



ANNUAL REPORT

FISCAL YEAR 2077/78

Premier Insurance Co. (Nepal) Ltd.

Board of Directors



Suresh Lal Shrestha
Chairman



Prabhu Krishna Shrestha
Director



Rajesh Lal Shrestha
Director



Rajan Krishna Shrestha
Director



Bal Ram Shrestha
Director
(From Public Shareholder)



Mahendra Bahadur Shrestha
Director
(From Public Shareholder)



Jasmine Hada Bajracharya
Director
(Independent Director)

विषय सूची

	पेज नं
● २८औं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना	२
● साधारण सभा सम्बन्धी अन्य जानकारी	२
● प्रतिनिधि नियुक्त गर्ने फाराम (प्रोक्सी)	३
● Chairman's Message	५
● Chief Executive Officer's Commitment	६
● Premier Insurance Company (Nepal) Ltd's Annual Report presented by Chairman of Board of Director in the 28 th Annual General Meeting	७
● Auditors' Report	१२
● Statement of Financial Position	१७
● Statement of Profit or Loss	१८
● Statement of other Comprehensive Income	१९
● Statement of Changes in Equity	२०
● Statement of Cash Flow	२२
● Notes to the Financial Statements	२४
● अध्यक्षको मन्तव्य	९४
● प्रमुख कार्यकारी अधिकृतको मन्तव्य	९५
● संचालक समितिको आ.व. २०७७/०७८ को वार्षिक प्रतिवेदन	९६
● लेखापरीक्षकको प्रतिवेदन	१०४
● वासलात	१०५
● नाफा-नोक्सान हिसाब	१०६
● अग्नि बीमाको आय-व्यय हिसाब	१०७
● सामुद्रिक बीमाको आय-व्यय हिसाब	१०८
● मोटर बीमाको आय-व्यय हिसाब	१०९
● इन्जिनियरिङ तथा ठेकेदार जोखिम बीमाको आय-व्यय हिसाब	११०
● हवाई बीमाको आय-व्यय हिसाब	१११
● बाली तथा पशु बीमाको आय-व्यय हिसाब	११२
● लघु बीमाको आय-व्यय हिसाब	११३
● विविध बीमाको आय-व्यय हिसाब	११४
● एकीकृत बीमाको आय-व्यय हिसाब	११५
● इक्युटीमा भएको परिवर्तन सम्बन्धी विवरण	११६
● नगद प्रवाहको विवरण	११७
● २०७८ साल आपाठ मसान्तको लेखासंग समबन्धित अनुसूचीहरू	११८
● बीमा समितिबाट प्राप्त वित्तीय विवरणको स्वीकृति पत्र	१४६
● बीमा समितिको स्वीकृति पत्र सम्बन्धी व्यवस्थापनको प्रत्युत्तर	१४७
● संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालको सारांश	१४७
● धितोपत्र दर्ता तथा निष्कासन नियमावली २०७३ को अनुसूची १५ नियम २६ को उपनियम (२) सँग सम्बन्धित	१४८
● Graphs of Key Indicators	१४९
● Branches and Sub-Branches	१५०
● कम्पनीका केही गतिविधिहरू	१३५
● टिपोट	१५२
● कम्पनीका केही गतिविधिहरू	१५३

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २८औं वार्षिक साधारण सभा बस्ने सूचना

यस कम्पनीको मिति २०७८/०९/२८ मा बसेको संचालक समितिको ३०२ औं बैठकको निर्णयानुसार कम्पनीको २८ औं वार्षिक साधारण सभा निम्न मिति, समय तथा स्थानमा निम्न लिखित विषय उपर निर्णय गर्न बस्ने व्यहोरा शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ।

मिति, समय र स्थान :

मिति : २०७८/१०/२१ (2022-02-04)

समय : बिहान ११:०० बजे ।

स्थान : प्रिमियर भवन, नक्साल, काठमाडौंबाट, भिडियो कन्फरेन्स (Virtual/Online) मार्फत सभा संचालन हुनेछ। भिडियो कन्फरेन्स मार्फत उपस्थित हुने शेयरधनीहरूलाई Meeting ID/Password उपलब्ध गराई सभामा सहभागी हुने व्यवस्था मिलाइने छ।

छलफलका विषयहरू :

क. सामान्य प्रस्ताव :

- संचालक समितिको आर्थिक वर्ष २०७७/०७८ को वार्षिक प्रतिवेदन पारित गर्ने ।
- लेखापरीक्षकको प्रतिवेदन सहितको आर्थिक वर्ष २०७७/०७८ को नाफा-नोक्सान हिसाब, वासलात तथा नगद प्रवाह विवरण पारित गर्ने ।
- यस कम्पनीको हालको चुक्ता पुँजीको ०.७५ प्रतिशतले हुने नगद लाभांश रकम रु. ८०,५९,२००/- बोनस शेयरको कर प्रयोजनार्थ वितरण गर्ने प्रस्ताव पारित गर्ने ।
- आ.व. २०७८/०७९ को लागि लेखापरीक्षण समितिले सिफारिस गरे बमोजिम लेखापरीक्षक नियुक्ति गर्ने तथा निजको पारिश्रमिक तोक्ने ।
- विविध ।

ख. विशेष प्रस्ताव :

- संचालक समितिले प्रस्ताव गरे बमोजिम कम्पनीको हालको चुक्ता पुँजीको १४.२५ प्रतिशतले हुने रकम रु. १५,३१,२४,८००/- बराबरको बोनस शेयर वितरण गर्ने प्रस्ताव पारित गर्ने ।
- कम्पनीको नियमावली संशोधन गर्ने बारे ।
- निर्जीवन बीमा व्यवसाय गर्ने उपयुक्त कम्पनीसँग गाभ्ने, गाभिने वा प्राप्त गर्ने सम्बन्धी सम्पूर्ण अधिकार संचालक समितिलाई प्रदान गर्ने ।

संचालक समितिको आज्ञाले
कम्पनी सचिव

साधारण सभा सम्बन्धी अन्य जानकारी

- वार्षिक साधारण सभा प्रयोजनको लागि मिति २०७८/१०/०५ देखि साधारण सभा हुने दिनसम्म कम्पनीको शेयर दाखिल खारेज बन्द रहनेछ ।
- साधारण सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रतिनिधि पत्र (प्रोक्सी) फाराम भरी सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको मुख्य कार्यालय प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लि.को प्रिमियर भवन, नक्सालमा दर्ता गराई सक्नु पर्नेछ ।
- शेयरधनीहरूबाट उठेको प्रश्न, जिज्ञासा वा मन्तव्यहरूको सम्बन्धमा संचालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमती प्राप्त व्यक्तिले जवाफ दिनेछन् ।
- भौतिक शेयर धारण गर्नु भएका शेयरधनी महानुभावहरूलाई आफ्नो शेयर अभौतिकीकरण गर्न तथा नगद लाभांशको लागि आफ्नो बैंक खाता अद्यावधिक गराउनुहुन अनुरोध गर्दछौं ।
- आ.व. ०७७/०७८ को वार्षिक प्रतिवेदन तथा वित्तीय विवरण कम्पनीको वेबसाइट www.premier-insurance.com.np मा राखिएको छ ।
- हाल कोरोना भाईरस तीव्र रूपमा फैलिरहेको सन्दर्भमा जिल्ला प्रशासन कार्यालय, काठमाडौंबाट २५ जनाभन्दा बढी मानिसको उपस्थिति हुने गरी कुनै किसिमको सभा तथा गोष्ठीहरू नगराउने भनी आदेश जारी भएको हुँदा कम्पनीको साधारण सभा Zoom App मार्फत संचालन गरिने व्यहोरा सम्पूर्ण आदरणीय शेयरधनी महानुभावहरूलाई जानकारी गराउँदछौं । तसर्थ शेयरधनी महानुभावहरूले Zoom App मार्फत सहभागी भई साधारण सभा सफलता पूर्वक सम्पन्न गर्न सहयोग गरिदिनु हुन हार्दिक अनुरोध गर्दछौं । Zoom App मार्फत सभामा भाग लिनको लागि कम्पनी फोन नं. ०१४५१०६४८, ४५१३५४३ र ४५३९३५३ एक्सटेन्सन नं. १०२ र १०७ वा कम्पनीको E-mail : premier@picl.com.np मा सर्म्पक गरी Meeting ID तथा Passcode लिनुहुन अनुरोध गर्दछौं ।

प्रतिनिधि (Proxy) नियुक्त गर्ने निवेदन

श्री संचालक समिति,
प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
काठमाडौं, नेपाल ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./उप म.न.पा./न.पा./गा.पा.वडा नं.बस्ने
म/हामीले त्यस कम्पनीको शेयरधनीको
हैसियतले मिति २०७८ साल माघ २१ गते शुक्रबारका दिन हुने कम्पनीको २८ औं वार्षिक साधारण सभामा स्वयं उपस्थित
भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि
जिल्ला म.न.पा./उप म.न.पा./न.पा./गा.पा. वडा नं. बस्ने त्यस कम्पनीका शेयरधनी
श्री..... शेयर प्रमाणपत्र नं. डिम्याट खाना नं.लाई
मेरो/हाम्रो प्रतिनिधि (प्रोक्सी) मनोनीत गरी पठाएको छु/छौं ।

प्रतिनिधिको

दस्तखत:

नाम:

निवेदक,

दस्तखत:

नाम:

ठेगाना:

शेयरधनी नं.:

डिम्याट नं.:

शेयर संख्या:

मिति:

नोट: यो निवेदन साधारण सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिस्टर्ड कार्यालयमा पेश गरी सक्नु पर्नेछ ।

प्रवेश-पत्र

शेयरधनीको नाम

शेयर प्रमाण पत्र नं. डिम्याट नं. शेयर संख्या

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लि. को मिति २०७८/१०/२१ गते शुक्रबारका दिन हुने २८ औं वार्षिक साधारण
सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

.....
शेयरधनीको दस्तखत

.....
कम्पनी सचिव

(शेयरधनी आफैले खाली कोष्ट भर्नु होला । सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।)



Chairman's Message

I have great pleasure in welcoming you to the 28th Annual General Meeting on behalf of the Board of Directors of Premier Insurance Co. (Nepal) Ltd. It was another eventful year for our company and with the growth momentum generated over the last few years, the year was one of consolidation and reflection. This is a natural outcome of any expansion and good results that help a company plan its future course of action.

It was also a second year in succession where the world has faced major pandemic in COVID 19 which may last for few more years. However, despite challenging circumstances, our company succeeded in paying the cash dividend of 11.05% in previous Financial Year, and further we were able to declare bonus shares of 14.25 % and cash dividend of 0.75% for tax purpose for Financial Year 2077-78.

The Nepalese non-life insurance industry maintained good business growth during Financial Year 2077-78 and reported 31 Arba 70 crore in Gross Premium with a growth of 22.74 % as compared to the previous Financial Year. The share of our company from non-life insurance industry was around 6% in the reported Financial Year. The non-life insurance premium is expected to grow further in view of the increased penetration of Agriculture Insurance, new Government initiatives, active promotion by the Beema Samiti at the local level through various interaction programs and the pickup in economic growth in the country will further penetrate the industry as a whole. Apart from this, technology will play a larger role in the industry by integration with the banking channel for smooth receipt and payment process for the fund.

The instructions and the recommendations provided by our valued shareholders through all these years has been

implemented and shall expect similar ideas and advices in the coming years too.

The Financial Statement of Financial Year 2077-78 and Management Committee's report as assigned by Company Act 2063 clause 109 have been submitted separately in the meeting. Further, in line with the directives issued by Insurance Board, different expositions like Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity, Statement of Comprehensive Income, Statement of Cash Flows as well as Notes to the Financial Statements of 2077-78 as endorsed by Insurance Board has been submitted in this meeting.

I extend my warm gratitude towards the Government of Nepal, Insurance Board, Company Registrar Office, Securities Board of Nepal, Nepal Stock Exchange Ltd., other Regulatory Boards, Nepal CDS and Clearing Ltd., banks and financial institutions, industrialists and businessmen, reinsurance companies and brokers, our every esteemed clients, shareholders and diligent & dutiful employees of the Company. I am confident of receiving similar assistance and approval in the coming days too.

Finally, I believe that the proposals tabled for discussion shall be endorsed after proper discussions amongst the shareholders present here with immense interest towards the proper operation of the Company.

Thank You,

Suresh Lal Shrestha
Chairman, Board of Directors
Date: 2078/10/21



Chief Executive Officer's Commitment

I would like to wholeheartedly welcome to all our valued shareholders and other contributors joining in this 28th Annual General Meeting of the Company and would like to express my sincere gratitude to all our shareholders for their continuous support.

We have always valued the priceless suggestions and ideas made by our shareholders on last year's Annual General Meeting and the Premier Insurance Company (Nepal) Ltd. has been timely applying them with the vision to boost company's progress as well. Similarly, we have been promoting our business by implementing organizational good governance in consensus with instructions and circulars issued by the Regulatory Board. Furthermore, I assure you of developing the trust of our clients with occupational skill and appropriateness in insurance business.

The impacts of the ongoing COVID-19 pandemic will certainly be faced on the subsequent FY as well. There has been mutations of COVID 19 throughout the world which is making more challenging for managing the resources and the business as a whole.

This is a time when we're all required to unexpectedly evolve and innovate in ways that bring out the best in us, in the worst of times. Like you, we at Premier are taking every step possible to protect our people and communities, while stepping up our efforts to customers at such an important time like this. We're driven by our core values, and we're fueled by a passion to create and serve you in this very crucial time in your business. We've added scalable operational capacity in order to digitalize work place modality and by maximum leveraging the technology for smooth business operation even in difficult times. We're practicing safety for our employees by closely monitoring the health and wellbeing of our employees and providing them with the support they need in the

event they become ill. Further we have clearly defined cleaning protocols in place, with strict sanitization practices for customers and facilities to minimize risk of exposure and ensure our employees can work safely. Premier aims to continue being a corporation trusted by our shareholders, customers and wider stakeholders and society as a whole, delivering our goals.

The progress of the company is good on current situation as well, which is a satisfactory sign. I am glad to apprise that corporate office as well as branches was able to achieve satisfactory progress in underwriting business even in these terrible circumstances of COVID pandemic.

The company was able to achieve Gross Premium of NRs. 110.62 crores with a growth of around 22 % up to the end of 2nd Quarter of current FY 2078-79 as compared to previous year with the optimum utilization of company's available resources.

Finally, I would like to extend our cordial gratitude towards regulatory boards, Insurance Board, Office of Company Registrar, Securities Board of Nepal, Nepal Stock Exchange, banks and financial institutions, insurance and reinsurance companies and brokers, entrepreneurs, every shareholders, clients, well-wishers and every stalwart employees of the company for their continuous and invaluable guidance, counseling and support. With similar assistance and adherence from each one of you, I would like to ascertain that the company will continue its growth.

Thanks.

Bishwo Ram Timila
Chief Executive Officer
Date: 2078/10/21

Premier Insurance Company (Nepal) Ltd's Annual Report presented by Chairman of Board of Director in the 28th Annual General Meeting

Respected Shareholders,

On behalf of board of directors of Premier Insurance Co. (Nepal) Ltd., I would like to welcome all the shareholders in this 28th Annual General Meeting of Premier Insurance Co. (Nepal) Ltd. We are heartily gratified for your support, contribution and goodwill shown to us since its establishment. In today's Annual General Meeting, I would like to present the Balance Sheet, Profit and loss Account, Cash Flow Statement, Share capital, Change in Equity and annexure forming part of the financial statements for the endorsement of annual Report for the financial year for FY 2077-78 as per section 109 of the Company Act, 2063 and in accord with the regulations of Insurance Board.

The summary financial activities of the company for FY 2077-78 are mentioned below.

(a) Review of transactions of the Previous Year

Premium

The company has earned gross premium Rs. 1 arba 90 crores 36 lakhs 11 thousands compared to last year's gross premium of Rs. 1 arba 69 crores 7 lakhs 45 thousands. It is increased by 21 crores 28 lakhs 66 thousands i.e. 12.59 %.

The comparison of gross premium for the FY 2076-77 and FY 2077-78 has been summarized below:

Types of Insurance	2077-78 Gross Claim	2076-77 Gross Claim	Increased Amounts	Increased %
Property	34,23,44,264	27,32,91,705	6,90,52,559	25.27%
Marine	7,59,40,821	5,09,47,969	2,49,92,852	49.06%
Motor	78,00,36,311	72,00,20,330	6,00,15,981	8.37%
Engineering	34,65,10,633	41,28,18,292	(6,63,07,659)	(16.06%)
Crops & Cattle	2,00,63,700	2,98,60,434	(97,96,734)	(32.81%)
Aviation	13,92,10,613	2,25,38,787	11,66,71,826	517.65%
Miscellaneous	14,43,84,227	15,31,65,170	(87,80,973)	(5.43%)
Micro	5,51,20,830	2,81,02,766	2,70,18,064	96.14%
Total	1,90,36,11,399	1,69,07,45,453	21,28,65,946	12.59%

Insurance Claim

The company has paid gross claim of Rs. 1 arba 37 crores 17 lakhs 6 thousands compared to previous year's gross claim of Rs. 1 arba 3 crores 18 lakhs 69 thousands. It is increased by 33 crores 98 lakhs 37 thousands i.e. 32.93 %.

The comparison of gross claim paid between FY 2077-78 and FY 2076-77 has been summarized below:

Types of Insurance	2077-78 Gross Claim	2076-77 Gross Claim	Increased Amounts	Increased %
Property	16,57,08,590	25,49,53,122	(8,92,44,532)	(35.00%)
Marine	1,99,66,825	1,14,79,811	84,87,014	73.93%
Motor	35,98,06,751	39,50,77,115	(352,70,364)	(8.93%)
Engineering	41,20,47,469	9,76,03,607	31,44,43,862	322.16%
Crops & Cattle	2,15,63,074	2,29,10,355	(13,47,281)	(5.88%)
Aviation	13,82,853	17,19,69,850	(17,05,86,997)	(99.20%)
Miscellaneous	7,46,58,372	7,75,53,974	(28,95,601)	(3.73%)
Micro	31,65,71,707	3,20,780	31,62,50,927	98588.8%
Total	1,37,17,05,640	1,03,18,68,613	33,98,37,027	32.93%

The company has paid the highest claim of Rs. 41 crores 20 lakhs 47 thousands on Engineering Insurance amongs the portfolio.

Numbers of Insurance Policy

The company has issued 1,52,456 insurance policies during F/Y 2077-78 compared to last year's 1,42,457 insurance policies. It is increased by 9,999 insurance policies i.e. 7.02 %.

Investment

The company has made investment of Rs. 2 arba 94 crores 92 lakhs 20 thousands compared to last year's investment of Rs. 2 arba 74 crores 51 lakhs 74 thousands. It is increase by Rs. 20 crores 40 lakhs 46 thousands i.e, 7.43%

In the current fiscal year marginal increment in investment due to increment in gross claims settlement.

Net Profit

The financial statements prepared according to the directives issued by the regulator Beema Samiti for non life insurance companies and as per Nepal Financial Reporting Standards (NFRS) there are substantial differences in the policies for income recognition resulting which substantial differences in profit. Pursuant to directives issued by regulator premium income should recognize on cash basis and maintain 50% of net premium income as reserve for unexpired risk whereas as per NFRS premium income should book on accrual basis as per actual premium earned remaining portion shall be treated as reserve for unexpired risk. There are many differences in the accounting policies as per directives issued by regulator and Nepal Financial Reporting Standards resulting which substantial difference in profit.

Types Financial Statement	F/Y 2077/78 Net Profit	2076-77 Net Profit	Difference amount	Differenc Percent
Profit as per directives issued by regulator	34,79,13,913	34,52,09,440	27,04,473	0.08%
Profit as per Nepal Financial Reporting Standards	33,48,92,174	36,99,44,043	(3,50,51,869)	(0.95%)

Net Worth

The company has net worth of Rs. 2 arba 34 crores 61 lakhs 50 thousands compared to last year's net worth of Rs. 2 arba 66 lakhs 87 thousands. It is increased by 33 crores 94 lakhs 63 thousands i.e. 16.92 %.

Due to basic differences on Income Accounting Policy of Financial Statement Directives for Non-Life Insurer issued by insurance regulator and Nepal Financial Reporting Statement (NFRS), differences can be seen on Net worth of Financial Statements prepared for the regulatory purpose and NFRS. Insurance Liabilities needs to be assessed as per provision of Insurance Rules 2049, 15% of net claim should book as incurred but not reported claims (IBNR) and in case of Financial Statement Directives for Non-Life Insurance Insurance Liabilities needs to be assessed as per Liabilities Adequacy Test certified by the licensed actuary as per NFRS system resulting to basic difference in Net Worth of the two statements. Furthermore, difference in other accounting policies may also create basic difference in net worth of the two statements.

Types Financial Statement	F/Y 2077/78 Net Profit	2076-77 Net Profit	Difference amount	Differenc Percent
Net worth as per directives issued by regulator	2,346,150,245	2,006,686,999	339,463,246	16.91%
Net worth as per Nepal Financial Reporting Standards	3,279,865,718	2,500,736,242	779,129,476	31.16%

(b) Impacts, if any, caused on the transactions of the company from national and International situation;

With the increase in the number of Non-Life Insurance Companies in the sector, the insurance business has become further competitive. Spread of worldwide pandemic COVID-19 and its new variant omicron has harshly affected the economy of the nation, which has directly affected the insurance sector as well as nationwide lockdown and carries out business maintaining social distance which has affected entire economy. Due to this adverse condition has affected tourism sector, decline in foreign employment and decrease in import of vehicles and construction equipments has directly affected insurance sector.

(c) Achievements in the current year as at the date of report and opinions of the board of directors on the matters to be done in future;

The company has earned gross premium for the F/Y 2078/79 Rs. 1 arba 8 crores 19 lakhs 53 thousands till 27th Poush 2078. It is increased by 27 crores 1 lakhs 72 thousands i.e. 33.28% as compared to same period of last financial year of 2077/78.

The company plans to increase business by providing effective services to target customer from its 63 branches and central office. Company plans to provide prompt services by implementing web based insurance software and providing facilities to pay premium through online payment system.

According to company's business diversification policies and enter into livestock and agriculture insurance sector by providing speedy claim settlement in this sector, company had organized training program in co-ordination

with Insurance Board for agriculture loss assessor for 3 days training in the Sindhuli, Sarlahi and Dolkha districts as well as company has provided insurance awareness program to the rural areas of the district allocated for agriculture and micro insurance. Company is committed to continue such program in future as well. Similarly, in order to process speedy claim settlement company has enlisted additional surveyors and mobilizes them accordingly. In order to provide effective medical insurance services to promote medical insurance business company is operating separate medical claim unit.

(d) Industrial or professional relations of the company:

The company has been maintaining good relationship with different organizations for expansion and development of insurance business. With the view of increasing company's business and providing quality service to the customers, entire branches and central office are mobilized for quality services to customers. Company is committed to provide hassle free speedy claim settlement to its valued customers.

(e) Alterations in the board of directors and the reasons therefore;

During F/Y 2077/78 Mr. Kedar Narayan Manandhar, who had been representing public shareholders since second Annual General Meeting of the company, sadly passed away on 3rd Kartik 2077. The company will forever remember him for his contributions towards the company. Mrs. Jasmine Hada Bajracharya has been appointed independent director with effect from 09/12/2077. Similarly, Mr. Mahendra Bahadur Shrestha has been appointed director representing public shareholder with effect from 13/12/2077.

(f) Major things affecting the transactions;

The overall transactions of the company are directly or indirectly impacted by different factors.

- Effect of corona virus and its new variant omicron, lockdown and its effects.
- Effect on insurance industry as a result of effect to other sectors by corona and omicron.
- Decrease in import of motor vehicle and construction equipments.
- Frequent staff turnover
- Natural disasters like landslide, flood, earthquake etc.
- Unhealthy competition in the market
- Lack of insurance awareness
- Alterations in retributions provided by banks and financial institutions.

The Company has devised necessary strategies and policies to reduce the negative impact of aforementioned risks. Similarly company has adopted the strategy for arranging proper reinsurance protection in the event of natural disaster and catastrophic losses and company is adhering to the instructions released by regulatory bodies in order to withstand business challenges.

(g) If there are any remarks in the audit report, the comments of the board of directors on such remarks;

There is no any adverse remark by auditor except general comments related to business transactions in audit report of F/Y 2077/78.

(h) Amount recommended for payment by way of dividend;

The Board of directors of the company has proposed 14.25% stock dividend and 0.75% cash dividend (for tax purpose) from profit of the financial year 2077-78 in the annual general meeting.

(i) In the event of forfeiture of shares, details regarding the number of forfeited shares, total amount received by the company for such shares prior to the forfeiture thereof, proceeds of sale of such shares after the forfeiture thereof, and refund of amount, if any, made for such forfeited shares;

No shares have been forfeited during the financial year 2077/78.

(j) Progress of transactions of the company and of its subsidiary company in the previous financial year and review of the situation existing at the end of that financial year;

There is no such transaction because the company does not have any subsidiary company.

(k) Major transactions completed by the company and its subsidiary company in the financial year and any material changes taken place in the transactions of the company during that period;

There is no any material change in business transaction of the company.

(l) Disclosures made by the substantial shareholders of the company to the company in the previous year;

Substantial shareholders of the company as per section 50(1) of company act 2063 five percentage or more fully paid up capital having voting right Mr. Shyam Bahadur Pandey holding 5.23% shares of the company applied to board of directors for sale and board has approved for sales procedure.

(m) Details of shareholding taken by the directors and officers of the company in the previous financial year and in the event of their involvement in share transaction of the company, details of information received by the company from them in that respect;

The directors and executives of company do not have any involvement in share transactions of the company during F/Y 2077/78 and there is no changes in the ownership of their share holding. The details of ownership of directors & officers have been shown belowat the end financial year 2077/78.

S.N.	Name of Directors	Number of Shares
1	Mr. Suresh Lal Shrestha, Chairman	7,02,591
2	Mr. Prabhu Krishna Shretha, Director	6,74,494
3	Mr. Rajesh Lal Shrestha, Director	45,922
4	Mr. Rajan Krishna Shrestha, Director	16,291
5	Mr. Balram Shrestha, Director	409
6	Mr. Mahendra Bahadur Shrestha, Director	110
7	Mrs. Jasmine Hada Bajracharya, Independent Director	-

S.N.	Name executives of company	Number of Shares
1	Mr. Bishwo Ram Timila, Chief Executive Officer	-
2	Mr. Shadew Tiwari, Deputy Chief Executive Officer	499
3	Mr. Deependra Raj Gautam, Deputy General Manager	621
4	Mrs. Kabita Joshi, Chief Operating Officer	122

(n) Details of disclosures made about the personal interest of any director and his/her close relative in any agreements related with the company during the previous financial year;

No information has been obtained in this regard.

(o) In the event that the company has bought its own shares (buy back) , the reasons for such buy back, number and face value of such shares and amount paid by the company for such buy back;

There is no any buy back own shares by the company.

(p) Whether there is an internal control system in place or not; details of such system, if it is in place;

The company has its own internal control system and in addition to above, as per "Corporate Governance Related Directive, 2075", the following committees are formed with one director as a co-ordinator for each committee.

1. Claim payment and reinsurance committee
2. Investment, risk management and financial solvency committee
3. Human resource committee
4. Anti money laundering committee
5. Marketing management committee
6. Audit Committee

(q) Details of total management expenses during the previous financial year;

The total management expense for the financial year has been mentioned herewith in the financial statement of the company.

(r) Name list of the members of audit committee, remuneration, allowances and facilities received by them, details of the functions performed by that committee, and the details of suggestions, if any, made by that committee:

The below mentioned audit committee is formed as per section 164(1) of Company Act, 2063.

Audit committee

Mr. Balaram Shrestha	- Co-ordinator
Mr. Prabhu Krishna Shrestha	- Member
Mr. MahendraBahadur Shrestha	- Member

Audit committee has been performing its duties, responsibilities and authorities as prescribed by section 165 of Company Act 2063. The major function of audit committee is to appoint internal auditor and statutory auditor and to determine their remuneration and submit to annual general meeting for endorsement. Audit committee instructs necessary instruction to the responsible executives after review on internal audit report submitted by internal auditor and submit the internal audit report to the Beema Samiti on quarterly basis.

During F/Y 2077/78 audit committee meetings were held six times and Rs. 1,30,000/- was paid as meeting allowance to the committee member.

Audit committee has recommended Chartered Accountant, Mr. Jitendra Bahadur Rajbhandari of J.B. Rajbhandary & DiBins for appointment as statutory auditor for the F/Y 2078/79 with arrangement of Rs. 330,000/- remuneration which is tabled in this meeting for approbation.

- (s) **Amount, if any, outstanding and payable to the company by any directors, managing director, chief executive, substantial shareholders or his/her close relative or by any firm company, corporate body in which he/she is involved;**

There is no any such amount payable to company by above mentioned persons.

- (t) **Amount of remuneration, allowances and facilities paid to the director, managing director, chief executive and officer;**

Board of Directors' Meeting Allowance	Rs. 4,76,000/-
Other Committee's Meeting Allowance	Rs. 7,45,000/-
Salary & Allowance paid to CEO	Rs. 60,12,402/-
Salary & Allowance paid to others Managers	Rs. 1,99,60,552/-

The above mentioned amount included dashain allowance, medical allowance, leave encashment, bonus expense and other allowance to the salary of CEO and other manager of company as per Premier insurance staff regulations.

- (u) **Amount of dividends remaining unclaimed by shareholders;**

Dividends amounting Rs. 2 crores 63 lakhs 9 thousands 360 was not collected by the shareholders till the end of FY 2077-78.

- (v) **Details of sales and purchase of properties as per Section 141:**

In FY 2077/78 the company has not purchased property worth more than 15 % of the total assets of last financial year and has not sold property worth more than 15 % of profit before tax of previous financial year.

- (w) **Details of transactions carried on between the associated companies pursuant to Section 175;**

There is no any transaction with related company as per Section 175.

- (x) **Any other matters required to be set out in the report of board of directors under this Act and the prevailing law;**

The company has been completely adhering to policies and directives issued by Insurance Board and other regulatory authorities under prevailing laws in order to strengthen corporate good governance

- (y) **Others necessary matters;**

The company is committed for corporate governance and management of the company is committed to inform timely true & fair information to the shareholders, customers & regulatory body. The company has formed Internal Audit committee & other sub committee to manage the risks by identifying them. Forming a separate unit in accordance with Act, rule and instructions related to Money Laundering, the detail of the respective information is being provided to concerned authority.

Expression of Gratitude

On behalf on Board of Director, I acknowledges with gratitude the support received from shareholders, customers and well-wishers since the inception. I would like to forward my gratitude to Insurance Board, Inland Revenue Department, Office of the Company Registrar, Nepal Rastra Bank, Securities Board of Nepal, Nepal Stock Exchange Limited, Nepal CDS and Clearing Ltd, and all the concerned regulatory entities and other insurance companies, Bank and financial institutions, brokers, surveyors, auditor and insurance agents.

On behalf of the Board of Directors, we also want to extend our thanks to the Chief Executive Officer and every other employees of the company for their commitment and dedication to diligently run the company and its insurance business.

At last, expecting that the proposals tabled at the meeting will be endorsed after discussion over each of them. We request concluding this report with the belief that the assistance and good wishes towards the company will continue in coming days too.

Thank You.

Balaram Shrestha
Director

On behalf of Board of Director
Suresh Lal Shrestha
Chairman

J . B . Rajbhandary & DiBins

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF PREMIER INSURANCE COMPANY (NEPAL) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Premier Insurance Company (Nepal) Limited (PIC), which comprise of the Statement of Financial Position as at 31st Ashad 2078 (15th July 2021) and the Statement of Profit or Loss (including Statement of Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the financial position of the PIC as at 31st Ashad 2078 (15th July 2021), its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for Opinion

We conducted our audit in accordance with Nepal Standard on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our audit report. We are independent in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We had issued our Audit Report with Unqualified Opinion on the Financial Statements of Premier Insurance Company Limited on 3rd Mangshir 2078 (19th November 2021). On instructions from Beema Samiti vide its letter dated 12th Poush 2078 {Ref. 171 (2078/079) Ch.No.2564}, a revised Financial Statement was approved by Board of Directors on 20th Poush 2078. The revision resulted in restatement/regrouping of assets and liabilities in the Statement of Financial Position without any impact/effect on Statement of Profit or Loss. We had issued our Audit Report with unqualified opinion on the revised Financial Statements on 20th Poush 2078.

Furthermore, Beema Samiti vide its letter dated 25th Poush 2078 {Ref. 198 (2078/079) Ch.No.2748} instructed Premier Insurance Company (Nepal) Limited to issue bonus shares and cash dividend (for the purpose of dividend tax) instead of cash dividend earlier proposed. Accordingly, the presented financial statement has been approved by Board of Directors on 28th Poush 2078 with proposed bonus shares and cash dividend in line with the instruction from Beema Samiti. The revision has not resulted in any changes in Statement of Financial Position and Statement of Profit or Loss except for disclosure requirements.

Our Audit Reports issued on 3rd Mangshir 2078 (19th November 2021) and 20th Poush 2078 (4th January 2022) has been withdrawn.

Our opinion is not modified in respect of these matters.



Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S.N.	Description of Key Audit Matters	How the matter was addressed in our audit
1.	<p>Revenue Recognition (Premium Income):</p> <p>Premium income comprises major part of revenue which is recorded on issue of the policy as prescribed by the directives of Insurance board. Unearned premium income as estimated by actuarial valuation report has been accounted in books of account.</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> 1. Obtaining clear understanding of the process of issuing the policies as directives issued by the Insurance Board and understanding the process of booking such income. 2. Verified unearned premium income as provided by actuarial valuation report. 3. Verification of the documentation requirement as per the directives issued by Insurance board related to AML/CFL, individual policy directives. <p>Our Results: We considered the premium income recognition to be acceptable.</p>
2.	<p>Claim Payment and Provisioning:</p> <p>Insurance claim is the major area of expense for the insurance companies.</p> <p>Claim provision maintained / Gross contract liability include Claims Incurred but Not (Enough) Reported IBN(E)R, Unearned Premium, Premium Deficiency and outstanding claim as required by NFRS 4 Insurance Contract.</p> <p>The provision and payment of claims was considered to be one of the areas which required significant auditor attention and one of the matters of most significance in financial statement.</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> 1. Obtaining clear understanding of the process / guidelines as per directives issued by the Insurance Board for processing claim as well internal guidelines for claim processing. 2. Verified the claim paid and provision on sample basis with proof for payment, documentation as well surveyor report and understanding the process of accounting. 3. Verified the claim provisioning maintained including IBN(E)R, unearned premium, premium deficiency as provided by actuarial report. <p>Our Results: We considered the claim payment made and provisioning to be acceptable.</p>
3.	<p>Valuation of investments at amortized cost and measured at fair value through OCI</p> <p>Investment of the PIC comprises of investment in government bonds, investment in quoted /unquoted equity instruments and fixed deposits. Investment directive 2075 issued by Insurance board prescribes the limit for investment by non-life companies.</p> <p>Valuation of the aforesaid securities has been done in accordance with NAS 39. The investment in the government bonds, fixed</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> 1. Review of investments of PIC and its valuation in accordance with related NFRS. 2. Verification of investment requirement to be maintained by insurance company as per Investment directive 2075. 3. Assessment of the business model adopted by the management and the nature of expected cash flow of the investments on the basis of available evidences/circumstances and ensured that



	<p>deposit is recognized at Amortized cost whereas investments in equity instruments quoted and unquoted, other than those held for trading, is valued at Fair Value through Other Comprehensive Income on the reporting date.</p> <p>The classification of the investments is based on business model adopted by the management, nature of cash flows, complexity of calculations and significance of amount involved in such investments. Thus, we have considered it as a Key Audit Matter in our audit.</p>	<p>classification of investment commensurate with nature of cash flows and management intention of holding the investments.</p> <p>4. For the valuation of investments at amortized cost, we reviewed the Accrued Interest yet to be collected.</p> <p>5. For investments valued through OCI, we reviewed the fair value considering the closing price in NEPSE as on the reporting date.</p> <p>Our Results: We considered the valuation of investments at amortized cost and measured at fair value to be acceptable.</p>
<p>4.</p>	<p>Information Technology Controls</p> <p>IT controls include recording of transactions, generating reports as required for reporting requirement by Insurance board. Hence, the PIC's financial and reporting processes are highly dependent on the effective working of Core Insurance Software.</p> <p>We have considered this as a key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in incorrect reporting to the management, shareholders, regulators and stakeholders.</p>	<p>Our audit approach included:</p> <ol style="list-style-type: none"> 1. Understanding the Core Insurance Software and other allied systems used by PIC for accounting and reporting purposes. 2. Understanding the process of feeding data in the system and conducting a walkthrough of the extraction of the financial information and statements from the IT systems existing in PIC. 3. Checking of the user requirements for any changes in the regulations/ policy of PIC. 4. Reviewing the reports generated by the system on sample basis. 5. Reviewing of IS Audit Report <p>Our Results: We considered the controls in the information technology to be acceptable.</p>

Information other than the Financial Statements and Auditor's Report Thereon

The insurance's management is responsible for the presentation of the other information. The other information comprises the information included in the Insurance's Annual Report, including Report of Board of Directors/Chairman's Statement but does not include the financial statements and our auditor's report thereon. We have not received the Annual Report prior to the date of this Auditor's Report but is expected to be received for review after the date of this Auditor's Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Annual Report and if we conclude that there is a material misstatement therein, we are required to communicate the matter with those charged with governance.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Nepal Financial Reporting Standard (NFRS), and for such internal control as management determines is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the insurance ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the PIC's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Financial Statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of the internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the PIC's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the PIC's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within PIC to express an opinion on the Financial Statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.



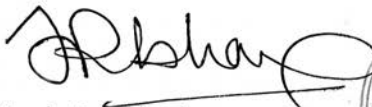
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

To the best of our knowledge and according to explanations given to us and from our examination of the books of account of PIC, necessary for the purpose of our audit to the extent for the scope of our audit:

- a. We have obtained all the information and explanations along with replies to our queries, which to the best of our knowledge and understanding, were necessary for the purpose of the audit.
- b. In our opinion, the financial statements comprising of Statements of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash flows, prepared in accordance with the requirements of Company Act, 2063 and format prescribed by Insurance board are in agreements with the books of Accounts.
- c. In our opinion, books of accounts, records, books and ledgers have been maintained accurately in accordance with prevailing laws.
- d. To the best of our information and according to the explanations provided to us and as so far appeared from the examination of the books of accounts, we have not come across cases where board of directors or any official has committed any act contrary to the prevailing laws or committed any irregularity or caused any loss or damage to the company and/or violated directives of Insurance Board or acted in a manner to jeopardize the interest and security of the company, its clients and investors.
- e. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the books of accounts.
- f. To the best of our knowledge, Company has maintained Insurance Fund, and other required reserves in line with directives issued by Insurance Board.
- g. We did not obtain any information indicating engagement of the company in activities other than insurance business as approved/licensed by the Insurance Board.
- h. We did not obtain any information indicating company's activities which is prejudicial to the interest of the insured.
- i. The company has acted as per directives of Insurance Board.
- j. We did not obtain any information indicating issuance of insurance policy other than as approved by Insurance Board.
- k. It appears that all the financial and other information/subject matters which is required to be informed to the shareholders as per prevalent laws has been provided to the shareholders.
- l. To the best of our knowledge, the company is eligible and capable to bear its long-term liabilities from the assets of the company.
- m. The internal control system implemented by the company is found to be effective.


CA Jitendra B. Rajbhandary
Senior Partner
Place: Kathmandu
Date: 28th Poush 2078 (12th January 2022)
UDIN: 220113CA00014IDGdf



PREMIER INSURANCE COMPANY (Nepal) LTD.

Statement of Financial Position

As at Ashadh 31, 2078 (July 15, 2021)

Fig. in NPR

Particulars	Notes	Current Year	Previous Year
Assets			
Intangible Assets	4	921,015.38	1,344,648.97
Property, Plant and Equipment	5	241,886,569.40	248,732,023.50
Investment Properties	6	28,211,813.22	28,016,141.08
Deferred Tax Assets	7	-	-
Investment in Subsidiaries	8	-	-
Investment in Associates	9	-	-
Investments	10	4,076,351,870.93	3,077,975,141.26
Loans	11	15,665,286.16	24,988,496.50
Reinsurance Assets	12	3,961,564,964.07	2,878,845,231.73
Current Tax Assets (Net)	21	22,740,405.50	-
Insurance Receivables	13	464,104,175.73	282,989,328.49
Other Assets	14	27,389,141.21	26,940,574.60
Other Financial Assets	15	61,198,623.98	63,493,191.00
Cash and Cash Equivalents	16	233,212,281.95	242,112,124.43
Total Assets		9,133,246,147.53	6,875,436,901.35
Equity & Liabilities			
Equity			
Share Capital	17(a)	1,074,560,000.00	1,074,560,000.00
Share Application Money Pending Allotment	17(b)	-	-
Share Premium	17(c)	475,935.00	475,935.00
Insurance Fund	17(d)	840,390,555.00	665,693,548.00
Catastrophe Reserves	17(e)	42,773,558.27	62,830,546.00
Retained Earnings	17(f)	164,049,751.97	119,375,786.44
Other Equity	17(g)	1,157,615,917.66	577,800,427.21
Total Equity		3,279,865,717.90	2,500,736,242.45
Liabilities			
Provisions	18	17,607,053.98	15,996,152.53
Gross Insurance Contract Liabilities	19	4,840,282,472.38	3,746,780,984.44
Deferred Tax Liabilities	7	376,614,294.85	140,145,356.42
Insurance Payables	20	372,275,121.20	233,438,362.64
Current Tax Liabilities (Net)	21	-	9,771,366.84
Borrowings	22	-	-
Other Financial Liabilities	23	98,614,993.23	90,920,080.71
Other Liabilities	24	147,986,493.99	137,648,355.32
Total Liabilities		5,853,380,429.63	4,374,700,658.90
Total Equity and Liabilities		9,133,246,147.53	6,875,436,901.35

The accompanying notes form an integral part of these Financial Statements.

Suresh Lal Shrestha
Chairman

Prabhu Krishna Shrestha
Director

Rajesh Lal Shrestha
Director

Balaram Shrestha
Director

Rajan Krishna Shrestha
Director

Mahendra Bahadur Shrestha
Director

As per our attached report of even date

Jasmine Hada Bajracharya
Director

Bishwo Ram Timila
Chief Executive Officer

Shadew Tiwari
Deputy Chief Executive Officer

Padam Bahadur Thapa
Chief Finance Officer

Jitendra Bahadur Rajbhandary, FCA
Senior Partner
J.B. Rajbhandary & DiBins
Chartered Accountants

Date: 2078/09/28
Place : Kathmandu

PREMIER INSURANCE COMPANY (Nepal) LTD.

Statement of Profit or Loss

For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

Particulars	Notes	Current Year	Previous Year
Income			
Gross Earned Premiums	25	1,837,956,434.59	1,695,229,960.31
Premiums Ceded	26	(1,147,799,930.96)	(985,196,552.94)
Net Earned Premiums	27	690,156,503.63	710,033,407.37
Commission Income	28	221,894,566.85	236,414,037.05
Investment Income	29	193,165,669.43	225,303,667.42
Net Gains/ (Losses) on Fair Value Changes	30	-	-
Net Realised Gains/ (Losses)	31	118,047,565.63	91,957,657.93
Other Income	32	12,910,558.49	5,441,365.21
Total Income		1,236,174,864.03	1,269,150,134.48
Expenses			
Gross Claims Paid	33	1,371,705,640.37	1,031,868,613.29
Claims Ceded	34	(935,999,543.92)	(603,755,472.46)
Gross Change in Contract Liabilities	35	712,435,295.54	644,673,485.22
Change in Contract Liabilities Ceded to Reinsurers	35	(766,589,671.32)	(665,197,245.36)
Net Claims Paid		381,551,720.67	407,589,380.69
Commission Expenses	36	26,770,263.73	34,637,320.49
Service Fees	37	7,470,894.63	7,264,636.61
Employee Benefits Expenses	38	217,992,960.03	221,397,111.53
Depreciation and Amortization Expenses	39	12,773,285.16	10,207,951.55
Impairment Losses	40	19,970,882.00	-
Other Expenses	41	96,925,229.52	85,234,184.14
Finance Cost	42	-	248,318.31
Total Expenses		763,455,235.74	766,578,903.32
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		472,719,628.29	502,571,231.16
Share of Net Profit of Associates accounted using Equity Method	9	-	-
Profit Before Tax		472,719,628.29	502,571,231.16
Income Tax Expense	43	137,827,453.64	132,627,188.02
Net Profit/ (Loss) For The Year		334,892,174.65	369,944,043.14
Earning Per Share	50		
Basic EPS		31.17	34.43
Diluted EPS		31.17	34.43

The accompanying notes form an integral part of these Financial Statements.

Suresh Lal Shrestha Chairman Prabhu Krishna Shrestha Director Rajesh Lal Shrestha Director Baram Shrestha Director Rajan Krishna Shrestha Director Mahendra Bahadur Shrestha Director

As per our attached report of even date

Jasmine Hada Bajracharya Director Bishwo Ram Timila Chief Executive Officer Shadew Tiwari Deputy Chief Executive Officer Padam Bahadur Thapa Chief Finance Officer Jitendra Bahadur Rajbhandary, FCA Senior Partner
J.B. Rajbhandary & DiBins Chartered Accountants

Date: 2078/09/28
Place : Kathmandu

PREMIER INSURANCE COMPANY (Nepal) LTD.
Statement of Other Comprehensive Income
 For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

Particulars	Current Year	Previous Year
Net Profit/ (Loss) For The Year	334,892,174.65	369,944,043.15
Other Comprehensive Income		
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments	-	-
Cash Flow Hedge - Effective Portion of Changes in Fair Value	-	-
Exchange differences on translation of Foreign Operation	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	-	-
Reclassified to Profit or Loss	-	-
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments	812,906,427.75	(6,242,740.86)
Revaluation of Property, Plant and Equipment/ Intangible Assets	3,378,000.00	13,412,494.40
Re-measurement of Post-Employment Benefit Obligations	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	(244,885,328.33)	(2,150,926.06)
Total Other Comprehensive Income For the Year, Net of Tax	571,399,099.43	5,018,827.48
Total Comprehensive Income For the Year, Net of Tax	906,291,274.07	374,962,870.63

The accompanying notes form an integral part of these Financial Statements.

Suresh Lal Shrestha Chairman Prabhu Krishna Shrestha Director Rajesh Lal Shrestha Director Balamram Shrestha Director Rajan Krishna Shrestha Director Mahendra Bahadur Shrestha Director

As per our attached report of even date

Jasmine Hada Bajracharya Director Bishwo Ram Timila Chief Executive Officer Shadew Tiwari Deputy Chief Executive Officer Padam Bahadur Thapa Chief Finance Officer Jitendra Bahadur Rajbhandary, FCA Senior Partner J.B. Rajbhandary & DiBins Chartered Accountants

Date: 2078/09/28
Place : Kathmandu

PREMIER INSURANCE COMPANY (Nepal) LTD.
Statement of Changes in Equity
For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

Previous Year	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserves	Insurance Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	Revaluation Reserves	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 1, 2076	1,074,560,000.00	-	-	475,935.00	495,532,440.50	45,404,899.00	(37,455,092.00)	-	30,000,000.00	86,092,051.40	320,127,176.00	-	-	-	188,271.00	2,174,410,739.90
Prior Period Adjustment							(791,887.00)			(22,633,064.00)			(47,845,500.00)		22,633,064.80	(46,637,367.00)
Restated Balance as at Shrawan 1, 2076	1,074,560,000.00	-	-	475,935.00	495,532,440.50	45,404,899.00	(38,246,899.00)	-	30,000,000.00	63,459,086.60	320,127,176.00	-	111,639,499.00	-	22,821,335.80	2,157,773,372.90
Profit/(Loss) For the Year							389,944,042.94									389,944,042.94
Other Comprehensive Income for the Year, Net of Tax																
i) Changes in Fair Value of FVOCI/Debt Instruments																
ii) Gains/(Losses) on Cash Flow Hedge																
iii) Exchange differences on transition of Foreign Operation																
iv) Changes in fair value of FVOCI Equity Instruments											(4,369,919.00)					(4,369,919.00)
v) Revaluation of Property, Plant and Equipment/Intangible Assets													(4,369,919.00)			(4,369,919.00)
vi) Re-measurement of Post-Employment Benefit Obligations																
Transfer to Reserves/ Funds					170,161,107.50	17,425,647.00	(212,321,357.50)			24,734,603.00						
Transfer of Deferred Tax Reserves										(13,425,543.00)					13,425,543.00	
Transfer of Depreciation on Revaluation of Property, Plant and Equipment																
Transfer on Disposal of Revalued Property, Plant and Equipment																
Transfer on Disposal of Equity Instruments Measured at FVOCI																
Share Issuance Costs																
Contribution by/ Distribution to the owners of the Company																
i) Bonus Share Issued																
ii) Share Issue																
iii) Cash Dividend																
iv) Dividend Distribution Tax																
v) Others																
Balance as at Ashadh 31, 2077	1,074,560,000.00	-	-	475,935.00	665,653,546.00	62,830,546.00	119,375,766.44	-	30,000,000.00	74,768,046.60	315,757,257.00	-	107,269,530.00	-	36,246,676.80	2,469,977,577.84

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Statement of Changes in Equity

For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

Current Year

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserves	Insurance Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	Revaluation Reserves	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 1, 2077	1,074,560,000.00	-	-	475,935.00	665,693,548.00	62,830,546.00	119,375,764.44	-	30,000,000.00	74,768,046.60	315,757,257.00	-	107,298,580.00	-	36,246,878.80	2,446,977,577.84
Prior Period Adjustment	-	-	-	-	-	-	(8,394,641.60)	-	-	(10,999,823.00)	-	-	-	-	10,999,823.00	(8,394,641.60)
Restated Balance as at Shrawan 1, 2077	1,074,560,000.00	-	-	475,935.00	665,693,548.00	62,830,546.00	110,981,144.84	-	30,000,000.00	63,778,223.60	315,757,257.00	-	107,298,580.00	-	47,236,701.80	2,478,582,936.24
Profit/(Loss) For the Year	-	-	-	-	-	-	334,892,174.65	-	-	-	-	-	-	-	-	334,892,174.65
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/(Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	589,034,500.00	-	-	-	-	589,034,500.00
v) Revaluation of Property, Plant and Equipment/Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	16,123,265.00	-	-	16,123,265.00
vi) Re-measurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	174,687,007.00	(20,056,987.73)	(154,640,019.27)	-	-	-	-	-	-	-	-	-
Transfer of Deferred Tax Reserves	-	-	-	-	-	-	(8,416,390.26)	-	-	-	-	-	-	-	8,416,390.26	-
Transfer of Depreciation on Revaluation of Property, Plant Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	-	-	(118,767,157.99)	-	-	-	-	-	-	-	-	(118,767,157.99)
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	1,074,560,000.00	-	-	475,935.00	840,390,555.00	42,773,556.27	164,040,751.97	-	30,000,000.00	63,778,223.60	884,791,757.00	-	123,392,845.00	-	55,655,092.06	5,279,865,717.90

Suresh Lal Shrestha
Chairman

Prabhu Krishna Shrestha
Director

Rajesh Lal Shrestha
Director

Balaram Shrestha
Director

Rajan Krishna Shrestha
Director

Mahendra Bahadur Shrestha
Director

Jasmine Hada Bajracharya
Director

Bishwo Ram Timila
Chief Executive Officer

Shadew Tiwari
Deputy Chief Executive Officer

Padam Bahadur Thapa
Chief Finance Officer

Jitendra Bahadur Rajbhandary, FCA
Senior Partner
J.B. Rajbhandary & DiBins
Chartered Accountants

As per our attached report of even date

PREMIER INSURANCE COMPANY (Nepal) LTD.

Statement of Cash Flows

For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

Particulars	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	1,726,977,599.26	1,593,973,673
Reinsurance Premium Accepted	176,633,799.33	96,771,780
Reinsurance Commission Received	218,217,484.82	229,358,147
Claim Recovery Received from Reinsurers	935,999,543.92	603,755,472
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Other Direct Income Received	18,459,709.19	13,494,713
Others - Other Income	6,016,068.66	2,557,188
Cash Paid		
Gross Claims Paid	(1,371,705,640.37)	(1,031,868,613)
Reinsurance Premium Paid	(1,156,521,935.90)	(1,061,053,633)
Reinsurance Commission Paid	(336,571.03)	(4,015,966)
Agency Commission Paid	(28,053,101.21)	(23,018,793)
Service Fees Paid	(16,905,172.49)	(16,470,166)
Employee Benefits Expenses Paid	(218,094,126.49)	(220,103,000)
Other Management Expenses Paid	(84,678,844.34)	(81,207,623)
Other Direct Expenses Paid	(12,246,385.18)	(4,994,279)
Others	-	-
(Increase)/Decrease of Current Assets		
(Increase)/Decrease in Current Tax Assets (Net)	(22,549,292.50)	5,733,743
(Increase)/Decrease in Insurance Receivables	(201,085,729.24)	1,539,557
(Increase)/Decrease in Other Assets	(1,072,566.60)	(1,157,311)
(Increase)/Decrease in Other Financial Assets	(1,460,699.17)	(24,398,188)
Increase/(Decrease) of Current Liabilities		
(Increase)/Decrease in Provisions	1,610,901.45	-
(Increase)/Decrease in Insurance Payables	138,836,758.56	(156,522,211)
(Increase)/Decrease in Current Tax Liabilities (Net)	(9,771,366.84)	9,771,367
(Increase)/Decrease in Other Financial Liabilities	(5,135,965.51)	(6,124,559)
(Increase)/Decrease in Other Liabilities	10,619,913.66	8,992,104
Income Tax Paid	(146,434,957.00)	(112,884,981)
Prior Period Tax Paid	(391,467.00)	(791,867)
Net Cash Flow From Operating Activities [1]	(43,072,042.02)	(178,663,444)
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	-	(481,000.00)
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	2,253,464.44	1,714,226.00
Acquisitions of Property, Plant & Equipment	(2,321,870.19)	(4,866,226.08)
Proceeds From Sale of Property, Plant & Equipment	-	327,095.00
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries	-	-

Continue...

Particulars	Current Year	Previous Year
Investment in Associates	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(27,650,783.01)	(21,766,827.06)
Proceeds from Sale of Equity Instruments	123,483,326.00	39,623,855.00
Purchase of Mutual Funds	(5,510,591.88)	(4,500,000.00)
Proceeds from Sale of Mutual Funds	7,183,060.00	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	(8,224,313.03)	(40,000,000.00)
Proceeds from Sale of Debentures	849,000.00	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	(2,440,675,000.00)	(2,293,575,000.00)
Maturity of Deposits	2,165,075,000.00	2,225,775,000.00
Proceeds from Finance Lease	-	-
Loans Paid	(2,134,900.00)	(7,203,552.00)
Proceeds from Loans	11,458,110.34	8,031,334.49
Interest Income Received	308,858,058.36	314,323,314.72
Dividend Received	3,856,978.45	7,759,115.59
Others	-	-
Total Cash Flow From Investing Activities [2]	136,499,539.48	225,161,335.15
Cash Flow From Financing Activities		
Interest Paid	-	(248,318.31)
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	-	-
Share Issuance Cost Paid	-	-
Dividend Paid	(102,327,339.45)	(7,660.00)
Dividend Distribution Tax Paid	-	-
Others	-	-
Total Cash Flow From Financing Activities [3]	(102,327,339.45)	(255,978.31)
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	(8,899,841.99)	46,241,912.92
Cash & Cash Equivalents At Beginning of The Year/Period	242,112,123.94	195,870,211.51
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash & Cash Equivalents At End of The Year/Period	233,212,281.95	242,112,124.43
Components of Cash & Cash Equivalents		
Cash In Hand	2,334,618.27	1,827,208.89
Cheques In Hand	5,870,525.56	6,746,638.14
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	225,007,138.12	233,538,277.40

Suresh Lal Shrestha Chairman Prabhu Krishna Shrestha Director Rajesh Lal Shrestha Director Balamram Shrestha Director Rajan Krishna Shrestha Director Mahendra Bahadur Shrestha Director

As per our attached report of even date

Jasmine Hada Bajracharya Director Bishwo Ram Timila Chief Executive Officer Shadew Tiwari Deputy Chief Executive Officer Padam Bahadur Thapa Chief Finance Officer Jitendra Bahadur Rajbhandary, FCA Senior Partner
J.B. Rajbhandary & DiBins Chartered Accountants

Date: 2078/09/28
Place : Kathmandu

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

1. General Information

Premier Insurance Company (Nepal) Limited (herein after referred to as the 'Company') was incorporated on 13th February 1994 and operated as general insurance company after obtaining license on 12th May 1994 under the Insurance Act 2049. The registered office of the Company is located at Naxal, Kathmandu . The Company's shares are listed on Nepal Stock Exchange in 2051.05.02.

The financial statements are approved for issue by the Company's Board of Directors on 2078.09.28.

2. Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Nepal Chartered Accountants Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- **Level 1** - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- **Level 2** - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- **Level 3** - Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(f) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(g) Recent Accounting Pronouncements

The Insurance has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013, August 19, 2020 and November 10, 2020. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

Accounting standards issued and effective:

All the accounting standard made effective by ASB are applied while preparing financial statement of the company as per NFRS.

Accounting standards issued and non-effective:

For the reporting of financial instruments, NAS 32 Financial Instruments, Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of financial instruments.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

A significant impact on classification and measurement including impairment of financial instruments will arise as a result of application of NFRS 9 Financial Instruments.

New Standards and Interpretations Not adapted

The following amendments are not mandatory for 2020/21 and have not been early adopted by the insurance. The insurance is still currently assessing the detailed impact of these amendments –

IFRS 9 'Financial Instruments'-Impairment

IFRS 9 'Financial Instruments' was issued by the IASB in July 2014 and effective internationally for the financials beginning on or after 1 January 2018. Accounting Standard Board of Nepal endorsed NFRS 9 Financial Instruments with some exceptions, mainly in the Impairment. Currently, Incurred Loss Model as specified in NAS 39 is used. The requirement of IFRS 9 is Expected Credit Loss Model.

IFRS-15: Revenue from contract with customers:

The IASB issued a new standard for revenue recognition which overhauls the existing revenue recognition standards. The standard requires the following five step model framework to be followed for revenue recognition:

- Identification of the contracts with the customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract (as identified in step ii)
- Recognition of revenue when the entity satisfies a performance obligation.

The new standard would be effective for annual periods starting from 1 January 2018 and early application is allowed. The management is assessing the potential impact on its financial statements resulting from application of IFRS 15.

IFRS 15 Revenue from contract with customers has not yet been adopted by the Accounting Standard Board of Nepal.

IFRS 16 'Leases':

IFRS 16 'Leases' is effective for annual periods beginning on or after 1 January 2019. IFRS 16 is the new accounting standard for leases and will replace IAS 17 'Leases' and IFRIC 4 'Determining whether an Arrangement contains a Lease'. The new standard removes the distinction between operating or finance leases for lessee accounting, resulting in all leases being treated as finance leases. All leases will be recognised on the statement of financial position with the optional exceptions for short-term leases with a lease term of less than 12 months and leases of low-value assets (for example mobile phones or laptops). A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. The main reason for this change is that this approach will result in a more comparable representation of a lessee's assets and liabilities in relation to other companies and, together with enhanced disclosures, will provide greater transparency of a lessee's financial leverage and capital employed. The standard permits a lessee to choose either a full retrospective or a modified retrospective transition approach.

IFRS 17 'Insurance Contracts'

IFRS 17 "Insurance Contracts" was issued by the IASB in 18 May 2017 and effective internationally for the financials beginning on or after 1 January 2023. It supersedes IFRS 4 'Insurance Contracts'. IFRS 17 with corresponding effective date has not been endorsed by Accounting Standards Board of Nepal yet.

(h) Limitation of NFRS Implementation

Wherever the information is not adequately available, and/or it is impracticable to develop the, such exception to NFRS implementation has been noted and disclosed in respective sections.

3. Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Revaluation

After recognition as an asset, lands and buildings whose fair value can be measured reliably, have been carried at revalued amount at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Valuations are being performed to ensure that the fair value of a revalued asset does not materially differ from its carrying amount as at the reporting date. Valuation of the land and buildings are undertaken by professionally qualified valuers.

An increase in the carrying amount as a result of revaluation, is recognised in other comprehensive income and accumulated in equity under the heading of revaluation reserve. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit and loss. A decrease in the carrying amount as a result of revaluation, is recognised in profit or loss. However, the decrease is recognised in other comprehensive income to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred directly to retained earnings.

Difference between depreciation on the revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred to retained earnings.

iii) Depreciation

Depreciation on Property, Plant and Equipment (other than Freehold Land i.e. the Company's Freehold Building), Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)" based on Useful Life estimated by the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM
Land	Not Applicable
Buildings	40
Leasehold Improvement	Lease Period
Furniture & Fixtures	10
Computers and IT Equipments	8
Office Equipment	8
Vehicles	12
Other Assets	12

iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in income statement on straight line method over the estimated useful life of the intangible assets or diminishing balance method from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.

Useful Life of Intangible Assets based on SLM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM
Softwares	5
Licences	Licence Period
Others	-

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties

Fair Value Model:

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at fair value, which reflects market conditions at the reporting date. Gains or losses arising from changes in the fair values of investment properties are included in the statement of profit or loss in the year in which they arise, including the corresponding tax effect.

The fair value of investment property is determined by an external, independent property valuer, having appropriate recognised professional qualification and recent experience in the location and category of property being valued.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash In Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, (in the case of Financial Assets not at fair value through profit or loss), transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Expected Credit Loss for Impairment of Financial Assets is applicable after implementation of NFRS 9

In accordance with NFRS 9 "Financial Instrument", the Company uses 'Expected Credit Loss' (ECL) Model, for evaluating impairment of Financial Assets other than those measured at Fair Value through Profit or Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to:

The 12-months Expected Credit Losses (Expected Credit Losses that result from those default events on the Financial Instrument that are possible within 12 months after the reporting date); or Full Lifetime Expected Credit Losses (Expected Credit Losses that result from all possible default events over the life of the Financial Instrument)

For other assets, the Company uses 12 months Expected Credit Losses to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk Full Lifetime ECL is used.

(f) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an

exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

- i) Share Premium:** If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution subject to provisions of company act & regulatory requirement.
- ii) Insurance Fund:** The Company has allocated insurance fund for the amount which is 50% of the net profit every year as per Regulator's Directive.
- iii) Catastrophe Reserves:** The Company has allocated catastrophe reserve for the amount which is 10% of the net profit for the year as per Regulator's Directive.
- iv) Fair Value Reserves:** The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.
- v) Regulatory Reserves:** Reserve created out of net profit in line with different circulars issued by regulatory authority.
- vi) Actuarial Reserves:** Reserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.
- vii) Cash flow Hedge Reserves:** Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.
- viii) Revaluation Reserves:** Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.
- ix) Other Reserves:** Reserve other than above reserves. Deferred Tax Reserve is included under other reserve.

(k) Insurance Contract Liabilities

i) Provision for unearned premiums

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Provision for claim incurred but not reported (IBNR)

Significant delays are experienced in the notification and settlement of certain types of claims, the ultimate cost of which cannot be known with certainty at the statement of financial position date.

The liability is calculated at the reporting date using a range of standard actuarial claim projection techniques, based on empirical data and current assumptions that may include a margin for adverse deviation.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

ii) Post - Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition

i) Gross Earned Premiums

Gross Earned Premiums are arrived at after deducting unearned premium reserves from Direct Premium and Premiums on Reinsurance Accepted. Direct premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the reporting period. They are recognised on the date on which the policy commences.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

ii) Reinsurance Premium

Direct Reinsurance premiums comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned reinsurance premiums are deferred over the term of the underlying direct insurance policies for risks- attaching contracts and over the term of the reinsurance contract for losses occurring contracts.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net claims, respectively, because this is consistent with how the business is managed.

iii) Commission Income

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

iv) Investment income

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument.

Investment income also includes dividends when the right to receive payment is established.

v) Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

(n) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

- i) Property/Fire Portfolio - Property/Fire insurance business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the property/fire insurance business.
- ii) Motor Portfolio - Motor insurance business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.
- iii) Marine Portfolio - Marine insurance business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.
- iv) Engineering Portfolio - Engineering insurance business means the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation.
- v) Micro Portfolio - Micro Insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops.
- vi) Aviation Portfolio – Aviation Insurance provides coverage for hull losses as well as liability for passenger injuries, environmental and third-party damage caused by aircraft accidents.
- vii) Cattle and Crop Portfolio - Cattle and Crop Insurance provides insurance against loss of or damage to Cattle and crops.
- viii) Miscellaneous Portfolio – All the insurance business which doesn't fall in above categories fall under miscellaneous insurance business. Group Personal Accidents, Medical Insurances, Professional indemnity insurance etc. fall under this category of business.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(p) Cash Flow Statement

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

(q) Leases

Finance Leases

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss.

(r) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(s) Provisions, Contingent Liabilities & Contingent Assets

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(t) Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(u) Earnings Per Share

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

(v) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

4 Intangible Assets

Fig. in NPR

Particulars	Softwares	Licenses	Others	Total
Gross carrying amount				
As at Shrawan 1, 2077	2,916,501.70	-	-	2,916,501.70
Additions				-
Acquisition	-	-	-	-
Internal Development	-	-	-	-
Business Combination	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Balance as at Ashadh 31, 2078	2,916,501.70	-	-	2,916,501.70
Accumulated amortization and impairment				
As at Shrawan 1, 2077	1,571,852.73	-	-	1,571,852.73
Additions	423,633.59	-	-	423,633.59
Disposals	-	-	-	-
Impairment losses	-	-	-	-
Impairment reversal	-	-	-	-
Balance as at Ashadh 31, 2078	1,995,486.32	-	-	1,995,486.32
Net Carrying Amount				
As at Shrawan 31, 2077	1,344,648.97	-	-	1,344,648.97
As at Ashadh 31, 2078	921,015.38	-	-	921,015.38

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

5 Property, Plant and Equipment

Fig. in NPR

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									
As at Shrawan 1, 2077	114,266,263.56	95,303,854.71	-	30,269,028.78	24,397,333.93	5,594,271.70	30,612,834.56	12,310,915.24	312,754,502.49
Additions	-	-	-	1,321,793.19	598,779.37	382,122.63	-	19,175.00	2,321,870.19
Acquisition	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	6,348,125.28	(3,402,526.00)	-	-	-	-	-	-	2,945,599.28
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	120,614,388.84	91,901,328.71	-	31,590,821.97	24,996,113.30	5,976,394.33	30,612,834.56	12,330,090.24	318,021,971.96
Accumulated depreciation and impairment									
As at Shrawan 1, 2077	-	19,073,825.62	-	10,899,308.06	13,910,889.23	2,741,871.11	9,344,402.18	8,052,182.79	64,022,478.99
Depreciation	-	2,382,596.35	-	3,075,332.77	2,438,910.74	638,109.61	2,551,069.59	1,026,904.51	12,112,923.57
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	-	21,456,421.97	-	13,974,640.83	16,349,799.97	3,379,980.72	11,895,471.77	9,079,087.30	76,135,402.56
Capital Work-in-Progress									
As at Shrawan 1, 2077	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As at Shrawan 1, 2077	114,266,263.56	76,230,029.09	-	19,369,720.72	10,486,444.70	2,852,400.59	21,268,432.38	4,258,732.45	248,732,023.50
As at Ashadh 31, 2078	120,614,388.84	70,444,906.74	-	17,616,181.14	8,646,313.33	2,596,413.61	18,717,362.79	3,251,002.94	241,886,569.40

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

6 Investment Properties

Fig. in NPR

Particulars	Land	Building	Total
Gross carrying amount			
As at Shrawan 1, 2077	16,773,736.28	13,990,146.01	30,763,882.29
Additions	931,874.24	(499,474.35)	432,399.89
Disposals	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 31, 2078	17,705,610.52	13,490,671.66	31,196,282.18
Depreciation and impairment			
As at Shrawan 1, 2077	-	2,747,741.21	2,747,741.21
Depreciation	-	236,727.75	236,727.75
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 31, 2078	-	2,984,468.96	2,984,468.96
Capital work-in-progress			
As at Shrawan 1, 2077	-	-	-
Additions	-	-	-
Capitalization	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Balance as at Ashadh 31 2078	-	-	-
Net Carrying Amount			
As at Shrawan 1, 2077	16,773,736.28	11,242,404.80	28,016,141.08
As at Ashad 31, 2078	17,705,610.52	10,506,202.70	28,211,813.22

(i) Amounts recognised in profit or loss

Particulars	Current Year	Previous Year
Rental income	2,253,464.44	1,714,226.00
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that didn't generated rental income	-	-
Profit from investment properties before depreciation	2,253,464.44	1,714,226.00
Depreciation	-	-
Profit from investment properties	2,253,464.44	1,714,226.00

- (ii) Contractual obligations: Refer note no. 54 For disclosure of contractual obligations relating to investment properties.
- (iii) There are no restrictions on the realisability of investment properties or proceeds of disposal.
- (iv) Fair value of investment properties:

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

Particulars	Current Year	Previous Year
Land	17,705,610.52	16,773,736.28
Building	10,506,202.70	11,242,404.80
Total	28,211,813.22	28,016,141.08

Estimation of Fair Value

The Company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company consider information from a variety of sources including:

- current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- discounted cash flow projections based on reliable estimates of future cash flows,
- capitalised income projections based upon a property's estimated net market income, and a capitalisation rate derived from an analysis of market evidence.

The fair values of investment properties have been determined by external independent qualified valuer. The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

7 Deferred Tax Assets/ (Liabilities)

Particulars	Current Year	Previous Year
Intangible Assets	(36,176.11)	(38,743.58)
Property, Plant and Equipment	(59,515,857.42)	(59,037,153.08)
Financial Assets at FVTPL	-	-
Financial Assets at FVTOCI	(379,196,467.25)	(135,324,538.92)
Provision for Leave Encashment	6,166,014.01	4,798,845.76
Defined Benefits Plan (Specify the name)	-	-
Impairment Loss on Financial Assets	5,991,264.60	-
Impairment Loss on Other Assets	-	-
Tax Losses	-	-
Other - Unearned Commission	-	23,785,373.80
- Deferred Commission Income	26,380,377.30	-
- Deferred Re-Insurance Commission Expenses	(34,196.69)	-
- Deferred Agent Commission Expenses	(3,476,731.42)	-
- Unearned Premium	6,112,941.90	3,904,802.10
- IBNR	18,005,177.82	21,766,057.50
- Margin for Adverse Deviation	1,658,407.50	-
- Margin for Premium Deficiency	815,016.90	-
- Operating Lease Liability	515,934.00	-
Total	(376,614,294.85)	(140,145,356.42)

Movements in deferred tax assets/ (liabilities)

Particulars	Current Year	Previous Year
As at Shrawan 1,2077	(140,145,356.43)	(151,419,973.28)
Charged/(Credited) to Statement of Profit or Loss	8,416,388.47	20,839,789.07
Charged/(Credited) to Other Comprehensive Income	(244,885,326.89)	(9,565,172.22)
As at Ashadh 31, 2078	(376,614,294.85)	(140,145,356.43)

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

8 Investments in Subsidiaries

Fig. in NPR

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses	-	-
Total	-	-

Investment in Quoted Subsidiaries

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs.each of Ltd.	-	-	-	-
..... Shares of Rs.each of Ltd.	-	-	-	-
Total	-	-	-	-

Investment in Unquoted Subsidiaries

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs.each of Ltd.	-	-	-	-
..... Shares of Rs.each of Ltd.	-	-	-	-
Total	-	-	-	-

Information Relating to Subsidiaries

Particulars	Percentage of Ownership	
	Current Year	Previous Year
..... Shares of Rs.....each of Ltd.	-	-
..... Shares of Rs.....each of Ltd.	-	-
..... Shares of Rs.....each of Ltd.	-	-
..... Shares of Rs.....each of Ltd.	-	-

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

9 Investments in Associates

Fig. in NPR

Particulars	Current Year	Previous Year
Investment in Quoted Associates	-	-
Investment in Unquoted Associates	-	-
Less: Impairment Losses	-	-
Total	-	-

Investment in Quoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
.....Shares of Rs.....each of Ltd.	-	-	-	-	-	-
.....Shares of Rs.....each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Investment in Unquoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
.....Shares of Rs.....each of Ltd.	-	-	-	-	-	-
.....Shares of Rs.....each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Information Relating to Associates

Particulars	Current Year	Previous Year
Name	-	-
Place of Business	-	-
Accounting Method	-	-
% of Ownership	-	-
Current Assets	-	-
Non-Current Assets	-	-
Current Liabilities	-	-
Non-Current Liabilities	-	-
Income	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Company's share of profits		
Net Profit or Loss	-	-
Other Comprehensive Income	-	-

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

10 Investments

Fig. in NPR

Particulars	Current Year	Previous Year
Investments measured at Amortised Cost		
i) Investment in Preference Shares of Bank and Financial Institutions		-
ii) Investment in Debentures	58,719,313.03	51,344,000.00
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	5,000,000.00	5,000,000.00
iv) Fixed Deposit of "A" Class Financial Institutions	1,949,275,000.00	1,708,475,000.00
v) Fixed Deposit of Infrastructure Banks	-	-
vi) Fixed Deposits in "B" Class Financial Institutions	380,600,000.00	329,100,000.00
vii) Fixed Deposits in "C" Class Financial Institutions	81,300,000.00	98,000,000.00
viii) Others	-	-
Less: Impairment Losses	-	-
Investments measured at FVTOCI		
i) Investment in Equity Instruments	-	-
ii) Investment in Equity Instruments (Quoted)	1,567,587,786.01	684,407,497.20
iii) Investment in Equity Instruments (Unquoted)	1,195,000.00	177,816,800.24
iv) Investment in Mutual Funds	32,674,771.89	23,831,843.82
v) Investment in Debentures	-	-
vi) Others	-	-
Investments measured at FVTPL		
i) Investment in Equity Instruments	-	-
ii) Investment in Equity Instruments (Quoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Others	-	-
Total	4,076,351,870.93	3,077,975,141.26

a) Details of Impairment Losses

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	-	-
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	-	-
Fixed Deposits with "C" Class Financial Institutions	-	-
Others	-	-
Total	-	-

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

b) Investments having expected maturities less than 12 months

Fig. in NPR

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)	-	-
Investment in Equity Instruments (Unquoted)	-	-
Investment in Mutual Funds	-	-
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	1,949,275,000.00	1,708,475,000.00
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	380,600,000.00	325,600,000.00
Fixed Deposits with "C" Class Financial Institutions	81,300,000.00	98,000,000.00
Others	-	-
Total	2,411,175,000.00	2,132,075,000.00

c) The Company has earmarked investments amounting to NPR 41,30,00,000 /- to Insurance Board.

11 Loans

Particulars	Current Year	Previous Year
Loans at Amortised Cost		
Loan to Associates	-	-
Loan to Employees	15,665,286.16	24,988,496.50
Loan to Agent	-	-
Others	-	-
Less: Impairment Losses	-	-
Total	15,665,286.16	24,988,496.50

a) Expected recovery period within 12 months

Particulars	Current Year	Previous Year
Loan to Associates	-	-
Loan to Employees	5,245,936.00	6,961,892.00
Loan to Agent	-	-
Others	-	-
Total	5,245,936.00	6,961,892.00

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

12 Reinsurance Assets

Fig. in NPR

Particulars	Current Year	Previous Year
Reinsurance Assets on		
Unearned Premiums	509,847,695.07	580,328,310.99
Premium Deficiency	-	-
IBNR and IBNER Claim	319,606,356.00	-
Outstanding Claims	3,115,941,230.00	2,298,516,920.74
Margin For Adverse Deviation	16,169,683.00	-
Less: Impairment Losses	-	-
Total	3,961,564,964.07	2,878,845,231.73

13 Insurance Receivables

Particulars	Current Year	Previous Year
Receivable from Reinsurers	286,220,999.86	210,800,951.59
Receivable from Other Insurance Companies	92,839,953.78	72,188,376.90
Others - Receivable from Covid Claim	105,014,104.09	-
Less: Impairment Losses	(19,970,882.00)	-
Total	464,104,175.73	282,989,328.49

a) Expected recovery period within 12 months

Particulars	Current Year	Previous Year
Receivable from Reinsurers	286,220,999.86	210,800,951.59
Receivable from Other Insurance Companies	92,839,953.78	72,188,376.90
Others - Receivable from Covid Claim	-	-
Total	379,060,953.64	282,989,328.49

14 Other Assets

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	1,028,726.37	930,384.00
Claim Advance	-	-
Advance To Suppliers	-	-
Staff Advances	12,555,208.15	13,447,346.92
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	30,000.00	235,750.00
Deferred Expenses	-	-
Deferred Re-Insurance Commission Expenses	113,988.97	1,204,284.24
Deferred Agent Commission Expenses	11,589,104.72	11,122,809.44
Finance Lease Receivable	-	-
Others - Prepaid Staff Loan	2,072,113.00	-
Less: Impairment Losses	-	-
Total	27,389,141.21	26,940,574.60

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

a) Expected to be recovered/ settled within 12 months

Fig. in NPR

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	1,028,726.37	930,384.00
Claim Advance	-	-
Advance To Suppliers	-	-
Staff Advances	12,555,208.15	13,447,346.92
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	30,000.00	235,750.00
Deferred Expenses	-	-
Deferred Re-Insurance Commission Expenses	113,988.97	1,204,284.24
Deferred Agent Commission Expenses	11,589,104.72	11,122,809.44
Finance Lease Receivable	-	-
Others - Prepaid Staff Loan	-	-
Total	25,317,028.21	26,940,574.60

15 Other Financial Assets

Particulars	Current Year	Previous Year
Security Deposits	2,590,579.74	2,530,431.13
Accrued Interest	4,459,944.25	8,215,210.44
Other Receivables	-	-
Other Deposits	-	-
Sundry Debtors	35,123,757.60	36,738,531.43
Other - Leave Fund	19,024,342.39	16,009,018.00
Less: Impairment Losses	-	-
Total	61,198,623.98	63,493,191.00

a) Expected maturities within 12 months

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accrued Interest	4,459,944.25	8,215,210.44
Other Receivables	-	-
Other Deposits	-	-
Sundry Debtors	35,123,757.60	36,738,531.43
Other - Leave Fund	-	-
Total	39,583,701.85	44,953,741.87

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

16 Cash and Cash Equivalents

Fig. in NPR

Particulars	Current Year	Previous Year
Cash In Hand	2,334,618.27	1,827,208.89
Cheques In Hand	5,870,525.56	6,746,638.14
Bank Balances		
i) Balance with "A" Class Financial Institutions	166,320,920.11	164,264,560.76
ii) Balance with Infrastructure Banks	-	-
iii) Balance with "B" Class Financial Institutions	44,102,166.42	45,437,839.57
iv) Balance with "C" Class Financial Institutions	14,584,051.59	23,835,877.07
Less: Impairment Losses	-	-
Deposit with initial maturity upto 3 months	-	-
Others	-	-
Less: Impairment Losses	-	-
Total	233,212,281.95	242,112,124.43

17 (a) Share Capital

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Shrawan 1, 2077	1,074,560,000.00	1,074,560,000.00
Additions during the year		
i) Bonus Share Issue	-	-
ii) Share Issue	-	-
Balance as at Ashadh 31, 2078	1,074,560,000.00	1,074,560,000.00
Convertible Preference Shares (Equity Component Only)		
As at Shrawan 1, 2077	-	-
Additions during the year	-	-
Balance as at Ashadh 31, 2078	-	-
Irredeemable Preference Shares (Equity Component Only)		
As at Shrawan 1, 2077	-	-
Additions during the year	-	-
Balance as at Ashadh 31, 2078	-	-
Total	1,074,560,000.00	1,074,560,000.00

(i) Ordinary Shares

Particulars	Current Year	Previous Year
Authorised Capital		
2,00,00,000 Ordinary Shares of Rs. 100 each	2,000,000,000.00	2,000,000,000.00
Issued Capital		
1,50,00,000 Ordinary Shares of Rs. 100 each	1,500,000,000.00	1,500,000,000.00
Subscribed and Paid Up Capital		
1,07,45,600 Ordinary Shares of Rs. 100 each	1,074,560,000.00	1,074,560,000.00
Total	1,074,560,000.00	1,074,560,000.00

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

(ii) Preference Share Capital

Fig. in NPR

Particulars	Current Year	Previous Year
Authorised Capital		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Issued Capital		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Subscribed and Paid Up Capital		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Total	-	-

Shareholding Structure of Share Capital

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Promoters				
Government of Nepal	-	-	-	-
Nepali Organized Institutions	-	-	-	-
Nepali Citizens	5,480,256	5,620,766	51.00	52.31
Foreigner	-	-	-	-
Others	-	-	-	-
Total (A)	5,480,256	5,620,766	51.00	52.31
Other than Promoters				
General Public	4,608,821	4,639,109	42.89	43.17
Others - Nepali Organized Institutions	656,523	485,725	6.11	4.52
Total (B)	5,265,344	5,124,834	49.00	47.69
Total (A+B)	10,745,600	10,745,600	100.00	100.00

Details of shares held by shareholders holding 1% or more than 1% of the aggregate shares in the Company

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Mr. Ram Lal Shrestha	1,359,271	1,359,271	12.65	12.65
Mr. Bal Krishna Shrestha	782,020	782,020	7.28	7.28
Mr. Dinesh Lal Shrestha	702,594	702,594	6.54	6.54
Mr. Suresh Lal Shrestha	702,591	702,591	6.54	6.54
Mr. Prabhu Krishna Shrestha	674,494	674,494	6.28	6.28
Mr. Shyam Bahadur Pande	562,075	562,075	5.23	5.23
Mr. Bijay Krishna Shrestha	449,662	449,662	4.18	4.18
Mrs. Amir Shrestha	325,839	325,839	3.03	3.03

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

17 (b) Share Application Money Pending Allotment

Fig. in NPR

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment	-	-
Total	-	-

17(c) Share Premium

Particulars	Current Year	Previous Year
As at Shrawan 1, 2077	475,935.00	475,935.00
Increase due to issue of shares at premium	-	-
Decrease due to issue of bonus shares	-	-
Transaction costs on issue of share	-	-
Others	-	-
Balance as at Ashadh 31, 2078	475,935.00	475,935.00

17(d) Insurance Fund

Particulars	Current Year	Previous Year
As at Shrawan 1, 2077	665,693,548.00	495,532,441
Additions	174,697,007.00	170,161,107
Utilizations	-	-
Balance as at Ashadh 31, 2078	840,390,555.00	665,693,548.00

17(e) Catastrophe Reserves

Particulars	Current Year	Previous Year
As at Shrawan 1, 2077	62,830,546.00	45,404,899
Additions	17,282,544.00	17,425,647
Utilizations	(37,339,531.73)	-
Balance as at Ashadh 31, 2078	42,773,558.27	62,830,546.00

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

17(f) Retained Earnings

Fig. in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2077	119,375,786.44	(37,455,032.00)
Net Profit or Loss	334,892,174.65	369,944,043.14
Items of OCI recognised directly in retained earnings		
Re measurement of Post-Employment Benefit Obligations	-	-
Transfer to reserves		
Capital Reserves	-	-
Insurance Fund	(174,697,007.00)	(170,161,107.50)
Catastrophe Reserves	20,056,987.73	(17,425,647.00)
Regulatory Reserves	-	(24,734,603.00)
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Deferred Tax Reserves	(8,416,390.36)	-
Compulsory Reserve Fund	-	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-
Transaction costs on issue of shares	-	-
Issuance of Bonus Shares	-	-
Dividend Paid	(118,767,157.89)	-
Dividend Distribution Tax	-	-
Others - Prior Period Tax	(8,394,641.60)	(791,867.20)
Balance as at Ashadh 31, 2078	164,049,751.97	119,375,786.44

17(g) Other Equity

Particulars	Current Year	Previous Year
Capital Reserves	-	-
Insurance Reserves	30,000,000.00	30,000,000.00
Regulatory Reserves	63,778,223.60	74,768,045.34
Fair Value Reserves	884,791,757.00	315,757,257.49
Actuarial Reserves	-	-
Revaluation Reserves	123,392,845.00	121,028,245.38
Cash Flow Hedge Reserves	-	-
Other Reserves	55,653,092.06	36,246,879.00
Total	1,157,615,917.66	577,800,427.21

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

18 Provisions

Fig. in NPR

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	17,607,053.98	15,996,152.53
ii) Defined Benefits Plan	-	-
iii) Termination Benefits	-	-
iv) Other employee benefit obligation	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others	-	-
Total	17,607,053.98	15,996,152.53

(a) Additional Disclosure under of Provisions

Description	Opening Balance	Additions During the Year	Utilised During the Year	Reversed During the Year	Unwinding of Discount	Closing Balance
Provision for tax related legal cases	-	-	-	-	-	-
Provision for non-tax legal cases	-	-	-	-	-	-

(b) Provision with expected payouts within 12 months

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	-	-
ii) Defined Benefits Plan	-	-
iii) Termination Benefits	-	-
iv) Other employee benefit obligation	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others	-	-
Total	-	-

19 Gross Insurance Contract Liabilities

Particulars	Current Year	Previous Year
Unearned Premiums	903,768,897.38	909,313,378.50
Premium Deficiency	2,716,723.00	5,021,195.00
IBNR and IBNER Claims	433,954,169.00	128,366,742.20
Outstanding Claims	3,478,144,975.00	2,704,079,668.74
Margin For Adverse Deviation	21,697,708.00	-
Others	-	-
Total	4,840,282,472.38	3,746,780,984.44

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

20 Insurance Payables

Fig. in NPR

Particulars	Current Year	Previous Year
Payable to Reinsurers	224,764,002.35	213,356,485.21
Payable to Other Insurance Companies	9,146,124.09	5,935,074.51
Withdrawal Premium	39,247,681.76	8,797,616.92
Withdrawal Claims	99,117,313.00	5,349,186.00
Others	-	-
Total	372,275,121.20	233,438,362.64

Payable within 12 months

Particulars	Current Year	Previous Year
Payable to Reinsurers	224,764,002.35	213,356,485.21
Payable to Other Insurance Companies	9,146,124.09	5,935,074.51
Withdrawal Premium	39,247,681.76	8,797,616.92
Withdrawal Claims	99,117,313.00	5,349,186.00
Others	-	-
Total	372,275,121.20	233,438,362.64

21 Current Tax (Assets)/ Liabilities (Net)

Particulars	Current Year	Previous Year
Income Tax Liabilities	146,243,844.00	146,052,731.00
Income Tax Assets	(168,984,249.50)	(136,281,364.16)
Total	(22,740,405.50)	9,771,366.84

22 Borrowings

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others	-	-
Total	-	-

Payable within 12 months

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others	-	-
Total	-	-

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

23 Other Financial Liabilities

Fig. in NPR

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	11,049,527.95	13,292,936.46
Payable to Surveyor	13,979,442.82	23,484,848.80
Refundable Share Application Money	-	-
Payable to Insured	-	-
Sundry Creditors	4,457,168.31	2,474,674.51
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payable	-	-
ii) Bonus Payable	47,271,963.00	48,637,495.00
iii) Other employee benefit payable	1,886,951.61	1,219,784.94
Audit Fee Payable	-	-
Dividend Payable	18,250,159.54	1,810,341.00
Others - Lease Liability	1,719,780.00	-
Total	98,614,993.23	90,920,080.71

Payable within 12 months

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	11,049,527.95	13,292,936.46
Payable to Surveyor	13,979,442.82	23,484,848.80
Refundable Share Application Money	-	-
Payable to Insured	-	-
Sundry Creditors	4,457,168.31	2,474,674.51
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payable	-	-
ii) Bonus Payable	47,271,963.00	48,637,495.00
iii) Other employee benefit payable	1,886,951.61	1,219,784.94
Audit Fee Payable	-	-
Dividend Payable	18,250,159.54	1,810,341.00
Others - Lease Liability	893,596.00	-
Total	97,788,809.23	90,920,080.71

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
 For The Year Ended Ashad 31, 2078 (July 15, 2021)

24 Other Liabilities

Fig. in NPR

Particulars	Current Year	Previous Year
TDS Payable	4,256,850.49	8,868,642.95
VAT Payable	31,657,745.95	16,426,039.83
Deposit Premium	-	-
Deferred Commission Income	87,934,591.00	91,611,673.03
Insurance Service Fee Payable	19,036,114.00	16,905,172.50
Lease Liability	-	-
Deferred Income	-	-
Others - Expense Payable	5,101,192.55	3,836,827.01
Total	147,986,493.99	137,648,355.32

Payable within 12 months

Particulars	Current Year	Previous Year
TDS Payable	4,256,850.49	8,868,642.95
VAT Payable	31,657,745.95	16,426,039.83
Deposit Premium	-	-
Deferred Commission Income	87,934,591.00	91,611,673.03
Insurance Service Fee Payable	19,036,114.00	16,905,172.50
Lease Liability	-	-
Deferred Income	-	-
Others - Expense Payable	5,101,192.55	3,836,827.01
Total	147,986,493.99	137,648,355.32

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

a) Gross Insurance Contract Liability

Fig. in NPR

Particulars	Line of Business										Total	
	Fire	Motor	Marine	Engineering	Micro	Avation	Cattle and Crop	Miscellaneous				
As at Shrawan 1, 2077												
Unearned Premiums	130,452,703.05	332,989,179.66	7,698,383.98	261,125,139.86	35,521,509.36	-	15,238,910.45	55,088,107.00	-	838,113,933.37		
Premium Deficiency	-	1,650,296.00	-	19,335,801.00	-	-	2,329,468.00	5,202,771.00	-	28,518,336.00		
IBNR and IBNER	16,525,907.62	277,393,724.76	2,470,966.67	81,590,326.67	6,090,316.19	31,331,747.62	4,568,377.14	48,105,085.76	-	468,076,452.43		
Outstanding Claims	476,467,092.00	439,150,063.25	66,278,945.00	1,632,532,763.00	1,295,769.00	62,663,495.00	15,094,591.00	10,596,960.21	-	2,704,079,668.46		
Margin For Adverse Deviation	826,295.38	13,869,686.24	123,548.33	4,079,516.33	304,515.81	1,566,587.38	228,418.86	2,405,254.24	-	23,403,822.57		
Others	-	-	-	-	-	-	-	-	-	-		
Total Balance As at Shrawan 1, 2077	624,271,998.05	1,065,052,939.91	76,571,843.98	1,998,663,546.86	43,212,110.36	95,561,830.00	37,459,765.45	121,398,178.21	4,062,192,212.83			
Changes during the year												
Unearned Premiums	(40,109,518.23)	(32,531,345.00)	443,420.62	72,220,199.20	19,908,084.19	(85,123,822.92)	5,993,208.43	(6,455,190.30)	-	(65,654,964.00)		
Premium Deficiency	-	(1,650,296.00)	-	(19,335,801.00)	-	-	(1,882,071.00)	(2,933,445.00)	-	(25,801,613.00)		
IBNR and IBNER	(99,309.52)	(71,372,623.81)	494,293.33	(7,135,249.52)	69,998,044.76	(24,535,740.00)	190,462.86	(1,662,161.52)	-	(34,122,283.43)		
Outstanding Claims	(31,841,528.00)	(58,868,845.48)	(18,082,715.00)	613,234,110.00	303,057,674.00	(35,479,462.98)	(5,754,368.00)	7,800,442.00	-	774,065,306.54		
Margin For Adverse Deviation	(4,965.48)	(3,568,631.19)	24,714.67	(356,762.48)	3,499,902.24	(1,226,787.00)	9,523.14	(83,108.48)	-	(1,706,114.57)		
Others	-	-	-	-	-	-	-	-	-	-		
Total changes during the year	(72,055,321.23)	(167,991,741.48)	(17,120,286.38)	658,626,496.20	396,463,705.19	(146,365,812.90)	(1,443,244.57)	(3,333,463.30)	646,780,331.54			
As at Ashadh 31, 2078												
Unearned Premiums	170,562,221.28	365,520,524.66	7,254,963.36	188,904,940.67	15,613,425.17	85,123,822.92	9,245,702.02	61,543,297.30	-	903,768,897.37		
Premium Deficiency	-	-	-	-	-	-	447,397.00	2,269,326.00	-	2,716,723.00		
IBNR and IBNER	16,426,598.10	206,021,100.95	2,965,260.00	74,455,077.14	76,088,360.95	6,796,007.62	4,758,840.00	46,442,924.24	-	433,954,169.00		
Outstanding Claims	444,625,564.00	390,281,207.77	48,196,230.00	2,245,766,873.00	304,353,443.00	27,184,032.02	9,340,223.00	18,397,402.21	-	3,478,144,975.00		
Margin For Adverse Deviation	821,329.90	10,301,055.05	148,263.00	3,722,753.86	3,804,418.05	339,800.38	237,942.00	2,322,145.76	-	21,697,708.00		
Others	-	-	-	-	-	-	-	-	-	-		
Total Balance As at Ashadh 31, 2078	632,435,713.28	962,123,888.43	58,564,716.36	2,512,849,644.67	399,859,647.17	119,443,682.94	24,030,104.02	130,975,095.51	4,840,282,472.37			

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

b) Reinsurance Assets

Fig. in NPR

Particulars	Line of Business								Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous		
As at Shrawan 1, 2077										
Unearned Premiums	80,808,458.46	106,021,953.04	698,036.24	254,131,530.58	28,811,075.84	(1,873,012.84)	12,252,866.84	20,274,781.98	501,125,690.13	
Premium Deficiency	-	1,650,296.00	-	18,089,858.00	-	-	1,173,074.00	2,583,913.00	23,497,141.00	
IBNR and IBNER	13,484,918.82	186,166,164.76	1,389,730.43	78,945,867.65	5,129,494.29	30,379,707.62	2,112,649.53	28,126,229.46	345,734,762.55	
Outstanding Claims	468,562,778.00	73,869,569.25	63,405,926.00	1,613,544,289.00	200,000.00	60,759,415.00	8,477,568.00	9,697,377.94	2,298,516,923.19	
Margin For Adverse Deviation	673,616.24	9,308,308.24	66,865.57	4,030,591.19	256,474.71	1,518,985.38	105,632.48	1,418,297.14	17,378,770.95	
Others	-	-	-	-	-	-	-	-	-	
Total Balance As at Shrawan 1, 2077	563,529,771.52	377,016,291.29	65,560,558.24	1,968,742,136.42	34,397,044.84	90,785,095.16	24,121,790.84	62,100,599.52	3,186,253,287.82	
Changes during the year										
Unearned Premiums	20,632,742.45	14,049,892.48	(698,036.24)	(75,320,868.94)	(28,811,075.84)	84,653,032.23	(5,013,534.77)	(770,146.43)	8,722,004.94	
Premium Deficiency	-	1,650,296.00	-	18,089,858.00	-	-	1,173,074.00	2,583,913.00	23,497,141.00	
IBNR and IBNER	1,969,056.76	63,516,140.95	(412,268.57)	7,400,356.75	(70,880,178.10)	25,622,501.90	(321,691.43)	(765,511.73)	26,128,406.55	
Outstanding Claims	57,692,797.40	(19,247,262.08)	17,388,953.41	(612,436,753.48)	(303,838,688.61)	41,730,592.60	1,005,389.60	280,664.35	(817,424,306.81)	
Margin For Adverse Deviation	4,887.81	3,175,807.05	(23,518.43)	366,145.67	(3,544,008.90)	1,281,125.10	(16,084.57)	(35,265.76)	1,209,087.95	
Others	-	-	-	-	-	-	-	-	-	
Total changes during the year	80,299,484.43	63,144,874.40	16,255,130.17	(661,901,262.00)	(407,073,951.45)	153,287,251.83	(3,172,847.17)	1,293,653.42	(757,867,666.37)	
As at Ashadh 31, 2078										
Unearned Premiums	101,441,200.91	120,071,845.52	-	178,810,661.63	-	82,780,019.39	7,239,332.07	19,504,635.55	509,847,695.07	
Premium Deficiency	-	-	-	-	-	-	-	-	-	
IBNR and IBNER	11,515,862.06	122,650,023.81	1,801,999.00	71,545,510.90	76,009,672.38	4,757,205.71	2,434,340.95	28,891,741.19	319,606,356.00	
Outstanding Claims	410,869,980.60	93,116,831.33	46,016,972.59	2,225,981,042.48	304,038,688.61	19,028,822.40	7,472,178.40	9,416,713.59	3,115,941,230.00	
Margin For Adverse Deviation	668,728.43	6,132,501.19	90,384.00	3,664,445.52	3,800,483.62	237,860.29	121,717.05	1,453,562.90	16,169,683.00	
Others	-	-	-	-	-	-	-	-	-	
Total Balance As at Ashadh 31, 2078	524,495,772.00	341,971,201.85	47,909,355.59	2,480,001,660.53	383,848,844.61	106,803,907.79	17,267,568.47	59,266,653.23	3,961,564,964.07	

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

25 Gross Earned Premiums

Fig. in NPR

Particulars	Current Year	Previous Year
Direct Premiums	1,726,977,599.26	1,593,973,673.24
Premiums on Reinsurance Accepted	176,633,799.33	96,771,780.07
Gross Change in Unearned Premiums	(65,654,964.00)	4,484,507.00
Total	1,837,956,434.59	1,695,229,960.31

Portfolio-wise details of Gross Earned Premiums

Particulars	Direct Premiums		Premiums on Reinsurance Accepted		Gross Change in Unearned Premiums		Gross Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	341,088,685.80	272,903,377.75	1,255,577.81	388,328.34	(40,109,518.23)	(1,740,210.06)	302,234,745.38	271,551,496.03
Motor	633,736,982.43	636,934,731.96	146,299,328.92	83,085,596.99	(32,531,345.00)	90,142,307.05	747,504,966.35	810,162,636.00
Marine	75,940,820.79	50,947,969.08	-	-	443,420.62	36,949,682.93	76,384,241.41	87,897,652.01
Engineering	346,312,660.32	412,673,176.58	197,972.51	145,115.43	72,220,199.20	(141,914,693.80)	418,730,832.03	270,903,598.21
Micro	26,446,783.43	15,167,010.50	28,674,047.00	12,935,756.00	19,908,084.19	(22,967,347.24)	75,028,914.62	5,135,419.26
Aviation	139,210,613.00	22,538,787.23	-	-	(85,123,822.92)	12,165,203.73	54,086,790.08	34,703,990.96
Cattle and Crop	20,063,699.50	29,860,433.50	-	-	5,993,208.47	425,493.16	26,056,907.97	30,285,926.66
Miscellaneous	144,177,354.00	152,948,187.08	206,873.05	216,983.83	(6,455,190.30)	31,424,070.27	137,929,036.75	184,589,241.18
Total	1,726,977,599.27	1,593,973,673.68	176,633,799.29	96,771,780.59	(65,654,963.97)	4,484,506.04	1,837,956,434.59	1,695,229,960.31

26 Premiums Ceded

Particulars	Current Year	Previous Year
Premiums Ceded to Reinsurers	(1,156,521,935.90)	(1,061,053,632.94)
Reinsurer's Share of Change in Unearned Premiums	8,722,004.94	75,857,080.00
Total	(1,147,799,930.96)	(985,196,552.94)

Portfolio-wise detail of Premiums Ceded to Reinsurers

Particulars	Premiums Ceded to Reinsurers		Reinsurer's Share of Change in Unearned Premiums		Premium Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	243,493,417.74	213,394,411.99	(20,632,742.45)	2,184,405.00	222,860,675.29	215,578,816.98
Motor	289,138,953.08	266,085,876.17	(14,049,892.48)	(78,761.06)	275,089,060.59	266,007,115.11
Marine	61,430,894.07	40,478,993.01	698,036.24	36,990,249.80	62,128,930.31	77,469,242.81
Engineering	327,683,825.49	400,192,824.52	75,320,868.94	(138,373,142.06)	403,004,694.43	261,819,682.46
Micro	23,893,980.09	14,681,900.50	28,811,075.84	(16,256,914.24)	52,705,055.92	(1,575,013.74)
Aviation	134,523,005.94	18,792,761.13	(84,653,032.23)	13,756,996.23	49,869,973.71	32,549,757.36
Cattle and Crop	16,050,959.60	23,888,346.80	5,013,534.77	177,081.51	21,064,494.37	24,065,428.31
Miscellaneous	60,306,899.90	83,538,517.80	770,146.43	25,743,005.86	61,077,046.33	109,281,523.66
Total	1,156,521,935.90	1,061,053,631.92	(8,722,004.94)	(75,857,078.97)	1,147,799,930.96	985,196,552.94

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

27 Net Earned Premiums

Fig. in NPR

Particulars	Current Year	Previous Year
Gross Earned Premiums	1,837,956,434.59	1,695,229,960.31
Premiums Ceded	(1,147,799,930.96)	(985,196,552.94)
Total	690,156,503.63	710,033,407.37

Portfolio-wise detail of Net Earned Premiums

Particulars	Gross Earned Premiums		Premiums Ceded		Net Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	302,234,745.38	271,551,496.03	(222,860,675.29)	(215,578,816.98)	79,374,070.10	55,972,679.05
Motor	747,504,966.35	810,162,636.00	(275,089,060.59)	(266,007,115.11)	472,415,905.75	544,155,520.90
Marine	76,384,241.41	87,897,652.01	(62,128,930.31)	(77,469,242.81)	14,255,311.10	10,428,409.19
Engineering	418,730,832.03	270,903,598.21	(403,004,694.43)	(261,819,682.46)	15,726,137.60	9,083,915.75
Micro	75,028,914.62	5,135,419.26	(52,705,055.92)	1,575,013.74	22,323,858.69	6,710,433.00
Aviation	54,086,790.08	34,703,990.96	(49,869,973.71)	(32,549,757.36)	4,216,816.37	2,154,233.60
Cattle and Crop	26,056,907.97	30,285,926.66	(21,064,494.37)	(24,065,428.31)	4,992,413.59	6,220,498.35
Miscellaneous	137,929,036.75	184,589,241.18	(61,077,046.33)	(109,281,523.66)	76,851,990.41	75,307,717.52
Total	1,837,956,434.59	1,695,229,960.31	(1,147,799,930.96)	(985,196,552.94)	690,156,503.63	710,033,407.37

28 Commission Income

Particulars	Current Year	Previous Year
Reinsurance Commission Income	205,824,492.25	213,207,928.05
Deferred Commission Income	3,677,082.03	7,055,890.00
Profit Commission	12,392,992.57	16,150,219.00
Others	-	-
Total	221,894,566.85	236,414,037.05

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

Portfolio-wise detail of Commission Income

Fig. in NPR

Particulars	Reinsurance Commission Income		Deferred Commission Income		Profit Commission		Others		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	60,825,689.13	61,626,040.35	(800,015.23)	(1,347,121.42)	2,100,389.44	1,782,508.05	-	-	62,126,063.35	62,061,426.98
Motor	55,253,077.84	58,988,179.36	(22,890.16)	6,420,288.26	6,000,759.22	8,684,375.00	-	-	61,230,946.90	74,092,842.62
Marine	17,648,794.04	11,703,686.28	(499,566.62)	729,067.88	975,445.60	736,859.00	-	-	18,124,673.02	13,169,613.16
Engineering	44,916,823.35	46,124,572.24	4,826,152.28	(5,291,715.48)	860,276.84	1,684,376.00	-	-	50,603,252.47	42,517,232.76
Micro	(434,295.78)	592,492.10	(99,821.96)	-	-	-	-	-	(534,117.74)	592,492.10
Aviation	6,226,920.34	3,097,899.59	(1,271,279.01)	539,996.21	-	-	-	-	4,955,641.33	3,637,897.80
CattleandCrop	3,531,211.11	4,955,133.75	907,617.95	563,963.12	-	-	-	-	4,438,829.06	5,519,096.87
Miscellaneous	17,856,272.22	26,119,925.37	636,884.77	5,441,408.39	2,456,121.47	3,262,101.00	-	-	20,949,278.46	34,823,434.76
Total	205,824,482.25	213,207,929.04	3,677,082.03	7,055,888.96	12,392,992.57	16,150,219.05	-	-	221,894,566.85	236,414,037.05

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

29 Investment Income

Fig. in NPR

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Measured at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	141,624,657.11	157,075,351.14
ii) Fixed Deposit with Infrastructure Bank	-	-
iii) Fixed Deposit with "B" Class Financial Institutions	29,715,605.37	42,986,763.64
iv) Fixed Deposit with "C" Class Financial Institutions	8,771,549.71	9,543,525.39
v) Debentures	5,720,876.94	2,739,225.14
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	173,500.00	228,164.38
vii) Preference Shares of Bank and Financial Institutions	-	-
viii) Bank Deposits other than Fixed Deposit	1,915,546.79	3,571,470.28
ix) Agent Loan	-	-
x) Employee Loan	525,751.02	673,120.25
xi) Other - Interest Income	861,204.04	726,931.61
Financial Assets Measured at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	-	-
iii) Other Interest Income	-	-
Financial Assets Measured at FVTPL		
i) Dividend Income	3,856,978.45	7,759,115.59
ii) Other Interest Income	-	-
Rental Income	-	-
Others	-	-
Total	193,165,669.43	225,303,667.42

30 Net Gains/ (Losses) on Fair Value Changes

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Gains/(Losses) of Ineffective Portion on Cash Flow Hedge	-	-
Others	-	-
Total	-	-

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

31 Net Realised Gains/ (Losses)

Fig. in NPR

Particulars	Current Year	Previous Year
Realised Gains/(Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	118,047,565.63	91,957,657.93
ii) Mutual Fund	-	-
iii) Others	-	-
Realised Gains/(Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others	-	-
Total	118,047,565.63	91,957,657.93

32 Other Income

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Cost		
i) Employee Loan	-	-
ii) Bonds	-	-
iii) Others	-	-
Foreign Exchange Income	-	598,819.07
Interest Income from Finance Lease	-	-
Profit from disposal of Property, Plant and Equipment	-	15,820.00
Amortization of Deferred Income	-	-
Stamp Income	-	-
Others - Miscellaneous Income	2,562,676.66	1,942,548.68
- Direct Business Income	6,894,489.83	2,884,177.46
- Interest Income on Staff Loan	3,453,392.00	-
Total	12,910,558.49	5,441,365.21

33 Gross Claims Paid

Particulars	Current Year	Previous Year
Gross Claims Paid	1,371,705,640.37	1,031,868,613.29
Total	1,371,705,640.37	1,031,868,613.29

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

34 Claims Ceded

Fig. in NPR

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers	(935,999,543.92)	(603,755,472.46)
Total	(935,999,543.92)	(603,755,472.46)

Portfolio-wise detail of Gross Claims Paid and Claims Ceded

Particulars	Gross Claims Paid		Claims Ceded		Net Claims Paid before Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	165,708,589.64	254,953,121.86	(160,044,844.85)	(245,435,125.80)	5,663,744.79	9,517,996.06
Motor	359,806,750.70	395,077,115.03	(79,851,443.80)	(64,072,020.06)	279,955,306.90	331,005,094.97
Marine	19,966,825.34	11,479,811.00	(17,106,185.77)	(8,969,969.00)	2,860,639.57	2,509,842.00
Engineering	412,047,468.60	97,603,606.96	(403,763,004.99)	(91,024,729.24)	8,284,463.61	6,578,877.72
Micro	316,571,706.77	320,779.75	(237,258,816.00)	(16,772.00)	79,312,890.77	304,007.75
Aviation	1,382,853.00	171,969,850.00	(967,997.00)	(154,838,909.00)	414,856.00	17,130,941.00
Cattle and Crop	21,563,074.00	22,910,354.92	(17,250,459.20)	(18,328,283.54)	4,312,614.80	4,582,071.38
Miscellaneous	74,658,372.32	77,553,973.77	(19,756,792.31)	(21,069,663.82)	54,901,580.01	56,484,309.95
Total	1,371,705,640.37	1,031,868,613.29	(935,999,543.92)	(603,755,472.46)	435,706,096.45	428,113,140.83

35 Change in Contract Liabilities

Particulars	Current Year	Previous Year
(a) Gross Change in Contract Liabilities		
Change in Contract Outstanding Claim	774,065,306.54	652,534,262.22
Change in IBNR and IBNER	(34,122,283.43)	(12,306,586.00)
Change in Margin for Adverse Deviation (MAD)	(1,706,114.57)	-
Change in Premium Deficiency	(25,801,613.00)	4,445,809.00
Total Gross Change in Contract Liabilities	712,435,295.54	644,673,485.22
(b) Change in Reinsurance Assets		
Change in Reinsurance Assets Created on Outstanding Claim	(817,424,306.81)	(665,197,245.36)
Change in Reinsurance Assets Created on IBNR and IBNER	26,128,406.54	-
Change in Reinsurance Assets Created on Margin for Adverse Deviation (MAD)	1,209,087.95	-
Change in Reinsurance Assets Created on Premium Deficiency	23,497,141.00	-
Total Change in Reinsurance Assets	(766,589,671.32)	(665,197,245.36)
Net Change in Contract Liabilities	(54,154,375.78)	(20,523,760.14)

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

Portfolio-wise detail of Net Change in Contract Liabilities

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	(31,945,803.00)	(690,839,598.46)	59,666,741.97	684,680,742.05	27,720,938.97	(6,158,856.40)
Motor	(135,460,396.48)	22,549,677.24	49,094,981.92	(26,747,750.24)	(86,365,414.56)	(4,198,073.00)
Marine	(17,563,707.00)	51,898,926.96	16,953,166.41	(52,109,549.79)	(610,540.59)	(210,622.83)
Engineering	586,406,297.00	1,256,027,684.35	(586,580,393.06)	(1,252,001,503.24)	(174,096.06)	4,026,181.11
Micro	376,555,621.00	2,334,632.00	(378,262,875.61)	(230,000.00)	(1,707,254.61)	2,104,632.00
Aviation	(61,241,989.98)	53,627,509.28	68,634,219.60	(69,873,327.25)	7,392,229.62	(16,245,817.97)
Cattle and Crop	(7,436,453.00)	10,434,730.11	1,840,687.60	(3,723,472.15)	(5,595,765.40)	6,711,257.96
Miscellaneous	3,121,727.00	(11,353,597.25)	2,063,799.85	4,801,136.24	5,185,526.85	(6,552,461.01)
Total	712,435,295.54	694,679,964.22	(766,589,671.32)	(715,203,724.37)	(54,154,375.78)	(20,523,760.15)

36 Commission Expenses

Particulars	Current Year	Previous Year
Commission Expenses on Direct Insurance Contracts	25,809,692.70	29,208,851.82
Commission Expenses on Reinsurance Accepted	336,571.03	4,015,965.67
Deferred Commission Expenses	624,000.00	1,412,503.00
Others	-	-
Total	26,770,263.73	34,637,320.49

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

Portfolio-wise detail of Commission Expenses

Fig. in NPR

Particulars	Commission Expenses on Direct Insurance Contracts		Commission Expenses on Reinsurance Accepted		Deferred Commission Expenses		Others		Commission Expenses	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	6,654,834.21	5,429,016.31	211,560.96	67,057.01	(667,200.15)	85,117.72	-	-	6,199,195.02	5,581,191.04
Motor	6,790,493.46	7,095,300.51	64,422.75	3,896,714.15	1,259,737.34	(313,995.83)	-	-	8,114,653.55	10,678,018.83
Marine	1,585,449.46	1,027,139.23	-	-	(37,492.00)	(3,994.10)	-	-	1,547,957.46	1,023,145.13
Engineering	5,474,930.59	8,282,148.37	29,695.87	21,163.03	70,336.91	265,598.15	-	-	5,574,963.37	8,568,909.55
Micro	146,304.21	24,450.00	-	-	(102,116.59)	-	-	-	44,187.62	24,450.00
Aviation	1,521,403.10	-	-	-	(1,190,402.94)	-	-	-	331,000.16	-
Cattle and Crop	1,224,229.30	3,955,609.74	-	-	1,288,475.45	863,009.26	-	-	2,522,704.75	4,818,619.00
Miscellaneous	2,412,048.37	3,395,187.28	30,891.45	31,031.48	(7,338.02)	516,768.19	-	-	2,435,601.80	3,942,986.95
Total	25,809,692.70	29,208,851.44	336,571.03	4,015,965.67	624,000.00	1,412,503.38	-	-	26,770,263.73	34,637,320.49

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

37 Service Fees

Fig. in NPR

Particulars	Current Year	Previous Year
Gross Service Fees	19,036,113.99	16,907,454.53
Reinsurer's Share of Service Fees	(11,565,219.36)	(9,642,817.92)
Total	7,470,894.63	7,264,636.61

Portfolio-wise detail of Service Fees

Particulars	Gross Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	3,423,442.64	2,732,917.06	(2,434,934.18)	(2,130,060.84)	988,508.46	602,856.22
Motor	7,800,363.11	7,200,203.29	(2,891,389.53)	(1,830,002.79)	4,908,973.58	5,370,200.50
Marine	759,408.21	509,479.69	(614,308.94)	(404,789.93)	145,099.27	104,689.76
Engineering	3,465,106.33	4,128,182.92	(3,276,838.25)	(4,000,477.09)	188,268.07	127,705.83
Micro	551,208.30	281,028.25	(238,939.80)	(17,461.45)	312,268.50	263,566.80
Aviation	1,392,106.13	225,387.87	(1,345,230.06)	(187,927.61)	46,876.07	37,460.26
Cattle and Crop	200,637.00	298,604.34	(160,509.60)	(238,883.47)	40,127.40	59,720.87
Miscellaneous	1,443,842.27	1,531,651.71	(603,069.00)	(833,215.34)	840,773.27	698,436.37
Total	19,036,113.99	16,907,455.12	(11,565,219.36)	(9,642,818.51)	7,470,894.63	7,264,636.61

38 Employee Benefits Expenses

Particulars	Current Year	Previous Year
Salaries	65,839,758.51	65,737,032.74
Allowances	59,415,504.07	61,480,132.82
Defined Benefit Plans		
i) Gratuity	5,484,448.13	5,504,765.83
ii) Others - Leave	2,471,657.73	7,277,338.09
Defined Contribution Plans		
i) Provident Fund	6,583,975.85	6,573,150.68
ii) Others		
Leave Encashment	2,946,802.24	349,184.56
Termination Benefits	-	-
Festival Allowances	8,520,681.32	8,993,126.57
Training Expenses	1,041,261.16	2,890,654.88
Uniform Expenses	-	-
Medical Expenses	5,085,888.97	4,699,686.39
Staff Insurance Expenses	290,525.86	231,378.73
Staff Welfare	2,885,983.93	3,303,201.17
Bonus	47,271,962.85	48,637,495.00
Others- Staff Fuel Expenses	6,701,117.41	5,719,964.07
Interest Expenses on Staff Loan	3,453,392.00	-
Total	217,992,960.03	221,397,111.53

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

39 Depreciation & Amortization Expenses

Fig. in NPR

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note 5)	12,773,285.16	10,207,951.55
Depreciation on Investment Properties (Refer Note 6)	-	-
Amortization of Intangible Assets (Refer Note 4)	-	-
Total	12,773,285.16	10,207,951.55

40 Impairment Losses

Particulars	Current Year	Previous Year
Impairment Losses on Property, Plant and Equipment, Investment Properties and Intangible Assets		
i) Property, Plant and Equipment	-	-
ii) Investment Properties	-	-
iii) Intangible Assets	-	-
Impairment Losses on Financial Assets		
i) Investment	-	-
ii) Loans	-	-
iii) Other Financial Assets	-	-
iv) Cash and Cash Equivalent	-	-
v) Others	-	-
Impairment Losses on Other Assets		
i) Reinsurance Assets	-	-
ii) Insurance Receivables	19,970,882.00	-
iii) Lease Receivables	-	-
iv) Others	-	-
Total	19,970,882.00	-

41 Other Expenses

Particulars	Current Year	Previous Year
Rent Expenses	18,785,179.38	16,481,611.94
Electricity and Water	3,084,732.06	3,110,749.10
Repair & Maintenance		
i) Building	148,039.82	408,480.70
ii) Vehicle	951,934.89	821,549.18
iii) Office Equipments	1,637,442.50	1,300,878.90
iv) Others	232,464.73	540,596.51
Telephone & Communication	6,237,398.09	6,378,495.19
Printing & Stationary	5,267,601.68	4,770,061.15
Office Consumable Expenses	4,088,901.26	3,525,754.71
Travelling Expenses		
i) Domestic	808,650.02	1,368,950.85
ii) Foreign	36,500.00	533,474.98

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

Particulars	Current Year	Previous Year
Agent Training	-	-
Other Agent Expenses	-	5,500.00
Insurance Premium	567,494.37	1,183,126.11
Security Expenses	786,456.67	729,587.00
Legal and Consulting Expenses	2,132,120.78	2,083,915.20
Newspapers, Books and Periodicals	118,209.39	162,358.99
Advertisement & Promotion Expenses	4,796,123.00	1,269,750.35
Business Promotion	8,277,810.84	6,653,474.61
Guest Entertainment	37,494.06	115,031.75
Gift and Donations	444,540.02	295,915.00
Board Meeting Fees and Expenses		
i) Meeting Allowances	476,000.00	1,054,000.00
ii) Other Allowances	43,599.89	163,460.00
Other Committee/ Sub-committee Expenses		
i) Meeting Allowances	745,000.00	728,000.00
ii) Other Allowances	28,876.44	141,830.70
General Meeting Expenses	57,124.50	162,022.41
Audit Related Expenses		
i) Statutory Audit	330,000.00	300,000.00
ii) Tax Audit	30,000.00	30,000.00
iii) Long Form Audit Report	30,000.00	30,000.00
iv) Other Fees	338,500.41	95,000.00
v) Internal Audit	340,000.00	350,000.00
vi) Others - Audit Expenses	95,822.22	759,925.78
Bank Charges	419,300.88	361,591.40
Fee and Charges	1,900,520.74	1,144,244.00
Postage Charges	1,607,679.00	1,815,158.00
Foreign Exchange Losses	3,068,950.83	-
Others - Miscellaneous Expenses	600,192.14	549,280.89
- VAT Expenses	2,354,773.95	1,125,340.99
- Wages & Other Service Expenses	13,499,592.14	18,724,822.47
- Share Listing Expenses	209,817.64	1,933,684.00
- Fine & Penalty	64,000.00	-
- Direct Business Expenses	12,246,385.18	4,026,561.28
Total	96,925,229.52	85,234,184.14

42 Finance Cost

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions	-	-
Unwinding of discount on Financial Liabilities at Amortised Costs	-	-
Interest Expenses - Bonds	-	-
Interest Expenses - Debentures	-	-
Interest Expenses - Term Loans	-	-
Interest Expenses - Lease	-	-
Interest expenses - Overdraft Loan	-	248,318.31
Others	-	-
Total	-	248,318.31

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

43 Income Tax Expense

(a) Income Tax Expense

Fig. in NPR

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	146,243,844.00	146,052,731.00
ii) Income Tax Relating to Prior Periods	-	-
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	(8,416,390.36)	(13,425,542.98)
ii) Changes in tax rate	-	-
iii) Recognition of previously unrecognised tax losses	-	-
iv) Write-down or reversal	-	-
v) Others	-	-
Income Tax Expense	137,827,453.64	132,627,188.02

(b) Reconciliation of Taxable Profit & Accounting Profit

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	472,719,628.29	502,571,231.16
Applicable Tax Rate	30%	30%
Tax at the applicable rate on Accounting Profit	141,815,888.49	150,771,369.35
Add: Tax effect of expenses that are not deductible for tax purpose		
i) Agent commission	(139,888.42)	755,047.12
ii) Defined benefit plan expenses	471,636.22	1,801,534.08
iii) Portion of bonus on tax exempt dividend	57,266.82	185,065.80
iv) Repairs & maintainance	890,964.58	921,451.59
v) Depreciation as per Books	3,831,985.55	3,062,385.47
vi) Donation	-	-
vii) Fine & Penalty	19,200.00	-
viii) Provision for loss on Doubtful Debt	5,991,264.60	-
ix) Share related Expenses	62,945.29	-
x) Rent Amortisation Expenses	515,934.00	-
Less: Tax effect on exempt income and additional deduction		
i) Insurance contract liabilities	(1,287,457.80)	(2,358,232.96)
ii) Reinsurance commission income	(1,103,124.60)	(2,116,767.00)
iii) Dividend income	(629,935.04)	(2,035,723.68)
iv) Gain on sale of assets	-	(4,746.00)
v) Reinsurance commission expense	327,088.50	(331,296.00)
vi) Repairs & Maintainance	(828,143.42)	(848,018.33)
vii) Depreciation as per Books	(3,222,022.47)	(3,749,338.43)
Less: Adjustments to Current Tax for Prior Periods		
i) Premium on government bond	-	-
ii) Other Prior period expenses	-	-
Add/ (Less): Others		
i) Marine Expense booked for Last Year	1,570,346.18	-
ii) Marine Income booked of Last Year	(2,100,104.85)	-
Income Tax Expense	146,243,843.64	146,052,731.00
Effective Tax Rate	30.94	29.06

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

44 Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 31,2078 (July 15, 2021) the company has recognised an amount of NPR. 54,17,984 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

b) Post Employment Benefit - Defined Benefit Plans

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

c) Total Expenses Recognised in the Statement of Profit or Loss

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost	576,694	508,318	-	-
Past service cost	-	-	-	-
Net interest cost (a-b)	5,799,983	6,119,903	-	-
a. Interest expense on defined benefit obligation (DBO)	722,326	593,946	-	-
b. Interest (income) on plan assets	(800,441)	(838,662)	-	-
c. Actuarial (gain)/ loss due to financial assumption changes in DBO	5,878,098	6,364,619	-	-
Defined benefit cost included in Statement of Profit or Loss	6,376,677	6,628,221	-	-

d) Re-measurement effects recognised in Statement of Other Comprehensive Income (OCI)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	-	-	-	-
b. Actuarial (gain)/ loss due to experience on DBO	-	-	-	-
c. Return on plan assets (greater)/ less than discount rate	-	-	-	-
Total actuarial (gain)/ loss included in OCI	-	-	-	-

e) Total cost recognised in Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit or Loss	6,376,677	6,628,221	-	-
Re-measurements effects recognised in OCI	-	-	-	-
Total cost recognised in Comprehensive Income	6,376,677	6,628,221	-	-

f) Change in Defined Benefit Obligation

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	15,996,153	9,910,206	-	-
Service cost	576,694	508,318	-	-
Interest cost	722,326	593,946	-	-
Benefit payments from plan assets	(2,719,424)	(1,598,014)	-	-
Actuarial (gain)/ loss - financial assumptions	3,031,305	6,581,697	-	-
Actuarial (gain)/ Loss - experience	-	-	-	-
Defined Benefit Obligation As At Year End	17,607,054	15,996,153	-	-

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

g) Change in Fair Value Of Plan Assets

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	16,009,018	12,902,495	-	-
Expected return on plan assets	800,451	838,662	-	-
Employer contributions	3,014,877	3,648,796	-	-
Participant contributions	-	-	-	-
Benefit payments from plan assets	(899,537)	(1,598,014)	-	-
Transfer in/ transfer out	-	-	-	-
Actuarial gain/ (loss) on plan assets	(2,846,792)	217,079	-	-
Fair value of Plan Assets At End of Year	16,078,017	16,009,018	-	-

h) Net Defined Benefit Liability/(Asset)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	17,607,054	15,996,153	-	-
Fair Value of Plan Assets	(16,078,017)	(16,009,018)	-	-
Liability/(Asset) Recognised in Statement of Financial Position	1,529,037	(12,865)	-	-

i) Expected Company Contributions for the Next Year

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	-	-	-	-

j) Reconciliation of amounts in Statement of Financial Position

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability/(asset) at prior year end	(12,866)	(2,992,290)	-	-
Defined benefit cost included in Statement of Profit or Loss	6,376,667	6,628,221	-	-
Total re-measurements included in OCI	-	-	-	-
Acquisition/ divestment	-	-	-	-
Employer contributions	(4,834,764)	(3,648,796)	-	-
Net defined benefit liability/(asset)	1,529,037	(12,865)	-	-

k) Reconciliation of Statement of Other Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income)/Loss, beginning of period	-	-	-	-
Total re-measurements included in OCI	-	-	-	-
Cumulative OCI - (Income)/Loss	-	-	-	-

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

l) Current/Non - Current Liability

Fig. in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	2,488,591	3,675,961	-	-
Non - Current Liability	15,118,463	12,320,192	-	-
Total	17,607,054	15,996,153	-	-

m) Expected Future Benefit Payments

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	-	-	-	-
Between 1-2 years	-	-	-	-
Between 2-5 years	-	-	-	-
From 6 to 10	-	-	-	-
Total	-	-	-	-

n) Plan assets

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year (% Invested)	Previous Year (% Invested)	Current Year (% Invested)	Previous Year (% Invested)
Government Securities	-	-	-	-
Corporate Bonds (including Public Sector bonds)	-	-	-	-
Mutual Funds	-	-	-	-
Deposits	-	-	-	-
Cash and bank balances	-	-	-	-
Retirement Fund	-	-	-	-
Others	100	100	-	-
Total	100	100	-	-

o) Sensitivity Analysis

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate	-	-	-	-

p) Assumptions

Particulars	Employee Benefit Plan	Any Other Funded Liability
Discount Rate	5.00%	5.00%
Escalation Rate (Rate of Increase in Compensation Levels)	3.50%	3.50%
Attrition Rate (Employee Turnover)	7.71%	13.39%
Mortality Rate During Employment	-	-

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

45 Insurance Risk

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business based on its overall strategy. This is complemented by observing formalised risk management policies.

The Company considers insurance risk to be a combination of the following components of risks:

- a) Product development
- b) Pricing
- c) Underwriting
- d) Reinsurance
- e) Claims Handling
- f) Reserving

a) Product development

The Company principally issues the following types of Non-Life Insurance contracts:

- Fire
- Motor
- Marine
- Engineering
- Micro
- Aviation
- Cattle and Crop
- Miscellaneous

The significant risks arising under the Non-Life Insurance portfolio emanates from changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles, the steady escalation of costs in respect of spares in the auto industries.

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits.

Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b) Pricing

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Continue...

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c) Underwriting

The Company's underwriting process is governed by the by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network,
- ii) Application of Four-Eye principle on underwriting process,
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance,
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed,
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers.

d) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

e) Claims handling

Some of the actions undertaken to mitigate claims risks is detailed below:

- i) Claims are assessed immediately.
- ii) Assessments are carried out by in-house as well as independent assessors / loss adjustors working throughout.
- iii) The service of a qualified independent actuary is obtained annually to assess the adequacy of reserves made in relation to Incurred But Not Reported (IBNR) and
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

Sensitivities

The non-life insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below.

The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis.

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

Particulars	Changes in Assumptions	Current Year				Previous Year			
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax
Average Claim Cost	+ 10%	-	-	-	-	-	-	-	-
Average Number of Claims	+ 10%	-	-	-	-	-	-	-	-
Average Claim Cost	- 10%	-	-	-	-	-	-	-	-
Average Number of Claims	- 10%	-	-	-	-	-	-	-	-

Claim development table

The following tables show the estimates of cumulative incurred claims, including both claims notified and IBNR for each successive incident year at each reporting date, together with cumulative payments to date.

Gross outstanding claim provision

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year	-	-	-	-	-	1,197,455,890	1,197,455,890
One year later	-	-	-	-	2,296,596,032	-	2,296,596,032
Two year later	-	-	-	574,125,613	-	-	574,125,613
Three year later	-	-	19,305,869	-	-	-	19,305,869
Four year later	-	10,235,610	-	-	-	-	10,235,610
More than Four years	214,099,729	-	-	-	-	-	214,099,729
Current estimate of cumulative claims	214,099,729	10,235,610	19,305,869	574,125,613	2,296,596,032	1,197,455,890	4,311,818,743
At end of incident year	-	-	-	-	-	397,800,442	397,800,442
One year later	-	-	-	-	305,969,978	-	305,969,978
Two year later	-	-	-	208,216,287	-	-	208,216,287
Three year later	-	-	6,986,887	-	-	-	6,986,887
Four year later	-	2,796,717	-	-	-	-	2,796,717
More than Four years	212,735,329	-	-	-	-	-	212,735,329
Cumulative payments to date	212,735,329	2,796,717	6,986,887	208,216,287	305,969,978	397,800,442	1,134,505,640
Gross outstanding claim provision	1,364,400	7,438,893	12,318,982	365,909,325	1,990,626,054	799,655,448	3,177,313,103

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PPREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

Net outstanding claim provision

Fig. in NPR

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year	-	-	-	-	-	519,841,139	519,841,139
One year later	-	-	-	-	218,563,749	-	218,563,749
Two year later	-	-	-	53,188,242	-	-	53,188,242
Three year later	-	-	14,785,207	-	-	-	14,785,207
Four year later	-	7,727,880	-	-	-	-	7,727,880
More than Four years	399,091	-	-	-	-	-	399,091
Current estimate of cumulative claims	399,091	7,727,880	14,785,207	53,188,242	218,563,749	519,841,139	814,505,307
At end of incident year	-	-	-	-	-	270,440,999	270,440,999
One year later	-	-	-	-	149,245,173	-	149,245,173
Two year later	-	-	-	25,084,619	-	-	25,084,619
Three year later	-	-	4,670,585	-	-	-	4,670,585
Four year later	-	2,645,754	-	-	-	-	2,645,754
More than Four years	214,431	-	-	-	-	-	214,431
Cumulative payments to date	214,431	2,645,754	4,670,585	25,084,619	149,245,173	270,440,999	452,301,561
Net outstanding claim provision	184,660	5,082,126	10,114,622	28,103,623	69,318,576	249,400,140	362,203,746

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

f) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

Fig. in NPR

Particulars	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Fire	461,873,492	423,054,571	38,818,921	549,957,771	538,847,195	11,110,576
Motor	596,603,364	221,899,356	374,704,007	547,669,723	86,600,301	461,069,422
Marine	51,309,753	47,909,356	3,400,397	76,985,918	72,916,815	4,069,103
Engineering	2,351,936,202	2,329,182,497	22,753,705	1,924,739,976	1,901,657,288	23,082,688
Micro	384,246,222	383,848,845	397,377	2,334,632	230,000	2,104,632
Aviation	34,319,840	24,023,888	10,295,952	72,777,049	69,873,327	2,903,722
Cattle and Crop	15,571,568	10,825,402	4,746,166	22,736,019	11,709,443	11,026,576
Miscellaneous	69,431,798	39,762,017	29,669,781	35,050,535	11,466,571	23,583,964
Total	3,965,292,239	3,480,505,932	484,786,307	3,232,251,622	2,693,300,940	538,950,683

46 Fair Value Measurements

(i) Financial Instruments by Category & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

Particulars	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Investments							
i) Investment in Equity Instruments							
Investment in Equity (Quoted)	1	-	1,567,587,786	-	684,407,497	-	-
Investment in Equity (Unquoted)	3	-	1,195,000	-	177,816,800	-	-
ii) Investment in Mutual Funds	1	-	32,674,772	-	-	23,831,844	-
iii) Investment in Preference Shares of Bank and Financial Institutions		-	-	-	-	-	-
iv) Investment in Debentures	3	-	-	58,719,313	-	-	51,344,000
v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	3	-	-	5,000,000	-	-	5,000,000
vi) Fixed Deposits	3	-	-	2,411,175,000	-	-	2,135,575,000
vii) Others		-	-	-	-	-	-
Loans	3	-	-	15,665,286	-	-	24,988,497
Other Financial Assets	3	-	-	61,198,624	-	-	63,493,191
Cash and Cash Equivalents	3	-	-	233,212,282	-	-	242,112,124
Total Financial Assets		-	1,601,457,558	2,784,970,505	-	886,056,141	2,522,512,812
Borrowings		-	-	-	-	-	-
Other Financial Liabilities	3	-	-	98,614,993	-	-	90,920,081
Total Financial Liabilities		-	-	98,614,993	-	-	90,920,081

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PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

- Level 1** : Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.
- Level 2** : Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.
- Level 3** : If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

(ii) Valuation Technique Used to Determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

(iii) Valuation Process

The Company performs the valuation of financial assets and liabilities required for financial reporting purposes.

Valuation processes and results are reviewed at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

(iv) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost

Fig. in NPR

Particulars	Current Year		Previous Year	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Investments				
i) Investment in Preference Shares of Bank and Financial Institutions	-	-	-	-
ii) Investment in Debentures	58,719,313	58,719,313	51,344,000	51,344,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	5,000,000	5,000,000	5,000,000	5,000,000
iv) Fixed Deposit	2,411,175,000	2,411,175,000	2,135,575,000	2,135,575,000
v) Others	-	-	-	-
Loans				
i) Loan to Associates	-	-	-	-
ii) Loan to Employees	15,665,286	15,665,286	24,988,497	24,988,497
iii) Loan to Agents	-	-	-	-
iv) Others	-	-	-	-
Other Financial Assets	61,198,624	61,198,624	63,493,191	63,493,191
Total Financial Assets at Amortised Cost	2,551,758,223	2,551,758,223	2,280,400,688	2,280,400,688
Borrowings				
i) Bond	-	-	-	-
ii) Debenture	-	-	-	-
iii) Term Loan - Bank and Financial Institution	-	-	-	-
iv) Bank Overdraft	-	-	-	-
v) Others	-	-	-	-
Other Financial Liabilities	98,614,993	98,614,993	90,920,081	90,920,081
Total Financial Liabilities at Amortised Cost	98,614,993	98,614,993	90,920,081	90,920,081

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

47 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures / breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.
- Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2078

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2077

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

Reconciliation of Loss Allowance Provision

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired
Loss Allowance on Ashadh 31, 2077	-	-	-
Changes in loss allowances	-	-	-
Write-offs	-	-	-
Recoveries	-	-	-
Loss Allowance on Ashadh 31, 2078	-	-	-

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

Maturity of Financial Liabilities

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Particulars	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	98,614,993	-	-	90,920,081	-	-
Total Financial Liabilities	98,614,993	-	-	90,920,081	-	-

iii) Market Risk

a1) Foreign Currency Risk Exposure

Foreign exchange risk is the potential for the Company to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency. The Company does not maintain foreign currency denominated assets in its investment portfolios and as such is not exposed to foreign exchange risk related to investments.

The Company has no significant concentration of currency risk. The amount with reinsurer is settled in Nepali Rupee.

a2) Foreign Currency Risk - Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges.

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

The foreign currency risk has no impact on increase/decrease of the index in the Company's profitability and impact on OCI/ profit or loss for the period.

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Company is exposed to is the discount rate for determining insurance liabilities.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings.

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI/ fair value through profit or loss.

c2) Sensitivity

The Equity price change has no impact on increase/decrease of the index in the Company's equity and impact on OCI/ profit or loss for the period.

48 Operation Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

49 Capital Management

The Company's objectives when managing Capital are to:

- a) Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- b) Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2078 (July 15, 2021)

Regulatory minimum paid up capital

Non-Life insurance companies were required by the Directive issued by Beema Samiti to attain a stipulated minimum paid up capital of NPR 1 billion by mid-July 2018. As on the reporting date, the company's paid up capital is NPR 1,07,45,60,000.00

Dividend

Fig. in NPR

Particulars	Current Year	Previous Year
(i) Dividends recognised		
Final dividend for the year ended Ashadh 31, 2078 of NPR 11.0526 (Ashadh 31, 2077 - NPR Nil.) per fully paid share	118,767,158	-
	118,767,158	-
(ii) Dividends not recognised at the end of the reporting period		
In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR 15/- per fully paid equity share (NPR 14.25 Per share Bonus Share and NPR 0.75 Per share Cash Dividend for Tax on Dividend) (Ashadh 31, 2077 - NPR 11.0526). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting.	161,184,000	118,767,158
	161,184,000	118,767,158

50 Earnings Per Share

a) Basic Earnings Per Share

Particulars	Current Year	Previous Year
Profit For the Year	334,892,174.65	369,944,043.14
Less: Dividend on Preference Shares	-	-
Adjusted profit attributable to ordinary share holders	334,892,174.65	369,944,043.14
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	10,745,600.00	10,745,600.00
Basic Earnings Per Share	31.17	34.43

b) Diluted Earnings Per Share

Particulars	Current Year	Previous Year
Adjusted profit attributable to ordinary share holders	334,892,174.65	369,944,043.14
Add: Interest savings on Convertible Bonds	-	-
Profit For the Year used for Calculating Diluted Earning per Share	334,892,174.65	369,944,043.14
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	10,745,600.00	10,745,600.00
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	10,745,600.00	10,745,600.00
Nominal Value of Equity Shares	100.00	100.00
Diluted Earnings Per Share	31.17	34.43



PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

51 Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop
- viii) Miscellaneous

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

a) Segmental Information for the year ended Ashadh 31, 2078 (July 15, 2021)

Fig. in NPR

Particulars	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income										
Gross Earned Premiums	302,234,745	747,504,966	76,384,241	418,730,832	75,028,915	54,086,790	26,056,908	137,929,037	-	1,837,956,435
Premiums Ceded	(222,860,675)	(275,089,061)	(62,128,930)	(403,004,694)	(52,705,056)	(49,869,974)	(21,064,494)	(61,077,046)	-	(1,147,799,931)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	79,374,070	472,415,906	14,255,311	15,726,138	22,323,859	4,216,816	4,992,414	76,851,990	-	690,156,504
Commission Income	62,126,063	61,230,947	18,124,673	50,603,252	(534,118)	4,955,641	4,438,829	20,949,278	-	221,894,567
Investment Income	34,738,791	79,152,834	7,705,963	35,161,566	5,593,291	14,126,156	2,035,929	14,651,139	-	193,165,669
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Segmental Income	176,238,925	612,799,686	40,085,947	101,490,956	27,383,032	23,298,614	11,467,172	112,452,408	-	1,105,216,740
Expenses										
Gross Claims Paid	165,708,590	359,806,751	19,966,825	412,047,469	316,571,707	1,382,853	21,563,074	74,658,372	-	1,371,705,640
Claims Ceded	(160,044,845)	(79,851,444)	(17,106,186)	(403,763,005)	(237,258,816)	(967,997)	(17,250,459)	(19,756,792)	-	(935,999,544)
Gross Change in Contract Liabilities	(31,945,803)	(135,460,396)	(17,563,707)	586,406,297	376,555,621	(61,241,990)	(7,436,453)	3,121,727	-	712,435,296
Change in Contract Liabilities	-	-	-	-	-	-	-	-	-	-
Ceded to Reinsurers	59,666,742	49,094,982	16,953,166	(586,580,393)	(378,262,876)	68,634,220	1,840,688	2,063,800	-	(766,589,671)
Net Claims Paid	33,384,684	193,589,892	2,250,099	8,110,368	77,605,636	7,807,086	(1,283,151)	60,087,107	-	381,551,721
Commission Expenses	6,199,195	8,114,654	1,547,957	5,574,963	44,188	331,000	2,522,705	2,435,602	-	26,770,264
Service Fees	988,508	4,908,974	145,099	188,268	312,269	46,876	40,127	840,773	-	7,470,895
Employee Benefits Expenses	39,203,715	89,326,227	8,696,399	39,680,829	6,312,188	15,941,769	2,297,604	16,534,228	-	217,992,960
Depreciation and Amortization Expenses	-	-	-	-	-	-	-	-	-	-
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	17,430,972	39,716,719	3,866,641	17,643,109	2,806,560	7,088,117	1,021,573	7,351,539	-	96,925,230
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Segmental Expenses	97,207,074	335,656,465	16,506,196	71,197,537	87,080,840	31,214,848	4,598,859	87,249,249	-	730,711,069
Total Segmental Results	79,031,850	277,143,221	23,579,752	30,293,420	(59,697,808)	(7,916,235)	6,868,313	25,203,159	-	374,505,671
Segment Assets	-	-	-	-	-	-	-	-	-	4,720,080,046
Segment Liabilities	-	-	-	-	-	-	-	-	-	5,212,557,594

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

b) Segmental Information for the year ended Ashadh 31, 2077 (July 15, 2020)

Fig. in NPR

Particulars	Fire	Motor	Marine	Engineering	Micro	Avation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income										
Gross Earned Premiums	271,551,496	810,162,636	87,897,652	270,903,598	5,135,419	34,703,991	30,285,927	184,589,241	-	1,695,229,960
Premiums Ceded	(215,578,817)	(266,007,115)	(77,469,243)	(261,819,682)	1,575,014	(32,549,757)	(24,065,428)	(109,281,524)	-	(985,196,553)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	55,972,679	544,155,521	10,428,409	9,083,916	6,710,433	2,154,234	6,220,498	75,307,718	-	710,033,407
Commission Income	62,061,427	74,092,843	13,169,613	42,517,233	592,492	3,637,898	5,519,097	34,823,435	-	236,414,037
Investment Income	35,219,333	115,780,593	10,397,329	32,619,308	-	3,328,740	4,286,218	23,672,148	-	225,303,667
Net Gains/(Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Income	153,253,439	734,028,956	33,995,351	84,220,456	7,302,925	9,120,871	16,025,814	133,803,300	-	1,171,751,112
Expenses										
Gross Claims Paid	254,953,122	395,077,115	11,479,811	97,603,607	320,780	171,969,850	22,910,355	77,553,974	-	1,031,868,613
Claims Ceded	(245,435,126)	(64,072,020)	(8,969,969)	(91,024,729)	(16,772)	(154,838,909)	(18,328,284)	(21,069,664)	-	(603,755,472)
Gross Change in Contract Liabilities	(690,839,598)	22,549,677	51,898,927	1,256,027,684	2,334,632	53,627,509	10,434,730	(11,353,597)	-	694,679,964
Change in Contract Liabilities Ceded to Reinsurers	684,680,742	(26,747,750)	(52,109,550)	(1,252,001,503)	(230,000)	(69,873,327)	(3,723,472)	4,801,136	-	(715,203,724)
Net Claims Paid	3,359,140	326,807,022	2,299,219	10,605,059	2,408,640	885,123	11,293,329	49,931,849	-	407,589,380
Commission Expenses	5,581,191	10,678,019	1,023,145	8,568,910	24,450	-	4,818,619	3,942,987	-	34,637,320
Service Fees	602,856	5,370,200	104,690	127,706	263,566	37,460	59,721	698,436	-	7,264,636
Employee Benefits Expenses	34,608,662	113,773,065	10,217,049	32,053,719	-	3,271,022	4,211,899	23,261,695	-	221,397,112
Depreciation and Amortization Expenses	-	-	-	-	-	-	-	-	-	-
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	13,323,756	43,800,727	3,933,393	12,340,146	-	1,259,289	1,621,511	8,955,363	85,234,184	85,234,184
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Expenses	57,475,605	500,429,033	17,577,496	63,695,539	2,696,656	5,452,894	22,005,079	86,790,330	85,234,184	756,122,631
Total Segmental Results	95,777,833	233,599,923	16,417,855	20,524,917	4,606,270	3,667,977	(5,979,266)	47,012,970	(85,234,184)	415,628,480
Segment Assets	-	-	-	-	-	-	-	-	-	3,467,439,876
Segment Liabilities	-	-	-	-	-	-	-	-	-	3,980,219,347

PREMIER INSURANCE COMPANY (Nepal) LTD.

Notes to the Financial Statements

For The Year Ended Ashad 31, 2078 (July 15, 2021)

e) Reconciliation of Segmental Profit with Statement of Profit or Loss

Fig. in NPR

Particulars	Current Year	Previous Year
Segmental Profit	374,505,671	415,628,480
Less: Depreciation and Amortization	(12,773,285)	(10,207,952)
Less: Non-cash expenses other than Depreciation and Amortization	(19,970,882)	-
Less: Unallocable Corporate Expenditures	-	-
Add: Unallocable Other Income	130,958,124	97,399,023
Less: Finance Cost	-	(248,318)
Profit Before Tax	472,719,628	502,571,234

f) Reconciliation of Assets

Particulars	Current Year	Previous Year
Segment Assets	4,720,080,046	3,467,439,876
Intangible Assets	921,015	1,344,649
Property, Plant and Equipment	241,886,569	248,732,023
Investment Properties	28,211,813	28,016,141
Deferred Tax Assets	-	-
Investments	4,076,351,871	3,077,975,141
Loans	15,665,286	24,988,497
Current Tax Assets (Net)	22,740,406	-
Other Assets	27,389,141	26,940,575
Total Assets	9,133,246,148	6,875,436,902

g) Reconciliation of Liabilities

Particulars	Current Year	Previous Year
Segment Liabilities	5,212,557,594	3,980,219,347
Provisions	17,607,054	15,996,153
Deferred Tax Liabilities	376,614,295	140,145,356
Current Tax Liabilities (Net)	-	9,771,367
Other Financial Liabilities	98,614,993	90,920,081
Other Liabilities	147,986,494	137,648,355
Total Liabilities	5,853,380,430	4,374,700,659

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
 For The Year Ended Ashad 31, 2078 (July 15, 2021)

52 Related Party Disclosure

(a) Identify Related Parties

Holding Company: None

Subsidiaries: None

Associates: None

Fellow Subsidiaries: None

Key Management Personnel: BOD/CEO/DCEO/DGM

Fig. in NPR

(b) Key Management Personnel Compensation

Particulars	Current Year	Previous Year
Short-term employee benefits	12,456,030.82	13,095,538.12
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
Total	12,456,030.82	13,095,538.12

Payment to Chief Executive Officer (CEO)

Particulars	Current Year	Previous Year
Annual salary and allowances	5,095,916.00	4,761,582.63
Performance based allowances		
i) Employee Bonus	916,485.82	2,216,377.89
ii) Benefits as per prevailing provisions		
iii) Incentives		
Insurance related benefits		
i) Life Insurance		
ii) Accident Insurance	9,553.32	11,276.97
iii) Health Insurance (including family members)		
Total	6,021,955.14	6,989,237.49

Continue...

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

(c) Related Party Transactions

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Premium Earned						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Commission Income						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Rental Income						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Interest Income						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Sale of Property, Plant & Equipment						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Purchase of Property, Plant & Equipment						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Premium Paid						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Commission Expenses						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Dividend						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Meeting Fees						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Allowances to Directors						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	1,221,000.00	1,221,000
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	1,782,000.00	1,782,000
Others						
For The Year Ended Ashadh 31,2078 (July 15, 2021)	-	-	-	-	72,476.33	72,476
For The Year Ended Ashadh 31,2077 (July 15, 2020)	-	-	-	-	305,290.70	305,291

(d) Related Party Balances

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Receivables including Reinsurance Receivables						
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Other Receivables						
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Payables including Reinsurance Payables						
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Other Payables						
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

53 Leases

Fig. in NPR

(a) Leases as Lessee

(i) Operating Leases

The Company has various operating leases ranging from 3 months to 10 years for FY 2076/77 and FY 2077/78. Non-cancellable periods range from 1 month to 3 months. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR 1,87,85,179 (Ashadh 31, 2077: NPR 1,64,81,612).

Disclosure in respect of Non-cancellable lease is as given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	16,176,147	16,104,737
ii) Later than 1 year and not later than 5 years	24,666,633	30,241,659
iii) Later than 5 years	249,722	792,222

(ii) Finance Lease

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-
Total Future Minimum Lease Payments	-	-
Less: Effect of Discounting	-	-
Finance lease liability recognised	-	-

(b) Leases as Lessor

(i) Operating Lease:

The Company has leased out certain office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR 22,53,464. (Ashadh 31, 2077/ July 15, 2020: NPR 1,714,226). Details of assets given on operating lease as at year end are as below.

1. First floor of office building to Nepal Life Insurance Co. covering 12.80 % of total space of building.

Disclosure in respect of Non-cancellable lease is as given below:

Future Minimum Lease Income	Current Year	Previous Year
i) Not Later than 1 year	2,355,768	2,253,464
ii) Later than 1 year and not later than 5 years	8,425,797	10,306,485
iii) Later than 5 years	-	475,080

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

Fig. in NPR

(ii) Finance Lease:

The Company has given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

Particulars	Current Year			Previous Year		
	Gross Investment	Unearned Finance Income	Net Investment	Gross Investment	Unearned Finance Income	Net Investment
i) Not Later than 1 year	-	-	-	-	-	-
ii) Later than 1 year and not later than 5 years	-	-	-	-	-	-
iii) Later than 5 years	-	-	-	-	-	-
Total	-	-	-	-	-	-

54 Capital Commitments

Estimated amount of contracts remaining to be executed and not provided for

Particulars	Current Year	Previous Year
Intangible Assets	-	-
Property, Plant and Equipment	-	-
Investment Properties	-	-
Total	-	-

There is no any capital commitments.

55 Contingent Liabilities

Particulars	Current Year	Previous Year
Claims against Company not acknowledged as debts	8,845,580.6	-
a) Income Tax	779,993.0	-
b) Indirect Taxes	153,611,930.0	-
c) Other	-	-
Total	163,237,503.6	-

56 Events occurring after Balance Sheet

There is no any significant event after balance sheet date having material effect.

57 Assets Pledged as Security

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables	-	-
Investments in equity	-	-
Fixed Deposits	-	-
Property, plant and equipment	-	-
Others	-	-
Total	-	-

PREMIER INSURANCE COMPANY (Nepal) LTD.
Notes to the Financial Statements
For The Year Ended Ashad 31, 2078 (July 15, 2021)

58 Miscellaneous

- (i) All amounts are in Nepalese Rupees unless otherwise stated.
- (ii) All figures are in the Nearest Rupee & Rounded off.

59 Others

- 59.1 Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless that are material.
- 59.2 Current tax assets of the company include the amount of advance income tax paid to the Inland Revenue Department and tax deducted at source. Similarly, current tax liabilities include the tax provision made for the year.
- 59.3 Dividends paid are recognised in the period in which the interim dividends are approved by the board of directors, or in respect of the final dividend when approved by shareholders.
- 59.4 The Company has engaged TransValue Consultants of Mumbai, India, an external independent actuary, to actuarially determine the amount of outstanding claims reserves (OCR), incurred but not reported (IBNR) claims, unexpired risk reserve (URR) as part of liability adequacy test (LAT). This test is done by the Company annually and the required reserves are recognised as per the amount determined under liability adequacy test and regulatory requirements of the Insurance Board of Nepal. IBNR is calculated using Basic Chain Ladder Method. Liability is recognized at higher of the two estimated liabilities.
- 59.5 As per the circular issued by Beema Samiti, the URR is evaluated at an overall company level and the company is expected to hold UPR as suggested by LAT report or statutory UPR (50 % Net Insurance Premium and the amount kept at reserve fund for least 3 years shall not be considered to be profit in case of Marine insurance), whichever is higher.
- 59.6 Differed Tax Reserve of NRS 1,09,89,823 prior to FY 2076-77 has been restated in current Fiscal year 2077-78 against Regulatory Reserve.
- 59.7 Prior period expenses of NRS 80,03,174.60 prior to FY 2077-78 has been restated in current Fiscal year 2077-78 against Retained Earning. Previously, mainly Unexpired Risk Reserve related to Marine Portfolio of More than one year has been mistakenly credited to Income statement in FY 2076-77 and adjusted from Retained Earning for the FY 2077-78.
- 59.8 Details of Schedule 19 has been taken on net basis previously. Now, the details of schedule 19 has been rearranged and updated on gross basis for FY 2077-78.
- 59.9 Previous year's figures have been regrouped or rearranged whenever necessary.

PREMIER INSURANCE COMPANY (Nepal) LTD.
Minimum Disclosure in Management Report
 (Year Ended Upto Ashadh 31, 2078)

A. Information related to Non Life Insurer

1. Date of establishment : 13th February 1992 (2048.11.01 B.S.)
2. Insurer licence date : 21st April 1994 (2051.01.08 B.S.)
3. Insurance business type, nature : Non Life Insurance Company for Property, Marine, Motor, Cattle & Crops, Micro, Engineering, Miscellaneous, Aviation
4. Date of commencement of business : 12th May 1994 (2051.01.29 B.S.)
5. Other matters which insurer wish to include : There are 63 branches all over the Nepal.

B. Insurer's Board of Directors shall approve following matters

1. Validity of license issued by Beema Samiti to carry insurance business
The license issued by Beema Samiti to carry insurance business is valid.
2. Tax, service charges, fine and penalties to be paid under laws & regulation whether paid or not
Tax, service charges are paid to the concerned authority
3. Share structure of the insurer, changes if any in line with prevailing laws & regulation
There is change in share structure of the company and the share holding of promoter and public stands 51 % and 49 % respectively.
4. Whether solvency ratio as prescribed by Beema Samiti is maintained or not
Solvency ratio as prescribed by Beema Samiti is maintained.
5. a) Statement regarding assets that financial amount contained in SOFP are not overstated than it's fair value.
The assets of the company that financial amount contained in SOFP are not overstated.
 b) Measurement basis of the assets recognized in financial statements.
The measurement basis of the assets recognized in financial statements are mentioned in the Notes to the Financial Statements.
6. Declaration on investment made by insurer that are in line with prevailing laws. If not reason to be disclosed.
Investment made by insurer are in line with prevailing laws except government bonds. In case government bonds, it is less than prescribed limit due to non availability of government bonds in the market.
7. Number of claim settled within the year and outstanding claim number and time frame to settle the outstanding claim.
7,894 number of claim file are settled and 6,475 number of claim file are still outstanding within the year and the claim outstanding file shall be settled within 21 days upon receiving survey report.
8. Declaration on compliance with the provision of Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation to which insurer shall adhere to and any non compliance with reasons thereof.
The company has made compliance with such legal and regulatory provision.
9. Declaration that the appropriate accounting policy has been consistently adopted.
The appropriate accounting policy has been consistently adopted based on Nepal Financial Reporting Standards (NFRS).
10. Declaration on Financial Statements as at Reporting Date that the insurer's Financial Position and Financial Performance are presented true & fairly.
The company's Financial Position and Financial Performance as on date are presented true & fair.
11. Declaration that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.
The company has implemented adequate and appropriate provision like physical verification of assets on regular interval to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.
12. Declaration that Financial Statements have been prepared based on going concern basis.
The company has prepared Financial Statement based on going concern basis.
13. Declaration that the internal control system is commensurate with the size, nature & volume of the insurer's business.
The internal control system of the company is csffective & adequate based on volume of the business.
14. Declaration that the insurer has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.
The company has not conducted any such transactions.
15. Disclosure on any penalties, levied by Beema Samiti for the particular financial year.
There is no any such penalties.
16. Other disclosure which is deemed appropriate by management
The company has maintained all reseve & fund as per the provision of Insurance Act and Rules. The company's shares have been listed in Nepal Stock Exchange Ltd and market price per share as on 31/03/2078 was Rs. 1,170

PREMIER INSURANCE COMPANY (Nepal) LTD.
Major Financial Indicator
(Year Ended Upto Ashadh 31, 2078)

Fig. in NPR

S.N.	Particulars	Indicators	Fiscal Year				
			2077/78	2076/77	2075/76	2074/75	2073/74
1	Net worth	NRs.	3,279,865,717.90	2,500,736,242.00	2,126,565,242.00	1,516,191,200.00	989,716,430.00
2	Number of Shares	Number	10,745,600.00	10,745,600	10,745,600	5,840,000	4,485,038
3	Book value per shares	NRs.	305.23	232.72	197.90	259.62	200.38
4	Net Profit	NRs.	334,892,174.65	345,354.90	265,805.38	91,302.92	155,855.11
5	Earning per Shares (EPS)	NRs.	31.17	32.13	24.74	15.63	34.75
6	Dividend per Shares (DPS)	NRs.	15.00	11.05	-	84.00	14.23
7	Market Price per Shares (MPPS)	NRs.	1,170.00	616.00	490.00	1,125.00	1,690.00
8	Price Earning Ratio	Ratio	37.54	19.17	19.81	71.96	48.63
9	Return on Equity	%	14.02	13.99	14.33	6.29	16.09
10	Return on Investment	%	5.40	7.43	8.69	8.88	6.85
11	Loss Ratio {(Claim Paid + change in reserve)/ (Net Written Premium)}	%	55.28	57.40	65.09	89.37	56.73
12	Expense Ratio (Underwriting Expense including Commission/Net Written Premium)	%	18.44	15.79	35.56	94.59	67.22
11	Combined Ratio (Loss Ratio + Expense Ratio)'	%	73.72	73.19	100.65	183.96	123.95
13	Net Insurance Premium/ Gross Insurance Premium	%	37.55	37.24	48.23	51.95	54.79
14	Net Profit/ Gross Insurance Premium	%	18.22	20.43	16.14	5.89	11.55
15	Gross Insurance Premium/ Total Assets	%	20.12	54.00	55.56	57.91	69.37
16	Investment & loan income/ Total investment & loan amount	%	9.01	13.45	9.30	8.46	5.70
17	Reinsurance commission/ Gross Reinsurance Premium	%	12.07	21.62	25.87	24.62	20.68
18	Management expenses/ Gross Insurance Premium	%	18.92	15.71	15.56	13.60	12.50
19	Agent Related Expenses/ Gross Insurance Premium	%	1.46	1.83	1.70	1.69	1.85
20	Number of Agents	Numbers	155.00	316.00	216.00	122.00	137.00
21	Number of Branch and Sub-Branch	Numbers	63.00	67.00	60.00	46.00	39.00
22	Employee expenses/ Management expenses	%	62.70	69.99	67.68	68.08	61.44
23	Employee expenses/ Employee numbers	%	721,830.99	594,036.86	484,355.92	414,988.66	391,022.00
24	Outstanding Claim Expenses/ Claim Paid	%	111.27	112.26	92.41	66.78	63.06
25	Outstanding Claim Expenses/ Number of Claim Paid	%	45.06	37.62	60.25	41.16	41.17
26	Total Number of Existing Insurance Policies	Numbers	152,456.00	142,457.00	189,156.00	197,078.00	179,652.00
27	Renewed Insurance Policy/ Total Insurance Policies last year	%	9.43	5.27	3.80	0.72	0.41
28	Number of Claim Insurance Policies/ Total Number of Policy Outstanding	%	24.56	7.05	4.26	4.70	4.13
29	Technical Provisions/ Total Equity	%	81.77	79.46	88.84	150.00	159.00
30	Gross Premium/ Owner Equity	%	171.04	157.76	153.25	265.57	300.74
31	Net Premium/ Equity	%	64.23	66.08	73.92	137.98	164.76
32	Insurable Debt/ Total Equity	%	43.19	26.34	26.48	76.99	59.38
33	Net Premium Growth Rate	%	(2.80)	(10.85)	(1.43)	9.04	55.85
34	Change in Gross Written Premium	%	108.42	106.16	106.18	114.99	134.22
35	Cession Ratio	%	62.45	58.12	51.77	48.05	45.21
36	Net Technical Reserve/ Average of Net Claim Paid for Last 3 Years	%	112.26	119.90	128.40	269.59	106.64
37	Liquidity Ratio	%	94.57	101.58	178.00	171.00	155.00
38	Affiliate Ratio	%	-	-	-	-	-
39	(Unquoted Equities + Debtors)/ Net Total Assets	%	5.48	7.24	9.08	15.82	1.27
40	Solvency Margin	%	7.04	4.75	2.16	2.46	4.20
41	Change in Equity	%	-	-	84.00	30.21	20.00

PREMIER INSURANCE COMPANY (Nepal) LTD.

Fiscal year 2077.78

Details of Insured Amount

Fig. in NPR (Lakh)

S.N.	Insurance Types	Existing Insurance Policies Numbers		Insured Amount against Existing Insurance Policies		Insured Risk Ceded to Re-Insurer		Net Insured Risk Retained by Insurer	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Fire	31,662	24,490	2,074,433	1,719,765	1,088,658	1,087,363	1,005,775	632,402
2	Motor	27,118	78,976	648,795	486,945	506,709	98,046	142,086	388,899
3	Marine	76,074	20,213	440,251	470,339	88,516	360,220	351,735	110,119
4	Engineering	3,059	3,078	680,926	687,046	638,256	661,153	42,670	25,893
5	Micro	6,989	2,820	57,366	48,344	45,893	38,675	11,473	9,669
6	Aviation	5	3	997,885	62,914	988,114	58,196	9,771	4,718
7	Cattle and Crop	2,094	5,279	4,981	6,225	3,985	4,979	996	1,246
8	Miscellaneous	5,455	7,598	507,902	622,701	321,380	406,020	186,522	216,681
	Total	152,456	142,457	5,412,539	4,104,279	3,661,511	2,714,652	1,751,028	1,389,627



अध्यक्षको मन्तव्य

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लि. को २८औं वार्षिक साधारण सभामा सहभागी हुन उपस्थित हुनुभएका आदरणीय शेयरधनी तथा उपस्थित सम्पूर्ण महानुभावहरूलाई कम्पनीको सञ्चालक समितिको तर्फबाट म अत्यन्त हर्षका साथ हार्दिक स्वागत अभिवादन गर्न चाहन्छु। सधैं भैं यस वर्ष पनि यस कम्पनीका लागि महत्वपूर्ण रह्यो। अधिल्ला वर्षहरूमा व्यापारमा लिएको गतिलाई निरन्तरता दिदै, चुनौतीहरूलाई पन्छाउँदै व्यापार प्रवर्द्धन तथा व्यवस्थापन गर्नु पर्ने आवश्यकता थियो। यी विषयले कम्पनीको भविष्यको योजना तथा कार्यदिशा तय गर्नका लागि प्राकृतिक रूपले पनि ठूलो सहयोग प्रदान गर्नेछ, भन्ने विश्वास लिएको छु।

विश्वले अधिल्लो २ वर्षदेखि भोग्दै आएको कोरोना महामारी अभै केही वर्ष रहिरहने देखिन्छ। यस्ता सङ्कटका बाबजूद यो कम्पनीले आ.व. २०७६/७७ मा ११.०५ प्रतिशत नगद लाभांश तथा समीक्षा वर्ष २०७७/०७८ मा १४.२५ प्रतिशतका दरले बोनस शेयर तथा ०.७५ प्रतिशतका दरले नगद लाभांश घोषणा गर्न सफल भएका छौं।

विगतका केही वर्षदेखि नेपाली निर्जीवन बीमा कम्पनीहरूले व्यवसायमा वृद्धि हासिल गरिरहेको तथा समीक्षा वर्षमा कम्पनीहरूले रु. ३१ अर्ब ७० करोड बीमाशुल्क आर्जन गरी अधिल्लो आ.व. को तुलनामा २२.७४ प्रतिशतले वृद्धि हासिल गर्न सफल भएका छन्। जसमध्ये कम्पनीले कुल निर्जीवन बीमा बजारको करिब ६ प्रतिशत हिस्सा ओगटेको छ। आगामी वर्षहरूमा पनि कृषि बीमामा गरिएको अनुदान वृद्धि, सरकारको नयाँ नीति, नियमन निकायद्वारा स्थानीय तहमा गरिएको बीमासम्बन्धी सचेतना कार्यक्रम तथा देशको समग्र अर्थ व्यवस्थामा आउने सुधारले समग्र निर्जीवन बीमा क्षेत्रलाई नै माथि उठाई बीमाको पहुँचमा वृद्धि हुनेमा विश्वस्त छौं। यसका अतिरिक्त सूचना प्रविधिको समन्वयले बैंक तथा वित्तीय संस्थाहरूबाट प्राप्त हुने रकम तथा भुक्तानीमा सहज हुने देखिन्छ।

विगत वर्षका साधारण सभामा भैं यस साधारण सभामा पनि शेयरधनी महानुभावहरूबाट अमूल्य सल्लाह तथा सुझावहरू प्राप्त हुने आशा गर्दछु।

यस वार्षिक साधारण सभामा आ.व. २०७७/०७८ को वित्तीय विवरण तथा कम्पनी ऐन, २०६३ को दफा १०९ ले तोके बमोजिमको संचालक समितिको प्रतिवेदन अलगगै पेश गरिएको छ। बीमा समितिले जारी गरेको निर्देशिका बमोजिम बीमा समितिबाट स्वीकृत भएको आ.व. २०७७/०७८ को वासलात, नाफा-नोक्सान हिसाब, नगद प्रवाह लगायत विभिन्न विवरण, अनुसूचीहरू स्वीकृतिका लागि सभा समक्ष पेश गरेका छौं।

हामीलाई सदैव सहयोग एवं मार्गदर्शन प्रदान गर्ने नेपाल सरकार, नियमक निकायहरू, बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., नेपाल सिडिएस एण्ड क्लियरिङ लि., बैंक तथा वित्तीय संस्थाहरू, उद्योगी व्यवसायी, पुनर्बीमा कम्पनीहरू, ब्रोकरहरू, सम्पूर्ण ग्राहक महानुभावहरू, सम्पूर्ण शेयरधनी महानुभावहरू तथा कम्पनीका सम्पूर्ण कर्तव्यनिष्ठ कर्मचारीहरूप्रति हार्दिक धन्यवाद व्यक्त गर्न चाहन्छौं।

अन्त्यमा, कम्पनी संचालनमा गहिरो रुचि लिनु भई उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरूबाट सभाको कार्यसूची बमोजिमको प्रस्तावहरू माथि छलफल गरी अनुमोदन गरिनेछ, भन्ने अपेक्षा लिएको छु।

सुरेश लाल श्रेष्ठ

अध्यक्ष

सञ्चालक समिति

मिति २०७८/१०/२१



प्रमुख कार्यकारी अधिकृतको मन्तव्य

यस कम्पनीको २८ औं वार्षिक साधारण सभामा सहभागी हुन उपस्थित हुनुभएका सम्पूर्ण महानुभावहरूलाई हार्दिक स्वागत गर्दै सम्पूर्ण शेयरधनी महानुभावहरूलाई यहाँहरूको निरन्तर सहयोगको लागि हृदयदेखिनै आभार व्यक्त गर्न चाहन्छौं ।

विगत वर्षको साधारण सभामा शेयरधनी महानुभावहरूले दिनुभएको सल्लाह र मूल्यवान सुझावलाई सहर्ष स्वीकार गरी त्यसलाई कम्पनीको विकास एवं प्रगतिका लागि सहयोगी मानिएको कुरा अवगत गराउन चाहन्छौं । नियमनकारी निकाय बीमा समितिबाट समय समयमा जारी गरेका निर्देशन तथा कार्यविधिलाई पालना गर्दै कम्पनीको व्यवस्थापनलाई सबल बनाउँदै लानमा सहयोग गरेको जानकारी गराउँदछौं । हाम्रो सम्पूर्ण ग्राहकहरूको विश्वास जिती कम्पनीलाई अघि बढाउने अठोट यहाँहरू समक्ष व्यक्त गर्न चाहान्छु ।

यस कोभिड १९ महामारीको प्रभाव हामीले आउँदा केही वर्षसम्म पनि भोग्नु पर्ने देखिन्छ । यस महामारीमा आउने विभिन्न परिवर्तनले हाम्रा संशाधनहरूलाई समन्वय गरी व्यापारलाई अघि बढाउन थप चुनौतीपूर्ण हुने देखिन्छ ।

अहिलेको विषम परिस्थितिमा हामी सम्पूर्णले आफ्नो क्षमतालाई वृद्धि गर्दै नयाँ बाटोहरू पहिल्याउँदै थप उर्जाका साथ अघि बढ्नुको विकल्प छैन । यहाँहरूले जस्तै यस कम्पनीले पनि आफ्ना व्यक्ति तथा समुदायलाई सुरक्षित राख्न कुनै कसर बाँकी राखेको छैन । हामी हाम्रा मूल्य मान्यतालाई सर्वोपरी राखी हाम्रा ग्राहक तथा सेवाग्राहीलाई यस विषम परिस्थितिमा पनि सम्पूर्ण सेवा दिन सधैं तत्पर छौं भन्ने विश्वास दिलाउन चाहन्छौं । हामीले यस कम्पनीको सूचना प्रविधि तथा नयाँ अन्वेषणहरूलाई समायानुकूल सम्मिलित गर्दै हाम्रा दैनिक व्यावसायिक कार्यलाई अघि बढाउँदै लाने आशा लिएका छौं । कर्मचारीको

स्वास्थ्यलाई मध्यनजर गर्दै आवश्यकता अनुसार सहयोगको हात अघि बढाएका छौं । हामीले कार्यस्थलमा कर्मचारीको सरसफाई तथा ग्राहकहरूको सुरक्षालाई उच्चतम प्राथमिकता दिई सुरक्षाका मापदण्डलाई पालना गराएका छौं । यस कम्पनीले भविष्यमा पनि आफ्ना शेयरधनी, ग्राहक तथा अन्य शुभेच्छुक महानुभावहरूको सुझाव तथा सल्लाहलाई हृदयङ्गम गरी कम्पनीको कार्यदिशा पहिल्याउने छु भन्ने आशा राखेको छु ।

हालको समयमा पनि यस कम्पनीले प्राप्त गर्न सकेको प्रगतिलाई सन्तोषजनक रूपमा लिन सकिन्छ । हाम्रा केन्द्रीय तथा शाखा कार्यालयहरूले यस्तो विषम परिस्थितिमा पनि आफ्नो व्यापारलाई सन्तोषजनक रूपमा अघि बढाउन सकेकोमा म अत्यन्तै गौरवान्वित छु । यस कम्पनीले चालु आ.व. ०७८/०७९ को दोस्रो त्रैमासिकसम्ममा ११०.६२ करोड बीमाशुल्क आर्जन गरी करिब २२ प्रतिशतको वृद्धि हासिल गर्न सफल भएका छौं । जुन कम्पनीको दक्ष कर्मचारी तथा कुशल व्यवस्थापनका कारणले प्राप्त गर्न सफल भएका हौं ।

अन्त्यमा, हामीलाई निरन्तर रूपमा अमूल्य मार्गदर्शन, परामर्श तथा साथ दिई आउनुभएका विभिन्न नियमनकारी निकायहरू, बीमा समिति, बैंक तथा वित्तीय संस्थाहरू, बीमा तथा पुनर्बीमा कम्पनीहरू, सम्पूर्ण शेयरधनी महानुभावहरू, हाम्रा समस्त ग्राहक महानुभावहरू, शुभचिन्तकहरू लगायत सम्पूर्ण निष्ठावान कर्मचारीहरूमा कृतज्ञता ज्ञापन गर्न चाहन्छौं ।

विश्व राम तिमिला

प्रमुख कार्यकारी अधिकृत

मिति २०७८/१०/२१

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २८ औं वार्षिक साधारण सभाका लागि संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको २८ औं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई संचालक समितिको तर्फबाट हार्दिक स्वागत गर्दछौं। यहाँहरूले स्थापना कालदेखि कम्पनीलाई पुऱ्याउनु भएको सहयोग, योगदान तथा सद्भावका लागि हृदयदेखिनै आभार प्रकट गर्दछौं। आजको यस साधारण सभामा कम्पनी ऐन, २०६३ को दफा १०९ तथा बीमा समितिको निर्देशिका अनुसार कम्पनीको आ.व. २०७७/०७८ को वार्षिक प्रतिवेदनका साथै सो आर्थिक वर्षको अन्त्यको वासलात, नाफा-नोक्सान हिसाब, नगद प्रवाह विवरण, शेयर पुँजी तथा स्वामित्वमा भएको परिवर्तन विवरण लगायतका अन्य आवश्यक विवरणहरू अनुमोदनका लागि प्रस्तुत गरेका छौं। आ.व. २०७७/०७८ मा भए गरेका कारोबारको संक्षिप्त विवरणहरू निम्न बमोजिम पेश गरिएको छ।

क. विगत वर्षको कारोबारको सिंहावलोकन

बीमाशुल्क

कम्पनीले गत आ.व. २०७६/७७ मा रु. १ अर्ब ६८ करोड ७ लाख ४५ हजार बीमाशुल्क आर्जन गरेकोमा समीक्षा आ.व. २०७७/७८ मा १ अर्ब ९० करोड ३६ लाख ११ हजार बीमाशुल्क आर्जन गरेको छ। जुन गत वर्षको बीमाशुल्कको तुलनामा रु. २१ करोड २८ लाख ६६ हजारले बढी अर्थात १२.५९ प्रतिशतले वृद्धि भएको छ।

कम्पनीले आ.व. २०७६/७७ तथा २०७७/७८ को बीमाशुल्कको तुलनात्मक विवरण देहाय बमोजिम रहेको छ।

बीमा किसिम	आ.व. २०७७/७८ बीमाशुल्क	आ.व. २०७६/७७ बीमाशुल्क	वृद्धि रकम	वृद्धि प्रतिशत
सम्पत्ति	३४,२३,४४,२६४	२७,३२,९१,७०५	६,९०,५२,५५९	२५.२७
सामुद्रिक	७,५९,४०,८२१	५,०९,४७,९६९	२,४९,९२,८५२	४९.०६
मोटर	७८,००,३६,३११	७२,००,२०,३३०	६,००,१५,९८१	८.३४
इन्जिनियरिङ्ग	३४,६५,१०,६३३	४१,२८,१८,२९२	(६,६३,०७,६५९)	(१६.०६)
वाली तथा पशु	२,००,६३,७००	२,९८,६०,४३४	(९७,९६,७३४)	(३२.८१)
हवाई	१३,९२,१०,६१३	२,२५,३८,७८७	११,६६,७१,८२६	५१७.६५
विविध	१४,४३,८४,२२७	१५,३१,६५,१७०	(८७,८०,९४३)	(५.७३)
लघु बीमा	५,५१,२०,८३०	२,८१,०२,७६६	२,७०,१८,०६४	९६.१४
जम्मा	१,६०,३६,११,३६५	१,६५,०७,४५,४५३	२१,२८,६५,९१२	१२.५५

बीमा दावी

कम्पनीले गत आ.व. २०७६/७७ मा रु. १ अर्ब ३ करोड १८ लाख ६९ हजार बीमा दावी भुक्तानी गरेकोमा समीक्षा आ.व. २०७७/७८ मा रु. १ अर्ब ३७ करोड १७ लाख ६ हजार बीमा दावी भुक्तानी गरेको छ। जुन गत वर्षको बीमा दावीको तुलनामा रु. ३३ करोड ९८ लाख ३७ हजारले वृद्धि अर्थात ३२.९३ प्रतिशतले वृद्धि भएको छ।

कम्पनीले इन्जिनियरिङ्ग बीमातर्फ सबैभन्दा बढी रकमको दावी फछ्यौट रु. ४१ करोड २० लाख ४७ हजार दावी भुक्तानी भएको जानकारी गराउन चाहन्छौं।

कम्पनीले आ.व. २०७६/७७ तथा २०७७/७८ को बीमा दावीको तुलात्मक विवरण देहाय बमोजिम रहेको छ ।

बीमा किसिम	आ.व. २०७७/७८ बीमा दावी	आ.व. २०७६/७७ बीमा दावी	वृद्धि रकम	वृद्धि प्रतिशत
सम्पत्ति	१६५,७०८,५९०	२५४,९५३,१२२	-८९,२४४,५३२	-३५.००
सामुद्रिक	१९,९६६,८२५	११,४७९,८११	८,४८७,०१४	७३.९३
मोटर	३५९,८०६,७५१	३९५,०७७,११५	-३५,२७०,३६४	-८.९३
इन्जिनियरिङ्ग	४१२,०४७,४६९	९७,६०३,६०७	३१४,४४३,८६२	३२२.१६
बाली तथा पशु	२१,५६३,०७४	२२,९१०,३५५	-१,३४७,२८१	-५.८८
हवाई	१,३८२,८५३	१७,९६९,८५०	-१७०,५८६,९९७	-९९.२०
विविध	७४,६५८,३७२	७७,५५३,९७४	-२८,९५,६०१	-३.७३
लघु बीमा	३१६,५७१,७०७	३,२०,७८०	३१,६२,५०,९२७	९८५८८.१८
जम्मा	१,३७१,७७५,६४०	१,०३१,८६८,६१३	३३९,८०७,०२७	३२.५३

बीमालेख संख्या

कम्पनीले गत आ.व. २०७६/७७ मा १,४२,४५७ बीमालेख जारी गरेकोमा समीक्षा आ.व. २०७७/७८ मा १,५२,४५६ बीमालेख जारी गरेको छ । जुन गत वर्षको बीमालेख संख्याको तुलनामा ९,९९९ ले वृद्धि अर्थात ७.०२ ले वृद्धि भएको छ ।

लगानी

कम्पनीले गत आ.व. २०७६/७७ मा रु. २ अर्ब ७४ करोड ५१ लाख ७४ हजार विभिन्न क्षेत्रमा लगानी गरेकोमा समीक्षा आ.व. २०७७/७८ मा रु. २ अर्ब ९४ करोड ९२ लाख २० हजार लगानी गरेको छ । जुन गत वर्षको लगानीको तुलनामा रु. २० करोड ४० लाख ४६ हजारले बढी अर्थात ७.४३ प्रतिशतले वृद्धि भएको छ ।

समीक्षा आ.व. २०७७/७८ मा दावी भुक्तानीमा वृद्धि भएको हुनाले लगानीमा सामान्य वृद्धि भएको छ ।

खुद नाफा

बीमा समितिबाट जारी निर्जीवन बीमा गर्ने बीमकको वित्तीय विवरण तयार गर्ने सम्बन्धी निर्देशिका तथा नेपाल वित्तीय प्रतिवेदनमानमा आम्दानी लेखाङ्कन नीतिमा सारभूत फरक रहने कारणले गर्दा बीमा समितिको नियमनकारी प्रयोजनको लागि तयार गरिएको वित्तीय विवरणहरु र नेपाल वित्तीय प्रतिवेदनमान बमोजिम तयार गरिने वित्तीय विवरणहरुमा खुद नाफामा सारभूत फरक पर्न जान्छ । नियमक निकायबाट जारी निर्देशिका बमोजिम नगद प्राप्त आधारमा बीमाशुल्क आम्दानी लेखाङ्कन गर्नुपर्ने तथा खुद बीमाशुल्कको ५० प्रतिशत असमाप्त जोखिमको लागि जगेडा व्यवस्था गर्नुपर्ने तर नेपाल वित्तीय प्रतिवेदनमान बमोजिम एक्युअल आधारमा बीमाशुल्क लेखाङ्कन गरी अवधि समाप्त भएको आधारमा खुद बीमाशुल्क आम्दानी जनाई बाँकी बीमाशुल्कलाई असमाप्त जोखिमको लागि जगेडा व्यवस्था गर्नुपर्ने भएको कारण दुई वित्तीय विवरणहरु बीचको आम्दानीमा सारभूत फरक पर्दछ । साथै अन्य थुप्रै लेखाङ्कन नीतिमा भिन्नता रहने कारणले गर्दा बीमा समितिको निर्देशन बमोजिम तयार गरिने वित्तीय विवरण र नेपाल लेखामान बमोजिम तयार गरिने वित्तीय विवरणको नाफामा सारभूत फरक पर्न सक्दछ ।

वित्तीय विवरणको किसिम	आ.व. २०७७/७८ खुद नाफा	आ.व. २०७६/७७ खुद नाफा	फरक रकम	फरक प्रतिशत
नियमन निकायबाट जारी निर्देशिका अनुसार	३४७,९१३,९१३	३४५,२०९,४४०	२,७०४,४७३	०.०८
नेपाल वित्तीय प्रतिवेदनमान अनुसार	३३४,८९२,१७४	३६९,९४४,०४३	(३५,०५१,८६९)	(०.९५)

नेट वर्थ

नियमन निकायबाट जारी निर्जीवन बीमा गर्ने बीमकको वित्तीय विवरण तयार गर्ने सम्बन्धी निर्देशिका तथा नेपाल वित्तीय प्रतिवेदनमानमा दायित्व लेखाङ्कन नीतिमा सारभूत फरक रहने कारणले गर्दा नियमकको नियमनकारी प्रयोजनको लागि तयार गरिएको वित्तीय विवरणहरु र नेपाल वित्तीय प्रतिवेदनमान बमोजिम तयार गरिने वित्तीय विवरणहरुमा नेटवर्थमा सारभूत फरक पर्न जान्छ । नियमकको निर्देशन बमोजिमको वित्तीय विवरणमा बीमा दायित्वहरु लेखाङ्कन गर्दा बीमा नियमावली २०४९ निर्दिष्ट गरेको व्यवस्था बमोजिम खुद दायित्वको १५ प्रतिशत दावी सूचित नभएका दायित्वका लागि व्यवस्था गर्नु पर्दछ भने नेपाल वित्तीय प्रतिवेदनमान अनुसार मान्यता प्राप्त एक्युअरीबाट दायित्व पर्याप्तता परीक्षण गरी बीमा दायित्वहरु लेखाङ्कन गर्नु पर्दछ । यसका अलावा अन्य थुप्रै लेखाङ्कन नीतिमा भिन्नता रहने कारणले गर्दा बीमा समितिको निर्देशन बमोजिम तयार गरिने वित्तीय विवरण र नेपाल लेखामान बमोजिम तयार गरिने वित्तीय विवरणको नेटवर्थमा सारभूत फरक पर्न सक्दछ ।

वित्तीय विवरणको किसिम	आ.व. २०७७/७८ नेट वर्थ	आ.व. २०७६/७७ नेट वर्थ	फरक रकम	फरक प्रतिशत
नियमन निकायबाट जारी निर्देशिका अनुसार	२,३४६,१५०,२४५	२,००६,६८६,९९९	३३९,४६३,२४६	१६.९१
नेपाल वित्तीय प्रतिवेदनमान अनुसार	३,२७९,८६५,७१८	२,५००,७३६,२४२	७७९,१२९,४७६	३१.१६

ख. राष्ट्रिय तथा अन्तर्राष्ट्रिय स्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर

सीमित बीमा बजारमा निर्जीवन बीमा कम्पनी संख्यामा बृद्धि भएकोले बीमा व्यवसाय थप प्रतिस्पर्धी भएको छ। विश्वव्यापी रुपमा फैलिएको कोरोना भईरस संक्रमण (Covid 19) को तथा यसको नयाँ स्वरुपको दोस्रो लहर तथा हालै विश्वमा फैलिरहेको तेस्रो लहर ओमिक्रोन भइरसको प्रभावले भएको देशव्यापी लकडाउन तथा सामाजिक दूरी कायम राखी व्यवसाय संचालन गर्दा यसले सम्पूर्ण अर्थतन्त्रमा प्रभाव परेको अवस्थामा बीमा क्षेत्रमा पनि यसको प्रभावबाट प्रत्यक्ष रुपमा असर परेको छ। उक्त प्रभावले पर्यटन क्षेत्रमा भएको संकुचन तथा बैदेशिक रोजगारीमा भएको कमी, मोटर तथा निर्माण सम्बन्धी उपकरणहरुको आयातमा भएको हासले बीमा क्षेत्र लाई प्रत्यक्ष रुपमा असर परेको छ।

ग. प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारण

कम्पनीले चालु आ.व. २०७८/७९ को पौष २७ गते सम्ममा १ अर्ब ८ करोड १९ लाख ५३ हजार बीमाशुल्क आर्जन गर्न सफल भएको छ। जुन आ.व. २०७७/७८ सोही अवधीको तुलनामा रु. २७ करोड १ लाख ७२ हजारले बृद्धि अर्थात ३३.२८ प्रतिशतले बृद्धि भएको छ।

कम्पनीले आफ्नो व्यवसायलाई विस्तार गर्ने तथा बीमाको पहुँच प्रभावकारी बनाउनका लागि ६३ वटा शाखा कार्यालयहरुबाट प्रत्यक्ष बीमा सेवा प्रदान गरिरहेको छ। कम्पनीले आफ्नो सेवालालाई अझ छिटो छरितो बनाउन नयाँ Web Based सफ्टवेयर प्रयोगमा ल्याई अनलाईन भुक्तानी लिने व्यवस्था पनि मिलाएको छ।

कम्पनी आफ्नो व्यवसाय विविधीकरणको मान्यता अनुरूप पशु बाली बीमा सम्बन्धी जनचेतनामुलक कार्य अभिवृद्धि गर्ने तथा यथाशीघ्र दावी फछ्यौट गर्ने अभिप्रायले बीमा समितिसँग सहकार्य गरी सिन्धुली, सर्लाही तथा दोलखा जिल्लामा कृषि बीमाको क्षति मूल्याङ्कनकर्ता प्राविधिकहरुलाई ३/३ दिने तालिम कार्यक्रम आयोजना गरी कृषि तथा लघु बीमा गर्न तोकिएको जिल्लाहरुको ग्रामीण क्षेत्रमा बीमा जनचेतना अभिवृद्धि गर्ने कार्य गरेको छ। यसलाई भविष्यमा पनि निरन्तरता दिइनेछ। ग्राहक बर्गलाई लक्षित गरी अझ छिटो छरितो तथा प्रभावकारी ढंगले गुणस्तरीय सेवा तथा शीघ्र दावी फछ्यौट गरी ग्राहकहरुलाई सन्तुष्ट गर्न स्पट क्लेम सेटलमेण्ट गर्न शुरुवात गरिएको छ। साथै दावी फछ्यौट तदारुकताका साथ सम्पन्न गर्नका लागि थप सर्भेयरहरु सुचीकृत गरी परिचालन गरिएको छ। मेडिकल इन्स्योरेन्स (Medical Insurance) लाई प्रभावकारी रुपले अगाडि बढाउनका लागि छुट्टै मेडिकल दावी इकाई संचालन गरिएको छ।

घ. कम्पनीको औद्योगिक वा व्यवसाय सम्बन्ध

बीमा व्यवसायको विस्तार एवं विकासको लागि उद्योग, कलकारखाना, व्यावसायिक प्रतिष्ठान तथा विभिन्न संघसंस्थासँग सुमधुर सम्बन्ध कायम राख्दै आएका छौं। कम्पनीको व्यवसाय बृद्धि गर्न तथा ग्राहक महानुभावहरुलाई स्तरीय सेवा प्रदान गर्ने उद्देश्यले केन्द्रीय कार्यालय तथा शाखा कार्यालयहरुलाई परिचालन गरेका छौं। बीमा दावी फछ्यौटलाई छिटो छरितो प्रभावकारी बनाई औद्योगिक तथा व्यावसायिक सम्बन्ध अझ प्रभावकारी बनाउन कम्पनी प्रतिबद्ध रहेको छ।

ङ. संचालक समितिमा भएको हेरफेर र सो को कारण

समीक्षा अवधिमा संचालक समितिमा सर्वसाधारण शेयरधनीको प्रतिनिधित्व गरिरहनु भएका संचालक श्री केदार नारायण मानन्धरज्यूको २०७७ कार्तिक ३ गते असामयीक स्वर्गारोहण भएको छ। उहाँले कम्पनीको प्रगतिको लागि पुन्याउनु योगदानको कदर गर्दै कम्पनीले सदैव स्मरण गर्नेछ। श्रीमती जेसमीन हाडा बज्राचार्य मिति २०७७/१२/०९ गतेदेखि स्वतन्त्र संचालक नियुक्त हुनुभएको छ। साथै श्री महेन्द्र बाहादुर श्रेष्ठ मिति २०७७/१२/१३ गतेदेखि सर्वसाधारण शेयरधनीको तर्फबाट संचालक नियुक्त हुनुभएको छ।

च) कारोबारलाई असर मुख्य पार्ने कुराहरू

कम्पनीको समग्र कारोबारलाई विभिन्न कुराहरूले प्रत्यक्ष तथा अप्रत्यक्ष रूपमा प्रभाव पार्ने गर्दछ। जस्तै:

- कोरोना भाईरस तथा परिवर्तित नयाँ स्वरूप ओमिक्रोन र लकडाउनले पर्ने प्रभाव
- कोरोना भाईरसको कारणले अन्य क्षेत्र प्रभावित भई बीमा क्षेत्रलाई पर्ने प्रभाव
- मोटर, मोटर साईकल तथा निर्माण उपकरणको आयातमा कमी
- कर्मचारीको बारम्बार आवर्तन (Turn over)
- बाढी पहिरो लगायतका प्राकृतिक प्रकोप
- बजारमा भइरहेको अस्वस्थ प्रतिस्पर्धा
- बजारमा बीमा जनचेतनाको कमी
- बैंक तथा वित्तीय संस्थाले प्रदान गर्ने प्रतिफलमा आउने परिवर्तन

माथि उल्लिखित कुराहरूको नकारात्मक प्रभावलाई न्यूनीकरण गर्नका लागि कम्पनीले आवश्यक रणनीति तथा योजनाहरू तयार गरी अघि बढिरहेको छ। साथै प्राकृतिक तथा महाविपत्तको अवस्थामा पनि आफ्नो दायित्वलाई वहन गर्न सक्ने गरी पुनर्बीमा व्यवस्था गर्ने तथा नियमनकारी निकायबाट जारी निर्देशनहरू अक्षरस पालना गरी व्यावसायिक चुनौतीको सामना गर्दै अगाडि बढ्ने लक्ष्य लिइएको जानकारी गराउन चाहन्छौं।

छ. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया

आ.व. २०७७/७८ को लेखापरीक्षण प्रतिवेदनमा कारोबारको सिलसिलामा सामान्य प्रतिक्रिया बाहेक लेखापरीक्षकबाट कुनै प्रतिकूल कैफियत नभएको व्यहोरा जानकारी गराउन चाहन्छौं।

ज. लाभांशको बाँडफाँड गर्न सिफारिस गरिएको रकम

कम्पनीको संचालक समितिले आ.व. २०७७/७८ को मुनाफाबाट १४.२५ प्रतिशत बोनस शेयर तथा ०.७५ प्रतिशत नगद लाभांश (कर प्रयोजनको लागि) बितरण गर्न सिफारिस गरी साधारण सभामा प्रस्ताव पेश गरेका छौं।

झ. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अति मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयरवापत रकम फिर्ता गरेको भए सोको विवरण

आ.व. २०७७/७८ मा कुनै शेयर जफत भएको छैन।

ञ. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन

कम्पनीको कुनै सहायक कम्पनी नभएकोले यस्तो कारोबार छैन।

ट. कम्पनी तथा त्यसको सहायक कम्पनीको आर्थिक वर्षमा सम्पन्न कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन

कम्पनीको कारोबारमा कुनै महत्वपूर्ण परिवर्तन नभएको जानकारी गराउँदछौं।

ठ. विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीमा उपलब्ध गराएको जानकारी

कम्पनी ऐन, २०६३ को दफा ५०(१) अनुसार चुक्ता पुँजीको पाँच प्रतिशत वा सोभन्दा बढी पूर्ण मताधिकार भएका शेयरधनीहरू मध्ये श्री श्याम बहादुर पाण्डेज्यूले आफ्नो स्वामित्वमा रहेको ५.२३ प्रतिशत शेयर बिक्री गर्नका लागि निवेदन पेश गरेको तथा संचालक समितिबाट स्वीकृति गरी बिक्रीको प्रक्रियामा रहेको छ।

ड. विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी

यस कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वमा कुनै परिवर्तन नभएको तथा कम्पनीको शेयर कारोबारमा कुनै पनि संचालक संलग्न नभएको कुरा जानकारी गराउँदछौं।

यस कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण आ.व. २०७७/७८ मा निम्नबमोजिम भएको छ ।

क्र.सं.	संचालकहरूको नाम	शेयर संख्या
१.	श्री सुरेश लाल श्रेष्ठ, अध्यक्ष	७,०२,५९१
२.	श्री प्रभु कृष्ण श्रेष्ठ, संचालक	६,७४,४९४
३.	श्री राजेश लाल श्रेष्ठ, संचालक	४५,९२२
४.	श्री राजन कृष्ण श्रेष्ठ, संचालक	१६,२९१
५.	श्री बलराम श्रेष्ठ, संचालक	४०९
६.	श्री महेन्द्र बहादुर श्रेष्ठ, संचालक	११०
७.	श्रीमती जेसमीन हाडा बज्राचार्य	-

क्र.सं.	पदाधिकारीको नाम	शेयर संख्या
१.	श्री विश्व राम तिमिला, प्रमुख कार्यकारी अधिकृत	-
२.	श्री सहदेव तिवारी, नायब प्रमुख कार्यकारी अधिकृत	४९९
३.	श्री दिपेन्द्र राज गौतम, नायब महाप्रबन्धक	६२१
४.	श्रीमती कविता जोशी, प्रमुख संचालन अधिकृत	१२२

ढ. विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा
कम्पनीलाई यस्तो कारोबार भएको विवरण तथा जानकारी प्राप्त भएको छैन ।

ण. कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अति मूल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम
कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

त. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको विवरण र भएको भए सोको विस्तृत विवरण
कम्पनीको आफ्नै आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको तथा सोको अतिरिक्त बीमकको “संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५” बमोजिम विभिन्न समिति गठन कार्य तथा सो को लागि एक एक जना संचालकको संयोजकत्वमा निम्नानुसार समितिहरू गठन गरिएको जानकारी गराउँदछौं ।

- १) दाबी भुक्तानी तथा पुनर्बीमा समिति
- २) लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्भेन्सी) समिति
- ३) मानव संशाधन समिति
- ४) सम्पत्ति शुद्धिकरण निवारण समिति
- ५) बजार व्यवस्थापन समिति
- ६) लेखापरीक्षण समिति

थ. विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण
कम्पनीको कूल व्यवस्थापन खर्चको विस्तृत विवरण यसैसाथ संलग्न कम्पनीको वित्तीय विवरणमा देखाइएको छ ।

द. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेका काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण
कम्पनी ऐन २०६३ को दफा १६४(१) को अधिनमा रही निम्न बमोजिम लेखा परिक्षण समिति रहेको छ ।

लेखापरीक्षण समिति

श्री बलराम श्रेष्ठ	संयोजक
श्री प्रभु कृष्ण श्रेष्ठ	सदस्य
श्री महेन्द्र बहादुर श्रेष्ठ	सदस्य

लेखापरीक्षण समितिको काम, कर्तव्य र अधिकार कम्पनी ऐन २०६३ को दफा १६५ ले व्यवस्था गरे बमोजिम कार्य गर्दै आएको छ । कम्पनीको लेखापरीक्षण समितिले मुख्य गरी लेखापरीक्षक तथा आन्तरिक लेखापरीक्षकको छनौट तथा नियुक्ति गर्ने तथा पारिश्रमिक तोक्ने साथै साधारण सभाबाट अनुमोदनको लागि पेश गर्ने गर्दछ । लेखापरीक्षण समितिले आन्तरिक लेखापरीक्षकद्वारा पेश गरेको लेखापरीक्षण प्रतिवेदन उपर छलफल गरी सम्बन्धित पदाधिकारीहरुलाई आवश्यक निर्देशन दिने तथा बीमा समितिमा आन्तरिक लेखापरीक्षण प्रतिवेदन त्रैमासिक रुपमा पेश गर्ने गर्दछ ।

आ.व. २०७७/७८ मा लेखापरीक्षण समितिको ६ वटा बैठक बसेको तथा रु. १,३०,०००/- मात्र लेखापरीक्षण समितिलाई बैठक भत्ता भुक्तानी गरिएको छ ।

लेखापरीक्षण समितिले आ.व. २०७८/७९ का लागि लेखापरीक्षक श्री जे.बी. राजभण्डारी एण्ड डिविन्स्का चार्टर्ड एकाउण्टेण्ट श्री जितेन्द्र बहादुर राजभण्डारीलाई रु. ३,३०,०००/- (रु. तीन लाख तीस हजार मात्र) पारिश्रमिक दिने गरी लेखापरीक्षकमा नियुक्ति गर्नका लागि सिफारिस गरे बमोजिम यस सभा समक्ष स्वीकृतिका लागि पेश गरेका छौं ।

ध. सञ्चालक प्रबन्ध सञ्चालक, कार्यकारी प्रमुख कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा त्यस्तो कुनै रकम कम्पनीलाई बुझाउन बाँकी नभएको व्यहोरा जानकारी गराउँदछौं ।

न. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम

संचालक समितिको बैठक भत्ता	रु. ४,७६,०००/-
अन्य समितिको बैठक भत्ता	रु. ७,४५,०००/-
कार्यकारी प्रमुखलाई भुक्तानी गरिएको तलब तथा भत्ता	रु. ६०,१२,४०२/-
अन्य प्रबन्धहरुलाई भुक्तानी गरिएको तलब तथा भत्ता	रु. १,९९,६०,५५२/-

माथि उल्लिखित रकममा कार्यकारी प्रमुख तथा अन्य पदाधिकारीहरुलाई कम्पनीको नियमावली बमोजिम दशैँ खर्च, औषधोपचार खर्च, संचित विदा खर्च, बोनस तथा अन्य सुविधा समेत समावेश भएको छ ।

प. शेयरधनीहरुले बुभिलिन बाँकी रहेको लाभांश रकम
समीक्षा आ.व. २०७७/७८ को अन्त्यमा शेयरधनीहरुले बुभन बाँकी लाभांश रकम रु. २ करोड ६३ लाख ९ हजार ३ सय ६० बाँकी रहेको छ । उक्त बाँकी रकम क्रमिक रुपमा भुक्तानी भइरहेको व्यहोरा जानकारी गराउँदछौं ।

फ. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण
कम्पनीले आ.व. २०७७/७८ मा पछिल्लो आ.व. को १५ प्रतिशतभन्दा बढी मूल्यको सम्पत्ति खरिद गरेको तथा कर तिर्नु अधिको आम्दानीको १५ प्रतिशतभन्दा बढी मूल्यको सम्पत्ति बिक्री गरेको छैन ।

ब. दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोवार विवरण
कम्पनीको कुनै सहायक कम्पनी नभएकोले यस्तो कारोवार छैन ।

भ. यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खूलाउनु पर्ने अन्य कुनै कुरा
कम्पनीको सम्पूर्ण कार्यहरु पारदर्शी रुपमा संचालन गर्न संस्थागत सुशासनलाई सुदृढ गर्दै लैजान बीमा समिति तथा अन्य प्रचलित कानून बमोजिम समय समयमा जारी नीति तथा निर्देशनहरुलाई कम्पनीले पूर्ण रुपमा पालना गरिने छ ।

म. अन्य आवश्यक कुराहरु
कम्पनीले चालु आर्थिक वर्ष तथा भविष्यमा गरिने योजना तथा कार्यक्रमहरुको संक्षिप्त विवरण तल उल्लेख गरिएका छन् ।

क) कर्मचारीहरुको, कार्यदक्षता तथा क्षमता अभिवृद्धि गर्न आवश्यक तालिम तथा गोष्ठीको अवसर उपलब्ध गराइने छ ।

ख) कम्पनीले प्रविधिको अधिकतम उपयोग गरी विद्युतीय माध्यमबाट बीमालेख जारी गर्ने बीमाशुल्क भुक्तानी गर्ने व्यवस्था कार्यान्वयन गर्ने ।

ग) कम्पनीले आफ्नो साख अभिवृद्धिको लागि आवश्यक योजना बनाई कार्यान्वयन गर्ने ।

- घ) सम्पत्ति शुद्धिकरण सम्बन्धी ऐन नियम तथा निर्देशन अनुसार कम्पनीले सम्बन्धीत वित्तीय जानकारी इकाई समक्ष विवरण पेश गर्ने गरेको छ ।
- ङ) अन्य कुराहरु कम्पनीले आवश्यकता अनुसार गर्नेछ ।

धन्यवाद ज्ञापन

स्थापनाकालदेखि अहिलेसम्म कम्पनीलाई निरन्तर सहयोग पुर्याउनुहुने सम्पूर्ण शेयरधनी महानुभावहरु, ग्राहकवर्ग तथा शुभचिन्तकहरुलाई यहाँहरुको सहयोग तथा समर्थनको लागि संचालक समितिको तर्फबाट र मेरो व्यक्तिगत तर्फबाट पनि हार्दिक कृतज्ञता व्यक्त गर्दछौ । त्यस्तै बीमा समिति, आन्तरिक राजस्व विभाग तथा कार्यालय, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल धितोपत्र विनिमय बजार लिमिटेड, नेपाल सिडिएस एण्ड क्लियरिङ लिमिटेड लगायत अन्य सम्पूर्ण नियमनकारी निकायहरु तथा अन्य बीमा कम्पनी, बैंक तथा वित्तीय संस्थाहरु, ब्रोकर, सर्भेयर, लेखापरीक्षक तथा बीमा अभिकर्ताहरुमा पनि संचालक समितिको तर्फबाट आभार एवं धन्यवाद ज्ञापन गर्दछौ ।

कम्पनी तथा बीमा व्यवसायलाई इमान्दारीका साथ सफलतापूर्वक संचालन गर्नुहुने कार्यकारी प्रमुख तथा कम्पनीका सम्पूर्ण कर्मचारीहरुलाई निजहरुको प्रतिबद्धता तथा समर्पणका लागि संचालक समितिको तर्फबाट धन्यवाद व्यक्त गर्न चाहन्छौ ।

अन्त्यमा, साधारणसभाको कार्यसूची बमोजिम प्रस्तावहरु माथि छलफल गरी स्वीकृत गर्नुहुनेछ भन्ने अपेक्षा राख्दै आगामी दिनमा पनि सहयोग तथा शुभेक्षाको आशा र विश्वासका साथ यो प्रतिवेदन टुङ्ग्याउने अनुमति चाहन्छौ ।

धन्यवाद ।

बलराम श्रेष्ठ
संचालक

संचालक समितिको तर्फबाट
सुरेश लाल श्रेष्ठ
अध्यक्ष

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बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम तयार पारिएको वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

१. लेखापरीक्षकको राय

हामीले प्रिभियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको यसै साथ संलग्न २०७८ आषाढ ३१ गतेको वासलात, सो मितिमा समाप्त भएको आर्थिक वर्षको नाफा(नोक्सान) हिसाब, नगद प्रवाह विवरण, इन्वुटिमा भएको परिवर्तन र प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूको लेखापरीक्षण सम्पन्न गरेका छौं। व्यवस्थापनले यो वित्तीय विवरण बीमा समितिले जारी गरेका निर्देशनको अधिनमा रही तयार गरिएका छन्।

लेखापरीक्षणको सिलसिलामा उपलब्ध गराइएका स्पष्टीकरण तथा सूचनाहरूको आधारमा, हाम्रो रायमा यस कम्पनीको वित्तीय विवरणको अनुसूची २५ तथा २६ मा उल्लेख भएको प्रमुख लेखा नीति तथा लेखा सम्बन्धी टिप्पणीहरूले पार्न सक्ने असर बाहेक यस कम्पनीको आषाढ ३१, २०७८ को वित्तीय स्थिति, तथा सोही मितिमा समाप्त भएको वर्षको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण र इन्वुटिमा भएको परिवर्तन सम्बन्धी विवरणले क्रमशः कम्पनीको नाफा नोक्सान, नगद प्रवाह र इन्वुटिमा भएको परिवर्तनको बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम तयार गरिएको छ।

२. लेखापरीक्षकको रायको आधार

हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षण मान (Nepal Standards of Auditing) अनुसार गरेका छौं। सोही मान अनुरूप हाम्रो अन्य दायित्व विस्तारमा लेखापरीक्षकको उत्तरदायित्व भनिने खण्डमा प्रस्तुत गरिएको छ। नेपालमा वित्तीय विवरणको लेखापरीक्षकका लागि उपयुक्त नैतिक आवश्यकता अनुसार हामी कम्पनीबाट स्वतन्त्र रहेका छौं, तथा यस्तै अन्य आवश्यकता अनुसार आफ्ना जिम्मेवारीहरू पुरा गरेका छौं। हामी विश्वस्त छौं, कि हामीले प्राप्त गरेको लेखापरीक्षण प्रमाणहरू हाम्रो रायको आधार प्रदान गर्न पर्याप्त र उपयुक्त छन्।

३. विषय अनुच्छेदको जोड (Emphasis of Matter)

हामीबाट प्रिभियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेडको आ.व. २०७७/७८ को बीमा ऐन २०४९ तथा बीमा समितिको निर्देशन बमोजिम तयार पारिएको वित्तीय विवरणको मिति २०७८/०८/०३ मा लेखापरीक्षण प्रतिवेदन प्रस्तुत गरेकोमा बीमा समितिको मिति २०७८/०९/१२ को पत्र बमोजिम उक्त वित्तीय विवरणहरू परिमार्जन गरी पेश गर्ने निर्देशन भए अनुसार संचालक समितिको मिति २०७८/०९/२० बैठकबाट परिमार्जित वित्तीय विवरणहरू उपर सोही मितिमा लेखापरीक्षण प्रतिवेदन जारी गरेका थियौं।

विमा समितिको मिति २०७८/०९/२८ को पत्रबाट प्रस्तावित नगद लाभांशको सट्टामा बोनश शेयर र नगद लाभांश (बोनश शेयर कर प्रयोजनको लागि मात्र) वितरण गर्न निर्देशन भए अनुसार पून वित्तीय विवरणहरू संचालक समितिको मिति २०७८/०९/२८ मा पारित यसैसाथ संलग्न परिमार्जित आर्थिक विवरणहरूमा पूनः लेखापरीक्षण राय पेश गरेका छौं।

४. वित्तीय विवरणहरू उपर व्यवस्थापनको उत्तरदायित्व

बीमा ऐन, २०४९ तथा बीमा समितिको निर्देशिका बमोजिम यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरू तयार एवं प्रस्तुत गर्ने उत्तरदायित्व व्यवस्थापनमा रहेको छ। यी उत्तरदायित्व अन्तर्गत वित्तीय विवरण गलत आकंडा रहित, जालसाजी वा सारभूत किसिमले त्रुटिरहित छ भनी वित्तीय विवरण तयार र प्रस्तुतिकरण गर्ने सम्बन्धी आन्तरिक नियन्त्रण प्रणालिको तर्जुमा, कार्यान्वयन र संचालन गर्ने कार्य लेखानीतिहरूको छनौट तथा लागू गर्न एवं परिस्थिति अनुसार लेखासम्बन्धी महत्वपूर्ण अनुमान गर्ने पर्दछन्।

५. वित्तीय विवरणहरूको लेखापरीक्षणको लागि लेखापरीक्षकको उत्तरदायित्व

वित्तीय विवरणहरू उपर लेखापरीक्षणको आधारमा मन्तव्य व्यक्त गर्नु हाम्रो उत्तरदायित्व हो। हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षणमान बमोजिम सम्पन्न गर्यौं। यी मानले हामीलाई व्यवसायिक नैतिकताका पालना गर्ने तथा वित्तीय



पेज २/२

विवरणहरु सारभूत रुपममा त्रुटिरहित भएको बारेमा मनासिब आश्वासन प्राप्त गर्न हामीलाई लेखापरीक्षणको योजना बनाउन र लेखापरीक्षण सम्पन्न गर्न अनिवार्य गराउछन् ।

लेखापरीक्षण अन्तर्गत वित्तीय विवरणमा उल्लेखित रकम र खुलासालाई पुष्टि गर्ने प्रमाण प्राप्त गर्ने सम्बन्धी सम्पादन कार्यविधि संलग्न हुन्छ । यसरी छनौट गरिएको कार्यविधि चाहे जालसाजी वा गल्तीबाट होस्, सारभूत रुपमा त्रुटिरहित प्रस्तुति हुन सक्ने जोखिमको लेखाजोखा सहित हाम्रो व्यवसायिक निर्णयमा आधारित छ । त्यसरी जोखिमको लेखाजोखा गर्ने क्रममा, हामीले कम्पनीको आन्तरिक नियन्त्रण उपर नै राय व्यक्त र उद्देश्यले -परिस्थिति अनुसार हाम्रो लेखापरीक्षण कार्यविधि तयार गर्दा, कम्पनीले वित्तीय विवरण तयार एवम प्रस्तुत गर्ने क्रममा अवलम्बन गरेको आन्तरिक नियन्त्रण प्रणालीको विश्लेषण गरेको छौं । लेखापरीक्षणमा व्यवस्थापनद्वारा प्रयोगमा ल्याइएका लेखा सिद्धान्तहरु एवं गरिएका महत्वपूर्ण अनुमानहरुको उपयुक्तताको तथा मूल्यांकनका साथै समग्र वित्तीय विवरण प्रस्तुतिको लेखाजोखा समेत समावेश हुन्छ ।

६. कम्पनी ऐन, २०६३, बीमा ऐन, २०४९ तथा अन्य प्रचलित ऐनले तोकेको कुराहरुको प्रतिवेदन

हामीले सम्पन्न गरिएको लेखा परीक्षणको आधारमा निम्नानुसारको प्रतिवेदन पेश गर्दछौं

- (क) लेखापरीक्षण सम्पन्न गर्न आवश्यक ठानेका सूचना, स्पष्टिकरण र जवाफ उपलब्ध भएका छन् ।
- (ख) संलग्न बासलात, नाफा(नोक्सान) हिसाव र नगद प्रवाह विवरण र संलग्न अनुसूचीहरु बीमा समितिको ढाँचा र तरिका अनुसार तयार गरिएको छ र उक्त विवरणहरु कम्पनीले राखेको हिसाब, किताब, बहीखाता, श्रेस्ता र लेखासंग दुरुस्त रहेका छन् ।
- (ग) कम्पनीले आफ्नो हिसाब किताब प्रचलित कानून र प्रचलन अनुसार ठिकसंग राखेको छ ।
- (घ) हाम्रो रायमा र हामीले जाने बुझेसम्म तथा हामीलाई प्राप्त सूचना तथा स्पष्टिकरण र हामीले लेखापरीक्षण गरेको आधारमा कम्पनीको व्यवस्थापन समूहका वा प्रतिनिधि वा कुनै पदाधिकारी वा कुनै कर्मचारीले प्रचलित कानून विपरित लेखासम्बन्धी कुनै कामकाज वा अनियमित कार्य गरेको वा कम्पनीको सम्पत्ति हिनामिना गरेको वा कम्पनीको हानी (नोक्सानी) गरे गराएको छैन ।
- (ङ) कम्पनीमा लेखासम्बन्धी कुनै जालसाजी गरेको हाम्रो जानकारीमा आएन ।
- (च) बीमकको बीमा कोष, अनिवार्य जगेडा कोष तथा त्यस्तै प्रकृतिका अन्य कोष वा सम्पत्ति बीमकको दायित्वको अनुपातमा बीमा समितिको निर्देशन बमोजिम भएको देखिन्छ ।
- (छ) बीमकले इजाजत प्राप्त बीमा व्यवसाय बाहेक अन्य बीमा व्यवसाय वा कारोबार गरेको हाम्रो जानकारीमा आएन ।
- (ज) बीमकले बीमितको हक हित विरुद्धको कुनै कार्य गरेको हाम्रो जानकारीमा आएन ।
- (झ) बीमकले बीमा समितिको निर्देशन अनुरूप कार्य गरेको देखिन्छ ।
- (ञ) इजाजत प्राप्त बाहेकका बीमालेख जारी गरेको हाम्रो जानकारीमा आएन ।
- (ट) शेरधनीलाई जानकारी गराउनु पर्ने वित्तीय वा अन्य विषयमा शेरधनीलाई जानकारी गराएको देखिन्छ ।
- (ठ) बीमकले लिएको दिर्घकालीन दायित्वको अनुपातमा त्यस्तो जायजेथाबाट त्यस्तो दायित्व निर्वाह गर्न बीमक सक्षम रहेको देखिन्छ ।
- (ड) बीमकको आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको देखिन्छ ।

७. अन्य कुरा (Other Matter)

यस कम्पनीले नेपाल वित्तीय प्रतिवेदनमान अनुरूप आ.ब. २०७७/७८ को छुट्टै वित्तीय विवरण तयार गरेको छ र उक्त वित्तीय विवरण उपर आजको मिति २०७८/०९/२८ (२०२२/०९/१२) मा छुट्टै स्वतन्त्र लेखापरीक्षण प्रतिवेदन जारी गरेका छौं ।

८. वित्तीय विवरणको उपयोगको सीमा (Limitations on use of Financial Statements):

बीमा समितिको मिति २०७५/०६/१२ को निर्देशन बमोजिम यस कम्पनीले आ.ब. २०७४/७५ देखि बीमा समितिले जारी गरेको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम Nepal Standards on Auditing 800 Special Consideration- Audits of financial Statements prepared in accordance with Special purpose framework अनुसार बीमा समितिको लागि यो स्वतन्त्र लेखापरीक्षण प्रतिवेदन जारी गरेका छौं ।

मिति: २०७८/०९/२८
काठमाडौं


जितेन्द्र बहादुर राण्डजभण्डारी
वरिष्ठ साभेदार

जे.बि. राण्डजभण्डारी एण्ड दिविन्स
चार्टर्ड एकाउण्टेण्ट्स

UDIN: 220113CA00014KqKNq

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

२०७८ साल आषाढ मसान्तको वासलात

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	श्रोत			
१	चुक्ता पुँजी	१३	१,०७४,५६०,०००.००	१,०७४,५६०,०००.००
२	जगेडा तथा कोष	१४	३८८,४२६,१३१.६८	२०३,६०२,९०५.१८
३	बीमा कोष	१२	८४०,३९०,५५५.००	६६५,६९३,५४८.००
४	महाविपत्ति जगेडा	१५	४२,७७३,५५८.२७	६२,८३०,५४६.००
५	तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी	१६	-	-
	कूल श्रोत (१+२+३+४+५)		२,३४६,१५०,२४४.९५	२,००६,६८६,६५८.६८
	उपयोग			
६	स्थिर सम्पत्ति (खुद)	१७	७६,६०४,५४१.५४	८५,५५१,११२.९०
७	दीर्घकालीन लगानी	१८	४०१,१८८,६४६.७७	४९१,३१८,३४४.८५
८	दीर्घकालीन कर्जा	२०	-	-
	चालु सम्पत्ति कर्जा तथा पेशकीहरू:			
९	नगद तथा बैंक मौज्दात	१९	९६,३५६,२५९.९८	१२३,८३१,५९६.७९
१०	अल्पकालीन लगानी	१८	२,५४८,०३१,०२१.९७	२,२५३,८५५,५२७.६४
११	अल्पकालीन कर्जा	२०	१७,७३७,३९९.१६	२४,९८८,४९६.२२
१२	अन्य सम्पत्ति	२१	७४२,६८०,९०१.७४	५१३,६६६,५०२.०७
	जम्मा (क) (९+१०+११+१२)		३,४०४,८०५,५८२.८५	३,६९६,३४२,१२२.७२
	चालु दायित्व तथा व्यवस्थाहरू:			
१३	चालु दायित्व	२२	४६३,७००,११४.८८	३१९,९४७,२८९.६४
१४	असमाप्त जोखिम बापत व्यवस्था	२३	३८५,९१८,०२९.००	३२८,९८५,०६७.८६
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	४१६,५३४,३०८.००	४६६,३९७,१५८.००
१६	अन्य व्यवस्था	२३क	२७०,२९६,०७४.३३	३७१,१९५,०६५.९०
	जम्मा (ख) (१३+१४+१५+१६)		१,५३६,४४८,५२६.२१	१,४८६,५२४,५२१.७५
१७	खुद चालु सम्पत्ति (ग) = (क) - (ख)		१,८६८,३५७,०५६.६४	१,४२०,८१७,५४८.९३
१८	अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
२०	कूल उपयोग (६+७+८+१७+१८+१९)		२,३४६,१५०,२४४.९५	२,००६,६८६,६५८.६८

संभावित दायित्वहरू

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभूति प्रतिवद्धता	-	-
बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य (विवरण खुलाउने)	-	-
जम्मा	-	-

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष प्रभु कृष्ण श्रेष्ठ संचालक राजेश लाल श्रेष्ठ संचालक बलराम श्रेष्ठ संचालक राजन कृष्ण श्रेष्ठ संचालक महेन्द्र बहादुर श्रेष्ठ संचालक

हाम्रो यसै साथ संलग्न
प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साक्षेदार

मिति : २०७८/०९/२८
स्थान: काठमाडौं

नि. जे. वि. राजभण्डारी एण्ड दिबिन्स
चार्टर्ड एकाउण्टेण्ट्स

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को नाफा-नोक्सान हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	३७४,१९४,४७९.१६	३७६,९४६,०९९.४०
२	लगानी कर्जा तथा अन्यबाट आय	२	१८६,४११,३८२.४३	१८६,०७४,१०१.३१
३	व्यवस्था फिर्ता	८	३९,९१८,३२३.००	४०,४११,७८८.००
४	अन्य आम्दानी		-	-
	जम्मा आम्दानी (क)		६००,५२४,१८४.५९	६०३,४३१,९८८.२१
	खर्च			
५	व्यवस्थापन खर्च	५	२५,९६२,५३१.६८	२६,५६७,५४१.२३
६	अपलेखन खर्च	९	-	-
७	शेयर सम्बन्धी खर्च	९क	२०९,८१७.६४	१,९३३,६८४.००
८	अन्य खर्चहरू	१०	६४,०००.००	-
९	नोक्सानीको लागि व्यवस्था	११	३१,३७८,०१४.००	३९,९१८,३२३.००
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		४७,२७१,९६३.००	४८,६३७,४९४.९९
१२	समायोजित आयकर (अ) = (आ) - (इ)		१४७,७२३,९४६.००	१४१,१६५,५०५.००
	आ) आयकर		१४६,२४३,८४४.००	१४६,०५२,७३१.००
	इ) स्थगन कर सम्पत्ति/(दायित्व)		१,४८०,१०२.००	(४,८८७,२२६.००)
	जम्मा खर्च (ख)		२५२,६१०,२७२.३२	२५८,२२२,५४८.२२
	खुद नाफा र (नोक्सान) (ग) = (क) - (ख)		३४७,९१३,९१२.२७	३४५,२०९,४४०.९९
१३	(क) बीमा कोषमा सारेको	१२	१७४,६९७,००७.००	१७०,१६१,१०७.२५
	(ख) बीमा जगेडामा सारेको	१४	-	-
१४	अघिल्लो वर्षसँग सम्बन्धित खर्च (कर)		३९१,४६७.००	७९१,८६७.२७
१५	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		१५६,६४९,५६१.४८	१२३,४७३,१२६.४५
	बाँडफाँडको लागि उपलब्ध रकम		३२५,४७४,५४५.७५	२५७,७२५,५५२.४३
१६	क) स्थगन कर जगेडा	१४	(१,४८०,१०२.००)	४,८८७,२२६.००
	ख) पुँजीगत जगेडा	१४	-	-
	ग) विशेष जगेडा	१४	-	-
	घ) अन्य जगेडा (महाविपत्ति जगेडा)	१५	(३७,३३९,५३१.७३)	-
	ड) प्रस्तावित लाभांश		-	-
	(अ) बोनस शेयर	१४	१५३,१२४,८००.००	-
	(आ) नगद लाभांश	२३क	८,०५९,२००.००	११८,७६७,१५७.८९
	च) महाविपत्ति जगेडा	१५	१७,२८२,५४४.००	१७,४२५,६४७.००
१७	वासलातमा सारेको नाफा/(नोक्सान)		१८५,८२८,०८५.४८	१५६,६४५,५६१.४८

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष
प्रभु कृष्ण श्रेष्ठ संचालक
राजेश लाल श्रेष्ठ संचालक
बलराम श्रेष्ठ संचालक
राजन कृष्ण श्रेष्ठ संचालक
महेन्द्र बहादुर श्रेष्ठ संचालक
हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बज्राचार्य संचालक
विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत
सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत
पदम बहादुर थापा लेखा प्रमुख
सि.ए. जितेन्द्र बहादुर राजभण्डारी वरिष्ठ साभेदार
नि. जे.वि. राजभण्डारी एण्ड दिबिन्स चार्टर्ड एकाउण्टेण्ट्स

मिति : २०७८/०९/२८
स्थान: काठमाडौं

परिशिष्ट - २
(निर्देशन २० सँग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को अग्नि बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	९८,८५०,८४६.४०	५९,८९७,२९२.५८
२	पुनर्बीमा कमिशन आय		६२,९२६,०७८.३५	६३,४०८,५४८.६९
३	लगानी, कर्जा तथा अन्यबाट आय	२	१७,६३३,९३१.८५	१५,८७०,१५२.१२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		९,०८९,९६१.००	१६,६१५,३१०.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२९,९४८,६४६.२९	२६,०२४,०३२.१७
	जम्मा आय (क)		२१८,४४८,४६३.८५	१८१,८१५,३३५.५६
	व्यय			
७	दावी भुक्तानी (खुद)	३	५,६६३,७४४.७९	९,५१७,९९६.०६
८	अभिकर्ता कमिशन		६,६५४,८३४.२१	५,४२९,०१६.३१
९	पुनर्बीमा कमिशन खर्च		२११,५६०.९६	६७,०५७.०१
१०	सेवा शुल्क (खुद)	४	९८८,५०८.४६	६०२,८५६.२१
११	अन्य प्रत्यक्ष खर्च		१२,५५५.७८	-
१२	व्यवस्थापन खर्च	५	४५,९३५,९३९.००	४०,८७२,१००.३२
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३८,८१८,९२१.००	९,०८९,९६१.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		४९,४२५,४२३.००	२९,९४८,६४६.२९
	जम्मा व्यय (ख)		१४७,७११,४८७.२०	१५५,५२७,६३३.२०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)		७०,७३७,९७६.६८	८६,२८७,७०२.३६

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष, प्रभु कृष्ण श्रेष्ठ संचालक, राजेश लाल श्रेष्ठ संचालक, बलराम श्रेष्ठ संचालक, राजन कृष्ण श्रेष्ठ संचालक, महेन्द्र बहादुर श्रेष्ठ संचालक, हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य संचालक, विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत, सहदेव तिवारी नायव प्रमुख कार्यकारी अधिकृत, पदम बहादुर थापा लेखा प्रमुख, सि.ए. जितेन्द्र बहादुर राजभण्डारी वरिष्ठ साफ़ेदार, नि. जे.वि. राजभण्डारी एण्ड दिबिन्स चार्टर्ड एकाउण्टेण्टस्

मिति : २०७८/०९/२८
स्थान: काठमाडौं

परिशिष्ट - २
(निर्देशन २० सँग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को सामुद्रिक बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	१४,५०९,९२६.९६	१०,४६६,९७६.०७
२	पुनर्बीमा कमिशन आय		१६,६२४,२४०.०३	१२,४४०,५४४.२४
३	लगानी, कर्जा तथा अन्यबाट आय	२	३,६५१,६४६.१४	२,९५७,३५५.४२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		३,३०३,९७२.००	३,५५९,१०२.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		७,०००,३४७.७१	५,१९३,९२१.००
	जम्मा आय (क)		४७,०८७,३३२.८४	३४,६१७,८५८.७३
	व्यय			
७	दावी भुक्तानी (खुद)	३	२,६६०,६३९.५७	२,५०९,६४२.००
८	अभिकर्ता कमिशन		१,५६५,४४९.४६	१,०२७,१३९.२३
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	१४५,०९९.२७	१०४,६६९.७६
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१०,२१३,०३२.५२	७,६२६,२७९.४६
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२,५०६,१४६.००	३,३०३,९७२.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		७,२५४,९६३.००	५,२३४,४६६.००
	जम्मा व्यय (ख)		२४,५६५,३२५.८२	१५,८०८,४१०.४४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)		२२,५२२,००७.०२	१८,८०९,४४८.२९

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष
प्रभु कृष्ण श्रेष्ठ संचालक
राजेश लाल श्रेष्ठ संचालक
बलराम श्रेष्ठ संचालक
राजन कृष्ण श्रेष्ठ संचालक
महेन्द्र बहादुर श्रेष्ठ संचालक
हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य संचालक
विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत
सहदेव तिवारी नायव प्रमुख कार्यकारी अधिकृत
पदम बहादुर थापा लेखा प्रमुख
सि.ए. जितेन्द्र बहादुर राजभण्डारी वरिष्ठ साभेदार
नि. जे.वि. राजभण्डारी एण्ड दिबिन्स चार्टर्ड एकाउण्टेण्टस्

मिति : २०७८/०९/२८
स्थान: काठमाडौं

परिशिष्ट - २
(निर्देशन २० सँग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को मोटर बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	४९०,८९७,३५७.९८	४५३,९३४,४५१.०६
२	पुनर्वीमा कमिशन आय		६१,२५३,८३६.७१	६७,६७२,५५२.८७
३	लगानी, कर्जा तथा अन्यबाट आय	२	८५,४४९,३२६.९९	९५,०३९,४०९.४०
४	अन्य प्रत्यक्ष आय		६,६१९,७३९.८३	२,७४३,४२७.४६
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		४२०,०७२,५५७.००	४०७,०६२,३३१.४०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२२६,९६७,२२५.५३	३१७,१८८,२९४.८५
	जम्मा आय (क)		१,२५१,२६०,०४४.०४	१,३४३,६४०,४६७.०३
	व्यय			
७	दावी भुक्तानी (खुद)	३	२७९,९५५,३०६.९०	३३१,००५,०९४.९७
८	अभिकर्ता कमिशन		६,७९०,४९३.४६	७,०९५,३००.५१
९	पुनर्वीमा कमिशन खर्च		६४,४२२.७५	३,८९६,७१४.१५
१०	सेवा शुल्क (खुद)	४	४,९०८,९७३.५८	५,३७०,२००.४८
११	अन्य प्रत्यक्ष खर्च		१०,६७२,६२६.४९	३,३५१,५९९.००
१२	व्यवस्थापन खर्च	५	८६,११३,८१७.५४	९६,२४४,२१७.४८
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३३०,२३९,०३३.००	४२०,०७२,५५७.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२४५,४४८,६७९.००	२२६,९६७,२२५.५३
	जम्मा व्यय (ख)		५६४,१५३,३५२.७२	१,०५४,००२,६०५.१२
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)		६८७,१०६,६९१.३२	२८९,६३७,८६१.९१

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष प्रभु कृष्ण श्रेष्ठ संचालक राजेश लाल श्रेष्ठ संचालक बलराम श्रेष्ठ संचालक राजन कृष्ण श्रेष्ठ संचालक महेन्द्र बहादुर श्रेष्ठ संचालक हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साभेदार

नि. जे.वि. राजभण्डारी एण्ड दिबिन्स
चार्टर्ड एकाउण्टेण्ट्स

मिति : २०७८/०९/२८
स्थान: काठमाडौं

परिशिष्ट - २
(निर्देशन २० सँग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को इन्जिनियरिङ्ग तथा ठेकेदार जोखिम बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	१८,८२६,८०६.६७	१२,६२५,४६८.५९
२	पुनर्बीमा कमिशन आय		४५,७७७,१००.४२	४७,८०८,९४९.९८
३	लगानी, कर्जा तथा अन्यबाट आय	२	७,३९५,४२७.७८	७,२६९,१२५.३३
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२१,८३६,७४५.००	२०,८०८,७०४.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		६,३१२,७३४.२९	२,७७१,१८१.८५
	जम्मा आय (क)		१००,१४८,८१४.१७	८९,२८३,४२५.७५
	व्यय			
७	दावी भुक्तानी (खुद)	३	८,२८४,४६३.६१	६,५७८,८७७.७२
८	अभिकर्ता कमिशन		५,४७४,९३०.५९	८,२८२,१४८.३७
९	पुनर्बीमा कमिशन खर्च		२९,६९५.८७	२१,१६३.०३
१०	सेवा शुल्क (खुद)	४	१८८,२६८.०७	१२७,७०५.८४
११	अन्य प्रत्यक्ष खर्च		१,९७९.७३	-
१२	व्यवस्थापन खर्च	५	४६,८१५,५३९.४२	६१,७९४,०००.२८
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२२,७५३,७०५.००	२१,८३६,७४५.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		९,४१३,४०३.००	६,३१२,७३४.२९
	जम्मा व्यय (ख)		८२,६६१,६८५.२८	१०४,६५३,३७४.५४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)		१७,४८७,१२८.८९	(१५,३७०,९४८.७९)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष प्रभु कृष्ण श्रेष्ठ संचालक राजेश लाल श्रेष्ठ संचालक बलराम श्रेष्ठ संचालक राजन कृष्ण श्रेष्ठ संचालक महेन्द्र बहादुर श्रेष्ठ संचालक हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य
संचालक

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा
लेखा प्रमुख

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साभेदार

नि. जे.वि. राजभण्डारी एण्ड दिबिन्स
चार्टर्ड एकाउण्टेण्टस्

मिति : २०७८/०९/२८
स्थान: काठमाडौं

परिशिष्ट - २
(निर्देशन २० सँग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को हवाई बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	४,६८७,६०७.१६	३,७४६,०२६.२९
२	पुनर्बीमा कमिशन आय		६,२२६,९२०.३४	३,०९७,८९९.५९
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,२२९,३५६.७७	७९३,९४८.००
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२,१८९,६९२.००	१७,५५६,५३८.५१
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१,८७३,०१३.१५	२८१,२२०.५९
	जम्मा आय (क)		१६,१५८,५८६.४२	२५,४७५,६३२.५८
	व्यय			
७	दावी भुक्तानी (खुद)	३	४१४,८५६.००	१७,१३०,९४९.००
८	अभिकर्ता कमिशन		१,५२१,४०३.१०	-
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	४६,८७६.०७	३७,४६०.२६
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१८,९१२,२०९.७६	३,४४४,०९६.७५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	९,३७८,४९१.००	२,१८९,६९२.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२,३४३,८०४.००	१,८७३,०१३.१५
	जम्मा व्यय (ख)		३२,६१७,६३६.६३	२४,६७५,२०३.१५
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)		(१६,४५९,०५०.२१)	८००,४७२.४३

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष, प्रभु कृष्ण श्रेष्ठ संचालक, राजेश लाल श्रेष्ठ संचालक, बलराम श्रेष्ठ संचालक, राजन कृष्ण श्रेष्ठ संचालक, महेन्द्र बहादुर श्रेष्ठ संचालक, हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य संचालक, विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत, सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत, पदम बहादुर थापा लेखा प्रमुख, सि.ए. जितेन्द्र बहादुर राजभण्डारी वरिष्ठ साफेदार, नि. जे. वि. राजभण्डारी एण्ड दिबिन्स चार्टर्ड एकाउण्टेण्टस्

मिति : २०७८/०९/२८
स्थान: काठमाडौं

परिशिष्ट - २
(निर्देशन २० सँग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को बाली तथा पशु बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	४,०१२,७३९.९१	५,९७२,०८६.७०
२	पुनर्बीमा कमिशन आय		३,५३१,२११.१०	४,९५५,१३३.७७
३	लगानी, कर्जा तथा अन्यबाट आय	२	६९५,९०१.४२	७८६,०४८.४२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२,४३७,३०१.००	१,९९६,४९२.५५
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२,९८६,०४३.३५	३,०८९,५८४.११
	जम्मा आय (क)		१३,६६३,१९६.७८	१६,७५५,३४५.५४
	व्यय			
७	दावी भुक्तानी (खुद)	३	४,३१२,६१४.८०	४,५८२,०७१.३८
८	अभिकर्ता कमिशन		१,२२४,२२९.३०	३,९५५,६०९.७४
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	४०,१२७.४०	५९,७२०.८७
११	अन्य प्रत्यक्ष खर्च		५४७,७३७.५०	५०१,१६०.००
१२	व्यवस्थापन खर्च	५	२,५८७,६८२.८८	३,९५८,४५२.५३
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	२,१४८,२५१.००	२,४३७,३०१.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		२,००६,३७०.००	२,९८६,०४३.३५
	जम्मा व्यय (ख)		१२,८६७,०१२.८८	१८,४८०,३५८.८६
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)		७९६,१८३.९०	(१,६८५,०१३.३२)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष
प्रभु कृष्ण श्रेष्ठ संचालक
राजेश लाल श्रेष्ठ संचालक
बलराम श्रेष्ठ संचालक
राजन कृष्ण श्रेष्ठ संचालक
महेन्द्र बहादुर श्रेष्ठ संचालक

हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य संचालक
विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत
सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत
पदम बहादुर थापा लेखा प्रमुख
सि.ए. जितेन्द्र बहादुर राजभण्डारी वरिष्ठ साभेदार
नि. जे.वि. राजभण्डारी एण्ड दिबिन्स चार्टर्ड एकाउण्टेण्टस्

मिति : २०७८/०९/२८
स्थान: काठमाडौं

परिशिष्ट - २
(निर्देशन २० सँग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को लघु बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	३१,२२६,८५०.१८	१३,४२०,८६६.००
२	पुनर्बीमा कमिशन आय		(४३४,२९६.११)	५९२,४९२.१०
३	लगानी, कर्जा तथा अन्यबाट आय	२	-	१,४५४,१७७.११
४	अन्य प्रत्यक्ष आय		२७४,७५०.००	१४०,७५०.००
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१,२६०,१३४.००	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		६,७१०,४३३.००	१४४,८७१.११
	जम्मा आय (क)		३८,०३७,८७१.०७	१५,७५३,१५६.३२
	व्यय			
७	दावी भुक्तानी (खुद)	३	७९,३१२,८९०.७७	३०४,००७.७५
८	अभिकर्ता कमिशन		१४६,३०४.२१	२४,४५०.३८
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	३१२,२६७.८९	२६३,५६६.२१
११	अन्य प्रत्यक्ष खर्च		१,००९,४१६.९६	१७३,८०२.२८
१२	व्यवस्थापन खर्च	५	३,६१२,४८४.८१	२,३१३,८९७.५२
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३६१,९६८.००	१,२६०,१३४.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१५,६१३,४२५.००	६,७१०,४३३.००
	जम्मा व्यय (ख)		१००,३६८,७५७.६४	११,०५०,२५१.१४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)		(६१,३३०,८८६.५७)	४,७०२,८६५.१७

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष
प्रभु कृष्ण श्रेष्ठ संचालक
राजेश लाल श्रेष्ठ संचालक
बलराम श्रेष्ठ संचालक
राजन कृष्ण श्रेष्ठ संचालक
महेन्द्र बहादुर श्रेष्ठ संचालक
हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य संचालक
विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत
सहदेव तिवारी नायव प्रमुख कार्यकारी अधिकृत
पदम बहादुर थापा लेखा प्रमुख
सि.ए. जितेन्द्र बहादुर राजभण्डारी वरिष्ठ साफेदार
नि. जे.वि. राजभण्डारी एण्ड दिबिन्स चार्टर्ड एकाउण्टेण्टस्

मिति : २०७८/०९/२८
स्थान: काठमाडौं

परिशिष्ट - २
(निर्देशन २० सँग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को विविध बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	८४,०७७,३२७.०२	६९,६२६,६५३.०८
२	पुनर्बीमा कमिशन आय		२०,३१२,३९३.३४	२९,३८२,०२५.८१
३	लगानी, कर्जा तथा अन्यबाट आय	२	८,२४७,७८७.५१	९,५७४,१९६.००
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		६,२०६,७९६.००	११,४६१,६६२.००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३४,८१३,३२६.५४	४०,४९४,३९९.८८
	जम्मा आय (क)		१५३,६५७,६३०.४१	१६०,५३८,६२८.७६
	व्यय			
७	दावी भुक्तानी (खुद)	३	५४,९०१,५८०.०१	५६,४८४,३०९.९५
८	अभिकर्ता कमिशन		२,४१२,०४८.३७	३,३९५,१८७.२८
९	पुनर्बीमा कमिशन खर्च		३०,८९१.४५	३१,०३१.४८
१०	सेवा शुल्क (खुद)	४	८४०,७७३.२७	६९८,४३६.८७
११	अन्य प्रत्यक्ष खर्च		२,०६८.७३	-
१२	व्यवस्थापन खर्च	५	१९,४७२,०७९.१५	२२,८५२,८२६.६९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१०,३२७,७९३.००	६,२०६,७९६.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		४२,०३८,६६४.००	३४,८१३,३२६.५४
	जम्मा व्यय (ख)		१३०,०२५,८६७.६८	१२४,४८१,६१४.८१
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)		२३,६३१,७६२.७३	३६,०५७,०१३.९५

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष प्रभु कृष्ण श्रेष्ठ संचालक राजेश लाल श्रेष्ठ संचालक बलराम श्रेष्ठ संचालक राजन कृष्ण श्रेष्ठ संचालक महेन्द्र बहादुर श्रेष्ठ संचालक हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य संचालक विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत पदम बहादुर थापा लेखा प्रमुख सि.ए. जितेन्द्र बहादुर राजभण्डारी वरिष्ठ साफ्टवेयर नि. जे.वि. राजभण्डारी एण्ड दिबिन्स चार्टर्ड एकाउण्टेण्टस्

मिति : २०७८/०९/२८
स्थान: काठमाडौं

परिशिष्ट - २
(निर्देशन २० सँग सम्बन्धित)

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आर्थिक वर्ष २०७७/०७८ को एकीकृत बीमाको आय-व्यय हिसाब

क्र.स.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमा शुल्क (खुद)	१	७४७,०८९,४६२.२८	६२९,६९९,८२०.३७
२	पुनर्बीमा कमिशन आय		२१८,२९७,४८४.१८	२२९,३५८,१४७.०५
३	लगानी, कर्जा तथा अन्यबाट आय	२	१२४,२९५,५७८.४६	१३३,७४४,४९९.७९
४	अन्य प्रत्यक्ष आय		६,८९४,४८९.८३	२,८८४,९७७.४६
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		४६६,३९७,९५८.००	४७९,०६०,९४०.४६
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		३९६,६९९,७६९.८६	३९५,९८७,४९७.५५
८	जम्मा आय (क)		१,८७५,५०५,५४२.६९	१,८६६,५२६,९५४.६७
	व्यय			
७	दावी भुक्तानी (खुद)	३	४३५,७०६,०९६.४५	४२८,९९३,९४०.८३
	अभिकर्ता कमिशन		२५,८०९,६९२.७०	२९,२०८,८५९.८२
९	पुनर्बीमा कमिशन खर्च		३३६,५७९.०३	४,०९५,९६५.६७
१०	सेवा शुल्क (खुद)	४	७,४७०,८९४.०९	७,२६४,६३६.५०
११	अन्य प्रत्यक्ष खर्च		१२,२४६,३८५.१८	४,०२६,५६९.२८
१२	व्यवस्थापन खर्च	५	२३३,६६२,७८५.०८	२३९,९०७,८७९.०३
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	४९६,५३४,३०८.००	४६६,३९७,९५८.००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३७३,५४४,७३९.००	३९४,८४५,९९०.९५
	जम्मा व्यय (ख)		१,५०५,३९९,४६३.४५	१,४८२,५८०,०५५.२७
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) (ग) = (क)-(ख)		३७०,१०६,०७९.२४	३८४,९४६,९०९.४०

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुरेशलाल श्रेष्ठ अध्यक्ष प्रभु कृष्ण श्रेष्ठ संचालक राजेश लाल श्रेष्ठ संचालक बलराम श्रेष्ठ संचालक राजन कृष्ण श्रेष्ठ संचालक महेन्द्र बहादुर श्रेष्ठ संचालक हाम्रो यसै साथ संलग्न प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य संचालक विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत सहदेव तिवारी नायव प्रमुख कार्यकारी अधिकृत पदम बहादुर थापा लेखा प्रमुख सि.ए. जितेन्द्र बहादुर राजभण्डारी वरिष्ठ साभेदार नि. जे.वि. राजभण्डारी एण्ड दिबिन्स चार्टर्ड एकाउण्टेण्टस्

मिति : २०७८/०९/२८
स्थान: काठमाडौं

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड
आ.व. २०७७/०७८ मा इन्स्युटीमा भएको परिवर्तन सम्बन्धी विवरण

विवरण	शेयर पूँजी	सयित नाफा/नोक्सान	प्रस्तावित बोनस शेयर	बीमा जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	स्थगन कर जगेडा	बीमाकोष	महा-विपत्ति जगेडा	कूल रकम
शुरु मौज्जात लेखा नीतीमा परिवर्तन अधिल्लो बर्ससँग सम्बन्धित खर्च	१,०७४,५६०,०००.००	१५६,६४५,५६१.४८	-	३०,०००,०००.००	-	४७५,५३५.००	१८८,२७१.२०	१६,२८५,१३८.००	६६५,६५३,५४८.००	६२,८३०,५४६.००	२,००६,६८६,५५८.६८
पुनर्स्थापित मौज्जात समायाँजन	-	(३९१,४६७.००)	-	-	-	-	-	-	-	-	(३९१,४६७.००)
बोनस शेयर जारी थप नयाँ शेयर जारी (FPO) शेयर प्रिमियम प्राप्त शेयर प्रिमियमबाट सारको खुद नाफाबाट सारको बीमा कोषमा सारको बीमा कोषबाट सारको स्थगन कर जगेडामा सारको स्थगन कर जगेडाबाट सारको महाविपत्ति जगेडामा सारको महाविपत्ति जगेडाबाट सारको बोनस शेयर व्यवस्था लामांशको लागि व्यवस्था	-	३४७,९९३,९९२.२७ (१७४,६९७,००७.००)	-	३०,०००,०००.००	-	४७५,५३५.००	१८८,२७१.२०	१६,२८५,१३८.००	६६५,६५३,५४८.००	६२,८३०,५४६.००	२,००६,२६५,५३२.६८
अन्तिम मौज्जात	१,०७४,५६०,०००.००	१८५,१२४,०८४.४८	१५३,१२४,५००.००	३०,०००,०००.००	-	४७५,५३५.००	१८८,२७१.२०	१६,२८५,०३६.००	८४०,३६०,५३५.००	८२,७७३,५४८.२७	(८,०५६,२००.००)

हाम्रो यसै साथ संलग्न
प्रतिवेदन अनुसार

महेन्द्र बहादुर श्रेष्ठ
संचालक

राजन कृष्ण श्रेष्ठ
संचालक

बलराम श्रेष्ठ
संचालक

राजेश लाल श्रेष्ठ
संचालक

प्रभु कृष्ण श्रेष्ठ
संचालक

सुरेशलाल श्रेष्ठ
अध्यक्ष

सि.ए. जितेन्द्र बहादुर राजभण्डारी
वरिष्ठ साभंदा
नि. जे.वि. राजभण्डारी एण्ड विभिन्स
चाटर्ड एकाउण्टेण्टस्

पदम बहादुर थापा
लेखा प्रमुख

सहदेव तिवारी
नायब प्रमुख कार्यकारी अधिकृत

विश्व राम तिमिला
प्रमुख कार्यकारी अधिकृत

जेसमिन हाडा बजाचार्य
संचालक

मिति : २०७८/०९/२८
स्थान: काठमाडौं

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

२०७७ श्रावण १ गते देखि २०७९ आषाढ मसान्तसम्मको नगद प्रवाहको विवरण

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	कोरोवार संचालनबाट नगद प्रवाह		
	बीमा शुल्क आम्दानी	१,७२६,९७७,५९९.२६	१,५९३,९७३,६७३.२४
	पुनर्बीमा शुल्क आम्दानी	१७६,६३३,७९९.३३	९६,७७१,७८०.०७
	पुनर्बीमा कमिशन आम्दानी	२१८,२१७,४८४.१८	२२९,३५८,१४७.०५
	अन्य प्रत्यक्ष आम्दानी	१८,४५९,७०९.१९	१३,४९४,७९३.७९
	पुनर्बीमकबाट प्राप्त दाबी रिक्भरी	९३५,९९९,५४३.९२	६०३,७५५,४७२.४६
	पुनर्बीमा शुल्क भुक्तानी	(१,१५६,५२१,९३६.३१)	(१,०६१,०५३,६३२.९४)
	पुनर्बीमा कमिशन भुक्तानी	(३३६,५७१.०३)	(४,०१५,९६५.६७)
	अभिकर्ता कमिशन भुक्तानी	(२८,०५३,१०१.२१)	(२३,०१८,७९४.०८)
	दाबी भुक्तानी	(१,३७१,७०५,६४०.३७)	(१,०३१,८६८,६१३.२९)
	सेवा शुल्क भुक्तानी	(१६,९०५,१७१.२८)	(१६,४७०,१६९.१६)
	अन्य प्रत्यक्ष खर्च	(१२,२४६,३८५.१८)	(४,९९४,२७९.०८)
	व्यवस्थापन खर्च भुक्तानी	(२४७,०९२,५११.५६)	(२६१,६५५,३६५.३९)
	कर्मचारी बोनस भुक्तानी	(४८,६३७,४९४.९९)	(३७,८९०,६३३.६१)
	आयकर भुक्तानी	(१४६,४४४,१९८.००)	(११३,६७६,८४८.००)
	विलम्ब शुल्क जरिवाना	(६४,०००.००)	-
	चालु सम्पत्तिमा (वृद्धि)/कमी	(२३४,२४९,७६७.८६)	(८,५१०,८७१.४१)
चालु दायित्वमा वृद्धि/(कमी)	१४५,६८४,८०२.६७	(१५३,४८५,५६०.६२)	
	(४०,२८३,८३५.२५)	(१७६,२८६,६४७.६५)	
ख	कारोवार संचालनबाट खूद नगद प्रवाह (क)		
	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तिमा (वृद्धि)/कमी	(२,३२१,८६८.२९)	(५,०२०,१३१.५४)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी लगानीमा (वृद्धि)/कमी	-	-
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेप लगानीमा (वृद्धि)/कमी	(२७५,६००,०००.००)	(६७,८००,०००.००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि)/कमी	(१८,५५५,४९४.३३)	३,४३०,०६१.२३
	इक्यूटी शेयर लगानीमा (वृद्धि)/कमी	९५,८३२,५४३.००	३७,५३६,९९५.१८
	अग्नाधिकार शेयर/डिबेन्चर लगानीमा (वृद्धि)/कमी	(७,३७५,३१३.०३)	(४०,०००,०००.००)
	अन्य लगानीमा (वृद्धि)/कमी	१,६७२,४६८.११	(२४,१७९,९६७.२४)
	पेशकी तथा कर्जामा (वृद्धि)/कमी	७,२५१,०९७.०६	८२७,७८३.१०
	भुक्तानी प्राप्त व्याज आम्दानी (लगानीमा)	३१०,५८५,७७१.७८	३१५,३६४,४२०.२५
	भुक्तानी प्राप्त डिभिडेन्ड	३,८५६,९७८.४५	७,७५९,११५.५९
	भाडा आम्दानी	२,२५३,४६४.४४	१,७१४,२२५.६०
	भुक्तानी प्राप्त व्याज आम्दानी (कर्जामा)	५२५,७५१.०२	६७३,१२०.२५
	अन्य अप्रत्यक्ष आम्दानी	(२,७५९,७३८.६१)	८४२,९६२.१५
		११५,३४५,६५६.६०	२३१,९४८,५८८.५७
	ग	कारोवार संचालनबाट खूद नगद प्रवाह (ख)	
वित्तीय श्रोत कारोबारबाट नगद प्रवाह			
शेयरबाट प्राप्त रकम		-	-
शेयर प्रिमियमबाट प्राप्त रकम		-	-
तिर्न बाँकी सापटीमा (वृद्धि)/कमी		-	-
अल्पकालीन ऋणमा (वृद्धि)/कमी		-	-
ऋण सापटीमा व्याज भुक्तानी		-	(२४८,३१८.३१)
लाभांश भुक्तानी		(१०२,३२७,३३९.५३)	(७,६५९.८२)
शेयर सम्बन्धी खर्च		(२०९,८१७.६४)	(१,९३३,६८४.००)
		(१०२,५३७,१५७.१७)	(२,९८१,६६२.९३)
वित्तीय श्रोत कारोबारबाट खूद नगद प्रवाह (ग)			
यस वर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह (घ) = (क)+(ख)+(ग)		(२७,४७५,३३६.८२)	४५,६७९,६७३.७६
नगद तथा बैंकमा रहेको शुरु मौज्जात		१२३,८३१,५६६.७६	७४,९५५,६२३.००
नगद तथा बैंकमा रहेको अन्तिम मौज्जात		६६,३५६,२५६.६८	१२३,८३१,५६६.७६

हाम्रो यसै साथ संलग्न

सुरेशलाल श्रेष्ठ अध्यक्ष प्रभु कृष्ण श्रेष्ठ संचालक राजेश लाल श्रेष्ठ संचालक बलराम श्रेष्ठ संचालक राजन कृष्ण श्रेष्ठ संचालक महेन्द्र बहादुर श्रेष्ठ संचालक

प्रतिवेदन अनुसार

जेसमिन हाडा बजाचार्य संचालक

विश्व राम तिमिला प्रमुख कार्यकारी अधिकृत

सहदेव तिवारी नायब प्रमुख कार्यकारी अधिकृत

पदम बहादुर थापा लेखा प्रमुख

सि.ए. जितेन्द्र बहादुर राजभण्डारी वरिष्ठ सांकेदार

मिति : २०७८/०९/२८
स्थान: काठमाडौं

नि. जे. वि. राजभण्डारी एण्ड दिबिन्स चार्टर्ड एकाउण्टेण्ट्स

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

२०७८ साल आषाढ मसान्तको लेखासँग समबन्धित अनुसूचीहरू

(क) बीमाशुल्क (खुद)

अनुसूची- १
रकम रु.

क्र.सं.	बीमाको किसिम	कूल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	३४२,३४४,२६३.६०	२७३,२९१,७०४.५९	२४३,४९३,४१७.२०	२१३,३९४,४१२.०१	९८,८५०,८४६.४०	५९,८९७,२९२.५८
२	सामुद्रिक बीमा	७५,९४०,८२०.७९	५०,९४७,९६९.०८	६१,४३०,८९३.८३	४०,४७८,९९३.०१	१४,५०९,९२६.९६	१०,४६८,९७६.०७
३	मोटर बीमा	७८०,०३६,३११.३५	७२०,०२०,३२९.९५	२८९,१३६,९५३.३७	२६६,०८५,८७८.८९	४९०,८९७,३५७.९८	४५३,९३४,४५१.०६
४	इन्जिनियरिङ तथा ठे. जो. बीमा	३४६,५१०,६३२.८२	४१२,८१८,२९२.०१	३२७,६८३,८२६.१५	४००,१९२,८२३.४२	१८,८२६,८०६.६७	१२,६२५,४६८.५९
५	वाली तथा पशु बीमा	२०,०६३,६९९.५०	२९,८६०,४३३.५०	१६,०५०,९५९.५९	२३,८८८,३४६.८०	४,०१२,७३९.९१	५,९७२,०८६.७०
६	हवाई बीमा	१३९,२१०,६१३.१०	२२,५३८,७८७.२३	१३४,५२३,००५.९४	१८,७९२,७६०.९४	४,६८७,६०७.१६	३,७४६,०२६.२९
७	विविध बीमा	१४४,३८४,२२६.९६	१५३,१६५,१७०.४५	६०,३०६,८९९.९४	८३,५३८,५१७.३७	८४,०७७,३२७.०२	६९,६२६,६५३.०८
८	लघु बीमा	५५,१२०,८३०.४७	२८,१०२,७६६.५०	२३,८९३,९८०.२९	१४,६८१,९००.५०	३१,२२६,८५०.१८	१३,४२०,८६६.००
	जम्मा	१,६०३,६११,३६८.५६	१,६६०,७४५,४५३.३१	१,१५६,५२३,६३६.३१	१,०६१,०५३,६३२.६४	७४७,०८६,४६२.२८	६२६,६५१,८१६.८७

(ख) कूल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क		कूल बीमाशुल्क	
		यस वर्ष	वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	३४१,०८८,६८५.७९	२७२,९०३,३७६.२५	१,२५५,५७७.८१	३८८,३२८.३४	३४२,३४४,२६३.६०	२७३,२९१,७०४.५९
२	सामुद्रिक बीमा	७५,९४०,८२०.७९	५०,९४७,९६९.०८	-	-	७५,९४०,८२०.७९	५०,९४७,९६९.०८
३	मोटर बीमा	६३३,७३६,९८२.४३	६३६,९३४,७३२.९६	१४६,२९९,३२८.९२	८३,०८५,५९६.९९	७८०,०३६,३११.३५	७२०,०२०,३२९.९५
४	इन्जिनियरिङ तथा ठे. जो. बीमा	३४६,३१२,६६०.३२	४१२,६७३,१७६.५८	१९७,९७२.५०	१४५,११५.४३	३४६,५१०,६३२.८२	४१२,८१८,२९२.०१
५	वाली तथा पशु बीमा	२०,०६३,६९९.५०	२९,८६०,४३३.५०	-	-	२०,०६३,६९९.५०	२९,८६०,४३३.५०
६	हवाई बीमा	१३९,२१०,६१३.१०	२२,५३८,७८७.२३	-	-	१३९,२१०,६१३.१०	२२,५३८,७८७.२३
७	विविध बीमा	१४४,१७७,३५३.९०	१५२,९४८,१८६.६२	२०६,८७३.०६	२१६,९८३.८३	१४४,३८४,२२६.९६	१५३,१६५,१७०.४५
८	लघु बीमा	२६,४४६,७८३.४३	१५,१६७,०११.०२	२८,६७४,०४७.०४	१२,९३५,७५५.४८	५५,१२०,८३०.४७	२८,१०२,७६६.५०
	जम्मा	१,७२६,६७७,५६६.२६	१,५६३,६७३,६७३.२४	१७६,६३३,७६६.३३	६६,७७१,७८०.०७	१,६०३,६११,३६८.५६	१,६६०,७४५,४५३.३१

लगानी, कर्जा तथा अन्यबाट आय

अनुसूची- २
रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	१७३,५००.००	२२८,१६४.३८
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	१४१,६२४,६५७.११	१५७,०७५,३५१.१४
३	विकास बैंकको मुद्दती निक्षेपबाट आय	२९,७१५,६०५.३७	४२,९८६,७६३.६४
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	८,७७१,५४९.७१	९,५४३,५२५.३९
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	३,८५६,९७८.४५	७,७५९,११५.५९
७	अग्राधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिबेन्चरबाट आय	५,७२०,८७६.९४	२,७३९,२२५.१४
९	अन्यबाट आय (उपदानकोष)	८६१,२०४.०४	७२६,९३१.६१
१०	कर्जाबाट आय	५२५,७५१.०२	६७३,१२०.२५
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	१,९१५,५४६.७९	३,५७१,४७०.२८
१२	लगानी विक्रीमा नाफा	११८,०४७,५६५.६३	९१,९५७,६५७.९३
	न्यून लगानी विक्रीमा नोक्सान	-	-
१३	लगानी (खरीद) मा नाफा	-	-
	न्यून लगानी (खरीद) मा नोक्सान	-	-
१४	स्थिर सम्पत्ति विक्रीबाट नाफा	-	१५,८२०.००
	न्यून स्थिर सम्पत्ति विक्रीबाट नोक्सान	-	-
१५	खाता अपलेखन	-	-
१६	अघिल्ला वर्षसँग सम्बन्धित आय	-	-
१७	अन्य आय		
	(क) सटही नाफा/(नोक्सानी)	(३,०६८,९५०.८३)	५९८,८१९.०७
	(ख) विविध आम्दानी	२,५६२,६७६.६६	१,९४२,५४८.६८
	जम्मा	३१०,७०६,५६०.८५	३१५,८१८,५१३.१०

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	१८६,४११,३८२.४३	१८६,०७४,१०१.३१
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	१७,६३३,९३१.८५	१५,८७०,१५२.१२
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	३,६५१,८४६.१४	२,९५७,३५५.४२
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	८५,४४९,३२६.९९	९५,०३९,४०९.४०
५	इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको	७,३९५,४२७.७८	७,२६९,१२५.३३
६	बाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको	६९५,९०१.४२	७८६,०४८.४२
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	१,२२१,३५६.७७	७९३,९४८.००
८	विविध बीमाको आय व्यय हिसाबमा सारेको	८,२४७,७८७.५१	९,५७४,१९६.००
९	लघु बीमाको आय व्यय हिसाबमा सारेको	-	१,४५४,१७७.११
	जम्मा	३१०,७०६,५६०.८५	३१५,८१८,५१३.१०

अनुसूची- ३
रकम रु.

दावी भुक्तानी

क्र.सं.	बीमाको किसिम	चाहू आ.व.मा परेको दावी भुक्तानी		एक आ.व. अघि परेको दावी भुक्तानी		दुई आ.व. अघि परेको दावी भुक्तानी		तीन आ.व. अघि परेको दावी भुक्तानी		चार आ.व. वा सो अघि परेको दावी भुक्तानी		कुल दावी भुक्तानी		कुल दावी भुक्तानीमा पुनर्बीमकको हिस्सा		खुद दावी भुक्तानी	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	१०,५११,०४९.६४	६०,१६१,५९६.६६	२४,२६६,३११.००	११,६५४,५९६.००	२,९७४,४९९.००	२,९७४,४९९.००	१४,०४४,३११.००	१४,०४४,३११.००	१४,०४४,३११.००	१४,०४४,३११.००	१४,०४४,३११.००	१४,०४४,३११.००	१४,०४४,३११.००	१४,०४४,३११.००	१४,०४४,३११.००	१४,०४४,३११.००
२	सामुहिक बीमा	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६	४,३६६,४६६.३६
३	मोटर बीमा	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६	१,६५,९६६.२६
४	इन्जिनियरिङ तथा ठे. जो. बीमा	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६	४,५६,९६६.२६
५	बाली तथा पशु बीमा	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६	१,५६,९६६.२६
६	हवाई बीमा	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
७	विविध बीमा	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६	६६,९६६.२६
८	लघु बीमा	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६	३,६६,९६६.२६
	जम्मा	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६	६६,९६६,२६६.२६

सेवा शुल्क (खुद)

अनुसूची- ४

क्र.सं.	बीमाको किसिम	कूल सेवा शुल्क		कूल सेवा शुल्कमा पुनर्बीमकको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	३,४२३,४४२.६४	२,७३२,९१७.०५	२,१३०,०६०.८४	२,१३०,०६०.८४	९८६,५०६.४६	६०२,८५६.२१
२	सामुहिक बीमा	७५९,४०६.२१	५०९,४७९.६९	६१४,३०६.९४	४०४,७६९.९३	१४५,०९९.२७	१०४,६८९.७६
३	मोटर बीमा	७८०,३६३.११	७२०,२०३.३०	२,८९१,३६९.५३	१,८३०,००२.८२	४,९०६,९७३.५८	५,३७०,२००.४८
४	इन्जिनियरिङ तथा ठे. जो. बीमा	३,४६५,१०६.३३	४,१२८,१८२.९२	३,२७६,८३६.२६	४,०००,४७७.०८	१८६,२६६.०७	१२७,७०५.८४
५	बाली तथा पशु बीमा	२००,६३७.००	२९६,६०४.३४	१६०,५०९.६०	२३६,८८३.४७	४०,१२७.४०	५९,७२०.८७
६	हवाई	१,३९२,१०६.१३	२२५,३६७.८७	१,३४५,२३०.०६	१८७,९२७.६१	४६,८७६.०७	३७,४६०.२६
७	विविध बीमा	१,४४३,८४२.२७	१,५३१,६५१.७०	६०३,०६९.००	८३३,२१५.३४	८४०,७७३.२७	६९८,४३६.८७
८	लघु बीमा	५५१,२०६.३०	२८१,०२७.६७	२३६,९४०.४१	१७,४६१.४५	३१२,२६७.८९	२६३,५६६.२१
	जम्मा	१८,०३६,९९३.८८	१६,८०७,४५४.५३	११,५६५,२१८.८७	१२,६६२,८१३.५३	७,४७०,८८४.०१	७,२६४,६३६.५०

व्यवस्थापन खर्च

अनुसूची- ५

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	१७५,५३९,०५४.७२	१८५,९३३,५३७.९३
२	घर भाडा	१७,०६५,३९९.३८	१६,४८१,६११.९४
३	विजुली तथा पानी	३,०८४,७३२.०६	३,११०,७४९.१०
४	र्ममत तथा सम्भार		
	क) भवन	१४८,०३९.८२	४०८,४८०.७०
	ख) सवारी साधन	९५१,९३४.८९	८२१,५४९.१८
	ग) कार्यालय उपकरण	१,६३७,४४२.५०	१,३००,८७८.९०
	घ) अन्य	२३२,४६४.७३	५४०,५९६.५१
५	संचार	६,२३७,३९८.०९	६,३७८,४९५.१९
६	छपाई तथा मसलन्द	५,२६७,६०१.६८	४,७७०,०६१.१५
७	खर्च हुने कार्यालय सामान	४,०८८,९०१.२६	३,५२५,७५४.७१
८	परिवहन	६,७०१,११७.४१	५,७९९,९६४.०७
९	भ्रमण खर्च (भत्ता समेत)		
	क) आन्तरिक	८०८,६५०.०२	१,३६८,९५०.८५
	ख) वैदेशिक	३६,५००.००	५३३,४७४.९८
१०	अभिकर्ता तालिम	-	-
११	अभिकर्ता अन्य	-	५,५००.००
१२	बीमाशुल्क	५६७,४९४.३७	१,१८३,१२६.११
१३	सुरक्षा खर्च	७८६,४५६.६७	७२९,५८७.००
१४	कानूनी तथा परामर्श शुल्क	२,१३२,१२०.७८	२,०८३,९१५.२०
१५	पत्र पत्रिका तथा पुस्तक	११८,२०९.३९	१६२,३५८.९९
१६	विज्ञापन तथा प्रचार प्रसार	४,७९६,१२३.००	१,२६९,७५०.३५
१७	व्यापार प्रवर्द्धन	८,२७७,८१०.८४	६,६५३,४७४.६१
१८	अतिथी सत्कार	३७,४९४.०६	११५,०३१.७५
१९	चन्दा तथा उपहार	४४४,५४०.०२	२९५,९१५.००
२०	संचालक समिति सम्बन्धी खर्च		
	क) बैठक भत्ता	४७६,०००.००	१,०५४,०००.००
	ख) अन्य बैठक खर्च	४३,५९९.८९	१६३,४६०.००
२१	अन्य समिति र उप-समिति सम्बन्धी खर्च		
	क) बैठक भत्ता	७४५,०००.००	७२८,०००.००
	ख) अन्य	२८,८७६.४४	१४१,८३०.७०
२२	साधारण सभा सम्बन्धी खर्च	५७,१२४.५०	१६२,०२२.४१
२३	लेखा परीक्षण सम्बन्धी खर्च		
	क) लेखा परीक्षण शुल्क	३३०,०००.००	३००,०००.००
	ख) कर लेखा परीक्षण शुल्क	३०,०००.००	३०,०००.००
	ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	३०,०००.००	३०,०००.००
	घ) अन्य शुल्क	३३८,५००.४१	९५,०००.००
	ड) आन्तरिक लेखा परीक्षण खर्च	३४०,०००.००	३५०,०००.००
	च) अन्य खर्च	९५,८२२.२२	७५९,९२५.७८
२४	व्याज	-	२४८,३१८.३१
२५	बैंक चार्ज	४१९,३००.८८	३६१,५९१.४०
२६	शुल्क तथा दस्तुर	१,९००,५२०.७४	१,१४४,२४४.००
२७	हास कट्टी	११,२६८,४३९.६५	१३,२२४,४७५.५५
२८	हुलाक टिकट	१,६०७,६७९.००	१,८१५,१५८.००

क्रमशः ...

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
२९	अन्य (क) विविध खर्च (ख) मूल्य अभिवृद्धि कर खर्च बॉन्डफाँडको लागि जम्मा	६००,१९३.३८ २,३५४,७७३.९५ २५५,६२५,३१६.७५	५४९,२८०.८९ १,१२५,३४०.९९ २६५,६७५,४१२.२५
१	नाफा नोक्सान हिसाबमा सारेको	२५,९६२,५३१.६८	२६,५६७,५४१.२३
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	४५,९३५,९३९.००	४०,८७२,१००.३२
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	१०,२१३,०३२.५२	७,६२८,२७९.४६
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	८६,११३,८१७.५४	९६,२४४,२१७.४८
५	इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको	४६,८१५,५३९.४२	६१,७९४,०००.२८
६	बाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको	२,५८७,६८२.८८	३,९५८,४५२.५३
७	हवाई बीमाको आय व्यय हिसाबमा सारेको	१८,९१२,२०९.७६	३,४४४,०९६.७५
८	विविध बीमाको आय व्यय हिसाबमा सारेको	१९,४७२,०७९.१५	२२,८५२,८२६.६९
९	लघु बीमाको आय व्यय हिसाबमा सारेको जम्मा	३,६१२,४८४.८१ २५५,६२५,३१६.७५	२,३१३,८९७.४२ २६५,६७५,४१२.२५

कर्मचारी खर्च

अनुसूची- ५.१
रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	तलब	६५,८३९,७५८.५१	६५,७३७,०३२.७४
२	भत्ता	५९,४१५,५०४.०७	६१,४८०,१३२.८२
३	दर्शन खर्च	८,५२०,६८१.३२	८,९९३,१२६.५७
४	संचयकोषमा थप	६,५८३,९७५.८५	६,५७३,१५०.६८
५	तालिम खर्च	१,०४१,२६१.१६	२,८९०,६५४.८८
६	पोशाक	-	-
७	औषधोपचार खर्च	५,०८५,८८८.९७	४,६९९,६८६.३९
८	बीमा	२९०,५२५.८६	२३१,३७६.७३
९	पेन्सन तथा उपदान खर्च तथा व्यवस्था	५,४८४,४४८.१३	५,५०४,७६६.८३
१०	विदा बापत खर्च तथा व्यवस्था	२,९४६,८०२.२४	३४९,१८४.५६
११	अन्य सुविधा बापत खर्च तथा व्यवस्था (विदा बापत व्यवस्था ना.ल.कोष)	३,९४४,६३२.५४	७,४४६,४०१.०९
१२	अन्य (क) ज्याला तथा खर्च (ख) कर्मचारीको खाजा बापत क्यान्टीनलाई भुक्तानी जम्मा	१३,४९९,५९२.१४ २,८८५,९८३.९३ १७५,५३५,०५४.७२	१८,७२४,८२२.४७ ३,३०३,२०१.१७ १८५,८३३,५३७.६३

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था

अनुसूची- ६

क्र.सं.	बीमाको किसिम	चालू आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सुजना भएको तर जानकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमाको हिस्सा	भुक्तानी हुन बाँकी दावी बापत व्यवस्था
१	अग्नी बीमा	१९०,४७९,८२०.००	३,६९८,५२८.००	२५०,३००,१२७.००	१४७,०८९.००	-	४४४,६२५,५६४.००	४१०,८६९,९८०.६०	३८,८८६,९९२.००
२	सामुद्रिक बीमा	१०,२४९,५१४.००	३३,४७०,३१८.००	३,०३५,०६८.००	१,४४१,३३०.००	-	४८,१९६,२३२.००	४६,०१६,९७२.५९	२,१७९,१५९.००
३	मोटर बीमा	२७२,७५४,६९९.००	७०,८४५,२२७.९९	२२,०८७,४१६.४७	१४,५९३,८६४.३१	-	३६०,२८१,२०९.७७	९३,११६,८३१.३३	३३०,२३९,०३३.००
४	इन्जिनियरिङ तथा ठे. जो. बीमा	३०६,०९६,९७२.००	१,८७४,४२९,६७४.००	६२,५७४,२६२.००	२,६६५,९६५.००	-	२,२४५,७६६,८७३.००	२,२२५,९८१,०४२.४८	२२,७८५,७७५.००
५	बाली तथा पशु बीमा	६,९५०,९२३.००	२,२८४,०००.००	१०५,३००.००	-	-	९,३४०,२२३.००	७,४७२,१७८.४०	२,१४८,०४५.००
६	हवाई बीमा	-	-	२७,१८४,०३२.०२	-	-	२७,१८४,०३२.०२	१९,०२८,८२२.४०	९,३७८,४९१.००
७	विविध बीमा	१०,९५२,७९२.००	४,६७५,३०३.००	४९५,२८०.००	२,२७४,०२७.००	-	१८,३१७,४०२.००	९,४१६,७१२.६५	१०,३२७,७९३.००
८	लघु बीमा	३०४,३३३,४४३.००	-	-	-	-	३०४,३३३,४४३.००	३०४,०३८,६८८.६१	३६१,९६८.००
	जम्मा	१,१०१,८३८,९६३.००	१,६८५,४०३,०५०.६६	३६५,७८१,४८५.४६	२१,१२२,२७५.३१		३,४७८,९४४,६७४.७६	३,१९५,६४१,२२५.०६	४१६,५३४,३०८.००

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

अनुसूची- ७

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नी बीमाको आय व्यय हिसाबमा सारेको	७०,७३७,९७६.६८	८६,२८७,७०२.३६
२	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	२२,५२५,००३.०३	१४,८११,४८८.२९
३	मोटर बीमाको आय व्यय हिसाबमा सारेको	३२७,०६६,६९९.३२	२४९,६३७,५५७.९१
४	इन्जिनियरिङ तथा ठे. जो. बीमाको आय व्यय हिसाबमा सारेको	७,१८६,८२८.८९	(१३,६६९,९४४.७८)
५	बाली तथा पशु बीमाको आय व्यय हिसाबमा सारेको	७९६,९८३.८९	(१,६८१,०१३.३२)
६	हवाई बीमाको आय व्यय हिसाबमा सारेको	(१६,४१९,०५०.५१)	८००,४२९.८२
७	विविध बीमाको आय व्यय हिसाबमा सारेको	२३,६३९,७३२.४३	३६,०५७,०१३.९५
८	लघु बीमाको आय व्यय हिसाबमा सारेको	(६१,३३०,८८६.५७)	४,७०२,८६५.१७
	जम्मा	३७४,१५४,४७५.९६	३७६,५४६,०५५.४०

व्यवस्था फिर्ता

अनुसूची- ८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था फिर्ता	३७,६२७,५२५.००	३६,६३२,७४५.००
२	कर्जामा नोक्सानको लागि व्यवस्था फिर्ता	-	-
३	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४	अन्य व्यवस्था फिर्ता (चेक मौज्दात)	२,२९०,७९८.००	३,७७९,०४३.००
	जम्मा:	३९,९१८,३२३.००	४०,४११,७८८.००

अपलेखन खर्चहरू

अनुसूची- ९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	प्रारम्भिक खर्चहरू	-	-
२	पूर्व संचालन खर्चहरू	-	-
३	पर सारिएका खर्चहरू	-	-
४	अपलेखन गरिएको लगानी	-	-
५	अपलेखन गरिएको कर्जा	-	-
६	अपलेखन गरिएको आसामी	-	-
७	अन्य अपलेखन	-	-
	जम्मा	-	-

शेयर सम्बन्धी खर्च

अनुसूची- ९ क

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निश्कासन खर्च	-	-
२	शेयर रजिष्ट्रेसन खर्च	-	-
३	शेयर सूचिकरण खर्च	२०९,८१७.६४	१,९३३,६८४.००
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	-	-
	जम्मा	२०९,८१७.६४	१,९३३,६८४.००

अन्य खर्चहरू

अनुसूची- १०

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	दण्ड जरिवाना	६४,०००.००	-
२	विलम्ब शुल्क जरिवाना	-	-
३	अन्य	-	-
	जम्मा	६४,०००.००	-

नोक्सानीको लागि व्यवस्था

अनुसूची- ११

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था	९,८३९,७२७.००	३७,६२७,५२५.००
२	कर्जामा नोक्सानको लागि व्यवस्था	-	-
३	शंकास्पद आसामी व्यवस्था	१९,९७०,८८२.००	-
४	अन्य व्यवस्था (चेक मौज्जात)	१,५६७,४०५.००	२,२९०,७९८.००
	जम्मा	३१,३७८,०१४.००	३९,९१८,३२३.००

बीमा कोष

अनुसूची- १२

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमाकोष		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमाकोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी बीमा	१३७,४५८,१६४.००	१००,०३०,३७६.००	२७,३४३,४३५.००	३७,४२७,७८८.००	१६४,८०१,५९९.००	१३७,४५८,१६४.००
२	सामुद्रिक बीमा	३१,५९६,४०४.००	२५,१७१,८३६.००	८,७०६,९३५.००	६,४२४,५६८.००	४०,३०३,३३९.००	३१,५९६,४०४.००
३	मोटर बीमा	४१४,२७७,१८९.००	३०५,९९५,४६९.००	१२६,४२६,१०५.००	१०८,२८१,७२८.००	५४०,७०३,२९४.००	४१४,२७७,१८९.००
४	इन्जिनियरिङ तथा ठे. जो. बीमा	१८,०११,४७१.००	१८,०११,४७१.००	२,७७८,०३५.००	-	२०,७८९,५०६.००	१८,०११,४७१.००
५	वाली तथा पशु बीमा	१,६६८,८३९.००	१,६६८,८३९.००	३०७,७६९.००	-	१,९७६,६००.००	१,६६८,८३९.००
६	हवाई बीमा	३४७,१९१.००	-	-	३४७,१९१.००	३४७,१९१.००	३४७,१९१.००
७	विविध बीमा	६०,२९३,००२.००	४४,६५३,०६५.००	९,१३४,७३६.००	१५,६३९,९३७.००	६९,४२७,७३८.००	६०,२९३,००२.००
८	लघु बीमा	२,०४१,२८८.००	१,३९३.००	-	२,०३९,८९५.००	२,०४१,२८८.००	२,०४१,२८८.००
	जम्मा	६६५,६६३,५४८.००	४६५,५३२,४४९.००	१७४,६६७,००७.००	१७०,९६९,९०७.००	८४०,३६०,५५५.००	६६५,६६३,५४८.००

(क) शेयर पुँजी

अनुसूची- १३

रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अधिकृत पुँजी (क) रु. १०० दरको २,००,००,००० थान साधारण शेयर (ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर (ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	२,०००,०००,०००.००	२,०००,०००,०००.००
२.	जारी पुँजी (क) रु. १०० दरको १,५०,००,००० थान साधारण शेयर (ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर (ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	१,५००,०००,०००.००	१,५००,०००,०००.००
३.	चुक्ता पुँजी (क) रु. १०० दरको १०,७४५,६०० थान साधारण शेयर न्यून: भुक्तानी प्राप्त हुन बाँकी रु. दरको थान साधारण शेयर (ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर (ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	१,०७४,५६०,०००.००	१,०७४,५६०,०००.००
	जम्मा	१,०७४,५६०,०००.००	१,०७४,५६०,०००.००

(ख) शेयर स्वामित्वको संरचना

शेयरधनी	यस वर्ष		गत वर्ष		
	साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %	
संस्थापक	नेपाली संगठित संस्थाहरू	-	-	-	
	नेपाली नागरिक	५,४८०,२५६	५१.००	५,६२०,७६६	५२.३१
	विदेशी	-	-	-	-
	जम्मा	५,४८०,२५६	५१.००	५,६२०,७६६	५२.३१
साधारण	सर्वसाधारण	४,६०८,८२१	४२.८९	४,६३९,१०९	४३.१७
	अन्य (नेपाली संगठित संस्था)	६५६,५२३	६.११	४८५,७२५	४.५२
	जम्मा	५,२६५,३४४	४९.००	५,१२४,८३४	४७.६९
	कूल	१०,७४५,६००	१००.००	१०,७४५,६००	१००.००

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

क्र.सं.	शेयरधनी	शेयरधनी	यस वर्ष		गत वर्ष	
			स्वामित्वको %	रकम	स्वामित्वको %	रकम
१	श्री राम लाल श्रेष्ठ	संस्थापक शेयरधनी	१२.६५	१३५,९२७,१००	१२.६५	१३५,९२७,१००
२	श्री बाल कृष्ण श्रेष्ठ	संस्थापक शेयरधनी	७.२८	७८,२०२,०००	७.२८	७८,२०२,०००
३	श्री दिनेश लाल श्रेष्ठ	संस्थापक शेयरधनी	६.५४	७०,२५९,४००	६.५४	७०,२५९,४००
४	श्री सुरेश लाल श्रेष्ठ	संस्थापक शेयरधनी	६.५४	७०,२५९,१००	६.५४	७०,२५९,१००
५	श्री प्रभु कृष्ण श्रेष्ठ	संस्थापक शेयरधनी	६.२८	६७,४४९,४००	६.२८	६७,४४९,४००
६	श्री श्याम बहादुर पाण्डे	संस्थापक शेयरधनी	५.२३	५६,२०७,५००	५.२३	५६,२०७,५००
७	श्री विजय कृष्ण श्रेष्ठ	संस्थापक शेयरधनी	४.१८	४४,९६६,२००	४.१८	४४,९६६,२००
८	श्रीमती अमिर श्रेष्ठ	संस्थापक शेयरधनी	३.०३	३२,५८३,९००	३.०३	३२,५८३,९००

जगेडा तथा कोष

अनुसूची- १४
रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	१४,८०९,०३६.००	१६,२८९,१३८.००
२	बीमा जगेडा	३०,०००,०००.००	३०,०००,०००.००
३	पूँजीगत जगेडा	-	-
४	विशेष जगेडा	१८८,२७१.२०	१८८,२७१.२०
५	अन्य जगेडा	-	-
६	शेयर प्रिमियम	४७५,९३५.००	४७५,९३५.००
७	प्रस्तावित बोनस शेयर	१५३,१२४,८००.००	-
८	पूँजीकृत हुन बाँकी बोनस शेयर	-	-
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	१८९,८२८,०८९.४८	१५६,६४९,५६१.४८
	जम्मा	३८८,४२६,१३१.६८	२०३,६०२,६०५.१८

महा-विपत्ति जगेडा

अनुसूची- १५

वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
६२,८३०,५४६.००	४५,४०४,८९९.००	(२०,०५६,९८७.७३)	१७,४२५,६४७.००	४२,७७३,५५८.२७	६२,८३०,५४६.००
६२,८३०,५४६.००	४५,४०४,८९९.००	(२०,०५६,९८७.७३)	१७,४२५,६४७.००	४२,७७३,५५८.२७	६२,८३०,५४६.००

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी

अनुसूची- १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	डिबेन्चर र बण्ड	-	-
२.	बैंक	-	-
३.	वित्तीय संस्था	-	-
४.	अन्य	-	-
	जम्मा	-	-

स्थिर सम्पत्ति

अनुसूची- १७
रकम रु.

क्र.सं.	विवरण	हास %	परल विवरण			हास कट्टी			खुद मोल		
			शुरु मौद्रात	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	बिक्री/समायोजन	जम्मा	यस वर्षसम्मको
१	फ्रि होल्ड जमिन		८,९८३,२२६.००	-	-	८,९८३,२२६.००	-	-	-	८,९८३,२२६.००	८,९८३,२२६.००
२	कार्यालय भवन		५८,४५३,२८०.६०	-	-	५८,४५३,२८०.६०	२१,४६५,९४०.०३	१,८४९,३६७.१०	-	२३,३१५,३०७.१३	३५,१३७,९७३.४७
३	फर्निचर तथा फिक्स्चर्स		३०,३३५,३७८.५६	१,३२१,७९३.०३	-	३१,६५७,१७१.५९	१८,३६४,८५९.४९	३,१९९,३५४.७०	-	२१,४६४,२१४.१९	१०,०९२,९५७.४०
४	कार्यालय सामान		५,४८७,१४५.१९	३८२,१२२.३३	(४२,०३५.४०)	५,८२७,२३२.४२	३,४६६,९१५.४०	५६५,५४६.२०	(१८,३९०.४९)	४,०९४,०७१.११	१,७३३,१६१.३१
५	कम्प्युटर तथा सूचना प्रविधी उपकरण		२४,३९३,०७४.४२	५९८,७७९.३७	४२,०३५.४०	२५,०३३,८८९.१९	१७,०३०,४३६.९०	१,९७४,७५३.९६	१८,३९०.४९	१९,०२३,५८०.५५	७३६२,६३७.९२
६	अदृश्य सम्पत्ति (कम्प्युटर सफ्टवेयर)		२,९९६,४०१.७०	-	-	२,९९६,४०१.७०	१,७००,९९७.४३	४१५,०७६.४७	-	२,११६,०७३.६०	८००,४२७.८०
७	सवारी साधन		३०,६१२,८३५.४०	-	-	३०,६१२,८३५.४०	१६,६५०,४८०.८०	२,७९२,४७०.८९	-	१९,४४७,९५१.६९	११,१६९,८८३.७१
८	लिज होल्ड सम्पत्ति		-	-	-	-	-	-	-	-	-
९	पार्टीशन, विद्युत जडान तथा अन्य		१२,३५५,९४०.४०	१९,१७५.००	-	१२,३७५,११५.४०	९,२२६,६५१.५६	४७१,८७१.१३	-	९,६९८,५२२.१९	२,६७६,६०३.२१
१०	जम्मा		१७३,५३७,३८२.२७	२,३२१,८७०.०३	-	१७५,८५९,२५२.३०	८७,८८६,२८१.६१	११,२६८,४३८.६५	-	९६,६०८,५२०.७६	४६,६०८,५४१.५४
	निर्माणाधीन पूँजीगत खर्च		-	-	-	-	-	-	-	-	-
	कूल जम्मा:		१७३,५३७,३८२.२७	२,३२१,८७०.०३	-	१७५,८५९,२५२.३०	८७,८८६,२८१.६१	११,२६८,४३८.६५	-	९६,६०८,५२०.७६	४६,६०८,५४१.५४
	गत वर्षको कूल जम्मा:		१६८,७९३,५१८.२७	५,३४७,२२५.५०	(५२३,३५१.५०)	१७३,५१७,३९२.२७	७४,६५८,०६०.१०	१३,२४४,४७५.४५	(१८६,२४६.५०)	८७,५४९,११२.६२	४६,६०८,५४१.५४



लगानी

अनुसूची- १८
रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क)	दीर्घकालीन लगानी		
१.	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	५,०००,०००.००	५,०००,०००.००
२.	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३.	विकास बैंकको मुद्दती निक्षेप	-	-
४.	नागरिक लगानी योजना	-	-
५.	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६.	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	३१४,२९२,७६९.८५	४१०,१२५,३०४.८५
७.	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	५८,७९९,३९३.०३	५९,३४४,०००.००
८.	अन्य म्युचल फण्डमा लगानी (अनुसूची १८.१ बमोजिम)	२३,९७६,५७९.८९	२४,८४९,०४०.००
	जम्मा	४०९,९८८,६४६.७७	४८९,३९८,३४४.८५
ख)	अल्पकालीन लगानी		
१.	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२.	वाणिज्य बैंकको मुद्दती निक्षेप	१,९४९,२७५,०००.००	१,७०८,४७५,०००.००
३.	विकास बैंकको मुद्दती निक्षेप	३८०,६००,०००.००	३२९,९००,०००.००
४.	नागरिक लगानी योजना	-	-
५.	वित्तीय संस्थाको मुद्दती निक्षेप	८९,३००,०००.००	९८,०००,०००.००
६.	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	-	-
७.	वाणिज्य बैंकको व्याज प्राप्त हुने अन्य निक्षेप	१२०,९७३,५८९.८७	९२,६०९,५७९.२८
८.	विकास बैंकको व्याज प्राप्त हुने अन्य निक्षेप	९३,९७९,९६६.७३	९५,२७३,२५४.३५
९.	वित्तीय संस्थाको व्याज प्राप्त हुने अन्य निक्षेप	३,५०३,२६५.३७	१०,३९७,७०२.०९
१०.	अन्य व्याज प्राप्त हुने लगानी	-	-
	जम्मा	२,५४८,०३९,०२९.९७	२,२५३,८५५,५२७.६४
	कूल लगानी	२,९५६,७२७,६७६.७४	२,७४३,२५३,८७२.४९

शेयरमा लगानी

अनुसूची- १८.१
रकम रु.

क्र.सं.	विवरण	शेयर किता ईकाइ	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	सिभिल बैंक लिमिटेड	८००	१२९,७४८	८०,०००	१२९,७४८	२२८,८००
२	हिमालयन बैंक लिमिटेड	५	२,४२०	५००	२,४४७	२,४२०
३	नेपाल इन्भेष्टमेन्ट बैंक लिमिटेड	१,०२५	४७१,५००	१०२,५००	४७२,६९३	४७१,५००
४	नेपाल एस. वि. आई. बैंक लिमिटेड	९७,४१६	३९,८४३,१४४	९,७४१,६००	४९,४३७,४०५	३९,८४३,१४४
५	सिद्धार्थ बैंक लिमिटेड	२,५८२	७२६,२१९	२५८,२००	७२६,२१९	१,३०१,३२८
६	साहारा विकास बैंक लिमिटेड	८६७	७५,९००	८६,७००	७५,९००	३९८,८२०
७	सूर्य लाइफ इन्स्योरेन्स कम्पनि लि.	५,५५०	१,५२२,८५७	५५५,०००	१,५२२,८५७	५,११७,१००
८	चिलिमे जलविद्युत कम्पनी लिमिटेड	७१,०५०	३३,५४३,३४४	७,१०५,०००	३३,५४३,३४४	४८,८११,३५०
९	नागरिक लगानी कोष	३६०,६९२	३३,०५३,२३८	३६,०६९,२००	३३,०५३,२३८	१,२५९,१७५,७७२
	जम्मा		५३५,६८७	१०५,३६८,३७०	५३५,६८८,७००	१,३५५,३५०,२३४
	संस्थापक शेयर					
१०	नेपाल इन्भेष्टमेन्ट बैंक लिमिटेड	८,३७४	३,३७४,७२२	८३७,४००	३,६१८,९६७	३,३७४,७२२
११	एन.एम.बी. बैंक लिमिटेड	८८,०५४	४,५६९,०००	८,८०५,४००	४,५६९,०००	२१,५३३,२३०
१२	सेन्टरल फाइनेन्स लिमिटेड	१६३,१५३	१५,०००,०००	१६,३१५,३००	१५,०००,०००	१६,३१५,३००
१३	इन्स्योरेन्स इन्स्टिच्युट नेपाल लिमिटेड	११,९५०	१,१९५,०००	१,१९५,०००	१,१९५,०००	१,१९५,०००
१४	सूर्य लाइफ इन्स्योरेन्स कम्पनि लि (प्रमोटर)	३३,३००	९,१३७,१४३	३,३३०,०००	९,१३७,१४३	९,१५७,५००
१५	नेपाल रि इन्स्योरेन्स कम्पनी लिमिटेड	१,६१८,१६८	१६१,८१६,८००	१६१,८१६,८००	१६१,८१६,८००	१६१,८१६,८००
	जम्मा		१,६२२,६६६	१६५,०८४,६६५	१६५,३२८,६१०	२१३,४३२,५५२
	कूल		२,४६२,६८६	३०४,४५३,०३५	२४६,२६८,६००	१,५६८,७८२,७८६
१	सिटिजन्स म्युचल फण्ड १	२००,०००	२,०००,०००	२०,०००,०००	२,०००,०००	२,५१६,०००
२	लक्ष्मी इक्विटी फण्ड	२९२,४७८	२,९२४,७८०	२९,२४७,८००	२,९२४,७८०	४,०३६,१९६
३	लक्ष्मी उन्नती कोष	३००,०००	३,०००,०००	३०,०००,०००	३,०००,०००	३,७८६,०००
४	नविल व्यालेन्स फण्ड २	२५०,०००	२,५००,०००	२५,०००,०००	२,५००,०००	३,५२५,०००
५	नविल इक्विटी फण्ड	१००,०००	१,०००,०००	१०,०००,०००	१,०००,०००	१,४६०,०००
६	एन.आई.सि. एसिया बृद्धि फण्ड	७१,२५०	७१३,०९२	७,१२५,०००	७१३,०९२	१,०६८,७५०
७	एन.एम.वि. हाइब्रिड फण्ड एल. १	७८,८७०	७८८,७००	७,८८७,०००	७८८,७००	१,०७६,५७६
८	सिद्धार्थ इक्विटी फण्ड	४७५,०००	४,७५०,०००	४७,५००,०००	४,७५०,०००	६,६७३,७५०
९	सानिमा इक्विटी फण्ड	२५०,०००	२,५००,०००	२५,०००,०००	२,५००,०००	४,१९७,५००
१०	सिद्धार्थ इन्भेष्टमेन्ट बृद्धि योजना २	२००,०००	२,०००,०००	२०,०००,०००	२,०००,०००	२,८४०,०००
११	एन एम वि ५०	१००,०००	१,०००,०००	१०,०००,०००	१,०००,०००	१,४९५,०००
	जम्मा		२,३१७,५६८	२३,१७६,५७२	२३१,७५६,८००	३३,६७४,७७२

नगद तथा बैंक मौज्जात

अनुसूची- १९
रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
	नगद तथा चेक मौज्जात		
१	नगद मौज्जात	२,३३४,६१८.२७	१,८२७,२०८.८९
२	चेक मौज्जात	५,८७०,५२५.५६	६,७४६,६३८.१४
	जम्मा	८,२०५,१४३.८३	८,५७३,८४७.०३
	बैंक मौज्जात		
१	वाणिज्य बैंकहरूको मौज्जात	४६,१४७,३३०.२४	७१,६५४,९८९.४८
२	विकास बैंकहरूको मौज्जात	३०,९२२,९९९.६९	३०,१६४,५८५.२२
३	वित्तीय संस्थाहरूको मौज्जात	११,०८०,७८६.२२	१३,४३८,१७५.०६
४	अन्य	-	-
	जम्मा	८८,१५१,११६.१५	११५,२५७,७४९.७६
	कूल	८,२०५,१४३.८३	९,७३१,६०६.७९

अन्य कर्जा

अनुसूची- २०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन		
१.	अभिकर्तालाई कर्जा	-	-
२.	कर्मचारीलाई कर्जा	-	-
३.	अन्य	-	-
	जम्मा	-	-
(ख)	अल्पकालीन		
१.	अभिकर्तालाई कर्जा	-	-
२.	कर्मचारीलाई कर्जा	१७,७३७,३९९.१६	२४,९८८,४९६.२२
३.	अन्य	-	-
	जम्मा	१७,७३७,३९९.१६	२४,९८८,४९६.२२
	कूल	१७,७३७,३९९.१६	२४,९८८,४९६.२२

अन्य सम्पत्ति

अनुसूची- २१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	४,४५९,९४४.२५	८,२१५,२१०.४४
२	कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	९२,८३९,९५३.७८	७२,१८८,३७६.९०
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	२८६,२२०,९९९.८६	२१०,८००,९५१.५९
५	विविध आसामी	३५,१२३,७५७.६०	३६,७३८,५३१.४३
६	अग्रिम भुक्तानी	१,०२८,७२६.३७	९३०,३८४.००
७	कर्मचारी पेशकी	१२,५५५,२०८.१५	१३,४४७,३४६.९२
८	अन्य पेशकी	३०,०००.००	२३५,७५०.००
९	धरौटी	२,५९०,५७९.७४	२,५३०,४३१.१३
१०	असूल हुन बाँकी बीमाशुल्क	-	-
	न्यून: असूल हुन बाँकी बीमाशुल्क मुलतबी (Suspense)	-	-
११	अन्य विवरण		
	(क) (अग्रिम आयकर)	१६८,९८४,२४९.५१	१३६,२८१,३६४.१६
	(ख) (स्थगन कर)	१४,८०९,०३६.००	१६,२८९,१३८.००
	(ग) (नागरिक लगानी कोष (उपदान/विदा व्यवस्था)	१९,०२४,३४२.३९	१६,००९,०१८.००
	(घ) कोरोना बापत प्राप्त हुन बाँकी रकम	१०५,०१४,१०४.०९	-
	जम्मा	७४२,६८०,६०९.७४	५१३,६६६,५०२.०७

चालु दायित्व

अनुसूची- २२
रकम रु.

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	११,०४९,५२७.९५	१३,२९२,९३६.४६
२	अन्य बीमकलाई दिन बाँकी	९,१४६,१२४.०९	५,९३५,०७४.५१
३	पुनर्वीमकलाई दिन बाँकी	२२४,७६४,००२.३५	२१३,३५६,४८५.२१
४	अल्पकालीन कर्जा	-	-
५	बीमाशुल्क धरौटी	-	-
६	पूर्ण विवरण नखुलेको बीमाशुल्क	-	-
७	विविध साहु	१८,४३६,६११.१३	२५,९५९,५२३.३१
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	४,२५६,८५०.४९	८,८६८,६४२.९५
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	३१,६५७,७४५.९५	१६,४२६,०३९.८३
११	आयकर तिर्न बाँकी	-	-
१२	सेवा शुल्क तिर्न बाँकी	१९,०३६,११४.००	१६,९०५,१७२.५०
१३	कर्मचारीलाई दिन बाँकी	१,८८६,९५१.६१	१,२१९,७८४.९४
१४	संचालकलाई दिन बाँकी	-	-
१५	भुक्तानी दिन बाँकी लाभांश (डिभिडेन्ड)	-	-
१६	अन्य (क) भुक्तानी गर्न बाँकी खर्च	५,१०१,१९२.५५	३,८३६,८२७.०१
	(ख) पोर्टफोलियो प्रिमियम एण्ड लस विथड्रयल	१३८,३६४,९९४.७६	१४,१४६,८०२.९२
	(ग) (स्थगन कर दायित्व)	-	-
	जम्मा	४६३,७००,११४.८८	३१५,५४७,२८५.६४

असमाप्त जोखिम व्यवस्था

अनुसूची- २३

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नी बीमाको असमाप्त जोखिम जगेडा	४९,४२५,४२३.००	२९,९४८,६४६.२९
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा		
	चालु आ.व. को	७,२५४,९६३.००	५,२३४,४८८.००
	एक आ.व.अधिको	५,२३४,४८८.००	७,१३८,८१०.००
	दुई आ.व.अधिको	७,१३८,८१०.००	७,०००,३४७.७१
	जम्मा	१९,६२८,२६१.००	१९,३७३,६४५.७१
३	मोटर बीमाको असमाप्त जोखिम जगेडा	२४५,४४८,६७९.००	२२६,९६७,२२५.५३
४	इन्जिनियरिङ तथा ठे. जो. बीमाको असमाप्त जोखिम जगेडा	९,४१३,४०३.००	६,३१२,७३४.२९
५	बाली तथा पशु बीमाको असमाप्त जोखिम जगेडा	२,००६,३७०.००	२,९८६,०४३.३५
६	हवाई बीमाको असमाप्त जोखिम जगेडा	२,३४३,८०४.००	१,८७३,०१३.१५
७	विविध बीमाको असमाप्त जोखिम जगेडा	४२,०३८,६६४.००	३४,८१३,३२६.५४
८	लघु बीमाको असमाप्त जोखिम जगेडा	१५,६१३,४२५.००	६,७१०,४३३.००
	जम्मा	३८५,५१८,०२५.००	३२८,५८५,०६७.८६

अनुसूची- २३'क'
रकम रु.

अन्य व्यवस्था

क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व.मा अपलेखन/मुक्तानी गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहनेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लाभांश (डिभिडेण्ड) को लागि व्यवस्था	१२०,५७७,४९९.०७	१,८१८,००१.००	११८,७६७,१५७.८९	१०२,३२७,३३९.५३	७६५९.८२	-	२६,३०९,३५९.५४	१२०,५७७,४९९.०७	-	१४६,०५२,७३१.००
२	आयकर व्यवस्था	१४६,०५२,७३१.००	११२,८८४,९८१.००	१४६,०५२,७३१.००	१४६,०५२,७३१.००	११२,८८४,९८१.००	-	१४६,०५२,७३१.००	१४६,०५२,७३१.००	-	१४६,०५२,७३१.००
३	लगानीमा नोक्सानीको लागि व्यवस्था	३७६,२७५,२५.००	३६६,३२,७४५.००	३७६,२७५,२५.००	-	-	३७६,२७५,२५.००	३६६,३२,७४५.००	३७६,२७५,२५.००	-	३७६,२७५,२५.००
४	कर्जाको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शंकास्पद आसामीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोक्सानीको लागि व्यवस्था	२,२९०,७९८.००	३,७७९,०४३.००	२,२९०,७९८.००	-	-	-	२,२९०,७९८.००	३,७७९,०४३.००	-	२,२९०,७९८.००
७	कर्मचारी सम्बन्धी व्यवस्था										
	(क) पेन्सन तथा उपदान व्यवस्था	-	-	-	-	-	-	-	-	-	-
	(ख) विदा बापत व्यवस्था	१६,००९,०१७.८३	९,८३४,८४१.४०	७,४४६,४०१.०९	८६०,७४६.५८	१,२७२,२२४.६६	-	१९,०९२,८९३.७९	१६,००९,०१७.८३	-	१९,०९२,८९३.७९
	(ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
	(घ) कर्मचारी बोनस व्यवस्था	४८,६३७,४९४.९९	३७,८९०,६३६.००	४८,६३७,४९४.९९	४८,६३७,४९४.९९	३७,८९०,६३६.००	-	४७,२७१,९९३.००	४८,६३७,४९४.९९	-	४८,६३७,४९४.९९
	(ङ) अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था	-	-	-	-	-	-	-	-	-	-
	जम्मा	३७९,९८५,०६५.८०	२०७,८४०,२४७.४०	३६०,८२७,९०७.८८	२५७,८७५,४०९.४८	१५२,७५५,४०९.४८	२५७,८७५,४०९.४८	४०,४९९,७८८.००	२७०,३८६,०७४.३३	२७०,३८६,०७४.३३	३७९,९८५,०६५.८०

अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२.	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३.	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	-
४.	अपलेखन गर्न बाँकी स्थगन गरिएका खर्च	-	-
५.	अन्य	-	-
	जम्मा	-	-

अनुसूची- २४

वित्तीय विवरणसँग सम्बन्धित प्रमुख लेखा नीतिहरू

अनुसूची- २५

(क) सामान्य परिचय

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड नेपालमा स्थापित सीमित दायित्व भएको कम्पनी हो । यस कम्पनीको प्रधान कार्यालय नारायणचौर, नक्साल, काठमाडौंमा रहेको छ । यस कम्पनी नेपाल धितोपत्र विनिमय बजार लिमिटेडमा सुचिकृत भएको तथा बीमा समितिबाट बीमा ऐन, २०४९ को दफा १० को उपदफा ३ तथा बीमा नियमावली, २०४९ को नियम ८ को उपनियम (१) बमोजिम मिति २०५१ साल वैशाख ८ गते बीमकको प्रमाण पत्र प्राप्त गरी २०५१ वैशाख २९ गतेदेखि बीमा व्यवसाय सञ्चालन गरिरहेको छ ।

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लिमिटेडको चालु आ.व. २०७७/७८ सम्ममा नेपाल अधिराज्यभर ६३ वटा शाखा कार्यालय मार्फत बीमा सेवा दिदै आएको छ ।

(ख) संचालक समितिबाट वित्तीय विवरण स्वीकृत

आर्थिक वर्ष २०७७ श्रावण १ गतेदेखि २०७८ आषाढ ३१ गतेसम्मको संलग्न वित्तीय विवरणहरू यस कम्पनीको ३०२ औं संचालक समितिको मिति २०७८/०९/२८ गते भएको बैठकले पारित गरेको छ ।

(ग) वित्तीय विवरण तयार पार्ने उत्तरदायित्व

कम्पनीको निम्न बमोजिमको वित्तीय विवरण तयार पार्ने उत्तरदायित्व व्यवस्थापनमा निहित रहेको छ ।

क) कम्पनीको वित्तीय स्थितिको सूचना खुलस्त पारिएको “वासलात”

ख) कम्पनीले गरेको वित्तीय कार्य सम्पादन खुलाएको “नाफा नोक्सान हिसाब” तथा “आय व्यय हिसाब”

ग) नगद तथा नगद समान तत्व सिर्जना गर्नमा कम्पनीको क्षमता खुलाइएको “नगद प्रवाह विवरण”

घ) कम्पनीको जेथामा भएको परिवर्तनको सूचना प्रदान गर्ने ईक्वीटीमा भएको परिवर्तन सम्बन्धी विवरण तथा कम्पनीको प्रमुख लेखा नीति तथा अन्य सान्दर्भिक बुँदाहरू समावेश भएको टिप्पणी ।

१. वित्तीय विवरण तयारीका आधारहरू :

१.१ यस कम्पनीले वित्तीय विवरण बीमा ऐन २०४९, बीमा नियमावली २०४९ तथा बीमा समितिबाट जारी भएको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशिका, प्रचलित कानून, कम्पनी ऐन २०६३ तथा लेखाको सर्वमान्य स्वीकार्य लेखा सिद्धान्त (GAAP) को अधिनमा रहि तयार पारिएको छ ।

वित्तीय विवरणमा देखाईएका सम्पत्ति, दायित्व, आम्दानी, खर्चलाई नेपाली रुपैया (ने.रु.) मा प्रस्तुत गरिएका छन् भने विवरणहरू ऐतिहासिक लागतको आधारमा तयार गरिएका छन् ।

वित्तीय विवरण तयार पार्दा केही लेखाजन्य कारोबार अनुमान गर्नुपर्ने तथा लेखा नीतिहरू लागू गर्ने क्रममा व्यवस्थापन पक्षले स्वविवेकको पनि प्रयोग गरिएको छ ।

१.२ वित्तीय विवरणहरू ऐतिहासिक लागतको अवधारणा अनुरूप तयार पारिएका छन् । वित्तीय विवरणहरू अविच्छिन्न निकाय (Going Concern) को आधारमा तयार पारिएका छन् ।

प्रमुख लेखा नीतिहरू

वित्तीय विवरणहरू तयार पार्दा आधार मानिएका लेखा नीतिहरू निम्न बमोजिम उल्लेख गरिएका छन् । अन्यथा लेखिएकोमा बाहेक यी नीतिहरूको पालना निरन्तर रूपमा गरिएको छ ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति:

२.१ स्थिर सम्पत्तिहरू ऐतिहासिक लागत अवधारणा (Historical Cost Concept) को आधारमा देखाइएको छ। कम्पनीले लेखाङ्कन गरेको सम्पत्ति नेपाल लेखामान अनुसार लेखाङ्कन गरिएको छ। सम्पत्ति प्राप्त गर्नका लागि गरिएका खर्च समेत समावेश गरी स्थिर सम्पत्ति पुँजीकरण गर्ने गरिएको छ।

३. हास कट्टी नीति :

३.१ आयकर ऐन २०५८ को अनुसूची २ बमोजिमका हास दरले घट्दो हास कट्टी प्रणाली (Diminishing Balance Method) अनुसार निम्न बमोमि तोकिएको दरमा हास कट्टी गर्ने गरिएका छन्:

क्र.सं.	सम्पत्ति	प्रतिशत
१.	भवन, स्ट्रक्चर तथा स्थायी प्रकृतिका यस्तै अन्य बनौटहरू	५%
२.	फर्निचर, फिक्स्चर	२५%
३.	कार्यालय उपकरण	२५%
४.	कम्प्यूटर, तथ्याङ्क केलाउने उपकरण	२५%
५.	सवारी साधन	२०%
६.	पार्टीशन, विद्युत जडान तथा अन्य	१५%
७.	अन्य सम्पत्ति (कम्प्यूटर सफ्टवेयर)	पाँच वर्षमा समदर

३.२ कम्पनीले लेखाङ्कन गरेको हास कट्टी नेपाल लेखामान अनुरूप छैन।

४. पुँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति :

एक वर्षभन्दा कम आयु भएका उपभोग्य सामानहरूलाई खरिद भएको वर्षमा नै खर्च लेख्ने गरिएको छ।

५. आयकर व्यवस्था नीति :

५.१ चालु कर:

आयकर ऐन २०५८ बमोजिम कूल आयमा करमुक्त आय कट्टागरी चालु आ.व. को लागि आयकर व्यवस्था गरिएको छ।

५.२ स्थगन कर:

वित्तीय विवरण अनुसारको सम्पत्ति तथा दायित्वको रकम तथा करको आधारबीच फरक भई सिर्जना हुने अस्थायी अन्तर (Temporary Difference) को कारणले भविष्यमा सिर्जना हुने कर दायित्व तथा सम्पत्तिको लागत राख्ने उद्देश्य अनुरूप स्थगन करको लेखाङ्कन गरिएको छ।

स्थगन कर सम्पत्ति तथा दायित्व लेखाङ्कन गर्नका लागि जुन आय वर्षमा अस्थायी अन्तर समायोजन हुन सक्छ सोही वर्षको प्रचलित आयकर दर बमोजिम गणना गरिएको छ, सोही दर भविष्यमा पनि कायम रहने अनुमान गरिएको छ।

भविष्यमा पर्याप्त कर योग्य आम्दानी कायम भई सिर्जना हुने कर दायित्वलाई समायोजन गरी वासलातमा पर्न सक्ने असरलाई न्यून गर्ने उद्देश्यले स्थगन कर सम्पत्ति लेखाङ्कन गरिएको छ।

६. लगानी लेखाङ्कन नीति :

६.१ कम्पनीले लगानीको लेखाङ्कन बीमा समितिको लगानी निर्देशिकाको अधिनमा रही निम्न बमोजिम लगानी गर्ने गरेको छ।

६.२ सरकारी वचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य तथा परल मूल्य मध्ये जुन घटि हुन्छ सोही मूल्यमा लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ। लगानीको परल मूल्य अंकित मूल्यभन्दा बढी भएकोमा यसरी बढी भुक्तानी भएको रकमलाई लगानीको अवधी भित्र समानुपातिक रकमले अपलेखन गर्ने नीति रहेको छ।

६.३ बैंक एवं वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी भएका रकमहरूलाई परल मूल्यमा लेखाङ्कन गर्ने नीति रहेको छ । यसरी लगानी गरेको रकमको म्याद समाप्त भई तत्काल रकम फिर्ता प्राप्त नभएका तथा नेपाल राष्ट्र बैंकबाट संकटग्रस्त घोषणा भएका बैंक तथा वित्तीय संस्थाहरूमा भएका लगानीलाई सोही शिर्षकमा लेखाङ्कन गर्ने नीति लिएको छ । यसरी संकटग्रस्त घोषणा भएका बैंक तथा वित्तीय संस्थाबाट लेखा परीक्षण प्रतिवेदन मिति सम्म फिर्ता भएका रकमलाई कट्टा गरी बाँकी रकमलाई शंकास्पद आसामी ब्यवस्था अनुसूची ११ मा जनाउने नीति अवलम्बन गरेको छ ।

६.४ पब्लिक लिमिटेड कम्पनीहरूको शेयरमा लगानी गर्दा परल मूल्य वा बजार मूल्यमा जुन घटी हुन्छ, सोही मूल्यमा देखाउने गरिएको तथा परल मूल्यभन्दा बजार मूल्य कम भएको अवस्थामा कम भएको रकम यकिन गरी लगानीमा नोक्सानको लागि व्यवस्था शिर्षक अन्तर्गत व्यवस्था गर्ने नीति अवलम्बन गरिएको छ ।

६.५ बोनस शेयर प्राप्त भएको तथा लाभांश पुँजीकृत गरिएको रकमलाई आम्दानी जनाउने गरिएको छैन तथा बोनस शेयर संख्यालाई मात्र उल्लेख गरी परल मूल्य यथावतै कायम राख्ने गरिएको छ ।

७. सट्टी घटबढ समायोजन नीति

विदेशी मुद्रामा बैंकमा रहेको मौज्जातलाई आषाढ मसान्तमा नेपाल राष्ट्र बैंकबाट जारी विदेशी मुद्रा विनिमय दरको खरिद मूल्यमा लेखाङ्कन गरी विनिमयदर परिवर्तनबाट भएको रकम नाफा/नोक्सान देखाउने नीति अवलम्बन गरिएको छ ।

८. बीमाशुल्क आम्दानी लेखाङ्कन नीति

८.१ बीमा शुल्क आम्दानी बीमा ऐन २०४९, बीमा समितिको निर्देशन बमोजिम नगद प्राप्तको आधारमा बाँध्ने नीति लिएको छ, जुन नेपाल लेखामान बमोजिम छैन । तर बीमा शुल्क आम्दानी नगद प्राप्त मितिभन्दा बीमा जोखिम सुरु मिति पछि भएमा पछिल्लो मितिमा शुल्क आम्दानी बाँध्ने नीति लिइएको छ ।

पूनीमा स्वीकार गरे बापत प्राप्त हुने बीमा शुल्क आम्दानीको लेखाङ्कन प्रोदभावी (Accrual) आधारमा गरिएको छ ।

बीमा शुल्क एक वर्षभन्दा बढी अवधिको लागि एकमुष्ट प्राप्त भएमा बीमा अवधिको पहिलो वर्षमा हुन आउने बीमाशुल्क आम्दानी बाँधी बाँकी रहेको रकम छुट्टै धरौटी खातामा राखिएको छ ।

धरौटी खातामा राखिएको रकमबाट पछिल्ला वर्षहरूमा बीमा अवधिको समानुपातिक रूपमा बीमा शुल्क आम्दानी बाँध्ने नीति रहेको छ ।

तर इन्जिनियरिङ्ग बीमाको हकमा यस्तो बीमा शुल्कलाई प्राप्त भएको वर्ष लेखाङ्कन गर्ने गरेको छ ।

९. पूनीमा कमिशन लेखाङ्कन नीति

९.१ पूनीमकमबाट प्राप्त कमिशनलाई नगद प्राप्त वा पूनीमकको समर्थन प्राप्त भएको आधारमा आम्दानी लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ । Profit commission लाई पूनीमा कम्पनीसँग भएको सम्झौता अनुसार निर्धारण गरिएको वर्ष नगद प्राप्त वा पूनीमा कम्पनीबाट समर्थन प्राप्तको आधारमा आम्दानी लेखाङ्कन गरिएको छ ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति :

१०.१ बीमाशुल्क तथा प्रत्यक्ष आम्दानी बाहेकका आम्दानीहरू, लगानीबाट प्राप्त ब्याज, लाभांश, कर्जाबाट प्राप्त ब्याज, सट्टी नाफा तथा विविध आम्दानी इत्यादी बीमा समितिको निर्देशन बमोजिम अनुसूची २ मा जनाई प्रत्येक किसिमको बीमाको आय व्यय हिसाब तथा नाफा नोक्सान हिसाबको भारको आधारमा बाँडफाँड गर्ने नीति रहेको छ ।

१०.२ शेयर लगानीबाट प्राप्त हुने नगद लाभांश सो लाभांश प्राप्त हुने अधिकार स्थापित भएपछि लेखाङ्कन गरिन्छ । नगद लाभांश अन्तिम रूपमा कर कट्टी भई भुक्तानी प्राप्त हुने भएकोले नगद लाभांशलाई स्रोतमा कर कट्टी गरिए पश्चात् बाँकी रहेको रकमका आधारमा लेखाङ्कन गरिएको छ ।

बोनस शेयर लेखाङ्कन भई सो प्राप्त हुने अधिकार स्थापित भएता पनि आय आर्जन स्वरूप लेखाङ्कन गरिदैन ।

१०.३ स्थिर सम्पत्तिको निसर्ग/अपलेखन गरेको कारण भएको लाभ तथा हानीलाई सो अपलेखन गरेकै समयमा नाफा वा नोक्सानमा लेखाङ्कन गरिन्छ। लाभ तथा हानीको गणना सो सम्पत्तिको निसर्गबाट प्राप्त खुद रकम तथा किताबी मूल्य बीचको भिन्नतालाई लिई लेखाङ्कन गरिन्छ।

११. कर्जा लेखाङ्कन नीति

कम्पनीले कर्मचारीहरूलाई बाहेक अन्य कर्जा प्रदान गर्ने गरेको छैन। कर्मचारीहरूलाई कर्जा उपलब्ध गराउदा सेवा अवधीको आधारमा कम्पनीको विनियमावली बमोजिम कम्पनीले लगानीबाट प्राप्त गर्ने न्यूनतम ब्याज दरमा कर्जा प्रदान गर्ने नीति अवलम्बन गरेको छ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति

कम्पनीले कूल व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा नोक्सान हिसाबमा लेखाङ्कन गरेको तथा बाँकी रहेको ९० प्रतिशत रकमलाई प्रत्येक किसिमको प्रत्यक्ष बीमा शुल्क रकममा अभिकर्ता कमिशन कट्टा गरी हुन आउने रकमलाई बीमा व्यवसायको भार मानी समानुपातिक रूपले बाँडफाँड गरी आय व्यय हिसाबमा जनाउने गरेको छ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति

कम्पनीले दावीको खर्च लेखाङ्कन गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दावी फछ्यौटको लागि आवश्यक परामर्श तथा अनुसन्धान खर्च समावेश गरी लेखाङ्कन गर्ने नीति अवलम्बन गरेको छ। कम्पनीको कर्मचारीहरूको पारिश्रमिक तथा अन्य खर्च रकम समावेश गरिएको छैन। बाँकी रहेको रकमलाई मात्र दावी वापत दायित्व अन्तर्गत देखाइएको छ।

१४. बीमा दावी वापत दायित्व व्यवस्था लेखाङ्कन नीति

१४.१ बीमा दावी वापत दायित्व व्यवस्था गर्दा बीमितबाट प्राप्त दावीको सूचना, बील भरपाई, कोटेशन तथा सर्भेयरलाई नियुक्त गरेकोमा सर्भेयरबाट प्राप्त प्रतिवेदन तथा प्रतिवेदन प्राप्त नभएका दावीहरूको लागि सम्बन्धित सर्भेयरहरूसँग छलफल गरी दावी वापत दायित्व यकिन गर्ने व्यवस्था गरिएको छ।

१४.२ सिर्जना भएको तर जानकारीमा नआएको (Incurred but not reported) बीमा दावी वापत चालु आ.व.को प्रतिवेदन मिति सम्म यस्ता कुनै दावी जानकारी प्राप्त नभएको हुनाले सो वापत चालु आ.व. मा रकम व्यवस्था गरिएको छैन।

१४.३ बीमा नियमावली २०४९ को नियम १५ को उप-नियम (३) बमोजिम बीमा दावी भुक्तानी वापत खुद दायित्व रकमको एक सय पन्ध्र प्रतिशत रकम व्यवस्था गरी अनुसूची ६ मा देखाउने गरेको छ।

१५. खुद नाफा बाँडफाँड नीति

नाफा नोक्सान हिसाबबाट आएको खुद नाफाबाट स्थगन कर (Deferred Tax) वापत रकम समायोजन गरी बाँकी रहेको रकमको ५० प्रतिशत रकम बीमा समितिको निर्देशन बमोजिम प्रत्येक किसिमको बीमा कोषमा आय व्यय हिसाबबाट आएको वचतको अनुपातमा र नोक्सान भएमा सो कोषमा शून्य रकम राखी बाँडफाँड गरिएको छ। बाँकी रहेको ५० प्रतिशत रकम बाँडफाँडको लागि उपलब्ध रकम नाफा नोक्सान हिसाबमा देखाइएको छ।

१६. कर्मचारी उपदान, विदा तथा अन्य सुविधा वापत व्यवस्था नीति

१६.१ कम्पनीले कर्मचारीलाई विनियमावली बमोजिम भुक्तानी गर्नुपर्ने उपदानको लागि नागरिक लगानी कोषसँग उपदान कोष योजना संचालन सम्बन्धी सम्झौता गरी सो कोषमा उपदान वापत रकम छुट्टै जम्मा गर्ने नीति अवलम्बन गरेकोमा २०७८ वैशाखदेखि सामाजिक सुरक्षा कोषमा जम्मा गर्ने नीति नीति लिएको छ।

१६.२ कर्मचारीको विदा तथा अन्य सुविधा वापत कम्पनीले गरेको खर्चलाई प्रोतभावी आधारमा लेखाङ्कन गरिएको छ। कम्पनीले कर्मचारीहरूलाई वार्षिक रूपमा घर विदा ९० दिन तथा बिरामी विदा ४५ दिन संचित गरी बाँकी रहेको विदा वापतको पारिश्रमिक प्रत्येक आर्थिक वर्षमा भुक्तानी गर्ने नीति रहेको छ। साथै यसरी व्यवस्था गर्नुपर्ने विदा वापतको पारिश्रमिक रकम नागरिक लगानी कोषमा जम्मा गर्ने नीति रहेको छ।

१६.३ कर्मचारीहरूलाई औषधोपचार खर्च वापत एक महिनाको तलब बराबर रकम उपलब्ध गराउने गरेको छ ।

१७. शंकास्पद आसामी व्यवस्था नीति

एक वर्षभन्दा बढी अवधीको शंकास्पद आसामीलाई शत प्रतिशत व्यवस्था गरी नाफा नोक्सान हिसाब व्यवस्था गर्ने नीति अवलम्बन गरेको छ । यसरी व्यवस्था गरेको रकम प्राप्त भएको आर्थिक वर्षमा आम्दानी लेखाङ्कन गर्ने नीति रहेको छ ।

१८. अपलेखन खर्च लेखाङ्कन नीति

लगानीको अङ्कित मूल्यभन्दा परल मूल्य बढी भएको अवस्थामा त्यस्तो बढी रकमलाई लगानीको अवधि भित्र समानुपातिक दरले अपलेखन गर्ने नीति रहेको छ ।

१९. अन्य नीतिहरू

१९.१ असमाप्त जोखिम जगेडा

बीमा नियमावली २०४९ को नियम १५(ख) बमोजिम सबै बीमा व्यवसायको खुद बीमा शुल्कको ५० प्रतिशत रकम असमाप्त जोखिम जगेडामा देखाइएको छ । यसरी व्यवस्था गरेको असमाप्त जोखिम जगेडालाई आगामी वर्ष आम्दानीमा जनाउने नीति रहेको छ ।

सामुद्रिक बीमाको हकमा विगत तीन आय वर्षसम्मको असमाप्त जोखिम जगेडालाई व्यवस्था गरी तीन आय वर्षभन्दा अधिकको असमाप्त जोखिम जगेडालाई आम्दानी जनाउने नीति रहेको छ ।

१९.२ महाविपत्ति कोष

बीमा समितिको निर्देशन बमोजिम बाँडफाँडका लागि उपलब्ध नाफाको १०% प्रतिशत रकम महाविपत्ती जगेडा कोष वापत व्यवस्था गरिएको छ । महाविपत्तिको लागि छुट्टै पुनर्बीमा जोखिम सुरक्षण गर्ने नीति समेत अवलम्बन गर्ने गरिएको छ ।

१९.३ बीमा कोष

बीमा समितिबाट जारी निर्देशन बमोजिम प्रत्येक बीमाको लागि छुट्टाछुट्टै बीमा कोष राख्नु पर्ने प्रावधान छ । नाफा नोक्सानबाट आएको खुद नाफाबाट पर सारिएको कर वापतको रकम समायोजन हुने रकमको ५० प्रतिशत रकमलाई प्रत्येक बीमाको मुनाफाको भार बमोजिम बाँडफाँड गर्ने नीति रहेको छ ।

१९.४ व्यवस्थाहरू

व्यवस्थाहरू अनिश्चित समय तथा अनिश्चित रकमका दायित्वहरू हुन् । यसलाई दायित्वको रूपमा त्यतिबेला लेखाङ्कन गरिन्छ जब कम्पनीको विगतका घटनाक्रमबाट दायित्वको (कानूनी वा संरचनात्मक) अवस्था उत्पन्न हुन्छ र ती दायित्वको निसर्गका वखत आर्थिक लाभ हुने स्रोत बाहिरिने सम्भावना रहेको हुन्छ । त्यस्ता दायित्वलाई विश्वसनीय तवरबाट गणना गर्न सकिने अवस्था रहनेछ । व्यवस्थाको गणना/अनुमान गर्दा हालको अवस्था, विगतका अभ्यास र स्वीकृत नीतिहरूलाई ध्यानमा राखिन्छ । अत्यन्तै कम अवस्थामा, विश्वसनीय गणना गर्न नसकिएका दायित्वहरूको लेखाङ्कन गरिदैन । त्यस्ता दायित्वहरूलाई सम्भावित दायित्वका रूपमा प्रस्तुत गरिन्छ ।

सम्भव भएसम्म विगतको उपयोग विवरणको आधारमा अनुमान गरी रकम व्यवस्था गर्ने गरिएको छ र कुनै खर्च व्यवस्था गरेको रकम भन्दा घटीबढी भएमा व्यवस्था समायोजन गरिएको छ ।

वित्तीय विवरणसँग सम्बन्धित प्रमुख लेखा नीतिहरू

अनुसूची- २६

१. सम्भावित दायित्वहरू

- कम्पनीको हाल सम्म चुक्ता हुन बाँकी लगानी रकम छैन ।
- कम्पनीले प्रत्याभुति प्रतिबद्धता (Underwriting Commitment) गरेको छैन ।
- बीमालेख अन्तर्गतभन्दा बाहेकबाट कम्पनी उपर कुनै दावी परेको छैन ।
- कम्पनीले आफ्नो तर्फबाट कसैलाई कुनै ग्यारेण्टी दिइएको छैन ।
- चालु आ.व.मा कम्पनीको अन्य सम्भावित दायित्व सिर्जना भएको छैन ।

२. भुक्तानी गर्न बाँकी दावी वापत दायित्व मुल्याङ्कन गर्दा कम्पनीको प्रमुख लेखा नीतिमा (अनुसूची २५ को बुँदा नं. १४) उल्लेख गरे बमोजिम गर्ने गरेको छ ।

३. कम्पनीको सम्पत्तिमा हालसम्म कुनै सीमितता तथा विवादहरू आएको छैन ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिबद्धता गरिएको छैन ।

५. लगानीसँग सम्बन्धित खरिद बिक्री सम्मतौताहरू

- खरिद गरिएको सम्पूर्ण सम्पत्तिको स्वामित्व प्राप्त भएको छ ।
- हालसम्म बिक्री गरिएका सम्पूर्ण सम्पत्तिको भुक्तानी प्राप्त भएको छ ।

६. यस वर्षसम्म लगानी तथा बिक्री/फिर्ता लिएको विवरणहरू निम्न बमोजिम पेश गरिएको छ ।

आ.व. २०७७/७८ मा	नयाँ लगानी गरिएको रकम	लगानीको फिर्ता भुक्तानी प्राप्त रकम	खुद लगानी
लगानी गरिएको र लगानी फिर्ताको विवरण	२,३६,९१,२०,७९७	२,१६,५०,७५,०००	२०,४०,४५,७९७
चालु वर्षको प्रारम्भमा भएको लगानी	-	-	२,७४,५१,७३,८७२
चालु वर्षको अन्त्यमा भएको लगानी	-	-	२,९४,९२,१९,६६९

७. बैंक तथा वित्तीय संस्थामा रहेको कम्पनीका सम्पूर्ण खाताको मौज्जात समर्थन प्राप्त भई कम्पनीको खातामा देखाइएको रकमसँग हिसाब मिलान भएको छ ।

८. केही बीमक/पूनीमकसँग बाहेक लिनु दिनु बाँकी हिसाब सम्बन्धित बीमक/पूनीमकसँग समर्थन लिने तथा हिसाब मिलान कार्य अध्यावधिक गर्ने गरेको छ ।

९. लगानी निर्देशनको पालना

९.१ कम्पनीले गरेको लगानी सम्बन्धमा नेपाल सरकार र सरकारको जमानत प्राप्त सेक्युरिटीमा बीमा समितिको निर्देशन अनुरूप लगानी कम भएको छ । यसरी तोकिएको सिमाभन्दा कम रकमलाई वाणिज्य बैंकको मुद्दती खातामा लगानी गरिएको छ ।

१०. बीमकको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थासँग भएको कारोबारको विवरण

१०.१ चालु आ.व. २०७७/७८ मा कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थासँग कुनै कारोबार भएको छैन ।

१०.२ संचालक समितिका सदस्यहरूलाई आ.व. २०७७/७८ मा भुक्तानी गरिएको रकम र खर्चको विवरण निम्न बमोजिम रहेको छ ।

विवरण	रकम रू.
संचालक समितिको बैठक भत्ता	४,७६,०००
संचालक समितिको बैठक खर्च	४३,६००
अन्य समितिको बैठक भत्ता	७,४५,०००
अन्य समितिको बैठक खर्च	२८,८७६

कम्पनीको २७ औं वार्षिक साधारण सभाबाट संचालक समितिको अध्यक्षलाई प्रति बैठक रु. १७,००० तथा अन्य सदस्यलाई प्रति बैठक रु. १५,००० बैठक भत्ता प्रदान गर्ने निर्णय गरिएको छ । अन्य उपसमिति बैठकमा उपसमितिका प्रत्येक सदस्यलाई प्रति बैठक रु. १५,००० बैठक भत्ता प्रदान गरिएको छ ।

१०.३ आर्थिक वर्ष २०७७/७८ मा कम्पनीको प्रमुख कार्यकारी अधिकृतलाई भुक्तानी गरिएको तलब भत्ताको विवरण निम्नवमोजिम रहेको छ ।

विवरण	रकम रू.
तलब तथा भत्ता	३८,६४,०००

प्रमुख कार्यकारी अधिकृत बाहेक अन्य प्रबन्धकहरूलाई भुक्तानी र व्यवस्था गरिएको तलब तथा सुविधा

विवरण	रकम रू.
तलब तथा भत्ता	८९,९८,८५४

माथि उल्लेखित बाहेक कार्यकारी प्रमुख तथा अन्य प्रबन्धकहरूलाई कम्पनीको नियमावली अनुसार कर्मचारी संचय कोष, उपदान, दशैं खर्च, औषधोपचार खर्च, संचित विदा खर्च, बोनस, अन्य भत्ता, सवारी तथा इन्धन सुविधा उपलब्ध गराइएको छ ।

११. **बीमकले सम्पत्तिको संरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य**
कम्पनीले यस वर्ष कुनै सम्पत्तिको सुरक्षण धितो राखी ऋण लिएको छैन ।

१२. **आयकर व्यवस्था**

१२.१ कम्पनीले चालु आय वर्षको लागि रु. १४,६२,४३,८४४/- (रु. १४ करोड ६२ लाख ४३ हजार ८ सय ४४ मात्र) आय करको लागि व्यवस्था गरेको छ ।

१२.२ कम्पनीको आ.व. २०७३/७४ सम्मको आयकर ठूला करदाता कार्यालयबाट कर निर्धारण भएको भए तापनि आ.व. २०७२/७३ र आ.व. २०७३/७४ को अन्तिम फछ्यौट हुन बाँकी रहेको छ । आ.व. २०७४/७५ को आयकर विवरण पेश गरेकोमा फछ्यौटका लागि आवश्यक कागजात अन्तरिक राजश्व कार्यालयबाट माग भएकोमा कम्पनीले सम्पूर्ण कागजात पेश गरिसकेको तथा अन्तिम फछ्यौट हुन बाँकी रहेको तथा आ.व. २०७५/०७६ तथा आ.व. २०७६/०७७ को कर विवरण दाखिला भई सकेको छ । साथै, आ.व. २०७६/०७७ सम्मको कर चुक्ता प्रमाण प्राप्त भई सकेको छ ।

१३. कम्पनीले चालु आ.व. मा ३,२६८ वटा क्रेडिट नोटहरूबाट रु. ६,३७,०४,९२५.४३ बीमा शुल्क फिर्ता गरेको छ । उक्त रकमहरू बीमालेखहरू मुख्यतया: बीमितको निवेदन बमोजिम प्रतितपत्र रद्द, विदेशी राजदुतावासबाट भिसा अस्विकृत भएको तथा दोहोरो बीमालेख बीमित तथा कर्जादाता बैंकबाट बीमा भएको अवस्थामा बीमित/बैंकको निवेदन बमोजिम रद्द गरी रकम फिर्ता गरिएको छ ।

१४. कम्पनीले अपलेखन गर्न बाँकी खर्च रकम रहेको छैन ।

१५. कम्पनीको चुक्ता पुँजी मध्ये अग्रिम भुक्तानी प्राप्त तथा भुक्तानी हुन बाँकी कुनै रकम रहेको छैन ।

१६. कम्पनीको गत वर्ष तथा चालु वर्षमा लिज होल्ड सम्पत्ति नभएको तथा अपलेखन गरिएको छैन ।

१७. वर्षभरिमा कम्पनीको बासलात बाहिरको कुनै कारोबार भएको छैन ।
१८. अघिल्ला वर्षहरूको कर वापत रु. ३,९१,४६७ चालु वर्षमा नाफा नोक्सान हिसाबमा खर्च लेखिएको छ ।
१९. बासलात, नाफा नोक्सान हिसाब, आय व्यय हिसाब लगायत वित्तीय विवरणलाई बुझ्न र विश्लेषण गर्न सघाउ पुऱ्याउने अन्य टिप्पणीहरू निम्न बमोजिम रहेको छ ।

१५.१ स्थगन कर सम्पत्ति (Deferred Tax Assets)

स्थगन कर सम्पत्ति (Deferred Tax Assets) को गणना निम्न बमोजिम गरिएको छ ।

क्र.सं.	पर सारिएको सम्पत्ति र दायित्व विवरण	शुरु मौज्जात	यस आर्थिक वर्षको	अन्तिम मौज्जात
१.	शंकास्पद आसामी व्यवस्था	-	५९,९१,२६५	५९,९१,२६५
२.	अन्य व्यवस्था (चेक मौज्जात)	६,८७,२३९	(२,१७,०१८)	४,७०,२२१
३.	लगानी वापत व्यवस्था	१,१२,८८,२५८	(८३,३६,३४०)	२९,५१,९१८
४.	स्थिर सम्पत्ति वापत	(४,८९,०६४)	१,५६,८२८	(३,३२,२३६)
५.	विदा वापत व्यवस्था	४८,०२,७०५	९,२५,१६३	५७,२७,८६८
	जम्मा	१,६२,८५,१३८	(१४,८०,१०२)	१४८,०५,०३६

स्थगन कर वापतको जगेडा

विगत आ.व. मा कम्पनीको स्थगन कर सम्पत्ति रु. १,६२,८९,१३८ रहेकोमा यस आ.व. २०७७/७८ मा स्थगन कर सम्पत्तिमा रु. १४,८०,१०२ ले कमी भई कूल स्थगन कर सम्पत्ति रु. १,४८,०९,०३६ कायम भएको छ । साथै स्थगन कर सम्पत्ति रु. १४,८०,१०२ बराबर रकम नाफा नोक्सान बाँडफाँड मार्फत स्थगन जगेडा कोषबाट सारी अनुसूची १४ मा देखाइएको छ ।

१५.२ चेक मौज्जात

चालु आ.व.मा चेक मौज्जात रकम रु. ५८,७०,५२६ लाई अनुसूची १९ मा देखाइएको छ ।

१५.३ स्थिर सम्पत्ति पुँजीकरण

चालु आ.व.मा फर्निचर फिक्स्चर्स, कार्यालय सामान तथा सवारी साधन खरिद वापत कूल रु. २१,२१,८७० लाई स्थिर सम्पत्ति तर्फ पुँजीकरण गरिएको छ ।

१५.४ सम्पत्तिको बीमा

कम्पनीले आफ्नो कर्मचारीहरूको व्यक्तिगत दुर्घटना बीमा, मोटर तथा भवनको बीमा, बीमा समितिबाट संस्थागत सुशासन सम्बन्धी निर्देशिका जारी भए बमोजिम बीमा समितिमा दर्ता भएका अन्य बीमा कम्पनीमा बीमा गर्ने गरेको छ ।

१५.५ शेयर पुँजी

कम्पनीको अधिकृत पुँजी रु.२ अर्ब र जारी पुँजी रु.१ अर्ब ५० करोड तथा चुक्ता पुँजी रु. १,०७,४५,६०,००० छ ।

१५.६ प्रति शेयर आमदानी

आधारभुत प्रति शेयर आमदानी (Basic Earnings Per Share) कम्पनीका साधारण शेयरधनीहरूका लागि उपलब्ध नाफा वा नोक्सानका आधारमा, एवं प्रकाशित भएमा, निरन्तर सञ्चालनबाट भएको नाफा वा नोक्सानबाट त्यस्ता शेयरधनीहरूका लागि उपलब्ध रकम समेतका आधारमा गणना गरिन्छ । यसको गणना साधारण शेयरधनीका लागि उपलब्ध नाफा वा नोक्सानलाई अवधिभरको भारित औषत साधारण शेयर संख्याले भाग गरी गरिन्छ ।

कम्पनीको प्रतिशेयर आम्दानीको विवरण निम्नानुसार छ ।

विवरण	रकम रू.
खुद नाफा रकम रु	३४,७९,१३,९१२
भारित औषत शेयर संख्या	१०७,४५,६००
प्रति शेयर आम्दानी	३२.३८
प्रति शेयर आम्दानी गत आ.व.को	३२.१३

१५.७ प्रस्तावित लाभांश

कम्पनीले चालु वर्षको मूनाफा तथा गत वर्षको संचित मुनाफाबाट शेयरधनीहरूलाई १४.२५ प्रतिशतको दरले रु. १५,३१,२४,८०० बराबर बोनस शेयर तथा ०.७५ प्रतिशतको दरले रु. ८०,५९,२०० बराबर नगद लाभांश (बोनस शेयरमा लाग्ने कर रकम सहित) गरी कूल १५ प्रतिशतको दरले रु. १६,११,८४,००० लाभांश व्यवस्था गरिएको छ ।

१५.८ कर्मचारी बोनस व्यवस्था

कम्पनीले चालु वर्षको कर अधिको खुद मुनाफाबाट १० प्रतिशत रकम कर्मचारी बोनस बापत व्यवस्था गरिएको छ ।

१५.९ नोक्सानी बापत व्यवस्था

विगत आ.व. मा कम्पनीले लगानी नोक्सानी बापत रु. ३,७६,२७,५२५ को व्यवस्था गरिएको रकम व्यवस्था फिर्ता गरिएको छ । साथै आ.व. २०७७/७८ सम्ममा कम्पनीले लगानी गरेको शेयरहरू मध्ये केहि शेयरहरूको लागत २०७८ अषाढ मसान्तको बजार मुल्यभन्दा कम भएको कारण रु. ९८,३९,७२७ को नोक्सानी व्यवस्था कायम गरिएको छ ।

बीमा समितिबाट २०७८ भाद्र १७ गते प्राप्त बी.स. ५५ (२०७८/७९) च.नं. ७६३ को पत्रअनुसार शंकास्पद आसामीका लागि व्यवस्था गर्नुपर्ने भन्ने निर्देशन बमोजिम कम्पनीले अन्य बीमक तथा पुनर्बीमकबाट एक वर्षभन्दा पुरानो प्राप्त हुन बाँकी रकम रु. १,९९,७०,८८२ लाई शंकास्पद आसामी व्यवस्था अन्तर्गत अनुसूची ११ मा देखाएको छ । चौथो त्रैमासिक वित्तीय विवरणको नाफा नोक्सान हिसाब र चालु आ.व. को नाफा नोक्सान हिसाब खातामा देखिएको फरक मुख्य रुपमा यसै व्यवस्थाका कारण पर्न गएको जानकारी गराउन चाहन्छौं ।

अनुसूची ११ मा देखाइएको चेक मौज्जातहरू मध्ये मिति २०७८/०४/०७ गतेसम्म कम्पनीको खातामा रियलाईज नभएका रकम रु. १५,६७,४०५ लाई अन्य व्यवस्था (चेक मौज्जात) अन्तर्गत अनुसूची ११ मा देखाइएको छ । प्रतिवेदन मिति अगावै सम्पूर्ण रकमहरू कम्पनीको बैंक खातामा जम्मा भइसकेको छ । सो रकम लाई आगामी वर्ष आम्दानी जनाईनेछ ।

१५.१० महाविपत्ति कोष

बीमा समितिको मिति २०७७/११/१० मा जारी बी.स. १४८ (२०७७/७८) च.नं. ३२११ को पत्र तथा नेपाल बीमक संघको मिति २०७७/१०/२१ मा जारी पत्र संख्या २०७७/७८ चलानी नं. ५८ को पत्रअनुसार कम्पनीले रु. ३,७३,३९,५३१.७३ बराबरको रकम कोरोनाबापत दाबी भुक्तानी खर्च जनाई सोही बराबर रकम महाविपत्ति कोषबाट सारी जगेडा तथा कोष (Retained Earning) मा देखाइएको छ ।

१५.११ सोलभेन्सी अनुपात

सोलभेन्सी अनुपातको गणना “उपलब्ध सोलभेन्सी मार्जिन” रकमलाई “आवश्यक सोलभेन्सी मार्जिन” रकमले भाग गरी गरिन्छ । उपलब्ध सोलभेन्सी मार्जिन रकम भन्नाले कूल समायोजित सम्पत्ति रकम र कूल समायोजित दायित्वको फरक हो । आवश्यक सोलभेन्सी मार्जिन निम्न रकम मध्ये सबैभन्दा उच्च रकम हो ।

- क) न्यूनतम चुक्ता पुँजी
- ख) खुद बीमा प्रिमियमको २० प्रतिशत बराबरको रकम
- ग) विगत तीन आर्थिक वर्षको खुद भुक्तानी हुन बाँकी दावी औषत रकमको ४० प्रतिशत बराबरको रकम

बीमा समितिको निर्देशन बमोजिम सोलभेन्सी मार्फत गणना गर्दा कम्पनीको आ.व. २०७७/७८ मा सोलभेन्सी अनूपात ७.०४ रहेको छ ।

१५.१२ नेपाल वित्तीय प्रतिवेदनमान (NFRS)

नेपाल चार्टर्ड एकाउन्टेन्ट संस्थाद्वारा नेपाल वित्तीय प्रतिवेदनमान (NFRS) सम्पूर्ण बीमा कम्पनीहरूलाई आ.व. २०७३/७४ देखि अनिवार्य रूपमा लागू गरिएकोमा प्रस्तुत आ.व. २०७७/७८ मा नेपाल वित्तीय प्रतिवेदनमान (NFRS) आधारित छुट्टै वित्तीय विवरण तयार गरिएको छ ।

बीमा समितिको मिति २०७५/०६/१२ को निर्देशन बमोजिम यस कम्पनीले आ.व. २०७४/७५ देखि बीमा समितिले जारी गरेको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशन बमोजिम Nepal Standards on Auditing 800 Special considerations - Audits of Financial Statements prepared in Accordance with Special purpose frameworks अन्तर्गत हुने लेखापरीक्षण प्रतिवेदन सहित बीमा समितिमा स्वीकृतिको लागि यो वित्तीय विवरण तयार गरिएको छ ।

१५.१३ पोर्टफोलियो प्रिमियम तथा लस विथड्रयल

आर्थिक वर्षको अन्त्यमा अनुपाजित पुनर्बीमा शुल्क तथा दावी वापत पुनर्बीमकको हिस्सा पुनर्बीमा सम्झौता बमोजिम लेखाङ्कन गरी पोर्टफोलियो प्रिमियम एण्ड लस विथड्रयल शिर्षकमा देखाईएको छ ।

१५.१४ पूनःवर्गीकरण तथा पूनःसमुहिकरण

वर्षको रकमहरूलाई आवश्यकता अनुसार पूनः वर्गीकरण तथा पूनः समुहिकरण गरिएका छन् ।

प्रमुख सूचकाङ्कहरू

क्र.सं.	विवरण	सूचकांक	आर्थिक वर्ष				
			२०७७/७८	२०७६/७७	२०७५/७६	२०७४/७५	२०७३/७४
१	नेट बर्थ	रु. हजारमा	२,३४६,१५०.२४	२,००६,६८७.००	१,७८१,०३६.५८	१,५१६,१९१.२०	८९८,७१६.४३
२	शेयर संख्या	संख्या	१०,७४५,६००.००	१०,७४५,६००.००	१०,७४५,६००.००	५,८४०,०००.००	४,४८५,०३८.००
३	प्रति शेयर किताबी मूल्य	रु.	२१८.३४	१८६.७४	१६५.७५	२५९.६२	२००.३८
४	खुदनाफा	रु. हजारमा	३४७९१३.९१	३४५,२०९.४४	२६५,८०५.३८	९१,३०२.९२	१५५,८५५.११
५	प्रति शेयर आय	रु.	३२.३८	३२.१३	२४.७४	१५.६३	३४.७५
६	प्रति शेयर लाभभा	रु.	१५.००	११.०५	-	८.४०	१४.२३
७	प्रति शेयर बजार मूल्य	रु.	१,१७०.००	६१६.००	४९०.००	१,१२५.००	१,६९०.००
८	मूल्य आम्दानी अनुपात	अनुपात	३६.१४	१९.१७	१९.८१	७.९६	४८.६३
९	खुद बीमाशुल्क/कूल बीमाशुल्क	प्रतिशत	३९.२५	३७.२४	४८.२३	५१.९५	५४.७९
१०	खुद नाफा/कूल बीमाशुल्क	प्रतिशत	१८.२८	२०.४२	१६.१४	५.८९	११.५५
११	कूल बीमाशुल्क/कूल सम्पत्ति	प्रतिशत	५३.२१	५४.०९	५५.५६	५७.९१	६९.३७
१२	लगानी र कर्जाबाट आय/कूल लगानी र कर्जा	प्रतिशत	११.७५	१३.४५	९.३०	८.४६	५.७०
१३	पुनर्बीमा कमिशन आय/कूल पुनर्बीमा शुल्क	प्रतिशत	१८.८७	२१.६२	२५.८७	२४.६२	२०.६८
१४	व्यवस्थापन खर्च/कूल बीमाशुल्क	प्रतिशत	१३.६४	१५.७१	१५.५६	१३.६०	१२.५०
१५	बीमा अभिकर्ता सम्बन्धि खर्च/कूल बीमाशुल्क	प्रतिशत	१.४९	१.८३	१.७०	१.६९	१.८५
१६	बीमा अभिकर्ता संख्या	संख्या	१५५.००	३१६.००	२१६.००	१२२.००	१३७.००
१७	कर्मचारी संख्या	संख्या	३०२.००	३१३.००	३५८.००	३४६.००	२६५.००
१८	कार्यालयको संख्या	संख्या	६३.००	६७.००	६०.००	४६.००	३९.००
१९	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	६७.६१	६९.९९	६७.६८	६८.०८	६१.४४
२०	कर्मचारी खर्च/कर्मचारी संख्या	रु.	५८१,२५५.१५	५९४,०३६.८६	४८४,३५५.९२	४१४,९८८.६६	३९१,०२२.००
२१	भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम	प्रतिशत	१०७.९५	११२.२६	९२.४१	६६.७८	६३.०६
२२	भुक्तानी हुन बाँकी दावीको संख्या/कूल दावीको संख्या	प्रतिशत	४५.०६	३७.६२	६०.२५	४१.१६	४१.१७
२३	कूल कायम रहेको बीमालेखको संख्या	संख्यामा	१५२,४५६.००	१४२,४५७.००	१८९,१५६.००	१९७,०७८.००	१७९,६५२.००
२४	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	२४.५६	५.२७	३.८०	०.७२	०.४१
२५	दावी परेको बीमालेखको संख्या/कूल कायम रहेको बीमालेखको संख्या	प्रतिशत	९.४३	७.०५	४.२६	४.७०	४.१३
२६	सोल्भेन्सी मार्जिन	प्रतिशत	७.०४	४.७५	२.१८	२.५०	४.१४

क्रमशः...

अनुसूची- २७
रकम रु.

क्र.सं.	विवरण	सूचांक	आर्थिक वर्ष				
			२०१७/१८	२०१६/१७	२०१५/१६	२०१४/१५	२०१३/१४
क.	थप गरिएका अनूपातहरूको सूची						
	व्यवसायको परिदृश्य						
	१. कूल बीमाशुल्कमा वृद्धि	प्रतिशत	१२.५९	२.६७	६.१८	१४.९९	३४.२२
	२. खुद विमाशुल्क	प्रतिशत	१८.६४	(२०.७२)	(१.४३)	९.०४	५५.८५
	३. लगानीमा वृद्धि	प्रतिशत	७.४३	३.४३	२१.३५	६१.३४	५०.५३
ख.	पूँजी पर्याप्तता र सोल्भेन्सी						
	४. पूँजी र खुद जम्मा सम्पत्तिको अनुपात	प्रतिशत	६२.३५	६५.९९	५२.८४	५०.०३	३९.२३
	५. खुद विमाशुल्क र पूँजी अनुपात	प्रतिशत	५३.७३	४९.२७	४५.३५	५३.५६	९७.३०
	६. सोल्भेन्सी अनुपात	प्रतिशत	७.०४	२.९४	२.१८	२.४६	४.१४
ग.	सम्पत्ति गुणस्तर र कर्जा निवन्धन						
	७. सूचकृत नभएको शेयरमा लगानी तथा आसामि र खुदजम्मा सम्पत्ति	प्रतिशत	२६.५६	२५.६९	९.०८	१५.८२	१.२८
	८. शेयरमा भएको लगानी र खुद जम्मा सम्पत्ति	प्रतिशत	१४.०९	१२.८६	८.६४	८.६४	५.८५
	९. पुनर्बीमकले भुक्तानी गर्न बाँकी रकम र पुनर्बीमकलाई जारी गरेको विजकको रकम	प्रतिशत	३०.५८	३४.९१	२८.७८	६२.९८	४३.६७
घ.	पुनर्बीमा र बीमाङ्गीय						
	१०. खुद जोखिम धारण अनुपात	प्रतिशत	३९.२५	३७.२४	४८.२३	५१.९५	५४.७९
	११. खुद टोकिनकल रिजर्भ र गत तीन वर्षको खुद दावी भुक्तानीको औषत	प्रतिशत	९१.७५	९८.८९	१२८.४०	२६९.५९	१०६.६४
ङ.	खर्च विश्लेषण						
	१२. दावी अनुपात	प्रतिशत	५५.९१	७५.६३	६५.०९	८९.३७	५६.७३
	१३. प्रत्यक्ष खर्च अनुपात	प्रतिशत	७.६३	९.८८	५.९४	५.२२	१०.४९
	१४. कमिशनको अनुपात	प्रतिशत	(२३.८९)	(३५.७०)	(२४.१९)	(१९.४७)	(१३.६३)
	१५. जम्मा खर्च अनुपात	प्रतिशत	६३.५३	८५.५०	७१.०३	९४.५९	६७.२२
	१६. कूल व्यवस्थापन खर्च र कूल विमाशुल्क	प्रतिशत	१३.६४	१५.७१	१५.५६	१३.६०	१२.५०
	१७. व्यवसाय प्रवर्द्धन खर्च र खुद बीमाशुल्क	प्रतिशत	१.८१	१.३२	४.९४	१.२५	१.४८
च.	लगानी र प्रतिफल						
	१८. लगानीबाट आय र खुद बीमाशुल्क	प्रतिशत	४७.०२	५७.६३	७.९३	७.९९	५.७०
	१९. पूँजीमा प्रतिफल	प्रतिशत	११.९१	१२.२०	६.९३	२.३१	७.९७

बीमाङ्कको विवरण

अनुसूची- २८

(रु. लाखमा)

क्र.सं.	बीमाको किसिम	कायम गरिएको बीमालेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाङ्क		पुनर्बीमकलाई जोखिम हस्तान्तरण गरिएको बीमाङ्क		बीमकले खुद जोखिम धारण गरेको बीमाङ्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी	३१,६६२.००	२४,४९०.००	२,०७४,४३३.००	१,७९९,७६५.००	१,०६८,६५८.००	१,०८७,३६३.००	१,००५,७७५.००	६३२,४०२.००
२	सामुद्रिक	२७,११८.००	२०,२१३.००	६४८,७९५.००	४७०,३३९.००	५०६,७०९.००	३६०,२२०.००	१४२,०८६.००	११०,११९.००
३	मोटर	७६,०७४.००	७८,९७६.००	४४०,२५१.००	४८६,९४५.००	८८,५१६.००	९८,०४६.००	३५१,७३५.००	३८८,८९९.००
४	इन्जिनियरिङ्ग	३,०५९.००	३,०७८.००	६८०,९२६.००	६८७,०४६.००	६३८,२५६.००	६६१,१५३.००	४२,६७०.००	२५,८९३.००
५	बाली तथा कृषि	२,०९४.००	५,२७९.००	४,९८१.००	६,२२५.००	३,९८५.००	४,९७९.००	९९६.००	१,२४६.००
६	हवाई	५.००	३.००	९९७,८८५.००	६२,९१४.००	९८८,११४.००	५८,१९६.००	९,७७१.००	४,७९८.००
७	विविध	५,४५५.००	७,५९८.००	५०७,९०२.००	६२२,७०१.००	३२१,३८०.००	४०६,०२०.००	१८६,५२२.००	२१६,६८१.००
८	लघु	६,९८९.००	२,८२०.००	५७,३६६.००	४८,३४४.००	४५,८९३.००	३८,६७५.२०	११,४७३.००	९,६६८.८०
	जम्मा	१५२,४५६.००	१४२,४५७.००	५,४१२,५३५.००	४,९०४,२७५.००	३,६६९,५११.००	२,७९४,६५२.२०	१,७५९,०२८.००	१,३८५,६२६.८०



बीमा समिति
BEEMA SAMITI

नेपालको बीमा नियमनकारी निकाय
Insurance Regulatory Authority of Nepal

प्रिमियर इन्स्योरेन्स कं. (नेपाल) लि.
केन्द्रीय कार्यालय
दर्ता नं. ५४५१
मिति २०७१/०७/१२७



मिति: २०७८/०९/२५

गैरस्थलगत सुपरीवेक्षण: १९८ (२०७८/०७९) च.नं. २७४८

श्री प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लि.,
नक्साल, काठमाण्डौं।

विषय: आ.व. २०७७/७८ को वित्तीय विवरण स-शर्त स्वीकृति बारे।

यस समितिमा प्राप्त तहाँको मिति २०७८/०९/२१ (च.नं. २८१५-०७८/७९) को पत्र सम्बन्धमा लेखिँदछ।

उपरोक्त सम्बन्धमा तहाँबाट पेश भएको वित्तीय विवरण तथा अन्य कागजातहरू अध्ययन गर्दा बीमा ऐन, २०४९ को दफा १९, २०, २१ र २२ का प्रावधानहरू पालना गरेको देखिएकोले तहाँले प्रस्ताव गरे बमोजिमको बोनश शेर, प्रस्ताव गरे बमोजिमको नगद लाभांशको सट्टामा बोनश शेर र नगद लाभांश (बोनश शेर वापतको कर प्रयोजनका लागि मात्र) अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना गर्ने गरी वार्षिक साधारण सभाबाट पारित भएको अवस्थामा मात्र शेरधनीहरूलाई वितरण गर्न तथा तहाँको आ.व. २०७७/७८ को वार्षिक वित्तीय विवरणलाई समितिबाट जारी भएको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशनको निर्देशन नं. ७.५, ७.६ र ७.७ बमोजिम वार्षिक प्रतिवेदनमा समावेश गर्न, साधारण सभामा पेश गर्न तथा प्रकाशित गर्न देहायका निर्देशन, शर्त र आदेश सहित स्वीकृति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउदछौं।

१. बीमकले बीमा ऐन, २०४९ को दफा २७ बमोजिम बीमाशुल्क प्राप्त नभएसम्म बीमा जोखिम स्वीकार गर्नु हुँदैन भन्ने व्यवस्थाको पूर्ण रूपमा पालना गर्ने।
२. बीमकको लेखा परीक्षण प्रतिवेदनहरूमा उल्लेख भएका कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था गर्ने।
३. बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाउन एक महिना भित्र जोखिम व्यवस्थापन विभाग स्थापना गरी समितिबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन सम्बन्धी कार्य गर्ने।
४. समितिबाट जारी भएको व्यवस्थापन खर्च सम्बन्धी परिपत्र बमोजिम तोकिएको सीमा भित्र रही व्यवस्थापन खर्च गर्ने।
५. बीमकको स्थिर सम्पत्तिको भौतिक परीक्षण गरी सो को प्रतिवेदन दुई महिनाभित्र समितिमा पेश गर्ने।
६. बीमकले समितिबाट जारी भएको निर्देशन बमोजिम NFRS मा आधारित वित्तीय विवरणमा खुलासा गर्नुपर्ने विवरणहरू आ.व. २०७८/७९ देखि पूर्ण रूपमा खुलासा गरेर मात्र वित्तीय विवरण समितिमा पेश गर्ने।
७. समितिको स्थलगत निरीक्षणका क्रममा देखिएका कैफियतहरू पूर्ण रूपमा सुधार गर्ने र त्यस्ता कैफियतहरू पुनः दोहोरिन नदिने व्यवस्था सुनिश्चित गर्ने।
८. समितिबाट बीमकको वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठौं) दिन भित्र साधारण सभा गर्ने।


(सुशील देव सुवेदी)
निर्देशक

बोधार्थ :-

श्रीमान अध्यक्षज्यूको सचिवालय, बीमा समिति।
श्रीमान कार्यकारी निर्देशकज्यूको सचिवालय, बीमा समिति।

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

कम्पनीको आर्थिक वर्ष २०७७/०७८ को वित्तीय विवरण २८ औं वार्षिक साधारण सभा प्रयोजनको लागि प्रकाशन गर्न बीमा समितिबाट स्विकृती प्रदान गर्दा जारी गरेको शर्तहरूको सम्बन्धमा संचालक समितिको तर्फबाट देहाय बमोजिमको जवाफ पारित गरिएको छ ।

- बीमकले बीमा ऐन २०४९ को दफा २७ बमोजिम बीमाशुल्क प्राप्त नभएसम्म बीमा जोखिम स्वीकार गर्नु हुँदैन भन्ने व्यवस्थाको पूर्ण पालना गर्ने ।
जवाफ : बीमा ऐन २०४९ को दफा २७ बमोजिम बीमाशुल्क प्राप्त नभएसम्म बीमा जोखिम स्वीकार गर्नु हुँदैन भन्ने व्यवस्थाको पूर्ण पालना गर्न कम्पनी प्रतिबद्ध रहेको छ ।
- बीमकको लेखा परीक्षण प्रतिवेदनहरूमा उल्लेख भएका कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पूनः दोहोरिन नदिन आवश्यक व्यवस्था गर्ने ।
जवाफ : लेखा परीक्षण प्रतिवेदनहरूमा उल्लेख भएका कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पूनः दोहोरिन नदिनका लागि व्यवस्थापनलाई निर्देशन दिइएको छ ।
- बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाउन एक महिना भित्र जोखिम व्यवस्थापन विभाग स्थापना गरी समितिबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन सम्बन्धी कार्य गर्ने ।
जवाफ : कम्पनीले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाउन जोखिम व्यवस्थापन विभाग स्थापना गरी सकेको छ । समितिबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन गर्न कम्पनी प्रतिबद्ध रहेको छ ।
- समितिबाट जारी भएको व्यवस्थापन खर्च सम्बन्धी परिपत्र बमोजिम तोकिएको सीमा भित्र रही व्यवस्थापन खर्च गर्ने ।
जवाफ: समितिबाट जारी भएको व्यवस्थापन खर्च सम्बन्धी परिपत्र बमोजिम तोकिएको सीमा भित्र रही व्यवस्थापन खर्च गर्न व्यवस्थापनलाई निर्देशन दिइएको छ ।
- बीमकले स्थिर सम्पत्तिको भौतिक परीक्षण गरी सो को प्रतिवेदन दुई महिनाभित्र समितिमा पेश गर्ने ।
जवाफ : कम्पनीले केन्द्रीय कार्यालय लगायत सम्पूर्ण शाखा कार्यालयहरूको स्थिर सम्पत्तिको भौतिक परीक्षण गर्ने कार्य गरिरहेको तथा उक्त कार्य सम्पन्न हुन साथ तोकिएको समय सीमा भित्र पेश गर्ने प्रतिबद्धता जाहेर गर्दछौं ।
- बीमकले समितिबाट जारी भएको निर्देशन बमोजिम NFRS मा आधारित वित्तीय विवरणमा खुलासा गर्नुपर्ने विवरणहरू आ.व. २०७८/०७९ देखि पूर्ण रुपमा खुलासा गरेर मात्र वित्तीय विवरण समितिमा पेश गर्ने ।
जवाफ : समितिबाट जारी भएको निर्देशन बमोजिम NFRS मा आधारित वित्तीय विवरणमा खुलासा गर्नुपर्ने विवरणहरू आ.व. २०७८/०७९ देखि पूर्ण रुपमा खुलासा गरेर मात्र वित्तीय विवरण समितिमा पेश गरिनेछ ।
- समितिको स्थलगत निरीक्षणका क्रममा देखिएका कैफियतहरू पूर्ण रुपमा सुधार गर्ने र त्यस्ता कैफियतहरू पूनः दोहोरिन नदिने व्यवस्था सुनिश्चित गर्ने ।
जवाफ : समितिको स्थलगत निरीक्षणका क्रममा देखिएका कैफियतहरू पूर्ण रुपमा सुधार गर्न तथा त्यस्ता कैफियतहरू पूनः दोहोरिन नदिने व्यवस्था सुनिश्चित गर्न कम्पनी सजग रहेको छ ।
- समितिबाट बीमकको वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठौं) दिन भित्र साधारण सभा गर्ने ।
जवाफ : कम्पनीको २८ औं वार्षिक साधारण सभा मिति २०७८/१०/२९ गते हुने ब्यहोरा जानकारी गराउँदछौं ।

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालनाको सारांश

सूचिकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम परिपाल अधिकृतले तयार गरेको आ.व. २०७७/७८ को प्रतिवेदन संचालक समितिद्वारा स्वीकृत गराई लेखापरीक्षकबाट प्रमाणित गराइएको जानकारी गराइन्छ । उक्त प्रतिवेदनका मुख्य बुँदाहरू निम्न छन् ।

- समीक्षा वर्षमा कम्पनीको संचालक समितिमा महिला तथा स्वतन्त्र संचालकमा श्रीमती जेसमिन हाडा बज्राचार्य र सर्वसाधारण तर्फ श्री महेन्द्र बहादुर श्रेष्ठज्यू नियुक्त हुनु भएको छ । साथै समीक्षा वर्षमा संचालक समितिको बैठक १० पटक बसेको छ र दुई लगातार बसेको बैठकको अधिकतम अन्तर ६० दिन रहेको छ ।
- कम्पनीको संचालकहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम आचरण पूर्ण रुपमा पालना गरेको छ ।
- कम्पनीले संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिमको उप समितिहरू गठन गरिएकोमा कम्पनीको २७ औं साधारण सभा पश्चात उक्त उप समितिहरूमा सदस्यहरू हेरफेर गरिएको छ ।
- कम्पनीले आफ्नो शेयरधनी तथा ग्राहकहरूलाई कम्पनी सम्बन्धी आवश्यक जानकारीहरू विभिन्न संचार माध्यमबाट दिने गरेको छ ।
- कम्पनीले कर्मचारी पदपूर्ति गर्दा राष्ट्रिय दैनिक वा विभिन्न संचार माध्यममा विनापन प्रकाशित गरि खुला प्रतिस्पर्धाबाट छनौट गरी नियुक्त गर्ने गरिएको छ ।
- कम्पनीको मिति २०७७/१२/२३ को संचालक समितिको बैठकले संचालक श्री बलराम श्रेष्ठलाई लेखापरीक्षक समितिको संयोजकमा मनोनयन गरेको छ ।
- नियमनकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरिवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भएको छ ।

प्रिमियर इन्स्योरेन्स कम्पनी (नेपाल) लिमिटेड

धितोपत्र दर्ता तथा निष्कासन नियमावली २०७३ को अनुसूची १५ नियम २६ को उपनियम (२) सँग सम्बन्धित वार्षिक प्रतिवेदनमा समावेश गर्नुपर्ने विवरण

१) संचालक समितिको प्रतिवेदन

संचालक समितिको प्रतिवेदन यसै वार्षिक प्रतिवेदनमा समावेश गरिएको छ ।

२) लेखापरीक्षकको प्रतिवेदन

लेखापरीक्षकको प्रतिवेदन यसै वार्षिक प्रतिवेदनमा समावेश गरिएको छ ।

३) लेखापरीक्षण भएको वित्तीय विवरण

लेखापरीक्षण भएको वित्तीय विवरण यसै वार्षिक प्रतिवेदनमा समावेश गरिएको छ ।

४) कानूनी कारवाही सम्बन्धी विवरण

समीक्ष अवधिमा कुनै पनि कानूनी कारवाही सम्बन्धी दर्ता भएको छैन ।

५) संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण

क) शेयर बजारमा आएको गिरावट सँगै यस कम्पनीको शेयर मूल्यमा असर गरेको छ ।

ख) कम्पनीको शेयर नेपाल धितोपत्र विनियम बजारमा समीक्षा अवधिमा निम्न बमोजिम कारोबार भएको छ ।

त्रैमास	अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	कारोबार भएको कूल दिन	कारोबार भएको संख्या	कारोबार शेयर किता
प्रथम	८४९	५९३	७५८	६४	१४,१७४	१८,४४,१७६
दोस्रो	१,०९८	७५१	१,०५०	५८	१७,९८५	२४,९६,४७४
तेस्रो	१,३९९	१,०२५	१,२८७	५९	१८,७२५	२५,९९,८७८
चौथो	१,३७०	१,१४४	१,१७०	६५	१४,०४९	१४,९४,६४६

६) समस्या र चुनौति

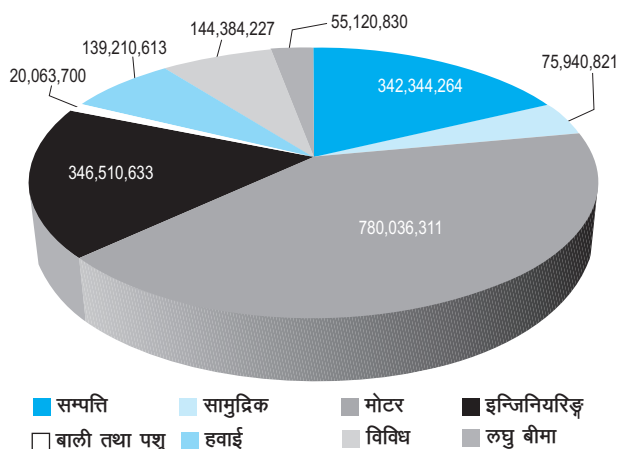
विश्वव्यापी रूपमा फैलिएको कोरोना भईरस संक्रमण (Covid 19) को तथा यसको नयाँ स्वरूपको दोस्रो लहर तथा हालै विश्वमा फैलिरहेको तेस्रो लहर ओमिक्रोन भइरसको प्रभावले भएको देशव्यापी लकडाउन तथा सामाजिक दुरी कायम राखी व्यवसाय संचालन गर्दा यसले सम्पूर्ण अर्थतन्त्रमा प्रभाव परेको अवस्थामा बीमा क्षेत्रमा पनि यसको प्रभावबाट प्रत्यक्ष रूपमा असर परेको छ । कम्पनीको समग्र कारोबारलाई अन्य विभिन्न कुराहरुले प्रत्यक्ष तथा अप्रत्यक्ष रूपमा प्रभाव पार्ने गर्दछ ।

७) संस्थागत सुशासन

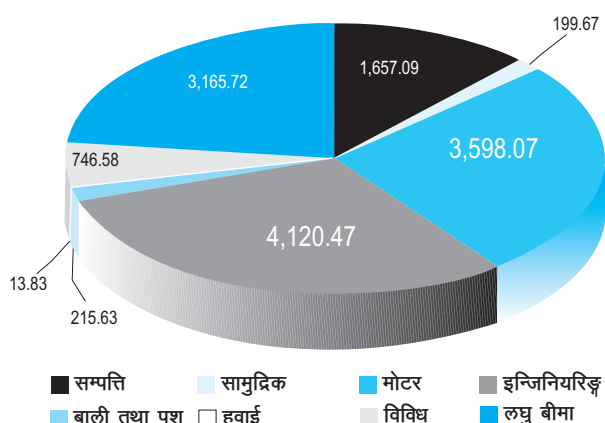
संस्थागत सुशासनको लागि कम्पनी प्रतिबद्ध रहनुका साथै आफ्ना शेयरधनी, ग्राहकहरु तथा नियमनकारी निकायहरुलाई समयमा सत्य तथ्य सुचना प्रदान गर्न कम्पनीको व्यवस्थापन प्रतिबद्ध रहेको छ । प्राकृतिक तथा महाविपत्तिको अवस्थामा पनि आफ्नो दायित्वलाई वहन गर्न सक्ने गरी पुनर्बीमा व्यवस्था गर्ने तथा नियमनकारी निकायबाट जारी निर्देशनहरु अक्षरस पालना गरी व्यवसायिक चुनौतिको सामना गर्दै अगाडि बढ्ने लक्ष्य लिइएको जानकारी गराउन चाहन्छौं । जोखिम पहिचान गरी उचित व्यवस्थापन गर्न आन्तरिक नियन्त्रण प्रणाली तथा आन्तरिक लेखापरीक्षणका साथै अन्य उप समितिहरु गठन गरिएको छ ।

Graphs of Key Indicators

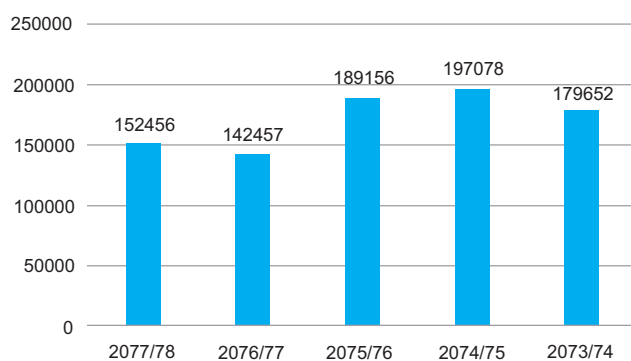
कूल बीमाशुल्क आम्दानी आ.व. २०७७/७८



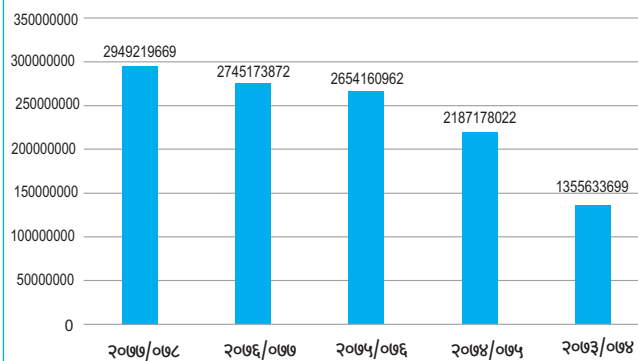
दाबी भुक्तानी



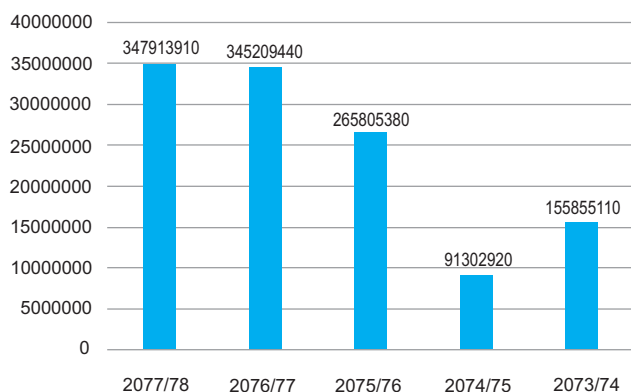
जारी भएको बीमालेखको संख्या



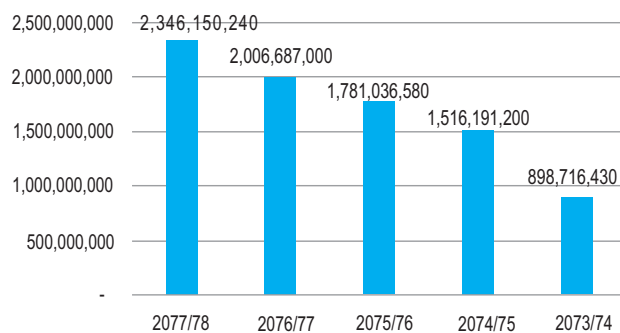
विगत ५ वर्षको लगानीको विवरण



खुद नाफा



नेट वर्थ रकम



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PROVINCE 01

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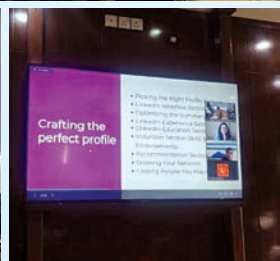
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कम्पनीका तालिम सम्बन्धी गतिविधिहरु



कम्पनीका सामाजिक उत्तरदायित्व सम्बन्धी गतिविधिहरु



Management Team



(Seated from the left)

Shadew Tiwari
Deputy Chief Executive Officer

Bishwo Ram Timila
Chief Executive Officer

Deependra Raj Gautam
Deputy General Manager

(Standing from the left)

Bigyan Bikram Shah
Head -Marketing Strategy

Padam Bahadur Thapa
Chief Finance Officer

Rohini Karmacharya
Head-Claims Department

Sarala Prasai
Head- Underwriting Dept.

Kabita Joshi
Chief Operating Officer

Arun Sapkota
Head -Risk Management and Internal Control

Rajesh Prasad Shrestha
Head- IT Department

Bharat Gopal Chandra Sunam
Head- HR Department

Nation Wide Network



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