

SPIIL LENS



सिद्धार्थ प्रिमियर इन्स्योरेंस लि.
Siddhartha Premier Insurance Ltd.

TRUST AND SECURITY



Siddhartha Premier Insurance Ltd.



OF TRUST & SECURITY

SPIL HIGHLIGHTS

Gen-Z Movement Causes Rs 84.45 Billion In Losses;

SPIL Contributes Rs 10.1 Million to Reconstruction Fund

The Gen-Z movement has resulted in widespread damage to public and private assets across Nepal, causing an estimated economic loss of Rs 84.45 billion, according to an official government assessment.

As outlined in the Reconstruction Action Plan, approximately Rs 36.3 billion will be required to rebuild damaged public-sector infrastructure and to procure and maintain vehicles and other physical assets. The total damage is equivalent to 1.38 percent of Nepal's GDP and 4.30 percent of the national budget for the current fiscal year.

Amid this large-scale loss, Siddhartha Premier Insurance Company Limited has stepped forward with a significant contribution under its corporate social responsibility initiative. The company donated Rs 10.1 million to the Physical Infrastructure Reconstruction Fund established by the Government of Nepal to support reconstruction, economic recovery, and relief efforts related to the movement.



The cheque was formally handed over by Mr. Suresh Lal Shrestha, Chairman, Board Members and CEO of Siddhartha Premier Insurance, to Finance Minister Rameshwar Khanal at the Ministry of Finance, in the presence of senior government officials.

Additionally, SPIL has already settled insurance claims worth approximately Rs 2 Billion and 82 Million related to damages from the Gen-Z movement. The company has been recognized for processing claims at a faster pace than many of its peers, highlighting the critical role of insurance in disaster and unrest-related risk management.

Successful Conclusion of 32nd Annual General Meeting

SPIL successfully concluded its 32nd Annual General Meeting on 29th Poush 2082 (13th January, 2026) at Rani Mahal Banquet, Gyaneshwor, Kathmandu. The meeting was graced with the presence of company's Board of Directors, Senior Management, Shareholders, Staff Members and Media. The meeting approved the Annual Report of last fiscal year, the Auditor's Report, Balance Sheet, Profit and Loss Account, Cash Flow Statement, and other Financial Statements. The meeting also approved a proposal to distribute a 25 % Cash Dividend (including tax) based on the company's Current Paid-Up Capital.

Furthermore, the meeting passed a special resolution to amend the company's objectives to managing collective investment fund schemes.



Mr. Birendra Bahadur Baidawar Chhetri, is the Ex Officio Director of the Insurance Institute of Nepal

Our CEO, Mr. Birendra Bahadur Baidawar Chhetri, is the Ex Officio Director of the Insurance Institute of Nepal.

He is also serving as the Chairman of the Nepal Insurers' Association, where he continues to play a pivotal role in strengthening Nepal's insurance industry.



SPIL Successfully Concludes Agent Training Program In Hariwan

Siddhartha Premier Insurance Limited (SPIL) successfully concluded its Agent Training Program on 16th and 17th Poush, 2082 in Hariwan. The two-day session was conducted with the objective of enhancing agents' professional skills, product knowledge, and service excellence.

The training was led by Mr. Santosh Panta, Deputy Manager at SPIL, who served as the main resource person. The program witnessed active participation of 40 participants and enthusiastic engagement from all attendees. The sessions were interactive, insightful, and well-received, making the training a grand success.

SPIL Inbound Travel Medical Insurance

Your Safety Companion

Nepal’s landscapes invite travellers to experience thrilling adventures—from trekking high-altitude trails to rafting, paragliding, mountain biking, and exploring rugged terrains. While these activities create unforgettable memories, they also come with natural risks due to unpredictable weather, challenging terrain, physical exertion, and altitude variations. Injuries such as sprains, fractures, altitude sickness, frostbite, injury due to blizzard, or accidents can occur even for the most experienced adventurers.

SPIL Inbound Travel Medical Insurance, with aim of promoting domestic tourism ensures that any nationals aged 15 to 65 years can explore any part of Nepal up to 19,000 feet with confidence. The policy features are as below:

Section	Coverage	Maximum Limit (NPR)	Deductible (NPR)
A	Personal Accident	500,000	NIL
B	Emergency Medical	1,000,000	10,000/-
	Emergency Medical Evaluation	125,000	
C	Repatriation	75,000	



With SPIL’s comprehensive inbound travel medical insurance, travellers can focus on enjoying Nepal’s beauty and adventure—while we take care of their safety and peace of mind.

SPIL Conducted Training Program on Anti Money Laundering & Combating The Financing of Terrorism (AML/CFT)



With the aim of strengthening compliance, SPIL had organized and completed a provincial-level training program in Dhangadhi, Kailali on Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT).

In the training program, Mr. Padam Prasad Sodari, Deputy Director of the Nepal Insurance Authority, served as an expert resource person and delivered the training. Employees from all branches of the company within the province participated in the program. Mr. Nawaraj Parajuli, Deputy General Manager and Mr. Surdarshan Acharya, Company Secretary and AML Head of the company highlighted the necessity and importance of the training.

Participants were provided with information on identifying and preventing potential risks in the insurance sector, relevant laws related to anti-money laundering and the directive/guidelines issued by the Authority.

SPIL Extends CSR Support to Empower Communities



At SPIL, we believe that success holds true only when it is shared with the community. Guided by this principle, we remain committed to creating meaningful social impact through our Corporate Social Responsibility (CSR) initiatives.

As part of our ongoing efforts, we are proud to support Aakar Foundation, a nonprofit organization dedicated to the financial empowerment of persons with disabilities through financial inclusion and sustainable opportunities. By partnering with organizations that promote independence and dignity, we aim to contribute to a more inclusive society.

We have also extended our support to Padmodaya Foundation, a community-focused organization working across multiple sectors to uplift marginalized groups, promote education, and strengthen local communities.

In addition, SPIL has contributed 25 wheelchairs to enhance mobility and improve the quality of life for individuals in need to Padmodaya Foundation. Through these initiatives, SPIL continues to stand beside the community—because true progress is achieved when we move forward together.

INDUSTRY HIGHLIGHTS

Siddhartha Premier Insurance Leads the Industry with Highest 3-Year Cash Dividend Payout

Siddhartha Premier Insurance Limited continues to set a strong benchmark in Nepal's general insurance industry with its consistent and industry-leading dividend performance.

The company's 32nd Annual General Meeting (AGM) held on Poush 29 approved a 25% Cash Dividend (including applicable tax) from the profit of the last fiscal year. The dividend amount has already been credited to shareholders' bank accounts based on their registered DEMAT details.

With this distribution, SPIL stands out as the only insurance company in the industry to deliver such a high cumulative cash dividend of 66% over the past three fiscal years, highlighting the company's strong financial performance, prudent management, and commitment to maximizing shareholder value.



SPIL's Cash Dividend Track Record

SPIL's Cash Dividend Track Record:

Fiscal Year 2079/80 – 11% Cash Dividend

Fiscal Year 2080/81 – 30% Cash Dividend

Fiscal Year 2081/82 – 25% Cash Dividend

This consistent dividend history reflects SPIL's financial stability, strong profitability, and disciplined growth strategy, positioning the company as one of the most reliable and shareholder-focused insurers in the market.

As the company continues to expand its footprint and strengthen operations, Siddhartha Premier Insurance Limited remains committed to sustainable growth while delivering attractive and consistent returns to its shareholders.

REGULATOR'S HIGHLIGHTS

Nepal Insurance Authority Mandates Electronic Payments from Magh 1, 2082

Nepal Insurance Authority has directed all insurance companies and intermediaries to make all payments through electronic banking systems starting Magh 1, 2082.

The directive applies to life, non-life, microinsurance, reinsurance companies, and insurance brokers. All payments, including claim settlements must be transferred directly to the concerned beneficiary's bank account, in line with the Anti-Money Laundering Directive, 2082 and the Government's policy on digital payments.

The move aims to promote transparency and strengthen digital financial practices in the insurance sector.

Ms. Chandrakala Paudel Appointed Chairperson of Nepal Insurance Authority (NIA)

The Government of Nepal has appointed Ms. Chandrakala Paudel as the new Chairperson of the Nepal Insurance Authority (NIA). The decision was made during a recent Cabinet meeting, entrusting her with the responsibility of leading the Authority's Board of Directors until further notice.

Ms. Paudel, who currently serves as Secretary at the Ministry of Federal Affairs and General Administration, officially assumed office in mid-Magh 2082 BS. Her appointment marks an



important step toward strengthening governance, regulatory oversight, and accountability in Nepal's insurance sector.

Drive गर्नुहोस्
stress-free

Cover गर्न
SPIL always ready



INTERNATIONAL HIGHLIGHTS

Non-Life Insurance In South Asia:

A Comparative Overview Of Nepal And Sri Lanka

The non-life insurance sector plays a vital role in ensuring economic stability by protecting individuals, businesses, and infrastructure from financial losses. In South Asia, Nepal and Sri Lanka represent two emerging markets with distinct structural characteristics and growth patterns.

Both countries face similar challenges, including high exposure to natural disasters and evolving regulatory environments. However, their non-life insurance industries differ in terms of market size, penetration, diversification, and technological advancement.

Key Similarities

- Significant growth potential in rural and SME segments
- Operate under government-regulated insurance authorities
- Motor insurance is the largest segment in both markets; third-party motor insurance is compulsory by law
- Fire and property insurance form a major share of commercial coverage
- Agriculture plays a crucial economic role in both countries
- Heavy reliance on international and regional reinsurance arrangements
- High catastrophe exposure (earthquakes, floods, landslides)
- Presence of both private and state-owned insurers
- Traditional agency networks dominate, with bancassurance and digital channels gradually expanding

Aspect	Nepal	Sri Lanka	Edge
Market Size	Smaller	Larger	Sri Lanka
Insurance Penetration (% of GDP)	0.74%	0.70%	Nepal
Growth Momentum	Strong Recent Growth	Strong Long-Term Forecast	Draw
Market Structure	Emerging, relatively concentrated	Larger and diversified	Sri Lanka
Consumer Accessibility	Expanding rural reach	Strong digital and urban reach	Sri Lanka

Data Comparison Snapshot

Conclusion

Sri Lanka's non-life insurance market is significantly larger in absolute premium volume, reflecting broader market participation and greater economic scale. It also demonstrates stronger diversification, technological adoption, and capital depth.

Nepal, however, slightly surpasses Sri Lanka in non-life insurance penetration relative to GDP. Although both markets remain below global averages, Nepal's sector is expanding rapidly in percentage terms, particularly at the grassroots level and in microinsurance.

While Sri Lanka offers a mature model in terms of diversification, technology integration, capital strength, and risk management, Nepal's strong growth momentum presents significant future potential.



OPINION

Why Cyber Insurance Is Now A Business Imperative In Nepal

Nepal's corporate landscape is undergoing a rapid digital shift. From online transactions and cloud-based storage to automated workflows, businesses are embracing technology to enhance efficiency and customer experience. Yet, this very transformation has opened the door to new vulnerabilities. Cyber threats—once considered distant risks—are now a real and growing challenge for Nepali companies. Data breaches, ransomware attacks, phishing attempts, and system outages are no longer



Mr. Rajesh Prasad Shrestha
Chief Manager, IT Department

occasional headlines; they are becoming common incidents capable of disrupting operations, damaging reputations, and causing severe financial losses. In this context, cyber insurance has emerged as an essential line of defense, not just an optional add-on.

Cyber insurance provides a vital safety net by covering expenses linked to data recovery, business interruption, forensic analysis, legal liabilities, customer notifications, and even reputational management. For companies handling sensitive customer information, the protection it offers is fundamental to maintaining trust and ensuring operational resilience.

It provides:

- Rising Cyber Threats Targeting the Financial Sector
- Growing Exposure to Data Breaches
- Ensuring Business Continuity
- Meeting Evolving Regulatory Demands
- Protecting Brand Reputation and Customer Trust
- Access to Expert Incident Response

As Nepal's digital transformation accelerates, cyber risks have become unavoidable. In this evolving environment, cyber insurance is no longer optional—it is a strategic necessity. It safeguards companies from financial, operational, and reputational damage while supporting regulatory compliance and strengthening overall cyber resilience.

For businesses aiming to operate securely and confidently in the digital age, adopting cyber insurance is a critical step toward sustaining trust and ensuring long-term stability.

जिन्दगीभरको कमाई,
एकछिनमै गुमाई?

No way !

SPIL Property
Insurance -Safe stay



Secure गरौं आफ्नो Tour,
घुमौं ढुक्कसँग

SPIL Travel Insurance को साथ

चोरी-डकैती बाट सुरक्षित घर

SPIL कै भर



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INSIGHTS THAT EMPOWERS



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Siddhartha Premier Insurance Ltd.

TRUST AND SECURITY

Siddhartha Premier Bhawan, Babarmahal, (Hanumansthan), Kathmandu, Nepal

Tel: +977-01-5705766, 5707190, 5705447



SPIL

Siddhartha Premier Insurance Ltd.

Content Curators

Ms. Archana Pathak
Mr. Santosh Panta
Ms. Suvekshya Dhakal Rana
Ms. Smarika Khatri

Celebrating
Years
32nd

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