

# ▶ ANNUAL REPORT



***FISCAL  
YEAR  
2075/76***

Premier Insurance Co. (Nepal) Ltd.



## Board of Directors



**Suresh Lal Shrestha**  
Chairman



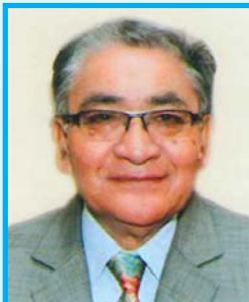
**Rajan Krishna Shrestha**  
Director



**Bijay Krishna Shrestha**  
Director



**Rajesh Lal Shrestha**  
Director



**Kedar Narayan Manandhar**  
Director  
(From Public Shareholder)



**Bal Ram Shrestha**  
Director  
(From Public Shareholder)



**Manoj Prasad Rajbhandari**  
Director  
(Independent Director)

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## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २६औं वार्षिक साधारण सभा बस्ने सूचना

यस कम्पनीको मिति २०७७/०२/२९ मा बसेको संचालक समितिको २८३ औं बैठकको निर्णयानुसार कम्पनीको २६ औं वार्षिक साधारण सभा निम्न मिति, समय तथा स्थानमा समयमा निम्न लिखित विषय उपर निर्णय गर्न बस्ने भएकोले सम्पूर्ण शेयरधनी महानुभावहरूको लागि यो सूचना प्रकाशित गरिएको छ ।

### मिति, समय र स्थान :

मिति : २०७७/०३/१९ (०३ जुलाई २०२०)

समय : बिहान ११:०० बजे ।

स्थान : प्रिमियर भवन, नक्साल, काठमाडौं ।

### छलफलका बिषयहरू :

#### क. सामान्य प्रस्ताव :

१. संचालक समितिको आधिक वर्ष २०७५/०७६ को वार्षिक प्रतिवेदन पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहितको आर्थिक वर्ष २०७५/०७६ को नाफा नोक्सान हिसाब, तथा नगद प्रवाह विवरण पारित गर्ने ।
३. आ.व. २०७६/०७७ को लागि लेखापरीक्षण समितिले सिफारिस गरे बमोजिम लेखापरीक्षक नियुक्ति गर्ने तथा निजको पारिश्रमिक तोक्ने ।
४. सर्वसाधारण शेयरधनीका तर्फबाट २ जना संचालकको निर्वाचन ।
४. विविध ।

संचालक समितिको आज्ञाले  
कम्पनी सचिव

### साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभा प्रयोजनको लागि मिति २०७७/०३/०४ देखि मिति २०७७/०३/१९ साधारण सभा हुने दिनसम्म कम्पनीको शेयर दाखिल खारेज बन्द रहने छ ।
२. विश्वव्यापी रुपमा फैलिइरहेको कोरोना भाईरस (कोभिड - १९) का कारण सभामा उपस्थित हुँदा कम्तीमा १ मिटरको सामाजिक दूरी कायम हुने गरी हाजिरी तथा सभा स्थलमा बस्ने व्यवस्था कायम गरिने हुँदा भाईरस संक्रमणबाट बच्न तथा बचाउनका लागि आवश्यक मास्क, पञ्जा लगायतको न्यूनतम सुरक्षाको उपकरणहरू प्रयोग गर्नु हुन सम्पूर्ण शेयरधनीहरूलाई अनुरोध छ ।
३. कुनै शेयरधनीहरूले साधारण सभामा भिडियो कन्फरेन्स मार्फत आफ्नो मन्तव्य राख्न चाहेमा कम्पनीमा सभा हुनु भन्दा २ दिन अघि नै आफ्नो नाम टिपाउनु पर्नेछ । भिडियो कन्फरेन्स मार्फत उपस्थित हुने शेयरधनीहरूलाई Meeting ID/Password उपलब्ध गराई सभामा सहभागी हुने व्यवस्था मिलाईने छ ।
४. साधारण सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रतिनिधि पत्र (प्रोक्सी) फारम भरी सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको मुख्य कार्यालय प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लि. को प्रिमियर भवन, नक्सालमा दर्ता गराई सक्नु पर्नेछ ।
५. शेयरधनीहरूबाट उठेको प्रश्न, जिज्ञासा वा मन्तव्यहरूको सम्बन्धमा संचालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिनेछन् ।
६. आ.व. २०७५/०७६ को वार्षिक प्रतिवेदन तथा वित्तीय विवरण कम्पनीको वेबसाईट [www.premier-insurance.com.np](http://www.premier-insurance.com.np) मा राखिएको छ । साथै शेयर अभौतिकरण गर्न बाँकी रहेका शेयरधनी महानुभावहरूलाई आफ्नो शेयर अभौतिकरण गर्न पनि अनुरोध गर्दछौं ।
७. सर्वसाधारण समूहको संचालक निर्वाचन सम्बन्धी कार्यक्रम साधारण सभा हुनु भन्दा ७ दिन अगाडि कम्पनीको केन्द्रीय कार्यालय, प्रिमियर भवन, नक्सालमा सूचना प्रकाशित गरिने छ । संचालकको योग्यता कम्पनी ऐन, २०६३ तथा बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५ बमोजिम हुनुपर्नेछ ।

## प्रतिनिधि (Proxy) नियुक्त गर्ने निवेदन

श्री संचालक समिति,  
प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
काठमाडौं, नेपाल ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./उप म.न.पा./न.पा./गा.पा. ....वडा नं. ....बस्ने  
म/हामी .....ले त्यस कम्पनीको शेयरधनीको  
हैसियतले मिति २०७७ साल आषाढ १९ गते शुक्रबारका दिन हुने कम्पनीको २६ औं वार्षिक साधारण सभामा स्वयं उपस्थित  
भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि .....  
जिल्ला ..... म.न.पा./उप म.न.पा./न.पा./गा.पा. ....वडा नं. ....बस्ने त्यस कम्पनीका शेयरधनी  
श्री..... शेयर प्रमाणपत्र नं. .... डिम्याट खाना नं. ....लाई  
मेरो/हाम्रो प्रतिनिधि (प्रोक्सी) मनोनीत गरी पठाएको छु/छौं ।

प्रतिनिधिको

दस्तखत: .....

नाम: .....

निवेदक,

दस्तखत: .....

नाम: .....

ठेगाना: .....

शेयरधनी नं.: .....

डिम्याट नं.: .....

शेयर संख्या: .....

मिति: .....

नोट: यो निवेदन साधारण सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरी सक्नु पर्नेछ ।

## प्रवेश-पत्र

शेयरधनीको नाम .....

शेयर प्रमाण पत्र नं. .... डिम्याट नं. .... शेयर संख्या .....

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लि. को मिति २०७७/०३/१९ गते शुक्रबारका दिन हुने २६ औं वार्षिक साधारण  
सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

.....  
शेयरधनीको दस्तखत

.....  
कम्पनी सचिव

(शेयरधनी आफैले खाली कोष्ट भर्नु होला । सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।)







## Chairman's Message

On behalf of Premier Insurance Co. (Nepal) Ltd. Board of Directors, I heartily welcome all the share holders and every other personnel present here to participate in the 26<sup>th</sup> Annual General Meeting of the Company. Financial Statement of F/Y 2018/19 and the report submitted by the Board of Directors as mentioned in Article 109 of Company Act, 2063 have been separately presented in this Annual General Meeting.

Continuing the active participations of previous year, I expect same enthusiasm in providing their esteem & valuable suggestions amongst the shareholders this year too. Established on 16<sup>th</sup> February 1992 and providing Non-Life Insurance services since 12<sup>th</sup> May 1994, the company has successfully completed its 26 years professional run. The Company has been earning the appreciations from its clients with quick claim settlement leading to satisfactory growth in insurance business.

As per the instructions from Insurance Regulatory Board, the Company has been maintaining annual financial statements from fiscal year 2074/75 as per NFRS resulting to double entry of the statements. Due to this arrangement, although registering profit this year, the Company was not able to pay dividends to the share holders due to some technical issues. On this front, the Company is committed to continue its yearning to earn more profits in coming years and provide additional returns to the shareholders. But, it is a well known fact to you all that the transmission of Corona Virus (COVID-19) disease that began from Wuhan city of neighboring nation China has now taken the form of world pandemic halting the financial activities worldwide. Even economically strong nations

around the world are facing economic crisis, then it is of anyone's guess what the situation in developing country like Nepal is like. Current fiscal year as well as some fiscal years following this is certain to withstand the negative effect of this pandemic and the Board of Directors along with the management will continuously effort to reduce the effects.

According to the directives issued by Insurance Board, different expositions like balance sheet, profit-loss account, cash flow statement as well as annexes of 2075/76, endorsed by the Insurance Board, has been presented in the meeting.

I extend my cordial gratitude for the help & proper guidance towards the Government of Nepal, Regulatory Boards, Insurance Board, Company Registrar Office, Securities Board of Nepal, Nepal Stock Exchange Ltd., Nepal CDS and Clearing Ltd., banks and financial institutions, industrialists and businessmen, reinsurance companies and brokers, our every esteemed clients, shareholders and diligent & dutiful employees of the Company.

Finally, I also believe that the proposals tabled for discussion will be endorsed after proper discussions amongst the shareholders present here with immense interest towards the proper operation of the Company.

**Suresh Lal Shrestha**  
Chairman  
Board of Directors



## Commitment of Chief Executive Officer

I extend my heartily welcome to everybody present here to participate in the 26<sup>th</sup> Annual General Meeting of the Company.

Ruminating the priceless suggestions and propositions made by the shareholders on last year's Annual General Meeting, the Company is trying its level best to meet those suggestions. We like to inform you that paid-up capital of Rs. 100 crore, as directed by regulatory Insurance Board, was reached via bonus share without requesting additional sum from shareholders. Further Public Offering perpetuated by the company previous year played immense role in increasing the capital. Along with diligently increasing the insurance business, the Company has also imbibed the strategy to earn trust of the public with taut claim settlement process.

During the review year 2075/76, the company has earned insurance premium of Nepali rupees 1 arba 64 crore 67 lakhs 88 thousand, an increase of 6.18% compared to previous

fiscal year. The increment rate was maintained till 3rd quarter of current fiscal year. However, the current worldwide pandemic of COVID-19 has fizzled out economic activities all over the world and it has directly affected the insurance sector of Nepal decreasing the premium income generation substantially. We assure you that the company is committed to limit the negative impact of this situation in coming fiscal year.

Finally, we would like to extend our gratitude towards regulatory boards, Insurance Board, banks and financial institutions, insurance and reinsurance companies, every shareholders, clients, well-wishers and every stalwart employees of the company for their continuous and invaluable guidance, counseling and support.

**Bishwo Ram Timila**  
Chief Executive Officer



## Premier Insurance Company (Nepal) Ltd's Annual Report presented by Chairman of Board of Director in the 26<sup>th</sup> Annual General Meeting

### Respected Shareholders,

On behalf of board of directors of Premier Insurance Co. (Nepal) Ltd., I would like to welcome all the shareholders in this 26<sup>th</sup> Annual General Meeting of Premier Insurance Co. (Nepal) Ltd. We are heartily gratified for your support, contribution and goodwill shown by all of you since last 26 years. In today's Annual General Meeting, I would like to present the Balance Sheet, Profit and loss Account, Cash Flow Statement, Share capital, Change in Equity and annexure forming part of the financial statements for the endorsement of annual Report for the financial year for FY 2075-76 as per section 109 of the company's Act, 2063 and in accord with the regulations of Insurance Board.

The summary financial activities of the company for FY 2075-76 are mentioned below.

### 1. Review of Previous Year Performance

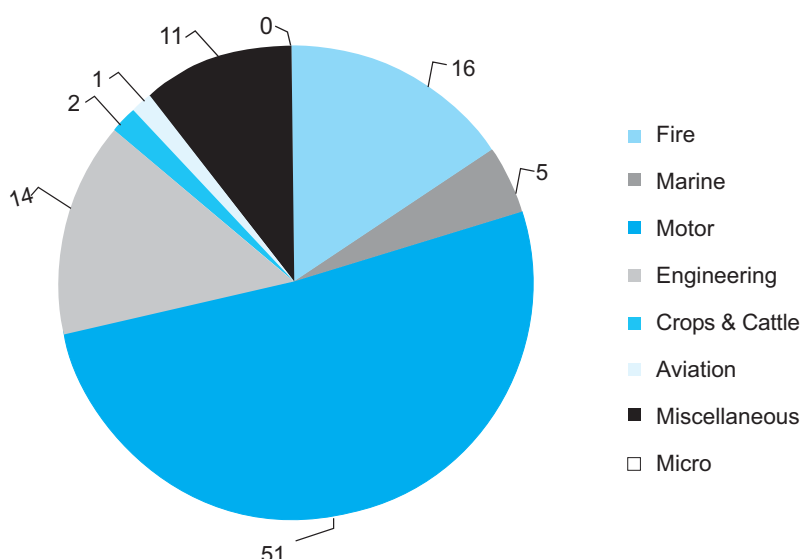
#### Premium

The company has earned gross premium of Rs. 1 arba 64 crores 67 lakhs 88 thousands compared to last year's gross premium of Rs. 1 arba 55 crores 9 lakhs 42 thousands. It is increased by 9 crores 58 lakhs 46 thousands i.e. 6.18 %.

The comparison of gross premium between FY 2074-75 and FY 2075-76 has been summarized below:

Types of Insurance	2075-76 Gross Premium	2074-75 Gross Premium	Increased Amounts	Increased %
Fire	257,424,986	227,310,787	30,114,199	13.25
Marine	75,996,107	70,789,504	5,206,603	7.36
Motor	846,262,973	806,529,575	39,733,398	4.93
Engineering	238,420,892	234,735,767	3,685,125	1.57
Crops & Cattle	30,966,629	25,071,006	5,895,623	23.52
Aviation	24,330,407	13,478,533	10,851,874	80.51
Miscellaneous	173,024,354	173,025,536	-1,182	0
Micro	362,178	1,112	361,066	32,469.96
<b>Total</b>	<b>1,646,788,526</b>	<b>1,550,941,820</b>	<b>95,846,706</b>	<b>6.18</b>

#### Gross Premium 2075/76



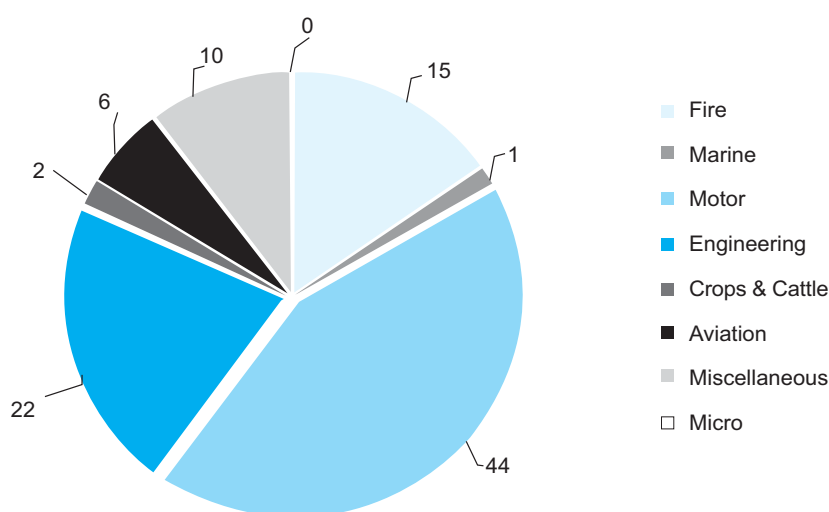
#### Insurance Claim

The company has paid gross claim of Rs. 1 arba 3 crores 90 lakhs 50 thousands compared to last year's gross claim of Rs. 1 arba 27 crores 75 lakhs 87 thousands. It is decreased by 23 crores 85 lakhs 37 thousands i.e. 18.67 %.

The comparison of gross claim between FY 2074-75 and FY 2075-76 has been summarized below:

Types of Insurance	2075-76 Gross Claim	2074-75 Gross Claim	Increased Amounts	Increased %
Fire	160,368,582	89,217,061	71,151,521	79.75
Marine	12,899,741	12,496,637	403,104	3.23
Motor	451,899,634	381,459,091	70,440,543	18.47
Engineering	223,707,053	685,080,558	-461,373,505	-67.35
Crops & Cattle	19,892,589	14,305,710	5,586,879	39.05
Aviation	62,401,490	4,045,308	58,356,182	1,442.56
Miscellaneous	107,591,974	90,982,769	16,609,205	18.26
Micro	289,205	-	289,205	-
<b>Total</b>	<b>1,039,050,268</b>	<b>1,277,587,134</b>	<b>-238,536,866</b>	<b>-18.67</b>

### Gross Claim Paid

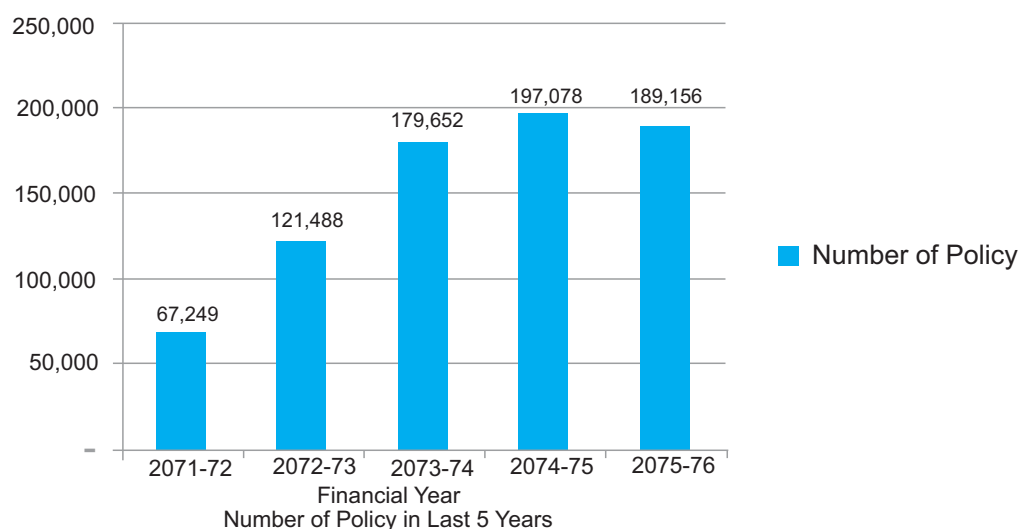


### Numbers of Insurance Policy

The company has issued 189156 insurance policies compared to last year's 197078 insurance policies. It is decreased by 7922 insurance policies i.e. 4.02 %.

The comparison of numbers of insurance policies of last five years has been shown below:

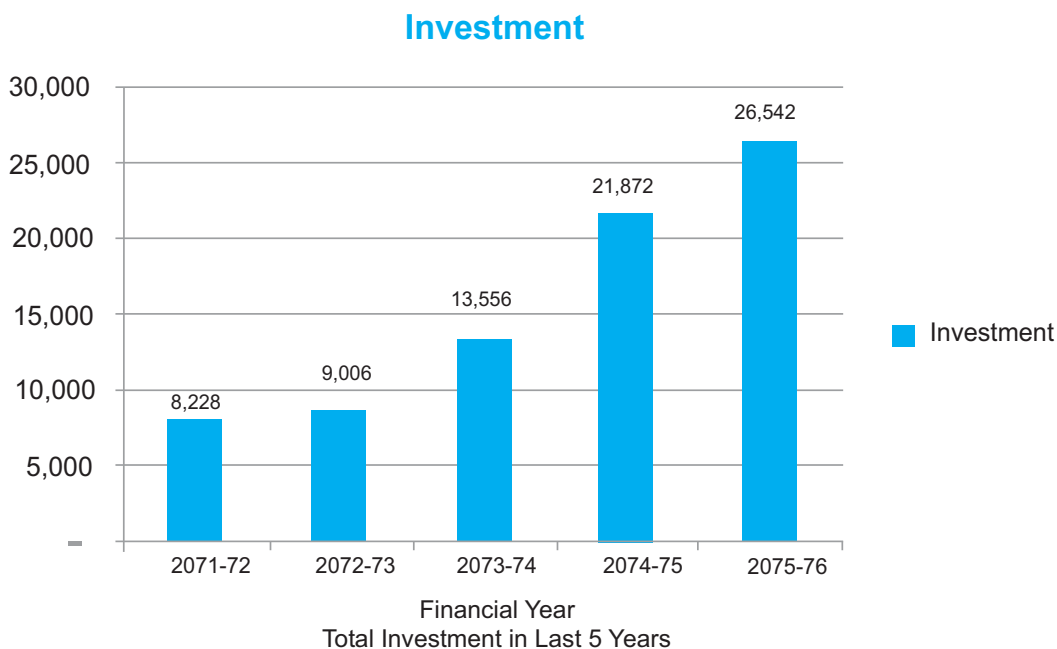
### Number of Policy



### Investment

The company has made investment of Rs. 2 arba 65 crores 41 lakhs 61 thousands compared to previous year's total investment of Rs. 2 arba 18 crores 71 lakhs 78 thousands. Investment increased by 46 crores 69 lakhs 83 thousands in current year i.e. 21.35 %.

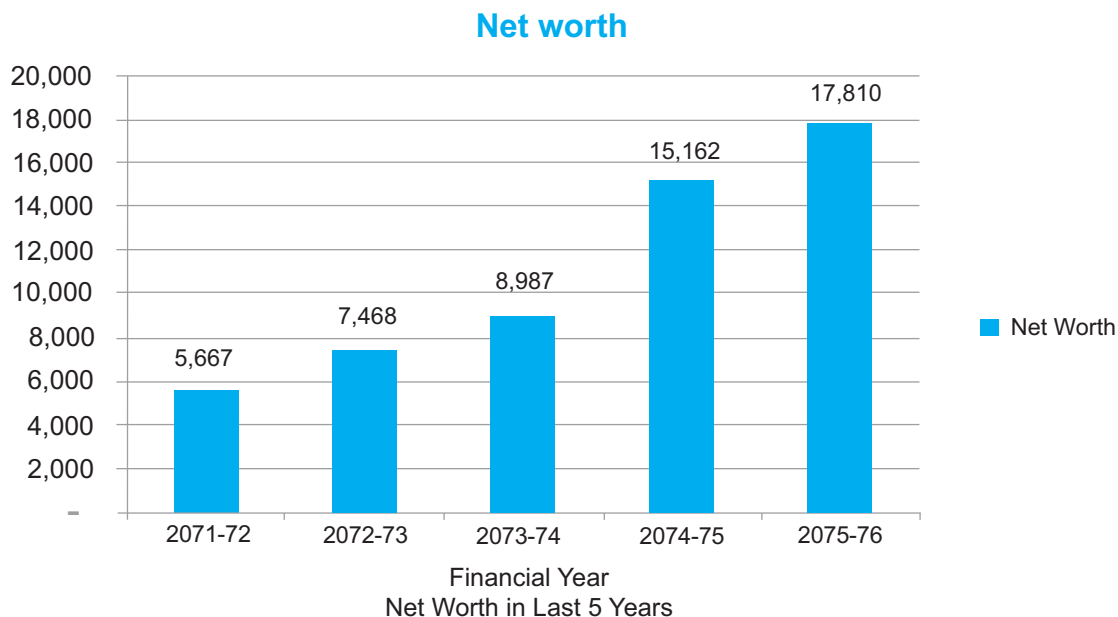
The comparison of numbers of insurance policies of last five years has been shown below:



### Net Worth

The company has net worth of Rs. 1 arba 78 crores 10 lakhs 37 thousands compared to last year's net worth of Rs. 1 arba 51 crores 61 lakhs 91 thousands. It is increased by 26 crores 48 lakhs 46 thousands i.e. 14.47 %.

The comparison of net worth of last five years has been shown below:



## 2. National and International Circumstances Affecting Company's Activities

With the increase in the number of Non-Life Insurance Companies in this already populated sector, the insurance business has become further competitive. Nation-wide lockdown implemented from 11<sup>th</sup> Chaitra 2076 (24<sup>th</sup> March 2020) due to the worldwide pandemic of COVID-19 has harshly affected the economy of the nation, which has directly affected the insurance sector also. Insurance sector has been directly affected by the decrease in import of vehicles and construction equipments due to the nationwide lockdown.

With combined effort from Nepal Reinsurance Company Ltd. and 20 Non-Life Insurance Companies operating in Nepal, Corona Virus (COVID-19) infection policy was set afoot since 7<sup>th</sup> Baishakh 2077 (19<sup>th</sup> April 2020). Insurance sector is set to face direct and indirect effects from the incessant rise in contagion of Corona Virus (COVID-19) and its impact on national economy.

## 3. The Opinion of the Board of Directors on achievement during the current year up to the report date and the future course of action of the company.

The company has earned gross premium of Rs. 1 arba 43 crores 63 lakhs 15 thousands till 28<sup>th</sup> Jestha 2077 (10<sup>th</sup> June 2020) of FY 2075-76. It is decreased by 2 crores 12 lakhs 25 thousands i.e. 1.46 % as compared to same period of last financial year. We would inform you that the premium income has decreased due to the lockdown implemented from 11<sup>th</sup> of Chaitra 2076.

Expanding the reach of its business, the Company has added 14 new branches all over Nepal during the current financial year including new branches total number of branches reach 60.

The company plans to take its course with the following strategies to increase the reach of the company and its extension:

- As per the diversification policy of the company, the company will organize public awareness program regarding Agriculture, Livestock and Micro Insurance at districts allocated to the company to insure under those headings, consequently increasing public awareness on those insurance policies as well as company's business at rural level.
- Targeting the clients, the company will work on its policy of satisfying the clients with easy, effective and quality service and prompt claim settlement.
- Medical Insurance will be carried forward effectively.

## 4. Industrial and organizational relation

The company has been maintaining good relationship with different organizations for expansion and development of insurance business. With the view of increasing company's business and providing quality service to the customers, additional branches have been extended.

As banks and financial institutions provide huge contributions in insurance business, the company has further strengthened its agreements with banks. Forming agreements with new organizations and institutions, the company will pave its way in Medical Insurance sector and COVID-19 policy. Due to the effect faced by tourism sectors like hotels in this current pandemic as well as steep decrease of foreign employment and travel, premium income generation on travel medical insurance seems to be a big challenge.

## 5. Changes of BOD and its Reason

There is no any change in Board of Directors. The proposed annual general meeting will elect the new Board of Director by election to be held on 3<sup>rd</sup> July 2020.

## 6. Factors Affecting Business

The overall business of the company is directly or indirectly impacted by different factors.

- Effect of COVID-19 and Lockdown
- Effect on insurance industry as a result of effect to other sectors by COVID-19
- Frequent staff turnover
- Lack of public awareness on insurance
- Natural disasters like earthquake, flood, etc.
- Unhealthy competition in the market
- Alterations in retributions provided by banks and financial institutions.

The company has devised necessary strategies and plans to reduce the negative impact of aforementioned risks. Similarly, we would like to inform you all that the company has adopted the strategy of arranging proper reinsurance to abate its onus during natural and other disasters while adhering to the instructions released by regulatory bodies to the letter in order to withstand business challenges.



**7. Directors Response to remarks outlined in the Auditor's Report**

There is no any adverse remark by auditor except general comments related to business transactions in audit report of the FY 2075-76.

**8. Proposed dividend**

The Board of directors of the company has not proposed any bonus shares and dividend for the financial year 2075-76.

**9. Forfeiture of Shares**

No shares have been forfeited during the financial year 2075-76.

**10. Company's and its Subsidiary business progress**

There is no any such transaction because the company does not have any subsidiary company.

**11. Company's and its subsidiary major business transactions during the financial year**

There is no any change in business transaction.

**12. Information provided by the substantial shareholders to the company**

No such information was provided during the financial year.

**13. Disclosure of share transaction & ownership by the directors and employees of the company during last financial year**

No such share transaction & ownership has been reported during the financial year except change in share ownership due bonus share issue. Further, director is not involved in share transaction.

**14. Information as to interest of any directors and his relatives in agreements related with the company**

No information has been obtained in this regard.

**15. Own Shares acquired by the company**

There is no any own share acquired by the company itself.

**16. Internal Control System**

The company has its own Internal Control System and in addition to above, as per "Corporate Governance Related Directive, 2075", the following committees are formed taking one director as a co-ordinator for each committee.

- 1) Claim Payment & Reinsurance Committee
- 2) Investment, Risk Management & Solvency Committee
- 3) Human Resource Committee
- 4) Anti Money Laundering Committee
- 5) Marketing Management Committee
- 6) Audit Committee

**17. Gross Management Expenses of the financial year**

The gross management expenses for the financial year is 25 crores 61 lakhs 93 thousands in the financial year 2075-76. The above details have been given in Schedule-30 of the financial statement.

**18. Members of Audit Committee, their roles, responsibilities and facilities:**

The below mentioned audit committee is formed as per Section 164(1) of Companies Act, 2063.

Kedar Narayan Manandhar	- Co-ordinator
Manoj Prasad Rajbhandari	- Member
Balaram Shrestha	- Member

Audit Committee has been conducting its roles & responsibilities and authorities as prescribed under Company's Act, 2063.

The Audit Committee has given necessarily directions to the responsible members after discussion on Internal Audit Report submitted by Internal Auditor and has submitted the Internal Audit Report to the BeemaSamiti on quarterly basis.

11 Audit Committee meetings were held during F/Y 2075/76 and Rs. 256,000/- was paid as meeting allowance to the committee.

Appointment of Chartered Accountant, Mr. Jitendra Bahadur Rajbhandari of J.B. Rajbhandari & DiBins company's Statutory auditor with arrangement of Rs.300,000/- remuneration for FY 2076/77 has been recommended by Audit Committee, which is tabled in this meeting for approval.

**19. Amount payable by the company to the Directors, Managing Director, General Manager, Substantial Shareholders of the company or their related persons:**

There is no any amount payable to above mentioned persons.

**20. Remuneration, Allowance and amount of facilities provided by the company to the Directors, Managing Director, Chief Executive officer:**

Board of Directors' Meeting Allowance	Rs. 9,54,000
Directors' Meeting Allowance	Rs. 8,72,000
Salary & Allowance paid to CEO	Rs. 70,63,262
Salary & Allowance paid to others' Managers	Rs. 1,43,01,293

The above mentioned amount includes Dashain Allowance, Medical allowance, accumulated leave and bonus expenses paid to CEO and others Directors of company as per the Company' Bylaw.

**21. Dividends yet to be collected by Shareholders:**

Dividends amounting Rs. 18 lakhs 18 thousands was not collected by the shareholders till the end of FY 2075-76.

**22. Sales or Procurement of Immovable Property as per section 141:**

In current FY 2075/76, the company has procured property worth NRs. 2 Crores 15 Lakhs 99 Thousand and no such property has been sold out.

**23. Transaction details with related company as per section 175:**

There is no any transaction with related company as per section 175.

**24. Other details that should be mentioned in the report of Board of Directors according to this Act and prevailing law:**

The company prioritizes effective implementation of institutional good governance issued by Insurance Board. The company is eager in strengthening institutional good governance to operate every activities of the company transparently. The company has been completely adhering to policies and directions issued by Insurance Board and other prevailing laws and will continue to do the same in future too.

**25. Others:**

Following are the brief details of plans and programs listed by the company for current fiscal year and the future:

- Necessary national and international trainings and seminars will be opportune to prosper the work expertise and proficiency of the employees.
- With optimum utilization of technology, digital policy issuance and digital bill payment system will be implemented.
- The company will formulate necessary plans to increase the credibility of the company.
- Forming a separate unit in accordance with Act, rule and instructions related to Money Laundering, the detail of the respective information is being provided to concerned authority.
- Other activities will be performed as per the necessity of the company.

**Expression of Gratitude**

On behalf on Board of Director, I acknowledge with gratitude the support received from shareholders, customers and well-wishers since the inception. I would like to forward my gratitude to Insurance Board, Inland Revenue Department, Office of the Company Registrar, Nepal Rastra Bank, Securities Board of Nepal, Nepal Stock Exchange Limited, Nepal CDS and Clearing Ltd, and all the concerned entities and other insurance companies, Bank and financial institutions, brokers, surveyors, auditor and insurance agents.

On behalf of the Board of Directors, we also want to extend our thanks to the Chief Executive Officer and every other employees of the company for their commitment and dedication to diligently run the company and its insurance business.

At last, expecting that the proposals tabled at the meeting will be endorsed after discussion over each of them, we request concluding this report with the belief that the assistance and good wishes towards the company will continue in coming days too.

Thank You.

**Kedar Narayan Manandhar**  
Director

**Suresh Lal Shrestha**  
Chairman

**B.K. AGRAWAL & CO.**  
CHARTERED ACCOUNTANTS  
MEMBER CROWE GLOBAL

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W: www.crowe.com/np

## Independent Auditors' Report to the Shareholders' of Premier Insurance Company (Nepal) Limited

### Opinion

We have audited the accompanying financial statements of Premier Insurance Company (Nepal) Limited, which comprise Statement of Financial Position as at Ashad 31, 2076 (16<sup>th</sup> July 2019), Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and explanatory information.

In our opinion, the accompanying financial statements read together with significant accounting policies and notes to the accounts forming part of the accounts present fairly, in all material respects, the financial position of the Company as on Ashad 31, 2076 (16<sup>th</sup> July 2019), its financial performance, changes in equity and cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

### Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAS). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statement of the current period. Based on the circumstances and facts of the audit and the Company, we report that there are no key audit matters to be communicated.

### Other Information

The directors are responsible for the other information such as "Report of Board of Director's/Chairman's Statement" to be presented in the Annual Report and Accounts for FY 2075/76 (2018-19) of the Premier Insurance Company (Nepal) Limited. Our opinion on the Financial Statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated above, any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether, based on audit work done by us on financial statement, the information therein is materially misstated or inconsistent with the Financial Statements or our audit knowledge.

However, we have not obtained other information to be part of Annual Report, hence we are unable to report on other information.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

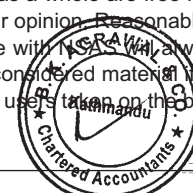
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Financial Reporting Standards (NFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.



Contd...

Member Crowe Global

**B.K. Agrawal & Co.**  
*Chartered Accountants*

As part of an audit in accordance with NSAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

On the basis of our examination, we further report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion, the financial statements have been prepared in accordance with the provision of Companies Act, 2063 and conform to the books of accounts of the Company.
- iii. The accounts and records of the Company have been maintained as required by law.
- iv. To the best of our information and according to the explanations given to us and from our examination of the books of accounts of the Company necessary for the purposes of the audit, we have not come across cases where the management group or any employees of the Company have acted contrary to legal provisions relating to accounts, or committed any misappropriation or caused loss or damage to the company; and
- v. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the books of accounts.
- vi. To the best of our knowledge, Company has maintained Insurance Fund, and other required reserves in line with directives issued by Insurance Board.
- vii. We did not obtain any information indicating engagement of the company in activities other than insurance business as approved/licensed by the Insurance Board.
- viii. We did not obtain any information indicating company's activities which is prejudicial to the interest of the insured.
- ix. The company has acted as per directives of Insurance Board.
- x. We did not obtain any information indicating issuance of insurance policy other than as approved by Insurance Board.
- xi. It appears that all the financial and other information/subject matters which is required to be informed to the shareholders as per prevalent laws has been provided to the shareholders.
- xii. To the best of our knowledge, the company is eligible and capable to bear its long term liabilities from the assets of the company.
- xiii. The internal control system implemented by the company is found to be effective.

Kathmandu  
Date: 2076.11.08

  
**B.K. Agrawal, FCA**  
Managing Partner  
For: B.K. Agrawal & Co.  
Chartered Accountants  
UDIN 200227CA00018MMh5k



Member Crowe Global



**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Statement of Financial Position**  
**As at Ashadh 31, 2076**

Particulars	Notes	FY 2075-76 Rs.	FY 2074-75 Rs.
<b>Non-current Assets:</b>			
Property Plant and Equipment	2	240,646,884	226,806,716
Investment Property	2.1	28,326,118	27,238,393
Intangible Assets	3	895,139	657,063
Deferred Tax Assets	14	-	-
<b>Financial Assets:</b>			
Financial Assets at amortized cost	4	2,109,935,279	1,770,652,618
Financial Asset at fair value through other Comprehensive Income	5	905,655,910	835,085,146
Financial Assets at Fair Value through Profit or Loss		-	-
<b>Total Non-current Assets:</b>		<b>3,285,459,330</b>	<b>2,860,439,936</b>
<b>Current Assets:</b>			
Other Financial Assets	6	24,049,694	28,587,378
Reinsurance Asset	7	2,134,266,268	685,199,848
Insurance Receivables	8	300,952,305	469,278,931
Other Assets	9	174,148,382	131,639,965
Cash and Cash Equivalent	10	195,870,211	114,317,891
<b>Total Current Assets:</b>		<b>2,829,286,860</b>	<b>1,429,024,013</b>
<b>Total Assets</b>		<b>6,114,746,190</b>	<b>4,289,463,949</b>
<b>Equity:</b>			
Share Capital	11	1,074,560,000	584,000,000
Share Premium	12	475,935	461,035,935
Insurance Fund	12	495,532,441	362,629,750
Insurance Reserve	12	30,000,000	30,000,000
Catastrophic Reserves	12	45,404,899	32,211,252
Regulatory Reserve	12	86,092,050	165,286,789
Retained Earnings	12	(37,455,030)	(107,391,282)
Other reserve	12	479,800,446	461,362,491
<b>Total Equity</b>		<b>2,174,410,741</b>	<b>1,989,134,935</b>
<b>Non-current Liabilities:</b>			
Deferred Tax Liabilities	14	103,574,473	106,705,549
Other Financial Liabilities	15	-	3,712,526
<b>Total Non-current Liabilities:</b>		<b>103,574,473</b>	<b>110,418,075</b>
<b>Current Liabilities:</b>			
Insurance Contract Liabilities	13	3,103,067,367	1,558,624,762
Insurance Payables	16	243,746,340	147,134,414
Other Liabilities	17	290,044,376	188,596,375
Other Financial Liabilities	18	199,902,893	295,555,388
<b>Total Current Liabilities</b>		<b>3,836,760,976</b>	<b>2,189,910,939</b>
<b>Total Equity and Liabilities</b>		<b>6,114,746,190</b>	<b>4,289,463,949</b>

The notes to the financial statements as set out in schedules 01 to 38 form an integral part of these financial statements.

**Rajan Krishna Shrestha**  
Director

**Bijay Krishna Shrestha**  
Director

**Rajesh Lal Shrestha**  
Director

**Kedar Narayan Manandhar**  
Director

**Balaram Shrestha**  
Director

**Manoj Prasad Rajbhandari**  
Director

**Shadew Tiwari**  
Deputy Chief Executive Officer

**Bishwo Ram Timila**  
Chief Executive Officer

**Suresh Lal Shrestha**  
Chairman

As Per our Attached Report  
of even date

**B.K. Agrawal, FCA**

Managing Partner  
**B.K. Agrawal & Co.**  
Chartered Accountants

Date: 2076/11/08  
Place : Kathmandu

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Statement of Profit or Loss**

For The Year ended Ashad 31, 2076

Particulars	Notes	FY 2075-76 Rs.	FY 2074-75 Rs.
Gross Premium	19	1,646,788,527	1,550,941,820
Premiums ceded to Reinsurers	19	(852,523,754)	(745,153,048)
<b>Net earned Premiums</b>		<b>794,264,773</b>	<b>805,788,772</b>
Fees and Commission Income	20	213,587,389	154,811,324
Investment Income	21	205,620,216	151,565,330
Net Realised Gains and Losses	22	(482,906)	3,564,664
Other Income	23	5,334,699	2,110,077
<b>Other Revenue</b>		<b>424,059,398</b>	<b>312,051,395</b>
<b>Total Revenue</b>		<b>1,218,324,171</b>	<b>1,117,840,167</b>
Gross Benefits and Claims Paid	24	(1,039,050,269)	(1,277,587,134)
Claims Ceded to Reinsurers	24	540,896,712	867,912,535
<b>Net Benefits and Claims</b>		<b>(498,153,557)</b>	<b>(409,674,599)</b>
Change in Insurance Contract Liabilities	25	(18,050,153)	(160,012,406)
Finance Costs	26	(2,961,319)	(553,527)
Other Operating and Administrative Expenses	27	(321,254,585)	(258,885,610)
<b>Other Expenses</b>		<b>(342,266,057)</b>	<b>(419,451,543)</b>
<b>Total Benefits, Claims and Other Expenses</b>		<b>(840,419,614)</b>	<b>(829,126,142)</b>
<b>Profit before Tax</b>		<b>377,904,557</b>	<b>288,714,025</b>
Income Tax Expense	28	(111,455,001)	(32,124,320)
<b>Profit for the Year</b>		<b>266,449,556</b>	<b>256,589,705</b>
Basic earnings per Share	29	24.80	46.40
Diluted earning per Share	29.1	24.80	46.40
Restated earnings per Share	29.2	24.80	24.59

The notes to the financial statements as set out in schedules 01 to 38 form an integral part of these financial statements.

**Rajan Krishna Shrestha**  
Director

**Bijay Krishna Shrestha**  
Director

**Rajesh Lal Shrestha**  
Director

**Kedar Narayan Manandhar**  
Director

**Balaram Shrestha**  
Director

**Manoj Prasad Rajbhandari**  
Director

**Shadew Tiwari**  
Deputy Chief Executive Officer

**Bishwo Ram Timila**  
Chief Executive Officer

**Suresh Lal Shrestha**  
Chairman

As Per our Attached Report  
of even date

**B.K. Agrawal, FCA**

Managing Partner  
**B.K. Agrawal & Co.**  
Chartered Accountants

Date: 2076/11/08  
Place : Kathmandu

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Statement of Other Comprehensive Income**  
For the Year ended Ashad 31, 2076

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
<b>Profit for the year</b>	<b>266,449,556</b>	<b>256,589,705</b>
Gains/(Losses) on re-measuring Financial Assets at fair value through other Comprehensive Income	(8,680,179)	(81,793,986)
Gain/(Loss) on Actuarial Valuation of defined Benefit Liability	33,466,221	(7,916,413)
<b>Total Other Comprehensive Income</b>	<b>24,786,042</b>	<b>(89,710,399)</b>
Deferred tax Income/(Expense) relating to components of Other Comprehensive Income	(7,435,812)	26,913,120
<b>Other Comprehensive Income for the Year, net of Tax</b>	<b>17,350,230</b>	<b>(62,797,279)</b>
<b>Other Comprehensive Income for the Year, net of Tax</b>	<b>283,799,786</b>	<b>193,792,426</b>

*The notes to the financial statements as set out in schedules 01 to 38 form an integral part of these financial statements.*

**Rajan Krishna Shrestha**  
Director

**Bijay Krishna Shrestha**  
Director

**Rajesh Lal Shrestha**  
Director

**Kedar Narayan Manandhar**  
Director

**Balaram Shrestha**  
Director

**Manoj Prasad Rajbhandari**  
Director

**Shadew Tiwari**  
Deputy Chief Executive Officer

**Bishwo Ram Timila**  
Chief Executive Officer

**Suresh Lal Shrestha**  
Chairman

As Per our Attached Report  
of even date  
**B.K. Agrawal, FCA**  
Managing Partner  
**B.K. Agrawal & Co.**  
Chartered Accountants

Date: 2076/11/08  
Place : Kathmandu

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Statement of Cash Flows**

For the Year ended Ashad 31, 2076

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
<b>A. Cash flow from Operating Activities:</b>		
<b>Cash Received</b>	<b>1,019,632,712</b>	<b>994,941,123</b>
Net Premium Income	794,264,773	805,788,772
Fee and Commission Income	220,516,146	183,477,610
Net realised Gains and Losses	(482,906)	3,564,664
Other Income	5,334,699	2,110,077
<b>Cash Paid</b>	<b>(950,806,489)</b>	<b>(875,583,860)</b>
Net Claim Paid	(498,153,557)	(409,674,599)
Staff Expense	(210,736,837)	(154,874,154)
Agent Commission Expense	(27,908,442)	(26,236,748)
Reinsurance Commission Expense	(215,686)	(316,018)
Service Charge	(7,958,674)	(8,080,110)
Other Expenses	(92,948,312)	(229,957,414)
Income Tax	(112,884,981)	(46,444,817)
<b>Adjustment</b>	<b>(27,962,766)</b>	<b>(298,804,726)</b>
Deferred Reinsurance Commission Income	(6,928,757)	(28,666,286)
Deferred Reinsurance Commission Expense	(58,045)	(87,685)
Deferred Agent Commission	521,258	654,113
Depreciation	(7,520,517)	(6,804,534)
Unexpired Risk Reserve Provision	-	-
Income Receivable on Investments	-	-
Deferred Tax Income/Expense	1,429,980	14,320,497
Unexpired Risk Reserve Provision	2,216,433	(37,084,968)
Change in Insurance Contract Outstanding Claims Provision	(17,623,118)	(241,135,863)
<b>(Increase)/Decrease of Current Assets</b>	<b>(1,301,087,407)</b>	<b>466,324,133</b>
(Increase)/Decrease in Financial Assets	190,487,429	52,661,564
(Increase)/Decrease in Reinsurance Asset	(1,449,066,420)	435,322,900
(Increase)/Decrease in Other Assets	(42,508,416)	(21,660,331)
<b>Increase/(Decrease) of Current Liabilities</b>	<b>1,637,790,000</b>	<b>(127,982,285)</b>
Increase/(Decrease) in Other Liabilities	1,637,790,000	(127,982,285)
<b>Net cash flow from operating activities (A)</b>	<b>377,566,050</b>	<b>158,894,385</b>

Continue...



## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Statement of Cash Flows

For the Year ended 32nd Ashad 2075

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
<b>B. Cash Flow from Investing Activities:</b>		
(Increase)/Decrease in Fixed Assets	(6,557,727)	6,273,275
(Increase)/Decrease Short Term Fixed Deposit	(324,300,000)	(694,125,000)
(Increase)/Decrease in Investment in Govt. & Govt. Guaranteed Securities	2,575,000	-
(Increase)/Decrease in Investment in Equity Share	(70,570,764)	(62,191,790)
(Increase) / Decrease in Investment in Preference Share / Debenture	(10,000,000)	-
(Increase)/Decrease in Loans and Advances	(7,557,661)	(8,270,123)
Interest Income received on Investment	196,997,410	147,805,393
Dividend received	5,481,067	1,050,158
Interest Income Received on CIT	3,141,739	2,709,779
(Increase)/Decrease in Investment Property	(1,087,725)	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(211,878,661)</b>	<b>(606,748,308)</b>
<b>C. Cash Flow on Financing Activities:</b>		
Interest Expense	(2,961,319)	(553,527)
Dividend Paid	-	-
(Increase) /Decrease in Equity after adjustment of net Profit for the year	(81,173,750)	459,705,453
<b>Net Cash Flow from Financing Activities (C )</b>	<b>(84,135,069)</b>	<b>459,151,926</b>
<b>Change in Exchange rate in Cash and Bank Balances (D)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (E)</b>	<b>81,552,320</b>	<b>11,298,003</b>
Cash and Cash Equivalents at the beginning of the year	114,317,891	103,019,888
<b>Cash and Cash Equivalents at the end of the year</b>	<b>195,870,211</b>	<b>114,317,891</b>

Rajan Krishna Shrestha  
Director

Bijay Krishna Shrestha  
Director

Rajesh Lal Shrestha  
Director

Kedar Narayan Manandhar  
Director

Balaram Shrestha  
Director

Manoj Prasad Rajbhandari  
Director

Shadew Tiwari  
Deputy Chief Executive Officer

Bishwo Ram Timila  
Chief Executive Officer

Suresh Lal Shrestha  
Chairman

As Per our Attached Report  
of even date

**B.K. Agrawal, FCA**

Managing Partner  
**B.K. Agrawal & Co.**  
Chartered Accountants

Date: 2076/11/08  
Place : Kathmandu

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Statement of Changes in Equity**

For the Year ended Ashad 31, 2076

Particulars	Share Capital Rs.	Share Premium Rs.	Insurance Reserves Rs.	Retained Earnings Rs.	Special Reserves Rs.	Catastrophic Reserves Rs.	Deferred Tax Reserve Rs.	Regulatory Reserve Rs.	Insurance Fund Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Actuarial Reserve Rs.	Total Shareholders' Funds Rs.
<b>Balance as at 31 Ashad 2074</b>	448,503,800	-	30,000,000	(74,531,188)	188,271	27,729,102	-	-	316,978,292	158,397,274	383,459,091	(17,884,865)	1,272,839,777
Net profit for the year	-	-	-	256,589,705	-	-	-	-	-	-	-	-	256,589,705
Calls in advance	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares Issued Proposed Previous Year	69,539,700	-	-	(69,539,700)	-	-	-	-	-	-	-	-	-
Dividend Declared Proposed Previous Year	-	-	-	(3,659,749)	-	-	-	-	-	-	-	-	(3,659,749)
Further Public Offering	65,956,500	-	-	-	-	-	-	-	-	-	-	-	65,956,500
Share Premium	-	461,035,935	-	-	-	-	-	-	-	-	-	-	461,035,935
Proposed bonus shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition from Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for Prior Period Issue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Transfer to Other Reserves</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to insurance fund	-	-	-	(45,651,458)	-	-	-	-	45,651,458	-	-	-	-
Transfer to catastrophic reserve	-	-	-	(4,482,150)	-	4,482,150	-	-	-	-	-	-	-
Transfer to Regulatory Reserve	-	-	-	(165,286,789)	-	-	-	165,286,789	-	-	-	-	-
<b>Other Adjustments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses Related to Previous Year	-	-	-	(829,956)	-	-	-	-	-	-	-	-	(829,956)
Deferred tax Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial Gain/loss	-	-	-	-	-	-	-	-	-	-	-	(5,541,490)	(5,541,490)
Fair value change	-	-	-	-	-	-	-	-	-	-	(57,255,790)	-	(57,255,790)
NFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 32 Ashad 2075</b>	584,000,000	461,035,935	30,000,000	(107,391,282)	188,271	32,211,252	-	165,286,789	362,629,750	158,397,274	326,203,301	(23,426,355)	1,989,134,935

Continue...

Particulars	Share Capital Rs.	Share Premium Rs.	Insurance Reserves Rs.	Retained Earnings Rs.	Special Reserves Rs.	Catastrophic Reserves Rs.	Deferred Tax Reserve Rs.	Regulatory Reserve Rs.	Insurance Fund Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Actuarial Reserve Rs.	Total Shareholders' Funds Rs.
<b>Balance as at 31 Ashad 2075</b>	584,000,000	461,035,935	30,000,000	(107,391,282)	188,271	32,211,252	-	165,286,789	362,629,750	158,397,274	326,203,301	(23,426,355)	1,989,134,935
Net profit for the year	-	-	-	266,449,556	-	-	-	-	-	-	-	-	266,449,556
Calls in advance	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares Issued Proposed Previous Year	490,560,000	(460,560,000)	(30,000,000)	-	-	-	-	-	-	-	-	-	-
Dividend Declared Proposed Previous Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Further Public Offering	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposed bonus shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition from Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for Prior Period Issue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Transfer to Other Reserves</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to insurance fund	-	-	-	(132,902,691)	-	-	-	-	132,902,691	-	-	-	-
Transfer to catastrophic reserve	-	-	-	(13,193,647)	-	13,193,647	-	-	-	-	-	-	-
Transfer to Regulatory Reserve	-	-	-	(644,177)	-	-	-	644,177	-	-	-	-	-
Transfer to Insurance reserve	-	-	30,000,000	(30,000,000)	-	-	-	-	-	-	-	-	-
<b>Other Adjustments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Income/(expenses) Related to Previous Year	-	-	-	(966,222)	-	-	-	-	-	-	-	-	(966,222)
Deferred tax Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Fair value of Investment Property	-	-	-	-	-	-	-	-	-	1,087,725	-	-	1,087,725
Actuarial Gain/loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value change	-	-	-	-	-	-	-	-	-	-	(6,076,125)	23,426,355	17,350,230
Premium Deficiency Reserve	-	-	-	(575,386)	-	-	-	-	-	-	-	-	(575,386)
IBNR Adjustments	-	-	-	3,088,269	-	-	-	(79,838,916)	-	-	-	-	(76,750,647)
Reversal of actuarial reserve	-	-	-	(21,319,452)	-	-	-	-	-	-	-	-	(21,319,452)
<b>Balance as at 31 Ashad 2076</b>	1,074,560,000	475,935	30,000,000	(37,455,030)	188,271	45,404,899	-	86,092,050	495,532,441	159,484,999	320,127,176	-	2,174,410,741

**Rajan Krishna Shrestha**  
Director

**Bijay Krishna Shrestha**  
Director

**Rajesh Lal Shrestha**  
Director

**Kedar Narayan Manandhar**  
Director

**Balaram Shrestha**  
Director

As Per our Attached Report  
of even date

**B.K. Agrawal, FCA**

Managing Partner  
**B.K. Agrawal & Co.**  
Chartered Accountants

**Suresh Lal Shrestha**  
Chairman

**Bishwo Ram Timila**  
Chief Executive Officer

**Shadew Tiwari**  
Deputy Chief Executive Officer

**Manoj Prasad Rajbhandari**  
Director

Date: 2076/11/08  
Place : Kathmandu

## PREMIER INSURANCE COMPANY (NEPAL) LTD.

Notes forming part of the Accounts for the year ended Ashad 31, 2076

### Significant Accounting Policy

Note - 1

#### 1. Insurance:

##### 1.1 General:

Premier Insurance Company (Nepal) Limited (hereinafter referred to as "PICNL") is a public limited company, established on 2048/11/01 BS with Banijya Bivag, Kathmandu. The company obtained the license (06/051) from Beema Samiti on Baisakh 08, 2051 in accordance with section 8 (1) of Insurance Rules 2049 pursuant to section 10 (3) of Insurance Act 2049 and the company finally started its commercial operation from Baisakh 29, 2051. The shares of company are also listed with the Nepal Stock Exchange Limited. The company is carrying its insurance business from its 60 branches across the country.

##### 1.2 Financial Statements:

The Financial Statement of the PICNL for the year ended 31 Ashad 2076 comprises Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements, Significant Accounting Policies of the Company and reconciliations between earlier GAAP statement of financial position of PY and CY, statement of profit or loss for PY and CY.

##### 1.3 Principal Activities and Operations:

###### Insurance

The principal objective of the company is to engage in Non - Life Insurance business.

###### Ownership of Subsidiary and Associates as at 31 Ashad 2076 is given below:

There is no holding or subsidiary and associates of PICNL.

#### 2. Basis of Preparation of Financial Statement and Other Significant Accounting Policies

##### 2.1 Basis of Preparation:

###### 2.1.1. Statement of Compliance:

The Financial Statement of PICNL which comprises components mentioned above have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) comprising all Nepal Financial Reporting Standards pronounced till date and Nepal Accounting Standards, those standards which are not covered in NFRS (hereafter referred as NFRS), pronounced by the Institute of Chartered Accountants of Nepal and also in compliance with the requirements of the Companies Act, 2006 and Insurance Act 2049.

###### 2.1.2. Responsibility for Financial Statements:

The Board of Directors is responsible for the preparation and presentation of Financial Statements as per the provisions of the Companies Act, 2006, Nepal Financial Reporting Standards (NFRS) and Insurance Guidelines issued by Beema Samiti.

###### 2.1.3. Approval of Financial Statements by Directors:

The accompanied Financial Statements have been authorized by the Board of Directors vide its resolution and recommended for its approval by the Annual General Meeting of the shareholders.

###### 2.1.4. Basis of Measurement

The Financial Statements of Insurance have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Financial assets at fair value through other comprehensive income (quoted) are measured at fair value.
- Employee defined benefit obligations are measured in accordance with provision contained in NAS 19 based on report of the Actuary.



- Insurance contract liabilities are determined in accordance with provision contained in NFRS 4 adopted by actuarial report for Liability Adequacy Test (LAT), however, insurance contract liabilities are compared with provisions determined in accordance contained in Insurance Act 2049 and Final Liability is taken as higher of two in compliance with Insurance Board Circular dated 28<sup>th</sup> September 2018.

#### **2.1.5. Functional and Presentation Currency:**

The Financial Statements of PICNL are presented in Nepalese Rupees (Rs), which is the currency of the primary economic environment in which the Insurance operates. Financial information presented in Nepalese Rupees. There was no change in PICNL's presentation and functional currency during the year under review.

#### **2.1.6. Presentation of Financial Statements:**

The assets and liabilities of PICNL presented in the Statement of Financial Position are grouped in an order of liquidity from less to higher liquidity.

#### **2.1.7. Materiality and Aggregation:**

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Financial Assets and Financial Liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

#### **2.1.8. Comparative Information:**

The accounting policies have been consistently applied by Insurance Company with those of the previous financial year in accordance with NAS 01 Presentation of Financial Statements, except those which had to be changed as a result of application of the new NFRS. Further, comparative information is reclassified wherever necessary to comply with the NFRS presentation.

#### **2.1.9. Going Concern:**

The Directors have made an assessment of Insurance's ability to continue as a going concern and satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Insurance's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the Financial Statements continue to be prepared on the going concern basis.

#### **2.1.10. Standards issued but not yet effective:**

Standards issued but not yet effective up to the date of issuance of the financial statements are set out below. The Insurance will adopt these standards when they become effective. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

##### **(i) NFRS 9- Financial: Classification and Measurement:**

NFRS 9, as issued reflects the first phase of work on replacement of NAS 39 and applies to classification and measurement of financial assets and liabilities.

Since NFRS 9 consists of mixed sets of standards from IAS 39 and IFRS 9, this standard has been brought to the attention on issuing body and Institute of Chartered Accountants of Nepal. This is under review and will be effective after this has been resolved.

#### **2.1.11. Standards neither issued nor made effective:**

Standards neither issued nor made effective up to the date of issuance of the financial statements are set out as below.

These standards will be applied by the insurance company when issued and made effective making a reasonable difference in Financials. Pending a detailed review, the financial impact is not reasonably estimable as at the date of publication of these financial statements.

#### i. IFRS 17- Insurance Contract

IFRS 17, if issued would be an updated version of NFRS 4, Insurance Contracts. IFRS 17 requires entities to reflect the time value of money in estimated payments to settle the incurred claims, which is not provisioned by NFRS 4. IFRS 17 requires a company to recognize profits as it delivers insurance services (rather than when it receives premiums) and to provide information about insurance contract profits the company expects to recognize in the future.

## 2.2 Property, Plant and Equipment

### A. Recognition of Property, Plant and Equipment

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if:

- (a) It is probable that future economic benefits associated with the item will flow to the entity; and
- (b) The cost of the item can be measured reliably.

#### a) Initial Cost

Items of property, plant and equipment may be acquired for safety or environmental reasons. The acquisition of such property, plant and equipment, although not directly increasing the future economic benefits of any particular existing item of property, plant and equipment, may be necessary for an entity to obtain the future economic benefits from its other assets. Such items of property, plant and equipment qualify for recognition as assets because they enable an entity to derive future economic benefits from related assets in excess of what could be derived had those items not been acquired.

#### b) Subsequent Cost

An entity does not recognize in the carrying amount of an item of property, plant and equipment the costs of the day-to-day servicing of the item. Rather, these costs are recognized in profit or loss as incurred. Costs of day-to-day servicing are primarily the costs of labor and consumables, and may include the cost of small parts. The purpose of these expenditures is often described as for the 'repairs and maintenance' of the item of property, plant and equipment.

Parts of some items of property, plant and equipment may require replacement at regular intervals. An entity recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if the recognition criteria are met. The carrying amount of those parts that are replaced is derecognized in accordance with the de-recognition provisions of this Standard.

### B. Measurement of property, plant and equipment:

An item of property, plant and equipment that qualifies for recognition as an asset shall be measured at its cost.

#### The cost of an item of property, plant and equipment comprises:

- (a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- (b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- (c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

### C. Measurement after recognition:

An entity shall choose either the cost model or the revaluation model as its accounting policy and shall apply that policy to an entire class of property, plant and equipment.

### Cost model

Property and equipment is stated at cost less accumulated depreciation less accumulated impairment losses.

### Revaluation model

The Insurance Company has applied the revaluation model to the freehold land and buildings.

### Depreciation

Depreciation has been charged over the useful life of the assets.

Depreciation of these assets commences when the assets are ready for their intended use which is generally on commissioning and not when it starts to be used. Items of Property, Plant and Equipment are depreciated in a manner that amortizes the cost (or other amount substituted for cost) of the assets after commissioning, less its residual value, over their useful lives on a Straight Line Method basis. Land is not depreciated.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately.

A significant part of an item of property, plant and equipment may have a useful life and a depreciation method that are the same as the useful life and the depreciation method of another significant part of that same item. Such parts may be grouped in determining the depreciation charge.

The depreciation charge for each period shall be recognized in profit or loss unless it is included in the carrying amount of another asset.

### Estimated useful life of Depreciation

The estimated rate of Depreciation of property, plant and equipment of the Company are as follows:

Asset Class	Useful life for Transition Date Assets	Addition after Transition Date
A - Land	-	
B - Building	50 years	
D - Furniture	5 -10 years	10-15 years
E - Fans & Electricals	8-10 years	13-15 years
F - Air Conditioner	10 years	15 years
G - Typewriter	-	-
H - Office Equipment	5- 8 years	10-13 years
I - Motor Cars	10 years	15 years
J - Motor Bike	10 years	15 years
k - Cycle	5 years	10 years
L - Other Assets	10 -15 years	15-20 years
M - Intangible Assets (computer software)	5 years	10 years

Property, plant and equipment's residual values and useful lives are reviewed at each Statement of Financial Position date and changes, if any, are treated as changes in accounting estimate.

### D. Impairment of property, plant and equipment:

To determine whether an item of property, plant and equipment is impaired, an entity applies NAS 36 -Impairment of Assets. That Standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an asset, and when it recognizes, or reverses the recognition of, an impairment loss.

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up shall be included in profit or loss when the compensation becomes receivable.

There is no any condition to the company to impair its property plant and equipment as on 31<sup>st</sup> Ashad 2076.

#### **Impairment of non-financial assets**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs to sell and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased.

If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed, only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceeds the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of income.

#### **E. De-recognition of property, plant and equipment**

The carrying amount of an item of property, plant and equipment shall be derecognized:

- (a) On disposal; or
- (b) When no future economic benefits are expected from its use or disposal.

The gain or loss arising from de-recognition of an item of property, plant and equipment shall be included in profit or loss when the item is derecognized (unless NAS 17 requires otherwise on a sale and leaseback). Gains shall not be classified as revenue.

### **2.3 Investment Property**

Investment properties are properties falling under Land, Building or Land & Building or part thereof, which is retained by Company with an intention of earning rental or value appreciation there from by virtue of holding. Company has identified part of building of head office which has been rented out for a period exceeding one year. The company carried out revaluation thereof on transition date, difference between carrying amount and revalued amount has been taken to revaluation reserve. So revalued building component will be subject to impairment test and no depreciation is charged thereon.

### **2.4 Intangible assets**

#### **Basis of recognition**

An intangible asset is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

In case any software is purchased by company, it will be classified as intangible assets and its useful life will be estimated by the management.

#### **Subsequent expenditure**

Subsequent to initial recognition, the intangible asset is carried at cost less accumulated amortization and accumulated impairment losses.

Subsequent expenditure on software assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

#### **Amortization of Intangible assets**

Intangible assets are amortized on a straight line basis over the period of services to be rendered. Amortization is recorded in the statement of profit or loss.

Intangible assets with finite lives are amortized over the useful economic life. Amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates.

Amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss in the expense category consistent with the function of the intangible asset.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives.

#### **De-recognition of Intangible assets**

An intangible asset is de-recognized on disposal or when no future economic benefits are expected from it. The gain or loss arising from de-recognition of such intangible assets is included in the statement of profit or loss when the item is de-recognized.

#### **Impairment of Intangible assets**

An impairment review is performed whenever there is an indication of impairment. When the recoverable amount is less than the carrying value, an impairment loss is recognized in the statement of profit or loss.

#### **Assessment of impairment of intangible assets**

The Board of Directors has assessed the potential impairment indicators of Intangible assets as at 31 Ashad 2076. Based on the assessment, no impairment indicators were identified.

#### **Capital Work in Progress**

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development, awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Capital work-in-progress is stated at cost less any accumulated impairment losses.

## **2.5 Financial Assets**

As per NFRS 9 Financial Assets are classified into following types;

- a) Financial Assets measured at amortized cost
- b) Financial Assets at fair value through other comprehensive income
- c) Financial Assets at fair value through profit and loss

### **A. Financial instrument measured at amortized cost**

Financial assets at amortized cost includes those financial assets that are held by the entity for long term purpose and intend to hold till maturity.

The asset is measured at the amount recognized at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between that initial amount and the maturity amount, and any loss allowance. Interest income is calculated using the effective interest method and is recognized in "Investment income" in statement of profit or loss.

#### **Impairment of financial assets carried at amortized cost**

If there is objective evidence that an impairment loss of assets carried at amortized cost has been incurred, the amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the loss is recorded in the statement of income.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the asset is included in a group of financial assets with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be, recognized are not included in a collective assessment of impairment. The impairment assessment is performed at each reporting date.

If, in a subsequent period, the amount of the impairment loss decreases and that decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statement of income, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date. Interest income from Deposits are on fair rate of return as negotiated with various banks and Financial Institutions, hence those rates are taken as effective interest rates.

## **B. Financial Assets at fair value through profit and loss**

### **Recognition of financial Assets at fair value through profit and loss**

Financial assets at fair value through profit or loss include financial assets held for trading and those designated upon initial recognition at fair value through profit or loss. Investments typically bought with the intention to sell in the near future are classified as held for trading. Attributable transaction costs are recognized in the statement of profit or loss as incurred. These investments are initially recorded at fair value. Subsequent to initial recognition, they are re-measured at fair value.

Changes in fair value are recorded in 'fair value gains and losses' in the statement of profit or loss. Interest is accrued and presented in 'investment income' using the Effective Interest rate (EIR). Dividend income is recorded in the 'investment income' when the right to the payment has been established. The Company will evaluate its financial assets at fair value through profit or loss (held for trading) by considering whether the intent to sell them in the near term is still appropriate.

For investments to be designated as at Fair Value through Profit or Loss, the following criteria must be met;

The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognizing gains or losses on a different basis.

### **Fair Value of Financial Assets**

Where the fair values of financial assets and financial liabilities recorded in the statement of financial position can be derived from active markets, they are derived from observable market data. However, if this is not available, judgment is required to establish fair values.

The financial assets and financial liabilities of the company are recognized at fair value. Fair value of the financial assets is determined on the basis of fair value hierarchy.

Determination of fair values of financial assets and financial liabilities recorded on the statement of financial position for which there is no observable market price are determined using a variety of valuation techniques that include the use of mathematical techniques. The inputs to these models are derived from observable market data where possible, but if this is not available, judgment is required to establish their fair values.

The Company uses the following hierarchy for determining and disclosing the fair value of financial Assets by valuation technique:



- **Level 1:** Listed/quoted (adjusted) prices in active markets for identical Assets are available. The Company measures the fair value of a financial instrument using active listed/quoted prices or dealer price quotations and managers buying price. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis.
- **Level 2:** Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly. This category includes Assets valued using; quoted market prices in active markets for similar Assets; quoted prices for identical or similar Assets in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.
- **Level 3:** Techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data. Non-market observable input means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data.

#### De-recognition of financial assets

De-recognition is the removal of a previously recognized financial asset (or financial liability) from an entity's statement of financial position. In general, NFRS 9 criteria for de-recognition of a financial asset aim to answer the question whether an asset has been sold and should be derecognized or whether an entity obtained a kind of financing against this asset and simply a financial liability should be recognized.

De-recognition criteria in NFRS 9 should be applied to a part of an asset if, and only if, the part being considered for de-recognition meets one of the following three conditions:

1. The part comprises only specifically identified cash flows from a financial asset or a group of similar financial assets.
2. The part comprises only a fully proportionate (pro rata) share of the cash flows from a financial asset or a group of similar financial assets.
3. The part comprises only a fully proportionate (pro rata) share of specifically identified cash flows from a financial.

### C. Financial instrument at fair value through other comprehensive income

#### Recognition of Financial assets at fair value through other comprehensive income

Fair value through other comprehensive income (FVTOCI) financial investments include equity shares. Equity investments classified as fair value through OCI are those that are neither classified as held for trading nor designated at fair value through profit or loss.

After the initial measurement, FVTOCI are subsequently measured at fair value, with unrealized gains or losses recognized in the statement of comprehensive income in the available-for-sale reserve. Dividends earned whilst FVTOCI are recognized in the statement of profit or loss as 'Investment income' when the right of the payment has been established. When the asset is de-recognized, cumulative gain or loss is recognized in the statement of profit or loss and accumulated profit or loss thereof in other comprehensive income is transferred to the statement of profit or loss. If the asset is determined to be impaired, the cumulative loss is recognized in the statement of profit or loss and removed from the available-for-sale reserve.

#### Impairment of financial assets at fair value through OCI

If a fair value through OCI financial asset is impaired, an amount comprising the difference between its costs (net of any principal repayment and amortization) and its current fair value, less any impairment loss previously recognized in other comprehensive income, is transferred from equity to the statement of profit or loss. Reversals in respect of equity Instruments classified as fair value through OCI are not recognized in the statement of profit or loss.

Reversals of impairment losses on debt Assets classified at fair value through OCI are reversed through the statement of profit or loss, if the increase in the fair value of the Assets can be objectively related to an event occurring after the impairment losses were recognized in the statement of income.

## 2.6 Offsetting of the financial assets and financial liabilities

A financial asset and a financial liability shall be offset and the net amount presented in the statement of financial position only when an entity:

- a) Currently has a legally enforceable right to set off the recognized amounts; and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.
- b) Entities are required to offset financial assets and financial liabilities in the balance sheet when the criteria for setoff are met and to qualify for offsetting, all of the counterparties to the contract must currently have a legally enforceable right of setoff.

## 2.7 Reinsurance Assets

Reinsurance assets are those assets that are created as a part of reinsurance ceded out of the gross amount.

Reinsurance Assets is created on the premium ceded to the reinsurer on the basis of the ratio of UPR to total gross premium income. As Reinsurance part is not covered by LAT report. Further part of claim ceded to reinsurer is also re-classed as reinsurance Assets which is as per NFRS 4. Reinsurance assets are not set off with the gross insurance contract liabilities as it is not provided by NFRS 4.

Reinsurance Assets is created on following items:

- a) Premium ceded to reinsurer
- b) Outstanding claim ceded to reinsurer

Reinsurance assets are derecognized when the contractual rights are extinguished or expired or when the contract is transferred to another party.

Reinsurance assets are reviewed for impairment at each reporting date or more frequently when an indication of impairment arises during the reporting year. Impairment occurs when there is objective evidence as a result of an event that occurred after initial recognition of the reinsurance asset that the Company may not receive all outstanding amounts due under the terms of the contract and the event has a reliably measurable impact on the amounts that the Company will receive from the reinsurer. The impairment loss is recorded in the statement of profit or loss.

## 2.8 Current tax assets and current tax liabilities

Current tax assets of the company include the amount of advance income tax paid to the Inland Revenue department and tax deducted at source (AdvanceTDS). Similar current tax liabilities include the tax provision made for the year.

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

Current tax assets and current tax liabilities are shown in net in statement of financial position of the company as there exist condition to setoff both of the assets and liabilities as permitted by NFRS 4.

## 2.9 Cash and Cash Equivalent

Cash and cash equivalent in the statement of financial position comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value net of any provision.

## 2.10 Insurance Contract Liabilities

### Provision for unexpired risk reserve

As per regulatory requirement the insurance company needs to create 50% of net earned premium as liabilities for provision for unexpired risk reserve. Likewise, NFRS 4 requires valuation of liabilities of the company as determined by Actuaries. However, Beema Samiti issued circular for creation of the liabilities FALLING UNDER Unexpired Risk Reserve, Outstanding Claims and IBNR/ IBNER, an amount equal to the higher of the regulatory liabilities and the liabilities as per NFRS 4 determined by Actuary.

As per the requirement of NFRS 4, UPR is calculated by actuaries by applying following assumption:

- a) For all one-year policies, except for Marine Cargo Open Cover Policies, the UPR is determined on 1/365th basis, assuming the risk is uniform over the policy year.
- b) For shorter than one-year Marine Cargo policies, UPR is determined: i) Using straight-line method over the policy term as in (a) above; or ii) In the absence of data required for (i) above, using the last three months' premium for the relevant period as per Article 69 (2) of Implementing Regulations, but company is not able to provide date of Voyage/ date of Expiry of Risk, we have assumed as 50% of Gross Premium.

Unearned premium reserve is calculated by actuaries on net premium income and as per actuarial valuation, unearned premium reserve is equal to the unexpired risk reserve. Comparison between Regulatory Unexpired Risk reserve, actuary defined unexpired Risk reserve and higher of two are given in Schedule 13.

Provision for unexpired risk represents premiums received for risks that have not yet expired. Generally, the reserve is released over the term of the contract and is recognized as premium income.

As required by NFRS 4 - Insurance Contracts, the Company performs a Liability Adequacy Test (LAT) in respect of non-life contract liabilities with the assistance of an external actuary.

### Provision for gross outstanding claims

As per regulatory requirement, the insurance company needs to create 115% of outstanding claim as liabilities for provision for outstanding claims. Gross provision for outstanding claim is separated from the hundred and fifteen percentage. Actuarial valuation is required for the calculation of liabilities for gross outstanding claim provision and IBNR/ IBNER.

Non-life insurance contract liabilities are recognized when contracts are entered into and premiums are charged/realized, exception being credit cases against Bank Guarantee covering. These liabilities are known as the outstanding claims provision, which are based on the estimated ultimate cost of all claims incurred but not settled at the reporting date, whether reported or not, together with related claims handling costs and reduction for the expected value of salvage and other recoveries.

The liability is not discounted for the time value of money. The liabilities are de-recognized when the contract expires, is discharged or is cancelled.

### Liability adequacy test

NFRS 4 requires the insurance company to determine their business liabilities using the actuaries.

A Liability Adequacy Test (LAT) was performed by Shri Saket Singhal, Navi Mumbai, an individual professional actuary as at 31 Ashad 2076 as required by NFRS 4 - Insurance Contracts in order to assess the adequacy of the carrying amount of the provision for unexpired risk. The valuation is based on internationally accepted actuarial methods. According to the report issued by consultant, the provision against IBNR by the Company was not adequate.

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. This calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability adequacy.

Following are the assumption used by actuaries for the calculation of liabilities of the Company as required by NFRS 4;

#### A. Accounting Policy:

The accounting policy for liability testing including the frequency and nature of the testing:

Frequency of the liability testing will be annual and it will be based on the analysis of the paid claims data using standard actuarial methodology of Basic Chain Ladder Method.

##### i. Cash Flow:

###### Cash Flows considered:

Individual claims wise and aggregated claims wise cash-flows were considered.

##### ii. Valuation Methods and Assumptions

Based on the net paid claims data provided cumulative net paid claims triangles were drawn for each line of business. Basic Chain Ladder Method was used to estimate net ultimate losses. This method assumes that future development of claims would be similar to the past claims development.

##### iii. Discounting Policy:

Discounting was not applied anywhere.

##### iv. Aggregation practices:

Aggregation of net paid claims data was considered based on underwriting year cohort. The underwriting year grouping is annual ending on 16<sup>th</sup> July.

#### B. Data and methodologies:

- i. The company has provided line of business(LOB) wise paid claims data for F. Y 2015-16, 2016-17, 2017-18 and 2018-2019. Due to absence of date of accident in the paid claims data for F.Y 2015-2016, F.Y 2016-2017, 17-18 and 2018-19, the analysis is carried out on underwriting year basis. The company also provided line of business outstanding claims data as on 16 July 2019.
- ii. The underwriting year (UY) grouping is annual ending on 16<sup>th</sup> July.
- iii. Local Provision require that reserve for outstanding claims carried in the financial statement is equivalent to 115 % of estimated cash reserve. The margin of 15% is akin to IBN(E)R reserves.
- iv. None of the Line of Business seems to be very long tailed.
- v. Using the net paid claims data line of business wise triangles are plotted to estimate the ultimate losses as at 16 July 2019 using Basic Chain Ladder Method. Net Paid claims and Net outstanding as on 16 July 2019 are then subtracted from the ultimate losses to arrive at the IBN(E)R are then compared with the 15 % of the net outstanding claims to test for adequacy.

#### 2.11 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. Expense relating to any provision is presented in the statement of income, net of any reimbursement.

If the effect of the time value of money is material, provisions are discounting using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

## 2.12 Revenue Recognition Policy of company

The company applies accrual basis of accounting for the recognition of revenue which includes the fees and commission income and other income of insurance company as per the requirement of the NAS 18. Premium income is recognized on cash basis, excepting policy issued against Bank Guarantee and cheques realized within 7 days of Financial Year end.

## 2.13 Gross premiums on insurance contracts

NFRS 4 - Insurance Contracts, requires contracts written by insurer to be classified as either 'Insurance contracts' or 'Investment contracts' depending in the level of insurance risk transferred.

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders, if a specified uncertain future event (the insured event) adversely affects the policyholders.

As a general guideline, the Company determines whether it has significant insurance risk, by comparing benefits paid with benefits payable, if the insured event did not occur. Insurance contracts can also transfer financial risk.

Investment contracts are those contracts that transfer significant financial risk and no significant insurance risk. Financial risk is the risk of a possible future change in one or more of a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of price or rates, credit rating or credit index or other variables, provided in the case of a non-financial variable that the variable is not specific to a party to the contract.

Once a contract has been classified as an insurance contract, it remains an insurance contract for the remainder of its lifetime, even if the insurance risk reduces significantly during this period, unless all rights and obligations are extinguished or expire. Investment contracts can, however, be reclassified as insurance contracts after inception if insurance risk becomes significant.

All the products sold by the Company are insurance contracts as per policy terms and classified as insurance contracts under the NFRS 4 - Insurance Contracts.

Revenue recognition of gross written premium

Gross premium (GP) represents the premium charged by the Company to underwrite risks. GP is accounted for on an accrual basis.

Non-life insurance gross premium comprises the total premiums received/receivable for the whole period of policy coverage provided by contracts entered into during the accounting period and are recognized on the date on which the policy commences.

## 2.14 Premiums ceded to reinsurers on insurance contracts

### Recognition of premium ceded to reinsurers

Non-life gross reinsurance premium comprises the total premium payable for the whole cover provided by contracts entered into in the period and is recognized on the date on which the policy incept. Premium includes any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

## 2.15 Fee and Commission Income

As per Nepal financial reporting standards, the insurance company shall recognize its income on accrual basis and the fees & commission of the company total received is not totally recognized as income in the year of collection of cash. Further, NFRS required to defer the fee and commission income not related to the current year. Hence the fee and commission income is deferred by using the unearned premium reserve to gross premium ratio.

## 2.16 Interest income

### Revenue recognition of interest income

Interest income is recognized in the statement of profit or loss as it accrues and is calculated by using the effective interest rate method. The effective interest rate is the rate that exactly discounts the estimated future cash receipts or payments through the expected life of the financial asset or liabilities (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liabilities. When calculating the effective interest rate, the Company estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses. In case of Company, all the interest income excepting employee loan is accounted for on actual accrual basis and rate of return is fair in all the case of interest earning, hence carrying amount of loan has been taken as Amortized cost of loan.

In case of employee loan, amortized cost calculation is practically inexpedient as relevant data about remaining loan period on Balance sheet dates and schedule of loan repayment are difficult to compile.

## 2.17 Dividend Recognition policy

Dividend income shall be recognized when right to receive dividend is established.

## 2.18 Staff expenses

### Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

## 2.19 Retirement Benefits Obligations

### A. Defined Contribution Plans

A Defined Contribution Plan includes post-employment benefit plan under which an Insurance pays fixed contribution into a separate Institution (or own fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

Employer & Employee both, contributes 10% of the basic salary.

### B. Defined Benefit Plans

Provision for Defined Benefit Plan are provided as per NAS 19 based on Actuarial Valuation Report.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Accordingly, staff gratuity and leave encashment has been considered as defined benefit plans as per Nepal Accounting Standards – NAS 19 (Employee Benefits).

#### a. Gratuity

NAS 19 requires actuarial valuations for Gratuity.

However, during the current year the company has transferred the gratuity fund accumulated earlier to the individual account of the employees. Hence, no actuarial valuations have been carried out to determine the amount of Gratuity.

#### b. Leave Encashment

NAS 19 requires actuarial valuations for Leave encashment. Actuarial valuations have been carried out to determine the amount of Accumulated leave.



#### Actuarial Assumptions:

Particulars	FY 2018/19	FY 2017/18
<b>Economic Assumptions</b>		
Discount rate (%)	6.50%	8%
Salary escalation rate	5%	5%
Expected return on Plan Assets	-	-
<b>Demographic Assumptions</b>		
Mortality	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
Withdrawal rate	16%	15%
Retirement age	58 Years	58 Years
<b>Other Assumptions</b>		
Total Monthly Salary eligible for leave encashment	31,45,533.00	46,08,767.00
Average monthly salary eligible for leave encashment	15,967.00	14,631.00
Average Age	33.07	31.02
Total leave balance	11055	9450
Average leave balance	56.12	30

#### 2.20 Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset (or assets) and the arrangement conveys a right to use the asset (or assets), even if that asset is (or those assets are) not explicitly specified in an arrangement.

##### Insurance company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. Leases that do not transfer substantially all of the risks and rewards of ownership of an asset to the Insurance Company are classified as operating leases.

Operating lease payments are recognized as an expense in the statement of profit or loss on actual lease liability for the year.

##### Insurance company as a lessor

Leases in which the Insurance Company does not transfer substantially all of the risks and rewards of ownership of an asset are classified as operating leases. Rental income is recognized as revenue in the statement of profit or loss as per rental Income accrued during the year.

Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same bases as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

#### 2.21 Capital commitments and contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognized in the statement of financial position but are disclosed unless they are remote.

The Company has no any contingencies as on reporting date.

#### 2.22 Deferred Acquisition Cost

As per NFSR 4 deferred acquisition cost describes the practice of deferring the cost of acquiring a new customer over the duration of the insurance contract. Insurance companies face large upfront costs incurred in issuing new business.

The insurance company has incurred agent commission and reinsurance commission expense as deferred acquisition cost which are deferred for the net period.

## 2.23 Segment Reporting

The company has determined following business as separate segment;

- a) Aviation
- b) Crops and cattle
- c) Engineering
- d) Fire
- e) Marine
- f) Micro
- g) Miscellaneous
- h) Motor

Segment Reporting includes the total profit distribution of the company to all its line of business. The premium income, reinsurance premium expense, gross claim and claim ceded to reinsurer, outstanding claim, other direct expenses and income, fee and commission income, investment income, other operating and administrative expenses are allocated to each line of business as per revenue account as prepared in existing GAAP policy however any amount increase or decrease in such item are separately kept as an unallocated amount.

## 2.24 Events occurring after the reporting date

Events after the reporting period are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

All material post reporting date events have been considered and where appropriate, adjustments or disclosures have been made in the respective notes to the financial statements.

## 2.25 Significant Accounting Judgments, Estimates and Assumptions

The preparation of Financial Statements in conformity with Nepal Accounting Standards requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

## 2.26 Deferred Tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognized for all taxable temporary differences, except;

- a) When the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- b) In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

### Deferred Tax Assets and Deferred Tax liabilities

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside the statement of profit or loss is recognized outside statement of profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**2. Property, Plant and Equipment**

Cost:	Land Rs	Buildings Rs	Furniture and Fixtures Rs	Computer & Accessories Rs	Motor Vehicles Rs	Office Equipment Rs	Miscellaneous Assets Rs	Total Rs
<b>At 31 Ashad 2074</b>	101,569,951	95,355,925	18,393,872	17,035,351	21,768,891	3,729,655	12,113,722	269,967,367
Additions	-	-	4,255,708	2,595,035	-	370,642	134,556	7,355,941
Additions from Acquired Entity	-	-	-	-	-	-	-	-
This Year adjustment/written off	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	(2,280,180)	-	-	(2,280,180)
<b>At 32 Ashad 2075</b>	101,569,951	95,355,925	22,649,580	19,630,386	19,488,711	4,100,297	12,248,278	275,043,128
Additions	-	-	4,929,838	3,420,357	11,124,124	1,183,975	65,964	20,724,258
Additions from Acquired Entity	-	-	-	-	-	-	-	-
This Year adjustment/written off	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
<b>At 31 Ashad 2076</b>	101,569,951	95,355,925	27,579,418	23,050,743	30,612,835	5,284,272	12,314,242	295,767,386
<b>At 31 Ashad 2074</b>	-	13,052,674	6,231,983	8,630,772	7,055,818	1,355,010	6,969,719	43,295,976
Depreciation charge for the year	-	1,679,658	1,456,120	1,363,267	1,530,997	256,335	518,156	6,804,533
Depreciation from acquired entity	-	-	-	-	-	-	-	-
This Year Depreciation adjustment/written off	-	-	-	-	(150,283)	-	-	(150,283)
Disposals	-	-	-	-	(1,713,815)	-	-	(1,713,815)
<b>At 32 Ashad 2075</b>	-	14,732,332	7,688,103	9,994,039	6,722,717	1,611,345	7,487,875	48,236,411
Depreciation charge for the year	-	1,679,660	1,782,574	1,307,464	1,265,416	334,566	514,411	6,884,091
Depreciation from acquired entity	-	-	-	-	-	-	-	-
This Year Depreciation adjustment/written off	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
<b>At 32 Ashad 2076</b>	-	16,411,992	9,470,677	11,301,503	7,988,133	1,945,911	8,002,286	55,120,502
<b>Net book value:</b>	-	-	-	-	-	-	-	-
<b>At 32 Ashad 2075</b>	101,569,951	80,623,593	14,961,477	9,636,347	12,765,994	2,488,952	4,760,403	226,806,716
<b>At 32 Ashad 2076</b>	101,569,951	78,943,933	18,108,741	11,749,240	22,624,702	3,338,361	4,311,956	240,646,884

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**  
As at Ashad 31, 2076

## 2.1 Investment Property

	Land Rs.	Building Rs.	Total Rs
At 32 Ashad 2075	14,910,049	12,328,344	<b>27,238,393</b>
At 32 Ashad 2076	15,655,552	12,670,566	<b>28,326,118</b>

## 3. Intangible Assets

Particulars	Amounts Rs
<b>Cost:</b>	
<b>At 32 Ashad 2075</b>	<b>1,561,002</b>
Additions	874,500
Disposals	-
<b>At 32 Ashad 2076</b>	<b>2,435,502</b>
<b>Accumulated Amortization</b>	
<b>At 32 Ashad 2075</b>	<b>903,939</b>
Additions	636,424
Disposals	-
<b>At 32 Ashad 2076</b>	<b>1,540,363</b>
<b>At 32 Ashad 2075</b>	<b>657,063</b>
<b>At 32 Ashad 2076</b>	<b>895,139</b>

## 4. Financial Assets at Amortized Cost

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Government Securities	5,000,000	7,575,000
Debenture/Bond of Financial Institutions	11,344,000	1,344,000
Staff Loan	25,816,279	18,258,618
Commercial Banks Fixed Deposits	1,593,775,000	1,383,475,000
Development Banks Fixed Deposits	391,500,000	299,000,000
Finance Companies Fixed Deposits	82,500,000	61,000,000
	<b>2,109,935,279</b>	<b>1,770,652,618</b>

The management has kept fixed deposit lien with Insurance Board amount Rs. 60,15,00,000 as on 31st Ashad 2076.

### 4.1 Government Securities

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Development Bond 2075 KA	-	725,000
Development Bond 2075 KHA	-	1,850,000
Development Bond 2080 KHA	5,000,000	5,000,000
	<b>5,000,000</b>	<b>7,575,000</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

	Rate of Interest	Maturity Period	Time of payment Interest
<b>Name of Government Securities</b>			
Development Bond 2080 KHA	3.47%	12/9/2080	Semi-Annual

**4.2 Debenture**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
NIC Asia Bank Ltd. (Debenture)	849,000	849,000
Nepal SBI Bank Ltd. (Debenture)	495,000	495,000
Sanima Bank Ltd (Debenture)	10,000,000	-
	<b>11,344,000</b>	<b>1,344,000</b>

Name of Debenture	Rate of Interest	Maturity Period	Time of payment Interest
NIC Asia Bank Ltd. (Debenture)	7.30%	1/31/2078	Semi-Annual
Nepal SBI Bank Ltd. (Debenture)	12.50%	10/29/2078	Semi-Annual
Sanima Bank Ltd (Debenture)	10%	2085	Semi-Annual

**5. Financial assets at fair value through other comprehensive income**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Quoted Equities & Mutual Fund	743,839,110	722,173,446
Unquoted Equities	161,816,800	112,911,700
	<b>905,655,910</b>	<b>835,085,146</b>

**5.1 Quoted Equities & Mutual Fund**

Particulars	FY 2075-76		FY 2074-75	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
Agriculture Development Bank Ltd	249,561	417,180	249,561	302,382
Asian Life Insurance Co. Ltd.	9,300	57,067	9,300	63,519
Bank Of Kathmandu	442,389	476,595	-	-
Butwal Power Company Ltd	3,000,990	2,694,901	3,000,990	2,737,430
Central Finance Ltd	15,000,000	16,315,300	15,000,000	15,000,000
Century Commercial Bank Ltd	3,727,779	2,755,182	3,245,249	2,022,592
Chhimek Laghubitta Bikas Bank Ltd.	331,793	245,100	425,672	290,287
Chilime Hydro Power Company Ltd	43,227,575	34,837,707	37,317,182	37,378,850
Citizen Bank International Ltd	3,935,089	2,653,952	3,866,333	2,465,964
Citizens Mutual Fund -1	2,000,000	2,036,000	2,000,000	1,856,000
Civil Bank Ltd	7,490,586	6,047,450	7,335,691	5,703,075
Deprosc Development Bank Limited	207,385	241,870	128,815	162,000
Deva Bikash Bank Ltd	94,499	120,450	94,499	106,425

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Particulars	FY 2075-76		FY 2074-75	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
Dibyeshowri Hydropower Ltd.	1,100	858	1,100	1,188
Everest Bank Ltd.	1,348,269	915,084	1,348,269	910,962
Forward Community Microfinance Bittaya sansatha Ltd.	867	22,576	867	28,860
Global IME Samunnat Scheme - 1	2,373,280	1,988,809	2,373,280	2,081,367
Green Development Bank Ltd	52,500	60,375	52,500	74,550
Himalayan Bank Ltd	11,133,011	9,926,616	8,795,799	6,982,272
Jalbidhut Lagani Thatha Bikas Company Ltd	10,096,690	8,300,999	9,521,038	6,707,780
Janata Bank Ltd	2,399,168	3,007,984	-	-
Janata Bank Nepal Ltd	-	-	2,399,168	2,206,792
Kamana Sewa Bikash Bank Ltd	3,434,845	2,736,640	3,434,845	2,462,976
Khanikhola Hydroporer Company Ltd	1,600	1,056	1,600	1,712
Kumari Bank Ltd	2,168,843	1,679,260	2,168,843	1,518,967
Laxmi Bank Ltd	2,058,980	1,589,458	2,058,980	1,672,356
Laxmi Equity Fund	2,924,780	2,231,607	2,924,780	2,369,072
Life Insurance Co. Ltd.	1,003,140	857,600	1,003,140	776,938
Machhapuchhere bank Ltd.	316,763	252,384	377,399	238,051
Mega Bank Ltd	1,865,296	2,375,163	978,226	902,857
Mount Makalu Dev. Bank Ltd.	-	-	10,900	80,087
Muktinath Bikas Bank Ltd.	613,085	458,430	615,043	335,664
Nabil Bank Ltd.	14,018,638	14,660,000	10,877,832	8,331,249
Nabil Equity Fund	1,689,740	1,576,527	1,689,740	1,666,084
Nabil Balance Fund 2	2,500,000	2,500,000	-	-
Nagarik Lagani Kosh	26,263,405	505,965,558	26,263,405	520,755,000
National Life Insurance Co. Ltd.	1,129,522	717,210	603,900	310,012
NCC Bank Ltd	2,713,250	3,077,460	-	-
Nepal Bangladesh Bank Ltd.	3,232,053	2,949,270	1,082,077	702,990
Nepal Bank Ltd	1,550,293	1,490,832	1,550,293	1,246,797
Nepal Credit and Commercial Bank Ltd	-	-	2,217,885	2,034,750
Nepal Doorsanchar Comapany Limited	175,042	173,250	175,042	180,250
Nepal Investment Bank Ltd	3,334,892	2,760,561	3,334,892	2,761,587
Nepal Investment Bank Ltd-Promoter Shares	3,618,967	3,125,304	3,618,967	3,077,615
Nepal life insurance co Ltd.	2,449,765	980,288	2,632,869	1,230,600
Nepal SBI Bank Ltd.	44,093,293	35,055,405	37,051,180	28,189,009
NIBL Pragati Fund	1,027,540	764,490	1,027,540	924,786
NIC Asia Bank Ltd	5,105,789	5,693,632	5,105,789	3,651,064
NIC Asia Growth Scheme	2,000,000	2,056,000	2,000,000	1,838,000
NMB Bank Ltd.	732,021	549,698	1,015,183	607,884
NMB Bank Limited (Promoter)	4,561,000	13,137,600	4,561,000	13,541,794
NMB Hybrid Fund L 1	788,700	791,066	788,700	764,250
Prabhu Bank Ltd	34,000	97,622	34,000	63,580
Prime Commercial Bank Ltd	3,244,522	2,236,232	2,633,938	1,698,753
Prime Life Insurance Co.Ltd.	1,637,778	1,288,465	1,637,778	1,555,550
RSDC Laghubitta Bittya Sanstha Ltd	384	1,372	384	2,220
Rural Microfinance Development Center Ltd	670	661	670	653

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**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

Particulars	FY 2075-76		FY 2074-75	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
Sahara Bikash Bank Ltd.	75,900	374,440	75,900	374,440
Sana Kisan Bikas Bank Ltd.	391,534	381,096	267,042	279,560
Sanima Bank Ltd	6,585,521	7,256,844	6,371,481	6,526,656
Sanima Equity Fund	45,000	42,300	45,000	43,020
Saptakoshi Bikas Bank Ltd	-	-	111,500	141,010
Saptakoshi Dev. Bank Ltd	122,400	167,506	-	-
Shangrila Development Bank Ltd	688,110	767,016	688,110	728,323
Siddhartha Equity Fund	5,000,000	5,045,000	5,000,000	4,780,000
Sidhartha Bank Ltd	17,049,902	15,617,298	13,770,130	9,688,800
Sindu Bikash Bank Ltd	5,255,858	4,464,144	5,255,858	4,061,131
Standard Chartered Bank Ltd	-	682	-	755
Sunrise bank Ltd.	696,144	586,272	949,200	720,590
Swabalamban Bikas Bank Limited	2,991,176	1,968,750	2,991,176	2,232,000
Swadeshi Laghubitta Bittaya sansatha Ltd.	2,600	15,606	1,200	21,710
<b>Total</b>	<b>286,314,572</b>	<b>743,639,110</b>	<b>256,168,730</b>	<b>722,173,447</b>
Change in Fair value during the year As compared to cost		457,324,538		466,004,717
Change in Fair Value from Previous year recognised in OCI		(8,680,179)		(81,793,986)

**5.2 Unquoted Equity Shares**

Particulars	FY 2075-76		FY 2074-75	
	Carrying value Rs	Fair value Rs	Carrying value Rs	Fair value Rs
Nepal Reinsurance Company Limited	161,816,800	161,816,800	112,911,700	112,911,700
	<b>161,816,800</b>	<b>161,816,800</b>	<b>112,911,700</b>	<b>112,911,700</b>

**6. Other Financial Assets**

Other financial assets includes financial assets other than the above normal classification of financial assets measured at amortized cost, fair value through profit or loss and fair value through other comprehensive income. This is stated at net of any impairment recognized.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Security Deposit	1,473,006	1,057,834
Staff Advances	4,322,870	3,578,740
Income Receivable on investments	14,750,541	22,905,686
Other Advance	510,988	1,045,118
Leave Fund	2,992,289	-
	<b>24,049,694</b>	<b>28,587,378</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**7. Reinsurance Asset**

Total Reinsurance Assets is the sum of the Reinsurance Assets Created on reinsurance ceded

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Reinsurance Asset	2,134,266,268	685,199,848
	<b>2,134,266,268</b>	<b>685,199,848</b>

**7.1 Reinsurance Assets calculation**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Reinsurance Assets Created on reinsurance ceded on outstanding claim	2,134,266,268	685,199,848
Reinsurance Assets Created on reinsurance ceded on deferred premium	-	-
<b>Total Reinsurance Assets</b>	<b>2,134,266,268</b>	<b>685,199,848</b>
<b>Reinsurance Ceded</b>		
Opening Balance	-	-
Gross Reinsurance Ceded	852,523,754	745,153,048
Reinsurance Ceded Recognised During the year	(852,523,754)	(745,153,048)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>

**8. Insurance Receivables**

Insurance receivables includes amount receivable related to insurance businesses such as due from other insurance companies, due from reinsurers and any due premium receivable.

Reinsurance receivables are recognised when due and measured on initial recognition at the fair value of the consideration received or receivable.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Outstanding from Other Insurance Companies	39,135,687	31,207,695
Sundry Debtors	16,423,419	19,634,464
Outstanding from Reinsurers	245,393,199	418,436,772
	<b>300,952,305</b>	<b>469,278,931</b>

**8.1 Fair value of insurance receivables**

The carrying amount disclosed above approximates the fair value at the reporting date.

## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Notes to the Financial Statements

As at Ashad 31, 2076

#### 9. Other Assets

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Prepayments	8,622,312	5,029,328
Written Off/Due Adjustable Outstanding Expenses	-	6,224
Deferred Reinsurance Commission Expense	99,964	158,009
Deferred Agent Commission Expense	13,639,632	13,118,374
Advance Tax Payment	151,786,474	113,328,030
	<b>174,148,382</b>	<b>131,639,965</b>

#### 10. Cash and Cash Equivalent

Cash and cash Equivalent in the statement of financial position comprise cash at bank and on hand, call deposits and fixed deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value, net of any provisions.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Cash Balance	31,086,807	13,880,974
Bank Balance	43,072,815	34,733,325
Commercial Banks Call Deposits	93,529,582	48,247,063
Development Banks Call Deposits	24,537,583	13,159,313
Finance Companies Call Deposits	3,643,424	4,297,216
	<b>195,870,211</b>	<b>114,317,891</b>

#### 11. Share Capital

The Company has issued ordinary shares that are classified as equity.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Shares as at 1st Shrawan	584,000,000	448,503,800
Add: Bonus Shared Issued	490,560,000	69,539,700
Add: Addition this year	-	65,956,500
<b>Shares as at 31st Ashad</b>	<b>1,074,560,000</b>	<b>584,000,000</b>

##### 11.1 Reconciliation of No. of Shares

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Ordinary Shares as at 1st Shrawan	5,840,000	4,485,038
Add: Adjustment	-	-
Add: Bonus Shared Issued	4,905,600	695,397
Add: Right Shared Issued	-	-
Add: Addition this year	-	659,565
Add: Calls in Advance	-	-
<b>Ordinary Shares as at 31st Ashad</b>	<b>10,745,600</b>	<b>5,840,000</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**11.2 Rights of ordinary shareholders**

All issued shares are fully paid and shares of the Company are listed on the Nepal stock exchange. The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at General Meetings of the Company.

**12. Reserves & Surplus**

Particulars		<b>FY 2075-76 Rs.</b>	<b>FY 2074-75 Rs.</b>
Insurance Fund		495,532,441	362,629,750
Catastrophic reserves		45,404,899	32,211,252
Insurance Reserve		30,000,000	30,000,000
Share premium		475,935	461,035,935
Regulatory Reserve		86,092,050	165,286,789
Retained Earnings	12.1	(37,455,030)	(107,391,282)
Other Reserves	12.2	479,800,446	461,362,491
		<b>1,099,850,741</b>	<b>1,405,134,935</b>

**12.1 Retained Earnings**

Particulars		<b>FY 2075-76 Rs.</b>	<b>FY 2074-75 Rs.</b>
Retained Earnings		(37,455,030)	(107,391,282)
		<b>(37,455,030)</b>	<b>(107,391,282)</b>

**12.2 Other Reserves**

Particulars		<b>FY 2075-76 Rs.</b>	<b>FY 2074-75 Rs.</b>
Fair value reserve	12.2.1	320,127,176	326,203,301
Actuarial reserve	12.2.2	-	(23,426,355)
Special fund Reserve		188,271	188,271
Revaluation Reserve		159,484,999	158,397,274
		<b>479,800,446</b>	<b>461,362,491</b>

**12.2.1 Fair value reserve**

Fair value reserves comprise the cumulative net change in the fair value of financial assets at fair value through other comprehensive income and is carried forward until the respective assets are derecognised.

Particulars		<b>FY 2075-76 Rs.</b>	<b>FY 2074-75 Rs.</b>
Balance as at 1 Shrawan		326,203,301	383,459,091
Other comprehensive income		(6,076,125)	(57,255,790)
<b>Balance as at 31 Ashad</b>		<b>320,127,176</b>	<b>326,203,301</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**12.2.2 Actuarial Reserve**

Actuarial reserve include the actuarial gains/(losses) arising from valuation of gratuity and leave encashment liability as required by NAS 19 - Employee Benefits.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Balance as at 1 Shrawan	(23,426,355)	(17,884,865)
Other comprehensive income	-	(5,541,490)
De-recognition of Actuarial reserve due to Gratuity Liability becoming contributory this year	23,426,355	-
<b>Balance as at 31 Ashad</b>	<b>-</b>	<b>(23,426,355)</b>

**13. Gross Insurance contract liabilities**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Outstanding claims provision	2,136,658,571	1,084,150,766
Premium Deficiency Reserve	575,386	-
Incurred But not Reported Claims	13.2 142,325,021	62,930,906
Unexpired risk reserve	13.3 823,508,389	411,543,090
<b>Total gross Insurance contract liability</b>	<b>3,103,067,367</b>	<b>1,558,624,762</b>
<b>Change in gross insurance contract liability (A)</b>	<b>1,544,442,605</b>	<b>(275,310,494)</b>
Reinsurance asset on outstanding claims provision	1,720,084,535	685,199,848
Reinsurance asset on unexpired risk reserve provision	414,181,733	-
<b>Total reinsurance assets created</b>	<b>2,134,266,268</b>	<b>685,199,848</b>
<b>Change in reinsurance assets (B)</b>	<b>1,449,066,420</b>	<b>(435,322,900)</b>
<b>Net Change in Insurance contract liabilities (A+B)</b>	<b>(95,376,185)</b>	<b>(160,012,406)</b>

**13.1 Net outstanding claims provision as per LAT Report.**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Engineering	18,840,536	14,426,928
Fire	15,016,165	13,012,892
Marine	3,028,527	1,643,650
Micro	1,466,106	1,341,926
Miscellaneous	9,826,363	5,278,227
Motor	375,240,420	357,427,549
Aviation	13,230,391	-
	<b>436,648,508</b>	<b>393,131,172</b>



**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**  
As at Ashad 31, 2076

**13.2 Incurred But not Reported (IBNR)**

Company has recognized IBNR higher of actuary assessed IBNR reserve and IBNR equivalent to 15% of net outstanding claim as per regulatory provision on total of all portfolio basis.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
IBNR as per LAT report (A)	142,325,021	62,930,906
15% created on Net Outstanding Claim (B)	62,486,105	59,842,638
<b>Higher of A and B</b>	<b>142,325,021</b>	<b>62,930,906</b>

**13.2.1 IBNR As per LAT Report**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Engineering	961,982	575,275
Fire	2,821,337	2,214,663
Marine	1,184,854	935,783
Micro	2,579,237	2,309,874
Miscellaneous	20,169,762	11,584,045
Motor	111,300,251	45,311,266
Aviation	3,307,598	-
	<b>142,325,021</b>	<b>62,930,906</b>

**13.2.2 IBNR As per Insurance Board Directive**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Engineering	2,714,179	2,243,285
Fire	2,167,214	2,213,384
Marine	464,231	256,500
Micro	260,412	201,289
Miscellaneous	1,494,999	932,348
Motor	53,095,087	53,992,854
Aviation	2,289,983	2,978
	<b>62,486,105</b>	<b>59,842,638</b>

**13.3 Unexpired risk reserve provision (UPR/URR)**

Unexpired risk reserve (URR) is the liabilities related with the net premium income that is not related with the current year and is deferred for next period. URR will be the higher among the URR as per regulatory requirement and URR as per Liability adequacy test (LAT) report.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Unexpired Risk Reserve (URR) as per LAT (A)	377,650,454	402,893,857
Unexpired Risk Reserve (URR) as per Insurance Board Directive (B)	409,326,656	411,543,090
<b>Total URR for the Year (Higher of A and B)</b>	<b>409,326,656</b>	<b>411,543,090</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**13.3.1 UPR/ URR as per LAT Report (A)**

<b>Particulars</b>	<b>FY 2075-76 Rs.</b>	<b>FY 2074-75 Rs.</b>
Engineering	3,492,360	4,883,405
Fire	25,986,250	22,965,031
Marine	585,771	7,000,348
Micro	3,515,153	2,535,072
Miscellaneous	33,620,221	27,882,872
Motor	310,347,658	337,605,905
Aviation	103,041	21,224
<b>Total</b>	<b>377,650,454</b>	<b>402,893,857</b>

**13.3.2 UPR/ URR as per Insurance Board Directive (B)**

<b>Particulars</b>	<b>FY 2075-76 Rs.</b>	<b>FY 2074-75 Rs.</b>
Engineering	2,771,182	4,883,405
Fire	26,024,032	22,965,031
Marine	19,333,079	15,649,051
Micro	3,089,584	2,535,072
Miscellaneous	40,639,263	27,883,402
Motor	317,188,295	337,605,905
Aviation	281,221	21,224
	<b>409,326,656</b>	<b>411,543,090</b>

**14 Deferred Tax Assets/Liabilities**

**Valuation of deferred tax assets and liabilities**

<b>Particulars</b>	<b>FY 2075-76 Rs.</b>	<b>FY 2074-75 Rs.</b>
Deferred tax assets	-	-
Deferred tax liabilities	103,574,473	106,705,549
	<b>103,574,473</b>	<b>106,705,549</b>

**14.1 Deferred Tax Assets (Liabilities)**

<b>Particulars</b>	<b>FY 2075-76</b>	
	<b>Temporary difference Rs.</b>	<b>Tax effect Rs.</b>
Loss in Share	36,632,743	10,989,823
Other Losses	3,779,043	1,133,713
Property, plant and equipment	(2,405,413)	(721,624)
Leave Encashment (as per NFRS)	156,197	46,859
Gratuity (as per NFRS)	-	-
IBNR	-	-
Fair value gains recognised in other comprehensive income	(457,324,537)	(137,197,361)
Unearned Commission	84,927,967	25,478,390
Deferred Tax on PPE due To NFRS	(11,014,243)	(3,304,273)
	<b>(345,248,243)</b>	<b>(103,574,473)</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**15 Other Financial Liabilities**

Other financial liabilities include financial liabilities other than the normal classification of financial liabilities measured at amortized cost

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Gratuity/Pension Fund (Surplus)/Deficit	-	(4,094,866)
Employees Leave Fund	-	7,807,392
	-	<b>3,712,526</b>

**16 Insurance payables**

Insurance payables includes amount payable related to insurance businesses such as due to agents, due to other insurance companies, due to reinsurers.

Insurance payables are recognised when due and measured on initial recognition at the fair value of the consideration paid or payable.

Insurance payables are derecognised when the contractual obligations are extinguished or expire or when the contract is transferred to another party.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Outstanding payable to Agents	7,102,878	4,804,240
Due to Other insurance Company	18,518,746	8,605,976
Payable to Reinsurers	218,124,716	133,724,198
	<b>243,746,340</b>	<b>147,134,414</b>

**17. Other Liabilities**

Other liabilities includes the amount of provisions made for staff bonus and any other provisions determined in accordance with the requirements of NAS 37 as well as statutory obligations to be paid.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Provision for staff bonus	37,890,636	12,985,544
Provision for Dividend	1,818,001	2,089,661
Deferred Reinsurance Commission Income	98,667,562	91,738,805
Income Tax Liabilities	112,884,981	46,444,817
TDS payable	6,370,241	3,318,608
VAT Payable	15,945,071	16,509,522
Service fee payable	16,467,884	15,509,418
	<b>290,044,376</b>	<b>188,596,375</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**18 Other Financial Liabilities**

Other Financial Liabilities includes the payable to trade suppliers and any other payables other than the financial liabilities and other liabilities. These payables are recorded at the amount expected to be payable as at the reporting date.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Sundry Creditor	32,533,117	36,769,143
Payable to employee	763,090	748,612
Payable to Other	13,289,574	8,941,451
Portfolio Premium and loss Withdrawal	153,317,112	249,096,182
	<b>199,902,893</b>	<b>295,555,388</b>

**19. Net Premiums**

**For the year ended**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Gross earned premium	1,646,788,527	1,550,941,820
Premiums ceded to reinsurers	(852,523,754)	(745,153,048)
<b>Net Earned Premium</b>	<b>794,264,773</b>	<b>805,788,772</b>

**19.1 Gross premiums on insurance contracts**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
<b>For the year ended</b>		
<b>Class-wise</b>		
Fire	257,424,986	227,310,787
Marine	75,996,107	70,789,504
Motor	846,262,973	806,529,575
Engineering	238,420,892	234,735,767
Crops and cattle	30,966,629	25,071,006
Aviation	24,330,408	13,478,533
Miscellaneous	173,024,354	173,025,536
Laghu	362,178	1,112
	<b>1,646,788,527</b>	<b>1,550,941,820</b>

**19.2 Premiums ceded to reinsurers on insurance contracts**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
<b>For the year ended</b>		
<b>Class-wise</b>		
Fire	205,376,921	181,380,725
Marine	61,718,487	56,788,808
Motor	211,886,383	131,317,765
Engineering	232,878,528	224,968,957
Crops and cattle	24,787,461	20,000,862
Aviation	23,767,966	13,436,086
Miscellaneous	92,035,571	117,259,793
Laghu	72,437	52
	<b>852,523,754</b>	<b>745,153,048</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**  
As at Ashad 31, 2076

**20. Fees and Commission Income**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Reinsurance commission income	220,516,146	183,477,610
Deferred Reinsurance commission income	(6,928,757)	(28,666,286)
	<b>213,587,389</b>	<b>154,811,324</b>

**21. Investment income**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Interest income	200,139,149	150,515,172
Dividend income	5,481,067	1,050,158
	<b>205,620,216</b>	<b>151,565,330</b>

**21.1 Interest income**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Government securities	171,206	334,375
Commercial Banks Fixed Deposits	147,247,704	109,828,497
Development Banks Fixed Deposits	37,375,272	27,834,652
Interest on citizen investment trust	3,141,739	2,709,779
Income from Loan	574,908	226,676
Finance Companies Fixed Deposits	7,728,900	5,765,025
Debenture of Commercial Banks and Finance Companies	163,084	123,428
Income from Other (Other than Fixed Deposits)	3,736,336	3,692,740
	<b>200,139,149</b>	<b>150,515,172</b>

**21.2 Dividend income**

**Revenue recognition of dividend income**

Dividend income is recognised when the right to receive the dividend is established.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Dividend from Shares of Public Limited Company	5,481,067	1,050,158
	<b>5,481,067</b>	<b>1,050,158</b>

**22 Net realised gains and losses**

Net realised gains and losses recorded in the statement of profit or loss on investments include gains and losses on financial assets. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Gain/(Loss) from Sale of Equity investment	(482,906)	3,564,664
	<b>(482,906)</b>	<b>3,564,664</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**23 Other Income**

Other income includes disposal gains/ losses on property, plant and equipment and miscellaneous income. Profit or loss on sale of property, plant and equipment is recognised in the period in which the sale occurs and is classified under other income.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Foreign Exchange Income/(Loss)	2,398,396	(258,733)
Miscellaneous Income	2,852,547	1,483,768
Prior Period Income	83,756	-
Gain/(Loss) on Sale of Fixed Assets	-	885,042
	<b>5,334,699</b>	<b>2,110,077</b>

**24. Net benefits and claims paid**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Gross benefits and claims paid	(1,039,050,269)	(1,277,587,134)
Claims ceded to reinsurers	540,896,712	867,912,535
	<b>(498,153,557)</b>	<b>(409,674,599)</b>

**25. Change in Insurance contract liabilities**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
<b>Change in Gross insurance contract liabilities</b>		
Change in insurance contract outstanding claims provision	(17,623,118)	(241,135,863)
Change in charged for Incurred But not Reported	(2,643,468)	118,208,425
Change in unexpired risk reserve provision	2,216,433	(37,084,968)
	<b>(18,050,153)</b>	<b>(160,012,406)</b>
<b>Change in Reinsurance Assets</b>		
Change in reinsurance asset created on outstanding claim provision	-	-
Change in reinsurance asset created on unexpired risk reserve	-	-
	<b>(18,050,153)</b>	<b>(160,012,406)</b>

**26 Finance Costs**

Finance costs include the finance charges in respect of Bank loan, other Financial liabilities at amortized cost and in respect of finance leases as per NAS 17 Leases.

**For the year ended Ashad 31, 2076**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Interest Expense	(2,961,319)	(553,527)
	<b>(2,961,319)</b>	<b>(553,527)</b>

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

**27 Other operating and administrative expenses**

**Recognition of other operating and administrative expenses**

Other operating and administrative expenses are recognised on accrual basis. All expenditure incurred in the running of the business and in maintaining the property, plant and equipment are charged to the statement of profit or loss.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Staff expenses	210,736,837	154,874,154
Administrative expenses	66,272,675	55,012,692
Depreciation	7,520,517	6,804,534
Share Issue Expenses	-	6,858,739
Share Registration Expenses	50,000	-
Share Listing Expenses	-	161,080
Agent Commission	27,387,184	25,582,635
Reinsurance Commission expenses	273,731	403,703
Service Charge	7,958,674	8,080,110
Other Direct expenses	1,048,743	1,098,587
Impairment loss	6,224	9,375
	<b>321,254,585</b>	<b>258,885,610</b>

**27.1 Staff expenses**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Employees Related Expenses	173,399,417	143,586,074
Provision for Staff Bonus	37,890,636	12,985,544
Contributions made to the Employees' Provident Fund (EPF)	-	-
Contributions made to the Employees' Trust Fund (ETF)	-	-
Defined benefit plan expenses	(553,216)	(1,697,464)
<b>Total employee benefit expenses</b>	<b>210,736,837</b>	<b>154,874,154</b>

**27.2 Administrative expenses**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Rent	14,606,282	9,950,999
Water & Electricity	3,096,542	2,522,205
Repair & Maintenance	4,061,010	2,614,968
Communication Expenses	4,686,597	4,806,458
Printing & Stationery	6,920,493	6,988,488
Miscellaneous Office & Materials Expenses	464,744	699,162
Conveyance Expenses	6,129,336	4,787,587
Travelling Expenses	2,515,868	2,804,232
Agent Training Expense	720	48,988
Agent Others	14,440	5,600
Insurance Premium	383,003	830,699
Security Expense	690,007	526,754
Legal and Consultancy Fee	1,611,090	5,000
News Papers, Books & Periodical	159,170	244,767

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**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Publicity and Advertisement	2,231,343	1,417,480
Business Promotion Expense	9,135,111	4,539,611
Premium on Govt. Bond Purchase	-	-
Guest Entertainment Expenses	471,119	4,102,455
Gift & Donation	295,953	5,000
Expense Related to Board Meeting	1,130,250	1,215,374
Expense Related to Committee/Sub-Committee	964,961	737,444
Annual General Meeting Expense	112,794	271,066
Expense Related to Audit	1,166,246	912,332
Bank Charges	392,846	372,377
Rates and Taxes	1,163,465	619,533
Revenue Stamp	2,365,982	2,653,408
Office Expense	1,503,303	1,315,105
Penalty	-	15,600
	<b>66,272,675</b>	<b>55,012,692</b>

**28 Income tax expense**

**Recognition of income tax expense**

Income tax expense comprises current and deferred tax. Current and deferred taxes are recognised in the statement of profit or loss except to the extent that it relates to items recognised directly in equity, when it is recognised in equity.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Income Tax	(112,884,981)	(46,444,817)
Deferred Tax (Expenses)/Income	1,429,980	14,320,497
	<b>(111,455,001)</b>	<b>(32,124,320)</b>

**28.1 Deferred Tax Expenses/(Income)**

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
GAAP Deferred tax (expenses)/Income	(215,993)	7,892,295
NFRS Adjustment Deferred tax effect	1,645,973	6,428,202
	<b>1,429,980</b>	<b>14,320,497</b>

## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Notes to the Financial Statements

For the year ended Ashad 31, 2076

#### 29 Basic Earnings Per Share (EPS)

Company presents basic and diluted Earnings Per Share (EPS) for its ordinary shares.

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
<b>For the year ended</b>		
Profit for the year (Rs.)	266,449,556	256,589,705
Weighted average number of shares	10,745,600	5,530,004
<b>Basic earnings per share (Rs.)</b>	<b>24.80</b>	<b>46.40</b>
<b>Weighted average number of shares</b>		
Issued ordinary shares as at 1 Shrawan	5,840,000	4,485,038
Bonus share issued during the year	4,905,600	695,397
Weighted Avg. no of Shares issued during the year	-	349,569
	<b>10,745,600</b>	<b>5,530,004</b>

##### 29.1 Diluted EPS

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

Since there is no commitment for convertible securities, Diluted earning per share is equal to Basic earning per share. Further, all the shares are fully paid, hence no diluted EPS effect.

##### 29.2 Restated earnings per share

While calculating Restated Earning Per share for Previous Year, The effect of bonus issue is eliminated by incorporating the bonus shares issued on 2075-76 for both years.

Particulars	FY 2075-76 Rs.	FY 2074-75 Rs.
Opening outstandings share	5,840,000	4,485,038
Bonus share issued on 2074-75	-	695,397
Bonus share issued on 2075-76	4,905,600	4,905,600
Further Public offering	-	349,569
Profit for the year	266,449,556	256,589,705
<b>Restated Earning Per Share</b>	<b>24.80</b>	<b>24.59</b>

#### 30 Related Party Transactions

The Company carries out transactions in the ordinary course of business with parties who are defined as related parties in NAS 24 - Related Party Disclosures.

Details of the related party transactions are reported below.

## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Notes to the Financial Statements

For the year ended Ashad 31, 2076

#### 30.1 Identification of Related Party

A related party is a person or entity that is related to the entity that is preparing its financial statements

**a. A person or a close member of that person's family is related to a reporting entity if that person:**

- (i) has control or joint control of the reporting entity
- (ii) has significant influence over the reporting entity or
- (iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

**b. An entity is related to a reporting entity if any of the following conditions applies:**

- (i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
- (vi) The entity is controlled or jointly controlled by a person identified in (a).
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

#### 30.2 Transactions and outstanding balances with the key management personnel

According to the NAS 24 - Related Party Disclosures, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

Premier Insurance company considers its Board of Directors and their immediate family members as key management personnel of the Company.

KMPs of the Premier Insurance Company Ltd. includes members of Board of directors and Chief Executive Officer namely:

Name of key management personnel	Position
Suresh Lal Shrestha	Chairman
Rajan Krishna Shrestha	Director
Bijaya Krishna Shrestha	Director
Rajesh Lal Shrestha	Director
Kedar Narayan Manandhar	Public Director
Balaram Shrestha	Public Director
Manoj Prasad Rajbhandari	Independent Director
Bishwo Ram Timila	Chief Executive Officer
Shadew Tiwari	Deputy Chief Executive Officer

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## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Notes to the Financial Statements

For the year ended Ashad 31, 2076

#### a) Key management personnel compensation

Transactions for the Year ended 31 <sup>st</sup> Ashad 2076	Board of Director	Chief Executive Officer
Salary, Allowance and other facilities	-	5,160,000
Board of director Allowance	954,000	-
Committee meeting fee	872,000	-
Newspaper and other facilities	-	-
<b>Total</b>	<b>1,826,000</b>	<b>5,160,000</b>

#### 31 Accounting Classification and Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either;

In the principal market for the asset or liability or;

In the absence of the principal market, in the most advantageous market for the asset or liability.

Fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. When available, the Company measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. For units in unit trusts, fair value is determined by reference to published bid-values. If a market for a financial instrument is not active, then the Company establishes fair value using a valuation technique.

Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses and option pricing models. The chosen valuation technique makes maximum use of market inputs, relies as little as possible on estimates specific to the Company, incorporates all factors that market participants would consider in setting a price, and is consistent with accepted economic methodologies for pricing financial instruments. Inputs to valuation techniques reasonably represent market expectations and measures of the risk-return factors inherent in the financial instrument. The Company calibrates valuation techniques and tests them for validity using prices from observable current market transactions in the same instrument or based on other available observable market data.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price, i.e. the fair value of the consideration given or received, unless the fair value of that instrument is evidenced by comparison with other observable current market transactions in the same instrument, i.e. without modification or repackaging, or based on a valuation technique whose variables include only data from observable markets.

When transaction price provides the best evidence of fair value at initial recognition, the financial instrument is initially measured at the transaction price and any difference between this price and the value initially obtained from a valuation model is subsequently recognised in the statement of profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is supported wholly by observable market data or the transaction is closed out.

Any difference between the fair value at initial recognition and the amount that would be determined at that date using a valuation technique in a situation in which the valuation is dependent on unobservable is not recognised in the statement of profit or loss immediately, but is recognised over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable. Assets and long positions are measured at a bid price; liabilities and short positions are measured at an asking price. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Company and the counter party where appropriate. Fair value estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties; to the extent that the Company believes a third-party market participant would take them into accounting pricing a transaction.

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**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

Financial assets and liabilities based on the accounting classification with their carrying values and fair values are tabulated below.

**As at 31 Ashad 2076**

	Fair value through profit or loss Rs.	Fair value through other comprehensive income Rs.	Amortized cost Rs.	Total carrying amount Rs.	Difference Rs.
<b>Financial assets</b>					
Measured at fair value through OCI	-	905,655,910	-	411,698,626	493,957,284
Measured at amortised cost	-	-	2,109,935,279	2,109,935,279	-
<b>Total</b>	<b>-</b>	<b>905,655,910</b>	<b>2,109,935,279</b>	<b>2,521,633,905</b>	<b>493,957,284</b>
<b>Financial liabilities</b>					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**As at 32 Ashad 2075**

	Fair value through profit or loss Rs.	Fair value through other comprehensive income Rs.	Amortized cost Rs.	Total carrying amount Rs.	Difference Rs.
<b>Financial assets</b>					
Measured at fair value through OCI	-	835,085,146	-	330,685,663	504,399,483
Measured at amortised cost	-	-	1,770,652,618	1,770,652,618	-
<b>Total</b>	<b>-</b>	<b>835,085,146</b>	<b>1,770,652,618</b>	<b>2,101,338,281</b>	<b>504,399,483</b>
<b>Financial liabilities</b>					
Reinsurance payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 31.1 Determination of fair value of Financial Instrument

#### Fair value measurement

The following table analyses financial assets measured at fair value at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised.

As at	31 Ashad 2076				32 Ashad 2075			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through OCI</b>								
Quoted equities	743,839,110	-	-	743,839,110	722,173,446	-	-	722,173,446
Unquoted equities	-	161,816,800	-	161,816,800	-	112,911,700	-	112,911,700
Quoted mutual funds	-	-	-	-	-	-	-	-
<b>Financial assets at fair value through PL</b>								
Quoted equities	-	-	-	-	-	-	-	-
Unquoted equities	-	-	-	-	-	-	-	-
Quoted mutual funds	-	-	-	-	-	-	-	-
<b>Total</b>	<b>743,839,110</b>	<b>161,816,800</b>	<b>-</b>	<b>905,655,910</b>	<b>722,173,446</b>	<b>112,911,700</b>	<b>-</b>	<b>835,085,146</b>

## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Notes to the Financial Statements

For the year ended Ashad 31, 2076

## 32. Employee Defined Benefit Obligations

### Defined contribution plans

#### Recognition and measurement of employee defined benefit obligations

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The liability recognised in the financial statements in respect of defined benefit plans is the present value of the defined benefit obligation as at the reporting date. The value of defined benefit obligation is calculated by a qualified Actuary as at the reporting date, using the Projected Unit Credit (PUC) method as recommended by NAS 19-Employee Benefits. The Actuarial valuation involves making assumptions about discount rate, salary increment rate and balance service period of employees. Due to the long-term nature of the plans, such estimates are subject to significant uncertainty.

The re-measurement of the net defined benefit liability which comprises actuarial gains and losses are charged or credited to the statement of other comprehensive income in the period in which they arise. The assumptions based on which the results of the actuarial valuation was determined, are included in Note 30.2.4 to the financial statements.

Cost of defined benefit obligations (gratuity) is determined using actuarial valuation. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases and mortality rates.

Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

#### 32.1 Defined benefit plans - Provision for employee benefits

As at	Ashad 31, 2076 Rs.	Ashad 32, 2075 Rs.
Present value of funded obligation (Gratuity)	-	35,688,810
Present value of funded obligation (Leave encashment)	9,910,206	7,807,392
	<b>9,910,206</b>	<b>43,496,202</b>

#### 32.2 Movement in the present value of the employee benefits

As at	Ashad 31, 2076 Rs.	Ashad 32, 2075 Rs.
As at 1 Shrawan	7,807,392	32,066,944
Expenses recognised in statement of profit or loss	1,040,439	5,694,133
Payments during the year	(1,123,003)	(8,786,435)
Actuarial loss recognised in statement of comprehensive income	2,185,378	7,406,505
<b>As at 32/31 Ashad</b>	<b>9,910,206</b>	<b>36,381,147</b>

##### 32.2.1 Expenses recognised in statement of profit or loss

For the year ended	Ashad 31, 2076 Rs.	Ashad 32, 2075 Rs.
Interest cost	640,585	2,583,583
Current service cost	399,854	3,110,550
	<b>1,040,439</b>	<b>5,694,133</b>



**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

**32.2.2 Expenses recognised in statement of comprehensive income**

For the year ended	Ashad 31, 2076 Rs.	Ashad 32, 2075 Rs.
Actuarial loss	-	7,406,505
	-	<b>7,406,505</b>

**32.2.3 Valuation of employee benefit obligations**

As at 31 Ashad 2076, gratuity liability was actuarially valued under the Projected Unit Credit method by Transvalue Consultants, a firm with actuarial expertise as required by NAS 19 - Employee Benefits.

**32.2.4 Principal actuarial assumptions used**

Actuarial information	31 Ashad 2076	32 Ashad 2075
(a) Discount rate	6.5%	8%
(b) Salary increase frequency	Once a Year	Once a Year
(c) Salary increase rate	5%	5%
(d) Withdrawal Rate	16%	15%
(e) Leave Availment Ratio	1%	
(f) Mortality rates	Nepali Assured Lives Mortality (2009)	Nepali Assured Lives Mortality (2009)
<b>Employee information</b>		
Average Attained Age in years	-	35.20
Average Past Service in years	-	7.50
Total Monthly Salary (NRS)	-	4,619,667
No. of Employees	197	315
<b>Other Information for Leave Encashment</b>		
Total Monthly Salary eligible for leave encashment	3,145,533	4,608,767
Average monthly salary eligible for leave encashment	15,967	14,631
Average Age	33.07	31.02
Total leave balance	11,055.00	9,450
Average leave balance	56.12	30

**32.2.5.a Expected Cash Flows of Gratuity**

	Ashad 31, 2076	Ashad 32, 2075
Year 1	-	9,796,836
Year 2	-	4,963,285
Year 3	-	4,417,289
Year 4	-	6,164,984
Year 5	-	3,115,796
Year 6 to 10	-	15,346,516

## **PREMIER INSURANCE COMPANY (NEPAL) LTD.**

### **Notes to the Financial Statements**

For the year ended Ashad 31, 2076

#### **32.2.5.b Expected Cash Flows of Leave Encashment**

	<b>Ashad 31, 2076</b>	<b>Ashad 32, 2075</b>
Year 1	-	1,632,688
Year 2	-	1,224,546
Year 3	-	1,077,204
Year 4	-	1,053,452
Year 5	-	839,646
Year 6 to 10	-	3,190,924

### **33 Risk Management Framework**

#### **(1) Insurance and financial risk**

##### **(i) Insurance risks**

The Company principally issues the following types of general insurance contracts : motor, Fire and engineering, marine, Micro, Laghu and miscellaneous. Risks under non-life insurance policies usually cover twelve months duration.

For general insurance contracts, the most significant risks arise from natural disasters, climate changes and terrorist activities. For longer tail claims that take some years to settle, there is also inflation risk.

The above risk exposure is mitigated by diversification across a large portfolio of insurance contracts and geographical areas. This is largely achieved through diversification across industry sectors and geography. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are established to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business. Inflation risk is mitigated by taking expected inflation into account when estimating insurance contract liabilities. The Company identifies and categorises risks in terms of their source, their impact on the Company and preferred strategies for dealing with them.

The Company has also limited its exposure by imposing maximum claim amounts on certain contracts as well as the use of reinsurance arrangements in order to limit exposure to catastrophic events (e.g. flood damage).

The Company considers insurance risk to be a combination of the following components.

- Product design risk
- Underwriting risk
- Reinsurance risk
- Claims risk

*Continue...*

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

**33 Risk Management Framework (Continued)**

Operational risk	Mitigation strategies
<p><b>a) Product design risk</b></p> <p>The Company issues non-life insurance contracts such as motor, fire and engineering, marine and miscellaneous. Product designs of the portfolio may be outdated due to changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles and steady escalation of costs in respect of spare parts in the industry.</p>	<p>Diversification of insurance contracts across a large geographical areas.</p> <p>Variability of risk is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk.</p> <p>Strategies are periodically reviewed and suitable action taken. Constant watch on internal and external factors that may impede planned objectives.</p>
<p><b>b) Underwriting risk</b></p> <p>Underwriting risk generally refers to the risk of loss on underwriting activity in the insurance. In insurance, underwriting risk may either arise from an inaccurate assessment of the risks entailed in writing an insurance policy, or from factors wholly out of the underwriter's control.</p>	<p>Improve knowledge and skills of the underwriting staff.</p> <p>Statistical databases are maintained on loss making clients to ensure such clients are strategically declined.</p> <p>Financial authority limits are in place for underwriting clearly prescribing the limits to underwrite based on the sum assured and risk.</p>

**33 Risk Management Framework (Continued)**

<p><b>c) Reinsurance risk</b></p> <p>Reinsurance risk refers to the inability of the ceding company or the primary insurer to obtain insurance from a reinsurer at the right time and at an appropriate cost</p>	<p>Global trusted and stable portfolio of reinsurance companies which are rated highly used for reinsurance placements.</p> <p>Very close and professional relationship is maintained with all reinsurers.</p> <p>Provisions are made for long outstanding reinsurance receivables.</p> <p>Outstanding reinsurance receivables are reviewed on a monthly basis to ensure that all dues are collected or set-off against payables on time.</p>
<p><b>Claims risk</b></p> <p>The risk of actual claims or the timing thereof, may differ from expectations.</p>	<p>Customers are advised of consequence of inadequate sum insured and excesses.</p> <p>Cross check information from various issues and segregation of approval and payment duties.</p>

Continue...

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

**33 Risk Management Framework (Continued)**

**d) Concentration risk**

**Fiscal Year ending 31st Ashad 2076**

<b>Particulars</b>	<b>Gross premium</b>	<b>Premium Ceded</b>	<b>Net Premium</b>	<b>%</b>
<b>Portfolio</b>				
Fire	257,424,986	205,376,921	52,048,065	20.22
Marine	75,996,107	61,718,487	14,277,620	18.79
Motor	846,262,973	211,886,383	634,376,590	74.96
Engineering	238,420,892	232,878,528	5,542,364	2.32
Agriculture	30,966,629	24,787,461	6,179,168	19.95
Aviation	24,330,408	23,767,966	562,442	2.31
Misc.	173,024,354	92,035,571	80,988,783	46.81
Micro	362,178	72,437	289,741	80.00
	<b>1,646,788,527</b>	<b>852,523,754</b>	<b>794,264,773</b>	<b>48.23</b>

**Governance framework**

The Board of Directors of the Company has the overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board is ultimately responsible for monitoring compliance with the Company's risk management policies and procedures. The Board is assisted in these functions by outsourced and the Board Audit Committee. The internal audit department undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

**Regulatory framework**

Regulators are primarily interested in protecting the rights of policyholders and monitor them closely to ensure that the Company is satisfactorily managing affairs for policyholders' benefit. At the same time, regulators are also interested in ensuring that the Company maintains an appropriate solvency position to meet unforeseen liabilities arising from economic shocks or natural disasters.

As an insurer, the operations of the Company are subject to regulatory supervision of the Insurance Board of Nepal. The Company has taken necessary action to comply with and complied with applicable regulations throughout the

## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Notes to the Financial Statements

For the year ended Ashad 31, 2076

#### 33 Risk Management Framework (Continued)

##### (ii) Financial risks

##### Nature and extent of risk arising from financial instruments

The Company has exposure to the following risks from financial instruments.

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Company's exposure to each of the above risks and the Company's objectives, policies and processes for measuring and managing risks.

##### • Credit risk/loan risk

Credit risk is the risk of financial loss to the Company, if a customer or counter-party to a financial instrument fails to meet its contractual obligations in accordance with agreed terms and arises principally from the Company's premium receivables, reinsurance receivables, investments in debt securities and deposits with financial institutions such as time deposits, demand deposits, etc.

##### **Management of credit risk - Insurance receivables**

The company has no any policy for providing Credit facility against issued policy document as per regulatory restriction. As a result of rigorous follow up of outstanding premiums, the policies which are not settled within the approved credit periods are cancelled on a regular basis. The Company checks the status of the outstanding premium before settling claims to reduce the credit risk. The Company has implemented an impairment review for premium receivables periodically and provide for the same based on the results of the review.

##### **Management of credit risk - Reinsurance receivables**

Credit risk with regard to reinsurance receivables is mitigated by selecting the reinsurers with higher credit ratings and reviewing their ratings periodically. The following table depicts the reinsurers of the Company with their ratings.

Reinsurer	Rating	Issuing agency
General Insurance Corporation of India, Mumbai, India	A-	A.M. Best
Zep-Re (PTA) Reinsurance Co.), Nairobi, Kenya	B+	A.M. Best
Trust International insurance & Reinsurance Company BSC ©, Trust Re, Bahrain	A-	A.M. Best
Asian Reinsurance Corporation, Bangkok, Thailand	B+	A.M. Best
Kenya Reinsurance Corporation Ltd., Nairobi, Kenya	B+	A.M. Best
GIC Bhutan Reinsurance Co Limited, Thimphu, Bhutan	B	A.M. Best
East Africa Reinsurance Co Limited, Nairobi Kenya	B	A.M. Best
QBE Re (Europe) Ltd, London, UK	A	A.M. Best
Oriental Insurance Company Limited, New Delhi, India	B++	A.M. Best

##### **Management of credit risk - Financial investments (Except listed equity securities)**

The Company evaluates the credit ratings of the respective investee and/or respective issue prior to the investment decision are made. In addition, the Company focuses on tolerable levels concentration risk and portfolio monitoring in line with the Company's risk appetite.

##### **Management of credit risk - Cash at bank**

The Company's exposure to credit risk with relevant to cash and cash equivalents is minimal since these balances are maintained at banks and finance companies with high credit ratings.

## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Notes to the Financial Statements

For the year ended Ashad 31, 2076

#### 33 Risk Management Framework (Continued)

##### Collateral adequacy

As a general principle, the Company endeavors to obtain adequate collateral to secure its investments as applicable. The Company focuses on quality and responsibility of such collateral to mitigate potential credit losses. The management monitors the market value of collateral, and requests additional collateral in accordance with the underlying agreement. A reasonable margin of safety is maintained in collateral values as follows.

	Ashad 31, 2076 Rs.	Ashad 32,2075 Rs.
Carrying value of investments in financial assets at amortized cost	2,109,935,279	1,770,652,618
Fair value of collateral	-	-
<b>Excess (shortage) value of collateral</b>	<b>(2,109,935,279)</b>	<b>(1,770,652,618)</b>

##### • Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events, there is also a liquidity risk associated with timing differences between gross cash out-flows and expected reinsurance recoveries.

##### **Management of liquidity risk**

The following controls are in place to mitigate liquidity risk which is faced by the Company.

- The Company's approach to managing liquidity is to ensure that funds available are adequate to meet claim payments to its policyholders and to ensure operational expenses are paid when they are due.
- Main sources of the Company's funding are capital and gross written premium. The Company also maintains a portfolio of readily marketable securities to strengthen its liquidity position. Investment durations are diversified, depending on the cash flow needs of the Company and maturity periods are regularly reviewed. Cash flow analysis is done prior to investments are made.
- The Company's treaty agreements with reinsurers contain clauses permitting the immediate draw down of funds to meet claim payments should claim events exceed a certain agreed size.
- Availability of a stand-by overdraft facility to be used only in the event of an emergency.
- Determining the maturity profiles of insurance contract liabilities and reinsurance assets based on the estimated timing of net cash outflows from recognised insurance liabilities.
- Planning for all large cash outflows in advance and making necessary arrangements to ensure the availability of funds to meet such outflows.

##### **Exposure to liquidity risk**

The Company monitors the liquidity position of the Company to assess funding requirements. Liquid assets include cash and short term investments and bills purchased. The Company also monitors maturity profile of its assets and liabilities.

##### **Maturity profiles**

The following table summarises the maturity profile of the financial assets, financial liabilities and insurance contract liabilities. Unearned premiums have been excluded from the analysis as they are not contractual obligations. The Company maintains a portfolio of highly marketable and diverse assets that can be easily liquidated in the event of an unforeseeable interruption of cash flow. The Company also has committed lines of credit that it can access to meet liquidity needs.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

**33 Risk Management Framework (Continued)**

**As at 31 Ashad 2076**

Financial assets/liabilities	Below 1 Year	1-2 Years	Over 2 Years	No Stated Maturity	Total
<b>Financial assets</b>					
Loans/ Debentures / Investments at Amortized cost	-	1,344,000	10,000,000	-	11,344,000
Fixed deposit	2,067,775,000	-	-	-	2,067,775,000
Government bond	-	5,000,000	-	-	5,000,000
Other Financial Assets	19,584,399	-	1,473,006	2,992,289	24,049,694
Reinsurance Asset	2,134,266,268	-	-	-	2,134,266,268
Other Insurance receivables (gross)	300,952,305	-	-	-	300,952,305
Cash and short term deposits	195,870,211	-	-	-	195,870,211
<b>Total</b>	<b>4,718,448,183</b>	<b>6,344,000</b>	<b>11,473,006</b>	<b>2,992,289</b>	<b>4,739,257,478</b>
<b>Financial liabilities</b>					
Insurance contract liabilities- Outstanding Claim	2,136,658,571	-	-	-	2,136,658,571
Insurance payable	243,746,340	-	-	-	243,746,340
Other financial liabilities	-	-	-	-	-
<b>Total</b>	<b>2,380,404,911</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,380,404,911</b>

Contractual maturities of undiscounted cash flows of financial assets and financial liabilities are provided below.

**As at 32 Ashad 2075**

Financial assets/liabilities	Below 1 Year	1-2 Years	Over 2 Years	No Stated Maturity	Total
<b>Financial assets</b>					
Loans/ Debentures / Investments at Amortized cost	-	-	1,344,000	-	1,344,000
Fixed deposit with Banks and FIs	1,629,675,000	113,800,000	-	-	1,743,475,000
Government bond	2,575,000	-	5,000,000	-	7,575,000
Reinsurance receivables	685,199,848	-	-	-	685,199,848
Other Financial Assets	27,529,544	-	-	1,057,834	28,587,378
Other Insurance receivables (gross)	469,278,931	-	-	-	469,278,931
Cash and short term deposits	114,317,891	-	-	-	114,317,891
<b>Total</b>	<b>2,928,576,214</b>	<b>113,800,000</b>	<b>6,344,000</b>	<b>1,057,834</b>	<b>3,049,778,048</b>
<b>Financial liabilities</b>					
Insurance contract liabilities- Outstanding Claim	1,084,150,766	-	-	-	1,084,150,766
Insurance payable	147,134,414	-	-	-	147,134,414
Other financial liabilities	7,807,392	-	-	(4,094,866)	3,712,526
<b>Total</b>	<b>1,239,092,572</b>	<b>-</b>	<b>-</b>	<b>(4,094,866)</b>	<b>1,234,997,706</b>



## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Notes to the Financial Statements

For the year ended Ashad 31, 2076

#### 33 Risk Management Framework (Continued)

##### (2) Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and equity prices. Market risk is an aggregation of,

- a) Interest rate risk
- b) Currency risk
- c) Equity price risk

##### a) Interest rate risk

Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Floating rate instruments typically expose the Company to cash flow interest risk, whereas fixed interest rate instruments expose the Company to fair value interest rate risk.

##### **Management of interest rate risk**

In order to mitigate the interest rate risk faced by the Company, the management follows the guidelines set out in the investment policy which is regularly reviewed by the Investment Committee. Among such guidelines, following guidelines included to mitigate the interest rate risk faced by the Company.

- ii. Forecasting and monitoring future cash inflows and outflows when formulating investment strategies.
- iii. Relative amounts of the each portfolio will be determined by the Company's liquidity position, availability of market values, individual securities' risk/return profiles.

##### b) Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to the changes in foreign exchange rates. The Company's principal transactions are carried out in Nepalese Rupees (Rs.) and hence, its exposure to foreign exchange risk arises primarily with respect to reinsurance recoveries and US Dollars denominated assets developed out of aforementioned recoveries.

##### **Management of currency risk**

The currency risk faced by the Company is minimal since no material liabilities or assets were recorded on foreign currency denominated as at the reporting date.

##### c) Equity price risk

The risk of fluctuation in fair values or future cash flows of a financial instrument due to a change in market prices, other than those occurring due to interest rate risk or currency risk, is referred to as equity price risk. Accordingly, the equity price risk affects the Company's investments in equity instruments.

##### **Management of equity price risk**

In order to mitigate the equity price risk faced by the Company, the management follows the guidelines set out in the investment policy. The Company's investment policy guides the management to set/monitor objectives and constraints on investments, diversification plans as well as limits on equity exposure. Compliance with the policy is monitored and the exposure and instances of non-compliance are reported to the Board of Directors. The policy is reviewed regularly for pertinence and for changes in the risk environment. The Company manages its equity price risk by investing in relatively less volatile sectors and in different sectors.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

**33 Risk Management Framework (Continued)**

**(3) Operational risks**

Operational risk is the risk of loss arising from system failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

	<b>FY 2075-76 Rs.</b>	<b>FY 2074-75 Rs.</b>
<b>Net change in operational assets and liabilities</b>		
Net change in reinsurance receivables	1,449,066,420	(435,322,900)
Net change in receivables and other assets	(130,355,893)	210,134,630
Net change in insurance liabilities	1,544,442,605	(275,310,494)
Net change in other liabilities	98,694,906	151,476,858
	<b>2,961,848,038</b>	<b>(349,021,906)</b>

**34 Events after the Reporting Date**

**34.1 Dividends**

**35 Capital Commitments and Contingencies**

**35.1 Capital commitments**

The company does not have any Capital Commitments as on Ashad 31, 2076.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

**36 Actuarial Data for Gratuity and Leave Encashment**

The Nepal Accounting Standard 19 on "Employee Benefits" issued by the Institute of chartered Accountants of Nepal has been adopted by the Company as under:

The liability recognized in the Statement of Financial Position in respect of defined benefit gratuity plans is @ 8.33% of basic salary as required under New Labour Act, 2074. Up to previous year it was done as per actuarial valuation.

Defined Benefit plans in respect of Leave Encashment has been recognized as per actuarial valuation.

Brief calculation pattern of Actuarial Valuation Working as disclosed hereunder:

S.N.	Particulars	2075-76 (2018-19)		2074-75 (2017-18)	
		Annual Leave Encashment (Compensated Leave)	Annual Leave Encashment (Sick Leave)	Gratuity (Funded)	Annual Leave Encashment (Compensated Leave)
<b>1</b>	<b>(Income)/ Expenses Recognized In Income Statement</b>				
	Interest Cost	320,289	320,296		196,332
	Current Service Cost	199,839	200,015		-
	Net Actuarial Losses/(Gains)	1,959,897	225,481		1,253,212
<b>2</b>	<b>(Income)/Expenses Recognized In Other Comprehensive Income</b>				
	Interest Income on Plan Assets	(2,023,771)	(1,117,968)	(3,057,231)	-
	Actuarial (Gain)/ Loss	456,254	(372,176)	2,243,317	1,449,544
	Return on Plan Assets (Greater)/Lesser than discount rate	-	-	7,406,505	-
<b>3</b>	<b>Change in Present Value Obligations</b>				
	PV of Obligation at beginning of the year	3,903,696	3,903,696	31,768,192	2,454,152
	Interest Cost	320,289	320,296	2,189,998	196,332
	Current Service Cost	199,839	200,015	3,110,550	-
<b>4</b>	<b>Liability at the end of the year</b>				
	Acquisitions (credit)/ cost	-	-	-	-
	Benefit paid	-	(1,123,003)	(8,786,435)	-
	Actuarial (Gain)/ Loss	1,959,897	225,481	7,406,505	1,253,212
<b>As per GAAP</b>	<b>Change in Fair Value of Plan Assets</b>				
	Fair Value of Plan Asset at Beginning of the Year	6,383,721	3,526,485	35,688,810	3,903,696
		-	-	39,194,432	-
		-	-	-	-

Continue...

		2075-76 (2018-19)		2074-75 (2017-18)		
S.N.	Particulars	Annual Leave Encashment (Compensated Leave)	Annual Leave Encashment (Sick Leave)	Gratuity (Funded)	Annual Leave Encashment (Compensated Leave)	Annual Leave Encashment (Sick Leave)
	Acquisition Adjustment	-	-	-	-	-
	Expected Return on Plan Assets	2,023,771	1,117,968	3,057,231	-	-
	Interest Income on Plan Assets	-	-	(509,908)	-	-
	Return on Plan Assets Greater/ (Lesser) than discount rate	-	-	6,828,356	-	-
	Contribution by Employer	6,287,452	3,473,304	(8,786,435)	-	-
	Benefit paid	-	-	-	-	-
	Actuarial (Gain)/ Loss on Plan Assets	-	-	-	-	-
	<b>Fair Value of Plan Asset at End of the Year</b>	<b>8,311,223</b>	<b>4,591,272</b>	<b>39,783,676</b>	<b>-</b>	<b>-</b>
		<b>6,383,721</b>	<b>3,526,485</b>	<b>35,688,810</b>	<b>3,903,696</b>	<b>3,903,696</b>
	Fair Value of Plan Assets at Year End	8,311,223	4,591,272	39,783,676	-	-
	<b>Funded Status Surplus/(Deficit)</b>	<b>1,927,502</b>	<b>1,064,787</b>	<b>4,094,866</b>	<b>(3,903,696)</b>	<b>(3,903,696)</b>
	Unrecognised Actuarial (Gain)/Loss at Year End	-	-	-	-	-
	Unrecognised Past Service Cost	-	-	-	-	-
	<b>Net Asset/(Liability) Recognised in Balance Sheet</b>	<b>1,927,502</b>	<b>1,064,787</b>	<b>4,094,866</b>	<b>(3,903,696)</b>	<b>(3,903,696)</b>
5	<b>Amount Recognized in Statement of Financial Position</b>					
	<b>Present Value of Obligations at Year End</b>					
	Fair Value of Plan Assets at Year End					
	<b>Funded Status Surplus/(Deficit)</b>					
	Unrecognised Actuarial (Gain)/Loss at Year End					
	Unrecognised Past Service Cost					
	<b>Net Asset/(Liability) Recognised in Balance Sheet</b>					

## PREMIER INSURANCE COMPANY (NEPAL) LTD. Notes to the Financial Statements

As at Ashad 31, 2076

### 37 Segment Reporting

The company has disclosed information on operating Segment to enable users of financial statement to evaluate the nature and the financial effects of the company business activities and that of the economic environment in which the company operates.

#### Identification of Reportable Segment

The management has identified the group of the product as reportable segment under segment reporting. The company has divide into five main insurance product having own premium, claim, reinsurance, service fee and commission expense. Further management expenses are allocated to all the segment as per the weight provided by Beema Samiti for allocation of management expenses in GAAP financial statement. Similarly, Other Income is also allocated as per the ratio provided by Beema Samiti for allocation of income in GAAP financial statement. All the other unallocated amount are separately reported under "other unallocated" heading, Other Material non cash item are allocated to segments using the same ratio for other income. Profit and loss is directly reported under "other unallocated" as if cannot be allocate to any segment. The tax expenses are not allocated to any segment.

Particular	Line of Business (LOB)							Unallocated Amount PL	Total	Remeasurement Item	Total Of GAAP and Measurement	PL Component NFRS
	Fire	Marine	Motor	Engineering	Agriculture	Aviation	Misc.	Micro				
Gross Premium	257,424,986	75,996,107	846,262,973	238,420,892	30,966,629	24,330,408	173,024,354	362,178	1,646,788,527	-	1,646,788,527	1,646,788,527
Less: Premium ceded to reinsurer	205,376,921	61,718,487	211,886,383	232,878,528	24,787,461	23,767,966	92,035,571	72,437	852,523,754	-	852,523,754	(852,523,754)
<b>Net Premium</b>	<b>52,048,065</b>	<b>14,277,620</b>	<b>634,376,590</b>	<b>5,542,364</b>	<b>6,179,168</b>	<b>562,442</b>	<b>80,988,783</b>	<b>289,741</b>	<b>794,264,773</b>	<b>-</b>	<b>794,264,773</b>	<b>794,264,773</b>
Fees and commission income	56,047,314	17,186,380	67,571,977	41,587,841	5,422,047	2,999,990	29,686,110	14,487	220,516,146	(6,928,757)	213,587,389	213,587,389
Investment income	9,434,687	3,330,007	76,966,840	4,295,987	518,892	-	5,478,692	1,400	210,472,011	(4,851,794)	205,620,217	205,620,217
Income From Policy Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net realised gains and losses	-	-	-	-	-	-	-	-	-	(482,906)	(482,906)	(482,906)
Other Direct Income	-	-	-	-	-	-	-	-	-	5,334,700	5,334,700	5,334,700
Other Miscellaneous income	-	-	-	-	-	-	-	-	41,540,445	(41,540,445)	-	-
<b>Other revenue</b>	<b>65,482,001</b>	<b>20,516,387</b>	<b>144,538,817</b>	<b>45,883,828</b>	<b>5,940,939</b>	<b>2,999,990</b>	<b>35,164,802</b>	<b>15,887</b>	<b>472,528,602</b>	<b>(48,469,202)</b>	<b>424,059,400</b>	<b>424,059,400</b>
<b>Total Revenue</b>	<b>117,530,066</b>	<b>34,794,007</b>	<b>778,915,407</b>	<b>51,426,192</b>	<b>12,120,107</b>	<b>3,562,432</b>	<b>116,153,585</b>	<b>305,628</b>	<b>1,266,793,375</b>	<b>(48,469,202)</b>	<b>1,218,324,173</b>	<b>1,218,324,173</b>
Gross benefits and claims paid	160,368,582	12,899,741	451,899,634	223,707,053	19,892,589	62,401,490	107,591,974	289,205	1,039,050,268	-	1,039,050,268	1,039,050,268
Less: Claims ceded to reinsurers	146,578,936	10,408,605	52,581,674	217,448,563	15,914,072	57,597,211	40,309,810	57,841	540,896,712	-	540,896,712	540,896,712
<b>Net benefits and claims</b>	<b>13,789,646</b>	<b>2,491,136</b>	<b>399,317,960</b>	<b>6,258,490</b>	<b>3,978,517</b>	<b>4,804,279</b>	<b>67,282,164</b>	<b>231,364</b>	<b>498,153,556</b>	<b>-</b>	<b>498,153,556</b>	<b>498,153,557</b>
Policy Acquisition Cost	5,713,498	1,224,505	8,280,472	4,430,418	4,632,238	-	3,788,670	54,327	28,124,128	(28,124,128)	-	-
Other Direct Expenses	-	-	-	-	973,756	2,552	-	72,436	79,407,392	(79,407,392)	-	-
Fees and commission Paid	-	-	-	-	-	-	-	-	-	-	-	-
Service Charges (Net)	523,710	142,776	6,350,377	59,954	61,792	5,624	811,543	2,897	7,958,673	(7,958,673)	-	-
Finance costs	-	-	-	-	-	-	-	-	-	-	-	-
Other operating and administrative expenses	35,843,459	10,658,616	119,367,095	33,301,668	3,756,464	3,468,275	24,104,330	73,898	256,193,117	2,961,319	2,961,319	2,961,319
Change in insurance contract liabilities	-	-	-	-	-	-	-	-	65,061,468	65,061,468	321,254,585	321,254,585
Claim Outstanding (353,966)	-	1,592,608	(6,882,895)	3,610,183	453,278	17,533,709	4,313,659	-	18,050,153	(18,050,153)	18,050,152	18,050,152
Unexpired Risk Reserve	3,059,001	3,684,028	(20,417,610)	(2,112,223)	554,512	259,997	12,611,520	144,341	(2,216,434)	(2,216,434)	-	-
<b>Other expenses</b>	<b>44,785,702</b>	<b>17,302,533</b>	<b>106,697,449</b>	<b>39,290,000</b>	<b>10,432,040</b>	<b>21,270,157</b>	<b>45,629,722</b>	<b>347,899</b>	<b>389,733,462</b>	<b>(47,467,405)</b>	<b>342,266,057</b>	<b>342,266,056</b>
<b>Total benefits, claims and other expenses</b>	<b>58,575,348</b>	<b>19,793,669</b>	<b>506,015,409</b>	<b>45,548,490</b>	<b>14,410,557</b>	<b>26,074,436</b>	<b>112,911,886</b>	<b>579,263</b>	<b>887,887,018</b>	<b>(47,467,405)</b>	<b>840,419,613</b>	<b>840,419,613</b>
<b>Profit before tax</b>	<b>58,954,718</b>	<b>15,000,338</b>	<b>272,899,998</b>	<b>5,877,702</b>	<b>(2,290,450)</b>	<b>(22,512,004)</b>	<b>3,241,699</b>	<b>(273,635)</b>	<b>378,906,356</b>	<b>(1,001,797)</b>	<b>377,904,559</b>	<b>377,904,557</b>
Tax Expenses	-	-	-	-	-	-	-	-	113,100,974	(1,645,973)	111,455,001	111,455,001
<b>Profit For the Year</b>	<b>58,954,718</b>	<b>15,000,338</b>	<b>272,899,998</b>	<b>5,877,702</b>	<b>(2,290,450)</b>	<b>(22,512,004)</b>	<b>3,241,699</b>	<b>(273,635)</b>	<b>265,805,382</b>	<b>644,176</b>	<b>266,449,556</b>	<b>266,449,556</b>

Out of Management Expenses, 90 % are allocated to Revenue Accounts on the basis of net premium (premium - agency commission) after allocating 10 % to Profit or loss accounts. Income from Investment, Interest & others sources are allocated to Revenue Accounts and Profit or loss accounts on the basis of taking weight of net operating profit and net worths respectively.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**38 Reconciliation of Reserves and Financial statements as per local GAAP and NFRS**

**38.1 Reconciliation of Reserve**

S.No.	Particulars	Ashad 31, 2076 Rs.	Ashad 32, 2075 Rs.
	<b>Total Equity as per GAAP (A)</b>	<b>1,781,036,584</b>	<b>1,516,197,426</b>
	<b>Adjustments due to NFRS Implementation</b>		
1	Fair Value Reserve on AFS/HTM Note 1	320,127,176	326,203,301
2	Actuarial Reserve on Gratuity Note 2	-	(23,426,355)
3	<b>Net Increase/(Decrease) in Retained Earning</b>	<b>73,246,980</b>	<b>170,160,563</b>
3.1	PL component of Gratuity Note 3	-	21,319,452
3.2	Leave Encashment Note 4	(109,339)	(496,590)
3.3	Revaluation Reserve Created Note 5	159,484,999	158,397,274
3.4	Incurred But not reported Note 6	(79,838,916)	(3,088,269)
3.5	Property Plant And equipment Note 7	13,323,410	7,411,946
3.6	Reversal of Provision- other Loss Note 8	3,779,043	3,145,678
3.7	Unearned Commission Note 9	(59,449,576)	(54,923,695)
3.8	Reversal of Investment loss provision Note 10	36,632,745	38,394,767
3.9	Premium Deficiency Reserve Note 11	(575,386)	-
3.1	Provision for staff bonus Note 12	-	-
	<b>Total Adjustment (B)</b>	<b>393,374,156</b>	<b>472,937,509</b>
	<b>Total Equity as per NFRS (A+B)</b>	<b>2,174,410,741</b>	<b>1,989,134,935</b>
	<b>As per Statement of Financial Position</b>	<b>2,174,410,741</b>	<b>1,989,134,935</b>

**Note 1** Investment in securities has been remeasured at fair value and reserve created against unrealised gain (loss) net of deferred tax

**Note 2** As per the Actuarial Report , Gain/ Loss on account of change in defined benefit obligation from book liability has been recognised partly in OCI.

**Note 3** As per the actuarial report the excess expenses shown through the PI in Books has been reversed.

**Note 4** Increase/ Decrease in Liability of Leave encashment as per Actuary report and books recognised liability

**Note 5** Revaluation reserve Created from Revaluation of Building

**Note 6** IBNR liability Recognised as per the Liability adequacy test report.

**Note 7** Excess Depreciation charged on PPE as per GAAP has been reversed back in Current and PY.

**Note 8** Difference Due to reversal of Provision for loss on unrealised cheque derecognised in NFRS.

**Note 9** Difference Due to commission Income and Expenses has been deferred in the ratio of unexpired risk reserve to total premium.

**Note 10** Due to Provision for loss on the investment recognised in PL, now shown in Other comprehensive Income.

**Note 11** Due to Premium deficiency reserve calculated by actuary for aviation portfolio in FY 2075/76.

**Note 12** Due to change in staff Bonus as profit as per NFRS is less.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

**38 Reconciliation of Reserves and Financial statements as per local GAAP and NFRS**

**38.2 Reconciliation of Statement of Profit or Loss for the year ended Ashad 31, 2076**

		Local GAAP Rs	Remeasurement Rs	NFRS Rs
Gross premiums		1,646,788,527	-	1,646,788,527
Premiums ceded to reinsurers		(852,523,754)	-	(852,523,754)
<b>Net earned premiums</b>		<b>794,264,773</b>	<b>-</b>	<b>794,264,773</b>
Fees and commission income	Note 1	220,516,146	(6,928,757)	213,587,389
Investment income		205,620,217	-	205,620,217
Net realised gains and losses		(482,906)	-	(482,906)
Fair value gains and losses		-	-	-
Other income		5,334,700	-	5,334,700
<b>Other revenue</b>		<b>430,988,157</b>	<b>(6,928,757)</b>	<b>424,059,400</b>
<b>Total Revenue</b>		<b>1,225,252,930</b>	<b>(6,928,757)</b>	<b>1,218,324,173</b>
Gross benefits and claims paid		(1,039,050,269)	-	(1,039,050,269)
Claims ceded to reinsurers		540,896,712	-	540,896,712
<b>Net benefits and claims</b>		<b>(498,153,557)</b>	<b>-</b>	<b>(498,153,557)</b>
Change in insurance contract liabilities	Note 2	(18,050,152)	-	(18,050,152)
Finance costs		(2,961,319)	-	(2,961,319)
Other operating and administrative expenses	Note 3	(327,181,546)	5,926,961	(321,254,585)
<b>Other expenses</b>		<b>(348,193,017)</b>	<b>5,926,961</b>	<b>(342,266,056)</b>
<b>Total benefits, claims and other expenses</b>		<b>(846,346,574)</b>	<b>5,926,961</b>	<b>(840,419,613)</b>
<b>Profit before tax</b>		<b>378,906,356</b>	<b>(1,001,796)</b>	<b>377,904,557</b>
Income Tax Expense	Note 4	(113,100,974)	1,645,973	(111,455,001)
<b>Profit For the Year</b>		<b>265,805,382</b>	<b>644,177</b>	<b>266,449,556</b>

**Note 1 Fees and commission income**

Fee and commission income is re-measured by deferring the income to recognise income on accrual basis to next year in the ratio of unexpired premium reserve with the Gross income and reserval of previous year deferral.

**Note 2 Change in insurance contract liabilities**

This figure represents change in IBNR from previous year to current year.

**Note 3 Other operating and administrative expenses**

This amount represents deferment of Agency commission, reinsurance commission expenses and interest subsidy component of Investment Income from employees and PL component of Changes in Actuarial valuation Liability of Gratuity and Leave compared to previous Year.

**Note 4 Income Tax Expense**

This amount represents deferred tax component of deferred agent commission expense, reinsurance commission income & expense as well as reversal of previous year's deferrals, leave encashment, change in depreciation due to change in estimate of useful life and PL component of Gratuity.



**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

For the year ended Ashad 31, 2076

**38 Reconciliation of Reserves and Financial statements as per local GAAP and NFRS**

**38.3 Reconciliation of Statement of Profit or Loss for the year ended Ashad 32, 2075**

		<b>Local GAAP Rs</b>	<b>Remeasurement Rs</b>	<b>NFRS Rs</b>
Gross premiums		1,550,941,820	-	1,550,941,820
Premiums ceded to reinsurers		(745,153,048)	-	(745,153,048)
<b>Net earned premiums</b>		<b>805,788,772</b>	<b>-</b>	<b>805,788,772</b>
Fees and commission income	Note 1	183,477,610	(28,666,286)	154,811,324
Investment income		151,565,330	-	151,565,330
Net realised gains and losses		3,564,664	-	3,564,664
Fair value gains and losses		-	-	-
Other income		2,110,077	-	2,110,077
<b>Other revenue</b>		<b>340,717,681</b>	<b>(28,666,286)</b>	<b>312,051,395</b>
<b>Total Revenue</b>		<b>1,146,506,453</b>	<b>(28,666,286)</b>	<b>1,117,840,167</b>
Gross benefits and claims paid		(1,277,587,134)	-	(1,277,587,134)
Claims ceded to reinsurers		867,912,535	-	867,912,535
<b>Net benefits and claims</b>		<b>(409,674,599)</b>	<b>-</b>	<b>(409,674,599)</b>
Change in insurance contract liabilities	Note 2	(314,391,209)	154,378,803	(160,012,406)
Finance costs		(553,527)	-	(553,527)
Other operating and administrative expenses	Note 3	(292,031,680)	33,146,070	(258,885,610)
<b>Other expenses</b>		<b>(606,976,416)</b>	<b>187,524,873</b>	<b>(419,451,543)</b>
<b>Total benefits, claims and other expenses</b>		<b>(1,016,651,015)</b>	<b>187,524,873</b>	<b>(829,126,142)</b>
<b>Profit before tax</b>		<b>129,855,438</b>	<b>158,858,587</b>	<b>288,714,025</b>
Income Tax Expense	Note 4	(38,552,522)	6,428,202	(32,124,320)
<b>Profit For the Year</b>		<b>91,302,916</b>	<b>165,286,789</b>	<b>256,589,705</b>

**Note 1 Fees and commission income**

Fee and commission income is re-measured by deferring the income to recognise income on accrual basis to next year in the ratio of unexpired premium reserve with the Gross income.

**Note 2 Change in insurance contract liabilities**

This figure represents change in IBNR from previous year to current year.

**Note 3 Other operating and administrative expenses**

This amount represents deferment of Agency commission, reinsurance commission expenses and interest subsidy component of Investment Income from employees and PL component of Changes in Actuarial valuation Liability of Gratuity and Leave compared to previous Year.

**Note 4 Income Tax Expense**

This amount represents deferred tax component of deferred agent commission expense, reinsurance commission income & expense, leave encashment, change in depreciation due to change in estimate of useful life and PL component of Gratuity.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

**38 Reconciliation of Reserves and Financial statements as per local GAAP and NFRS**

**38.4 Reconciliation of Statement of Financial Position as at Ashad 31, 2076**

		<b>Local GAAP</b>	<b>Remeasurement (2018) Rs</b>	<b>Remeasurement (2019) Rs</b>	<b>NFRS Rs</b>
<b>Assets</b>					
Property & Equipment	Note 1	92,860,320	141,747,375	6,039,189	240,646,884
Investment property	Note 2	-	27,238,393	1,087,725	28,326,118
Intangible assets		895,139	-	-	895,139
<b>Financial assets</b>					
Deferred Tax Assets		11,401,912	-	(11,401,912)	-
Financial assets at amortized cost		2,109,935,279	-	-	2,109,935,279
Financial asset at fair value through other comprehensive income	Note 3	411,698,626	504,399,483	(10,442,199)	905,655,910
Financial assets at fair value through profit or loss		-	-	-	-
<b>Total Non-current Assets:</b>		<b>2,626,791,276</b>	<b>673,385,251</b>	<b>(14,717,197)</b>	<b>3,285,459,330</b>
Other Financial Assets		21,057,405	-	-	21,057,405
Reinsurance Asset		1,720,084,535	-	414,181,733	2,134,266,268
Insurance receivables		300,952,305	-	-	300,952,305
Other Assets	Note 4	160,408,786	13,276,383	463,213	174,148,382
Cash and short-term deposits		195,870,212	-	-	195,870,212
<b>Total Current Assets:</b>		<b>2,398,373,243</b>	<b>13,276,383</b>	<b>414,644,946</b>	<b>2,826,294,572</b>
<b>Total Assets</b>		<b>5,025,164,519</b>	<b>686,661,634</b>	<b>399,927,749</b>	<b>6,111,753,902</b>
<b>Equity</b>					
Share capital		1,074,560,000	-	-	1,074,560,000
Share premium		475,935	-	-	475,935
Insurance Fund		495,532,441	-	-	495,532,441
Insurance Reserve		30,000,000	-	-	30,000,000
Catastrophic reserves		45,404,899	-	-	45,404,899
Regulatory Reserve		-	165,286,789	(79,194,739)	86,092,050
Retained Earnings		123,473,126	(141,905,595)	(19,022,561)	(37,455,030)
Other Reserves		11,590,183	449,556,315	18,653,948	479,800,446
<b>Total Equity</b>		<b>1,781,036,584</b>	<b>472,937,509</b>	<b>(79,563,352)</b>	<b>2,174,410,741</b>
<b>Non-current Liabilities:</b>					
Deferred Tax Liabilities	Note 6	-	118,323,454	(14,748,981)	103,574,473
Other Financial Liabilities	Note 7	-	-	-	-
<b>Total Non-current Liabilities:</b>		<b>-</b>	<b>118,323,454</b>	<b>(14,748,981)</b>	<b>103,574,473</b>
<b>Current Liabilities:</b>					
Insurance contract liabilities	Note 5	2,608,471,332	3,088,269	491,507,766	3,103,067,367
Insurance Payables		243,746,341	-	-	243,746,341
Other Liabilities	Note 8	195,155,857	88,593,127	6,295,392	290,044,376
Other Financial Liabilities		196,754,405	3,719,275	(3,563,076)	196,910,604
<b>Total Current Liabilities</b>		<b>3,244,127,935</b>	<b>95,400,671</b>	<b>494,240,082</b>	<b>3,833,768,688</b>
<b>Total and Equity Liabilities</b>		<b>5,025,164,519</b>	<b>686,661,634</b>	<b>399,927,749</b>	<b>6,111,753,902</b>

**Note 1 Property & Equipment**

PPE's useful life have been reassessed from Transition date, in NFRS, due to charge of depreciation on useful life basis, difference arising out of restatement of depreciation has been presented as remeasurement amount. In addition revaluation of Building has been made and remeasurement has been made on the basis of Fair Value, Further part of building has been transferred to investment property in the ratio of area occupied for rental purpose to whole area of Building structure.

**Note 2 Investment Property**

Part of building used for operating lease purpose has been separated from the building and shown as investment property at its fair value in the ratio of area occupied to total area of building.

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## PREMIER INSURANCE COMPANY (NEPAL) LTD.

### Notes to the Financial Statements

As at Ashad 31, 2076

**Note 3 Financial asset at fair value through other comprehensive income**

After the initial measurement, investment in equity categorised as available for sale and investment in mutual fund categorised as held till maturity are subsequently measured at fair value, due to which value of investment decreased and loss provision recognised as per Local GAAP has been derecognized in income statement and recognised in OCI

**Note 4 Other Assets**

Agent Commission expenses and Reinsurance Commission Expenses were Deferred by using ratio of Unexpired premium reserve and Total Gross premium accordingly Recognised as other Financial Assets.

**Note 5 Insurance contract liabilities**

Change in Insurance contract liabilities represents recognition of IBNR which, is recognised on the basis of higher of liabilities of IBNR as per Actuaries report and existing NAS provision.

**Note 6 Deferred Tax Liabilities**

During the period due to Different Remeasurement of Assets and Liability like Deferred re-insurance commission income, Deferred Agent commission Expenses, Deferred reinsurance commission Expenses, Liability adjustment in Gratuity and Leave Encashment, Adjustment in Depreciation as per reestimation of life, deferred Tax assets and liability has been recognised.

**Note 7 Other Financial Liabilities**

Other Financial Liabilities increased/ decreased due to remeasurement in figure of gratuity and pension fund.

**Note 8 Other Liabilities**

Deferred portion of commission income has been recognised in other financial liability. Further In NFRS, provision of unrealised cheque within 7 days of Financial Year end created as per regulatory guidelines has been reversed as there doesn't seem any justification for creating such reserve in view of all such cheques having been realised within 1 month of Financial Year end.

### 38 Reconciliation of Reserves and Financial statements as per local GAAP and NFRS

#### 38.5 Reconciliation of Statement of Financial Position as at Ashad 32, 2075

		Local GAAP Rs	Remeasurement Rs	NFRS Rs
<b>Non-current Assets:</b>				
Property & Equipment	Note 1	85,059,341	141,747,375	226,806,716
Investment property	Note 2	-	27,238,393	27,238,393
Intangible assets		657,063	-	657,063
Deferred Tax Assets		-	-	-
<b>Financial assets</b>				
Financial assets at amortized cost		1,770,652,618	-	1,770,652,618
Financial asset at fair value through other comprehensive income	Note 3	330,685,663	504,399,483	835,085,146
Financial assets at fair value through profit or loss		-	-	-
<b>Total Non-current Assets:</b>		<b>2,187,054,685</b>	<b>673,385,251</b>	<b>2,860,439,936</b>
<b>Current Assets:</b>				
Other Financial Assets		28,587,378	-	28,587,378
Reinsurance Asset		685,199,848	-	685,199,848
Insurance receivables		469,278,931	-	469,278,931
Other Assets	Note 4	118,363,582	13,276,383	131,639,965
Cash and short-term deposits		114,317,891	-	114,317,891
<b>Total Current Assets:</b>		<b>1,415,747,630</b>	<b>13,276,383</b>	<b>1,429,024,013</b>
<b>Total Assets</b>		<b>3,602,802,315</b>	<b>686,661,634</b>	<b>4,289,463,949</b>
<b>Equity</b>				
Share capital		584,000,000	-	584,000,000
Share premium		461,035,935	-	461,035,935
Insurance Fund		362,629,750	-	362,629,750
Insurance Reserve		30,000,000	-	30,000,000
Catastrophic reserves		32,211,252	-	32,211,252
Regulatory Reserve		-	165,286,789	165,286,789
Retained Earnings		34,514,313	(141,905,595)	(107,391,282)
Other Reserves		11,806,176	449,556,315	461,362,491
<b>Total Equity</b>		<b>1,516,197,426</b>	<b>472,937,509</b>	<b>1,989,134,935</b>

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**PREMIER INSURANCE COMPANY (NEPAL) LTD.**

**Notes to the Financial Statements**

As at Ashad 31, 2076

		Local GAAP Rs	Remeasurement Rs	NFRS Rs
<b>Non-current Liabilities:</b>				
Deferred Tax Liabilities	Note 6	(11,617,905)	118,323,454	106,705,549
Other Financial Liabilities	Note 7	(6,749)	3,719,275	3,712,526
<b>Total Non-current Liabilities:</b>		<b>(11,624,654)</b>	<b>122,042,729</b>	<b>110,418,075</b>
<b>Current Liabilities:</b>				
Insurance contract liabilities	Note 5	1,555,536,493	3,088,269	1,558,624,762
Insurance Payables		147,134,414	-	147,134,414
Other Liabilities	Note 8	100,003,248	88,593,127	188,596,375
Other Financial Liabilities		295,555,388	-	295,555,388
<b>Total Current Liabilities</b>		<b>2,098,229,543</b>	<b>91,681,396</b>	<b>2,189,910,939</b>
<b>Total and Equity Liabilities</b>		<b>3,602,802,315</b>	<b>686,661,634</b>	<b>4,289,463,949</b>

**Note 1 Property & Equipment**

PPE's useful life have been reassessed from Transition date, in NFRS, due to charge of depreciation on useful life basis, difference arising out of restatement of depreciation has been presented as remeasurement amount. In addition revaluation of Building has been made and remeasurement has been made on the basis of Fair Value, Further part of building has been transferred to investment property in the ratio of area occupied for rental purpose to whole area of Building structure .

**Note 2 Investment Property**

Part of building used for operating lease purpose has been separated from the building and shown as investment property at its fair value

**Note 3 Financial asset at fair value through other comprehensive income**

After the initial measurement, investment in equity categorised as available for sale and investment in mutual fund categorised as held till maturity are subsequently measured at fair value, due to which value of investment Increased and loss provision recognised as per Local GAAP has been reversed in income statement and recognised in OCI.

**Note 4 Other Assets**

Agent Commission expenses and Reinsurance Commission Expenses were Deferred by using ratio of Unexpired premium reserve and Total Gross premium accordingly Recognised as other Financial Assets

**Note 5 Insurance contract liabilities**

Change in Insurance contract liabilities represents recognition of IBNR which, is recognised on the basis of higher of liabilities of IBNR as per Actuaries report and existing NAS provision.

**Note 6 Deferred Tax Liabilities**

During the period due to Different Remeasurement of Assets and Liability like Deferred re-insurance commission income, Deferred Agent commission Expenses, Deferred reinsurance commission Expenses, Liability adjustment in Gratuity and Leave Encashment , Adjustment in Depreciation as per reestimation of life, deferred Tax assets and liability has been recognised.

**Note 7 Other Financial Liabilities**

Other Financial Liabilities increased/ decreased due to remeasurement in figure of gratuity and pension fund .

**Note 8 Other Liabilities**

Deferred portion of commission income has been recognised in other financial liability. Further In NFRS, provision of unrealised cheque within 7 days of Financial Year end created as per regulatory guidelines has been reversed as there doesn't seem any justification for creating such reserve in view of all such cheques having been realised within 1 month of Financial Year end.

**PREMIER INSURANCE COMPANY (NEPAL) LTD.**  
**Notes to the Financial Statements**  
For the year ended Ashad 31, 2076

**38 Reconciliation of Reserves and Financial statements as per local GAAP and NFRS**

**38.6 Reconciliation of Cash Flow Statement**

**For the year ending Ashad 31, 2076**

<b>Particular</b>	<b>As per GAAP</b>	<b>As per NFRS</b>	<b>Difference</b>
Cash flow from Operating Activities	297,806,909	377,566,050	79,759,141
Cash flow from Investing Activities	(274,576,706)	(211,878,661)	62,698,045
Cash flow from financing Activities	(321,660)	(84,135,069)	(83,813,409)
<b>Net change in cash and cash equivalent</b>	<b>22,908,543</b>	<b>81,552,320</b>	<b>58,643,777</b>
Opening cash and cash equivalent	48,614,299	114,317,891	65,703,592
<b>Closing cash and cash equivalent</b>	<b>71,522,842</b>	<b>195,870,211</b>	<b>124,347,369</b>

**The change in cash flow from operating activities as per GAAP and as per NFRS is due to following reason:**

- Change in additional current Assets as per NFRS
- Change in additional current liabilities as per NFRS
- Deferred reinsurance commission income
- Deferred Agent commission expense
- Deferred Reinsurance commission expense
- Decrease in income tax expense as per NFRS
- Derecognition of Gratuity
- Leave encashment
- Change in IBNR
- Reversal of provision for loss on investment
- Reversal of provision for loss on unrealised cheque

**The change in cash flow from Investing activities as per GAAP and as per NFRS is due to following reason:**

- Reclassification of call deposit from Investing activities to Cash and cash equivalent
- Investment in share and mutual fund valuation as per market rate ie. available for sale

**The change in cash flow from financing activities as per GAAP and as per NFRS is due to following reason:**

- Change in Retained earning due to NFRS
- Change in reserves due to NFRS



## अध्यक्षको मन्तव्य

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लि.को २६औं वार्षिक साधारण सभामा सहभागी हुन उपस्थित हुनुभएका आदरणीय शेयरधनी तथा यहाँ उपस्थित सम्पूर्ण महानुभावहरूलाई कम्पनीको सञ्चालक समितिको तर्फबाट हार्दिक स्वागत अभिवादन गर्न चाहन्छु। यस वार्षिक साधारण सभामा आ.व. २०७५/०७६ को वित्तीय विवरण तथा कम्पनी ऐन, २०६३ को दफा १०९ ले तोके बमोजिमको संचालक समितिको प्रतिवेदन अलग्गै पेश गरिएको छ।

विगत वर्षका साधारण सभामा भै यस साधारण सभामा पनि शेयरधनी महानुभावहरूबाट अमूल्य सल्लाह तथा सुझावहरू प्राप्त हुने आशा गर्दछु। वि.सं. २०४८ फाल्गुण ०४ गते स्थापना भई २०५१ वैशाख २९ गते देखि निर्जीवन बीमा व्यवसाय गर्दै आएको हाम्रो कम्पनीले २६ वर्षको व्यावसायिक यात्रा पूरा गरेको छ। कम्पनीले शीघ्र दावी फछ्यौट गरी ग्राहकहरूको मन जित्न सफल भई र बीमितहरूको यस कम्पनीप्रतिको विश्वासका कारण बीमा व्यवसाय सन्तोषजनक रूपमा अभिवृद्धि भइरहेको छ।

नियामक निकाय बीमा समितिबाट जारी निर्देशन बमोजिम कम्पनीले आ.व. २०७४/०७५ देखि नेपाल वित्तीय प्रतिवेदन मान (NFRS) अनुसारको वार्षिक वित्तीय विवरण बनाउँदै आएको र सोको कारणले दोहोरो वित्तीय विवरण बनाउनु पर्ने व्यवस्थाका कारण यस वर्ष कम्पनी मुनाफामा हुँदाहुँदै पनि प्राविधिक कारणले शेयरधनीहरूलाई लाभांश प्रदान गर्न असमर्थ भए तापनि आगामी वर्षहरूमा थप मुनाफा आर्जन गर्ने प्रयास गरी शेयरधनी महानुभावहरूलाई बढी प्रतिफल दिन कम्पनीले आफ्नो प्रयास जारी राख्ने प्रतिवद्धता व्यक्त गर्दछौं। तर, २०१९ को डिसेम्बर महिनादेखि छिमेकी राष्ट्र चीनको वुहान शहरमा देखापरेको कोरोना भाईरस (कोभिड-१९) को संक्रमण हाल आएर विश्वव्यापी रूपमा महामारीको

रूपमा फैलिसकेको कारण सम्पूर्ण विश्वको आर्थिक गतिविधि ठप्प भएको छ। विश्वमा आर्थिक रूपमा सम्पन्न राष्ट्रहरूले समेत आर्थिक संकट व्यहोरिरहेको हालको अवस्थामा हाम्रो जस्तो विकासोन्मुख राष्ट्रको आर्थिक अवस्था चुनौतीपूर्ण रहने छ। चालु आर्थिक वर्ष र यस पछिका वर्षहरूमा यसले अझ नकरात्मक असर गर्ने निश्चित रहेको छ र यसबाट कम्पनीमा पर्ने असरलाई न्यूनीकरण गर्न संचालक समिति र व्यवस्थापन प्रयासरत रहने छ।

बीमा समितिले जारी गरेको निर्देशिका बमोजिम बीमा समितिबाट स्वीकृत भएको आ.व. २०७५/०७६ को वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह लगायत विभिन्न विवरण, अनुसूचीहरू स्वीकृतिका लागि सभा समक्ष पेश गरेका छौं।

हामीलाई सदैव सहयोग एवं मार्गदर्शन प्रदान गर्नु हुने नेपाल सरकार, नियामक निकायहरू, बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., नेपाल सिडिएस एण्ड क्लियरिङ लि., बैंक तथा वित्तीय संस्थाहरू, उद्योगी व्यवसायी, पुनर्बीमा कम्पनीहरू, ब्रोकरहरू, सम्पूर्ण ग्राहक महानुभावहरू, सम्पूर्ण शेयरधनी महानुभावहरू तथा कम्पनीका सम्पूर्ण कर्तव्यनिष्ठ कर्मचारीहरूप्रति हार्दिक धन्यवाद व्यक्त गर्न चाहन्छौं।

अन्तमा कम्पनी संचालनमा गहिरो रुचि लिनु भई उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरूबाट सभाको कार्यसूची बमोजिमको प्रस्तावहरू माथि छलफल गरी अनुमोदन गरिनेछ भन्ने अपेक्षा लिएको छु।

**सुरेश लाल श्रेष्ठ**

अध्यक्ष

सञ्चालक समिति





## प्रमुख कार्यकारी अधिकृतको मन्तव्य

यस कम्पनीको २६ औं वार्षिक साधारण सभामा सहभागी हुन उपस्थित हुनुभएका सम्पूर्ण महानुभावहरूलाई हार्दिक स्वागत अभिवादन व्यक्त गर्न चाहन्छौं ।

विगत वर्षको साधारण सभामा शेयरधनी महानुभावहरूले दिनुभएको सल्लाह र सुझावलाई मनन गरी सकेसम्म पूरा गर्ने प्रयत्न गरिरहेका छौं । नियामक निकाय बीमा समितिबाट जारी निर्देशन बमोजिम रु. १०० करोडको चुक्ता पूँजी आफ्ना शेयरधनीहरूबाट थप रकम माग नगरी बोनस शेयरको माध्यमबाट पुर्‍याउन सफल भएको व्यहोरा जानकारी गराउन चाहन्छौं । यसका लागि कम्पनीले अघिल्लो वर्ष जारी गरेको थप साधारण शेयर निष्कासन (Further Public Offering) ले पूँजी बृद्धिमा थप टेवा पुर्‍याएको थियो । कम्पनीले आफ्नो बीमा व्यवसाय विस्तारको लागि आफ्नो सेवालाई तदारुकताका साथ बढाउँदै लग्नुका साथै दावी भुक्तानीलाई चुस्त पारी ग्राहकवर्गको मन जिती कम्पनी सबल बनाउने रणनीति लिएका छौं ।

समीक्षा वर्ष २०७५/०७६ मा कम्पनीले १ अर्ब ६४ करोड ६७ लाख ८८ हजार रुपैयाँ बीमा शुल्क आर्जन गरेको छ जुन अघिल्लो आर्थिक वर्षको

तुलनामा ६.१८ प्रतिशतले बृद्धि भएको छ । चालु आर्थिक वर्षको तेस्रो त्रैमासिकसम्ममा पनि सो बृद्धि दर कायम नै रहेको तर, हालै विश्वव्यापी महामारीको रूपमा फैलिएको कोरोना भाईरस (कोभिड-१९) को संक्रमणका कारण विश्वमनै आर्थिक गतिविधि ठप्प भएको र यसको प्रभाव नेपालको बीमा क्षेत्रमा पनि प्रत्यक्ष परेकोले कम्पनीको बीमाशुल्क आर्जनमा पनि यसको प्रभाव परेको छ । आगामी आर्थिक वर्षमा यसको नकारात्मक प्रभाव कम पार्न कम्पनी प्रतिवद्ध रहेको जानकारी गराउँदछौं ।

अन्तमा, हामीलाई निरन्तर रूपमा अमूल्य मार्गदर्शन, परामर्श तथा साथ दिँदै आउनुभएका विभिन्न नियमनकारी निकायहरू, बीमा समिति, बैंक तथा वित्तीय संस्थाहरू, बीमा तथा पुनर्बीमा कम्पनीहरू, सम्पूर्ण शेयरधनी महानुभावहरू, हाम्रा समस्त ग्राहक महानुभावहरू, शुभचिन्तकहरू लगायत सम्पूर्ण निष्ठावान कर्मचारीहरूमा कृतज्ञता ज्ञापन गर्न चाहन्छौं ।

**बिश्व राम तिमिला**

प्रमुख कार्यकारी अधिकृत



## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २६ औं वार्षिक साधारण सभाका लागि संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत वार्षिक प्रतिवेदन

### आदरणीय शेयरधनी महानुभावहरू,

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २६ औं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई संचालक समितिको तर्फबाट हार्दिक स्वागत गर्दछौं। यहाँहरूले विगत २६ वर्षदेखि कम्पनीलाई पुर्‍याउनु भएको सहयोग, योगदान तथा सद्भावका लागि हृदय देखिनै आभार प्रकट गर्दछौं। आजको यस साधारण सभामा कम्पनी ऐन, २०६३ को दफा १०९ तथा बीमा समितिको निर्देशिका अनुसार कम्पनीको आ.व. २०७५/०७६ को वार्षिक प्रतिवेदनका साथै सो आर्थिक वर्षको अन्तको बासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण, शेयर पूँजी तथा स्वामित्वमा भएको परिवर्तन विवरण लगायतका अन्य आवश्यक विवरणहरू अनुमोदनका लागि प्रस्तुत गरेका छौं। आ.व. २०७५/०७६ मा भए गरेका कारोवारको सक्षिप्त विवरणहरू निम्न बमोजिम पेश गरिएको छ।

### १) विगत वर्षको कारोवारको सिंहावलोकन

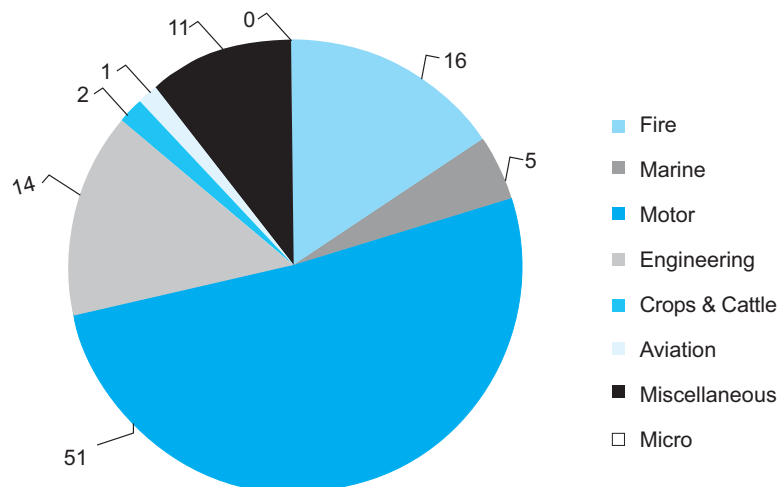
#### बीमाशुल्क

कम्पनीले गत आ.व. २०७४/०७५ मा रु. १ अर्ब ६४ करोड ९ लाख ४२ हजार बीमा शुल्क आर्जन गरेकोमा समीक्षा आ.व. २०७५/०७६ मा १ अर्ब ६४ करोड ६७ लाख ८८ हजार बीमा शुल्क आर्जन गरेको छ। जुन गत वर्षको बीमा शुल्कको तुलनामा रु. ९ करोड ५८ लाख ४६ हजारले बढी अर्थात ६.१८ प्रतिशतले वृद्धि भएको छ।

कम्पनीले आ.व. २०७४/०७५ तथा २०७५/०७६ को बीमाशुल्कको तुलात्मक विवरण यस प्रकार रहेको छ।

बीमा किसिम	आ.व. २०७५/०७६ बीमाशुल्क	आ.व. २०७४/०७५ बीमाशुल्क	वृद्धि रकम	वृद्धि प्रतिशत
अग्नि	२५७,४२४,९८६	२२७,३१०,७८७	३०,११४,१९९	१३.२५
सामुद्रिक	७५,९९६,१०७	७०,७८९,५०४	५,२०६,६०३	७.३६
मोटर	८४६,२६२,९७३	८०६,५२९,५७५	३९,७३३,३९८	४.९३
इन्जिनियरिङ्ग	२३८,४२०,८९२	२३४,७३५,७६७	३,६८५,१२५	१.५७
बाली तथा पशु	३०,९६६,६२९	२५,०७१,००६	५,८९५,६२३	२३.५२
हवाई	२४,३३०,४०७	१३,४७८,५३३	१०,८५१,८७४	८०.५१
विविध	१७३,०२४,३५४	१७३,०२५,५३६	-१,१८२	०.००
लघु बीमा	३६२,१७८	१,११२	३६१,०६६	३२४६९.९६
<b>जम्मा</b>	<b>१,६४६,७८८,५२६</b>	<b>१,५५०,६४१,८२०</b>	<b>९६,१४६,७०६</b>	<b>६.१८</b>

### Gross Premium 2075/76



### बीमा दावी

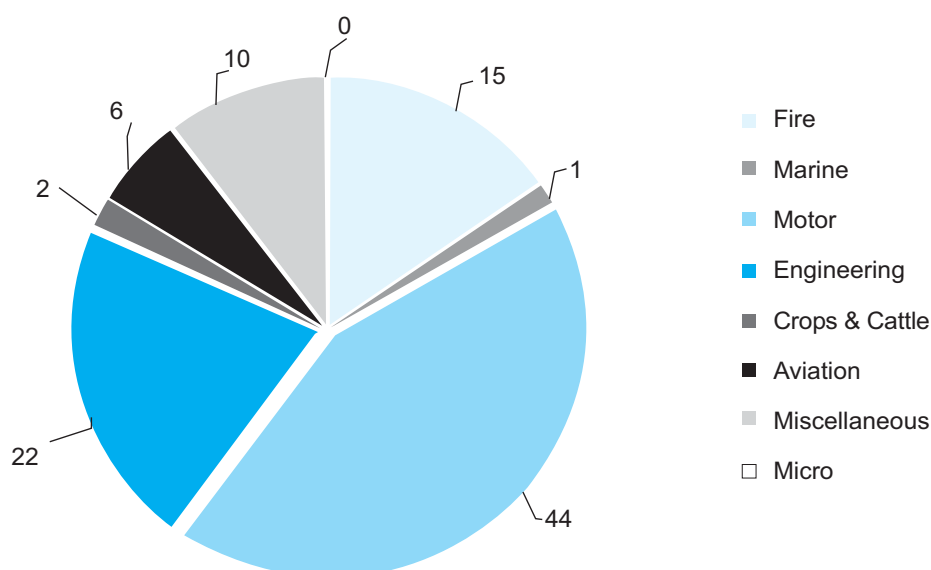
कम्पनीले गत आ.व. २०७४/७५ मा रु. १ अर्ब २७ करोड ७५ लाख ८७ हजार बीमा दावी भुक्तानी गरेकोमा समिक्षा आ.व. २०७५/०७६ मा रु. १ अर्ब ३ करोड ९० लाख ५० हजार बीमा दावी भुक्तानी गरेको छ। जुन गत वर्षको बीमा दावीको तुलनामा रु. २३ करोड ८५ लाख ३७ हजारले घटी अर्थात १८.६७ प्रतिशतले न्यून भएको छ।

कम्पनीले मोटर बीमातर्फ धेरै दावी फछ्यौट गरी रकम रु. ४५ करोड १८ लाख ९९ हजार दावी चालु आ.व. २०७५/०७६ मा मोटर दावी भुक्तानी भएको जानकारी गराउन चाहन्छौं।

कम्पनीले आ.व. २०७४/०७५ तथा २०७५/०७६ को बीमा दावीको तुलात्मक विवरण यस प्रकार रहेको छ।

बीमा किसिम	आ.व. २०७५/०७६ बीमा दावी	आ.व. २०७४/०७५ बीमा दावी	वृद्धि रकम	वृद्धि प्रतिशत
अग्नि	१६०,३६८,५८२	८९,२१७,०६१	७१,१५१,५२१	७९.७५
सामुद्रिक	१२,८९९,७४१	१२,४९६,६३७	४०३,१०४	३.२३
मोटर	४५१,८९९,६३४	३८१,४५९,०९१	७०,४४०,५४३	१८.४७
इन्जिनियरिङ	२२३,७०७,०५३	६८५,०८०,५५८	(४६१,३७३,५०५)	(६७.३५)
बाली तथा पशु	१९,८९२,५८९	१४,३०५,७१०	५,५८६,८७९	३९.०५
हवाई	६२,४०१,४९०	४,०४५,३०८	५८,३५६,१८२	१४४२.५६
विविध	१०७,५९९,९७४	९०,९८२,७६९	१६,६०९,२०५	१८.२६
लघु बीमा	२८९,२०५	-	२८९,२०५	-
<b>जम्मा</b>	<b>१,०३५,०५०,२६८</b>	<b>१,२७७,५८७,१३४</b>	<b>(२३८,५३६,८६६)</b>	<b>(१८.६७)</b>

### Gross Claim Paid

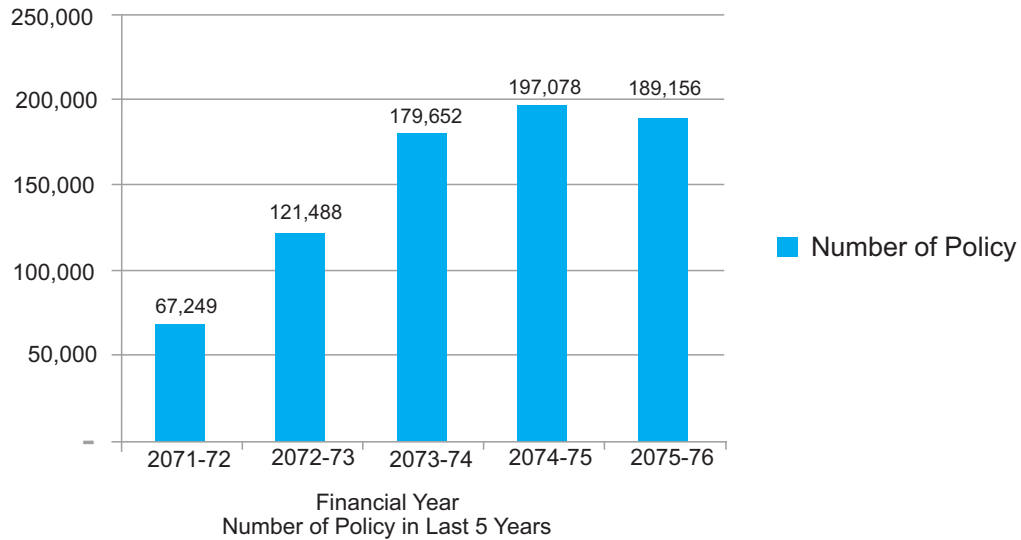


### बीमालेख संख्या

कम्पनीले गत आ.व. २०७४/०७५ मा १,९७,०७८ बीमालेख जारी गरेकोमा समिक्षा आ.व. २०७५/०७६ मा १,८९,१६ बीमालेख जारी गरेको छ। जुन गत वर्षको बीमालेख संख्याको तुलनामा ७,९२२ ले घटी अर्थात ४.०२ ले न्यून भएको छ।

कम्पनीले गत आ.व. २०७५/०७६ को तुलनामा बीमालेख संख्यामा मोटर तेस्रो पक्ष बीमालेख कम जारी भएकोले बीमालेखको संख्या घटी भएको जानकारी गराउन चाहन्छौं।

### Number of Policy

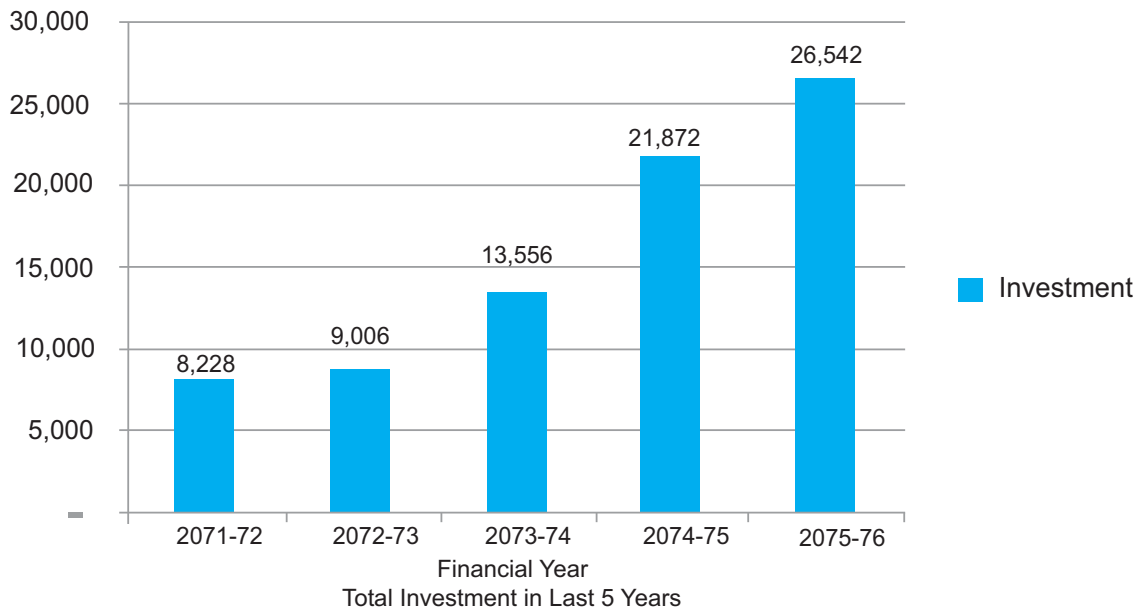


#### लगानी

कम्पनीले गत आ.व. २०७४/०७५ मा रु. २ अर्ब १८ करोड ७१ लाख ७८ हजार विभिन्न क्षेत्रमा लगानी गरेकोमा समीक्षा आ.व. २०७५/०७६ मा रु. २ अर्ब ६५ करोड ४१ लाख ६१ हजार लगानी गरेको छ। जुन गत वर्षको लगानीको तुलनामा रु. ४६ करोड ६९ लाख ८३ हजारले बढी अर्थात् २१.३५ प्रतिशतले बृद्धि भएको छ।

समीक्षा आ.व. २०७५/०७६ मा लगानीमा उल्लेखनीय रुपले बृद्धि भएकाले भविष्यमा लगानीबाट उच्च प्रतिफल प्राप्त हुने अपेक्षा गरेका छौं।

### Investment

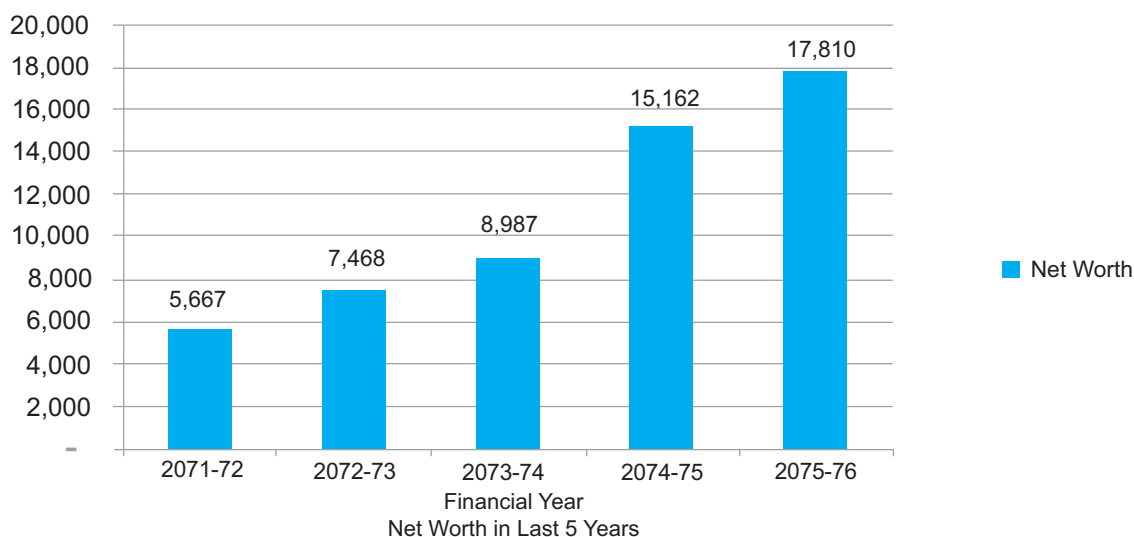


#### नेट वर्थ

कम्पनीले गत आ.व. २०७४/७५ मा रु. १ अर्ब ५१ करोड ६१ लाख ९१ हजार नेट वर्थ कायम भएकोमा समीक्षा आ.व. २०७५/०७६ मा रु. १ अर्ब ७८ करोड १० लाख ३७ हजार कायम भएको छ। जुन गत वर्षको नेट वर्थको तुलनामा रु. २६ करोड ४८ लाख ४६ हजारले बढी अर्थात् १७.४७ प्रतिशतले बृद्धि भएको छ।

कम्पनीको आ.व. २०७५/०७६ को नेटवर्थमा भएको वृद्धिले कम्पनी अझ सबल भई जोखिम वहन गर्ने क्षमतामा अझ वृद्धि भएको जानकारी गराउन चाहन्छौं ।

### Net worth



## २) राष्ट्रिय तथा अन्तरराष्ट्रिय स्थितिबाट कम्पनीको कारोबारमा गरेको असर

सीमित बीमा बजारमा निर्जीवन बीमा कम्पनी संख्यामा भएको वृद्धि भएकोले बीमा व्यवसाय थप प्रतिस्पर्धी भएको छ । विश्वव्यापी रुपमा फैलिएको कोरोना भईरस संक्रमण (Covid 19) को प्रभावले २०७६ चैत्र ११ गते देखि लागू भएको देशव्यापी लकडाउनले सम्पूर्ण अर्थतन्त्रमा प्रभाव परेको अवस्थामा बीमा क्षेत्रमा पनि यसको आर्थिक प्रभावबाट प्रत्यक्ष रुपमा प्रभाव परेको छ । उक्त लक डाउनका प्रभावले आयातमा भएको कमी मोटर तथा निर्माण सम्बन्धी उपकरणहरूको आयातमा भएको ह्रासले बीमा क्षेत्र लाई प्रत्यक्ष रुपमा असर परेको छ ।

कोरोना भईरस संक्रमण (Covid 19) को बीमा नेपाल पूनर्बीमा कम्पनी लि. तथा २० वटा निर्जीवन बीमा कम्पनीको सयुक्त प्रयासमा मिति २०७७/०१/०७ गते देखि कोरोना संक्रमण सम्बन्धी बीमालेख जारी गरेको छ । हाल कोरोना संक्रमण व्यापक रुपमा बढी रहेको अवस्थामा यसले अर्थतन्त्रमा पर्ने प्रभावले बीमा क्षेत्रलाई प्रत्यक्ष तथा परोक्ष रुपमा असर पर्ने देखिन्छ ।

## ३) प्रतिवेदनको मिति सम्म चालु वर्षको उपलब्धि र भविष्यका सम्बन्धमा संचालक समितिको धारणा

कम्पनीले चालु आ.व. २०७६/०७७ को जेष्ठ २८ गते सम्ममा १ अर्ब ४३ करोड ६३ लाख १५ हजार बीमा शुल्क आर्जन गर्न सफल भएको छ । जुन आ.व. २०७४/०७५ सोही अवधीको तुलनामा रु. २ करोड १२ लाख २५ हजारले घटी अर्थात १.४६ प्रतिशतले न्यून भएको छ । मिति २०७६/१२/११ गते देखि शुरु भएको देशव्यापी लकडाउनको कारणले बीमा शुल्कमा कमी भएको जानकारी गराउँदछौं ।

कम्पनीले आफ्नो व्यवसायलाई विस्तार गर्ने क्रममा चालु वर्ष १४ वटा नयाँ शाखा स्थापना गरी शाखा कार्यालयको संख्या ६० पुगेको छ । कम्पनीले आफ्नो सेवालाई अझ छिटो छरितो बनाउन नयाँ Web Based सफ्टवेयर प्रयोगमा ल्याएको छ ।

संचालक समितिले बीमाको पहुँच तथा विस्तारका लागि निम्न रणनीतिका साथ अघि बढ्ने योजना रहेको छ:

- क) कम्पनी आफ्नो व्यवसाय विविधिकीकरणको मान्यता अनुरूप पशु बाली तथा लघु बीमा सम्बन्धी जनचेतनामूलक कार्यक्रम कम्पनीलाई बाली तथा लघु बीमा गर्न तोकिएको जिल्लाहरूमा आयोजना गरी ग्रामीण क्षेत्रमा बीमा सचेतना अभिवृद्धि गरी आफ्नो सेवा विस्तार गरिनेछ ।
- ख) ग्राहक बर्गलाई लक्षित गरी अझ छिटो छरितो तथा प्रभावकारी ढङ्गले गुणस्तरीय सेवा तथा शिघ्र दावी फछ्छौट गरी ग्राहकहरूलाई सन्तुष्ट गराइनेछ ।
- ग) औषधोपचार बीमा (Medical Insurance) लाई प्रभावकारी रुपले अगाडी बढाइने ।

## ४) औद्योगिक वा व्यवसाय सम्बन्ध

बीमा व्यवसायको विस्तार एवं विकासको लागि उद्योग, कलकारखाना, व्यवसायिक प्रतिष्ठान तथा विभिन्न संघसंस्थासंग सुमधुर सम्बन्ध कायम राख्दै आएका छौं । कम्पनीको व्यवसाय वृद्धि गर्न तथा ग्राहक महानुभावहरूलाई स्तरीय सेवा प्रदान गर्ने उद्देश्यले थप शाखा सञ्जाल विस्तार गरेको छौं ।

बीमा व्यवसायमा बैंक तथा वित्तीय संस्थाको योगदान उच्च रहेका कारण बैंकहरूसँग बैंकास्योरेन्स (Bancassurance) सम्झौता गरी बीमा व्यवसाय थप विस्तार गरिएको छ । औषधोपचार बीमा तथा कोरोना भाईरस संक्रमण (Covid 19) को लागि उद्योग, कलकारखाना, व्यवसायिक प्रतिष्ठान तथा संघसंस्थासँग सम्झौता गरी अघि बढिनेछ । हाल विद्यमान अवस्थामा होटेल लगायत पर्यटनसँग सम्बन्धित क्षेत्रमा परेको असरको कारणले उक्त क्षेत्रबाट प्राप्त हुने बीमा व्यवसाय तथा वैदेशिक रोजगारी तथा भ्रमणमा जाँदा गरिने ट्राभल मेडिकल इन्स्योरेन्स तर्फको बीमाशुल्क आर्जन गर्न चुनौतीपूर्ण देखिएको छ ।

#### ५) संचालक समितिमा भएको हेरफेर र सो को कारण

समीक्षा अवधिमा संचालक समितिमा कुनै हेरफेर नभएको व्यहोरा अवगत गराउँदछौं । प्रस्तुत मिति २०७७/०३/१९ मा हुने साधारण सभाबाट नयाँ संचालक समितिको निर्वाचन भई नयाँ संचालक समिति गठन हुनेछ ।

#### ६) कारोबारलाई असर पार्ने कुराहरू

कम्पनीको समग्र कारोबारलाई विभिन्न कुराहरूले प्रत्यक्ष तथा अप्रत्यक्ष रूपमा प्रभाव पार्ने गर्दछ । जस्तै :

- कोरोना भाईरस तथा लकडाउनले पर्ने प्रभाव
- कोरोना भाईरसको कारणले अन्य क्षेत्रमा प्रभाव भई बीमा क्षेत्रलाई पर्ने प्रभाव
- मोटर, मोटर साईकल तथा निर्माण उपकरणको आयातमा कमी
- कर्मचारीको बारम्बार आवर्तन (Turn over)
- बाढी पहिरो लगायतका प्राकृतिक प्रकोप
- बजारमा भइरहेको अस्वस्थ प्रतिस्पर्धा
- बजारमा बीमा चेतनाको कमी
- बैंक तथा वित्तीय संस्थाले प्रदान गर्ने प्रतिफलमा आउने परिवर्तन

माथि उल्लेखित कुराहरूको नकारात्मक प्रभावलाई न्यूनीकरण गर्नका लागि कम्पनीले आवश्यक रणनीति तथा योजनाहरू तयार गरि अघि बढिरहेको छ । साथै प्राकृतिक तथा महाविपत्तिको अवस्थामा पनि आफ्नो दायित्वलाई वहन गर्न सक्ने गरी पुनर्बीमा व्यवस्था गर्ने तथा नियमनकारी निकायबाट जारी निर्देशनहरू अक्षरस पालना गरी व्यवसायिक चुनौतीको सामना गर्दै अगाडि बढ्ने लक्ष्य लिइएको जानकारी गराउन चाहन्छौं ।

#### ७) लेखापरीक्षण प्रतिवेदन कैफियत भए सोमा प्रतिक्रिया

आ.व. २०७५/७६ को लेखापरीक्षण प्रतिवेदनमा कारोबारको सिलसिलामा सामान्य प्रतिक्रिया बाहेक लेखापरीक्षकबाट कुनै प्रतिकूल कैफियत नभएको व्यहोरा जानकारी गराउन चाहन्छौं ।

#### ८) लाभांशको बाँडफाँड गर्न सिफारिस गरिएको रकम

कम्पनीले आ.व. २०७५/७६ लाभांश तथा बोनस शेयर वितरण गरेको छैन ।

#### ९) शेयर जफतका सम्बन्धमा

आ.व. २०७५/७६ मा कुनै शेयर जफत भएको छैन ।

#### १०) कम्पनी तथा सहायक कम्पनीसँग भएको कारोबार पूनरावलोकन

कम्पनीको कुनै सहायक कम्पनी नभएकोले यस्तो कारोबार छैन ।

#### ११) कम्पनी तथा त्यसको सहायक कम्पनीको आर्थिक वर्षमा सम्पन्न कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन

कम्पनीको कुनै सहायक कम्पनी नभएको जानकारी गराउँदछौं ।

#### १२) विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीमा उपलब्ध गराएको जानकारी

कम्पनी ऐन, २०६३ को दफा ५०(१) अनुसार चुक्ता पूँजीको पाँच प्रतिशत वा सोभन्दा बढी पूर्ण मताधिकार भएका शेयरधनीहरूले कम्पनीलाई कुनै जानकारी उपलब्ध गराउनु भएको छैन ।

#### १३) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा संलग्न विवरण

यस कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वमा कम्पनीले जारी गरेको बोनस शेयरको कारणले शेयर स्वामित्वमा भएको वृद्धि बाहेक अन्य कुनै परिवर्तन नभएको जानकारी गराउँदछौं । कम्पनीको शेयर कारोबारमा कुनै पनि संचालक संलग्न नभएको कुरा जानकारी गराउँदछौं ।

१४) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी कम्पनीलाई यस्तो कारोबार भएको विवरण तथा जानकारी प्राप्त भएको छैन ।

१५) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको सम्बन्धमा कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

१६) आन्तरिक नियन्त्रण प्रणाली भए नभएको विवरण

कम्पनीको आफ्नै आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको तथा सो को अतिरिक्त बीमकको “संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५” बमोजिम विभिन्न समिति गठन कार्य तथा सो को लागि एक एक जना संचालकको संयोजकत्वमा निम्नानुसार समितिहरू गठन गरिएको जानकारी गराउँदछौं ।

- १) दावी भुक्तानी तथा पुनर्बीमा समिति
- २) लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्वेन्सी) समिति
- ३) मानव संसाधन समिति
- ४) सम्पत्ति शुद्धीकरण निवारण समिति
- ५) बजार व्यवस्थापन समिति
- ६) लेखापरीक्षण समिति

१७) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्च

आ.व. २०७५/०७६ मा कम्पनीको कूल व्यवस्थापन खर्च रु. २५ करोड ६१ लाख ९३ हजार भएको जानकारी गराउँदछौं । उक्त खर्चको विस्तृत विवरण अनुसूची ५ मा देखाइएको छ ।

१८) लेखापरीक्षण समितिका सदस्यहरूको नामावली तथा निजहरूले प्राप्त गरेको पारिश्रमिक तथा काम कारवाहीको विवरण

कम्पनी ऐन, २०६३ को दफा १६४(१) को अधिनमा रही निम्न बमोजिम लेखापरीक्षण समिति रहेको छ ।

#### लेखापरीक्षण समिति

श्री केदार नारायण मानन्धर	संयोजक
श्री मनोज प्रसाद राजभण्डारी	सदस्य
श्री बलराम श्रेष्ठ	सदस्य

लेखा परीक्षण समितिको काम, कर्तव्य र अधिकार कम्पनी ऐन, २०६३ को दफा १६५ ले व्यवस्था गरे बमोजिम कार्य गर्दै आएको छ । कम्पनीको लेखापरीक्षण समितिले मुख्य गरी लेखापरीक्षक तथा आन्तरिक लेखापरीक्षकको छनौट तथा नियुक्ती गर्ने तथा पारिश्रमिक तोक्ने साथै साधारण सभाबाट अनुमोदनको लागि पेश गर्ने गर्दछ । लेखापरीक्षण समितिले अन्तरिक लेखापरीक्षकद्वारा पेश गरेको लेखापरीक्षण प्रतिवेदन उपर छलफल गरी सम्बन्धित पदाधिकारीहरूलाई आवश्यक निर्देशन दिने तथा बीमा समितिमा अन्तरिक लेखापरीक्षण प्रतिवेदन त्रैमासिक रुपमा पेश गर्ने गर्दछ ।

आ.व. २०७५/७६ मा लेखा परीक्षण समितिको ११ वटा बैठक बसेको तथा रु. २,५६,०००.०० मात्र लेखापरीक्षण समितिलाई बैठक भत्ता भुक्तानी गरिएको छ ।

लेखापरीक्षण समितिले आ.व. २०७६/०७७ का लागि लेखापरीक्षक श्री जे.बी. राजभण्डारी एण्ड डिविनका चार्टर्ड एकाउण्टेण्ट श्री जितेन्द्र बहादुर राजभण्डारीलाई रु ३,००,०००/- (रु. तीन लाख मात्र) पारिश्रमिक दिने गरी लेखापरीक्षकमा नियुक्ति गर्नका लागि सिफारिस गरे बमोजिम यस सभा समक्ष स्वीकृतिका लागि पेश गरेका छौं ।

१९) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा त्यस्तो कुनै रकम कम्पनीलाई बुझाउन बाँकी नभएको व्यहोरा जानकारी गराउँदछौं ।

२०) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधा

संचालक समितिको बैठक भत्ता	रु. ९,५४,०००/-
अन्य समितिको बैठक भत्ता	रु. ८,७२,०००/-
कार्यकारी प्रमुखलाई भुक्तानी गरिएको तलव तथा भत्ता	रु. ७०,६३,२६२/-
अन्य प्रबन्धहरूलाई भुक्तानी गरिएको तलव तथा भत्ता	रु. १,४३,०१,२९३/-

माथि उल्लेखित रकममा कार्यकारी प्रमुख तथा अन्य पदाधिकारीहरूलाई कम्पनीको नियमावली बमोजिम दशैँ खर्च, औषधोपचार खर्च, संचित विदा खर्च, बोनस समेत समावेश भएको छ ।

**२१) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम**

समीक्षा आ.व. २०७५/७६ को अन्तमा शेयरधनीहरूले बुझ्न बाँकी लाभांश रकम रु. १८ लाख १८ हजार बाँकी रहेको छ । उक्त बाँकी रकम क्रमिक रुपमा भुक्तानी भई रहेको व्यहोरा जानकारी गराउँदछौं ।

**२२) अचल सम्पत्ति खरिद वा बिक्री**

कम्पनीले चालु आ.व. २०७५/७६ मा रु. २ करोड १५ लाख ९९ हजारको सम्पत्ति खरिद गरेको तथा कुनै सम्पत्ति बिक्री गरेको छैन ।

**२३) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोवार विवरण**

कम्पनीको कुनै सहायक कम्पनी नभएकोले यस्तो कारोवार छैन ।

**२४) यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुरा**

कम्पनीले बीमा समितिबाट जारी संस्थागत सुशासनको प्रभावकारी कार्यान्वयनलाई प्राथमिकतामा राखिएको छ । कम्पनीको सम्पूर्ण कार्यहरू पारदर्शी रुपमा संचालन गर्न संस्थागत सुशासनलाई सुदृढ गर्दै लैजान कम्पनी तत्पर रहेको छ । बीमा समिति तथा अन्य प्रचलित कानून बमोजिम समय समयमा जारी नीति तथा निर्देशनहरूलाई कम्पनीले पूर्ण रुपमा पालना गर्दै आएको छ र भविष्यमा पनि पालना गरिने छ ।

**२५) अन्य आवश्यक कुराहरू**

- कम्पनीले चालु आर्थिक वर्ष तथा भविष्यमा गरिने योजना तथा कार्यक्रमहरूको संक्षिप्त विवरण तल उल्लेख गरिएका छन् ।
- क) कर्मचारीहरूको, कार्यक्षमता तथा क्षमाता अभिवृद्धि गर्न आवश्यक तालिम तथा गोष्ठीको अवसर उपलब्ध गराइनेछ ।
  - ख) कम्पनीले प्रविधिको अधिकतम उपयोग गरी विद्युतीय माध्यमबाट बीमालेख जारी गर्ने बीमाशुल्क भुक्तानी गर्ने व्यवस्था कार्यान्वयन गर्ने ।
  - ग) कम्पनीले आफ्नो साख अभिवृद्धिको लागि आवश्यक योजना बनाई कार्यान्वयन गर्ने ।
  - घ) सम्पत्ति शुद्धीकरण सम्बन्धी ऐन नियम तथा निर्देशन अनुसार कम्पनीले सम्बन्धित वित्तिय जानकारी इकाई समक्ष विवरण पेश गर्ने गरेको छ ।
  - ङ) अन्य कुराहरू कम्पनी आवश्यकता अनुसार गर्नेछ ।

**धन्यवाद ज्ञापन**

स्थापनाकालदेखि अहिलेसम्म कम्पनीलाई निरन्तर सहयोग पुर्याउनुहुने सम्पूर्ण शेयरधनी महानुभावहरू, ग्राहकवर्ग तथा शुभचिन्तकहरूलाई यहाँहरूको सहयोग तथा समर्थनको लागि संचालक समितिको तर्फबाट र मेरो व्यक्तिगत तर्फबाट पनि हार्दिक कृतज्ञता व्यक्त गर्दछौं । त्यस्तै बीमा समिति, आन्तरिक राजस्व विभाग तथा कार्यालय, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल धितोपत्र विनिमय बजार लिमिटेड, नेपाल सिडिएस एण्ड क्लियरिङ लिमिटेड लगायत अन्य सम्पूर्ण नियमनकारी निकायहरू तथा अन्य बीमा कम्पनी, बैंक तथा वित्तीय संस्थाहरू, ब्रोकर, सभैँयर, लेखापरीक्षक तथा बीमा अभिकर्ताहरूमा पनि संचालक समितिको तर्फबाट आभार एवं धन्यवाद ज्ञापन गर्दछौं ।

कम्पनी तथा बीमा व्यवसायलाई ईमान्दारीका साथ सफलतापूर्वक संचालन गर्नुहुने कार्यकारी प्रमुख तथा कम्पनीका सम्पूर्ण कर्मचारीहरूलाई निजहरूको प्रतिबद्धता तथा सम्पूर्णका लागि संचालक समितिको तर्फबाट धन्यवाद व्यक्त गर्न चाहन्छौं ।

अन्त्यमा, साधारण सभाको कार्यसूची बमोजिम प्रस्तावहरू माथि छलफल गरी स्वीकृत गर्नुहुनेछ भन्ने अपेक्षा राख्दै आगामी दिनमा पनि सहयोग तथा शुभेच्छाको आशा र विश्वासका साथ यो प्रतिवेदन टुङ्ग्याउने अनुमति चाहन्छौं ।

धन्यवाद ।

संचालक समितिको तर्फबाट

**केदार नारायण मानन्धर**  
संचालक

**सुरेश लाल श्रेष्ठ**  
अध्यक्ष



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## बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम तयार पारिएको वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

### १. लेखापरीक्षकको राय

हामीले प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको यसै साथ संलग्न २०७६ आषाढ ३१ गतेको वासलात, सो मितिमा समाप्त भएको आर्थिक वर्षको नाफा-नोक्सान हिसाब, नगद प्रवाह विवरण, इक्युटिमा भएको परिवर्तन र प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूको लेखापरीक्षण सम्पन्न गरेका छौं। व्यवस्थापनले यो वित्तीय विवरण बीमा समितिले जारी गरेका निर्देशनको अधिनमा रही तयार गरिएका छन्।

लेखापरीक्षणको सिलसिलामा उपलब्ध गराइएका स्पष्टीकरण तथा सूचनाहरूको आधारमा, हाम्रो रायमा यस कम्पनीको वित्तीय विवरणको अनुसूची २५ तथा २६ मा उल्लेख भएको प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूले पार्न सक्ने असर बाहेक यस कम्पनीको आषाढ ३१, २०७६ को वित्तीय स्थिति, तथा सोही मितिमा समाप्त भएको वर्षको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण र इक्विटीमा भएको परिवर्तन सम्बन्धी विवरणले क्रमशः कम्पनीको नाफा नोक्सान, नगद प्रवाह र इक्विटीमा भएको परिवर्तनको बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम तयार गरिएको छ।

### २. लेखापरीक्षकको रायको आधार

हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षण मान (Nepal Standards on Auditing) अनुसार गरेका छौं। सोही मान अनुरूप हाम्रा अन्य दायित्व विस्तारमा लेखापरीक्षकको उत्तरदायित्व भनिने खण्डमा प्रस्तुत गरिएको छ। नेपालमा वित्तीय विवरणको लेखापरीक्षकका लागि उपयुक्त नैतिक आवश्यकता अनुसार हामी कम्पनीबाट स्वतन्त्र रहेका छौं, तथा यस्तै अन्य आवश्यकता अनुसार आफ्ना जिम्मेवारीहरू पुरा गरेका छौं। हामी विश्वस्त छौं, कि हामीले प्राप्त गरेको लेखापरीक्षण प्रमाणहरू हाम्रो रायको आधार प्रदान गर्न पर्याप्त र उपयुक्त छन्।

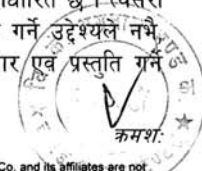
### ३. वित्तीय विवरणहरू उपर व्यवस्थापनको उत्तरदायित्व

बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरू तयार एवं प्रस्तुत गर्ने उत्तरदायित्व व्यवस्थापनमा रहेको छ। यी उत्तरदायित्व अन्तर्गत वित्तीय विवरण गलत आंकडा रहित, जालसाजी वा सारभूत किसिमले त्रुटिरहित छ भनी वित्तीय विवरण तयार र प्रस्तुतिकरण गर्ने सम्बन्धी आन्तरिक नियन्त्रण प्रणालिको तर्जुमा, कार्यान्वयन र संचालन गर्ने कार्य लेखानीतिहरूको छनौट तथा लागू गर्न एवं परिस्थिति अनुसार लेखासम्बन्धी महत्वपूर्ण अनुमान गर्ने पर्दछन्।

### ४. वित्तीय विवरणहरूको लेखापरीक्षणको लागि लेखापरीक्षकको उत्तरदायित्व

वित्तीय विवरणहरू उपर लेखापरीक्षणको आधारमा मन्तव्य व्यक्त गर्नु हाम्रो उत्तरदायित्व हो। हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षणमान बमोजिम सम्पन्न गर्नु। यी मानले हामीलाई व्यवसायिक नैतिकताको पालना गर्ने तथा वित्तीय विवरणहरू सारभूत रूपमा त्रुटिरहित भएको बारेमा मनासिब आश्वासन प्राप्त गर्न हामीलाई लेखापरीक्षणको योजना बनाउन र लेखापरीक्षण सम्पन्न गर्न अनिवार्य गराउँछन्।

लेखापरीक्षण अन्तर्गत वित्तीय विवरणमा उल्लेखित रकम र खुलासालाई पुष्टि गर्ने प्रमाण प्राप्त गर्ने सम्बन्धी सम्पादन कार्यविधि संलग्न हुन्छ। यसरी छनौट गरिएको कार्यविधि चाहे जालसाजी वा गलतीबाट होस, सारभूत रूपमा त्रुटिरहित प्रस्तुति हुन सक्ने जोखिमको लेखाजोखा सहित हाम्रो व्यवसायिक निर्णयमा आधारित छ। त्यसरी जोखिमको लेखाजोखा गर्ने क्रममा, हामीले कम्पनीको आन्तरिक नियन्त्रण उपर नै राय व्यक्त गर्ने उद्देश्यले नभै, परिस्थिति अनुसार हाम्रो लेखापरीक्षण कार्यविधि तयार गर्दा, कम्पनीले वित्तीय विवरण तयार एवं प्रस्तुति गर्ने



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Chartered Accountants

क्रममा अवलम्बन गरेको आन्तरिक नियन्त्रण प्रणालीको विश्लेषण गरेको छौं । लेखापरीक्षणमा व्यवस्थापनद्वारा प्रयोगमा ल्याइएका लेखा सिद्धान्तहरू एवं गरिएका महत्वपूर्ण अनुमानहरूको उपयुक्तताको तथा मूल्यांकनका साथै समग्र वित्तीय विवरण प्रस्तुतिको लेखाजोखा समेत समावेश हुन्छ ।

५. कम्पनी ऐन, २०६३, बीमा ऐन, २०४९ तथा अन्य प्रचलित ऐनले तोकेको कुराहरूको प्रतिवेदन

हामीले सम्पन्न गरिएको लेखा परीक्षणको आधारमा निम्नानुसारको प्रतिवेदन पेश गर्दछौं :-

- (क) लेखापरीक्षण सम्पन्न गर्न आवश्यक ठानेका सूचना, स्पष्टिकरण र जवाफ उपलब्ध भएका छन् ।
- (ख) संलग्न वासलात, नाफा-नोक्सान हिसाव र नगद प्रवाह विवरण र संलग्न अनुसूचीहरू बीमा समितिको ढाँचा र तरिका अनुसार तयार गरिएको छ र उक्त विवरणहरू कम्पनीले राखेको हिसाव, किताब वहीखाता श्रेस्ता र लेखासंग दुरुस्त रहेका छन् ।
- (ग) कम्पनीले आफ्नो हिसाव किताब प्रचलित कानून र प्रचलन अनुसार ठिकसंग राखेको छ ।
- (घ) हाम्रो रायमा र हामीले जाने बुझ्नेसम्म तथा हामीलाई प्राप्त सूचना तथा स्पष्टिकरण र हामीले लेखापरीक्षण गरेको आधारमा कम्पनीको व्यवस्थापन समूहका वा प्रतिनिधि वा कुनै पदाधिकारी वा कुनै कर्मचारीले प्रचलित कानून विपरित लेखासम्बन्धी कुनै कामकाज वा अनियमित कार्य गरेको वा कम्पनीको सम्पत्ति हिनामिना गरेको वा कम्पनीको हानी-नोक्सानी गरे गएको छैन ।
- (ङ) कम्पनीमा लेखासम्बन्धी कुनै जालसाजी गरेको हाम्रो जानकारीमा आएन ।
- (च) बीमकको बीमा कोष, अनिवार्य जगेडा कोष तथा त्यस्तै प्रकृतिका अन्य कोष वा सम्पत्ति बीमकको दायित्वको अनुपातमा बीमा समितिको निर्देशन बमोजिम भएको देखिन्छ ।
- (छ) बीमकले इजाजत प्राप्त बीमा व्यवसाय बाहेक अन्य बीमा व्यवसाय वा कारोबार गरेको हाम्रो जानकारीमा आएन ।
- (ज) बीमकले बीमितको हक हित विरुद्धको कुनै कार्य गरेको हाम्रो जानकारीमा आएन ।
- (झ) बीमकले बीमा समितिको निर्देशन अनुरूप कार्य गरेको देखिन्छ ।
- (ञ) इजाजत प्राप्त बाहेकका बीमालेख जारी गरेको हाम्रो जानकारीमा आएन ।
- (ट) शेयरधनीलाई जानकारी गराउनु पर्ने वित्तीय वा अन्य विषयमा शेयरधनीलाई जानकारी गराएको देखिन्छ ।
- (ठ) बीमकले लिएको दिर्घकालीन दायित्वको अनुपातमा त्यस्तो जायजथाबाट त्यस्तो दायित्व निर्वाह गर्न बीमक सक्षम रहेको देखिन्छ ।
- (ड) बीमकको आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको देखिन्छ ।

६. अन्य कुरा (Other Matter)

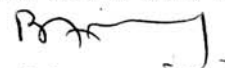
यस कम्पनीले नेपाल वित्तीय प्रतिवेदनमान (NFRS) अनुरूप आ.व. २०७५/७६ को छुट्टै वित्तीय विवरण तयार गरेको छ र उक्त वित्तीय विवरण उपर आजको मिति २०७६/११/०८ (फेब्रुअरी २०, २०२०) मा छुट्टै स्वतन्त्र लेखापरीक्षण प्रतिवेदन जारी गरेका छौं ।

७. वित्तीय विवरणको उपयोगको सीमा (Limitations of uses of Financial Statements):

बीमा समितिको मिति २०७५.०६.१२ को निर्देशन बमोजिम यस कम्पनीले आ.व. २०७४/७५ देखि बीमा समितिले जारी गरेको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम Nepal Standards on Auditing 800 Special considerations - Audits of Financial Statements prepared in Accordance with Special purpose frameworks अनुसार बीमा समितिको लागि यो स्वतन्त्र लेखापरीक्षण प्रतिवेदन जारी गरेका छौं ।

काठमाडौं  
मिति: २०७६/११/०८





बि.के. अग्रवाल, एफसिए  
प्रबन्ध साझेदार

नि: बि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्ट्स

UDIN 200227CA00018IYO6R

## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

२०७६ साल आषाढ मसान्तको वासलात

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>श्रोत</b>			
१	चुक्ता पूँजी	१३	१,०७४,५६०,०००	५,८४,०००,०००
२	जगेडा तथा कोष	१४	१६५,५३९,२४४	५३७,३५६,४२४
३	बीमा कोष	१२	४९५,५३२,४४१	३६२,६२९,७५०
४	महाविपत्ती जगेडा	१५	४५,४०४,८९९	३२,२११,२५२
५	तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी	१६	-	-
	<b>कुल श्रोत (१+२+३+४+५)</b>		<b>१,७८१,०३६,५८४</b>	<b>१,५१६,१९७,४२६</b>
	<b>उपयोग</b>			
६	स्थिर सम्पत्ति (खुद)	१७	९३,७५५,४५६	८५,७९६,४०४
७	दीर्घकालीन लगानी	१८	४६४,६७५,३७३	३७७,९९९,४३०
८	दीर्घकालीन कर्जा	२०	-	-
	<b>चालु सम्पत्ती कर्जा तथा पेशकीहरू</b>			
९	नगद तथा बैंक मौज्दात	१९	७४,१५९,६२३	४८,६९४,२९९
१०	अल्पकालीन लगानी	१८	२,१८९,४८५,५८९	१,८०९,१७८,५९२
११	अल्पकालीन कर्जा	२०	२५,८१६,२७९	१८,२५८,६१८
१२	अन्य सम्पत्ती	२१	५०६,८०३,७३६	६६७,६२५,२४८
	<b>जम्मा (क) (६+१०+११+१२)</b>		<b>२,७८६,२६५,२२७</b>	<b>२,५८३,६७६,७५७</b>
	<b>चालु दायित्व तथा व्यवस्थाहरू</b>			
१३	चालु दायित्व	२२	४८२,४३२,४२८	४७८,०२७,३५०
१४	असमाप्त जोखिम बापत व्यवस्था	२३	४०९,३२६,६५६	४११,५४३,०९०
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	४७९,०६०,१४१	४५८,७९३,५५५
१६	अन्य व्यवस्था	२३क	२०२,८४०,२४७	१४२,८३७,३९४
	<b>जम्मा (ख) (१३+१४+१५+१६)</b>		<b>१,५७३,६५९,४७२</b>	<b>१,४८१,२०१,३८८</b>
१७	<b>खुद चालु सम्पत्ती (ग) = (क) - (ख)</b>		<b>१,२१२,६०७,१०७</b>	<b>१,०३४,९९६,०३८</b>
१८	अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू	२४	-	६,२२४
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
२०	<b>कुल उपयोग (६+७+८+१७+१८+१९)</b>		<b>१,७८१,०३६,५८४</b>	<b>१,५१६,१९७,४२६</b>

### संभावित दायित्वहरू

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभूति प्रतिवद्धता	-	-
बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले	-	-
दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य (विवरण खुलाउने)	-	-
<b>जम्मा</b>	<b>-</b>	<b>-</b>

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश लाल श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

विश्व राम तिमिला  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

विके अग्रवाल  
प्रबन्ध साझेदार  
नि.विके. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्ट्स

मिति : २०७६/११/०८  
स्थान: काठमाडौं

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७५/०७६ को नाफा-नोक्सान हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आम्दानी</b>			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	३३०,७९८,११९	१२६,६५९,८९८
२	लगानी कर्जा तथा अन्यबाट आय	२	११०,५४५,७४९	७०,२२४,६२९
३	व्यवस्था फिर्ता	८	४१,५४०,४४५	१५,६३३,३२२
४	अन्य आम्दानी		-	-
	<b>जम्मा आम्दानी (क)</b>		<b>४८२,८८४,३१३</b>	<b>२१२,५१७,८४९</b>
	<b>खर्च</b>			
५	व्यवस्थापन खर्च	५	२५,६९९,३१२	२१,०९१,६२८
६	अपलेखन खर्च	९	६,२२४	९,३७५
७	शेयर सम्बन्धी खर्च	९क	५०,०००	७,०१९,८१९
८	अन्य खर्चहरू	१०	-	१५,६००
९	नोक्सानीको लागि व्यवस्था	११	४०,४११,७८८	४१,५४०,४४५
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		३७,८९०,६३६	१२,९८५,५४४
१२	समायोजित आयकर (अ) = (आ) - (इ)		११३,१००,९७४	३८,५५२,५२२
	आ) आयकर		११२,८८४,९८१	४६,४४४,८१७
	इ) स्थगन कर सम्पत्ति/(दायित्व)		२१५,९९३	(७,८९२,२९५)
	<b>जम्मा खर्च (ख)</b>		<b>२१७,०७८,६३४</b>	<b>१२१,२१४,६३३</b>
	<b>खुद नाफा र (नोक्सान) (ग) = (क) - (ख)</b>		<b>२६५,८०५,६७९</b>	<b>९१,३०३,२१६</b>
१३	(क) बीमा कोषमा सारेको	१२	१३२,९०२,६९०	४५,६५१,४५८
	(ख) बीमा जगेडामा सारेको	१४	-	-
१४	अघिल्लो वर्षसँग सम्बन्धित खर्च (कर)		९६६,२२२	८२९,९५६
१५	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		३४,५१४,३१३	२,०६७,२५५
	<b>बाँडफाँडको लागि उपलब्ध रकम शेयर प्रिमियम अघि</b>		<b>१६६,४५०,७८०</b>	<b>४६,८८८,७५८</b>
	शेयर प्रिमियम रकम		-	४६०,५६०,०००
	बीमा जगेडाबाट सारेको		(३०,०००,०००)	३०,०००,०००
	<b>बाँडफाँडको लागि उपलब्ध रकम शेयर प्रिमियम पछि</b>		<b>१३६,४५०,७८०</b>	<b>५३७,४४८,७५८</b>
१६	क) स्थगन कर जगेडा	१४	(२१५,९९३)	७,८९२,२९५
	ख) पूँजीगत जगेडा	१४	-	-
	ग) विशेष जगेडा	१४	-	-
	घ) अन्य जगेडा	१४	-	-
	ड) प्रस्तावित लाभांश		-	-
	(अ) बोनस शेयर	१४	-	४९०,५६०,०००
	(आ) नगद लाभांश	२३क	-	-
	च) महाविपत्ती जगेडा	१५	१३,१९३,६४७	४,४८२,१५०
१७	<b>वासलातमा सारेको नाफा/(नोक्सान)</b>		<b>१२३,४७३,१२६</b>	<b>३४,५१४,३१३</b>

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश लाल श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

विश्व राम तिमिला  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

वि.के. अग्रवाल  
प्रबन्ध साझेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्ट्स

मिति : २०७६/११/०८  
स्थान: काठमाडौं



परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७५/०७६ को अगिन बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमा शुल्क (खुद)	१	५२,०४८,०६५	४५,९३०,०६१
२	पूनीर्वा मा कमिशन आय		५६,०४७,३१४	४८,५०७,५२२
३	लगानी, कर्जा तथा अन्यबाट आय	२	९,४४३,२५१	७,८७८,२०२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१६,९६९,२७६	५,२९८,०८५
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२२,९६५,०३१	१८,९९५,३६०
	<b>जम्मा आय (क)</b>		<b>१५७,४७२,९३७</b>	<b>१२५,८०८,२३०</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खुद)	३	१३,७८९,६४६	१२,२६६,५२४
८	अभिकर्ता कमिशन		५,६५५,४३९	५,२०८,७१९
९	पूनीर्वा मा कमिशन खर्च		५८,०५९	१५०,५८४
१०	सेवा शुल्क (खुद)	४	५२३,७१०	४६७,७०९
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	३५,८५५,३४३	२७,५८७,०७१
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१६,६१५,३१०	१६,९६९,२७६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२६,०२४,०३२	२२,९६५,०३१
	<b>जम्मा व्यय (ख)</b>		<b>८८,५२९,५३५</b>	<b>८५,६१४,९१४</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)</b>		<b>६८,९४३,४०२</b>	<b>४०,१९३,३१६</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ संचालक	विजय कृष्ण श्रेष्ठ संचालक	राजेश लाल श्रेष्ठ संचालक	केदार नारायण मानन्धर संचालक	बलराम श्रेष्ठ संचालक	हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार
मनोज प्रसाद राजभण्डारी संचालक	सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत	विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत	सुरेशलाल श्रेष्ठ अध्यक्ष	वि.के. अग्रवाल प्रबन्ध साझेदार	नि.वि.के. अग्रवाल एण्ड कं. चार्टर्ड एकाउण्टेण्ट्स

मिति : २०७६/११/०८  
स्थान: काठमाडौं

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७५/०७६ को सामुद्रिक बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमा शुल्क (खुद)	१	१४,२७७,६२०	१४,०००,६९६
२	पूनर्वीमा कमिशन आय		१७,१८६,३८०	१६,११५,१६६
३	लगानी, कर्जा तथा अन्यबाट आय	२	३,३३३,०२९	२,९८१,८२३
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१,९६६,४९४	१,६९९,६२४
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३,४५४,७८२	१,५२१,६१२
	<b>जम्मा आय (क)</b>		<b>४०,२१८,३०५</b>	<b>३६,३१८,६२१</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खुद)	३	२,४९१,१३६	२,७३४,७६५
८	अभिकर्ता कमिशन		१,२२४,५०५	१,२४०,३५४
९	पूनर्वीमा कमिशन खर्च		-	८,२८६
१०	सेवा शुल्क (खुद)	४	१४२,७७६	१४०,४७९
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१०,६६२,१५०	८,६६५,५७५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३,५५९,१०२	१,९६६,४९४
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		७,१३८,८१०	७,०००,३४८
	<b>जम्मा व्यय (ख)</b>		<b>२५,२१८,४७६</b>	<b>२१,७५६,३०१</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) =(क)-(ख)</b>		<b>१४,८५९,८२९</b>	<b>१४,५६२,३२०</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ संचालक	विजय कृष्ण श्रेष्ठ संचालक	राजेश लाल श्रेष्ठ संचालक	केदार नारायण मानन्धर संचालक	बलराम श्रेष्ठ संचालक	हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार
मनोज प्रसाद राजभण्डारी संचालक	सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत	विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत	सुरेशलाल श्रेष्ठ अध्यक्ष	वि.के. अग्रवाल प्रबन्ध साभेदार	नि.वि.के. अग्रवाल एण्ड कं. चार्टर्ड एकाउण्टेण्टस्

मिति : २०७६/११/०८  
स्थान: काठमाडौं

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७५/०७६ को मोटर बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमा शुल्क (खुद)	१	६३४,३७६,५९०	६७५,२११,८१०
२	पूनर्बीमा कमिशन आय		६७,५७१,९७७	३७,०६५,९३२
३	लगानी, कर्जा तथा अन्यबाट आय	२	७६,८४५,६६६	६५,०९८,५२१
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		४१३,९४५,२१६	१४८,५४४,६०७
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३३७,६०५,९०५	३१५,०१२,५४०
	<b>जम्मा आय (क)</b>		<b>१,५३०,३४५,३५४</b>	<b>१,२४०,८३३,४१०</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खुद)	३	३९९,३१७,९६०	३३७,३६१,२७६
८	अभिकर्ता कमिशन		८,२२५,८८०	८,७४९,०८५
९	पूनर्बीमा कमिशन खर्च		५४,५९२	६४,३३८
१०	सेवा शुल्क (खुद)	४	६,३५०,३७७	६,७५९,९२३
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	११९,४०६,६७२	९९,३७०,७४२
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	४०७,०६२,३३१	४१३,९४५,२१६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३१७,१८८,२९५	३३७,६०५,९०५
	<b>जम्मा व्यय (ख)</b>		<b>१,२५७,६०६,१०७</b>	<b>१,२०३,८५६,४८५</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) =(क)-(ख)</b>		<b>२७२,७३९,२४७</b>	<b>३७,०७६,९२५</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ संचालक      विजय कृष्ण श्रेष्ठ संचालक      राजेश लाल श्रेष्ठ संचालक      केदार नारायण मानन्धर संचालक      बलराम श्रेष्ठ संचालक      हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

मनोज प्रसाद राजभण्डारी संचालक      सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत      विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत      सुरेशलाल श्रेष्ठ अध्यक्ष      वि.के. अग्रवाल प्रबन्ध साभेदार      नि.वि.के. अग्रवाल एण्ड कं. चार्टर्ड एकाउण्टेण्टस्

मिति : २०७६/११/०८  
स्थान: काठमाडौं



परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

आर्थिक वर्ष २०७५/०७६ को ठेकेदार जोखिम तथा इन्जिनीयरिङ्ग बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमा शुल्क (खुद)	१	५,५४२,३६४	९,७६६,८१०
२	पूतर्बीमा कमिशन आय		४१,५८७,८४१	३६,४४४,१५०
३	लगानी, कर्जा तथा अन्यबाट आय	२	४,२९९,८८६	४,७६१,४५९
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१७,१९८,५२१	१८,७५८,४१८
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		४,८८३,४०५	६,३७२,०९०
	<b>जम्मा आय (क)</b>		<b>७३,५१२,०१७</b>	<b>७६,१०२,८२७</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खुद)	३	६,२५८,४९०	७,३८६,४०९
८	अभिकर्ता कमिशन		४,३५२,२१५	३,२३८,३७५
९	पूतर्बीमा कमिशन खर्च		७८,२०३	३३,३८०
१०	सेवा शुल्क (खुद)	४	५९,९५४	९९,०८०
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	३३,३१२,७०९	२८,८४५,७२४
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२०,८०८,७०४	१७,१९८,५२१
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२,७७१,१८२	४,८८३,४०५
	<b>जम्मा व्यय (ख)</b>		<b>६७,६४१,४५७</b>	<b>६१,६८४,८८४</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) =(क)-(ख)</b>		<b>५,८७०,५६०</b>	<b>१४,४१८,०३३</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश लाल श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

विश्व राम तिमिला  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

वि.के. अग्रवाल  
प्रबन्ध साझेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

मिति : २०७६/११/०८  
स्थान: काठमाडौं

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७५/०७६ को हवाई बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमा शुल्क (खुद)	१	५६२,४४१	४२,४४७
२	पूनीर्बीमा कमिशन आय		२,९९९,९९०	२८७,६५१
३	लगानी, कर्जा तथा अन्यबाट आय	२	-	३१,८५२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२२,८३०	२२,८३०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२१,२२४	६५,१५१
	<b>जम्मा आय (क)</b>		<b>३,६०६,४८५</b>	<b>४४८,५३१</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खुद)	३	४,८०४,२७९	१२,१३६
८	अभिकर्ता कमिशन		-	-
९	पूनीर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	५,६२४	४२४
११	अन्य प्रत्यक्ष खर्च		२,५५२	-
१२	व्यवस्थापन खर्च	५	३,४६९,४२५	१,६८०,५१७
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१७,५५६,५३९	२२,८३०
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२८१,२२१	२१,२२४
	<b>जम्मा व्यय (ख)</b>		<b>२६,११८,६४०</b>	<b>१,७३७,१३१</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) =(क)-(ख)</b>		<b>(२२,५१३,१५५)</b>	<b>(१,२८७,२००)</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश लाल श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

विश्व राम तिमिला  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

मिति : २०७६/११/०८  
स्थान: काठमाडौं

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७५/०७६ को बाली तथा पशु बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमा शुल्क (खुद)	१	६,१७९,१६८	५,०७०,१४४
२	पूनीर्बीमा कमिशन आय		५,४२२,०४७	६,८००,०६७
३	लगानी, कर्जा तथा अन्यबाट आय	२	५१९,३६३	६६४,९४०
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१,५४३,२१५	७८९,९४१
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२,५३५,०७२	२,३९७,६७०
	<b>जम्मा आय (क)</b>		<b>१६,१५८,८६५</b>	<b>१५,७२२,७६२</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खुद)	३	३,९७८,५१७	२,८६६,०९२
८	अभिकर्ता कमिशन		४,६३२,२३८	३,७१७,२८२
९	पूनीर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	६१,७९१	५०,७०१
११	अन्य प्रत्यक्ष खर्च		९७३,७५६	१,०९८,५८७
१२	व्यवस्थापन खर्च	५	३,७५५,१८५	२,६६२,४०३
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१,९९६,४९३	१,५४३,२१५
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३,०८९,५८४	२,५३५,०७२
	<b>जम्मा व्यय (ख)</b>		<b>१८,४८७,५६४</b>	<b>१४,४७३,३५२</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) =(क)-(ख)</b>		<b>(२,३२८,६९९)</b>	<b>१,२४९,४१०</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ संचालक	विजय कृष्ण श्रेष्ठ संचालक	राजेश लाल श्रेष्ठ संचालक	केदार नारायण मानन्धर संचालक	बलराम श्रेष्ठ संचालक	हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार
<div>मनोज प्रसाद राजभण्डारी संचालक</div> <div>सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत</div> <div>विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत</div> <div>सुरेशलाल श्रेष्ठ अध्यक्ष</div>					<div>वि.के. अग्रवाल प्रबन्ध साभेदार</div> <div>नि.वि.के. अग्रवाल एण्ड कं. चार्टर्ड एकाउण्टेण्ट्स</div>

मिति : २०७६/११/०८  
स्थान: काठमाडौं

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७५/०७६ को विविध बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमा शुल्क (खुद)	१	८०,९८८,७८३	५५,७६५,७४४
२	पूतर्बीमा कमिशन आय		२९,६८६,११०	३८,२५७,०९१
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,४८३,६६४	५,५९८,३९१
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		७,१४८,००३	६,३७३,८०८
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२७,८८२,८७२	२२,१४२,८०६
	<b>जम्मा आय (क)</b>		<b>१५१,१८८,४३२</b>	<b>१२८,१३७,८४०</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खुद)	३	६७,२८२,१६४	४७,०४७,३९६
८	अभिकर्ता कमिशन		३,७६३,८३८	४,०८२,८९६
९	पूतर्बीमा कमिशन खर्च		२४,८३२	५९,४३०
१०	सेवा शुल्क (खुद)	४	८११,५४३	५६१,७८४
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२४,११२,३२२	२१,०१२,४८८
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	११,४६१,६६२	७,१४८,००३
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		४०,४९४,३९२	२७,८८२,८७२
	<b>जम्मा व्यय (ख)</b>		<b>१४७,८५०,७५३</b>	<b>१०७,७८४,८६८</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) =(क)-(ख)</b>		<b>३,३३७,६७९</b>	<b>२०,३५३,०७२</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश लाल श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

विश्व राम तिमिला  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

वि.के. अग्रवाल  
प्रबन्ध साझेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

मिति : २०७५/११/०८  
स्थान: काठमाडौं

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७५/०७६ को लघु बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमा शुल्क (खुद)	१	२८९,७४२	१,०६०
२	पूनीवीमा कमिशन आय		१४,४८७	३१
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,४०१	२५५
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		५३०	२,१९०
	<b>जम्मा आय (क)</b>		<b>३०६,१६०</b>	<b>३,५३६</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खुद)	३	२३१,३६४	-
८	अभिकर्ता कमिशन		५४,३२७	३८
९	पूनीवीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	२,८९८	११
११	अन्य प्रत्यक्ष खर्च		७२,४३६	-
१२	व्यवस्थापन खर्च	५	-	१३४
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१४४,८७१	५३०
	<b>जम्मा व्यय (ख)</b>		<b>५०५,८९६</b>	<b>७१३</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचतरु(नोक्सान) (ग) =(क)-(ख)</b>		<b>(१९९,७३६)</b>	<b>२,८२३</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश लाल श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

विश्व राम तिमिला  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्टस्

मिति : २०७६/११/०८  
स्थान: काठमाडौं

परिशिष्ट - २  
(निर्देशन २० संग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
आर्थिक वर्ष २०७५/०७६ को एकीकृत बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	<b>आय</b>			
१	बीमा शुल्क (खुद)	१	७९४,२६४,७७३	८०५,७८८,७७२
२	पूतर्बीमा कमिशन आय		२२०,५१६,१४६	१८३,४७७,६१०
३	लगानी, कर्जा तथा अन्यबाट आय	२	९९,९२६,२६०	८७,०१५,४४२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		४५८,७९३,५५५	१८१,४८७,३१३
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३९९,३४८,८२१	३६५,८०९,४१९
	<b>जम्मा आय (क)</b>		<b>१,५७२,८४८,५५५</b>	<b>१,६२३,५७८,५५६</b>
	<b>व्यय</b>			
७	दावी भुक्तानी (खुद)	३	४९८,१५३,५५६	४०९,६७४,५९८
८	अभिकर्ता कमिशन		२७,९०८,४४२	२६,२३६,७४९
९	पूतर्बीमा कमिशन खर्च		२१५,६८६	३१६,०१८
१०	सेवा शुल्क (खुद)	४	७,९५८,६७३	८,०८०,११०
११	अन्य प्रत्यक्ष खर्च		१,०४८,७४४	१,०९८,५८७
१२	व्यवस्थापन खर्च	५	२३०,५७३,८०६	१८९,८२४,६५४
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	४७९,०६०,१४१	४५८,७९३,५५५
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३९७,१३२,३८७	४०२,८९४,३८७
	<b>जम्मा व्यय (ख)</b>		<b>१,६४२,०५१,४३५</b>	<b>१,४८६,५९८,६५८</b>
१५	<b>नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) =(क)-(ख)</b>		<b>३३०,७९८,१२०</b>	<b>१३६,९७९,८९८</b>

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

राजन कृष्ण श्रेष्ठ संचालक	विजय कृष्ण श्रेष्ठ संचालक	राजेश लाल श्रेष्ठ संचालक	केदार नारायण मानन्धर संचालक	बलराम श्रेष्ठ संचालक	हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार
<div>मनोज प्रसाद राजभण्डारी संचालक</div> <div>सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत</div> <div>विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत</div> <div>सुरेशलाल श्रेष्ठ अध्यक्ष</div>					<div>वि.के. अग्रवाल प्रबन्ध साझेदार</div> <div>नि.वि.के. अग्रवाल एण्ड कं. चार्टर्ड एकाउण्टेण्ट्स</div>

मिति : २०७६/११/०८  
स्थान: काठमाडौं

**प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड**  
आ.व. २०७५/०७६ मा इक्युटीमा भएको परिवर्तन सम्बन्धी विवरण



विवरण	शेयर पूँजी	संचित नाफा/नोक्सान	प्रस्तावित बोनस शेयर	बीमा जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम जगेडा कोष	विशेष जगेडा कोष	स्थगन कर जगेडा	बीमाकोषा	महा-विपत्ति जगेडा	कुल रकम
शुरु सौज्दात	५८४,०००,०००	३४,५१४,३१३	४२०,५६०,०००	-	-	४७५,२३५	१८८,२७१	११,६१७,२०५	३६२,६२२,७५०	३२,२११,२५२	१,५१६,१२७,४२६
लेखा नीतीमा परिवर्तन	-	-	-	-	-	-	-	-	-	-	-
अधिल्लो वर्षसँग सम्बन्धित खर्च	-	(९६६,२२२)	-	-	-	-	-	-	-	-	-
<b>पुनर्स्थापित सौज्दात</b>	<b>५८४,०००,०००</b>	<b>३३,५४८,०९१</b>	<b>४२०,५६०,०००</b>	<b>-</b>	<b>-</b>	<b>४७५,२३५</b>	<b>१८८,२७१</b>	<b>११,६१७,२०५</b>	<b>३६२,६२२,७५०</b>	<b>३२,२११,२५२</b>	<b>(१६६,२२२)</b>
<b>समायोजन</b>											
बोनस शेयर जारी	४९०,५६०,०००		(४९०,५६०,०००)	-	-	-	-	-	-	-	-
थप नयाँ शेयर जारी (FPO)	-	-	-	-	-	-	-	-	-	-	-
शेयर प्रिमियम प्राप्त	-	-	-	-	-	-	-	-	-	-	-
शेयर प्रिमियमबाट सारेको	-	-	-	-	-	-	-	-	-	-	-
खुद नाफाबाट सारेको	-	२६५,८०५,३७९	-	-	-	-	-	-	-	-	२६५,८०५,३७९
बीमा कोषमा सारेको	-	(१३२,९०२,६९०)	-	-	-	-	-	-	१३२,९०२,६९०	-	-
बीमा कोषबाट सारेको	-	-	-	-	-	-	-	-	-	-	-
बीमा जगेडामा सारेको	-	(३०,०००,०००)	-	(३०,०००,०००)	-	-	-	-	-	-	-
बीमा जगेडाबाट सारेको	-	-	-	-	-	-	-	-	-	-	-
स्थगन कर जगेडामा सारेको	-	-	-	-	-	-	-	-	-	-	-
महाविपत्ती जगेडा	-	२१५,९९३	-	-	-	-	-	(२१५,९९३)	-	१३,१९३,६४७	-
बोनस शेयर व्यवस्था	-	(१३,१९३,६४७)	-	-	-	-	-	-	-	-	-
लाभाशको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-	-
<b>अन्तिम सौज्दात</b>	<b>१,०७४,५६०,०००</b>	<b>१२३,४७३,१२६</b>	<b>-</b>	<b>(३०,०००,०००)</b>	<b>-</b>	<b>४७५,२३५</b>	<b>१८८,२७१</b>	<b>११,४०१,२१२</b>	<b>४२५,५३२,४४०</b>	<b>४५,४०४,८२२</b>	<b>१,७८१,०३६,५८३</b>

<b>राजन कृष्ण श्रेष्ठ</b> संचालक	<b>विजय कृष्ण श्रेष्ठ</b> संचालक	<b>राजेश लाल श्रेष्ठ</b> संचालक	<b>केदार नारायण मानन्धर</b> संचालक	<b>बलराम श्रेष्ठ</b> संचालक	<b>हाम्रो यसै साथ सलग्न</b> प्रतिवेदन अनुसार
<b>मनोज प्रसाद राजमण्डारी</b> संचालक	<b>सहदेव तिवारी</b> नायब प्रमुख कार्यकारी अधिकृत	<b>विश्व राम तिमिला</b> प्रमुख कार्यकारी अधिकृत	<b>सुरेशलाल श्रेष्ठ</b> अध्यक्ष	<b>वि.के. अग्रवाल</b> प्रबन्ध साभेदार	<b>नि.के. अग्रवाल एण्ड कं.</b> चाटर्ड एकाउण्टेण्टस्
मिति : २०७६/११/०८	स्थान: काठमाडौं				



## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

२०७५ श्रावण १ गते देखि २०७६ आषाढ मसान्तसम्मको नगद प्रवाहको विवरण

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	कोरावार संचालनबाट नगद प्रवाह		
	बीमा शुल्क आम्दानी	१,६४५,१८५,९४४	१,५४८,७९९,५७५
	पूतर्बीमा शुल्क आम्दानी	१,६०२,५८२	२,२२२,२४४
	पूतर्बीमा कमिशन आम्दानी	२२०,५१६,१४६	१८३,४७७,६१०
	अन्य प्रत्यक्ष आम्दानी	८,५२५,२३८	७,४५१,५३२
	पूतर्बीमकबाट प्राप्त दाबी रिकभरी	५४०,८९६,७१२	८६७,९९२,५३४
	पूतर्बीमा शुल्क भुक्तानी	(८५२,५२३,७५३)	(७४५,१५३,०४८)
	अभिकर्ता कमिशन भुक्तानी	(२५,६०९,८०३)	(२६,२७४,४९३)
	पूतर्बीमा कमिशन भुक्तानी	(२१५,६८६)	(३१६,०१८)
	दाबी भुक्तानी	(१,०३९,०५०,२६८)	(१,२७७,५८७,९३५)
	सेवा शुल्क भुक्तानी	(१५,५०९,४२०)	(१३,४८८,२०८)
	अन्य प्रत्यक्ष खर्च	(१,०६४,७६९)	(१,१२०,८०९)
	व्यवस्थापन खर्च भुक्तानी	(२३८,२८५,२८९)	(१९३,४०७,१७२)
	कर्मचारी बोनस भुक्तानी	(१२,९८५,५४४)	(२२,२८२,०१४)
	आयकर भुक्तानी	(४७,४११,०३९)	(७२,५२७,९३९)
	विलम्ब शुल्क जरिवाना	-	(१५,६००)
	चालु सम्पत्तिमा (वृद्धि)/कमी	१४४,८९२,७१२	(२०७,२४३,३८९)
	चालु दायित्वमा वृद्धि/(कमी)	(३३,१४२,२३५)	१४४,३०६,८८६
कारोवार संचालनबाट खूद नगद प्रवाह (क)		२६५,८२१,५२७	१६४,६७५,४३६
ख	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तिमा (वृद्धि)/कमी	(२१,५९८,७५८)	(७,३३५,७९२)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी लगानीमा (वृद्धि)/कमी	२,५७५,०००	-
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेप लगानीमा (वृद्धि)/कमी	(३२४,३००,०००)	(६९४,१२५,०००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि)/कमी	(५६,००६,९९७)	६,५६६,४५४
	इक्युटी शेयर लगानीमा (वृद्धि)/कमी	(३०,३४५,८४३)	(१४३,९८५,७७६)
	अग्नाधिकार शेयर/डिबेन्चर लगानीमा (वृद्धि)/कमी	(१०,०००,०००)	-
	अन्य लगानीमा (वृद्धि)/कमी	(४८,९०५,१००)	-
	पेशकी तथा कर्जामा (वृद्धि)/कमी	-	-
	भुक्तानी प्राप्त व्याज आम्दानी (लगानीमा)	२०७,२३६,४८०	१४२,५२५,०६२
	भुक्तानी प्राप्त डिभिडेन्ड	५,४८१,०६७	१,०५०,१५८
	भाडा आम्दानी	१,५५९,५८६	१,४१७,८०६
	भुक्तानी प्राप्त व्याज आम्दानी (कर्जामा)	५७४,९०८	२२६,६७६
	अन्य अप्रत्यक्ष आम्दानी	३,७७५,११३	६९२,२७१
लगानी गतिविधिबाट खूद नगद प्रवाह (ख)		(२६६,६५४,५४४)	(६६२,६६८,१४१)
ग	वित्तीय श्रोत कारोबारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	-	६५,९५६,५००
	शेयर प्रिमियमबाट प्राप्त रकम	-	४६१,०३५,९३५
	तिर्न बांकी सापटीमा (वृद्धि)/कमी	-	-
	अल्पकालीन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा व्याज भुक्तानी	-	-
	लाभांश भुक्तानी	(२७१,६६०)	(३,८१५,४५६)
	शेयर सम्बन्धी खर्च	(५०,०००)	(७,०१९,८१९)
	वित्तीय श्रोत कारोबारबाट खूद नगद प्रवाह (ग)	(३२१,६६०)	५१६,१५७,१६०
	यस बर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह (घ) = (क)+(ख)+(ग)	२५,५४५,३२३	१७,८६४,४५६
	नगद तथा बैंकमा रहेको शुरु मौज्दात	४८,६१४,२६६	३०,७४६,८४३
	नगद तथा बैंकमा रहेको अन्तिम मौज्दात	७४,१६०,६४९	४८,६१४,२६६

राजन कृष्ण श्रेष्ठ  
संचालक

विजय कृष्ण श्रेष्ठ  
संचालक

राजेश लाल श्रेष्ठ  
संचालक

केदार नारायण मानन्धर  
संचालक

बलराम श्रेष्ठ  
संचालक

हाम्रो यसै साथ संलग्न  
प्रतिवेदन अनुसार

मनोज प्रसाद राजभण्डारी  
संचालक

सहदेव तिवारी  
नायब प्रमुख कार्यकारी अधिकृत

विश्व राम तिमिला  
प्रमुख कार्यकारी अधिकृत

सुरेशलाल श्रेष्ठ  
अध्यक्ष

वि.के. अग्रवाल  
प्रबन्ध साभेदार  
नि.वि.के. अग्रवाल एण्ड कं.  
चार्टर्ड एकाउण्टेण्ट्स

मिति : २०७६/११/०८  
स्थान: काठमाडौं

## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

२०७६ साल आषाढ मसान्तको लेखासँगा समबन्धित अनुसूचीहरू

### (क) बीमाशुल्क (खुद)

अनुसूची- १

रकम रु.

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	२५७,४२४,९८६	२२७,३१०,७८७	२०५,३७६,९२१	१८१,३८०,७२५	५२,०४८,०६५	४५,९३०,०६१
२	सामुद्रिक बीमा	७५,९९६,१०७	७०,७८९,५०४	६१,७१८,४८७	५६,७८८,८०८	१४,२७७,६२०	१४,०००,६९६
३	मोटर बीमा	८४६,२६२,९७३	८०६,५२९,५७५	२११,८८६,३८३	१३१,३१७,७६५	६३४,३७६,५९०	६७५,२११,८१०
४	इन्जिनियरिङ तथा ठे. जो. बीमा	२३८,४२०,८९२	२३४,७३५,७६७	२३२,८७८,५२८	२२४,९६८,९५७	५,५४२,३६४	९,७६६,८१०
५	वाली तथा पशु बीमा	३०,९६६,६२९	२५,०७१,००६	२४,७८७,४६१	२०,०००,८६२	६,१७९,१६८	५,०७०,१४४
६	हवाई बीमा	२४,३३०,४०७	१३,४७८,५३३	२३,७६७,९६६	१३,४३६,०८६	५६२,४४१	४२,४४७
७	विविध बीमा	१७३,०२४,३५४	१७३,०२४,५३६	९२,०३५,५७१	११७,२५९,७९३	८०,९८८,७८३	५५,७६५,७४४
८	लघु बीमा	३६२,१७८	१,११२	७२,४३६	५२	२८९,७४२	१,०६०
	जम्मा	१,६४६,७८८,५२६	१,५५०,६४१,८२०	८५२,५२३,७५३	७४५,१५३,०४८	७६४,२६४,७७३	८०५,७८८,७७१

### (ख) कुल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क		कुल बीमाशुल्क	
		यस वर्ष	वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	२५७,१०२,०४९	२२६,४६९,९७९	३२२,९३७	८४०,८०८	२५७,४२४,९८६	२२७,३१०,७८७
२	सामुद्रिक बीमा	७५,९९६,१०७	७०,७८९,५०४	-	४७,१६९	७५,९९६,१०७	७०,७८९,५०४
३	मोटर बीमा	८४५,६०१,८४९	८०५,७४९,०७७	६६१,१२४	७८०,४९८	८४६,२६२,९७३	८०६,५२९,५७५
४	इन्जिनियरिङ तथा ठे. जो. बीमा	२३७,९६७,८२४	२३४,५९४,६२२	४५३,०६८	१४१,१४४	२३८,४२०,८९२	२३४,७३५,७६७
५	वाली तथा पशु बीमा	३०,९६६,६२९	२५,०७१,००६	-	-	३०,९६६,६२९	२५,०७१,००६
६	हवाई बीमा	२४,३३०,४०७	१३,४७८,५३३	-	-	२४,३३०,४०७	१३,४७८,५३३
७	विविध बीमा	१७२,८५८,९०१	१७२,६१२,९११	१६५,४५३	४१२,६२५	१७३,०२४,३५४	१७३,०२४,५३६
८	लघु बीमा	३६२,१७८	१,११२	-	-	३६२,१७८	१,११२
	जम्मा	१,६४५,१८५,६४४	१,५४८,७१६,५७५	१,६०२,५८२	२,२२२,२४४	१,६४६,७८८,५२६	१,५५०,६४१,८२०

लगानी, कर्जा तथा अन्यबाट आय

अनुसूची- २

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	१७१,२०६	३३४,३७५
२	बाणिज्य बैंकको मुद्दती निक्षेपबाट आय	१४७,२४७,७०४	१०९,८२८,४९७
३	विकास बैंकको मुद्दती निक्षेपबाट आय	३७,३७५,२७२	२७,८३४,६५२
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	७,७२८,९००	५,७६५,०२५
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	५,४८१,०६७	१,०५०,१५८
७	अग्राधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिबेन्चरबाट आय	१६३,०८४	१२३,४२८
९	अन्यबाट आय (उपदान कोष)	३,१४१,७३९	२,७०९,७७९
१०	कर्जाबाट आय	५७४,९०८	२२६,६६६
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	३,७३६,३३६	३,६९२,७४०
१२	लगानी विक्रीमा नाफा	(४८२,९०६)	३,५६४,६६४
	न्यून लगानी विक्रीमा नोक्सान	-	-
१३	लगानी (खरीद) मा नाफा	-	-
	न्यून लगानी (खरीद) मा नोक्सान	-	-
१४	स्थिर सम्पत्ती विक्रीबाट नाफा	-	८८५,०४२
	न्यून स्थिर सम्पत्ती विक्रीबाट नोक्सान	-	-
१५	खाता अपलेखन	-	-
१६	अघिल्ला वर्षसंग सम्बन्धित आय	८३,७५६	-
१७	अन्य आय (सटही नाफा/(नोक्सानी)	२,३९८,३९६	(२५८,७३३)
१८	विविध आम्दानी	२,८५२,५४७	१,४८३,७६८
	<b>जम्मा</b>	<b>२१०,४७२,००५</b>	<b>१५७,२४०,०७१</b>

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	११०,५४५,७४९	७०,२२४,६२९
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	९,४४३,२५१	७,८७८,२०२
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	३,३३३,०२९	२,९८१,८२३
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	७६,८४५,६६६	६५,०९८,५२१
५	इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको	४,२९९,८८६	४,७६१,४५९
६	बाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको	५१९,३६३	६६४,९४०
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	-	३१,८५२
८	विविध बीमाको आय व्यय हिसाबमा सारेको	५,४८३,६६४	५,५९८,३९१
९	लघु बीमाको आय व्यय हिसाबमा सारेको	१,४०१	२५५
	<b>जम्मा</b>	<b>२१०,४७२,००५</b>	<b>१५७,२४०,०७२</b>

## दावी भुक्तानी

अनुसूची- ३

रकम रु.

क्र.सं.	बीमाको किसिम	चाहू आ.व.मा परेको दावी भुक्तानी		एक आ.व. अघि परेको दावी भुक्तानी		दुई आ.व. अघि परेको दावी भुक्तानी		तीन आ.व. अघि परेको दावी भुक्तानी		चार आ.व. वा सो अघि परेको दावी भुक्तानी		कुल दावी भुक्तानी		कुल दावी भुक्तानीमा पुनर्बीमको हिस्सा		खुद दावी भुक्तानी	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	७५६२९८१	६१,८००,००२	१५०,११८,४९९	११,३०७,३२७	२९,६२५	७००,८५६	१,०११,९१२	१५,३२०,८८६	१,४३५,४६५	-	१६०,३६८,६२२	८९,२१७,०६१	१४६,४७८,९३६	७६,१४०,४३६	१३,७६६,६४६	१२,२६६,४२४
२	सामुद्रिक बीमा	७८८,४७८	६,२०३,३३९	४,३४५,१४५	३,९०७,३०४	४३४,११८	२,३४५,८२१	-	९६,१९४	-	१४०७४	१२,८९९,७७१	१२,४६६,६३७	१०,४०८,६०५	९,७६१,८७२	२,४९१,१३६	२,७३१,७५४
३	मोटर बीमा	२४४,७०४,४६२	२०४,७६९,९०१	१८५,४९३,१२७	१६७,८५६,४७१	७८,२४,८८४	७८,२४,८८४	४,८९,९३३	४८,४,२७०	६०६,३९०	४,०३,४५५	४२,५८९,६३४	३८,१४,९०१	४२,५८९,६३४	४४,०९७,८८४	३९९,३७९,९६०	३३७,३३९,२७६
४	इन्जिनियरिङ तथा ठे. जो. बीमा	३०,६९४,७७७	३७०,७४,४४९	६९,०८४,०८८	२३,७३३,४१३	२६,८०,४७४	२३,७३३,४१३	२१,३७८	६,७०४,४४०	१,२१,२२७,३५६	४,९३,७०६,६३३	२,२१,७०७,०४३	६८,४,०८०,४४८	२,१७,४४८,४६३	६,३६८,४९०	७,३८६,४०९	७,३८६,४०९
५	वाली तथा पशु बीमा	१७,२६०,७९१	१३,४११,४६०	२,६३१,७८८	८९,४४०	-	-	-	-	-	-	१४,३०४,७७०	१४,३०४,७७०	१४,३०४,७७०	११,४३९,६१८	३,९७८,१५२	२,८६६,०९२
६	हवाई बीमा	६२,४०१,४९०	-	-	४,०४४,३०८	-	-	-	-	-	-	६२,४०१,४९०	४,०४४,३०८	४,०४४,३०८	४,०३३,१७०	४,८०४,२७५	१,२१,३६६
७	विविध बीमा	१०१,७००,२९८	८५,००२,३७४	४,८८३,९१६	४,९४४,२६५	३३,२२५	३१,९४५	४,४३३	-	-	-	१०७,९९९,९७४	९०,९८२,७६९	४०,३०९,८८०	४३,९३५,३७३	६७,८८२,९६४	४७,४४७,३६६
८	लघु बीमा	२८६,२०५	-	-	-	-	-	-	-	-	-	२८६,२०५	-	४७,८८२,९६४	-	२८६,२०५	-
जम्मा		४७०,६७४,४६२	४०८,३५२,६३५	४९७,६३७,४७३	२,१७,७३६,२६८	१,४८,४७४,८३४	३४,६७६,८८४	४,३३५,७८८	२१,४३९,००५	१,४३,२६०,२४१	५,९३,७०६,६३३	१,०७,०४९,३६२	१,२७,४८७,१३३	४४०,८८४,७७४	८६७,६४२,४३४	४४८,६७४,५८८	४४८,६७४,५८८

## सेवा शुल्क (खुद)

अनुसूची- ४

क्र.सं.	बीमाको किसिम	कुल सेवा शुल्क		कुल सेवा शुल्कमा पुनर्बीमको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	२,४७४,२५०	२,२७३,१०८	२,०५०,४४०	१,८०४,३९९	४,२३,७१०	४,६७,७०९
२	सामुद्रिक बीमा	७५९,९६१	७०७,८९४	६१७,१८५	५६७,४१६	१,४२,७७६	१,४०,४७९
३	मोटर बीमा	८,४६२,६३०	८,०६४,२९६	२,११२,२५३	१,३०४,३७३	६,३५०,३७७	६,७५९,९२३
४	इन्जिनियरिङ तथा ठे. जो. बीमा	२,३८४,२०९	२,३४७,३५८	२,३२४,२५५	२,२४८,२७८	५९,९५४	९९,०८०
५	वाली तथा पशु बीमा	३०९,६६६	२५०,७१०	२४७,८७५	२००,००९	६१,७९१	५०,७०१
६	हवाई	२४३,३०४	१३४,७८५	२३७,६८०	१३४,३६१	५,६२४	४२४
७	विविध बीमा	१,७३०,२४४	१,७३०,२५५	९१८,७०१	१,१६८,४७२	८११,५४३	५६१,७८४
८	लघु बीमा	३,६२२	११	७२४	१	२,८९८	११
जम्मा		१६,४६७,८८६	१५,४०८,४१८	८,५०८,२१३	७,४२५,३०८	७,५५८,६७३	८,०८०,१११

व्यवस्थापन खर्च

अनुसूची- ५

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	१७३,३९९,४१८	१४३,५८६,०७५
२	घर भाडा	१४,६०६,२८२	९,९५०,९९९
३	विजुली तथा पानी	३,०९६,५४२	२,५२२,२०५
४	र्ममत तथा सम्भार		
	क) भवन	११६,६१०	२४५,७९२
	ख) सवारी साधन	६४६,५३४	६३७,३५१
	ग) कार्यालय उपकरण	२,८४१,९६१	१,२२३,८३०
	घ) अन्य	४५५,९०५	५०७,९९५
५	संचार	४,६८६,५९७	४,८०६,४५८
६	छपाई तथा मसलन्द	६,९२०,४९३	६,९८८,४८८
७	खर्च हुने कार्यालय सामान	१,५०३,३०३	१,३१५,१०५
८	परिवहन	६,१२९,३३६	४,७८७,५८७
९	भ्रमण खर्च (भत्ता समेत)		
	क) आन्तरिक	१,५५७,६५५	१,६८२,९२१
	ख) वैदेशिक	९५८,२१३	१,१२१,३१०
१०	अभिकर्ता तालिम	७२०	४८,९८८
११	अभिकर्ता अन्य	१४,४४०	५,६००
१२	बीमाशुल्क	३८३,००३	८३०,६९९
१३	सुरक्षा खर्च	६९०,००७	५२६,७५४
१४	कानूनी तथा परामर्श शुल्क	१,६११,०९०	५,०००
१५	पत्र पत्रिका तथा पुस्तक	१५९,१७०	२४४,७६७
१६	विज्ञापन तथा प्रचार प्रसार	२,२३१,३४३	१,४१७,४८०
१७	व्यापार प्रवर्द्धन	९,१३५,१११	४,५३९,६११
१८	अतिथी सत्कार तथा वार्षिकोत्सव खर्च	४७१,११९	४,१०२,४५५
१९	चन्दा तथा उपहार	२९५,९५३	५,०००
२०	संचालक समिति सम्बन्धी खर्च		
	क) बैठक भत्ता	९५४,०००	१,०८६,०००
	ख) अन्य बैठक खर्च	१७६,२५०	१२९,३७४
२१	अन्य समिति र उप-समिति सम्बन्धी खर्च		
	क) बैठक भत्ता	८७२,०००	६७२,०००
	ख) अन्य	९२,९६१	६५,४४४
२२	साधारण सभा सम्बन्धी खर्च	११२,७९४	२७१,०६६
२३	लेखा परीक्षण सम्बन्धी खर्च		
	क) लेखा परीक्षण शुल्क	३००,०००	२७५,०००
	ख) कर लेखा परीक्षण शुल्क	३०,०००	३०,०००
	ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	३०,०००	३०,०००
	घ) अन्य शुल्क	९५,०००	३१,८००
	ड) आन्तरिक लेखा परीक्षण खर्च	३४०,०००	३४०,०००
	च) अन्य खर्च	३७१,२४६	२०५,५३२
२४	व्याज	२,९६१,३१९	५५३,५२७
२५	बैंक चार्ज	३९२,८४६	३७२,३७७
२६	शुल्क तथा दस्तुर	१,१६३,४६५	६१९,५३३
२७	हास कट्टी	१३,५५९,७०६	११,७७९,५८९
२८	हुलाक टिकट तथा कुरियर	२,३६५,९८२	२,६५३,४०८

क्रमशः ...

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
२९	अन्य (क) विविध खर्च (ख) लगानी पोर्टफोलियो सेवा शुल्क	४६४,७४४ -	६०९,१६२ ९०,०००
	<b>बॉन्डफॉन्डको लागि जम्मा</b>	<b>२५६,१५३,११८</b>	<b>२१०,५१६,२८२</b>
१	नाफा नोक्सान हिसाबमा सारेको	२५,६१९,३१२	२१,०९१,६२८
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	३५,८५५,३४३	२७,५८७,०७१
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	१०,६६२,१५०	८,६६५,५७५
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	११९,४०६,६७२	९९,३७०,७४२
५	इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको	३३,३१२,७०९	२८,८४५,७२४
६	वाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको	३,७५५,१८५	२,६६२,४०३
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	३,४६९,४२५	१,६८०,५१७
८	विविध बीमाको आय व्यय हिसाबमा सारेको	२४,११२,३२२	२१,०१२,४८८
९	लघु बीमाको आय व्यय हिसाबमा सारेको	-	१३४
	<b>जम्मा</b>	<b>२५६,१५३,११८</b>	<b>२१०,५१६,२८२</b>

### कर्मचारी खर्च

अनुसूची- ५.१

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	तलब	५४,५२५,०३४	४८,५१४,६१९
२	भत्ता	५३,९२४,३५३	४१,४३८,३४९
३	दशैं खर्च	७,१६४,८४९	५,९२९,६७५
४	संचयकोषमा थप	५,४३३,६३७	४,१३९,४६१
५	तालिम खर्च	१,९७२,६८७	६७५,४२०
६	पोशाक	१,२२०,६६०	१,३५४,२५८
७	औषधोपचार खर्च	३,५९९,५२६	३,२९२,११२
८	बीमा	२६७,६४८	१११,५४३
९	पेन्सन तथा उपदान खर्च	३,८०९,१०३	७,३१७,१८०
१०	विदा वापत खर्च	१,०६१,०६५	१,६४२,६५९
११	अन्य ज्याला तथा खर्च	३३,७५५,१८६	२२,२४५,५८१
१२	अन्य सुविधा (विदा वापत व्यवस्था ना.ल.कोष)	२,६६६,७०९	२,२२०,९६४
१३	अन्य (कर्मचारीको खाजा वापत क्यान्टीनलाई भुक्तानी)	३,९९८,९६१	४,७०४,२५४
	<b>जम्मा</b>	<b>१७३,३५५,४१८</b>	<b>१४३,५८६,०७५</b>

### आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

अनुसूची- ६

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सूचना भएको तर जानकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमाको हिस्सा	भुक्तानी हुन बाँकी दावी वापत व्यवस्था
१	अग्नी बीमा	१,०५७,१७१,९०३	५,३४२,७०९	१७५,००६	१५,६९५,८१४	-	१,०७८,३८५,४३२	१,०६३,९३७,३३६	१६,६१५,३१०
२	सामुद्रिक बीमा	१५,७२६,३०४	१,१७४,९३२	१,०९७,०४६	३,१८९,८६४	-	२१,१८८,१४६	१८,०९३,२७४	३,५५९,१०२
३	मोटर बीमा	२६३,८१५,६४४	१०१,७३५,२४५	४०,४६२,०५१	-	-	४०६,०१२,९४०	५२,०४५,६९६	४०७,०६२,३३१
४	इन्जिनियरिङ तथा ठे. जो. बीमा	३६८,०१४,८७६	६१,६५२,३१८	३,६९७,१२४	१४९,६४८,२८१	-	५८३,०१२,५९९	५६४,९१८,०७४	२०,८०८,७०४
५	वाली तथा पशु बीमा	७,७०५,४७३	९७४,९३०	-	-	-	८,६८०,४०३	६,९४४,३२३	१,९९६,४९३
६	हवाई बीमा	१५,२६६,५५६	-	-	-	-	१५,२६६,५५६	-	१७,५५६,५३९
७	विविध बीमा	१५,५१८,९३४	५,३४२,९७८	२,०२०,९२३	१,२२९,६६०	-	२४,११२,४९५	१४,१४५,८३२	११,४६१,६६२
८	लघु बीमा	-	-	-	-	-	-	-	-
	<b>जम्मा</b>	<b>१,७४३,२१५,६८०</b>	<b>१७६,२२३,११२</b>	<b>४७,४५२,१५०</b>	<b>१६५,७६३,६१५</b>	<b>-</b>	<b>२,१३६,६५८,५७१</b>	<b>१,७२०,०८४,५३५</b>	<b>४७५,०६०,१४१</b>

## आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

अनुसूची- ७

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नी बीमाको आय व्यय हिसाबमा सारेको	५८,९५१,३९८	४०,२९४,३९६
२	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	१४,९९९,८२५	१४,५६२,६२०
३	मोटर बीमाको आय व्यय हिसाबमा सारेको	२७२,७३९,२४७	३७,०७६,९२५
४	इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको	५,८७०,५६०	१४,४१८,०३३
५	बाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको	(२,२८८,६९९)	१,२४९,४१०
६	हवाई बीमाको आय व्यय हिसाबमा सारेको	(२२,५१३,१५५)	(१,२८७,२००)
७	विविध बीमाको आय व्यय हिसाबमा सारेको	३,२३८,६७९	२०,३४२,९७१
८	लघु बीमाको आय व्यय हिसाबमा सारेको	(१९९,७३६)	२,८२३
	<b>जम्मा</b>	<b>३३०,७५८,११५</b>	<b>१२६,६५५,८५८</b>

## व्यवस्था फिर्ता

अनुसूची- ८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था फिर्ता	३८,३९४,७६७	१४,८०८,८८२
२	कर्जामा नोक्सानको लागि व्यवस्था फिर्ता	-	-
३	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४	अन्य व्यवस्था फिर्ता (चेक मौज्दात)	३,१४५,६७८	८२४,४४०
	<b>जम्मा</b>	<b>४१,५४०,४४५</b>	<b>१५,६३३,३२२</b>

## अपलेखन खर्चहरू

अनुसूची- ९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	प्रारम्भिक खर्चहरू	-	-
२	पूर्व संचालन खर्चहरू	-	-
३	पर सारिएका खर्चहरू	-	-
४	अपलेखन गरिएको लगानी	६,२२४	९,३७५
५	अपलेखन गरिएको कर्जा	-	-
६	अपलेखन गरिएको आसामी	-	-
७	अन्य अपलेखन	-	-
	<b>जम्मा</b>	<b>६,२२४</b>	<b>९,३७५</b>

## शेयर सम्बन्धी खर्च

अनुसूची- ९ क

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निष्कासन खर्च	-	६,८५८,७३९
२	शेयर रजिष्ट्रेसन खर्च	-	-
३	शेयर सूचिकरण खर्च	५०,०००	१६१,०८०
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	-	-
	<b>जम्मा</b>	<b>५०,०००</b>	<b>७,०१९,८१९</b>



## अन्य खर्चहरू

अनुसूची- १०

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	दण्ड जरिवाना	-	१५,६००
२.	विलम्ब शुल्क जरिवाना	-	-
३.	अन्य	-	-
	<b>जम्मा</b>	<b>-</b>	<b>१५,६००</b>

## नोक्सानीको लागि व्यवस्था

अनुसूची- ११

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था	३६,६३२,७४५	३८,३९४,७६७
२	कर्जामा नोक्सानको लागि व्यवस्था	-	-
३	शंकास्पद आसामी व्यवस्था	-	-
४	अन्य व्यवस्था (चेक मौज्दात)	३,७७९,०४३	३,१४५,६७८
	<b>जम्मा</b>	<b>४०,४११,७८८</b>	<b>४१,५४०,४४५</b>

## बीमा कोष

अनुसूची- १२

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमाकोष		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमाकोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	७८,०१०,१२४	६३,६३३,१३३	२२,०२०,२५२	१४,३७६,९९१	१००,०३०,३७६	७८,०१०,१२४
२	सामुद्रिक बीमा	१९,५६८,९१६	१४,३७२,९८१	५,६०२,९२०	५,१९५,९३५	२५,१७१,८३६	१९,५६८,९१६
३	मोटर बीमा	२०४,११८,५३७	१९०,८८९,५०९	१०१,८७६,९२३	१३,२२९,०२८	३०५,९९५,४६०	२०४,११८,५३७
४	इन्जिनियरिङ तथा ठे. जो. बीमा	१५,८१८,६२८	१०,६७४,२८१	२,१९२,८४४	५,१४४,३४७	१८,०११,४७२	१५,८१८,६२८
५	बाली तथा पशु बीमा	१,६६८,८३९	१,२२३,०५०	-	४४५,७८९	१,६६८,८३९	१,६६८,८३९
६	हवाई बीमा	-	-	-	-	-	-
७	विविध बीमा	४३,४४३,३१३	३६,१८४,९५२	१,२०९,७५२	७,२५८,३६१	४४,६५३,०६५	४३,४४३,३१३
८	लघु बीमा	१,३९३	३८६	-	१,००७	१,३९३	१,३९३
	<b>जम्मा</b>	<b>३६२,६२५,७५०</b>	<b>३१६,५७८,२८२</b>	<b>१३२,६०२,६५१</b>	<b>४५,६५१,४५८</b>	<b>४५५,५३२,४४१</b>	<b>३६२,६२५,७५०</b>

(क) शेयर पूँजी

अनुसूची- १३

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अधिकृत पूँजी (क) रु. १०० दरको २,००,००,००० थान साधारण शेयर (ख) रु. .... दरको .... थान अपरिवर्तनीय अग्राधिकार शेयर (ग) रु. .... दरको .... थान परिवर्तनीय अग्राधिकार शेयर	२,०००,०००,०००	२,०००,०००,०००
२.	जारी पूँजी (क) रु. १०० दरको १,५०,००,००० थान साधारण शेयर (ख) रु. .... दरको .... थान अपरिवर्तनीय अग्राधिकार शेयर (ग) रु. .... दरको .... थान परिवर्तनीय अग्राधिकार शेयर	१,५००,०००,०००	१,५००,०००,०००
३.	चुक्ता पूँजी (क) रु. १०० दरको १०,७४५,६०० थान साधारण शेयर न्यून: भुक्तानी प्राप्त हुन बाँकी रु. .... दरको .... थान साधारण शेयर (ख) रु. .... दरको .... थान अपरिवर्तनीय अग्राधिकार शेयर (ग) रु. .... दरको .... थान परिवर्तनीय अग्राधिकार शेयर	१,०७४,५६०,०००	५८४,०००,०००
	<b>जम्मा</b>	<b>१,०७४,५६०,०००</b>	<b>५८४,०००,०००</b>

(ख) शेयर स्वामित्वको संरचना

शेयरधनी	यस वर्ष		गत वर्ष	
	साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
संस्थापक				
नेपाली संगठित संस्थाहरु	-	-	-	-
नेपाली नागरिक	५,६२०,७६६	५२.३१	३,०५४,७६७	५२.३१
विदेशी	-	-	-	-
<b>जम्मा</b>	<b>५,६२०,७६६</b>	<b>५२.३१</b>	<b>३,०५४,७६७</b>	<b>५२.३१</b>
साधारण				
सर्वसाधारण	४,७३३,४८९	४४.०५	२,५३४,७४७	४३.४०
अन्य (नेपाली संगठित संस्था)	३९१,३४५	३.६४	२५०,४८६	४.२९
<b>जम्मा</b>	<b>५,१२४,८३४</b>	<b>४७.६९</b>	<b>२,७८५,२३३</b>	<b>४७.६९</b>
<b>कूल</b>	<b>१०,७४५,६००</b>	<b>१००.००</b>	<b>५,८४०,०००</b>	<b>१००.००</b>

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

क्र.सं.	शेयरधनी		यस वर्ष		गत वर्ष	
			स्वामित्वको %	रकम रु.	स्वामित्वको %	रकम रु.
१	श्री राम लाल श्रेष्ठ	संस्थापक शेयरधनी	१२.६५	१३५,९२७,१००	१२.६५	७३,८७३,४००
२	श्री बाल कृष्ण श्रेष्ठ	संस्थापक शेयरधनी	७.२८	७८,२०२,०००	७.२८	४२,५०१,१००
३	श्री दिनेश लाल श्रेष्ठ	संस्थापक शेयरधनी	६.५४	७०,२५९,४००	६.५४	३८,१८४,५००
४	श्री सुरेश लाल श्रेष्ठ	संस्थापक शेयरधनी	६.५४	७०,२५९,१००	६.५४	३८,१८४,३००
५	श्री प्रभु कृष्ण श्रेष्ठ	संस्थापक शेयरधनी	६.२८	६७,४४९,४००	६.२८	३६,६५७,३००
६	श्री श्याम बहादुर पाण्डे	संस्थापक शेयरधनी	५.२३	५६,२०७,५००	५.२३	३०,५४७,६००
७	श्री विजय कृष्ण श्रेष्ठ	संस्थापक शेयरधनी	४.१८	४४,९६६,२००	४.१८	२४,४३८,१००
८	श्रीमती अमिर श्रेष्ठ	संस्थापक शेयरधनी	३.०३	३२,५८३,९००	३.०३	१७,७०८,६००
९	श्री प्रविन श्रेष्ठ	सर्वसाधारण शेयरधनी	-	-	१.०३	६,०२८,८००

### जगेडा तथा कोष

अनुसूची- १४  
रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	११,४०१,९१२	११,६१७,९०५
२	बीमा जगेडा	३०,०००,०००	-
३	पूँजीगत जगेडा	-	-
४	विशेष जगेडा	१८८,२७१	१८८,२७१
५	अन्य जगेडा	-	-
६	शेयर प्रिमियम	४७५,९३५	४७५,९३५
७	प्रस्तावित बोनस शेयर	-	४९०,५६०,०००
८	पूँजीकृत हुन बाँकी बोनस शेयर	-	-
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	१२३,४७३,९२६	३४,५१४,३१३
	<b>जम्मा</b>	<b>१६५,५३५,२४४</b>	<b>५३७,३५६,४२४</b>

### महा-विपत्ति जगेडा

अनुसूची- १५

वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
३२,२११,२५२	२७,७२९,१०२	१३,१९३,६४७	४,४८२,१५०	४५,४०४,८९९	३२,२११,२५२
३२,२११,२५२	२७,७२९,१०२	१३,१९३,६४७	४,४८२,१५०	४५,४०४,८९९	३२,२११,२५२

### तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी

अनुसूची- १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	डिबेन्चर र बण्ड	-	-
२.	बैंक	-	-
३.	वित्तीय संस्था	-	-
४.	अन्य	-	-
	<b>जम्मा</b>	<b>-</b>	<b>-</b>

अनुसूची- १७  
रकम रु.

स्थिर सम्पत्ति

क्र.सं.	विवरण	व्यास %	परल विवरण				ह्रास कट्टी				खुद मोल	
			शुरु मौज्दात	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	विक्री/समायोजन	जम्मा	यस वर्षसम्मको	गत वर्ष सम्मको
१	फ्रि होल्ड जमिन		८,९८३,२२६		-	८,९८३,२२६	-	-	-	-	८,९८३,२२६	८,९८३,२२६
२	कार्यालय भवन	५	५८,४५३,२८१	-	-	५८,४५३,२८१	१७,४७०,०७८	२,०४९,१६०	-	१९,५१९,२३८	३८,९३४,०४३	४०,९८३,२०३
३	फर्निचर तथा फिक्सचर्स	२५	२२,६४९,५८०	४,९२९,८३८	-	२७,५७९,४१८	११,१४२,५३४	३,६३५,८९५	-	१४,७७८,४२९	१२,८००,९८९	११,५०७,०४६
४	कार्यालय सामान	२५	४,१००,२९७	१,१८३,९७५	-	५,२८४,२७२	२,२९०,६२०	६७४,२५७	-	२,९६४,८७७	२,३१९,३९५	१,८०९,६७७
५	कम्प्युटर तथा सुचना प्रविधी उपकरण	२५	१९,६३०,३८५	३,४२०,३५७	-	२३,०५०,७४२	१२,०३७,७६०	२,५७१,९८४	-	१४,६०९,७४४	८,४४०,९९८	७,५९२,६२५
६	अदृश्य सम्पति (कम्प्युटर सफ्टवेयर)		१,५६१,००२	८७४,५००	-	२,४३५,५०२	९०३,९४०	६३६,४२४	-	१,५४०,३६४	८९५,१३८	६५७,०६२
७	सवारी साधन	२०	१९,४८८,७११	११,१२४,१२४	-	३०,६१२,८३५	९,५१४,५८४	३,६४५,३०७	-	१३,१५९,८९१	१७,४५२,९४४	९,९७४,१२७
८	लिज होल्ड सम्पति		-	-	-	-	-	-	-	-	-	-
९	पार्टीशन, विद्युत जडान तथा अन्य	१५	१२,२४८,२७८	६५,९६४	-	१२,३१४,२४२	८,०३८,८४०	३४६,६७९	-	८,३८५,५१९	३,९२८,७२३	४,२०९,४३८
१०	जम्मा		१४७,११४,७६०	२१,५४८,७५८	-	१६८,७१३,५१८	६१,३४८,३५६	१३,५५८,७०६	-	७४,८५८,०६२	६३,७५५,४५६	८५,७१६,४०४
	निर्माणाधिन पूँजीगत खर्च		-	-	-	-	-	-	-	-	-	-
	कुल जम्मा		१४७,११४,७६०	२१,५४८,७५८	-	१६८,७१३,५१८	६१,३४८,३५६	१३,५५८,७०६	-	७४,८५८,०६२	६३,७५५,४५६	८५,७१६,४०४
	गत वर्षको कुल जम्मा		१४१,४८२,७८३	७,५०२,१५८	(२,२८०,१८०)	१४७,११४,७६०	५१,३३२,५८२	११,७७८,५८८	(१,७१३,८१५)	६१,३२८,३५६	८५,७१६,४०४	-

## लगानी

अनुसूची- १८

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क)	<b>दीर्घकालीन लगानी:</b>		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	५,०००,०००	७,५७५,०००
२	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	२८६,५१४,५७३	२५६,१६८,७३०
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिवेन्चर	११,३४४,०००	१,३४४,०००
८	अन्य (नेपाल पूर्णवर्षमा कम्पनी)	१६१,८१६,८००	११२,९११,७००
	<b>जम्मा</b>	<b>८६८,६७५,३७३</b>	<b>३७७,८८८,४३०</b>
ख)	<b>अल्पकालीन लगानी</b>		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,५९३,७७५,०००	१,३८३,४७५,०००
३	विकास बैंकको मुद्दती निक्षेप	३९१,५००,०००	२९९,०००,०००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	८२,५००,०००	६१,०००,०००
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिवेन्चर	-	-
७	वाणिज्य बैंकको व्याज प्राप्त हुने अन्य निक्षेप	९३,५२९,५८२	४८,२४७,०६३
८	विकास बैंकको व्याज प्राप्त हुने अन्य निक्षेप	२४,५३७,५८३	१३,१५९,३१३
९	वित्तीय संस्थाको व्याज प्राप्त हुने अन्य निक्षेप	३,६४३,४२४	४,२९७,२९६
१०	अन्य व्याज प्राप्त हुने लगानी	-	-
	<b>जम्मा</b>	<b>२,१८८,४८५,५८५</b>	<b>१,८०८,१७८,५८२</b>
	<b>कुल लगानी</b>	<b>२,६५४,१६०,८६२</b>	<b>२,१८७,१७८,०१२</b>

## शेयरमा लगानी

अनुसूची- १८.१

क्र.सं.	विवरण	शेयर किता ईकाइ	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	कृषि विकास बैंक लिमिटेड	१,०२०	२४९,५६१	१०२,०००	२४९,५६१	४१७,१८०
२	बैंक अफ काठमाडौं लिमिटेड	१,८६९	४४२,३८९	१८६,९००	४४२,३८९	४७६,५९५
३	सेञ्चुरी कमर्सियल बैंक लिमिटेड	१५,५६६	२,७५५,१८२	१,५५६,६००	३,७२७,७७९	२,७५५,१८२
४	सिटीजन इन्टरनेशनल बैंक लिमिटेड	११,८४८	२,६५३,९५२	१,१८४,८००	३,९३५,०८९	२,६५३,९५२
५	सिभिल बैंक लिमिटेड	३८,२७५	६,०४७,४५०	३,८२७,५००	७,४९०,५८६	६,०४७,४५०
६	हिमालयन बैंक लिमिटेड	१७,९८३	९,९२६,६१६	१,७९८,३००	११,१३३,०११	९,९२६,६१६
७	जनता बैंक लिमिटेड	१४,०५६	२,३९९,१६८	१,४०५,६००	२,३९९,१६८	३,००७,९८४
८	कुमारी बैंक लिमिटेड	७,६३३	१,६७९,२६०	७६३,३००	२,१६८,८४३	१,६७९,२६०
९	लक्ष्मी बैंक लिमिटेड	७,०३३	१,५८९,४५८	७०३,३००	२,०५८,९८०	१,५८९,४५८
१०	मेगा बैंक नेपाल लिमिटेड	११,१५१	१,८६५,२९६	१,११५,१००	१,८६५,२९६	२,३७५,१६३
११	एन.वि. बैंक लिमिटेड	१३,२८५	२,९४९,२७०	१,३२८,५००	३,२३२,०५३	२,९४९,२७०
१२	नेपाल बैंक लिमिटेड	४,४३७	१,४९०,८३२	४४३,७००	१,५५०,२९३	१,४९०,८३२
१३	नविल बैंक लिमिटेड	१८,३२५	१,४०१,६३८	१,८३२,५००	१,४०१,६३८	१,४६६,०००
१४	एन.सि.सि. बैंक लिमिटेड	१२,५१०	२,७९३,२५०	१,२५१,०००	२,७९३,२५०	३,०७७,४६०
१५	नेपाल इन्भेष्टमेन्ट बैंक लिमिटेड	५,३१९	२,७६०,५६१	५३१,९००	३,३३४,८९२	२,७६०,५६१
१६	नेपाल एस. वि. आई. बैंक लिमिटेड	७४,७४५	३५,०५५,४०५	७,४७४,५००	४४,०९३,२९३	३५,०५५,४०५
१७	एन.आई.सि. एसिया बैंक लिमिटेड	१२,७०९	५,१०५,७८९	१,२७०,९००	५,१०५,७८९	५,६९३,६३२
१८	प्राइम कमर्सियल बैंक लिमिटेड	८,०४४	२,२३६,२३२	८०४,४००	३,२४४,५२२	२,२३६,२३२
१९	सानिमा बैंक लिमिटेड	२०,८५३	६,५८५,५२१	२,०८५,३००	६,५८५,५२१	७,२५६,८४४
२०	सिद्धार्थ बैंक लिमिटेड	४९,१११	१५,६१७,२९८	४,९११,१००	१७,०४९,९०२	१५,६१७,२९८
२१	स्ट्याण्डर्ड चार्टर्ड बैंक नेपाल लिमिटेड	१	-	१००	-	६८२
२२	सनराइज बैंक लिमिटेड	२,३६४	५८६,२७२	२३६,४००	६९६,१४४	५८६,२७२

क्रमशः ...

शेयरमा लगानी

अनुसूची- १८.१  
रकम रु.

क्र.सं.	विवरण	शेयर किता ईकाइ	खुद रकम	अकित मूल्य	परल मूल्य	बजार मूल्य
२३	एभरेष्ट बैंक लिमिटेड	१,३७४	९१५,०८४	१३७,४००	१,३४८,२६९	९१५,०८४
२४	एन.एम.वि. बैंक लिमिटेड	१,४३९	५४९,६९८	१४३,९००	७३२,०२१	५४९,६९८
२५	माछापुच्छ्रे बैंक लिमिटेड	९५६	२५२,३८४	९५,६००	३१६,७६३	२५२,३८४
२६	प्रभु बैंक लिमिटेड	३६७	३४,०००	३६,७००	३४,०००	९७,६२२
२७	देव विकास बैंक लिमिटेड	८२५	९४,४९९	८२,५००	९४,४९९	१२०,५५०
२८	ग्रीन डेभलपमेन्ट बैंक लिमिटेड	५२५	५२,५००	५२,५००	५२,५००	६०,३७५
२९	कामना सेवा विकास बैंक लिमिटेड	१७,१०४	२,७३६,६४०	१,७१०,४००	३,४३४,८४५	२,७३६,६४०
३०	मुक्तिनाथ विकास बैंक लिमिटेड	१,२३९	४५८,४३०	१२३,९००	६१३,०८५	४५८,४३०
३१	साहारा विकास बैंक लिमिटेड	८१४	७५,९००	८१,४००	७५,९००	३७४,४४०
३२	सप्तकोशी डेभलपमेन्ट बैंक लिमिटेड	१,३७३	१२२,४००	१३७,३००	१२२,४००	१६७,५०६
३३	सागिला डेभलपमेन्ट बैंक लिमिटेड	४,८२४	६८८,११०	४८२,४००	६८८,११०	७६७,०१६
३४	सिन्धु विकास बैंक लिमिटेड	३१,००१	४,४६४,१४४	३,१००,१००	५,२५५,८५८	४,४६४,१४४
३५	फर्वाड कम्प्युनिटि माइक्रोफाइनेन्स वित्तिय संस्था	१७	८६७	१,७००	८६७	२२,५७६
३६	आर.एस.डि.सि. लघुवित्त वित्तिय संस्था	४	३८४	४००	३८४	१,३७२
३७	रुलर माइक्रोफाइनेन्स डेभलपमेन्ट सेन्टर लिमिटेड	१	६६१	१००	६७०	६६१
३८	स्वदेशी लघुवित्त वित्तिय संस्था	२७	२,६००	२,७००	२,६००	१५,६०६
३९	डिप्रोक्स लघुवित्त बैंक लिमिटेड	३३५	२०७,३८५	३३,५००	२०७,३८५	२४१,८७०
४०	सबलम्बन लघुवित्त वित्तीय संस्था लिमिटेड	२,२५०	१,९६८,७५०	२२५,०००	२,९९१,१७६	१,९६८,७५०
४१	छिमेक लघुवित्त वित्तीय संस्था लिमिटेड	२५८	२४५,१००	२५,८००	३३१,७९३	२४५,१००
४२	साना किसान वित्तीय संस्था लिमिटेड	४०२	३८१,०९६	४०,२००	३९१,५३४	३८१,०९६
४३	नेपाल लाइफ इन्स्योरेन्स कम्पनी लिमिटेड	१,०८८	९८०,२८८	१०८,८००	२,४४९,७६५	९८०,२८८
४४	प्राइम लाइफ इन्स्योरेन्स कम्पनी लिमिटेड	२,९३५	१,२८८,४६५	२९३,५००	१,६३७,७७८	१,२८८,४६५
४५	एशियन लाइफ इन्स्योरेन्स कम्पनी लिमिटेड	१४९	९,३००	१४,९००	९,३००	५७,०६७
४६	लाइफ इन्स्योरेन्स कम्पनी लिमिटेड	५३६	८५७,६००	५३,६००	१,००३,१४०	८५७,६००
४७	नेशनल लाइफ इन्स्योरेन्स कम्पनी लिमिटेड	१,२२६	७७७,२१०	१२२,६००	१,१२९,५२२	७७७,२१०
४८	बुटवल पावर कम्पनी लिमिटेड	६,५८९	२,६९४,९०१	६५८,९००	३,०००,९९०	२,६९४,९०१
४९	चिलिमे जलविद्युत कम्पनी लिमिटेड	६६,८६७	३४,८३७,७०७	६,६८६,७००	४३,२२७,५७५	३४,८३७,७०७
५०	दिव्यश्वरी हाइड्रोपावर लिमिटेड	११	८५८	१,१००	१,१००	८५८
५१	जलविद्युत लगानी तथा विकास कम्पनी लिमिटेड	५१,५५९	८,३००,९९९	५,१५५,९००	१०,०९६,६९०	८,३००,९९९
५२	खानीखोला हाइड्रोपावर कम्पनी लिमिटेड	१६	१,०५६	१,६००	१,६००	१,०५६
५३	सिटिजन्स म्युचल फण्ड १	२००,०००	२,०००,०००	२,०००,०००	२,०००,०००	२,०३६,०००
५४	ग्लोबल आइएमई सम्पुनत योजना १	२३७,३२८	१,९८८,८०९	२,३७३,२८०	२,३७३,२८०	१,९८८,८०९
५५	लक्ष्मी इक्विटी फण्ड	२२२,४७८	२,२२१,६०७	२,२२४,७८०	२,२२४,७८०	२,२३१,६०७
५६	नविल व्यालेन्स फण्ड २	२५०,०००	२,५००,०००	२,५००,०००	२,५००,०००	२,५००,०००
५७	नविल इक्विटी फण्ड	१६८,९७४	१,५७६,५२७	१,६८९,७४०	१,५७६,५२७	१,५७६,५२७
५८	एन.आइ.वि.एल. प्रगति फण्ड	१०२,७५४	७६४,४९०	१,०२७,५४०	१,०२७,५४०	७६४,४९०
५९	एन.आई.सि. एसिया वृद्धि फण्ड	२००,०००	२,०००,०००	२,०००,०००	२,०००,०००	२,०५६,०००
६०	एन.एम.वि. हाइब्रिड फण्ड एल. १	७८,८७०	७८८,७००	७८८,७००	७८८,७००	७९१,०६६
६१	सिद्धार्थ इक्विटी फण्ड	५००,०००	५,०००,०००	५,०००,०००	५,०००,०००	५,०४४,०००
६२	नागरिक लगानी कोष	२०८,३०२	२६,२६३,४०५	२०,८३०,२००	२६,२६३,४०५	५०५,९६५,५५८
६३	सानिमा इक्विटी फण्ड	४,५००	४२,३००	४५०,०००	४५,०००	४२,३००
६४	नेपाल दूरसंचार कम्पनी लिमिटेड	२५०	१७३,२५०	२५,०००	१७५,०४२	१७३,२५०
<b>जम्मा</b>		<b>२,७८७,७०४</b>	<b>२२६,६६५,५०३</b>	<b>६६,०३४,०४०</b>	<b>२६३,१३४,६०६</b>	<b>७९१,०६०,६०६</b>
<b>संस्थापक शेयर</b>						
६५	नेपाल इन्भेस्टमेन्ट बैंक लिमिटेड	६,६७८	३,१२५,३०४	६६७,८००	३,६१८,९६७	३,१२५,३०४
६६	एन.एम.वि. बैंक लिमिटेड	६४,४००	४,५६१,०००	६,४४०,०००	४,५६१,०००	१३,१३७,६००
६७	सेन्ट्रल फाइनेन्स लिमिटेड	१६३,१५३	१५,०००,०००	१६,३१५,३००	१५,०००,०००	१६,३१५,३००
६८	इन्स्योरेन्स इन्स्टिट्युट नेपाल लिमिटेड	२,०००	२००,०००	२००,०००	२००,०००	२००,०००
<b>जम्मा</b>		<b>२३६,२३१</b>	<b>२२,८८६,३०४</b>	<b>२३,६२३,१००</b>	<b>२३,३७५,६६७</b>	<b>३२,७७८,२०४</b>
<b>कुल</b>		<b>३,०२३,९३५</b>	<b>२४९,५५१,८०७</b>	<b>९०,६५७,१४०</b>	<b>२८६,५१०,२७३</b>	<b>७२३,८३८,८१०</b>

## नगद तथा बैंक मौज्दात

अनुसूची- १९  
रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
	<b>नगद तथा चेक मौज्दात</b>		
१	नगद मौज्दात	३,५४२,२११	२,५९२,५४१
२	चेक मौज्दात	२७,५४४,५९६	११,२८८,४३३
	<b>जम्मा</b>	<b>३१,०८६,८०७</b>	<b>१३,८८०,९७४</b>
	<b>बैंक मौज्दात</b>		
१	वाणिज्य बैंकहरुको मौज्दात	१०,८९०,१३८	१,५५०,८०३
२	विकास बैंकहरुको मौज्दात	२४,१४७,३२३	२७,४१३,४८०
३	वित्तीय संस्थाहरुको मौज्दात	८,०३५,३५५	५,७६९,०४२
४	अन्य	-	-
	<b>जम्मा</b>	<b>४३,०७२,८१६</b>	<b>३४,७३३,३२५</b>
	<b>कूल</b>	<b>७४,१५९,६२३</b>	<b>४८,६१४,२९९</b>

## अन्य कर्जा

अनुसूची- २०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	<b>दिर्घकालीन</b>		
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	-	-
३	अन्य	-	-
	<b>जम्मा</b>	<b>-</b>	<b>-</b>
(ख)	<b>अल्पकालीन</b>		
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	२५,८१६,२७९	१८,२५८,६१८
३	अन्य	-	-
	<b>जम्मा</b>	<b>२५,८१६,२७९</b>	<b>१८,२५८,६१८</b>
	<b>कूल</b>	<b>२५,८१६,२७९</b>	<b>१८,२५८,६१८</b>

## अन्य सम्पत्ति

अनुसूची- २१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	१४,७५०,५४१	२२,९०५,६८६
२	कर्जाबाट प्राप्त हुन बाँकी व्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	३९,१३५,६८७	३१,२०७,६९५
४	पून्बीमकबाट प्राप्त हुन बाँकी	२४५,३९३,१९९	४१८,४३६,७७२
५	विविध आसामी	१६,४२३,४१९	१९,६३४,४६४
६	अग्रिम भुक्तानी	८,६२२,३१२	५,०२९,३२८
७	कर्मचारी पेशकी	४,३२२,८७०	३,५७८,७४०
८	अन्य पेशकी	५१०,९८८	१,०४५,११८
९	धरौटी	१,४७३,००६	१,०५७,८३४
१०	असुल हुन बाँकी बीमाशुल्क	-	-
	न्यून: असुल हुन बाँकी बीमाशुल्क मुलतवी (Suspense)	-	-
११	अन्य विवरण		
	(क) (अग्रिम आयकर)	१५१,७८६,४७४	११३,३२८,०३०
	(ख) (स्थगन कर)	११,४०१,९१२	११,६१७,९०५
	(ग) (नागरिक लगानी कोष (उपदान/विदा व्यवस्था)	१२,९८३,३२८	३९,७८३,६७६
	<b>जम्मा</b>	<b>५०६,८०३,७३६</b>	<b>६६७,६२५,२४८</b>



## चालु दायित्व

अनुसूची- २२

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	७,१०२,८७९	४,८०४,२४०
२	अन्य बीमकलाई दिन बाँकी	१८,५१८,७४६	८,६०५,९७६
३	पूनीबीमकलाई दिन बाँकी	२१८,१२४,७१६	१३३,७२४,१९८
४	अल्पकालीन कर्जा	-	-
५	बीमाशुल्क धरोटी	-	-
६	पूर्ण विवरण नखुलेको बीमाशुल्क	-	-
७	विविध साहु	३२,५३३,११७	३६,७६९,१४३
८	सहायक/होलिडङ्ग कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	६,३७०,२४१	३,३१८,६०८
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	१५,९४५,०७१	१६,५०९,५२२
११	आयकर तिर्न बाँकी	-	-
१२	सेवा शुल्क तिर्न बाँकी	१६,४६७,८८४	१५,५०९,४१८
१३	कर्मचारीलाई दिन बाँकी	७६३,०८८	७४८,६१२
१४	संचालकलाई दिन बाँकी	-	-
१५	भुक्तानी दिन बाँकी लाभांश (डिभिडेण्ड)	-	-
१६	अन्य (क) भुक्तानी गर्न बाँकी खर्च	१३,२८९,५७४	८,९४१,४५१
	(ख) पोर्टफोलियो प्रिमियम एण्ड लस विथडरयल	१५३,३१७,११२	२४९,०९६,१८२
	(ग) (स्थगन कर दायित्व)	-	-
	<b>जम्मा</b>	<b>४८२,४३२,४२८</b>	<b>४७८,०२७,३५०</b>

## असमाप्त जोखिम व्यवस्था

अनुसूची- २३

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नी बीमाको असमाप्त जोखिम जगेडा	२६,०२४,०३२	२२,९६५,०३१
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा	-	-
	चालु आ.व. को	७,१३८,८१०	७,०००,३४८
	एक आ.व.अधिको	७,०००,३४८	५,१९३,९२१
	दुई आ.व.अधिको	५,१९३,९२१	३,४५४,७८२
	<b>जम्मा</b>	<b>१९,३३३,०७९</b>	<b>१५,६४८,०५१</b>
३	मोटर बीमाको असमाप्त जोखिम जगेडा	३१७,१८८,२९५	३३७,६०५,९०५
४	इन्जिनियरिङ तथा ठे. जो. बीमाको असमाप्त जोखिम जगेडा	२,७७१,१८२	४,८८३,४०५
५	बाली तथा पशु बीमाको असमाप्त जोखिम जगेडा	३,०८९,५८४	२,५३५,०७२
६	हवाई बीमाको असमाप्त जोखिम जगेडा	२८१,२२१	२१,२२४
७	विविध बीमाको असमाप्त जोखिम जगेडा	४०,४९४,३९२	२७,८८२,८७२
८	लघु बीमाको असमाप्त जोखिम जगेडा	१४४,८७१	५३०
	<b>जम्मा</b>	<b>४०९,३२६,६५६</b>	<b>४११,५४३,०९०</b>

अनुसूची- २३'क'  
रकम रु.

## अन्य व्यवस्था

क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व.मा अपलेखन/भुक्तानी गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लाम्भाश (डिभिडेण्ड)को लागि व्यवस्था	२,०८९,६६१	५,९०५,११७	-	-	२७१,६६०	३,८१५,४५६	-	-	१,८१८,००१	२,०८९,६६१
२	आयकर व्यवस्था	४६,४४४,८१७	७१,६९७,१८३	११२,८८४,९८१	४६,४४४,८१७	४६,४४४,८१७	७१,६९७,१८३	-	-	११२,८८४,९८१	४६,४४४,८१७
३	लगानीमा नोक्सानीको लागि व्यवस्था	३८,३९४,७६७	१४,८०८,८८२	३६,६३२,७४५	३८,३९४,७६७	-	-	३८,३९४,७६७	१४,८०८,८८२	३६,६३२,७४५	३८,३९४,७६७
४	कर्जाको नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शंकास्पद आसामीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोक्सानीको लागि व्यवस्था	३,१४५,६७८	८२४,४४०	३,७७९,०४३	३,१४५,६७८	-	-	३,१४५,६७८	८२४,४४०	३,७७९,०४३	३,१४५,६७८
७	कर्मचारी सम्बन्धी व्यवस्था										
	(क) पेन्सन तथा उपदान व्यवस्था	३२,६७८,९४९	३३,८१३,४४०	३,८०९,१०३	७,३१७,१८०	३६,४८८,०४२	८,४११,७७१	-	-	-	३२,६७८,९४९
	(ख) विदा वापत व्यवस्था	७,०९७,९७८	५,२३९,५९३	२,६६६,७०९	२,२२०,९६४	(७०,१५४)	३६२,५७९	-	-	९,८३४,८४१	७,०९७,९७८
	(ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
	(घ) कर्मचारी बोनस व्यवस्था	१२,९८५,४४४	२२,२८२,०१३	३७,८९०,६३६	१२,९८५,४४४	१२,९८५,४४४	२२,२८२,०१३	-	-	३७,८९०,६३६	१२,९८५,४४४
	(ङ) अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था	-	-	-	-	-	-	-	-	-	-
	जम्मा	१४२,८३७,३२४	१५४,५७०,७६८	१५७,६६३,०१७	११०,५०८,८५०	८६,११८,८१८	१०६,६०५,००२	४१,५४०,४४५	१५,६३३,३२२	२०२,८४०,२४७	१४२,८३७,३२४

## अपलेखन / समायोजन हुन बाँकी विविध खर्चहरू

अनुसूची- २४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२.	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३.	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	६,२२४
४.	अपलेखन गर्न बाँकी स्थगन गरिएका खर्च	-	-
५.	अन्य	-	-
	जम्मा	-	६,२२४

## वित्तीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

अनुसूची- २५

### (क) सामान्य परिचय

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड नेपालमा स्थापित सीमित दायित्व भएको कम्पनी हो । यस कम्पनीको प्रधान कार्यालय नारायणचौर, नक्साल, काठमाडौंमा रहेको छ । यस कम्पनी नेपाल धितोपत्र विनिमय बजार लिमिटेडमा सूचिकृत भएको तथा बीमा समितिबाट बीमा ऐन, २०४९ को दफा १० को उपदफा ३ तथा बीमा नियमावली, २०४९ को नियम ८ को उपनियम (१) बमोजिम मिति २०५१ साल वैशाख ८ गते बीमकको प्रमाण पत्र प्राप्त गरी २०५१ वैशाख २९ गते देखि बीमा व्यवसाय सञ्चालन गरिरहेको छ ।

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लिमिटेडको चालु आ.व. २०७५/०७६ सम्ममा नेपाल अधिराज्यभर ६० वटा शाखा कार्यालय मार्फत बीमा सेवा दिदै आएको छ ।

### (ख) संचालक समितिबाट वित्तीय विवरण स्वीकृत

आर्थिक वर्ष २०७५ श्रावण १ गते देखि २०७६ आषाढ ३१ गतेसम्मको संलग्न वित्तीय विवरणहरू यस कम्पनीको संचालक समितिको मिति २०७६/११/०८ गते बसेको बैठकले पारित गरेको छ ।

### (ग) वित्तीय विवरण तयार पार्ने उत्तरदायित्व

कम्पनीको निम्न बमोजिमको वित्तीय विवरण तयार पार्ने उत्तरदायित्व व्यवस्थापनमा निहित रहेको छ ।

- क) कम्पनीको वित्तीय स्थितिको सूचना खुलस्त पारिएको “बासलात”
- ख) कम्पनीले गरेको वित्तीय कार्य सम्पादन खुलाएको “नाफा नोक्सान हिसाब” तथा “आय व्यय हिसाब”
- ग) नगद तथा नगद समान तत्व सृजना गर्नमा कम्पनीको क्षमता खुलाइएको “नगद प्रवाह विवरण”
- घ) कम्पनीको जेथामा भएको परिवर्तनको सूचना प्रदान गर्ने ईक्वीटीमा भएको परिवर्तन सम्बन्धी विवरण तथा कम्पनीको प्रमुख लेखा नीति तथा अन्य सान्दर्भिक बुँदाहरू समावेश भएको टिप्पणी ।

### १. वित्तीय विवरण तयारीका आधारहरू

- १.१ यस कम्पनीले वित्तीय विवरण बीमा ऐन, २०४९ बीमा नियमावली, २०४९ तथा बीमा समितिबाट जारी भएको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशिका, प्रचलित कानून, कम्पनी ऐन, २०६३ तथा लेखाको सर्वमान्य स्वीकार्य लेखा सिद्धान्त (GAAP) को अधिनमा रहि तयार पारिएको छ ।

वित्तीय विवरणमा देखाईएका सम्पत्ति, दायित्व, आम्दानी, खर्चलाई नेपाली रुपैया (ने.रु.) मा प्रस्तुत गरिएका छन् भने विवरणहरू ऐतिहासिक लागतको आधारमा तयार गरिएका छन् ।

वित्तीय विवरण तयार पार्दा केही लेखाजन्य कारोबार अनुमान गर्नुपर्ने तथा लेखा नीतिहरू लागू गर्ने क्रममा व्यवस्थापन पक्षले स्वविवेकको पनि प्रयोग गरिएको छ ।

- १.२ वित्तीय विवरणहरू ऐतिहासिक लागतको अवधारण अनुरूप तयार पारिएका छन् । वित्तीय विवरणहरू अविच्छिन्न निकाय (Going Concern) को आधारमा तयार पारिएका छन् ।

### प्रमुख लेखा नीतिहरू

वित्तीय विवरणहरू तयार पार्दा आधार मानिएका लेखा नीतिहरू निम्न बमोजिम उल्लेख गरिएका छन् : अन्यथा लेखिएकोमा बाहेक यी नीतिहरूको पालना निरन्तर रूपमा गरिएको छ :

## २. स्थिर सम्पत्ति लेखाङ्कन नीति

२.१ स्थिर सम्पत्तिहरू ऐतिहासिक लागत अवधारणा (Historical Cost Concept) को आधारमा देखाइएको छ। कम्पनीले लेखाङ्कन गरेको सम्पत्ति नेपाल लेखामान अनुसार लेखाङ्कन गरिएको छ। सम्पत्ति प्राप्त गर्नका लागि गरिएका खर्च समेत समावेश गरी स्थिर सम्पत्ति पूँजीकरण गर्ने गरिएको छ।

## ३. ह्रास कट्टी नीति

३.१ आयकर ऐन, २०५८ को अनुसूची २ बमोजिमका ह्रास दरले घट्दो ह्रास कट्टी प्रणाली (Diminishing Balance Method) अनुसार निम्न बमोमि तोकिएको दरमा ह्रास कट्टी गर्ने गरिएका छन्:

क्र.सं.	सम्पत्ति	प्रतिशत
१.	भवन, स्ट्रक्चर तथा स्थायी प्रकृतिका यस्तै अन्य बनौटहरू	५%
२.	फर्निचर, फिक्स्चर	२५%
३.	कार्यालय उपकरण	२५%
४.	कम्प्यूटर, तथ्याङ्क केलाउने उपकरण	२५%
५.	सवारी साधन	२०%
६.	पार्टीशन, विद्युत जडान तथा अन्य	१५%
७.	अन्य सम्पत्ति (कम्प्यूटर सफ्टवेयर)	पाँच वर्षमा समदर

३.२ कम्पनीले लेखाङ्कन गरेको ह्रास कट्टी नेपाल लेखामान अनुरूप छैन।

## ४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति :

एक वर्ष भन्दा कम आयू भएका तथा प्रति इकाई मूल्य रु. ४,०००/- (रु. चार हजार मात्र) भन्दा कम भएका उपभोग्य सामानहरूलाई खरिद भएको वर्षमा नै खर्च लेख्ने गरिएको छ।

## ५. आयकर व्यवस्था नीति

### ५.१ चालु कर

आयकर ऐन, २०५८ बमोजिम कूल आयमा करमुक्त आय कट्टा गरी रु. ११,२८,८४,९८१/- (रु.११ करोड २८ लाख ८४ हजार ९ सय ८१ मात्र) चालु आ.व. को लागि आयकर व्यवस्था गरिएको छ।

### ५.२ स्थगन कर

वित्तीय विवरण अनुसारको सम्पत्ति तथा दायित्वको रकम तथा करको आधार बीच फरक भई श्रृजना हुने अस्थायी अन्तर (Temporary Difference) को कारणले भविष्यमा श्रृजना हुने कर दायित्व तथा सम्पत्तिको लागत राख्ने उद्देश्य अनुरूप स्थगन करको लेखाङ्कन गरिएको छ।

स्थगन कर सम्पत्ति तथा दायित्व लेखाङ्कन गर्नका लागि जुन आय वर्षमा अस्थायी अन्तर समायोजन हुन सक्छ सोही वर्षको प्रचलित आयकर दर बमोजिम गणना गरिएको छ, सोही दर भविष्यमा पनि कायम रहने अनुमान गरिएको छ।

भविष्यमा पर्याप्त कर योग्य आम्दानी कायम भई श्रृजना हुने कर दायित्वलाई समायोजन गरी वासलातमा पर्न सक्ने असरलाई न्यून गर्ने उद्देश्यले स्थगन कर सम्पत्ति लेखाङ्कन गरिएको छ।

## ६. लगानी लेखाङ्कन नीति

६.१ कम्पनीले लगानीको लेखाङ्कन बीमा समितिको लगानी निर्देशिकाको अधिनमा रही निम्न बमोजिम लगानी गर्ने गरेको छ।

६.२ सरकारी वचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य तथा परल मूल्य मध्ये जुन घटि हुन्छ सोही मूल्यमा लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ। लगानीको परल मूल्य अङ्कित मूल्य भन्दा बढी भएकोमा यसरी बढी भुक्तानी भएको रकमलाई लगानीको अवधी भित्र समानुपातिक रकमले अपलेखन गर्ने नीति रहेको छ। यस्तो रकमलाई अनुसूची २४ मा जनाउने गरेको छ।

६.३ बैंक एवं वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी भएका रकमहरूलाई परल मूल्यमा लेखाङ्कन गर्ने नीति रहेको छ। यसरी लगानी गरेको रकमको म्याद समाप्त भई तत्काल रकम फिर्ता प्राप्त नभएका तथा नेपाल राष्ट्र बैंकबाट संकटग्रस्त घोषणा भएका बैंक तथा वित्तीय संस्थाहरूमा भएका लगानीलाई सोही शिर्षकमा लेखाङ्कन गर्ने नीति लिएको छ। यसरी संकटग्रस्त घोषणा भएका बैंक तथा वित्तीय संस्थाबाट लेखा परिक्षण प्रतिवेदन मिति सम्म फिर्ता भएका रकमलाई कट्टा गरी बाँकी रकमलाई शंकास्पद आसामी व्यवस्था अनुसूची ११ मा जनाउने नीति अवलम्बन गरेको छ।

६.४ पब्लिक लिमिटेड कम्पनीहरूको शेयरमा लगानी गर्दा परल मूल्य वा बजार मूल्यमा जुन घटी हुन्छ सोही मूल्यमा देखाउने गरिएको तथा परल मूल्य भन्दा बजार मूल्य कम भएको अवस्थामा कम भएको रकम यकिन गरी लगानीमा नोक्सानको लागि व्यवस्था शिर्षक अन्तर्गत व्यवस्था गर्ने नीति अवलम्बन गरिएको छ।

६.५ बोनस शेयर प्राप्त भएको तथा लाभांश पुँजीकृत गरिएको रकमलाई आम्दानी जनाउने गरिएको छैन तथा बोनस शेयर संख्यालाई मात्र उल्लेख गरी परल मूल्य यथावतै कायम राख्ने गरिएको छ।

#### ७. सटही घटबढ समायोजन नीति

विदेशी मुद्रामा बैंकमा रहेको मौज्दात लाई आषाढ मसान्तमा नेपाल राष्ट्र बैंकबाट जारी विदेशी मुद्रा विनिमय दरको खरिद मूल्यमा लेखांकन गरि विनिमयदर परिवर्तनबाट भएको रकम नाफा/नोक्सान देखाउने नीति अवलम्बन गरिएको छ।

#### ८. बीमाशुल्क आम्दानी लेखाङ्कन नीति :

८.१ बीमा शुल्क आम्दानी बीमा ऐन, २०४९, बीमा समितिको निर्देशन बमोजिम नगद प्राप्तको आधारमा बाँध्ने नीति लिएको छ, जुन नेपाल लेखामान बमोजिम छैन। तर बीमा शुल्क आम्दानी नगद प्राप्त मिति भन्दा बीमा जोखिम सुरु मिति पछि, भएमा पछिल्लो मितिमा शुल्क आम्दानी बाध्ने नीति लिइएको छ।

पूनर्बीमा स्वीकार गरे बापत प्राप्त हुने बीमा शुल्क आम्दानीको लेखाङ्कन प्रोदभावी (Accrual) आधारमा गरिएको छ।

बीमा शुल्क एक वर्षभन्दा बढी अवधिको लागि एकमुष्ट प्राप्त भएमा बीमा अवधिको पहिलो वर्षमा हुन आउने बीमाशुल्क आम्दानी बाँधी बाँकी रहेको रकम छुट्टै धरौटी खातामा राखिएको छ।

धरौटी खातामा राखिएको रकमबाट पछिल्ला वर्षहरूमा बीमा अवधिको समानुपातिक रूपमा बीमा शुल्क आम्दानी बध्ने नीति रहेको छ।

तर इन्जिनियरिङ बीमाको हकमा यस्तो बीमा शुल्कलाई प्राप्त भएको वर्ष लेखाङ्कन गर्ने गरेको छ।

#### ९. पूनर्बीमा कमिशन लेखाङ्कन नीति

९.१ पूनर्बीमबाट प्राप्त कमिशनलाई नगद प्राप्ति वा पूनर्बीमको समर्थन प्राप्त भएको आधारमा आम्दानी लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ। Profit commission लाई पुनर्बीमा कम्पनीसंग भएको सम्झौता अनुसार निर्धारण गरिएको वर्ष नगद प्राप्ति वा पूनर्बीमा कम्पनीबाट समर्थन प्राप्तको आधारमा आम्दानी लेखाङ्कन गरिएको छ।

#### १०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति

१०.१ बीमाशुल्क तथा प्रत्यक्ष आम्दानी बाहेकका आम्दानीहरू, लगानीबाट प्राप्त ब्याज, लाभांश, कर्जाबाट प्राप्त ब्याज, सटही नाफा तथा विविध आम्दानी इत्यादि बीमा समितिको निर्देशन बमोजिम अनुसूची २ मा जनाई प्रत्येक किसिमको बीमाको आय व्यय हिसाब तथा नाफा नोक्सान हिसाबको भारको आधारमा बाँडफाँड गर्ने नीति रहेको छ।

१०.२ शेयर लगानीबाट प्राप्त हुने नगद लाभांश सो लाभांश प्राप्त हुने अधिकार स्थापित भएपछि लेखाङ्कन गरिन्छ। नगद लाभांश अन्तिम रूपमा कर कट्टी भई भुक्तानी प्राप्त हुने भएकोले नगद लाभांशलाई स्रोतमा कर कट्टी गरिए पश्चात् बाँकी रहेको रकमका आधारमा लेखाङ्कन गरिएको छ।

बोनस शेयर लेखाङ्कन भई सो प्राप्त हुने अधिकार स्थापित भए तापनि आय आर्जन स्वरूप लेखाङ्कन गरिदैन ।

१०.३ स्थिर सम्पत्तिको निसर्ग/अपलेखन गरेको कारण भएको लाभ तथा हानीलाई सो अपलेखन गरेकै समयमा नाफा वा नोक्सानमा लेखांकन गरिन्छ । लाभ तथा हानीको गणना सो सम्पत्तिको निसर्गबाट प्राप्त खुद रकम तथा किताबी मूल्य बीचको भिन्नतालाई लिई लेखाङ्कन गरिन्छ ।

#### ११. कर्जा लेखाङ्कन नीति

कम्पनीले कर्मचारीहरूलाई बाहेक अन्य कर्जा प्रदान गर्ने गरेको छैन । कर्मचारीहरूलाई कर्जा उपलब्ध गराउँदा सेवा अवधिको आधारमा कम्पनीको विनियमावली बमोजिम कम्पनीले लगानीबाट प्राप्त गर्ने न्यूनतम ब्याज दरमा कर्जा प्रदान गर्ने नीति अवलम्बन गरेको छ ।

#### १२. व्यवस्थापन खर्च बाँडफाँड नीति

कम्पनीले कूल व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा नोक्सान हिसाबमा लेखाङ्कन गरेको तथा बाँकी रहेको ९० प्रतिशत रकमलाई प्रत्येक किसिमको प्रत्यक्ष बीमा शुल्क रकममा अभिकर्ता कमिशन कट्टा गरी हुन आउने रकमलाई बीमा व्यवसायको भार मानी समानुपातिक रूपले बाँडफाँड गरी आय व्यय हिसाबमा जनाउने गरेको छ ।

#### १३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति

कम्पनीले दावीको खर्च लेखाङ्कन गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दावी फछ्यौटको लागि आवश्यक परामर्श तथा अनसुन्धान खर्च समावेश गरी लेखाङ्कन गर्ने नीति अवलम्बन गरेको छ । कम्पनीको कर्मचारीहरूको पारिश्रमिक तथा अन्य खर्च रकम समावेश गरिएको छैन । बाँकी रहेको रकमलाई मात्र दावी वापत दायित्व अन्तर्गत देखाइएको छ ।

#### १४. बीमा दावी वापत दायित्व व्यवस्था लेखाङ्कन नीति

१४.१ बीमा दावी वापत दायित्व व्यवस्था गर्दा बीमितबाट प्राप्त दावीको सुचना, बील भरपाई, कोटेशन तथा सर्भेयरलाई नियुक्त गरेकोमा सर्भेयरबाट प्राप्त प्रतिवेदन तथा प्रतिवेदन प्राप्त नभएका दावीहरूको लागि सम्बन्धित सर्भेयरहरूसँग छलफल गरी दावी वापत दायित्व यकिन गरी व्यवस्था गर्ने गरेकोमा प्रस्तुत वर्ष देखि वित्तग वर्षहरूमा दावी भुक्तानी वापत गरिएको व्यवस्था तथा वास्तविक भुक्तानी भएको रकमको अन्तर समेतलाई दृष्टिगत गरी दावी वापत व्यवस्था गर्दा दावी वापत व्यवस्थामा गत वर्षको तुलनामा उल्लेखनीय वृद्धि भएको छ ।

१४.२ श्रृजना भएको तर जानकारीमा नआएको (Incurred but not reported) बीमा दावी वापत चालु आ.व.को प्रतिवेदन मितिसम्म यस्ता कुनै दावी जानकारी प्राप्त नभएको हुनाले सो वापत चालु आ.व.मा रकम व्यवस्था गरिएको छैन ।

१४.३ बीमा नियमावली, २०४९ को नियम १५ को उप-नियम (घ) बमोजिम बीमा दावी भुक्तानी वापत खुद दायित्व रकमको एक सय पन्ध्र प्रतिशत रकम व्यवस्था गरी अनुसूची ६ मा देखाउने गरेको छ ।

#### १५. खुद नाफा बाँडफाँड नीति

नाफा नोक्सान हिसाबबाट आएको खुद नाफाबाट स्थगन कर (Deferred Tax) वापत रकम समायोजन गरी बाँकी रहेको रकमको ५० प्रतिशत रकम बीमा समितिको निर्देशन बमोजिम प्रत्येक किसिमको बीमा कोषमा आय व्यय हिसाबबाट आएको वचतको अनुपातमा र नोक्सान भएमा सो कोषमा शून्य रकम राखी बाँडफाँड गरिएको छ । बाँकी रहेको ५० प्रतिशत रकम बाँडफाँडको लागि उपलब्ध रकम नाफा नोक्सान हिसाबमा देखाइएको छ ।

#### १६. कर्मचारी उपदान, विदा तथा अन्य सुविधा वापत व्यवस्था नीति

१६.१ कम्पनीले कर्मचारीलाई विनियमावली बमोजिम भुक्तानी गर्नुपर्ने उपदानको लागि नागरिक लगानी कोषसँग उपदान कोष योजना संचालन सम्बन्धी सम्झौता गरी सो कोषमा उपदान वापत रकम छुट्टै जम्मा गर्ने नीति अवलम्बन गरेको छ । साथै कम्पनीमा स्थायी सेवामा कार्यरत तर पाँच वर्ष नपुगेका कर्मचारीहरूको हकमा पनि समानुपातिक हिसावले उपदानको व्यवस्था गरिएको छ ।

१६.२ कर्मचारीको विदा तथा अन्य सुविधा वापत कम्पनीले गरेको खर्चलाई प्रोतभावी आधारमा लेखाङ्कन गरिएको छ । कम्पनीले कर्मचारीहरूलाई वार्षिक रुपमा घर विदा ९० दिन तथा विरामी विदा ४५ दिन संचित गरी बाँकी रहेको विदा वापतको पारिश्रमिक प्रत्येक आर्थिक वर्षमा भुक्तानी गर्ने नीति रहेको छ । साथै यसरी व्यवस्था गर्नुपर्ने विदा वापतको पारिश्रमिक रकम नागरिक लगानी कोषमा जम्मा गर्ने नीति रहेको छ ।

१६.३ कर्मचारीहरूलाई औषधोपचार खर्च वापत एक महिनाको तलब बराबर रकम उपलब्ध गराउने गरेको छ ।

#### १७. शंकास्पद आसामी व्यवस्था नीति

शंकास्पद आसामीलाई शत प्रतिशत व्यवस्था गरी नाफा नोक्सान हिसाब व्यवस्था गर्ने नीति अवलम्बन गरेको छ । यसरी व्यवस्था गरेको रकम प्राप्त भएको आर्थिक वर्षमा आम्दानी लेखाङ्कन गर्ने नीति रहेको छ ।

#### १८. अपलेखन खर्च लेखाङ्कन नीति

लगानीको अङ्कित मुल्य भन्दा परल मुल्य बढी भएको अवस्थामा त्यस्तो बढी रकमलाई लगानीको अवधि भित्र समानुपातिक दरले अपलेखन गर्ने नीति रहेको छ ।

#### १९. अन्य नीतिहरू

##### १९.१ असमाप्त जोखिम जगेडा

बीमा नियमावली, २०४९ को नियम १५(ख) बमोजिम सबै बीमा व्यवसायको खुद बीमा शुल्कको ५० प्रतिशत रकम असमाप्त जोखिम जगेडामा देखाइएको छ । यसरी व्यवस्था गरेको असमाप्त जोखिम जगेडालाई आगामी वर्ष आम्दानीमा जनाउने नीति रहेको छ ।

सामुद्रिक बीमाको हकमा विगत तीन आय वर्ष सम्मको असमाप्त जोखिम जगेडालाई व्यवस्था गरी तीन आय वर्ष भन्दा अधिको असमाप्त जोखिम जगेडालाई आम्दानी जनाउने नीति रहेको छ ।

##### १९.२ महाविपत्ति कोष

बीमा समितिको निर्देशन बमोजिम बाँडफाँडका लागि उपलब्ध नाफाको रकमको १०% ले हुने रु. १,३१,९३,६४७ जगेडा कोष वापत व्यवस्था गरेको छ । महाविपत्तिको लागि छुट्टै पूर्वमा जोखिम सुरक्षण गर्ने नीति समेत अवलम्बन गर्ने गरेको छ ।

##### १९.३ बीमा कोष

बीमा समितिबाट जारी निर्देशन बमोजिम प्रत्येक बीमाको लागि छुट्टाछुट्टै बीमा कोष राख्नु पर्ने प्रावधान छ । नाफा नोक्सानबाट आएको खुद नाफाबाट पर सारिएको कर वापतको रकम समायोजन हुने रकमको ५० प्रतिशत रकमलाई प्रत्येक बीमाको मुनाफाको भार बमोजिम बाँडफाँड गर्ने नीति रहेको छ ।

##### १९.४ व्यवस्थाहरू

व्यवस्थाहरू अनिश्चित समय तथा अनिश्चित रकमका दायित्वहरू हुन् । यसलाई दायित्वको रुपमा त्यतिबेला लेखाङ्कन गरिन्छ जब कम्पनीको विगतका घटनाक्रमबाट दायित्वको (कानूनी वा संरचनात्मक) अवस्था उत्पन्न हुन्छ र ती दायित्वको निसर्गका वखत आर्थिक लाभ हुने स्रोत बाहिरिने सम्भावना रहेको हुन्छ । त्यस्ता दायित्वलाई विश्वसनीय तवरबाट गणना गर्न सकिने अवस्था रहनेछ । व्यवस्थाको गणना/अनुमान गर्दा हालको अवस्था, विगतका अभ्यास र स्वीकृत नीतिहरूलाई ध्यानमा राखिन्छ । अत्यन्तै कम अवस्थामा, विश्वसनीय गणना गर्न नसकिएका दायित्वहरूको लेखांकन गरिदैन । त्यस्ता दायित्वहरूलाई सम्भावित दायित्वका रुपमा प्रस्तुत गरिन्छ ।

सम्भव भएसम्म विगतको उपयोग विवरणको आधारमा अनुमान गरी रकम व्यवस्था गर्ने गरिएको छ र कुनै खर्च व्यवस्था गरेको रकम भन्दा घटीबढी भएमा व्यवस्था समायोजन गरिएको छ ।



## वित्तीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

अनुसूची- २६

### १. सम्भावित दायित्वहरू

- कम्पनीको हाल सम्म चुक्ता हुन बाँकी लगानी रकम छैन ।
  - कम्पनीले प्रत्याभुति प्रतिबद्धता (Underwriting Commitment) गरेको छैन ।
  - बीमालेख अन्तर्गत भन्दा बाहेकबाट कम्पनी उपर कुनै दावी परेको छैन ।
  - कम्पनीले आफ्नो तर्फबाट कसैलाई कुनै ग्यारेण्टी दिइएको छैन ।
  - चालु आ.व.मा कम्पनीको अन्य सम्भावित दायित्व सृजना भएको छैन ।
- भुक्तानी गर्न बाँकी दावी वापत दायित्व मुल्याङ्कन गर्दा कम्पनीको प्रमुख लेखा नीतिमा (अनुसूची २५ को बुँदा नं. १४) उल्लेख गरे बमोजिम गर्ने गरेको छ ।
  - कम्पनीको सम्पत्तिमा हालसम्म कुनै सिमितता तथा विवादहरू आएको छैन ।
  - कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिबद्धता गरिएको छैन ।

### ५. लगानीसँग सम्बन्धित खरिद बिक्री सम्मतौताहरू

- खरिद गरिएको सम्पूर्ण सम्पत्तिको स्वामित्व प्राप्त भएको छ ।
  - हालसम्म बिक्री गरिएका सम्पूर्ण सम्पत्तिको भुक्तानी प्राप्त भएको छ ।
- यस वर्षसम्म लगानी तथा बिक्री/फिर्ता लिएको विवरणहरू निम्न बमोजिम पेश गरिएको छ ।

आ.व. २०७५/७६ मा	नयाँ लगानी गरिएको रकम	लगानीको फिर्ता भुक्तानी प्राप्त रकम	खुद लगानी
लगानी गरिएको र लगानी फिर्ताको विवरण	२,०८,६५,३२,९४०	१,६१,९७,५०,०००	४६,६७,८२,९४०
चालु वर्षको प्रारम्भमा भएको लगानी			२,१८,७१,७८,०२२
चालु वर्षको अन्त्यमा भएको लगानी			२,६५,३९,६०,९६२

- बैंक तथा वित्तीय संस्थामा रहेको कम्पनीको सम्पूर्ण खाताको मौज्दात समर्थन प्राप्त भई कम्पनीको खातामा देखाइएको रकमसँग हिसाब मिलान भएको छ ।
- केही बीमक/पूनीर्बीमकसँग बाहेक लिनु दिनु बाँकी हिसाब सम्बन्धित बीमक/पूनीर्बीमकसँग समर्थन लिने तथा हिसाब मिलान कार्य अध्यावधिक गर्ने गरेको छ ।

### ८. लगानी निर्देशनको पालना

- ९.१ कम्पनीले गरेको लगानी सम्बन्धमा नेपाल सरकार र सरकारको जमानत प्राप्त सेक्युरिटीमा बीमा समितिको निर्देशन अनुरूप लगानी कम भएको छ । यसरी तोकिएको सिमाभन्दा कम रकमलाई वाणिज्य बैंकको मुद्दती खातामा लगानी गरिएको छ ।
१०. बीमकको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग भएको कारोबारको विवरण

१०.१ चालु आ.व. २०७५/०७६ मा कम्पनीको संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग कुनै कारोबार भएको छैन ।

१०.२ संचालक समितिका सदस्यहरूलाई आ.व. २०७५/०७६ मा भुक्तानी गरिएको रकम र खर्चको विवरण निम्न बमोजिम रहेको छ ।

विवरण	रकम रु.
संचालक समितिको बैठक भत्ता	९,५४,०००
संचालक समितिको बैठक खर्च	१,७६,२५०
अन्य समितिको बैठक भत्ता	८,७२,०००
अन्य समितिको बैठक खर्च	९२,९६१

कम्पनीको २३ औं वार्षिक साधारण सभाबाट संचालक समितिको अध्यक्षलाई प्रति बैठक रु. १०,००० तथा अन्य सदस्यलाई प्रति बैठक रु. ८,००० बैठक भत्ता प्रदान गर्ने निर्णय गरिएको छ। अन्य उपसमिति बैठकमा उपसमितिका प्रत्येक सदस्यलाई प्रति बैठक रु. ८,००० बैठक भत्ता प्रदान गरिएको छ।

१०.३ आर्थिक वर्ष २०७५/७६ मा कम्पनीको प्रमुख कार्यकारी अधिकृतलाई भुक्तानी गरिएको तलब भत्ताको विवरण निम्नबमोजिम रहेको छ।

विवरण	रकम रु.
तलब, भत्ता तथा सुविधा	५१,६०,०००

प्रमुख कार्यकारी अधिकृत बाहेक अन्य प्रबन्धकहरु लाई भुक्तानी र व्यवस्था गरिएको तलब तथा सुविधा

विवरण	रकम रु.
तलब, भत्ता तथा सुविधा	९०,५८,६९६

माथि उल्लेखित बाहेक कार्यकारी प्रमुख तथा अन्य प्रबन्धकहरुलाई कम्पनीको नियमावली अनुसार खाजा खर्च, दशैं खर्च, औषधोपचार खर्च, सचिव विदा खर्च, बोनस, सवारी तथा इन्धन सुविधा उपलब्ध गराइएको छ।

## ११. बीमकले सम्पत्तिको संरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य

११.१ कम्पनीले यस वर्ष मुद्दती रसिद धितो राखी लिएको ऋणको विवरणहरु निम्न बमोजिम रहेको छ।

बैंकको नाम	ऋण लिएको रकम	ऋण चुक्ता रकम	वर्षान्तमा बाँकी ऋण रकम
बैंक अफ काठमाडौं लिमिटेड	४२,७५०,०००	४२,७५०,०००	-
एभरेष्ट बैंक लिमिटेड	४१,८५०,०००	४१,८५०,०००	-
माछापुच्छ्रे बैंक लिमिटेड	१२,०००,०००	१२,०००,०००	-
सानिमा बैंक लिमिटेड	२८,८००,०००	२८,८००,०००	-
कुल	८,०८,५०,०००	८,०८,५०,०००	-

## १२. आयकर व्यवस्था

१२.१ कम्पनीको आ.व. २०७१/७२ सम्मको आयकर ठूला करदाता कार्यालयबाट कर निर्धारण भएको छ। आ.व २०७२/०७३ को आयकर विवरण पेश गरेकोमा फर्छ्यौटका लागि आवश्यक कागजात अन्तरिक राजश्व कार्यालयबाट माग भएकोमा कम्पनीले सम्पूर्ण कागजात पेश गरिसकेको तथा अन्तिम फर्छ्यौट हुन बाँकी रहेको छ। साथै आ.व. २०७३/०७४ तथा २०७४/०७५ को कर विवरण दाखिला भईसकेको छ।

१२.२ कम्पनीले चालु आय वर्षको लागि रु. ११,२८,८४,९८१/- (रु. ११ करोड २८ लाख ८४ हजार ९ सय ८१ मात्र) आय करको लागि व्यवस्था गरेको छ।

१३. कम्पनीले चालु आ.व. मा ४,०५९ बटा क्रेडिट नोटहरुबाट रु. १०,८४,२७,४५९.६२ बीमा शुल्क फिर्ता गरेको छ। उक्त रकमहरु बीमालेखहरु मुख्यतया: बीमितको निवेदन बमोजिम प्रतितपत्र रद्द, विदेशी राजदुतावासबाट भिसा अस्विकृत भएको तथा दोहोरो बीमालेख बीमित तथा कर्जादाता बैंकबाट बीमा भएको अवस्थामा बीमित/बैंकको निवेदन बमोजिम रद्द गरी रकम फिर्ता गरिएको छ।

१४. कम्पनीले नेपाल सरकारको वचतपत्र खरिद गर्दा परल मूल्य भन्दा खरिद मूल्य बढी भएको रकम समानुपातिक दरले अपलेखन गर्ने गरेको छ। यसरी अपलेखन गर्न बाँकी रकम आर्थिक वर्ष २०७५/७६ प्रश्चात् रहेको छैन। सो रकमलाई अनुसूची २४ मा देखाइएको छ।
१५. कम्पनीको चुक्ता पुँजी मध्ये अग्रिम भुक्तानी प्राप्त तथा भुक्तानी हुन बाँकी कुनै रकम रहेको छैन।
१६. कम्पनीको गत वर्ष तथा चालु वर्षमा लिज होल्ड सम्पत्ति नभएको तथा अपलेखन गरिएको छैन।
१७. वर्ष भरिमा कम्पनीको वासलात बाहिरको कुनै कारोबार भएको छैन।
१८. अधिल्ला वर्षहरुको कर वापत रु. ९,६६,२२२ चालु वर्षमा नाफा नोक्सान हिसाबमा आम्दानी लेखिएको छ।
१९. वासलात, नाफा नोक्सान हिसाव, आय व्यय हिसाव लगायत वित्तीय विवरणलाई बुझ्न र विश्लेषण गर्न सघाउ पुऱ्याउने अन्य टिप्पणीहरु निम्न बमोजिम रहेको छ।

#### १५.१ स्थगन कर सम्पत्ति (Deferred Tax Assets)

स्थगन कर सम्पत्ति (Deferred Tax Assets) को गणना निम्न बमोजिम गरिएको छ।

क्र.सं.	पर सारिएको सम्पत्ति र दायित्व विवरण	शुरु मौज्दात	यस आर्थिक वर्षको	अन्तिम मौज्दात
१.	शंकास्पद आसामी व्यवस्था	९,४३,७०३	१,९०,०१०	११,३३,७१३
२.	लगानी वापत व्यवस्था	१,१५,१८,४३०	(५,२८,६०७)	१,०९,८९,८२३
३.	स्थिर सम्पत्ति वापत	(८७६,११२)	१५४,४८८	(७२१,६२४)
४.	ऋणपत्रको प्रिमियम अपलेखन	३१,८८४	(३१,८८४)	-
	<b>जम्मा</b>	<b>१,१६,१७,५०५</b>	<b>(२,१५,५५३)</b>	<b>१,१४,०१,९५२</b>

#### स्थगन कर वापतको जगेडा

विगत आ.व. मा कम्पनीको स्थगन कर सम्पत्ति रु. १,१६,१७,९०५ रहेकोमा यस आ.व. २०७५/७६ मा स्थगन कर सम्पत्तिमा रु. २,१५,९९३ ले वृद्धि भई कूल स्थगन कर सम्पत्ति रु. १,१४,०१,९१२ कायम भएको छ। साथै स्थगन कर सम्पत्ति रु. २,१५,९९३ बराबर रकम नाफा नोक्सान बाँडफाँड मार्फत स्थगन जगेडा कोषमा सारी अनुसूची १४ मा देखाइएको छ।

#### १५.२ चेक मौज्दात

अनुसूची १९ मा देखाइएको चेक मौज्दातहरु मध्ये मिति २०७६/०४/०७ गतेसम्म कम्पनीको खातामा रियलाईज नभएका रकम रु. ३७,७९,०४३ लाई अन्य व्यवस्था अन्तर्गत अनुसूची ११ मा देखाइएको छ।

प्रतिवेदन मिति अगावै सम्पूर्ण रकमहरु कम्पनीको बैंक खातामा जम्मा भइसकेको छ। सो रकम लाई आगामी वर्ष आम्दानी जनाईने छ।

#### १५.३ स्थिर सम्पत्ति पूँजीकरण

चालु आ.व.मा फर्निचर फिक्सचर्स, कार्यालय सामान तथा सवारी साधन खरिद वापत कूल रु. २,१५,५८,७५८ लाई स्थिर सम्पत्ति तर्फ पूँजीकरण गरिएको छ।

#### १५.४ कर्मचारी बोनस व्यवस्था

कम्पनीले चालु वर्षको कर अधिको खुद मुनाफाबाट १० प्रतिशत रकम कर्मचारी बोनस वापत व्यवस्था गरिएको छ।

#### १५.५ सम्पत्तिको बीमा

कम्पनीले आफ्नो कर्मचारीहरुको व्यक्तिगत दुर्घटना बीमा, मोटर तथा भवनको बीमा, बीमा समितिबाट संस्थागत सुशासन सम्बन्धी निर्देशिका जारी भए बमोजिम बीमा समितिमा दर्ता भएका अन्य बीमा कम्पनीमा बीमा गर्ने गरेको छ।

#### १९.६ पूनर्बीमा कमिशन

कम्पनीले पूनर्बीमा तथा मुनाफा कमिशन पूनर्बीमा सम्झौता बमोजिम त्रैमासिक विवरण तयार गरी पूनर्बीमकबाट सर्भथन प्राप्त भए बमोजिम आम्दानी जनाउने गरेको छ ।

#### १९.७ शेयर पूँजी

कम्पनीको अधिकृत पूँजी रु. २ अर्ब तथा जारी पूँजी रु. १ अर्ब ५० करोड तथा चुक्ता पूँजी रु. १,०७,४५,६०,००० छ ।

#### १९.८ प्रति शेयर आम्दानी

आधारभूत प्रति शेयर आम्दानी (Basic Earnings Per Share) कम्पनीका साधारण शेयरधनीहरूका लागि उपलब्ध नाफा वा नोक्सानका आधारमा, एवं प्रकाशित भएमा, निरन्तर सञ्चालनबाट भएको नाफा वा नोक्सानबाट त्यस्ता शेयरधनीहरूका लागि उपलब्ध रकम समेतका आधारमा गणना गरिन्छ । यसको गणना साधारण शेयरधनीका लागि उपलब्ध नाफा वा नोक्सानलाई अवधिभरको भारित औषत साधारण शेयर संख्याले भाग गरी गरिन्छ ।

कम्पनीको प्रतिशेयर आम्दानीको विवरण निम्नानुसार छ ।

विवरण	रकम रु.
खुद नाफा रकम रु	२६,५८,०५,३७९
भारित औषत शेयर संख्या	१०७,४५,६००
प्रति शेयर आम्दानी	२४.७४
प्रति शेयर आम्दानी गत आ.व.को	१५.६३

#### १९.९ लघु बीमा आय व्यय हिसाब

बीमा समितिको मिति २०७३/०२/३२ को पत्र बमोजिम आ.व.२०७३/७४ देखि नै लघु बीमाको छुट्टै आय व्यय हिसाब तयार गर्नुपर्ने निर्देशन बमोजिम लघुबीमाको छुट्टै आय व्यय हिसाब तयार गरिएको छ ।

#### १९.१० लगानी नोक्सानी वापत व्यवस्था

बिगत आ.व. मा कम्पनीले लगानी नोक्सानी वापत रु. ३,८३,९४,७६७ को व्यवस्था गरिएको रकम व्यवस्था फिर्ता गरिएको छ । साथै आ.व. २०७५/७६ सम्ममा कम्पनीले लगानी गरेको शेयरहरू मध्ये केहि शेयरहरूको लागत २०७६ आषाढ मसान्तको बजार मुल्य भन्दा कम भएको कारण रु. ३,६६,३२,७४५ को नोक्सानी व्यवस्था कायम गरिएको छ ।

#### १९.११ नागरिक लगानी कोष

कम्पनीले कर्मचारीहरूलाई उपदान वापत भुक्तानी गर्नुपर्ने रकम नागरिक लगानी कोषमा जम्मा गर्ने गरेको छ । उक्त कोषबाट प्राप्त हुने व्याज रकम कम्पनीको आयमा अनुसूची २ मा जनाउने गरिएको छ ।

#### १९.१२ सोलभेन्सी अनुपात

सोलभेन्सी अनुपातको गणना “उपलब्ध सोलभेन्सी मार्जिन” रकमलाई “आवश्यक सोलभेन्सी मार्जिन” रकमले भाग गरी गरिन्छ । उपलब्ध सोलभेन्सी मार्जिन रकम भन्नाले कुल समायोजित सम्पत्ति रकम र कूल समायोजित दायित्वको फरक हो । आवश्यक सोलभेन्सी मार्जिन निम्न रकम मध्ये सबैभन्दा उच्च रकम हो ।

क) न्यूनतम चुक्ता पूँजी

ख) खुद बीमा प्रिमियमको २० प्रतिशत बराबरको रकम

ग) बिगत तीन आर्थिक वर्षको खुद भुक्तानी हुन बाँकी दावी औषत रकमको ४० प्रतिशत बराबरको रकम

बीमा समितिको निर्देशन बमोजिम सोलभेन्सी मार्फत गणना गर्दा कम्पनीको आ.व. २०७५/०७६ मा सोलभेन्सी अनुपात २.१६ रहेको छ ।

#### २०. नेपाल वित्तीय प्रतिवेदनमान (NFRS)

नेपाल चार्टर्ड एकाउन्टेन्ट संस्थाद्वारा नेपाल वित्तीय प्रतिवेदनमान (NFRS) सम्पूर्ण बीमा कम्पनीहरूलाई आ.व. २०७३/०७४ देखि अनिवार्य रुपमा लागू गरिएकोमा प्रस्तुत आ.व. २०७५/०७६ मा नेपाल वित्तीय प्रतिवेदनमान (NFRS) आधारित छुट्टै वित्तीय विवरण तयार गरिएको छ ।

बीमा समितिको मिति २०७५/०६/१२ को निर्देशन बमोजिम यस कम्पनीले आ.ब. २०७४/०७५ देखि बीमा समितिले जारी गरेको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम Nepal Standards on Auditing 800 Special considerations - Audits of Financial Statements prepared in Accordance with Special purpose frameworks अन्तर्गत हुने लेखापरीक्षण प्रतिवेदन सहित बीमा समितिमा स्वीकृतिको लागि यो वित्तीय विवरण तयार गरिएको छ ।

**२१. पोर्टफोलियो प्रिमियम तथा लस विथड्रयल**

आर्थिक वर्षको अन्त्यमा अनुपार्जित पुनर्बीमा शुल्क तथा दावी वापत पुनर्बीमकको हिस्सा पुनर्बीमा सम्झौता बमोजिम लेखाङ्कन गरी पोर्टफोलियो प्रिमियम एण्ड लस विथड्रयल शिर्षकमा देखाइएको छ ।

**२२. विविध**

गत वर्षको कर लेखा परीक्षण शुल्कमा विगत दुई आर्थिक वर्षको कर लेखा परीक्षण शुल्क समावेश भएको छ ।

**२३. पूनःवर्गीकरण तथा पूनः समूहिकरण**

वर्षको रकमहरुलाई आवश्यकता अनुसार पूनः वर्गीकरण तथा पूनः समूहिकरण गरिएका छन् । सबै अङ्कहरुलाई निकटतम रुपैयाँमा देखाइएको छ ।

प्रमुख सूचकाङ्कहरू

क्र.सं.	विवरण	सूचकांक	आर्थिक वर्ष				
			२०७५/७६	२०७६/७७	२०७७/७८	२०७८/७९	२०७९/८०
१	नेट वर्थ	रु. हजारमा	१,७८१,०३६.५८	१,५१६,१९१.२०	८९८,७९६.४३	७४६,७८८.००	५६६,६७५.००
२	शेयर संख्या	संख्या	१०,७४५,६००.००	५,८४०,०००.००	४,४८५,०३८.००	३,७३७,५३१.००	२,८७५,०२४.००
३	प्रति शेयर किताबी मूल्य	रु.	१६५.७५	२५९.६२	२००.३८	१९९.८१	१९७.१०
४	खुद नाफा	रु. हजारमा	२६५,८०५.३८	९१,३०२.९२	१५५,८५५.११	१८४,७०१.००	१३१,१७६.००
५	प्रति शेयर आय	रु.	२४.७४	१५.६३	३४.७५	४९.४२	४५.६३
६	प्रति शेयर लाभश	रु.	-	८४.००	१४.२३	२१.०५	३१.०२
७	प्रति शेयर बजार मूल्य	रु.	४९०.००	१,१२५.००	१,६९०.००	२,२०५.००	४५०.००
८	मूल्य आम्दानी अनुपात	अनुपात	१९.८१	७.९६	४८.६३	४४.६२	९.८६
९	खुद बीमाशुल्क/कूल बीमाशुल्क	प्रतिशत	४८.२३	५१.९५	५४.७९	४७.२२	३८.४८
१०	खुद नाफा/कूल बीमाशुल्क	प्रतिशत	१६.१४	५.८९	११.५५	१८.३९	१७.७१
११	कूल बीमाशुल्क/कूल सम्पति	प्रतिशत	५५.५६	५७.९१	६९.३७	६४.९३	६३.८५
१२	लगानी र कर्जाबाट आय/कूल लगानी र कर्जा	प्रतिशत	९.३०	८.४६	५.७०	१३.८३	१३.७४
१३	पुनर्बीमा कमिशन आय/कूल पुनर्बीमा शुल्क	प्रतिशत	२५.८७	२४.६२	२०.६८	१९.८१	१९.०६
१४	व्यवस्थापन खर्च/कूल बीमाशुल्क	प्रतिशत	१५.५६	१३.६०	१२.५०	१२.४६	१०.८३
१५	बीमा अभिकर्ता सम्बन्धि खर्च/कूल बीमाशुल्क	प्रतिशत	१.७०	१.६९	१.८५	२.०५	४.९०
१६	बीमा अभिकर्ता संख्या	संख्या	२१६.००	१२२.००	१३७.००	५६.००	४५.००
१७	कर्मचारी संख्या	संख्या	३५८.००	३४६.००	२६५.००	१७३.००	१२८.००
१८	कार्यालयको संख्या	संख्या	६०.००	४६.००	३९.००	२५.००	१८.००
१९	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	६७.६८	६८.०८	६१.४४	६६.१६	६१.२१
२०	कर्मचारी खर्च/कर्मचारी संख्या	रु.	४८४,३५५.९२	४१४,९८८.६६	३९१,०२२.००	४७८,४१०.००	३८१,७२६.००
२१	भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम	प्रतिशत	९२.४१	६६.७८	६३.०६	१२१.९९	११.१३
२२	भुक्तानी हुन बाँकी दावीको संख्या/कूल दावीको संख्या	प्रतिशत	६०.२५	४१.१६	४१.१७	५७.७५	६५.५६
२३	कूल कायम रहेको बीमालेखको संख्या	संख्यामा	१८९,१५६.००	१९७,०७८.००	१७९,६५२.००	१२१,४८८.००	६७,२४९.००
२४	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	३.८०	०.७२	०.४१	७.६०	१९.१९
२५	दावी परेको बीमालेखको संख्या/कूल कायम रहेको बीमालेखको संख्या	प्रतिशत	४.२६	४.७०	४.१३	४.१०	६.१७
२६	सोलभेन्सी मार्जिन	प्रतिशत	२.१६	२.४६	४.२०	३.४५	२.४९

क्रमशः...

## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

निर्जीवन बीमा व्यवसाय गर्ने बीमकहरूको लागि थप गरिएका अनुपातहरूको सूची  
आ.व. २०७५/०७६ तेस्रो त्रैमासिक

क्र.सं	अनुपात (Ratio)	आर्थिक वर्ष		
		२०७५/०७६	२०७४/०७५	२०७३/०७४
<b>क)</b>	<b>व्यवसायको परिदृश्य</b>			
२७	कूल बीमा शुल्कमा वृद्धि	६.१८%	१४.९९%	३४.२२%
२८	खुद बीमाशुल्कमा वृद्धि	-१.४३%	९.०४%	५५.८५%
२९	लगानीमा वृद्धि	२१.३५%	६१.३४%	५०.५३%
<b>ख)</b>	<b>पूँजी प्रयाप्तता र सोल्भेन्सी</b>			
३०	पूँजी तथा खुद जम्मा सम्पत्तिको अनुपात	५२.८४%	५०.०३%	३९.२३%
३१	खुद बीमाशुल्कमा र पूँजी अनुपात	४५.३५%	५३.५६%	९७.३०%
३२	सोल्भेन्सी अनुपात	२.२६	२.४६	४.१३
<b>ग)</b>	<b>सम्पत्ति गुणस्तर र कर्जा नियन्त्रण</b>			
३३	सूचिकृत नभएको शेयरमा लगानी तथा आसामी)	९.०८%	१५.८२%	१.२७%
३४	शेयरमा भएको लगानी र जम्मा सम्पत्ति	८.६४%	८.६४%	५.८५%
३५	पूँजीमकले भुक्तानी गर्न बाँकी रकम र पूँजीमकलाई जारी गरेको विजकको रकम	२८.७८%	६२.९८%	४३.६७%
<b>घ)</b>	<b>पुनर्बीमा र बीमाङ्गीय</b>			
३६	खुद जोखिम धारणा अनुपात	४८.२३%	५१.९५%	५४.७९%
३७	खुद टेक्निकल रिजर्भ र गत तीन वर्षको खुद दावी भुक्तानीको औषत	१२८.४०%	२६९.५९%	१०६.६४%
<b>ङ)</b>	<b>खर्चको विश्लेषण</b>			
३८	दावी अनुपात	६५.०९%	८९.३७%	५६.७३%
३९	प्रत्यक्ष खर्च अनुपात	५.९४%	५.२२%	१०.४९%
४०	कमिशनको अनुपात	-२४.१९%	-१९.४७%	-१३.६३%
४१	जम्मा खर्च अनुपात	३५.५६%	९४.५९%	६७.२२%
४२	कुल व्यवस्थापन खर्च र कूल बीमाशुल्क	१४.०००%	१३.६०%	१२.५०%
४३	व्यवसाय प्रबर्द्धन खर्च र खुद बीमाशुल्क	४.९४%	१.२५%	१.४८%
<b>च)</b>	<b>लगानी र प्रतिफल</b>			
४४	लगानीबाट आय र खुद बीमाशुल्क	७.९३%	७.१९%	५.७०%
४५	पूँजी तथा खुद जम्मा सम्पत्तिको अनुपात	६.९३%	२.३१%	७.९७%



अनुसूची- २८

(रु. लाखमा)

बीमाङ्कको विवरण

क्र.सं.	बीमाको किसिम	कायम गरिएको बीमालेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाङ्क		पुनर्बीमकलाई जोखिम हस्तान्तरण गरिएको बीमाङ्क		बीमकले खुद जोखिम धारण गरेको बीमाङ्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी	२२,१०६	१८,३४९	१,६७३,९६१	१,३९२,३७५	१,१३५,७८१	८९६,९२९	५३८,१८०	४९५,४४६
२	सामुद्रिक	२२,५२९	२४,७९०	६२६,२९०	५८८,००१	४९१,२४७	४५०,३७१	१३५,०४३	१३७,६३०
३	मोटर	१२९,०४२	१३८,७९५	५८५,००७	४२५,९६८	१०८,०२४	१३८,७७१	४७६,९८३	२८७,९९७
४	इन्जिनियरिङ्ग	२,९८३	३,०३२	९७२,९९७	५७९,२२२	९५१,४४८	५५६,७८३	२०,७४९	२२,४३९
५	बाली तथा कृषि	३,४९४	३,५६९	६,४२३	५,२१९	५,१३९	४,१७६	१,२८४	१,०४३
६	हवाई	१	३	३६,२५३	३४,९०४	२५,३७७	३४,८००	१०,८७६	१०४
७	विविध	९,०००	८,५३६	६४७,६११	५९६,८४५	४१४,९१८	४००,१२८	२३२,६९३	१९६,७१७
८	लघु	२	४	८२२	४	१६४	-	६५८	४
	जम्मा	१८५,१५७	१८७,०७८	४,५४८,५६४	३,६२२,५३८	३,९३२,०५८	२,४८१,५५८	१,४१६,४६६	१,१४०,५८०



**बीमा समिति**  
**BEEMA SAMITI**  
नेपालको बीमा नियमनकारी  
Insurance Regulatory Authority of Nepal



प्रिमियर इन्स्योरेन्स कं. (नेपाल) लि.  
केन्द्रीय कार्यालय  
दर्ता नं. ११,३५७  
मिति २०७७/०२/२६

मिति: २०७७/०२/२६

गैरस्थलगत सुपरीवेक्षण ४४३ (२०७६/०७७) च.नं. ५२८७

श्री प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड  
नक्साल, काठमाडौं ।

विषय: आ.व. २०७५/७६ को वित्तीय विवरण स-शर्त स्वीकृति बारे ।

यस समितिमा प्राप्त तहाँको मिति २०७६/११/१५ (च.नं. ३६५९ /२०७६/७७) को पत्र सम्बन्धमा लेखिदैछ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमक स्वयममा रहेको सर्वविदितै छ । लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व. २०७५/७६ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत गरिएको व्यहोरा निर्णयानुसार जानकारी गराईन्छ ।

१. बीमकको अण्डराइटिङ्ग तथा दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
२. बीमकको लेखा परिक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।
३. बीमकले खर्चमा मितव्ययीता अपनाई अनावश्यक खर्च कटौती गर्नु हुन ।
४. बीमकले कर्मचारी पेशकी वापतको रकम समयमानै फर्च्योर्नु हुन ।
५. बीमकले कम्पनी ऐन बमोजिम महिला सञ्चालक नियुक्त गर्नु हुन ।
६. समितिबाट जारी बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिकाको पूर्ण पालना हुने गरी बीमकले आफ्नो विभिन्न समिति गठन गर्नु हुन ।
७. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६०(साठी) दिन भित्र साधारण सभा गर्नु हुन ।

  
(राजुरमण पौडेल)  
कार्यकारी निर्देशक

## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

कम्पनीको आर्थिक वर्ष २०७५/०७६ को वित्तीय विवरण २६ औं वार्षिक साधारण सभा प्रयोजनको लागि प्रकाशन गर्न बीमा समितिबाट स्विकृती प्रदान गर्दा जारी गरेको शर्तहरूको सम्बन्धमा संचालक समितिको तर्फबाट देहाय बमोजिमको जवाफ पारित गरिएको छ ।

**१) बीमकको अण्डरराईटिङ तथा दावी भुक्तानी प्रक्रिया प्रभावकारी बनाउनु हुन ।**

**जवाफ:** कम्पनीले अण्डरराईटिङ तथा दावी भुक्तानी प्रक्रिया प्रभावकारी बनाउन व्यवस्थापनलाई निर्देशन दिइयो ।

**२) बीमकको लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।**

**जवाफ :** कम्पनीको लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउन आन्तरिक नियन्त्रण विभाग खडा गरिएको छ ।

**३) बीमकले खर्चमा मितव्ययीता अपनाई अनावश्यक खर्च कटौती गर्नुहुन ।**

**जवाफ :** खर्चमा मितव्ययीता अपनाउन व्यवस्थापनलाई निर्देशन दिइयो ।

**४) बीमकले कर्मचारी पेशकी वापतको रकम समयमामै फर्च्यौट गर्नु हुन ।**

**जवाफ:** कम्पनीका कर्मचारी पेशकी वापतको रकम समयमामै फर्च्यौट गर्न व्यवस्थापनलाई निर्देशन दिइयो ।

**५) बीमकले कम्पनी ऐन बमोजिम महिला संचालक नियुक्त गर्नुहुन ।**

**जवाफ:** कम्पनी ऐन बमोजिम महिला संचालक नियुक्त गर्न पहल गरिएको छ ।

**६) बीमा समितिबाट बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका पूर्ण पालना हुने गरी बीमकले आभनो समिति गठन गर्नु हुन ।**

**जवाफ:** समितिबाट बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका पूर्ण पालना हुने गरी बीमकले आफ्नो समिति गठन गरिसकेको छ ।

**७) बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्नु हुन ।**

**जवाफ:** कम्पनीले मिति २०७७/०३/१९ गतेका दिन साधारण सभाको लागि मिति तय गरेको व्यहोरा जानकारीको लागि अनुरोध गर्दछौं ।

## प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

### संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालनाको सारांश

सूचिकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम परिपाल अधिकृतले तयार गरेको आ.व. २०७५/७६ को प्रतिवेदन संचालक समितिद्वारा स्वीकृत गराई लेखापरीक्षकबाट प्रमाणित गराइएको जानकारी गराइन्छ । उक्त प्रतिवेदनका मुख्य बुँदाहरू निम्न छन् ।

- १) संस्थामा ७ जनाको संचालक समिति रहेको ।
- २) आ.व. २०७५/०७६ मा संस्थाको संचालक समितिको बैठक १७ पटक बसेको ।
- ३) संचालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर ४९ दिन रहेको ।
- ४) संचालक समितिको कुल बैठक खर्च रु. ११,३०,२५०/- रहेको ।
- ५) संस्थाको जोखिम व्यवस्थापन समिति रहेको ।
- ६) संस्थाले प्रकाशित गर्नु पर्ने सूचनाहरू, जानकारीहरू राष्ट्रिय दैनिक प्रत्रिकामा प्रकाशित गरिएको ।
- ७) संस्थाले कर्मचारी पदपूर्ति गर्दा राष्ट्रिय दैनिक प्रत्रिकामा विज्ञापन प्रकाशित गरी खुल्ला प्रतिस्पर्धाबाट छनौट गर्ने गरिएको ।
- ८) कर्मचारीहरूलाई आवश्यकता अनुसार आन्तरिक तथा बाह्य प्रशिक्षकबाट तालिम प्रदान गर्ने गरिएको ।

## BRANCHES

### KATHMANDU

Narayan Chaur, Naxal  
014413543, 4410648  
premier@picl.com.np

### BIRGUNJ

Rastriya Banijya Bank Building,  
Adarshanagar, 051-529769  
brg@picl.com.np

### BIRATNAGAR

Hanuman Das Road, Biratnagar  
021-590085  
brt@picl.com.np

### NARAYANGADH

Lions Chowk, Narayangarh, Chitwan  
056 524064  
nrg@picl.com.np

### POKHARA

Newroad  
061533453, 540181  
pkr@picl.com.np

### BIRTAMOD

Birtamod, 023-542848  
btm@picl.com.np

### JANAKPUR

Bhanu Chowk, 041-590090  
janakpur@picl.com.np

### BUTWAL

Chauraha, 071 551411  
btl@picl.com.np

### BHAIRAHAWA

Narayanthan, Siddharthanagar  
071 523180, 524180  
bhw@picl.com.np

### DHANGADI

Main Road, 091-520410  
dhg@picl.com.np

### NEPALGUNJ

Dhamboji Chowk, 081-527527  
npg@picl.com.np

### NEW ROAD

Khichapokhari, 01-4253043, 4229617  
newroad@picl.com.np

### PATAN

Kumaripati, Lalitpur, 015 526557  
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### BANEPA

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## कम्पनीका तालिम सम्बन्धी गतिविधिहरू





## कम्पनीका सामाजिक उत्तरदायित्व सम्बन्धी गतिविधिहरु







## Management Team



*(Seated from the left)*

**Shadew Tiwari**  
Deputy Chief Executive Officer

**Bishwo Ram Timila**  
Chief Executive Officer

**Deependra Raj Gautam**  
Deputy General Manager

*(Standing from the left)*

**Rajesh Prasad Shrestha**  
Head- IT Department

**Bharat Gopal Chandra Sunam**  
Head- HR Department

**Sarala Prasai**  
Head- Underwriting Dept.

**Kabita Joshi**  
Chief Operating Officer

**Rohini Karmacharya**  
Head-Claims Department

**Bigyan Bikram Shah**  
Head -Marketing Strategy

**Padam Bahadur Thapa**  
Head -Internal Control

**Niraj Basnet**  
Chief Finance Officer



# Nation Wide Network



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