कन नीति :

(क) सरकारी बचतपत्र/ऋणपत्रमा लगानी लेखाङ्कन नीति।

(१) विमा समितिको वित्तिय विवरण संवन्धी निर्देशिका बमोजिम नेपाल सरकारको बचतपत्र तथा ऋणपत्र वा पब्लिक लिमिटेड कम्पनीको बचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित वा परल मूल्य मध्ये जुन घटी छ, सोही मूल्यमा लेखाङ्कन गर्ने नीति लिइएको छ।

(२) खण्ड (१) बमोजिम गरिएको लगानीको अङ्कित मूल्य भन्दा परल मूल्य बढी भएमा त्यस्तो बढी रकमलाई स्थगन गरिएको खर्च (Deferred Expenditure) को रूपमा लेखाङ्कन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis) अपलेखन हुने गरी लेखाङ्कन गरिएकोछ।

(३) खण्ड (१) मा उल्लेख गरीए बमोजिम गरीएको लगानीको अङ्कित मूल्य (Face Value) भन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्कन गर्ने नीति लिइएको छ।

(४) खण्ड (१) बमोजिम बचत पत्र वा ऋणपत्रको लेखाङ्कन गरिएको मूल्य भन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकमको बराबर व्यवस्था (Provision) गर्ने नीति लिइएको छ।

(ख) बैंक/वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी लेखाङ्कन नीति।

विमा समितिको वित्तिय विवरण संवन्धी निर्देशिका २०६५ बमोजिम बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा गरिएको लगानीलाई साँवा रकममा देखाइएको छ।

(ग) पब्लिक लिमिटेड कम्पनीको शेयरमा लगानी लेखाङ्कन नीति।

पब्लिक लिमिटेड कम्पनीको शेयरमा गरेको लगानीको परल मूल्यमा लेखाङ्कन गर्ने नीति रहेको छ। साथै परल मूल्य भन्दा बजार मूल्य कम भएको अवस्थामा लगानीमा नोक्सानीको व्यवस्था गर्ने नीति रहेकोछ।

(घ) पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रहरूमा लगानी लेखाङ्कन नीति।

पब्लिक लिमिटेड कम्पनीले जारी गरेको ऋणपत्रमा गरेको लगानीलाई अङ्कित वा परल मूल्य मध्ये जुन घटी छ, सोही मूल्यमा लेखाङ्कन गर्ने नीति लिइएको छ। अङ्कित मूल्य (Face Value) भन्दा बढी भुक्तानी गरिएको प्रिमियम रकमलाई लगानीको अवधिको आधारमा अपलेखन हुने गरी लेखाङ्कन गरिने नीति रहेको छ। त्यसैगरी लगानीको अङ्कित मूल्य (Face Value) भन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानीको अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्कन गर्ने नीति लिइएको छ।

७. सटही घटबढ समायोजन नीति:

विदेशी मुद्रामा रहेको सम्पत्ति र दायित्वलाई वर्षान्तको नेपाल राष्ट्र बैंकद्वारा जारी गरिएको विदेशी मुद्रा विनिमय दरले रुपान्तर गर्ने तथा विनिमय दरबाट उत्पन्न फरकलाई नाफा नोक्सान हिसाबमा लेखाङ्कन गर्ने नीति रहेको छ।

८. बीमाशुल्क आम्दानी लेखाङ्कन नीति:

बीमा शुल्क आम्दानी बीमा ऐन तथा निर्देशिका बमोजिम नगद प्राप्तिको आधारमा लेखाङ्कन गरिएको छ।

९. पुनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति:

पुनर्बीमा गरे बापत पुनर्बीमा कम्पनीबाट प्राप्त हुने कमिशनलाई प्रोदभावी आधारमा आम्दानी बाँच्ने नीति कम्पनीको रहेको छ। यसै गरी मुनाफा कमिशन (Profit Commission) लाई पुनर्बीमकबाट लिखित समर्थन प्राप्त भएको अवस्थामा नगद प्राप्त सरह मान्ने नीति रहेको छ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति:

कम्पनीले लगानीमा प्राप्त गर्ने व्याज तथा अन्य आम्दानीलाई प्रोदभावी (Accrual) कुल रकममा लेखाङ्कन गरी बीमा समितीद्वारा जारी वित्तीय विवरण निर्देशिकाको अधिनमा रहि कुल आम्दानीलाई प्रत्येक बीमा व्यवसायको आय व्यय हिसाव तथा नाफा नोक्सान हिसावको भार बमोजिम बाँडफाँड गर्ने गरिएको छ ।

११. कर्जा लेखाङ्कन नीति:

कम्पनीले प्रदान गरेको कर्जालाई (असुली हुने पर्याप्त आधार भएको) साँवा रकममा लेखाङ्कन गरिने छ । यस आ.व.मा कम्पनीले कुनै कर्जा प्रदान गरेको छैन ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति:

कम्पनीले कूल व्यवस्थापन खर्चलाई वित्तीय विवरण सम्बन्धि निर्देशिका अनुसार नाफा नोक्सान हिसावमा १० प्रतिशत र बाँकी रहेको ९० प्रतिशत रकमलाई आय व्यय हिसावमा तिनीहरूको भार अनुसार बाँडफाँड गरि लेखांकन गरिएको छ ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति:

कम्पनीले बीमा दावीको लागत लेखाङ्कन गर्दा दावी रकममा परामर्श तथा अनुसन्धान खर्च समेत समावेश गरी लेखाङ्कन गर्ने नीति लिएको छ ।

१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति:

सुचित गरिएको बीमा दावी बापत दायित्व व्यवस्था गर्दा बीमा नियमावली २०४९ को नियम १५ (घ) बमोजिम भुक्तानी हन बाँकी दावी रकम मध्ये कम्पनीको हिस्साको ११५ प्रतिशतले व्यवस्था गरिएको छ ।

१५. खुद नाफा बाँडफाँड नीति:

बीमा नियमावलि, २०४९ को दफा १५(ग) तथा बीमा समितिको वित्तीय विवरण सम्बन्धि निर्देशिका बमोजिम नाफा नोक्सान हिसाबबाट आएको खुद नाफाबाट यस वर्ष छुट्याइएको स्थगन कर जगेडालाई समायोजन गरे पछि बाँकी रहेको खुद नाफाको ५०% रकम लाई प्रत्येक किसिमको विमा कोषमा तिनिहरूको भार अनुसार बाँडफाँड गरिएको छ । साथै नोक्सान भएको बीमा व्यवसायको हकमा सो को भार शुन्य मानि नाफा भएको बीमा व्यवसायमा मात्र नाफा बाँडफाँड गर्ने गरिएको छ ।

१६. कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था नीति:

कम्पनीले सम्पूर्ण कर्मचारीहरूको उपदान वापतको दायित्व रकम १० वर्ष सम्म सेवा अवधि पुगेका कर्मचारीको हकमा श्रम ऐन, २०७४ अनुसार आधारभूत तलबको मसिक ८.३३% दरले र १० वर्ष भन्दा बढी सेवा अवधि भएका कर्मचारीको हकमा कम्पनीको कर्मचारी विनियमावली अनुसार गणना गरी व्यवस्था गरिएको छ । साथै नियमानुसार कर्मचारीहरूले संचित गर्न पाउने अधिकतम घर विदा भन्दा बढी विदा वापतको रकम गणना गरी खर्च लेख्ने नीति अबलम्बन गरिएको छ । यसै गरी कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था गरिएको रकमहरूलाई प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरिएको छ ।

१७. शंकास्पद आसामी व्यवस्था नीति:

शंकास्पद आसामीको लागि व्यवस्थापनले नउठ्ने भनि निर्धारण गरे अनुसार व्यवस्था गर्ने नीति रहेको छ । यस आ.व.मा शंकास्पद आसामी वापत कुनै रकम व्यवस्था गरिएको छैन ।

१८. अपलेखन खर्च लेखाङ्कन नीति:

नेपाल सरकारको ऋणपत्र तथा राष्ट्रिय बचत पत्रको खरिदमा भुक्तानी गरिएको प्रिमियम रकमलाई स्थगन गरिएको खर्च मानी ऋणपत्र वा बचत पत्रको अवधिको आधारमा प्रत्येक वर्ष समानुपातिक रूपमा खर्च लेखाङ्कन गर्ने नीति लिएको छ ।

१९. अन्य नीतिहरू:

वासलात, नाफा नोक्सान हिसाव, आय व्यय हिसाव लगायतका वित्तीय विवरणहरूलाई बुझ्न र विश्लेषण गर्न सघाउ पुग्ने अन्य लेखा नीतिहरू :

(क) कम्पनीले कर्मचारीहरूको उपदान एवं सञ्चित घर तथा विरामी विदा बापतको रकमलाई कम्पनीको कर्मचारी विनियमावली तथा श्रम ऐन, २०७४ को व्यवस्था बमोजिम व्यवस्था गरिएको छ । साथै संचित विदावापतको खर्च नगद आधारमा कर्मचारीले अवकाश लिएको वर्षमा भुक्तानी गरी खर्च जनाइने गरिएको छ ।

वित्तीय विवरणसंग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू
१. सम्भावित दायित्वहरू :

- अ) कम्पनीको हालसम्म चुँक्ता वा भुक्तानी हुन बाँकी लगानी नभएको ।
 आ) कम्पनीले कुनै पनि प्रत्याभूति प्रतिबद्धता (underwriting commitments) नगरेको ।
 इ) बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको । यस्ता प्रकारका दावीहरू नभएको ।
 ई) बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी नभएको
 उ) अन्य दायित्व नभएको ।

२. भुक्तानी गर्न बाँकी दावी वापत दायित्व मूल्यांकन गर्दा अवलम्बन गरेको आधारहरू :

कम्पनीले दावी कर्ताबाट जानकारी हुन आएको अनुमानित रकम तथा दावी मूल्यांकनकर्ता (सर्भेयर) ले उपलब्ध गराएको अनुमानित दावी रकम एवं सम्पत्तिको बीमांक रकमको आधारमा दायीत्व मूल्यांकन गर्ने निती अवलम्बन गरेको छ ।

३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू :

कम्पनीले खरिद गरेको सम्पत्तिहरूमा हाल सम्म कुनै विवादहरू नभएको ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता :

कम्पनीले कर्जा, लगानी, तथा स्थिर सम्पत्तिको लागि कुनै प्रतिबद्धता गरेको छैन ।

५. लगानीसंग सम्बन्धित देहायका खरीद बिक्री सम्भौताहरूको मूल्य :

- अ) खरीद गरिएको सबै सम्पत्तिको स्वामित्व प्राप्त भएको छ ।
 आ) कम्पनीको बिक्री गरिएका सम्पत्तिको भुक्तानी प्राप्त भएको छ ।

६. यस वर्षभरी गरिएको लगानी तथा बिक्री / फिर्ता लिएको लगानीको सम्बन्धमा संस्था, मिति, परिमाण र रकम समेत खुलेको विवरण:
यस वर्षभरी गरिएको नयाँ लगानीको विवरण:

लगानीको क्षेत्र	लगानी गरिएको रकम
नेपाल सरकारको राष्ट्रिय बचतपत्र	-
वाणिज्य बैंकको मुद्दती निक्षेप	५२,४०,००,०००।००
विकास बैंकको मुद्दती निक्षेप	१८,७५,००,०००।००
वित्त कम्पनीको मुद्दती निक्षेप	१,२०,००,०००।००
पब्लिक लिमिटेड कम्पनीको साधारण शेयर	२,२४,३२,७३३।००
बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिबेन्चर	९,६५,९०,०००।००
नेपाल पुनर्बीमा कम्पनी लिमिटेड (संस्थापक शेयर)	४,८९,०५,१००।००
इन्स्योरेन्स इन्स्टिच्युट नेपाल लि(संस्थापक शेयर)	२,००,०००।००
सामूहिक लगानी कोष	६,८९,७५०।००
जम्मा	८५,२३,९७,५८३।००

यस वर्षभरी गरिएको लगानी फिर्ताको विवरण :

लगानीको क्षेत्र	लगानी गरिएको रकम
नेपाल सरकारको विकास ऋणपत्राष्ट्रिय बचतपत्र	
वाणिज्य बैंकको मुद्दती निक्षेप	२५,६५,००,०००।००
विकास बैंकको मुद्दती निक्षेप	७,४५,००,०००।००
वित्त कम्पनीको मुद्दती निक्षेप	७५,००,०००।००
पब्लिक लिमिटेड कम्पनीको साधारण शेयर	२,४५,०३,४६९।००
सामूहिक लगानी कोष	१७,७८,०८८।००
जम्मा	३६,४७,८१,५५७।००

७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा : बैंक तथा वित्तीय संस्थाहरूमा रकेको बैङ्क मौज्जात सम्बन्धित बैङ्क खाताको विवरण (Bank Statement) तथा कम्पनीको हिसावसंग Reconcile गरिएको छ ।
८. बीमक/पुनर्बीमकसंग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा : पुनर्बीमकसंग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन पत्र प्राप्त भएको छ ।
९. बीमकले गरेको लगानी प्रचलित बीमा ऐन, नियमावली तथा बीमा समितिबाट तोकिए बमोजिम रहे नरहेको: कम्पनीले गरेको लगानी अन्तर्गत नेपाल सरकारको बचतपत्र तथा ऋणपत्रमा गरिएको लगानी बीमा समितिको लगानी निर्देशिकाले तोकेको २० प्रतिशतभन्दा कम रहेको छ र सो बाहेक अन्य क्षेत्रमा गरिएको लगानी बीमा ऐन, नियमावली एवं बीमा समितिको लगानी निर्देशिकाको परिधी भित्र रहेको छ ।
१०. बीमकको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग भएको कारोबार : कम्पनीले संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग वित्तीय स्वार्थ निहित रहेको कुनै पनि किसिमको कारोबार गरेको छैन ।
११. बीमकले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य : कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा कुनै पनि प्रकारको ऋण लिएको छैन ।
१२. बीमकले कर चुक्ता प्रमाणपत्र प्राप्त गरेको आ.व.तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन बाँकी आ.व.र सो सम्बन्धी विवरणका साथै अधिल्लो आ.व.हरूको कर जरिवाना ब्याज बापत दावी परेको र यस आ.व.मा भुक्तानी भएको रकम: कम्पनीले आ.व. २०७४।७५ सम्मको स्वयं कर निर्धारण विवरण सम्बन्धित आन्तरिक राजस्व कार्यालयमा दाखिला गरि सकेको छ । यसै गरी ठुला करदाता कार्यालयबाट कम्पनीको आ.व.२०७१।७२ को विस्तृत कर परीक्षण भई सकेको छ ।
१३. फिर्ता गरेको बीमाशुल्कको परिमाण र कारण : कम्पनीले यस आ.व.मा फिर्ता गरेको बीमाशुल्कको परिमाण : रु. १२,४८,९४,६३२।००

फिर्ता गरेको बीमाशुल्कको कारणहरू :

- (क) विमितको अनुरोधमा बीमाङ्क रकम घटाइएको ।
- (ख) दोहोरो बीमालेख जारी हुन गएको ।
- (ग) सामुद्रिक बीमा अन्तर्गत प्रतितपत्र रद्द हुन गएको ।
- (घ) बीमालेखमा वहन गरिएको जोखिम हटाईएको ।
- (ङ) भिसा अस्विकृत भई ट्राभल मेडिकल बीमाको बीमाशुल्क फिर्ता गरिएको ।
- (च) सह बीमा (Co-insurance) अन्तर्गतको बीमालेखहरूमा सह बीमकको हिस्सा वापतको बीमाशुल्क फिर्ता गरिएको ।



१४. अपलेखन हुन बाँकी खर्चको विवरण :

कम्पनीले नेपाल सरकारको बचतपत्र वा ऋणपत्रमा गरिएको लगानी मध्ये अंकित मूल्य भन्दा परल मूल्य बढी भएको रकमलाई स्थगन गरिएको खर्चको रुपमा पुर्ण रुपमा अपलेखन गरी सकेको हुनाले अपलेखन हुन बाँकी खर्च रहेको छैन ।

१५. चुक्ता पूँजी मध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance), भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयरहरूको विवरण :
नभएको

१६. लिज होल्ड सम्पत्तिमा गत वर्षसम्म र यस वर्ष खर्च (Amortization) लेखिएको रकमको विवरण :
लिज होल्ड सम्पत्तिमा यस वर्ष खर्च (Amortization) लेखिएको रकम रु. २१,४५,१०२ रहेको छ ।

१७. वर्षभरिमा भएको वासलात बाहिरको कारोबारको विवरण :
वासलात बाहिरको कारोवार नभएको ।

१८. अधिल्ला वर्षहरूसंग सम्बन्धित आम्दानी तथा खर्चहरू :
अधिल्ला वर्षहरूसंग सम्बन्धित आम्दानी तथा खर्चहरू सचित मुनाफामा समायोजन गरिएको छ ।

१९. वासलात, नाफा नोक्सान हिसाब, आय व्यय हिसाब लगायतका वित्तीय विवरणहरूलाई बुझ्न र विश्लेषण गर्न सघाउ पुग्ने अन्य जानकारीहरू :

(क) स्थगन कर सम्पत्ति तथा दायित्व नेपाल लेखामान- ०९ अनुसार निम्न अनुसार गणना गरिएको छ ।
२०७६ आषाढ ३१ गतेसम्म (क)

विवरण	लेखा आधार	कर आधार	फरक रकम
ह्रास कट्टी आधार	१३,००,५७,५४०	१३,१२,७८,८३५	१२,२१,२९५
लगानीमा नोक्सानीको लागि व्यवस्था	१,२८,९७,११४		१,२८,९७,११४
समस्यागस्त बैंकको मौज्दातको लागि व्यवस्था	३,३८,८१७		३,३८,८१७
विदा बापत व्यवस्था	२,९९,०६,५६५		२,९९,०६,५६५
उपदान व्यवस्था	३,६६,१२,८०१		३,६६,१२,८०१
अन्य व्यवस्था			
जम्मा	२०,६४,७४,०२१	१३,१२,७८,८३५	७,८१,९५,१८६
स्थगन कर सम्पत्ती ३० प्रतिशत			२,४१,९१,३३३

२०७५ आषाढ ३२ गतेसम्म (ख)

विवरण	लेखा आधार	कर आधार	फरक रकम
ह्रास कट्टी आधार	१२,४०,६५,४२७	१२,५२,१८,९२९	११,५३,५०२
लगानीमा नोक्सानीको लागि व्यवस्था	१,७०,३८,८०१		१,७०,३८,८०१
विदा बापत व्यवस्था	१,६८,६६,९२६		१,६८,६६,९२६
उपदान व्यवस्था	३,२२,०२,२१७	२४,७१,५६४	२,९७,३०,६५३
अन्य व्यवस्था	-	-	-
जम्मा	१६,०१,७३,३७१	१२,७६,९०,४९३	३,२४,८२,८७८
स्थगन कर सम्पत्ती ३० प्रतिशत			१,९४,३६,९६५

गत वर्षको तुलनामा स्थगनकर सम्पत्तिमा बृद्धि (क)-(ख) ४७,५४,३६८

(ख) कम्पनीले बीमा ऐन २०४९ को दफा २२ बमोजिम प्रत्येक किसिमको बीमा व्यवसायको आय व्यय हिसाबमा देखाइएको खुद बीमाशुल्क आम्दानीको ५० प्रतिशतले हुने रकम असमाप्त जोखिम जगेडा बापत व्यवस्था गर्ने गरिएको छ ।

यसै गरी सामुद्रिक बीमा व्यवसाय वाहेक अन्य बीमा व्यवसायमा अधिल्लो आ.व.को असमाप्त जोखिम जगेडा बापत व्यवस्था गरिएको रकमलाई यस वर्षको आयमा समावेश गर्ने गरिएको छ । सामुद्रिक बीमा व्यवसायको हकमा बीमा नियमावली, २०४९ को दफा १५ (ग) बमोजिम ३ वर्ष अधिको व्यवस्थालाई मात्र आयमा समावेश गरिएको छ ।

(ग) यस आ.व.मा NFRS बित्तिय विवरण अनुसारको आयकर बापत व्यवस्था गर्नु पूर्व हुन आउने नाफाको १० प्रतिशतको दरले हुन आउने रकम रु. ३,१९,७५,२५२ कर्मचारी वोनस बापत व्यवस्था गरिएको छ ।

(घ) यस आ.व.मा कम्पनीको हिमालयन फाईनान्स एण्ड सेभिङ लि.को बचत खातामा रहेको रकम रु.२,१७,६९,७१००, वर्ल्ड मर्चेन्ट बैंकिंग एण्ड फाइनान्स लि. को बचत खातामा रहेको रकम रु.५१,८६,७१०० र क्यापिटल मर्चेन्ट बैंकिंग एण्ड फाइनान्स लि. को बचत खातामा जम्मा रहेको रकम रु.६९,२५,२१०० समेत गरी जम्मा नोक्सानीको लागि व्यवस्था गरिएको रकम रु.३,३८,८१,६१०० रहेकोमा गत वर्ष नोक्सानीको लागि व्यवस्था गरिएको रकम रु.३,३७,६४३,१०० मध्ये व्यवस्थाको लागि थप रकम रु. १,१७३,१०० यस वर्ष अन्य नोक्सानीको लागि व्यवस्था शिर्षकमा देखाइएको छ ।

(ङ) यस वर्ष पब्लिक कम्पनीको शेयर लगानीमा भएको नोक्सानीको लागी व्यवस्था रकम रु १,२०,००,३७०,१०० कायम गरी अधिक भएको व्यवस्था रकम रु.४३,१२,८८६,१०० लाई अनुसूची ८ अन्तर्गत व्यवस्था फिर्ता शिर्षकमा देखाइएको छ ।

(च) कूल बीमाशुल्कको १ प्रतिशत सेवाशुल्क बापत बीमा समितिलाई भुक्तानी गर्ने व्यवस्था गरी लेखाङ्कन गरिएको छ । सो सेवा शुल्कमा पुनर्बीमकको हिस्सा कट्टा गरी बाँकी प्रत्येक बीमा व्यवसायको आय व्यय हिसाबमा खर्च लेखाङ्कन गरिएको छ ।

(छ) महाविपत्ति जगेडा कोष :

प्राकृतिक प्रकोपको जोखिमबाट कम्पनीको वित्तिय क्षमतामा पर्न सक्ने प्रतिकूल असरलाई न्युनतम गर्न कम्पनीले बीमा समितिको निर्देशन अनुरूप नाफा नोक्सान हिसाब अन्तर्गत यस आर्थिक वर्षको नाफाबाट बीमा कोषमा सारिएको रकम र अधिल्लो वर्षसँग सम्बन्धित खर्च घटाई सकेपछिको रकमको १० प्रतिशतले हुन आउने रकम रु. १,२४,५३,२७६ महाविपत्ति जगेडा कोषमा व्यवस्था गरिएको छ । सो व्यवस्था पश्चात् वर्षको अन्त्य सम्ममा कम्पनीको महा विपत्ति जगेडा कोष रु. ८,०४,४७,४४५ पुगेको छ ।

(ज) सम्बन्धित पक्षहरू संगको कारोबार (Related Party Transactions)

यस कम्पनीको उच्च व्यवस्थापनमा कार्यरत अध्यक्ष, संचालकहरू र प्रमुख कार्यकारी अधिकृत यस प्रकार छन् :

रतन लाल केडिया	-	अध्यक्ष
पवन कुमार अग्रवाल	-	संचालक
राहुल अग्रवाल	-	संचालक
रामेश्वर प्रसाद बस्याल	-	संचालक
सुमित केडिया	-	संचालक
निदान राज लामिछाने	-	संचालक (स्वतन्त्र)
विरेन्द्र बहादुर बैदवार क्षेत्री	-	प्रमुख कार्यकारी अधिकृत



सिद्धार्थ इन्स्योरेन्स लिमिटेड

SIDDHARTHA INSURANCE LIMITED

मुख्य व्यवस्थापन पदाधिकारीहरूलाई प्रदान गरिएको पारिश्रामिक तथा सुविधाहरू:

यस वर्ष प्रमुख कार्यकारी अधिकृतलाई बोनस सहित रु. ८२,४४,८११-गत वर्ष रु. ५६,२२,४५०) भुक्तानी गरिएको छ। उपरोक्त वाहेक नियुक्तिको शर्त बमोजिम निजलाई सवारी साधन तथा अन्य सुविधाहरू कम्पनीले प्रदान गरेको छ।

मुख्य व्यवस्थापनका पदाधिकारीसंग भएको कारोबार

कम्पनी तथा मुख्य व्यवस्थापनका पदाधिकारीहरू बीच भएको कारोबारको निमित्त यस वर्ष निम्न खर्चहरू भुक्तानी गरिएको छ।

(रकम रु. मा)		
कारोबारको किसिम	यस वर्ष	गत वर्ष
बैठक भत्ताको भुक्तानी	९,९८,०००	११,८१,६००

मुख्य व्यवस्थापनका पदाधिकारीहरू संग अन्य कुनै प्रकारको कारोबार नभएको।

- (भ) वित्तीय विवरणमा उल्लेखित रकमहरूलाई निकटतम रूपैयामा देखाइएको छ।
(ज) गत आर्थिक वर्षको रकमहरूलाई आवश्यकता अनुसार पुनःवर्गीकरण गरिएको छ।

क्र.सं.	विवरण	सूचकाङ्क	आर्थिक वर्ष							
			२०७५/७६	२०७६/७७	२०७७/७८	२०७८/७९	२०७९/८०	२०८०/८१	२०८१/८२	२०८२/८३
१	नेट वर्थ	रु.	१,२२९,३०६,०२६.००	१,४४१,१७६,४१२.००	१,१३३,६६६,९११	८३७,९९६,९७०	६४७,३३९,५८३	४७४,१७४,४६७	२२४,९९५,४६१	१८२,४४०,८४९
२	शेयर संख्या	संख्या	१०,०००,०००.००	६,४१४,२१०.००	५,३३६,८२४	३,४४८,५००	२,७५८,८००	२,४०६,०००	१,३२०,०००	१,०००,०००
३	प्रति शेयर किताबी मूल्य	रु.	१२२.९३	२२४.६९	२१२.८३	२४३.००	२३८.२८	१८९.०७	१७०.४५	१८२.४४
४	खुद नाफा	रु.	२४४,७३४,०३९.००	२४५,२७४,२९८.००	२२४,३९२,२४०	१८६,०८२,३६७	१६९,९८४,०१६	१२०,४१५,९१८	४२,७८१,२२७	४०,०९८,१७६
५	प्रति शेयर आय (EPS)	रु.	२४.४८	४६.०३	४२.०५	५३.९६	६१.६२	४८.०५	३२.४१	४०.१०
६	प्रति शेयर लाभश (DPS)	रु.	-	४६.०३	२०/१.०४३	३०.००	२४	१०/४.७८९	२०४.००	१०६.००
७	प्रति शेयर बजार मूल्य (MPPS)	रु.	४४५.००	६९०.००	१,४००.००	२,४२०.००	४६५.७०	१०४.५३	६.२९	२६.४
८	मूल्य आम्सनी अनुपात (PE Ratio)	अनुपात	१५.३८	१५.३८	३४.६८	४६.७०	४६.५३	४१.८१	४५.३८	४१.६९
९	खुद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	-	-	-	-	-	-	-	-
१०	अग्नी विमा	प्रतिशत	-	-	-	-	-	-	-	-
११	सामुद्रिक विमा	प्रतिशत	-	-	-	-	-	-	-	-
१२	मोटर विमा	प्रतिशत	-	-	-	-	-	-	-	-
१३	इन्जिनियरिङ विमा	प्रतिशत	-	-	-	-	-	-	-	-
१४	विविध विमा	प्रतिशत	-	-	-	-	-	-	-	-
१५	हवाई विमा	प्रतिशत	-	-	-	-	-	-	-	-
१६	पशुपछी तथा बाली बीमा	प्रतिशत	-	-	-	-	-	-	-	-
१७	लघु विमा	प्रतिशत	-	-	-	-	-	-	-	-
१८	खुद नाफा/कुल बीमाशुल्क	प्रतिशत	९१.९१	९१.९१	९१.९१	९१.९१	९१.९१	९१.९१	९१.९१	९१.९१
१९	कुल बीमाशुल्क/कुल सम्पत्ति	प्रतिशत	१३.१४	१३.१४	१३.१४	१३.१४	१३.१४	१३.१४	१३.१४	१३.१४
२०	लगानी र कर्जाबाट आय/कुल लगानी र कर्जा	प्रतिशत	४६.८७	४६.८७	४६.८७	४६.८७	४६.८७	४६.८७	४६.८७	४६.८७
२१	पुनर्बीमा कमिशन आय/कुल पुनर्बीमाशुल्क	प्रतिशत	८.९८	८.९८	८.९८	८.९८	८.९८	८.९८	८.९८	८.९८
२२	पुनर्बीमा कमिशन आय/कुल पुनर्बीमाशुल्क	प्रतिशत	३२.२३	३२.२३	३२.२३	३२.२३	३२.२३	३२.२३	३२.२३	३२.२३
२३	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	१५.३५	१५.३५	१५.३५	१५.३५	१५.३५	१५.३५	१५.३५	१५.३५
२४	बीमा अभिकर्ता सम्बन्धि खर्च/कुल बीमाशुल्क	प्रतिशत	२.३५	२.३५	२.३५	२.३५	२.३५	२.३५	२.३५	२.३५
२५	बीमा अभिकर्ता संख्या	संख्या	१५३.००	१५३.००	१५३.००	१५३.००	१५३.००	१५३.००	१५३.००	१५३.००
२६	कर्मचारी संख्या	संख्या	३०९.००	३०९.००	३०९.००	३०९.००	३०९.००	३०९.००	३०९.००	३०९.००
२७	कार्यालयको संख्या	संख्या	७६.००	७६.००	७६.००	७६.००	७६.००	७६.००	७६.००	७६.००
२८	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	५४.४६	५४.४६	५४.४६	५४.४६	५४.४६	५४.४६	५४.४६	५४.४६
२९	कर्मचारी खर्च/कुल बीमाशुल्क	प्रतिशत	५.०३	५.०३	५.०३	५.०३	५.०३	५.०३	५.०३	५.०३
३०	कर्मचारी खर्च/कुल बीमाशुल्क	प्रतिशत	५.९६	५.९६	५.९६	५.९६	५.९६	५.९६	५.९६	५.९६
३१	भुक्तानी हुन बाँकी राखी रकम/भुक्तानी भएको राखी रकम	रु.	५९.००	५९.००	५९.००	५९.००	५९.००	५९.००	५९.००	५९.००
३२	भुक्तानी हुन बाँकी राखी रकम/भुक्तानी भएको राखी रकम	प्रतिशत	४४.७८	४४.७८	४४.७८	४४.७८	४४.७८	४४.७८	४४.७८	४४.७८
३३	कुल कायम रहेको बीमालेखको संख्या	संख्या	१५८,७०४.००	१५८,७०४.००	१५८,७०४.००	१५८,७०४.००	१५८,७०४.००	१५८,७०४.००	१५८,७०४.००	१५८,७०४.००
३४	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	१९.३४	१९.३४	१९.३४	१९.३४	१९.३४	१९.३४	१९.३४	१९.३४
३५	दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या	प्रतिशत	६.९८	६.९८	६.९८	६.९८	६.९८	६.९८	६.९८	६.९८
३६	साल्मन्ती माजिन	प्रतिशत	२.४३	२.४३	२.४३	२.४३	२.४३	२.४३	२.४३	२.४३
३७	कुल विमा शुल्कमा वृद्धि	प्रतिशत	४.०७	४.०७	४.०७	४.०७	४.०७	४.०७	४.०७	४.०७
३८	२७.१ अग्नी विमा	प्रतिशत	१५.४३	१५.४३	१५.४३	१५.४३	१५.४३	१५.४३	१५.४३	१५.४३
३९	२७.२ सामुद्रिक विमा	प्रतिशत	(५.८०)	(५.८०)	(५.८०)	(५.८०)	(५.८०)	(५.८०)	(५.८०)	(५.८०)
४०	२७.३ मोटर विमा	प्रतिशत	०.३३	०.३३	०.३३	०.३३	०.३३	०.३३	०.३३	०.३३

क्रमशः...



क्र.सं.	विवरण	सूचकांक	आर्थिक वर्ष							
			२०७५/७६	२०७६/७७	२०७७/७८	२०७८/७९	२०७९/८०	२०८०/८१	२०८१/८२	
२७.४	इन्जिनियरिङ विमा	प्रतिशत	४.८४	-	-	-	-	-	-	-
२७.५	विविध विमा	प्रतिशत	१४.१०	-	-	-	-	-	-	-
२७.६	हवाई विमा	प्रतिशत	(९३.७६)	-	-	-	-	-	-	-
२७.७	पशुपंछी तथा बाली बीमा	प्रतिशत	३१.८१	-	-	-	-	-	-	-
२७.८	लघु विमा	प्रतिशत	२,४५०.०६	-	-	-	-	-	-	-
२८	खुद विमा शुल्कमा वृद्धि	प्रतिशत	(४.९४)	२५.५८	-	-	-	-	-	-
२८.१	अग्नी विमा	प्रतिशत	७.६६	-	-	-	-	-	-	-
२८.२	सामुन्द्रिक विमा	प्रतिशत	(१४.९६)	-	-	-	-	-	-	-
२८.३	मोटर विमा	प्रतिशत	(१०.१७)	-	-	-	-	-	-	-
२८.४	इन्जिनियरिङ विमा	प्रतिशत	१२.०५	-	-	-	-	-	-	-
२८.५	विविध विमा	प्रतिशत	१७.८८	-	-	-	-	-	-	-
२८.६	हवाई विमा	प्रतिशत	(१२.०९)	-	-	-	-	-	-	-
२८.७	पशुपंछी तथा बाली बीमा	प्रतिशत	३१.८१	-	-	-	-	-	-	-
२७.८	लघु विमा	प्रतिशत	२,२४३.७२	-	-	-	-	-	-	-
२९	लगानीमा वृद्धि	प्रतिशत	२६.८४	-	-	-	-	-	-	-
३०	पूँजी र खुद जम्मा सम्पत्तिको अनुपात	प्रतिशत	२९.३५	२६.१५	-	-	-	-	-	-
३१	खुद विमाशुल्क र पूँजी अनुपात	प्रतिशत	७३.५०	१११.४२	-	-	-	-	-	-
३२	सूचकृत तमएको शेयरमा रहेको लगानी तथा आसामी र खुद जम्मा सम्पत्ति	प्रतिशत	१४.१८	११.५४	-	-	-	-	-	-
३३	शेयरमा भएको लगानी र खुद जम्मा सम्पत्ति	प्रतिशत	४.७८	२.०५	-	-	-	-	-	-
३४	पुनर्बीमकको भुक्तानी गर्न बाँकी रकम र पुनर्बीमकलाई जारी गरेको विजकको रकम	प्रतिशत	६७.५८	१७३.३२	-	-	-	-	-	-
३५	दाती अनुपात	प्रतिशत	७९.६५	५६.८३	-	-	-	-	-	-
३६	प्रत्यक्ष खर्च अनुपात	प्रतिशत	(१.९३)	१.९४	-	-	-	-	-	-
३७	कामिशनको अनुपात	प्रतिशत	(३३.०२)	(२६.५३)	-	-	-	-	-	-
३८	जम्मा खर्च अनुपात	प्रतिशत	७७.७१	५८.७७	-	-	-	-	-	-
३९	व्यवसाय प्रवर्द्धन खर्च र खुद बीमाशुल्क	प्रतिशत	२.९९	१.४९	-	-	-	-	-	-
४०	लगानीबाट आय र खुद बीमाशुल्क	प्रतिशत	९.६१	९.९७	-	-	-	-	-	-
४१	पूँजीमा प्रतिफल	प्रतिशत	९.३६	-	-	-	-	-	-	-
४२	खुद टेबिनकल रिजर्भ	प्रतिशत	१६.८७	-	-	-	-	-	-	-
४३	नवीकरण अनुपात-	प्रतिशत	०.४५	-	-	-	-	-	-	-
	अग्नी विमा	अनुपात	०.००	-	-	-	-	-	-	-
	सामुन्द्रिक विमा	अनुपात	०.२७	-	-	-	-	-	-	-
	मोटर विमा	अनुपात	०.३८	-	-	-	-	-	-	-
	इन्जिनियरिङ विमा	अनुपात	०.२७	-	-	-	-	-	-	-
	विविध विमा	अनुपात	-	-	-	-	-	-	-	-
	हवाई विमा	अनुपात	०.०१	-	-	-	-	-	-	-
	पशुपंछी तथा बाली बीमा	अनुपात	-	-	-	-	-	-	-	-
	लघु विमा	अनुपात	-	-	-	-	-	-	-	-

अनुसूची- २८

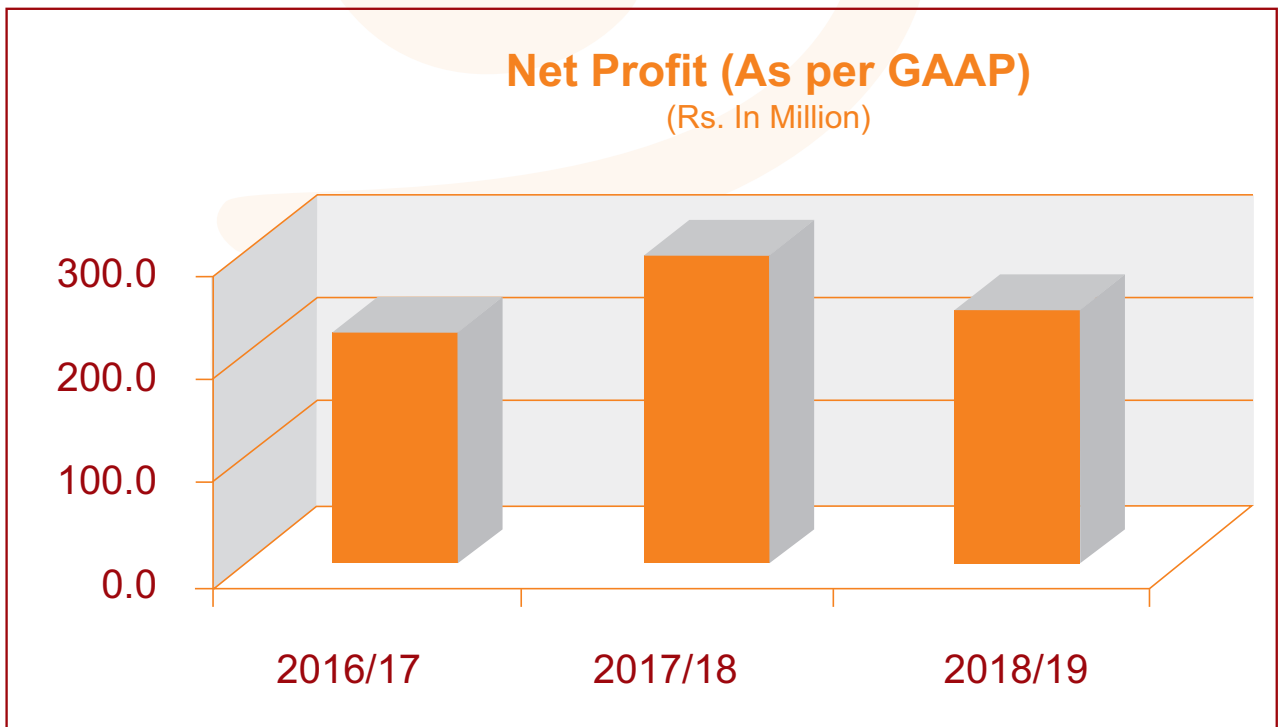
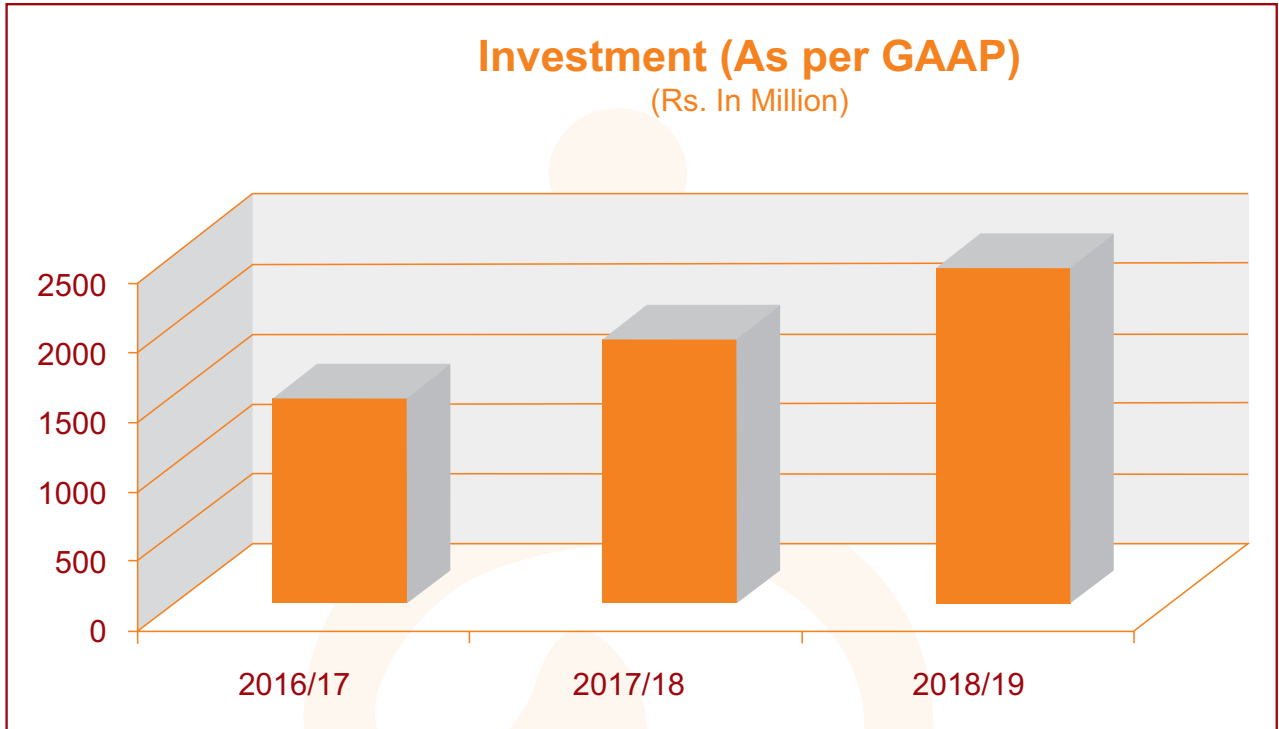
रकम रुपैयाँमा

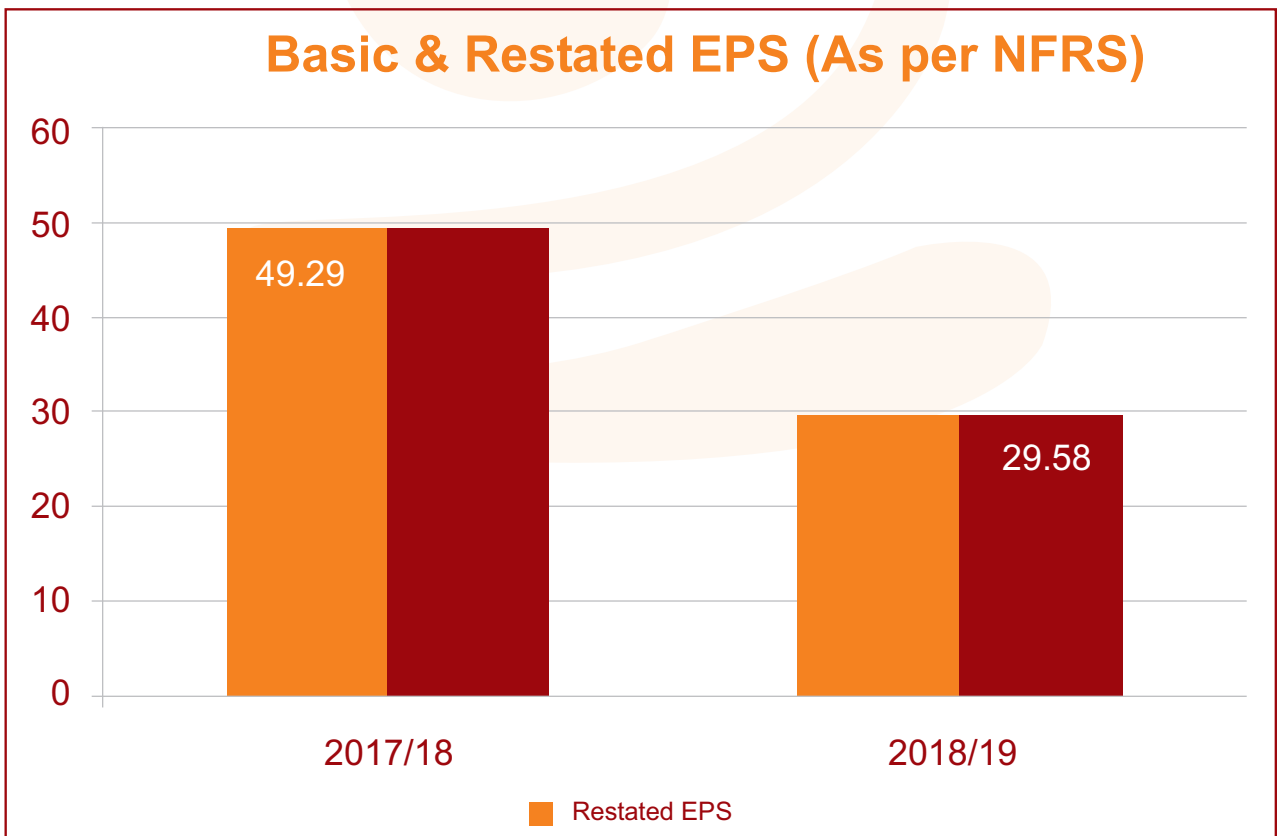
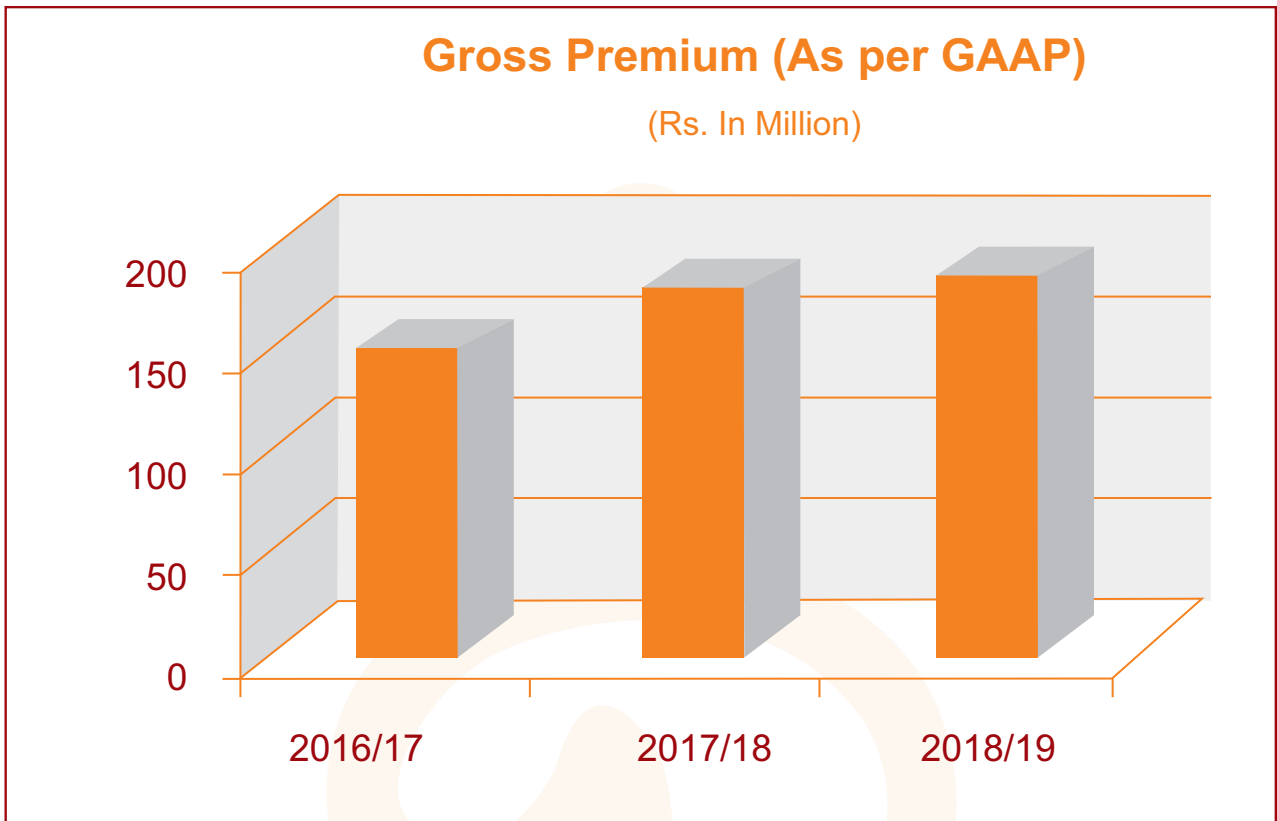
बीमाहकको विवरण

क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाहक		पुनर्बीमाकलाई जोखिम हस्तांतरण गरिएको बीमाहक		बीमकले खुद जोखिम धारण गरेको बीमाहक	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि तथा सम्पति	३७,९३१	३०,९६३	३०४,३०१,१०६	२४९,७४४,३८०	१६७,३९०,६६०	१०७,७७३,७४६	१३६,९१०,४४६	१५१,९७०,६३३
२	सामुद्रिक	१४,९९६	१६,५६०	८७,०६८,८९८	८८,४४०,६७७	७६,४४९,५११	७७,००८,६४९	१०,६०९,३८७	११,४३२,०२८
३	मोटर	८८,६००	८४,३३५	५०,२२३,४०७	५०,०७५,९८१	१०,१३८,०६९	२,५७१,६९१	४०,०८५,३३८	४७,५०४,२९०
४	इन्जिनियरिङ	१,२८५	७२५	२८,८४६,५२७	२८,०८०,१०३	२७,७८३,२९७	२७,२४४,४४०	१,०६३,२३१	८३५,६६३
५	विविध	११,२७८	८,१३६	९९,८८७,४६९	७९,५९८,५८८	९३,९३८,२२५	७१,७४३,४४८	५,९४९,२४४	७,८५५,१४०
६	हवाई	१	५	८३९,३७२	५,६०६,१४०	८०७,५६०	५,५९६,३२९	३१,८१२	९,८११
७	कृषि बिमा	४,५३५	४,८६६	१,५२५,०९९	१,१६३,८४०	१,२२०,०७९	९३१,०७२	३०५,०२०	२३२,७६८
८	लगु बिमा	७८	३०	१७,१०२	३,३२५	३,५१३	-	१३,५८८	३,३२५
जम्मा		१५८,७०८	१४५,६२०	५७२,७०८,८८०	५१२,७१३,०३३	३७७,७४०,८१४	२८२,८६८,३७६	१८४,८६८,०६६	२१८,८४३,६५७



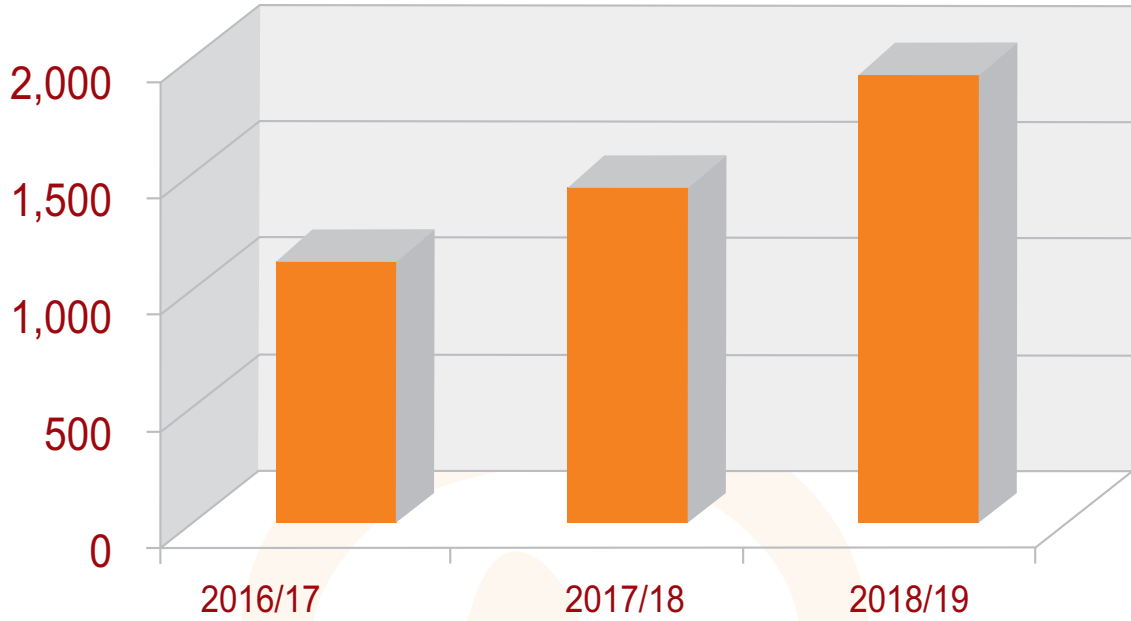
Graphs of Key Indicators



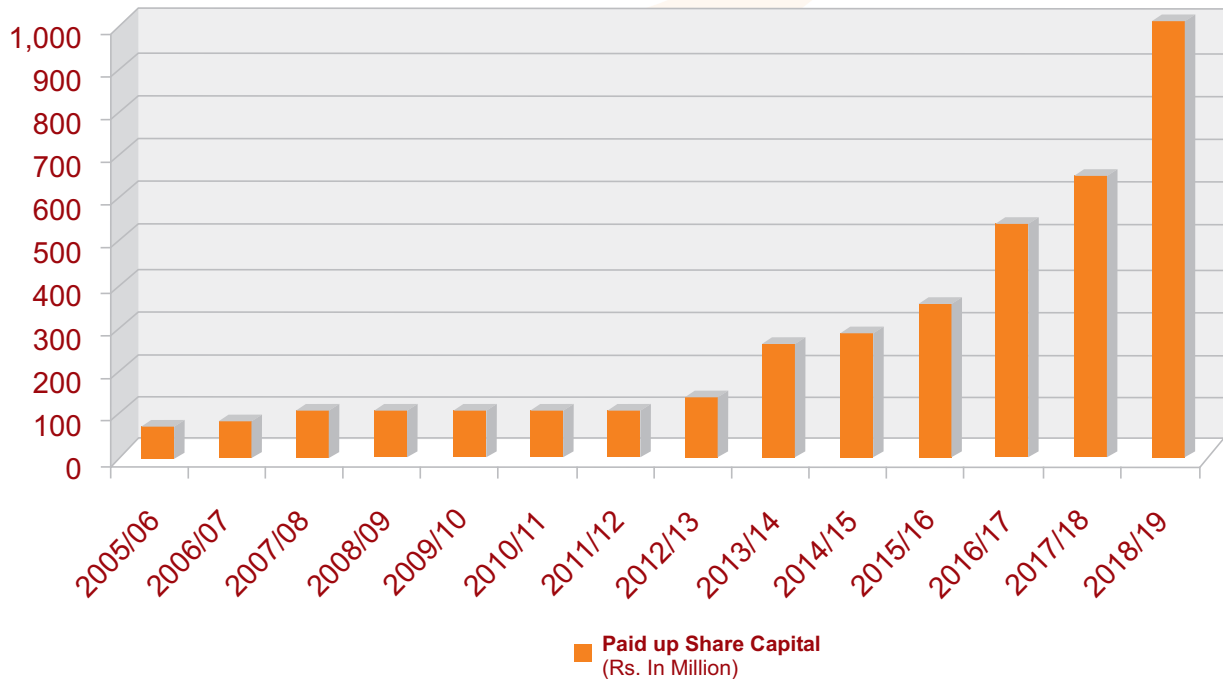


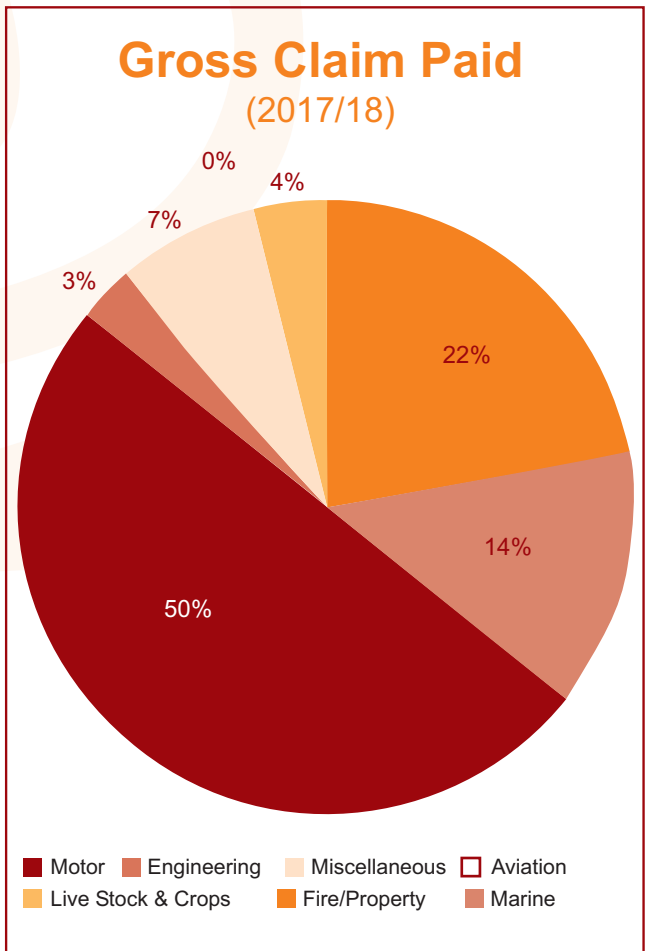
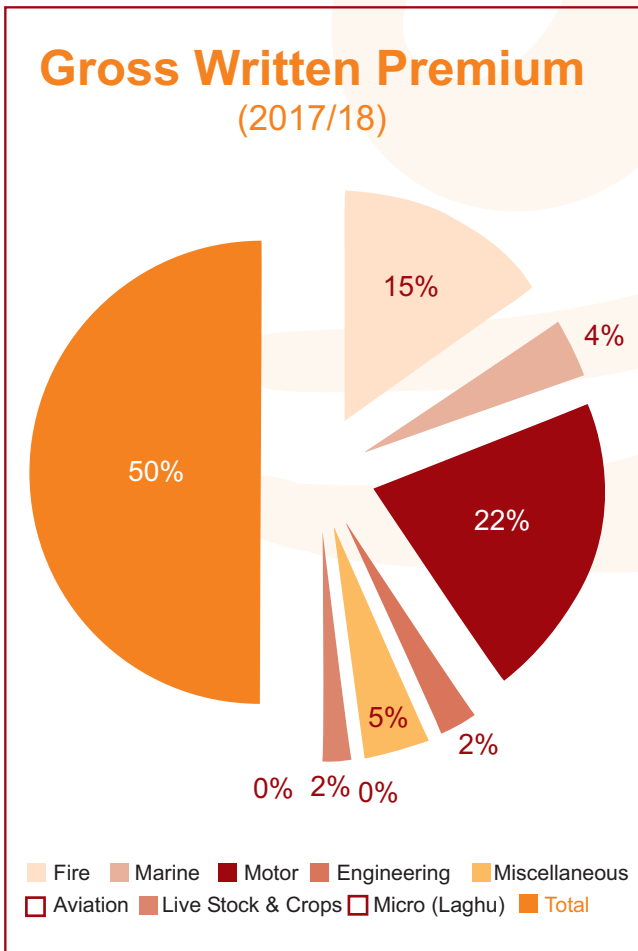
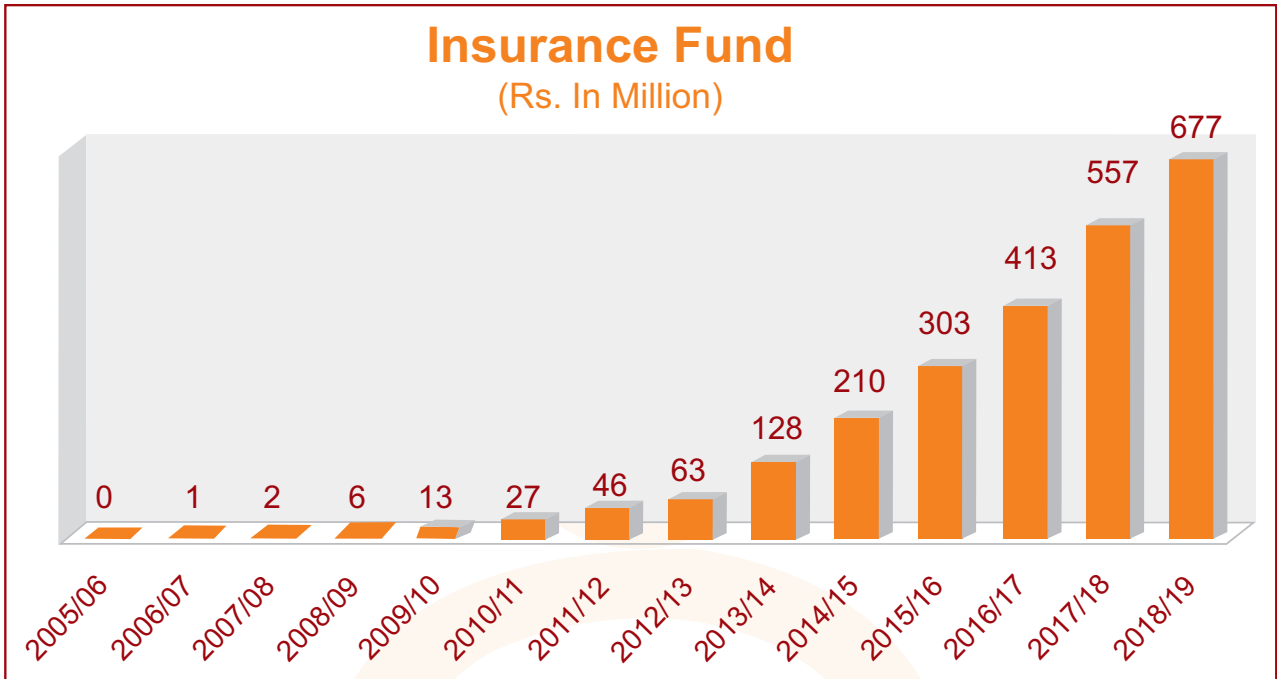


Net Worth (As per GAAP) (Rs. In Million)



Paid up Share Capital (Rs. In Million)







बीमा समिति
BEEMA SAMITI

नेपालको बीमा नियमनकारी निकाय
Insurance Regulatory Authority of Nepal
गैरस्थलगत सुपरीवेक्षण ४०२ (२०७६/०७७) च.नं. ३७१३



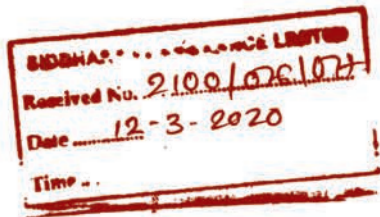
श्री सिद्धार्थ इन्स्योरेन्स लिमिटेड,
बबरमहल, काठमाडौं ।

विषय: आ.व. २०७५/७६ को वित्तीय विवरण स-शर्त स्वीकृति बारे ।

यस समितिमा प्राप्त तहाँको मिति २०७६/१०/२१ (च.नं.३७१३/२०७६/७७) को पत्र सम्बन्धमा लेखिदैछ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमकमा रहेको सर्वविदितै छ । लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व.२०७५/७६ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत गरिएको व्यहोरा निर्णयानुसार जानकारी गराईन्छ ।

१. बीमकको अण्डराइटिङ्ग तथा दावी भुक्तानी प्रकृया प्रभावकारी बनाउनुहुन ।
२. लेखा परिक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ पार्नुहुन ।
३. बीमकले आफ्नो Non-tariff मार्गदर्शन बनाई लागु गर्नुहुन ।
४. कर्मचारी उपदान तथा विदा वापतको सम्पूर्ण रकम छुट्टै खातामा दाखिला गर्नुहुन ।
५. वेभसाइट निर्देशिकामा भएका ब्यवस्थाको पूर्ण पालना गर्नुहुन ।
६. बीमकको आन्तरिक तथा बाह्य लेखा परिक्षकले औल्याएका कैफियतहरू सुधार गर्नुहुन ।
७. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६०(साठी) दिन भित्र साधारण सभा गर्नुहुन ।



(सन्तोष कार्की)

प्रमुख, गैरस्थलगत सुपरीवेक्षण शाखा

यस कम्पनीको आर्थिक बर्ष २०७५।७६ को वित्तीय विवरण १८ औं वार्षिक साधारण सभा प्रयोजनको लागि प्रकाशन गर्न श्री बीमा समितिले स-शर्त स्वीकृति प्रदान गर्दा जारी गरेको शर्तहरूको प्रत्युत्तर देहाय बमोजिमको रहेको छ ।

१. बीमकको अन्डरराईटिङ्ग तथा दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
यस बीमकको अन्डरराईटिङ्ग तथा दावी भुक्तानी प्रक्रियालाई प्रभावकारी बनाउने तर्फ सशक्त रुपमा आवश्यक पहल गरी सकिएको र भविष्यमा कैफियतहरु नदोहोरियोस् भन्ने तर्फ व्यवस्थापन सदैव सजग रहेको छ ।
२. लेखापरिक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ पार्नुहुन ।
यस बीमकले लेखापरिक्षण समितिको भूमिका प्रभावकारी बनाउन सदैब सचेत रहेको र आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउन आन्तरिक नियन्त्रण विभागलाई थप सशक्त बनाउन व्यवस्थापन क्रियाशिल रहेको छ ।
३. बीमकले आफ्नो Non-Tariff मार्गदर्शन बनाई लागू गर्नुहुन ।
यस बीमकले आफ्नो Non-Tariff बीमा सम्बन्धी मार्गदर्शन यथाशिय बनाई तँहाको जानकारी पश्चात् लागू गरिने कटिबद्धता व्यक्तगर्दछौ ।
४. कर्मचारी उपदान तथा विदा वापतको सम्पूर्णरकम छुट्टै खातामा दाखिला गर्नुहुन ।
यस बीमकले कर्मचारी उपदान तथा विदा वापत व्यवस्था गरेको रकम छुट्टै खातामा जम्मा गरिसकेको छ ।
५. वेभसाइट निर्देशिकामा भएका व्यवस्थाको पूर्ण पालना गर्नुहुन ।
वेभसाइट निर्देशिकामा भएका व्यवस्थाको पूर्ण पालना गर्ने कटिबद्धता व्यक्तगर्दछौ ।
६. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरु सुधार गर्नुहुन ।
आन्तरिक तथा बाह्यलेखापरीक्षकले औल्याएका कैफियतहरुलाई गम्भीरतापूर्वक लिई भविष्यमा यस्ता कैफियतहरु दोहोरिन नदिन तर्फ व्यवस्थापन पूर्णरुपमा सजग रहेको छ ।
७. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले साठी (६०) दिन भित्र साधारण सभा गर्नुहुन ।
कम्पनीको आ.ब. २०७५/७६ को वार्षिक साधारण सभा चैत्र २८, २०७६ मा तय गरिएको भएता पनि विश्वव्यापी रुपमा फैलिएको Covid-19 को कारण पूर्वनिर्धारित साधारण सभा स्थगित भई २०७७ आषाढ १३ गते हुन गइरहेको व्यहोरा अनुरोध गर्दछौ ।



व्यवस्थापन समूह

बीरेन्द्र बैदवार क्षेत्री
प्रमुख कार्यकारी अधिकृत

योगेश कृष्ण श्रेष्ठ
उप-प्रमुख कार्यकारी अधिकृत

मुरारी रेग्मी
नायव महाप्रबन्धक

दिपक घृत
सहायक महाप्रबन्धक

नवराज पराजुली
मुख्य प्रबन्धक

रामजी टकाल
वरिष्ठ प्रबन्धक

बद्री बहादुर अधिकारी
वरिष्ठ प्रबन्धक

ज्योत्सना पाण्डे
वरिष्ठ प्रबन्धक

सुनयना पालिखे
वरिष्ठ प्रबन्धक

मनोज धौराली
वरिष्ठ प्रबन्धक

योगेन्द्र गौतम
वरिष्ठ प्रबन्धक

सुबोध कर्माचार्य
प्रबन्धक

कमलचन्द्र दवाडी
प्रबन्धक

अर्चना पाठक
प्रबन्धक

शाखा तथा शाखाप्रमुखहरू

प्रदेश १

अन्जना राई शाखा प्रमुख इलाम	सविना बिष्ट शाखा प्रमुख चन्द्रगढी	बिबश निरौला शाखा प्रमुख उर्लावारी	प्रमेन्द्र के सी शाखा प्रमुख बिराटचोक	समिर ताम्राकार शाखा प्रमुख धरान
दिपेश श्रेष्ठ शाखा प्रमुख भोजपुर	राजेन्द्र अधिकारी शाखा प्रमुख गाईघाट	सजिव धमला शाखा प्रमुख बिर्तामोड	भलराज गौतम शाखा प्रमुख दमक	इन्दिरा निरौला शाखा प्रमुख इटहरी
जागृती भा शाखा प्रमुख बिराटनगर	बिजया बस्नेत शाखा प्रमुख खाँदवारी	राहुल सिंह शाखा प्रमुख इनरुवा		

प्रदेश २

सजिव कुमार सिंह शाखा प्रमुख राजविराज	जिबछ साह शाखा प्रमुख मिर्चैया	सुबन कुमार पाता शाखा प्रमुख वर्दिवास	प्रभु चौधरी शाखा प्रमुख चन्द्रनिगाहपुर	बद्री बहादुर अधिकारी वरिष्ठ प्रबन्धक विरगञ्ज
उत्तम प्रसाद उप्रेती शाखा प्रमुख निजगढ	संजय कुमार कर्ण शाखा प्रमुख लाहान	श्याम क. सिंह सहायक प्रबन्धक जनकपुर	रिद्धि विक्रम कार्की शाखा प्रमुख हरिवन	मन्जुर आलम अन्सारी शाखा प्रमुख कलैया
विपुल डंगोल शाखा प्रमुख सिमारा, जितपुर				

बागमति प्रदेश

मुना पौडेल शाखा प्रमुख हेटौडा	चन्द्र प्रकाश तिमिल्सिना शाखा प्रमुख टाँडी	माधब रेग्मी शाखा प्रमुख नारायणगढ	उत्तम सिलवाल शाखा प्रमुख धादिङ्गवेशी	सुमिर कुमार भा शाखा प्रमुख ललितपुर
कैलाश कार्की शाखा प्रमुख कालिमाटी	पदम बहादुर क्षेत्री शाखा प्रमुख सामाखुसी	राधा कृष्ण श्रेष्ठ शाखा प्रमुख बनेपा	अभिषेक पोखरेल शाखा प्रमुख न्युरोड	पवन लामिछाने शाखा प्रमुख सानोभन्थाड
उत्तम राज जोशी शाखा प्रमुख जोरपाटी	बल राम आचार्य शाखा प्रमुख पर्सा	प्रकाश घिमिरे शाखा प्रमुख हाकिमचोक, भरतपुर	दिपेश खतिवडा शाखा प्रमुख गल्छी	रेनुका कुमारी शर्मा शाखा प्रमुख सतुंगल



शाखा तथा शाखाप्रमुखहरू

बागमति प्रदेश

भोजराज दुलाल शाखा प्रमुख किर्तिपुर	योगेन्द्र गौतम वरिष्ठ प्रबन्धक चाबहिल	श्रीकृष्ण आचार्य शाखा प्रमुख बटार	नृप जंग कार्की शाखा प्रमुख ग्वार्को	सविता बिष्ट शाखा प्रमुख भक्तपुर	कमल चन्द्र दवाडी प्रबन्धक कमलादी
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गण्डकी प्रदेश

सुनयना पालिखे वरिष्ठ प्रबन्धक पोखरा	सर्वज्ञ अधिकारी शाखा प्रमुख तालचोक	कृष्ण प्रसाद डुम्रे शाखा प्रमुख वालिङ	खेम राज काफ्ले शाखा प्रमुख दुलेगौडा	कुसुम राज बराल शाखा प्रमुख बेसिसहर
नारायण प्रसाद काइले शाखा प्रमुख कावासोती	कमल ब. हमाल शाखा प्रमुख बुद्ध चौक, पोखरा	राम चन्द्र दवाडी शाखा प्रमुख मनाङ	नवराज थापा शाखा प्रमुख दमौली	ऋषि श्रेष्ठ शाखा प्रमुख गोर्खा
मोहन आचार्य शाखा प्रमुख कुश्मा				

प्रदेश ५

महेन्द्र कुमार श्रेष्ठ प्रबन्धक भैरहवा	राजु उप्रेति शाखा प्रमुख मणिग्राम	प्रकाश न्यौपाने शाखा प्रमुख ताम्घास	जयराम बस्थाल शाखा प्रमुख सुनवल	अजय पोखरेल शाखा प्रमुख प्युठान
ऋषि राम भुशाल शाखा प्रमुख अर्घाखाँची	दिनेश सुनार शाखा प्रमुख कोहलपुर	कृष्ण घिमिरे शाखा प्रमुख जितपुर	सरोज पौडेल शाखा प्रमुख लमही	यम प्रसाद तिवारी प्रबन्धक बुटवल
रमेश न्यौपाने शाखा प्रमुख ट्राफिक चोक, बुटवल	सुभास मज्गाईया शाखा प्रमुख घोराही	तारा प्रसाद खनाल शाखा प्रमुख पाल्पा	सुनिल भण्डारी शाखा प्रमुख तुलसिपुर	
मुल चन्द्र यादव शाखा प्रमुख चन्द्रौटा	नवराज पराजुली मुख्य प्रबन्धक नेपालगञ्ज	उर्मिला बानिया शाखा प्रमुख परासी		

कर्णाली प्रदेश

शिलु मल्ल शाखा प्रमुख सुर्खेत

सुदूर पश्चिम प्रदेश

घनश्याम जोशी सहायक प्रबन्धक धनगढी	शंकर प्रसाद उप्रेती शाखा प्रमुख महेन्द्रनगर	माधव ओम्हा शाखा प्रमुख अत्तरीया	चन्द्र प्रकाश रेग्मी शाखा प्रमुख टिकापुर
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टिपोटः



टिपोटः





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अनुसूची -२७
(कम्पनी ऐन, २०६३ को दफा ७१ (३) सँग सम्बन्धित)

प्रतिनिधि नियुक्त गर्ने फाराम (प्रोक्सी)

श्री संचालक समिति
सिद्धार्थ इन्स्योरेन्स लिमिटेड
बबरमहल, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./न.पा./गा.पा. वडा नं. बस्ने
म/हामीले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०७७ साल
आषाढ १३ गते शनिबारका दिन हुने १८औं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी
हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागिजिल्ला
..... म.न.पा./न.पा./गा.पा. वडा नं. बस्ने श्री.....लाई
मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

हस्ताक्षरको नमूना:
शेयरधनी भए शेयर प्रमाणपत्र नं.:
शेयरधनी नभए नागरिकताको प्रमाण-पत्र नं.:
मिति:

निवेदक,

दस्तखत:
नाम:
ठेगाना:
शेयर प्रमाणपत्र नं.:
शेयर संख्या:

द्रष्टव्य: यो प्रोक्सी फाराम साधारण सभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा पेश गरी सक्नु पर्नेछ ।

सिद्धार्थ इन्स्योरेन्स लिमिटेड

बबरमहल, काठमाडौं

प्रवेश-पत्र

शेयरधनीको नाम
शेयर प्रमाण पत्र नं. शेयर संख्या
सिद्धार्थ इन्स्योरेन्स लिमिटेडको मिति २०७७ आषाढ १३ गते शनिबारका दिन हुने १८औं वार्षिक साधारण सभामा उपस्थित
हुन जारी गरिएको प्रवेश पत्र ।

.....
शेयरधनीको दस्तखत

(सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।)

कम्पनी सचिव

कम्पनीको १७औं वार्षिक साधारण सभाका केही भलक





सिद्धार्थ
पारिवारिक दुर्घटना बीमा

रहौं निस्फिक्री



सिद्धार्थ इन्स्योरेन्स लिमिटेड

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