

ISO 9001:2015 Certified
Insurance Company



*Celebrating
Years*
32
OF TRUST & SECURITY

COMPANY PROFILE



सिद्धार्थ प्रिमियर इन्स्योरेन्स लि.
Siddhartha Premier Insurance Ltd.

TRUST AND SECURITY



About Siddhartha Premier Insurance Limited (SPIL)

Siddhartha Premier Insurance Limited (SPIL) an ISO 9001: 2015 Certified Company - headquartered at Babarmahal (Hanumansthan), Kathmandu, Nepal is formed after the successful merger between two established companies' viz. Siddhartha Insurance Limited and Premier Insurance Co. (Nepal) Limited. The company is promoted by one of the reputed class A Commercial Bank i.e Siddhartha Bank Ltd., successful entrepreneurs, prominent and established trading and business conglomerates as well as industrialists.

The company has employee strength of 600+ over a network of 128 offices across the nation & it is dedicated in providing one-stop solution for the entire non-life insurance services. The various lines of business that it underwrites are Property, Motor, Marine, Engineering, Aviation, Livestock & Crops, Micro & Miscellaneous.

SPIL has a strong focus on customer centricity and it aims at delivering exceptional and caring experience for the customers by virtue of its quality services and a hassle-free claim settlement. It has also developed and implemented various initiatives to provide innovative products, risk management solutions & reliable fund performance for maximum **TRUST & SECURITY** to the customers since last three decades.

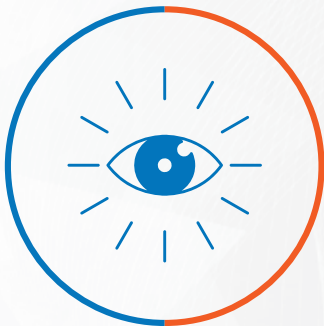
SPIL's greatest strength is human capital. In a business that begins and ends with people, SPIL's human resources have huge responsibilities on their shoulders so as to ensure that the broad vision, mission and core values pursued by the company are met for the sustainability of the business and customers as well.

SPIL is backed up with the reknowned & rated reinsurance arrangements, which provides more security for its equity and solvency by increasing its ability to withstand the financial burden, when unusual events occurs. Corporate good governance and risk management practices along with corporate social responsibilities have always been our focus for excelling further and remaining the leader in the Nepalese general insurance industry.



MISSION

"To deliver insurance services promptly, with integrity and a desire to serve our esteemed stakeholders, while upholding a high quality of teamwork for excellence and continuous improvement."



VISION

"To become the first choice for non-life insurance by providing secure coverage."



Integrity for Trustworthiness

This core value emphasizes the importance of honesty, transparency, and ethical behavior in all aspects of the company's operations. It means the company is committed to maintain the highest standards of integrity and it is trustworthy and reliable in its interactions with customers, partners, and esteemed stakeholders.



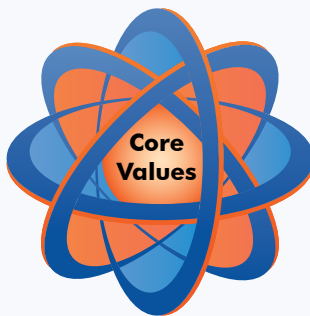
Passion to Serve

This core value reflects the company's commitment to provide exceptional service to its customers. It means that the company's employees are passionate about serving customers and they are dedicated for providing the best possible experience.



Teamwork for Excellence

This core value emphasizes the importance of collaboration and cooperation among employees in achieving the company's goals. It means that the company values teamwork and encourages employees to work together for achieving shared objectives.



Responsiveness

This core value highlights the company's commitment for being responsive to the needs of the customers. It means that the company is quick to response customer queries and able to quickly adapt to changing market conditions and customer needs.



Constant Improvement

This core value reflects the company's commitment for continuous learning and growth. It means that the company is always looking for ways to improve its products, services, and processes and that it is open to new ideas and approaches for achieving success.

BOARD OF DIRECTORS



Mr. Suresh Lal Shrestha
Chairman



Mr. Pawan Kumar Agrawal
Director



Mr. Rajan Krishna Shrestha
Director



Mr. Rahul Agrawal
Director



Mr. Prabhu Krishna Shrestha
Director



Mr. Sumit Kumar Kedia
Director



Mrs. Hasana Sharma
Independent Director

CORE MANAGEMENT TEAM



**Mr. Birendra Bahadur
Baidawar Chhetry**
Chief Executive Officer (CEO)



Mr. Yogesh Krishna Shrestha
Deputy Chief Executive Officer
(DCEO)



Mr. Deepak Kumar Dhoot
Deputy General Manager
(DGM)



Mr. Nawaraj Parajuli
Assistant General Manager
Head - Claim



Mr. Ramji Dhakal
Assistant General Manager
Head - Marketing

SENIOR EXECUTIVES / HEAD OF DEPARTMENTS



Mr. Manoj Dhaurali

Chief Manager
Head - Investment, Risk
Management and Compliance



Mrs. Sarala Prasai

Chief Manager
Head-Underwriting



Mr. Rajesh Prasad Shrestha

Chief Manager
Head - IT



Mrs. Jyotshana Bohara Pandey

Chief Manager
Marketing Department



Mr. Bharat Sunam

Chief Manager
Head-Human Resource and Branding



Mr. Padam Bdr. Thapa

Chief Manager
Head- Accounts and Finance



Mr. Subodh Karmacharya

Senior Manager
Head - Anti Money Laundering



Mrs. Archana Pathak

Senior Manager
Head- Corporate Marketing



Mr. Arun Sapkota

Senior Manager
Head-Admin and Internal Control



Mr. Santosh Panta

Deputy Manager
Head- Agriculture and Live-stock



Mrs. Ramita Manandhar

Assistant Manager
Deputy Head- Reinsurance



OUR INSURANCE SERVICES



SECURE YOUR LIFE TIME
INVESTMENT WITH THE
SPIL PROPERTY
INSURANCE



INSURANCE THAT
MOVES YOU, LIKE A PRO
ON THE GO WITH SPIL
MOTOR INSURANCE



PROTECT YOUR CARGO
AND NAVIGATE WITH
CONFIDENCE WITH SPIL
MARINE INSURANCE



TRAVEL THE WORLD
WITH CONFIDENCE OF
TRUST AND SECURITY
WITH SPIL TRAVEL
INSURANCE



BUILD THE CONFIDENCE
AND SECURE YOUR
PROJECT WITH SPIL
ENGINEERING
INSURANCE



FLY WITH TRUST AND
SECURITY OF SPIL
AVIATION INSURANCE



PROTECT YOUR CROPS
AND LIVESTOCK WITH
SPIL AGRICULTURAL AND
LIVESTOCK INSURANCE



SAVE YOUR MEDICAL
EXPENSES WITH SPIL
MEDI HEALTH
INSURANCE



GET GROUP PERSONAL
ACCIDENTAL INSURANCE
(GPA) BURGLARY, CASH IN
TRANSIT, PUBLIC LIABILITY
WITH SPIL MISCELLANEOUS
INSURANCE



Summary of Financial Indicators FY 2024-2025 Q4(Unaudited)



Share Capital
NPR. 2.8 Billion



Reserve & Surplus
NPR. 4.89 Billion



Net worth
NPR. 7.7 Billion



Number of Shares
28 Million



Book value per share
NPR. 274.56



Earning per Share (EPS)
NPR. 25.41



Price Earning Ratio
33.07



Investment Portfolio
NPR. 7.9 Billion



Investment Income
NPR. 475 Million



Gross Premium Income
NPR. 4.3 Billion



Gross Claim Paid
NPR. 2.8 Billion



Net Profit
NPR. 713 Million



Solvency Margin Ratio
318.80%



Combined Loss Ratio
61



REINSURERS



Best Meridian International Insurance Company



Kenya Reinsurance Corporation Ltd.



New India Assurance Company Limited



Société Tunisienne de Réassurance (Tunis Re)



GIC Bhutan Reinsurance Limited



Compagnie Commune de Reassurance des Etats
Membres de la CIMA (CICA Re)



Active Capital Reinsurance Ltd.



Asian Reinsurance Corporation



Nepal Reinsurance Company Limited



Himalayan Reinsurance Ltd.



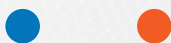
Hannover Re



General Insurance Corporation of India

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Siddhartha Premier Bhawan, Babarmahal, (Hanumansthan), Kathmandu, Nepal

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