

ISO 9001:2015 Certified
Insurance Company



Celebrating
32nd Years
OF TRUST & SECURITY

COMPANY PROFILE



सिद्धार्थ प्रिमियर इन्स्योरेन्स लि.
Siddhartha Premier Insurance Ltd.

TRUST AND SECURITY

About Us

Siddhartha Premier Insurance Limited (SPIL) an ISO 9001: 2015 Certified Company, rated "A" by ICRA Nepal and headquartered at Babarmahal (Hanumansthan), Kathmandu is the result of a successful merger between two established companies: Siddhartha Insurance Limited and Premier Insurance Co. (Nepal) Limited. The company is promoted by distinguished entrepreneurs, established business groups and prominent industrialists.

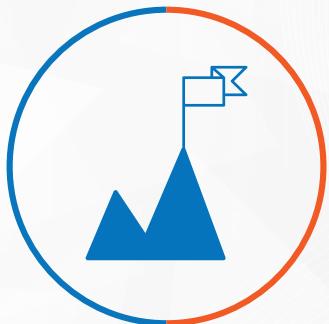
With an employee base of 600+ professionals operating through a nationwide network of 124 offices (including Head Office), SPIL is committed to delivering comprehensive, one-stop non-life insurance solutions. The company underwrites a diverse portfolio of insurance products, including Property, Motor, Marine, Engineering, Aviation, Livestock & Crops, Micro & Miscellaneous lines of business.

SPIL maintains a strong focus on customer centricity, striving to deliver exceptional service through efficient processes and hassle-free claim settlement. Over the past three decades, SPIL has continuously introduced innovative products, strengthened its risk management capabilities, and ensured reliable fund performance, thereby reinforcing its promise of TRUST & SECURITY for its policy holders.

Human capital remains SPIL's greatest strength. In an industry fundamentally driven by people, SPIL's dedicated workforce carries the responsibility of upholding the company's vision, mission, and core values, ensuring sustainable growth and long-term value creation for customers and stakeholders.

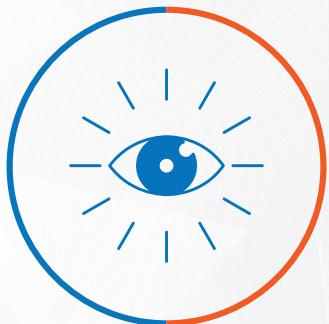
SPIL is supported by robust and highly rated reinsurance arrangements, enhancing its financial resilience and capacity to withstand unforeseen events. The company consistently prioritizes good corporate governance, sound risk management practices, and corporate social responsibility, enabling it to excel and maintain its position as a leading player in Nepal's general insurance industry.

MISSION



“To deliver insurance services promptly, with integrity and a desire to serve our esteemed stakeholders, while upholding a high quality of teamwork for excellence and continuous improvement.”

VISION



“To become the first choice for non-life insurance by providing secure coverage.”



Integrity for Trustworthiness

This core value emphasizes the importance of honesty, transparency, and ethical behavior in all aspects of the company's operations. It means the company is committed to maintain the highest standards of integrity and it is trustworthy and reliable in its interactions with customers, partners, and esteemed stakeholders.



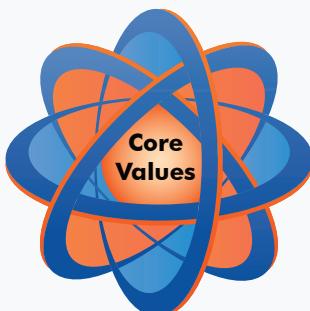
Passion to Serve

This core value reflects the company's commitment to provide exceptional service to its customers. It means that the company's employees are passionate about serving customers and they are dedicated for providing the best possible experience.



Teamwork for Excellence

This core value emphasizes the importance of collaboration and cooperation among employees in achieving the company's goals. It means that the company values teamwork and encourages employees to work together for achieving shared objectives.



Responsiveness

This core value highlights the company's commitment for being responsive to the needs of the customers. It means that the company is quick to response customer queries and able to quickly adapt to changing market conditions and customer needs.



Constant Improvement

This core value reflects the company's commitment for continuous learning and growth. It means that the company is always looking for ways to improve its products, services, and processes and that it is open to new ideas and approaches for achieving success.

BOARD OF DIRECTORS



Mr. Suresh Lal Shrestha
Chairman



Mr. Pawan Kumar Agrawal
Director



Mr. Rajan Krishna Shrestha
Director



Mr. Rahul Agrawal
Director



Mr. Prabhu Krishna Shrestha
Director



Mr. Sumit Kumar Kedia
Director



Ms. Hasana Sharma
Independent Director

SENIOR MANAGEMENT



**Mr. Birendra Bahadur
Baidawar Chhetry**

Chief Executive Officer (CEO)



Mr. Deepak Kumar Dhoot

Deputy Chief Executive Officer
(DCEO)



Mr. Nawaraj Parajuli

Deputy General Manager



Mr. Ramji Dhakal

Assistant General Manager
Head - Marketing

DEPARTMENT HEADS



Mr. Manoj Dhaurali
Chief Manager
Head - Investment, Risk
Management and Compliance



Ms. Sarala Prasai
Chief Manager
Head-Underwriting



Mr. Rajesh Prasad Shrestha
Chief Manager
Head - IT



Ms. Jyotshana Bohara Pandey
Chief Manager
Marketing



Mr. Bharat Sunam
Chief Manager
Head-Human Resource and Branding



Mr. Padam Bdr. Thapa
Chief Manager
Head- Accounts and Finance



Mr. Subodh Karmacharya
Senior Manager
Head - Claim



Ms. Archana Pathak
Senior Manager
Head- Corporate Marketing



Mr. Arun Sapkota
Senior Manager
Head-Admin and Internal Control



Mr. Santosh Panta
Deputy Manager
Head- Agriculture and Live-stock



Ms. Ramita Manandhar
Assistant Manager
Acting Head- Reinsurance

OUR INSURANCE SERVICES



SAFEGUARD YOUR SHELTER WITH SPIL HOME INSURANCE



SECURE YOUR LIFE TIME INVESTMENT WITH THE SPIL PROPERTY INSURANCE



SECURE YOUR PROPERTY/ HOUSE AGAINST LOSS OR DAMAGE BY BURGLARY AND/ OR HOUSE-BREAKING WITH SPIL BURGLARY & HOUSE BREAKING INSURANCE



DRIVE WITH CONFIDENCE WITH SPIL MOTOR INSURANCE



PROTECT YOUR CARGO AND NAVIGATE WITH CONFIDENCE WITH SPIL MARINE INSURANCE



BUILD THE CONFIDENCE AND SECURE YOUR PROJECT WITH SPIL ENGINEERING INSURANCE



FLY WITH TRUST AND SECURITY OF SPIL AVIATION INSURANCE



TRAVEL THE WORLD WITH CONFIDENCE OF TRUST AND SECURITY WITH SPIL TRAVEL INSURANCE



TRAVEL VARIOUS TERRAINS OF NEPAL WITH CONFIDENCE OF TRUST & SECURITY WITH SPIL INBOUND TRAVEL MEDICAL INSURANCE



PROTECT YOUR CROPS AND LIVESTOCK WITH SPIL AGRI & LIVESTOCK INSURANCE



SAVE YOUR MEDICAL EXPENSES WITH SPIL MEDI HEALTH INSURANCE



GET ACCIDENTAL INSURANCE, CASH IN TRANSIT, PUBLIC LIABILITY, PRODUCT LIABILITY, PROFESSIONAL INDEMNITY & OTHERS WITH SPIL MISCELLANEOUS INSURANCE

Summary of Financial Indicators FY 2024-2025

 <p>Share Capital NPR. 2.8 Billion</p>	 <p>Reserve & Surplus NPR. 4.89 Billion</p>	 <p>Net worth NPR. 7.7 Billion</p>
 <p>Number of Shares 28 Million</p>	 <p>Book value per share NPR. 274.38</p>	 <p>Earning per Share (EPS) NPR. 26.93</p>
 <p>Price Earning Ratio 31.21</p>	 <p>Investment Portfolio NPR. 8 Billion</p>	 <p>Investment Income NPR. 488 Million</p>
 <p>Gross Premium Income NPR. 4.3 Billion</p>	 <p>Gross Claim Paid NPR. 2.8 Billion</p>	 <p>Net Profit NPR. 755 Million</p>
 <p>Solvency Margin Ratio 385.6%</p>	 <p>Combined Loss Ratio 62</p>	

REINSURERS

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Hannover Re



Best Meridian International Insurance Company



General Insurance Corporation of India



Nepal Reinsurance Company Limited



Himalayan Reinsurance Ltd.



CICA-RE

Compagnie Commune de Réassurance des Etats
Membres de la Conférence Interafricaine des Marchés d'Assurances



Asian Re
Asian Reinsurance Corporation



Kenya Reinsurance Corporation Ltd.



Hanoi Re



GIC Bhutan Reinsurance Limited



Société Tunisienne de Réassurance (Tunis Re)

| Branch Networks



| OUR SELF OWNED PROPERTIES



CORPORATE
OFFICE BUILDING



KOSHI PROVINCE
OFFICE BUILDING



MAIN BRANCH NAXAL
OFFICE BUILDING



OF TRUST & SECURITY



सिद्धार्थ प्रिमियर इन्स्योरेन्स लि.
Siddhartha Premier Insurance Ltd.

TRUST AND SECURITY

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